



# NATH BANK LIMITED.

(REGISTERED : 1926)

BANKERS.

Regd. Office:—27/2C, Strand Road, Calcutta.

HEAD OFFICE :

135, CANNING STREET, CALCUTTA.

BOARD OF DIRECTORS :

Mr. S. K. ROY

Mr. JAGANNATH KOLAY

Mr. D. P. DAS GUPTA

Mr. PULIN KRISHNA ROY

Mr. P. D. HIMATSINGKA, M.L.A.

Raj Bahadur G. V. SWAIKA

Mr. K. N. DALAL—*Mp. Director.*

Capital Authorised—Rs. 1,00,00,000 in 4,00,000 shares of Rs. 25 each.

Issued—Rs. 80,00,000 in 3,20,000 shares of Rs. 25 each.

Subscribed, Called-up and Paid-up Capital—Rs. 53,16,693 in (i) 1,58,434 shares of Rs. 25/- each (Excluding 1566 forfeited shares) called in full ;  
(ii) 1,60,000 shares of Rs. 25/- each called at Rs. 12 8/- per share.  
Less calls in arrear Rs. 6,44,157. Reg. fee Re. 1/- per deed.

Accounts—Yearly to December 31.

Auditors—S. C. Dutt, G. D. A., R. A.

## SHREE BHAGAWATI HOSIERY

MILLS LIMITED.

Head Office :

6, OLD POST OFFICE STREET, CALCUTTA.

Factory situated at Bhagalpur, BIHAR..

Biggest Hosiery Factory in the Province.

Authorised Capital - Rs. 10,00,000/-

Subscribed Capital - Rs. 7,00,000/-

(Ordinary shares)

and Rs. 1,00,000/-

(Preference shares)

DIRECTORS :

BHAGAWATI RAM KEJRIWAL  
G. S. MAHESKHA.

M. L. HIMATSINGKA.  
S. L. KEJRIWAL.

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ECONOMIC  
RECONSTRUCTION**

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**National  
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Certificates**

and earn  $4\frac{1}{8}\%$

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FREE OF INCOME TAX**

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or Post Office**

# THE CALCUTTA STOCK EXCHANGE

OFFICIAL  
YEAR BOOK  
1947

ELEVENTH YEAR OF ISSUE

ISSUED BY THE COMMITTEE OF  
THE CALCUTTA STOCK EXCHANGE ASSOCIATION, LIMITED.

THE  
CALCUTTA STOCK EXCHANGE ASSOCIATION  
LIMITED

STOCK EXCHANGE, 7, LYONS RANGE  
CALCUTTA



[illegible]

## PREFACE

Local disturbances and curfew orders are responsible for the delay in the issue of the present edition of the "Calcutta Stock Exchange Official Year Book."

This edition again appears under a special permit granted to us by the Government of India. Every attempt has been made to make this work as comprehensive as possible within the limits imposed by them. Comparative Balance Sheets of the various Companies have again been inserted in the main text of the work, and particulars relating to near about two scores of companies newly enlisted on the Stock Exchange List have been added.

The Committee would again invite attention to the following editorial note :—

Net Profit in this work is shown in accordance with Section 87-C of the Indian Companies Act and after provision has been made for taxation.

The average sale price of tea in annas given in the Progress Statement of the tea companies is for a lb. weight.

The significance of the following symbols used in this work is to be noted. An asterisk before the name of a company indicates that it is not quoted on the Calcutta Stock Exchange. An asterisk preceding the paragraph entitled "Capital" signifies that the company has unlimited borrowing powers and the shareholders thereof have voting rights as follows : "On a show of hands one vote per member, and on a poll one vote per share." Another point which is to be noted by investors is that all Sterling Companies' dividends (except as otherwise specified) are taxable. Unless otherwise indicated all Preference Shares carry preferential claim to repayment of capital.

Price Range of securities not quoted on the Calcutta Stock Exchange are of other Stock Exchanges. "Nom" in the Price Range column indicates nominal quotation.

The Committee would point out that although the information presented in this work has been compiled with meticulous care from sources deemed reliable and has been finally verified and endorsed by the Managing Agents and Secretaries of the companies concerned, yet the Committee does not hold itself responsible or liable for any error or inaccuracy that might have inadvertently crept in—information relating to which, however, will be always welcomed at this end. The Committee would further wish it to be understood that the Association is not responsible for the statements and opinions expressed by the Editor in the "Industry & Security Survey" section of the work.

The Committee once again tenders its grateful thanks to the Managing Agents and Secretaries of the various companies included in it for the co-operation and help it has always received from them.

THE COMMITTEE  
OF THE CALCUTTA STOCK EXCHANGE ASSOCIATION

**SUPPORT**

**India's Oldest Life Office**

# **BOMBAY MUTUAL**

## **Life Assurance Society, Ltd.**

**ESTABLISHED—1871.**



**CONTROL—Fully by policyholders.**

**A PROGRESSIVE INSTITUTION.**

**PAID FOR  
BUSINESS**

{	1932 over Rs.	75 Lakhs.
	1942    "    "	1.7 Crores.
	1946    "    "	6.5 Crores.

Its seventy-six years of faithful service to its policyholders is a record in the history of Indian Insurance.



# **DASTIDAR & SONS,**

*Chief Agents,*

**8, CLIVE STREET,  
CALCUTTA.**

**Tels: 'POWERFUL' Cal.**

**Phone: 1018 Cal. (two lines)**

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Telegrams : " BENEFIT " Calcutta.

Telephone : Cal. 800.

# HINDUSTHAN BANK LD.

ESTABLISHED 1930.

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- FIXED DEPOSIT WITH US IS A GOOD INVESTMENT.
- LOANS ALLOWED AGAINST APPROVED SECURITIES.

Chairman :  
Mr. J. N. Banerji,  
Proprietor, HIMANI WORKS.

P. K. Mukherji, B.Sc. (Hons.)  
Managing Director.

**SUPPORT**

**India's Oldest Life Office**

# **BOMBAY MUTUAL Life Assurance Society, Ltd.**

**ESTABLISHED—1871.**



**CONTROL—Fully by policyholders.**

**A PROGRESSIVE INSTITUTION.**

<b>PAID FOR BUSINESS</b>	{	1932 over Rs. 75 Lakhs.
		1942   "   "   1.7 Crores.
		1946   "   "   6.5 Crores.

Its seventy-six years of faithful service to its policyholders is a record in the history of Indian Insurance.



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**8, CLIVE STREET,  
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- ENTRUST US WITH YOUR SALE & PURCHASE OF MARKETABLE SHARES.
- FIXED DEPOSIT WITH US IS A GOOD INVESTMENT.
- LOANS ALLOWED AGAINST APPROVED SECURITIES.

Chairman :

Mr. J. N. Banerji,  
Proprietor, HIMANI WORKS.

P. K. Mukherji, B.Sc. (Hons.)  
Managing Director.

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GARDENS AND TIMBER YARDS.

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Issued Capital	...	Rs. 47,60,212
Subscribed Capital	...	Rs. 47,59,487

*Board of Directors :—*

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K. C. NEOGY, Esq., M.L.A.  
(Central)

SARDAR AJAIB SINGH

G. MORGAN, Esq.,  
C.I.E., M.L.C.

P. MUKHERJEE, Esq.

J. C. MUKERJEE, Esq.

K. DUTT, Esq.

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- **ADVANCE AGAINST MERCANTILE BILLS**

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**P. K. CHAKRAVARTY, B.L.,**  
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*General Manager.*

**THE**  
**PUNJAB NATIONAL BANK LTD.**

*Established 1895.*

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Paid-up Capital	..	..	Rs. 87,36,512
Reserve	..	..	Rs. 1,00,00,000

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Paid-up Capital	Rs. 32,50,000
Total Assets (as on 31-12-45) Exceed	Rs. 40,00,000

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Mr. DHARAMSEY MULLAI KHATAU  
Mr. AMBALAL KILACHAND

Mr. WALCHAND HIRACHAND  
Mr. JEHANGIR PESTONJI PATEL, B.A. (Cuttack)  
Mr. PAIYA MANIBHAI V. DESAI

### General Manager

Mr. MAGANLAL G. MODY

### Head Office:

Bank of Baroda Building,  
Mandvi, BARODA.

### Principal Office in British India:

45-47, Apollo Street,  
Fort, BOMBAY.

### Calcutta Office:

Wardley House, 25, Swallow Lane

General: CALNEGRIN,

Post Box No. 584

Phone: Cal. 1190

Branch Manager—DEVIDAS JETHABHAI Esq.

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Started in 1920 Registered as a private Limited concern in 1931. Converted  
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## **INSURANCE CO., LTD.**

(Estd. 1913)

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*New Business for 1946.*

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**R. C. PANDIT,**

*General Manager.*

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 In 1,700 Six per cent Cumulative Preference shares of  
 Rs. 100 - each and 23,000 Ordinary shares of Rs. 10 - each.

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Dr. M. SUBBIAH, M.B.B.S.	Dr. R. SAMBASIVAN, M.B.B.S.
Sri M. G. JEBAMONI PILLAI	Sri C. S. RANGASWAMI AYYENGAR,
Sri P. V. NEELAKANTA IYER	B.A.L.T.
Sri S. PARAMASIVAN,	Dr. N. R. SRINIVASAN
B.A., G.D.A., R.A.	Sri S. S. ADAIKATASAMY PILLAI
Sri K. RANGASAMY IYER, B.E.	

## Managing Agents

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Paid-up Capital	-	-	Rs. 74,21,000
Total Funds	-	-	Rs. 27,02,000
Total Assets	-	-	Rs. 6,38,78,000
Claims Paid Amount	-	-	Rs. 1,00,00,000

## NEW INDIA ASSURANCE COMPANY LIMITED.

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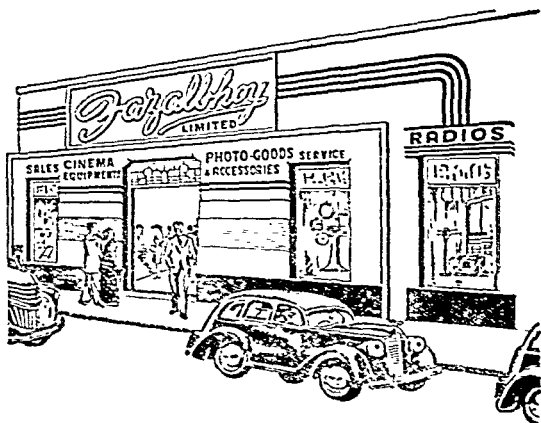
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With increasing reputation, goodwill and popularity

**Paid-up Capital & Reserve Rs. 8,00,000**  
(including Calls in advance)

*Paying handsome dividend regularly.*

**R. ROY,**  
*Managing Director.*



EXCLUSIVE DISTRIBUTORS  
FOR

EKCO RADIOS, BELLING AND LEE RADIO ELECTRICAL  
PRODUCTS, ANSCO PHOTOGRAPHIC PRODUCTS.

*The peoples set—the first radio made in India for India's millions.*

WE BRING TO YOU

THE STAR PERFORMER "EKCO" RADIOS ● THE POPULAR RADIO  
"PEOPLES SET" OF OUTSTANDING VALUE ● THE WINSOME  
"WINROD" WONDER AERIAL ● THE SENSATIONAL "SILEX"  
HEATCONTROLLED STEAM IRON ● THE TROPIC TESTED  
"PRESTCOLD" REFRIGERATOR ● THE SUPER HOOVER VACUUM  
CLEANER WITH KIT ● THE BYLOCK ELECTRIC FLOOR POLISHER ●  
Etc., Etc.

RCA PUBLIC ADDRESS  
EQUIPMENT

RCA 16 MM SOUND  
PROJECTOR

*Jazalbhoy*  
LIMITED

10, OLD COURT HOUSE STREET, CALCUTTA

MADRAS NEW DELHI BOMBAY KARACHI LAHORE

1/18, Mount Road. 72, Queensway. 16, New Queen's Road, Victoria Road, The Mall, Sadar.

# THE INDIAN OVERSEAS BANK LTD.

(Established in 1917)

**Head Office: MADRAS,**

## BRANCHES (India)

ALLEPPEY	KARAIKUDI	SALEM
BANGALORE CITY	KUMBakonam	SIYAGANGA
BOMBAY (PORT)	KURNOOL	TAMKUR
CALCUTTA	MADURA	TIRUNELVELI TOWN
CALCUTTA	MANDVI (BOMBAY)	TIRUVARUR
CANNANORE	MAYAVARAM	TRICHINOPOLY
COIMBATORE	MECAPATAM	TRIVANDRUM
DEYAKOTTAM	PUDUKOTTAM	TUTICORIN
GUDYATTAM	QUILON	VELLORE
HINDUPUR		

## PAY OFFICES & OUTSTATIONS

ARCOT	PATTUKOTTAI	SHITALS
KOOTHANALLUR	P. ALAGAPURI	SRIVILLIPUTTUR
KUTHALAM	PUDUPATTI	TIRUNELVELI
MANNARGUDI	PURSAWALKAM	JUNCTION
MUTHUPET	MADRAS	

## BRANCHES OVERSEAS

BURMA	OCLOMBO	MALACCA
CEYLON	IPON	PENANG
MALAYA	KUALA LAMPUR	SINGAPORE
RANGOON		

## FOREIGN AGENTS:

**LONDON** :—The Chase National Bank of the City of New York, London.

The Midland Bank Ltd., London.

**NEW YORK** :—The Chase National Bank of the City of New York, New York.

**AUSTRALIA** :—Bank of New South Wales, Sydney.

## SAFE DEPOSIT SERVICE

Safe Deposit Lockers are available at Madras Office. Terms may be ascertained on application.

# MODI ENTERPRISES

*Yesterday • Today • Tomorrow*



Rai Bahadur G. M. MODI  
Founder of Modinagar

MODI VANASPATI MFG. CO.  
(Factory View)

**IN 1933**

Thirteen years back in a barren tract near the village of Jugmahad in the district of Meerut on P.W.Rly was founded a big modern sugar factory by Rai Bahadur Gujarmal Modi having a vast experience of starting and establishing various industries in the Punjab States.

MODI SUGAR MILLS

**TODAY**

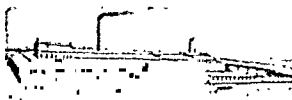
This place has today grown into a thriving Industrial Town, known as "Modinagar", with various industries and with its own "Town Area" and having Post and Telegraph office, Railway Station & Police Station officially named after the name of the town. There are High Schools for boys and girls with a Boarding House and and Hospitals both for males and females. All facilities and amenities have been provided for the workers. Today "Modinagar" is known by its famous products—"Kotogem" (Vanaspatti), "Perfect" toilet soaps and other cosmetics, "Acme" biscuits & confectionery and "Gun Brand" mustard and other vegetable oils etc.

## PUBLIC BENEFIT ACTIVITIES

- (a) Technical Institute of Engineering
- (b) Poor House for orphans and widows
- (c) "Cinema House" Parks and Recreation grounds for workers and the public

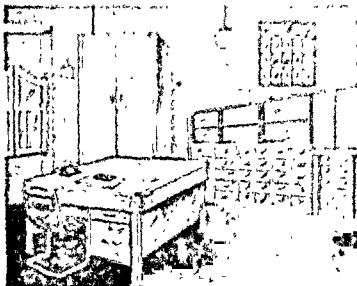
## INDUSTRIAL ACTIVITIES

- (1) Big & up-to-date Textile Mill
- (2) Hosiery Factory with most modern Plant
- (3) Refined Glycerine Factory
- (4) Glass Factory with automatic plant
- (5) Heavy Chemical Plant
- (6) Flour Mill with latest machinery



MODI BISCUIT CO.  
(Factory View)

**MODI INDUSTRIES MODINAGAR, U.P.**



*Enduring Comfort*  
**FRAMED IN STEEL**

These Steel Furniture reveal an outstanding measure of engineering skill in the most harmonious blending of beauty, neatness and order with simplicity, durability, usefulness and comfort and are designed particularly to give bed rooms, office rooms, dining rooms and parlours an air of poise, aristocracy and contentment.

**ANAND METAL & STEEL  
 WORKS**

137, CANNING STREET, CALCUTTA, Phone 1 Cal. 6192

Gram : ICOSYNDIC.

Post Box : 721.

# INDIAN COMMERCIAL SYNDICATE LTD.

## EXPORTERS & IMPORTERS

MANAGING AGENTS :

ASSOCIATED AGRICULTURAL FARM  
AND INDUSTRIES LIMITED  
EASTERN IRON & STEEL CRAFT

SOLE AGENTS :

SRISH CHEMICAL WORKS, CALCUTTA

DISTRIBUTOR :

EXEL TRADING CORPORATION  
(DYE STAFFS & CHEMICALS)  
LONDON VARNISH & ENAMEL CO., LTD.

Regd. Office: 19, British Indian Street, Calcutta

T. B. DEY  
R. C. GHOSH

Managing Directors.

# THE MYSORE ABRASIVES LIMITED.

Mines House, MALLESWARAM.  
BANGALORE.

Incorporated in the Mysore State.

Liability of Members Limited.

Ask always for Mysore Abrasives

We Manufacture everything in the Abrasive line.

A TRIAL WILL CONVINCE YOU

ALL PRODUCTS THOROUGHLY TESTED & STANDARDISED AT THE  
ENGINEERING & MINERAL INDUSTRIAL RESEARCH LABORATORY.

EMERY CLOTH, CROCK'S CLOTH, SAND PAPER, GARNET PAPER, CROCK'S PAPER,  
STACHOLITE PAPER, EMERY TA, SANDING DISCS, GRINDING TOOLS, FINEST, CHROME,  
COMPOSITION, ALUMINUM COMPOSITION, SCOTCH, CLEANING,  
ROUGE COMPOSITION, LAPPING, POLISH, CRISTAL,  
COMPOSITION, METAL POLISH, FLOUR MILLS,  
GRINDING COMPOSITION, VALVE, MILL, CORUNDUM POWDER, KILN, SOL.

Please address all enquiries to :

P. S. NARAYAN &amp; CO., LTD:

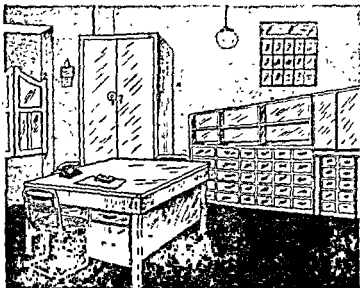
Managing Agents :

THE MYSORE ABRASIVES LTD.

Mines House, East Park Road,

Malleswaram P. O BANGALORE





*Enduring Comfort*  
**FRAMED IN STEEL**

These Steel Furniture reveal an outstanding measure of engineering skill in the most harmonious blending of beauty, neatness and order with simplicity, durability, usefulness and comfort and are designed particularly to give bed rooms, office rooms, dining rooms and parlours an air of poise, aristocracy and contentment.

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**WORKS**

137, CANNING STREET, CALCUTTA. Phone 1 Cal. 6191

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## EXPORTERS & IMPORTERS

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EASTERN IRON & STEEL CRAFT

SOLE AGENTS :

SRISH CHEMICAL WORKS, CALCUTTA

DISTRIBUTOR :

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Regd. Office: 19, British Indian Street, Calcutta

T. B. DEY  
R. C. GHOSH

*Managing Directors.*

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Mines House, MALLESWARAM.  
BANGALORE.

Incorporated in the Mysore State.

Liability of Members Limited.

*Ask always for Mysore Abrasives***We Manufacture everything in the Abrasive line.****A TRIAL WILL CONVINCE YOU**

ALL PRODUCTS THOROUGHLY TESTED & STANDARDISED AT THE  
ENGINEERING & MINERAL INDUSTRIAL RESEARCH LABORATORY.

EMERY CLOTH, CROCUS CLOTH, SAND  
FLS. SRI  
SIFIO  
AND  
EMI  
GRIT  
RIND

*Please address all enquiries to :***P. S. NARAYAN & CO., LTD:***Managing Agents :***THE MYSORE ABRASIVES LTD.**

Mines House, East Park Road,  
Malleswaram P. O BANGALORE.

# THE BANK OF BHOPAL LTD.

(Incorporated in Bhopal in 1944)

(Liability of Members is limited)

Authorized Capital	Rs 50,00,000
Issued and Subscribed	.. 25,00,000
Paid-up Capital	.. 12,50,000
Deposits as at 31-12-46	.. 99,86,000
Total Working Funds as at 31-12-46	.. 1,44,76,000

CHAIRMAN OF THE BOARD OF DIRECTORS

**The Hon'ble Sir JOSEPH WILLIAM BHORE,**

K.C.S.I., K.C.I.R. C.B.E., Bhopal.

*Chairman* The Bhopal Sugar Industries Ltd

*Director* The Bhopal Textiles Ltd.

CHAIRMAN OF THE COMMITTEE OF DIRECTORS :

**The Hon'ble Etemadul-Mulk Mr. K. F. HAIDER,**

*Finance Member, Govt. of Bhopal*

*Director* Bhopal Textiles Ltd.,

Bhopal Sugar Industries Ltd.,

Eastern Federal Union Life Insurance Company Limited.

New India Building & Land Improvement Society Ltd.

## BANKING BUSINESS OF EVERY DESCRIPTION TRANSACTED

**CURRENT ACCOUNTS.**—Interest by special arrangement

**FIXED DEPOSITS**—3, 6, and 12 months on terms to be ascertained on application.

**SAVINGS BANK**—Withdrawals allowed twice weekly Interest " one-and-half per cent per annum.

**SHORT TERM DEPOSITS** Rates on application Special arrangements for dealings in shares of the Companies established in Bhopal

Loans, Cash Credits and Overdrafts granted against approved securities.

Agency arrangements all over India. Drafts issued, transfer of funds arranged and bills collected on all commercial centres Foreign Credits established

*Pay Office*

**BAREILLY** (Karnal State)

*Branches*

**SEHORE, CHOWK** (Bhopal Chy)

*Outlets* : **OSBI/DULLAHGANJ, SALAMATPUR, DIP, MISROD, KCHHAWAR, ASHTA, BAREILLY**

**S. N. MASIHUDDIN,**

*General Manager.*

## THE IDEAL THRIFT PLAN

The first fourth of a man's income buys existence ; the second quarter a few comforts ; the third quarter lets him spread a bit ; the fourth quarter should be used to guarantee the first quarter and as much as possible of the second and the third.

Follow this ideal scheme through Life Insurance and plan with a HINDUSTHAN POLICY which ensures a joyous and peaceful old age for you and a quiet tenure of life for those who count most to you in life.

*A company that speaks in terms of crores.*



**HINDUSTHAN CO-OPERATIVE INSURANCE  
SOCIETY, LIMITED.**

**HINDUSTHAN BUILDINGS,  
4, Chittaranjan Avenue, Calcutta.**

## P. GHOSE & CO.,

**IMPORTERS & DEALERS**

**IN**

**MARINE STORES, WIRE ROPES, HARDWARE CHAINS,  
ANCHORS, LIFTING TACKLERS ETC.,**

**AND**

*Manufacturers of*

**CORDAGE (Hemp, Manilla, Coir & Cotton)**

**Works at Dum Dum**

**&**

**GENERAL ORDER SUPPLIERS**

**38, STRAND ROAD, CALCUTTA.**

**Phone: CAL 4177.**

# THE BANK OF BHOPAL LTD.

(Incorporated in Bhopal in 1944)

(Liability of Members is limited)

Authorised Capital	Rs. 50 00 000
Issued and Subscribed	.. 25,00 000
Paid-up Capital	.. 12,30 000
Deposits as at 31-12-46	.. 99,86 000
Total Working Funds as at 31-12-46	.. 1,44,76 000

CHAIRMAN OF THE BOARD OF DIRECTORS

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*Chairman* The Bhopal Sugar Industries Ltd.

*Director* The Bhopal Textiles Ltd.

CHAIRMAN OF THE COMMITTEE OF DIRECTORS.

**The Hon'ble Etemadul-Mulk Mr. K. F. HAIDER,**

*Finance Member Govt. of Bhopal*

*Director* Bhopal Textiles Ltd.,

Bhopal Sugar Industries Ltd.,

Eastern Federal Union Life Insurance Company Limited,

New India Building & Land Improvement Society Ltd.

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Loans, Cash Credits and Overdrafts granted against approved securities.

Agency arrangements all over India. Drafts issued, transfer of funds arranged and bills collected on all commercial centres Foreign Credits established

*Pay Offices*

**BARETH** (Kurwar State)

*Branches*

**SEHORE, CHOWK** (Bhopal City)

*Outstations :* OBEIDULLAHGANJ, SALAMATPUR, DIP, MISROD, ICHHAWAR, ASHTA, BARELI

**S. N. MASIHUDDIN,**

*General Manager.*

## THE IDEAL THRIFT PLAN

The first fourth of a man's income buys existence ; the second quarter a few comforts ; the third quarter lets him spread a bit ; the fourth quarter should be used to guarantee the first quarter and as much as possible of the second and the third.

Follow this ideal scheme through Life Insurance and plan with a HINDUSTHAN POLICY which ensures a joyous and peaceful old age for you and a quiet tenure of life for those who count most to you in life.

*A company that speaks in terms of crores.*



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SOCIETY, LIMITED.**

**HINDUSTHAN BUILDINGS,  
4, Chittaranjan Avenue, Calcutta.**

## P. GHOSE & CO.,

**IMPORTERS & DEALERS**

**IN**

**MARINE STORES, WIRE ROPES, HARDWARE CHAINS,  
ANCHORS, LIFTING TACKLERS ETC.,**

**AND**

*Manufacturers of*

**CORDAGE (Hemp, Manilla, Coir & Cotton)**

**Works at Dum Dum**

**&**

**GENERAL ORDER SUPPLIERS**

**38, STRAND ROAD, CALCUTTA.**

**Phone: CAL. 4177.**

# The Hindusthan Salt Works Limited.

Head Office : 3/1, MANGOE LANE, CALCUTTA 1.

BOARD OF DIRECTORS.

Chairman

SIR HARI SANKAR PAUL, Kt., M.I.C.

MR. D. P. GUPTA, M.A., Partner  
D. Gupta & Co., 5, Middleton  
Street, Calcutta.

MR. SADULL ANAM KHAN, Managing  
Proprietor 'Daily Anad', Direc-  
tor 'The Co-Op-Lab Ltd.', The  
Sonar Bangula Bank Ltd.

MR. K. L. SAHA, Glass Technologist  
Proprietor 'Scientific Glass  
Works, 85, Gopal Chatterjee,  
Road, Calcutta-1.

MR. B. C. MONDOL, M.A., Working  
President 'All India Depressed  
Class Association, 6, South  
Kulna Road, Calcutta.

MR. S. GUPTA, M.A., Landlord and  
Merchant, 27/3, Hari Ghosh  
Street, Calcutta.

MR. A. K. DAS, Tea Planter, 'Samb  
Tua Estate,' P.O. Hooghly  
Annam.

MR. S. C. CHOPRA, Zamindar  
& Banker and Salt expert,  
2, Durgadas Mookherjee Street,  
Calcutta

MR. S. S. GHOSH, (Ex Officio) Salt  
Expert, 3/1, Mangoe Lane,  
Calcutta-1

FACTORY

SHYAMNAGAR SUNDARAN,  
24 PARGANAS.

For Particulars Apply to

FORWARD AGENCY,  
MG. AGENTS

## STEP by STEP HIGHER UP!

NEW BUSINESS

1946—Rs. 3,52,85,228

1945 — „ 3,20,77,675

1944 — „ 2,13,52,825

1943 — „ 1,32,25,775

THE METROPOLITAN INSURANCE CO., LTD.  
CALCUTTA

## IMPORTERS & STOCKISTS OF



TEA GARDEN REQUISITES



COLLIERY REQUISITES

Eng. Tools of every description, Tea Garden and Colliery Requisites

Let us quote a better price for a better quality for your requirements.

We enjoy reputation because we offer the Tools of the best British Manufacturers.



SMALL TOOLS

# THE CALCUTTA SMALL TOOLS CO.,

30, STRAND ROAD, CALCUTTA.

Phone : CAL. 4854.

Tele : " CESTECI "

## INDUSTRIES CORPORATION OF BENGAL, LIMITED.

60/1, Hazra Road, P.O. Ballygunge, CALCUTTA—19

Tele : DUKWHITE.

Phone : P.K. 2839.

Authorised Capital	..	..	Rs. 10,00,000
Subscribed & Issued Capital	..	..	Rs. 5,00,000
Paid up Capital	..	..	Rs. 4,99,225

### MANUFACTURERS OF:—

Hosiery cotton knitted, Silk and Rayon products,  
Radio Receiving sets, Radio parts and accessories,

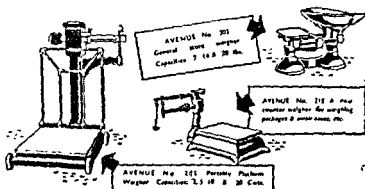
Electrical and Mechanical Engineers.



# avenue

WEIGHING MACHINES  
AND WEIGHBRIDGES

UNSURPASSED FOR SENSITIVENESS AND ACCURACY



Literature sent for other types of scales on request

*Agents:* **T. E. THOMSON & CO. LTD.**  
9A, ESPLANADE EAST, CALCUTTA

GET IT DONE THROUGH

**DHAKURIA**  
**BANKING CORPORATION LTD.**

Head Office : 21/A, CANNING STREET, CALCUTTA.

Phone : Cal. 1744



Gram "STRONGROOM"

BRANCHES

DHAKURIA, SOUTH CALCUTTA, CANNING, KONNAJUR,  
HAMPURHAT, BARHARWA, SAHIBGANJ,  
BIGHUNATHGANJ, AURINGABAD, DURGAPUR

Mg. Director—D. N. Chatterjee, F.R.E.S. (Lond.)

**OVER 60 YEARS**

*SERVICE*

To suffering Humanity is the Record of

**LITTLE'S**  
**ORIENTAL**  
**BALM**

To Relieve all  
**ACHES & PAINS.**

—By the same manufacturers—

*USE*

**GERMEX**

For all SKIN TROUBLES

It kills the Germs and heals the wound

**LITTLE'S ORIENTAL BALM &**  
**PHARMACEUTICALS LIMITED,**

**MADRAS**

H. O. BOMBAY.

Estd. 1907.

# INDIAN MERCANTILE INSURANCE CO., LTD.

A Highly Progressive Insurance Co.


**M. R. SHAH & CO.**

Chief Agents

22, CANNING STREET — CALCUTTA.

## THE ORIENT BANK OF INDIA LTD.

Head Office : PATNA.

Calcutta Office, 15, Clive Street, CALCUTTA.

Phone Cal. 4673

Other Branches Arrah, Bankipore, Buth, Behar Shareef, Gulzarbagh, Motihari, Patna

Pay Offices and Agencies in London and all principal  
places in India.

Loans and Advances granted at a very low rate of interest  
on approved securities.

Banking business of every description transacted. Bills etc.  
collected and discounted.

**RATES OF INTEREST** Current Account 1% p.a. Savings Bank, 2% p.a.  
Fixed Deposit for one year 2½% for two years 2½% Three years 2½% p.a.

**MM. YUNUS, C I E.,**

Bar-at-law,

Ex-Premier of Bihar Chairman

**S S. Prasad, M A., B.Com.,**
C.A.I.B. (London), C.A.I.B.  
(Bombay),

General Manager.

# THE SODEPORE GLASS WORKS LIMITED.

Announces with pride that their new Window Glass Factory at Bhurkunda, E. I. Ry., is nearing completion. It is to be equipped with Fourcoults type machines to draw sheets of glass 84" width. The factory is also to be equipped for manufacturing plate, wired, figured, rolled and coloured glass. For its Bottle Department, the Company has purchased two fully automatic machines.

The Company hopes, within a short time, to supply for the first time in India, the demand of these kinds of glasses, purely of Indian make.

*Managing Agents :*

**BHADANI BROTHERS LTD.,**  
15, CLIVE STREET, CALCUTTA.

# GAYA SUGAR MILLS

=====LIMITED=====

## *Makers of Fine Sugar*

Dedicated to the industrial growth of India the House of Bhadanis have always been alive to the demands of the vital needs of the country of which Sugar is an Important one. The Gaya Sugar Mills Ltd. have been manufacturing pure white crystal sugar for the public for more than a decade.

Soon there will be new finer grades of Sugar, the outcome of technique perfected during War Time and made at their new additional factory at Ramchandnagar, Warisaliganj, R. S. Behar, equipped with the latest and most up-to-date plants and one of biggest to be installed in India.

Meanwhile our present factory will continue to be at the service of the public till the new one begins to supplement it.

Agents :

**BHADANI BROTHERS LIMITED,**  
15, CLIVE STREET, CALCUTTA.

# CENTRAL CALCUTTA BANK LTD.

Head Office : 9A, CLIVE STREET, CALCUTTA.

Telegram: SANCHAYA, Calcutta.

Phone : Cal. 2125 & 4483.

Chairman of the Board of Directors—

Mr. C. C. DUTT, I.C.S. (Retd.)

## Branches :

(1) Alipur-Duars, (2) Allahabad, (3) Asansol, (4) Asamgarh, (5) Balurghat, (6) Bankura, (7) Benares, (8) Bhatpara, (9) Burdwan, (10) Cooch Behar, (11) Dinajpur, (12) Dibrugarh, (13) Fuli, (14) Jalpaiguri, (15) Jaunpur, (16) Kanchrapara, (17) Lakhimpur, (18) Lalgaon, (19) Lalmonirhat, (20) Nalhati, (21) New Market, (22) Noida, (23) Patna, (24) Patna, (25) Rangpur, (26) Rae-Bareilly, (27) Saidpur, (28) Shambhaur, (29) South Calcutta, (30) Sirajganj and (31) Suri.

## Rate of Interest :

Current	...	...	4%	Fixed Deposit rates
Savings Bank	...	...	1 1/2%	on application.

Loans and overdrafts allowed against G. P. Note.

Marketable shares, Gold Ornaments and approved Mercantile Bills, and Sale of G. P. Notes and other Marketable shares effected and Market value supplied.

For rates of 3 Years Cash Certificate apply:

S. K. NIYOGI, B.A.,

Secretary.

D. D. K. S. S.

Manager.

# SOUTHERN BANK LIMITED

(SCHEDULED BANK)

Head Office :—14, Clive Street, CALCUTTA.

Phone :—Cal. 3787.

Authorized Capital

Issued & Subscribed Capital

Paid up Capital (31-12-46)

Calls in advance (31-12-46)

Deposits (31-12-46)

Reserve Fund (31-12-46)

## BRANCHES

Patna  
Bhowanipur  
Khulna

— Patna 127.  
— South 672.

North  
East  
South

AN-  
IBARI  
ipper),  
ATALA.

Mg. Director—

Dr. Amal K. Roy Choudhury, M.A.

General Manager

ed,

Director.

**T**he ability, the capacity, the willingness to serve. These are the three essentials of satisfactory banking service. Essentials combined here so thoroughly, so unobtrusively, yet so unmistakably, that we are able to render what we believe is the supreme service to a client.

*Your account invited.*

## **BANK OF COMMERCE LIMITED.**

**HD OFFICE · 12 CLIVE ST., CALCUTTA, I.**

**AND BRANCHES—**

*Scheduled Bank under the Reserve Bank of India Act, 1934*

## **NATIONAL BANK OF INDIA, LIMITED**

*(Incorporated in the United Kingdom)*

Subscribed Capital	-	£4,000,000
Paid-up Capital	-	£2,000,000
Reserve Fund	-	£2,300,000

*Head Office :*

**26, BISHOPSGATE, LONDON E.C. 2**

*Bankers to the Government in Kenya Colony and Uganda.*

**INDIA :** Calcutta, Bombay, Madras, Karachi, Amritsar, Cawnpore, Chittagong, Cochin, Delhi, Lahore, Tuticorin.  
**BURMA :** Rangoon, Mandalay.  
**KENYA COLONY :** Mombasa, Nakuru, Nairobi, Kisumu.

**CEYLON :** Colombo, Kandy, Newera Eliya.  
**TANGANYIKA TERRITORY :** Dar-es-Salaam, Tanga, Mwanza.  
**ARABIA :** Aden, Steamer Point, Aden.  
**UGANDA :** Entebbe, Jinja, Kampala.  
**ZANZIBAR :** Zanzibar.

**The Bank issues Letters of Credit and conducts every description of Banking and Exchange Business with the principal cities of the world.**

**TRAVELLERS CHEQUES ISSUED**

**The Bank undertakes the recovery of Indian and British Income-Tax and the Preparation of Income-Tax Returns on behalf of its constituents.**

**Calcutta Office :**  
**104, CLIVE STREET.**

**A. B. JAMIESON,**  
*Manager.*

Telegram: "NAFMI"

Phone: Cal. 6255 &amp; 563.

FOR  
*Insurance-Consultation & Representation*  
**THE NEW ASIATIC INSURANCE**  
**COMPANY, LIMITED.**

Head Offices :  
 Life—New Delhi.

General—8, Royal Exchange Place, Calcutta.

TRANSACTS LIFE, FIRE, MARINE, ACCIDENT etc.

Authorised Capital	...	Rs.	75,00,000
Subscribed Capital	...	Rs.	40,00,000
Paid-up Capital	...	Rs.	20,00,000
Completed Life Business (1946)		Rs.	3,30,43,000

An increase of 30% over last year's figure.

Calcutta Office (Life)—8, Royal Exchange Place.

For SAFETY, Security and Service

# THE LOYAL BANK LTD.

Head Office: CHANDPUR (Bengal):

Phone: Chandpur 40.

Calcutta Office: 29, STRAND ROAD.

Grams: "MEMORANDUM"

Phone: Cal. 5766.

## BRANCHES:

SEALDAH (Calcutta), CHITTAGONG, DACCA, NARAYAN-  
 GANJ, MUNSHIGANJ, SERAJDIGHA (Dacca), TANGIBARI  
 (Dacca), NARSHINGDI (Dacca), PURANBAZAR (Tippera),  
 GAUHATI, SYLHET, UDAYPUR (Tripura State), AGARTALA.

Banking Business of every description transacted,

Harihar Chakravarty,  
 Agent, Calcutta Branch

Monkumar Nag,  
 Managing Director.



# THE BANK OF INDIA LTD.

(Established 1906.)

Capital Authorized	Rs. 3,00,00,000
Capital Subscribed	" 3,00,00,000
Capital Paid Up	" 1,50,00,000
Reserve Fund	" 1,00,00,000

*Head Office*—

## ORIENTAL BUILDINGS, BOMBAY.

Calcutta Branches—Socotra House, 102A, Clive Street 207, Harrison Road, Burr's Bazar, 3, Chittaranjan Avenue South (Chatterbhogee Square).

Bombay Branches—Bullion Exchange, Colaba, Kalyadani and Malabar Hill.

Ahmedabad Branches—Sharda (Main Office) Tilla Bridge, Manan Chowk and Station Branch.

Other Branches—Amritsar, Ankeri (Near Bombay), Bandra (Near Bombay), Bhat (Ranch),

Calicut, Coimbatore, Hyderabad (Sind), Jamshedpur, Jangadh (Kathwar), Karachi, Madras, Nagpur,

Nagpur City, Palampur, Poona, Poona City, Rajkot, Shelapur, Suras and Veraval (Kashwar).

London Branch—17, Moorgate, LONDON E. C. 2.

New York Agents—The Chase National Bank of the City of New York

### DIRECTORS:

Sir COWASJEE JHANGIR, Bart, G.B.S., K.C.I.E., Chairman.

Mr. AMBALAL SARABHAI.

Sir JOSEPH KAT, Kt.

Mr. A. GEDDIS.

Mr. RAMNIVAS RAMNARAY.

Mr. DINSHA K. DAI.

The Honble Sir SHANTIDAS ASKURAM, Kt.

Mr. MAHOMED SULEMAN CASSIM MITHA.

General Manager—Mr. A. C. CLARKE.

### CALCUTTA COMMITTEE:

Mr. JUGMOHAN PRASAD GOENKA

Mr. GAGANVHARI L. MENTA.

Mr. H. P. BIRLA

Mr. K. D. JALAN.

GENERAL BANKING BUSINESS TRANSACTED.

At a of Business on application.

SECURITY HOUSE,

102A, Clive Street, Calcutta.

T. R. LALWANI, Agent.

## FOR GENERAL INSURANCE

Protection against Fire, Loss of Profits by Fire, Earthquake (Fire and Shock), Riot and Civil Commotion, workmen's Compensation, Motor and Marine and Burglary etc.

### —CONSULT—

THE VULCAN INSURANCE CO., LTD.

THE UNIVERSAL FIRE AND GENERAL INSURANCE CO., LTD.

THE INDIAN GLOBE INSURANCE CO., LTD.

THE INDIAN MERCANTILE INSURANCE CO., LTD.

The Biggest and Oldest COMBINE of four leading Indian INSURANCE OFFICES.

(All incorporated in India)

ENQUIRIES SOLICITED.

A. S. REGE,

Manager (Combine Branch)

Punjab Branch

The Mall, Lahore.

Telegrams: "COMBINE."

Telephone 2244

"STANDARD BUILDINGS"

32, Dalhousie Sq. South, Calcutta.

Telegrams "INDINSOM."

Telephone. Cal 1047 & 1048

—A SCHEDULED BANK—

**Head Office :—Capoor-Niwas, BAREILLY (U. P.)**

Paid-up Capital	Rs.	5,05,300/-
Reserves over	Rs.	4,25,000/-
Government Securities over	Rs.	60,00,000/-

**TOTAL WORKING CAPITAL EXCEEDS Rs. 1,10,00,000/-**

**BRANCHES & SUB-OFFICES :**

BAREILLY CITY; SHAHAMATGANJ, BAREILLY; BUDAUN; HALDWANI;  
PILIBHIT; SHAJAHANPUR; SAMBHAL; AMROHA; HARDWAR;  
FARRUKHABAD; BISAHPUR; ILIYANI; TILHAR AND TANAKPUR.

Fixed Deposits are accepted for six and twelve months @ 2% and 2½ p.a. respectively. Our 5 Year Cash Certificates yield over 3% p.a. compound interest on maturity—amount also withdrawable earlier according to rules.

*Bombay and Ahmedabad Agents*—THE BANK OF BARODA, LTD.

**Calcutta Agents—THE EASTERN BANK, LTD.**

**S. N. MEHROTRA,**  
B.A., L.L.B., C.A.I.I.B.,

**Manager**

**G. K. CAPOOR,**  
**A.I.I.B.,**

**Managing Director.**

15th December, 1946.

UNDER THE PATRONAGE OF AND LARGELY SUPPORTED BY THE GOVERNMENT  
OF H. H. THE MAHARAJA GAEKWAR OF BARODA.

**THE BANK OF BARODA, LTD.**

(Incorporated in Baroda, the liabilities of members being limited.)

CAPITAL AUTHORIZED	...	...	Rs. 2,00,00,000
CAPITAL ISSUED AND SUBSCRIBED	...	...	Rs. 2,00,00,000
CAPITAL CALLED-UP	...	...	Rs. 1,00,00,000
CAPITAL PAID-UP	...	...	Rs. 1,00,00,000
RESERVE FUND	...	...	Rs. 1,00,00,000

**Head Office :—BARODA**

**Calcutta Office: 11, CLIVE STREET**

**Branches:** AHMEDABAD (Bhadra), AHMEDABAD (Panchkuv), AMBELI, ANKITSAR, BHAVNAGAR, BILLIMORA, BOMBAY (Fort), BOMBAY (Zaveri Bazar), CALCUTTA, COIMBATORE, (S. India) DABHOI, DHULIA (W. Khandesh), DWARKA, HARIJ JALGAON (T. N.), KARACHI, KAPADVANJI, KARSIAN, LAHORE, MEHSANA, MUMBAI, NAGPUR, PATAN, PETLAD, PORT OKHA, SANKHEDA, SURAT, UNJHA, VIJNAGAR AND VYARA.

**London Agents--The Eastern Bank, Ltd.**

**New York Agents:—The Chase National Bank of the City of New York.**

**CURRENT & SAVINGS BANK ACCOUNTS**—Opened and interest allowed.

**FIXED & SHORT DEPOSITS** accepted.

**LOANS, CASH CREDITS OR OVERDRAFTS**—Granted against approved Securities.

GENERAL BANKING BUSINESS TRANSACTED.

**W. G. GROUNDWATER, General Manager.**

For all classes of insurance - - -

**LIFE  
FIRE  
MARINE  
ACCIDENT  
MOTOR CAR ETC.**  
(WITH THIRD PARTY RISK)

Consult

**HOWRAH INSURANCE CO.,  
LIMITED.**

30, STRAND ROAD, CALCUTTA.

*Seven Sound Reasons why the Calcutta Safe  
Deposit Vault should Merit your Attention—*



- 1 Strongest Vault ever provided in the City.
- 2 Safest place to deposit your valuables—whether jewellery or bullion or documents whatever they may be.
- 3 Insures protection against fire, burglary, theft and incendiaries.
- 4 Special arrangements for safe custody of bullion and articles of bulk.
- 5 Provides a large variety of Safes to suit your needs.
- 6 Strictest privacy in the Vault ensured.
- 7 Special accommodation and facilities for ladies.

For full Particulars ring Cal. 6477.

**CALCUTTA SAFE DEPOSIT CO., LTD.**

**SECURITY HOUSE**

102-A, Clive Street, CALCUTTA.

Agents & Secretaries :

**AMRITLAL OJHA & CO., LTD.**

Grams : " MEGOHM "

Phone : { H. O. : CAL. 5660 (10 lines)  
Works : BHATPARA 32.

SUPPORT INDIAN INDUSTRIES

**NATIONAL ROLLING MILLS, LTD.**

STEPHEN HOUSE

4, Dalhousie Square, East - - CALCUTTA

**THE ONLY INDIAN PROJECT  
HOT ROLLING NON-FERROUS RODS**

FOR

**ELECTRICAL AND ALLIED TRADES**

Works : MULAJOE (Sham nagore), B. A. Rly.

Managing Agents :

**The Associated Industrial Development Co., Ltd.**

Grams : " MEGOHM "

Phone : { H. O. : Cal. 5660 (9 lines).  
Works : BHATPARA 33.

**THE NATIONAL INSULATED CABLE COMPANY  
OF INDIA, LIMITED.**

STEPHEN HOUSE

4, Dalhousie Square, East

**CALCUTTA**

MANUFACTURERS OF

All types of Bare Copper Conductors, Rubber Insulated Cables, Cotton and Silk Covered Wires, for all Electrical purposes conforming to appropriate B. S. & I. S. D. specifications.

Works : MULAJOE (Sham nagore), B. A. Rly.

Managing Agents :

**The Associated Industrial Development Co., Ltd.**

# CALCUTTA COMMERCIAL

## BANK, LIMITED.

### 15, CLIVE STREET, CALCUTTA.

#### BRANCHES :

**CALCUTTA** :—Burrabazar, Howrah, Kalighat, Manicktolla, Shyambazar. **UNITED PROVINCES** :—Benares. **BENGAL** :—Barakar, Barisal, Dacca, Jalpaiguri, Krishnagar, Malda, Mymensingh, Nabadwip, Naravanganj, Narsingdi, Rajshahi, Serajganj, Bogra. **BIHAR** :—Bhagalpur, Chaibasa, Deoghar, Dumka, Gaya, Hazaribagh, Katihar, Monghyr, Muzaffarpur, Patna, Ranchi, Sakchi (Jamshedpur). **ASSAM** :—Gauhati, Jorhat, Karimganj, Sylhet, Tezpur.

**J. N. SEN, B.A., F.R.E.S. (Lond).**

*General Manager.*

**S. DATTA,**

*Managing Director.*

## THE TRIPURA MODERN BANK LTD.

(SCHEDULED & CLEARING)

**CHIEF OFFICE**—AGARTALA (Tripura State)

**REGD OFFICE**—AKHRAURA (B. A. RY)

**CALCUTTA OFFICES**—102/1, CLIVE STREET; 57, CLIVE STREET;  
201, HARRISON ROAD, 109, SOVABAZAR STREET

#### List of other Branches :

Ajmilganj, Badarpur, Bajitpur, Benares, Brahmanbaria, Chittagong, Chandpur, Comilla, Dacca, Dhekajuli, Dibrugarh, Fenchuganj, Gauhati, Golaghat, Habiganj, Hallakandi, Imphal, Jalpaiguri, Jhargram, Karimganj, Kuti, Kulaura, Kishoreganj, Mangalkai, Manvibazar, Madnapore, Mymensingh, Nabadwip, North-Lakhimpur, Netrakona, Narayanganj, Puri, Srimangal, Shajgar, Satehar, Shillong, Sylhet, Tangla, Tezpur, Tinsukia.

#### Position of the Bank up-to-date :

Authorized Capital	Rs. 50,00,000
Subscribed Capital	Rs. 22,50,000
Paid up Capital & Reserve Fund Exceeds	Rs. 14,95,000
Deposit Exceeds	Rs. 3,50,00,000
Working Fund Exceeds	Rs. 4,00,00,000

*Managing Director :*

**RAJSABHABHUSAN HARIDAS BHATTACHERJEE**



# BENGAL CENTRAL BANK LTD.

Head Office 86, CLIVE STREET, CALCUTTA

ESTABLISHED—1918.

Authorized Capital  
Issued & Subscribed  
Paid up Capital  
Reserve Fund

Rs. 100 00 000  
Rs. 75,00 000  
Rs. 74 43 132  
Rs. 17,00,000

## Branches :

### Branches in Calcutta.

HARRISON ROAD  
SHAMBAZAR  
JORASANKO  
MANICKTOLLA  
BURRABAZAR  
BOWBAZAR  
SHOWANIPUR  
HOWRAH  
SALKIA

### Branches in Bengal.

DACCA

NARAYANQANJ  
RANGPUR  
JALPAIGURI  
PAINA  
BOGRA  
BANKURA  
BERHAMPORE  
KRISHNAGAR  
NABADWIP

### Branches in Bihar,

PATNA  
GAYA

KODARMA  
GIRIDIH  
PURULIA  
RANCHI  
UPPERBAZAR (Ranchi)

### Branch in Western India.

BOMBAY

### Branches in N India.

BENARES  
NEW DELHI

*Transacts all kinds of Banking Business.*

*London Agents — MIDLAND BANK LTD.*

*New York Agents — NATIONAL CITY BANK OF NEW YORK.*

*Australian Agents — BANK OF NEW SOUTH WALES.*

*Managing Director : Mr. J. C. DAS.*

# Bank With THE EASTERN UNION BANK LIMITED.

(Estd.—1928)

HEAD OFFICE  
DACCA

Phone 275



CALCUTTA MAIN I  
14, CLIVE STREET.

Phone Cal. 491

ALL BANKING BUSINESS TRANSACTED.

**Dividend Paid 108% of the Paid Up Capital**

D. H. Bose,  
General Manager

B. M. Bhattacharjee,  
Managing Director

# THE INDIAN BANK, LTD.

HEAD OFFICE : "INDIAN BANK BUILDINGS,"

North Beach Road - - MADRAS.

*Branches and Sub-Offices in all the Important centres of South India and in Bombay Presidency.*

Authorised Capital	Rs.	1,00,00,000
Issued & Subscribed Capital	Rs.	71,10,900
Paid-up Capital	Bs.	51,67,608
Reserve Fund	Rs.	61,50,000
Deposits	Rs.	17,38,00,000

*All kinds of Banking Business Transacted.*

*Foreign Agents :—NATIONAL CITY BANK OF NEW YORK.*

*Overseas Branches : Kuala Lumpur, Penang and Singapore.*

**N. GOPALA IYER,**

*Secretary.*

IBN/GEN.

*—Pioneer Bank is based on three cardinal principles—*

1. SAFETY.      2. STRENGTH.      3. SERVICE.

## THE PIONEER BANK LTD.

ESTD. 1923.

( A SCHEDULED AND CLEARING BANK )

Head Office :—COMILLA.

Calcutta Office:—12/2, Clive Row, Calcutta.

*Other Offices :—*

Allahabad (George Town & Chowk), Ballygunge, Burrabazar, Belpur, Burdwan, Bogra, Benares, Baderpur, Clattergang, Dacca, Gahuti, Girdih, Hathkhola, High Court, Habiganj, Jauchedpur, Jorhat, Karimganj, Newgong, Narayanganj, New Delhi, Rajbari, Suri, Sylhet, Shillong, Sonarganj and Silchar.

**SJ. AKHIL CHANDRA DATTA,**

*Managing Director.*



# THE BANK OF ASSAM LTD.

(SCHEDULED.)

The First Scheduled Bank in Assam.

*Head Office*  
**SHILLONG.**  
Phone : 29 (2 lines)  
Gram : " BANKASSAM "

*Calcutta Office.*  
**6, CLIVE ROW.**  
Phone : Cal. 6940.  
Gram : " ASSAMBANK "

*Branches :*

BARPETA, DHUBRI, GAUHATI, GOALPARA, NOWGONG, JORHAT,  
IMPHAL AND DIBRUGARH.

*Manager, Calcutta :*  
**J. C. BOSE**

*Managing Director :*  
**H. BANERJI,**  
B.A., Cert. A.I.B., (Lond.)

Telegram : " BILDSOCITY "

Telephone : Pk. 3020

## BALLYGUNGE BANK LTD.

BALLYGUNGE BANK BUILDINGS.

26, Hindusthan Park — CALCUTTA.

( ESTABLISHED 1933. )

Authorised Capital	..	..	Rs. 1,00,00,000
Issued Capital	..	..	" 10,00,000
Subscribed	..	..	" 9,55,300
Paid Up	..	..	" 6,03,860
Reserve Fund	.	..	" 88,736

BOARD OF DIRECTORS :

Mr. J. M. Das.

Mr. S. C. Law  
Mr. P. K. Roy  
Mr. K. C. Ghose

Mr. S. C. Nawn  
Prof. N. C. Mahtra  
Dr. S. N. Sinha } *Mg Directors*

# THE HOOGHLY BANK LIMITED

43, Dharamtalla Street — CALCUTTA.

Phone : Cal 2260 (3 Lines)

**BANKING TRANSACTION**  
OF ALL SORTS  
**UNDERTAKEN**

R. M. Goswami,  
Chief Accountant.

D. N. Mukerji, M.L.A.,  
Mg. Director.

## INDIAN PEOPLE'S BANK LTD.

Head Office : 5/1, ROYAL EXCHANGE PLACE, CALCUTTA.

Phone : Cal. 3381.

Gram : HONEYCOMB,  
CALCUTTA.

### BRANCHES AT

ALLAHABAD, BADARGANJ (RANGPUR), BALURGHAT, BARISAL, BANARIPARA,  
BURDWAN, DARBHANGA, GARBHETA (MIDNAPORE), JAMSHEDPUR,  
KARIMGANJ, KAUKHALI (BARISAL), KHULNA, KRISHNAGAR, MIDNA-  
PORE, NAGPUR CP, NAGPUR CITY, NARAYANGUNJ, RANGPUR, FIROJPUR,  
SWARUPKATI (Barisal).

*For Better Service and Complete Satisfaction in All Kinds  
of Banking Transactions.*

### FIXED DEPOSITS

are accepted at the following rates :

(Per cent per annum)

For 6 months	... 3 $\frac{0}{10}$ %	For 2 years	.. 4 $\frac{0}{10}$ %
„ 1 year	... 3 $\frac{1}{2}$ %	„ 3 years	... 4 $\frac{1}{2}$ %

### LOANS

LOANS against Gold and Govt. Securities are allowed at moderate  
rate of interest.

OUR CASH CERTIFICATES ARE BENEFICIAL TO THE PUBLIC.

*Enquiries are attended to promptly.*

**MODERNIZE**

**YOUR INSURANCES**



Old Insurance Policies may be  
defective and in need of revision



**A "CONCORD" QUOTATION**

*COSTS YOU NOTHING*

**THE  
CONCORD OF INDIA  
INSURANCE CO., LTD.**

(INCORPORATED IN INDIA.)

**8, CLIVE ROW . . . CALCUTTA**

Telephone CALCUTTA 5286

LET THE **GUARDIAN**

BE

YOUR **GUARDIAN**

THE

**GUARDIAN ASSURANCE COMPANY,  
LIMITED.**

---

*Local Managers :*

**ANDREW YULE & COMPANY LIMITED.**

8, CLIVE ROW

:: :: ::

**CALCUTTA.**

Telephone : CAL. 5286

Telegrams : " SELF HELP "

Telephone : Cal. 2339 (3 lines).

# NOAKHALI UNION BANK, LTD.

( Established 1929 )

A SCHEDULED & CLEARING BANK

Central Office : 10, Clive Street, CALCUTTA :

Other Calcutta Offices . BURRA BAZAR, SHYAMBAZAR.  
and BALLYGUNJ,

Other Branches—

Agra, Arrah, Allahabad, Aunsool, Berhampore, Burdwan, Bhagalpore,  
Benares, Barisal, Chandpur, Chittagong, Choumahini, Cuttack,  
Cawnpore, Dacca, Daulighanj, Delhi, Feni, Gauthati, Hills, Jaganj,  
Jalpaiguri, Jamshedpur, Kuthhar, Kishoreganj, Krishnagar, Lucknow,  
Madras, Mymensingh, Noakhali, Narayanganj, Patna, Purnea,  
Ranchi, Sylhet, Muzaffarpore, Dibrugarh, Serajganj and Sonapur.

AUTHORISED CAPITAL  
SUBSCRIBED CAPITAL over  
PAID UP CAPITAL over

Rs. 1,00,00,000  
Rs. 12,58,310  
Rs. 10,28,000

Managing Director—S. C. PAUL

FOR CIVIL AND SANITARY WORKS

— CONSULT —

## MANICK LALL MULICK

3-1, New Bow Bazar Lane,  
CALCUTTA.

Engineers and Contractors to M. E. S.,  
P. W. D., Railways, Jute Mills, Etc.

Phone : B.B. 1141.

Gram : "TUBEPIPES"

Telegram: "BANK" Calcutta.

Telephone: Cal. 2572.

# BENGAL BANK LIMITED.

(Established: 1824.)

(Position as on 31st October, 1946.)

Capital Authorised	—	Rs. 25,00,000/-
Capital Issued		Rs. 12,50,000/-
Capital Subscribed		Rs. 12,50,000/-
Capital Paid-up & Reserve Excess		Rs. 12,00,000/-

## BRANCHES:

Mumbai, Kharagpur, Cuttack, Tamluk, Ghat, Kishanganj, Santipur, Nabadwip, Koodali, Kalia, Katwa, Nalmed, Naryan, Bagmati, Khatia, Nalmed, Jowar, Chatterpur, Chanderpur, Bankura, Behulpur, "Durga", Sahibganj, Rajshahi and Sonajpur.

Managing Director:—L. M. Mukherji, M.Sc. (Cal.).

A.C.I.S. (Lond.), Chartered Secretary.

Head Office:

2, CLIVE ROW, CALCUTTA.

# DARJEELING PROPERTIES LIMITED.

Telegram: "GOENKA"

DARJEELING

Telephone: DE 44.

Capital Authorised	Rs. 11,00,000
Capital Issued	Rs. 7,20,000
Capital Paid Up	Rs. 5,66,100

## OWN

BELLEVUE HOTEL  
AUCKLAND HOUSE  
AUCKLAND COTTAGE  
CAVEITY HOUSE  
LANDS ETC., ETC.

## MANAGE

BUCHANAN ESTATE  
GOENKA ESTATE  
HOUSE AGENCIES  
BUILDING CONSTRUCTION  
DEVELOPMENTS ETC., ETC.

## BOARD OF DIRECTORS:

M. C. GOENKA, Esq., Chairman  
K. M. Bhowmik, Esq., G. A. DOOLAN, Esq., G. M. G. M.  
D. A. GUNAWAN, Esq., G. E.  
G. W. HANCOCK, Esq., Esq.  
J. TAYLOR, Esq.  
K. N. AGARWAL, Esq.

Managing Agents:—GOENKA & COMPANY

Residence Office: 14 & 15, Clive Street, CALCUTTA

Telegram: "NATIONAL"

Telephone: Cal. 2572.

**BANK WITH**

# **THE BERHAMPORE BANK LTD.**

(Estd 1923)

**THE PIONEER BANK OF PRESIDENCY DIVISION.**

*Head Office : BERHAMPORE (Bengal).*

**CALCUTTA OFFICE**

**29, STRAND ROAD.**

**LOCAL BRANCHES**

**Khagra, Gorabazar, Kandi, Beldanga, Lalga, Jagaj, and Lalbagh.**

**TRANSACTS ALL SORTS OF BANKING BUSINESS**

*Secretary*

**Jogendra Nath Roy,**  
M.Sc.

*Managing Director :*

**Shyamapada Bhattacharjee,**  
N.A., B.L., M.L.A.

# **ANDHRA INSURANCE CO. LIMITED.**

*Head Office* **MASULIPATAM.**

*Established* 1925.

*Transacts all kinds of Insurance Business.*

**An Ideal Office that has grown steadily from strength to strength**

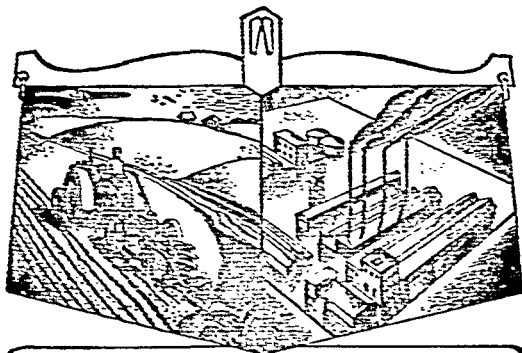
<b>Issued &amp; Subscribed Capital</b>	<b>Rs. 10 Lakhs</b>
<b>Paid-up Capital</b>	<b>Rs. 5 Lakhs</b>
<b>New Business completed in 1946.</b>	<b>One Crore Twenty- seven Lakhs.</b>

**Funds exceed One Crore.**

**An Association with this strong and progressive concern  
highly profitable.**

**Our Offices at :—**

**MADRAS, CALCUTTA, NAGPUR, LAHORE, ALLAHABAD,  
JAMSHEDPUR, BERHAMPORE (Ganjam), ANANTAPUR,  
ERNAKULAM, SECUNDERABAD, BEZWADA and GUNTUR.**



## Planned progress through Industry

To take her place among advanced nations India must quickly make up for her industrial backwardness—without jettisoning or neglecting her agriculture. Her true progress lies in striking a proper balance between industry and agriculture.

That is why J. K. Industries are today busy with a scheme of industrialisation which aims at making India industrially self-reliant by developing her natural resources, raising the purchasing power of her people, and fostering correct standards of living, education and health of the masses.

J.K.'s interests cover a wide and varied field of industrial activity through their commitment concerns.

## Products & Services

Textiles - Cotton, Woolen - Hosiery - Jute - Iron & Steel - Metal Engineering - Chemicals - Oils and Soaps for household and industry - Vanaspathi, Sugar and other Food Products - Ice - Electric Fittings to Fans - Mechanical Rubber Products - Plywood and Laminated Building Boards - Straw Board - Pulp Board - Glassware - Aluminium - Producer-Gas Plant - Tyre Retreating - Barking - Insurance - Finance and Investment.



# J. K. INDUSTRIES



**BANK WITH**

# **THE BERHAMPORE BANK LTD.**

(Estd 1923)

**THE PIONEER BANK OF PRESIDENCY DIVISION.**

*Head Office* **BERHAMPORE (Bengal).**

**CALCUTTA OFFICE**

**29, STRAND ROAD.**

**LOCAL BRANCHES**

**Khagra, Gorabazar, Kandi, Beldanga, Lalgaia, Jaganj, and Lalbagh.**

**TRANSACTS ALL SORTS OF BANKING BUSINESS**

*Secretary*

**Jogendra Nath Roy,**  
M.Sc.

*Managing Director:*

**Shyamapada Bhattacharjee,**  
N.A., B.L., M.L.A.

# **ANDHRA INSURANCE CO. LIMITED.**

*Head Office* **MASULIPATAM.**

**Established 1925.**

*Transacts all kinds of Insurance Business.*

**An Ideal Office that has grown steadily from strength to strength.**

<b>Issued &amp; Subscribed Capital</b>	<b>Rs. 10 Lakhs</b>
<b>Paid-up Capital</b>	<b>Rs. 5 Lakhs</b>
<b>New Business completed in 1946.</b>	<b>One Crore Twenty-seven Lakhs.</b>

**Funds exceed One Crore.**

**An Association with this strong and progressive concern  
highly profitable.**

*Our Offices at:-*

**MADRAS, CALCUTTA, NAGPUR, LAHORE, ALLAHABAD,  
JAMSHEDPUR, BERHAMPORE (Ganjam), ANANTAPUR,  
ERNAKULAM, SECUNDERABAD, BEZWADA and GUNTUR.**

To take her place among advanced nations, India must quickly make up for her industrial backwardness—without jettisoning or neglecting her agriculture. Her true progress lies in striking a proper balance between industry and agriculture.

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**J.K.'s interests cover a wide and varied field of industrial activity through their constituent concerns**

Textiles : Cotton, Woollen - Hosiery - Jute - Iron & Steel - Metal Engineering - Chemicals - Oil and Soaps for household and industry - Vanaspathi, Sugar and other Food Products - Ice - Electric Fittings in Plastics - Industrial Rubber Products - Plywood and Laminated Building Boards - Straw Board - Pulp Board - Glassware - Aluminium - Producer-Gas Plant - Tyre Retreading - Banking - Insurance - Finance and Investment.



# J. K. INDUSTRIES

**BANK WITH**

# **THE BERHAMPORE BANK LTD.**

(Estd 1923)

**THE PIONEER BANK OF PRESIDENCY DIVISION.**

*Head Office :* BERHAMPORE (Bengal).

*CALCUTTA OFFICE :*

**29, STRAND ROAD.**

*LOCAL BRANCHES :*

Khagra, Gorabazar, Kandi, Beldanga, Lalga, Jagann, and Lalbagh.

**TRANSACTS ALL SORTS OF BANKING BUSINESS**

*Secretary*

**Jogendra Nath Roy,**  
M.Sc.

*Managing Director :*

**Shyamapada Bhattacharjee,**  
N.A., B.L., M.L.A.

# **ANDHRA INSURANCE CO. LIMITED.**

*Head Office :* - MASULIPATAM.

Established 1925.

*Transacts all kinds of Insurance Business.*

**An Ideal Office that has grown steadily from strength to strength.**

Issued & Subscribed Capital	..	Rs. 10 Lakhs
Paid-up Capital	..	Rs. 5 Lakhs
New Business completed in 1946.	}	One Crore Twenty- seven Lakhs.

**Funds exceed One Crore.**

**An Association with this strong and progressive concern  
highly profitable.**

*Our Offices at:-*

**MADRAS, CALCUTTA, NAGPUR, LAHORE, ALLAHABAD,  
JAMSHEDPUR, BERHAMPORE (Ganjam), ANANTAPUR,  
ERNAKULAM, SECUNDERABAD, BEZWADA and GUNTUR.**

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and Soaps for household and industry - Vanaspathi,  
Sugar and other Food Products - Ice - Electric  
Fittings in Plastics - Industrial Rubber Products -  
Plywood and Laminated Building Boards - Straw  
Board - Pulp Board - Glassware - Aluminium -  
Producer-Gas Plant - Tyre Retreading - Banking -  
Insurance - Finance and Investment.



# J K INDUSTRIES

K. A. M. P. 1950. J. M. S. W. R. 1950. A. W. N. P. D. R. E.

**BANK WITH**

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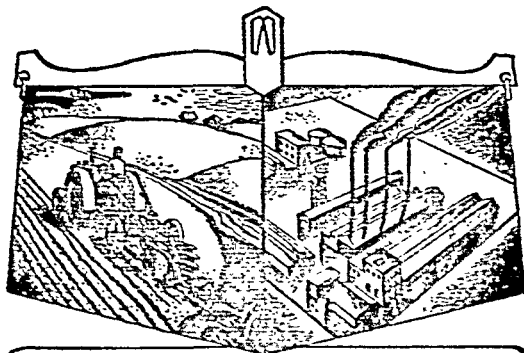
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Textiles - Cotton - Woollen - Hosiery - Jute - Iron & Steel - Metal Engineering - Chemicals - Oils and Soaps for Household and Industry - Vanaspathi - Sugar and other Food Products - Ice - Electric Fittings - Fasteners - Industrial Rubber Products - Plywood and Laminated Building Boards - Straw Board - Pulp Board - Glassware - Aluminium - Freshen-Gas Plant - Tire Retreading - Banking - Insurance - Finance and Investment.



# J. K. INDUSTRIES

INDUSTRIAL DEVELOPMENT CORPORATION

**BANK WITH**

# **THE BERHAMPORE BANK LTD.**

(Estd 1923)

**THE PIONEER BANK OF PRESIDENCY DIVISION.**

*Head Office* . BERHAMPORE (Bengal).

CALCUTTA OFFICE  
29, STRAND ROAD

LOCAL BRANCHES  
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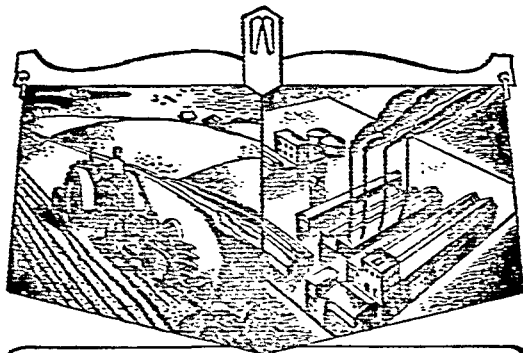
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# J. K. INDUSTRIES

MANUFACTURERS AND TRADERS



**BANK WITH**

# **THE BERHAMPORE BANK LTD.**

(Estd 1923)

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**Issued & Subscribed Capital**

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**Paid-up Capital**

**Rs. 5 Lakhs**

**New Business completed  
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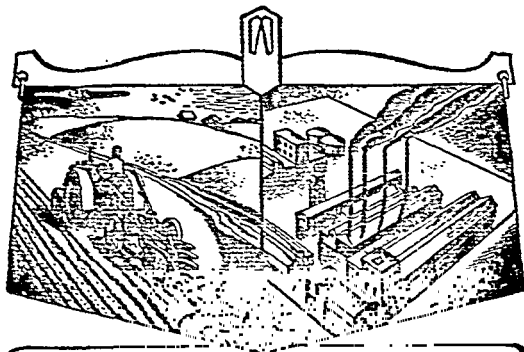
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# J. K. INDUSTRIES

MANUFACTURERS AND TRADERS IN ALL KINDS OF INDUSTRIAL PRODUCTS

*BANK WITH*

# THE BERHAMPORE BANK LTD.

(Est'd 1923)

THE PIONEER BANK OF PRESIDENCY DIVISION.

*Head Office* - BERHAMPORE (Bengal).

CALCUTTA OFFICE

29, STRAND ROAD

LOCAL BRANCHES:

Khagra, Gorabazar, Kandi, Beldanga, Lalgola, Jaganj, and Lalbagh.

TRANSACTS ALL SORTS OF BANKING BUSINESS

*Secretary*

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Established 1925

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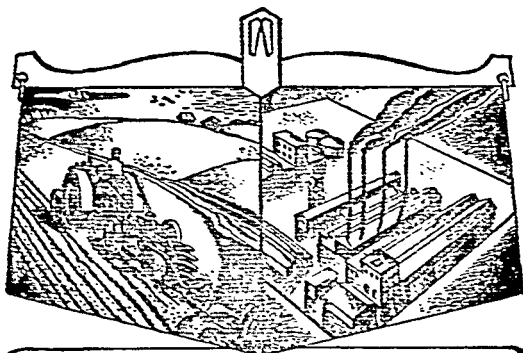
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# J. K. INDUSTRIES

MANUFACTURERS AND TRADERS IN ALL KINDS OF INDUSTRIAL PRODUCTS

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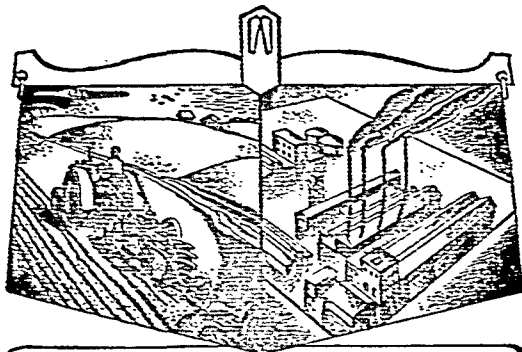
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# J. K. INDUSTRIES

**YOUR TRANSPORTATION PROBLEM SOLVED!**

**NO WAITING  
NO PERMITS**



Just unpacked—brand new G. M. C. 3 ton 6x6 Combination Cargo Carrier, and Dump Trucks. Six cylinder 30 H P engine. Mechanical hydraulic tipping gear operates off the engine. Ideal for public works and Municipal transport jobs. Used trucks in good condition are also available.

***allen Berry***

AND COMPANY LIMITED  
62, Marine Road, CALCUTTA

**A DALMIA-JAIN ENTERPRISE**

BRANCHES AT:  
24 B, PARK STREET,  
CALCUTTA NEW DELHI,  
LUCKNOW DIBRUGARH,  
HAZARIBAGH, BOMBAY,  
MADRAS LAHORE, NAG-  
PUR AND KARACHI.



# THE EXCHANGE BANK OF INDIA & AFRICA LTD.

Head Office : FORT, BOMBAY.

Authorised	Rs. 1,20,00,000/-
Subscribed Capital	Rs. 60,00,000/-
Paid-up Capital	Rs. 30,17,815/-
* Working Funds	Rs. 9,28,97,906/-

\*( As on 31-12-1946 )

*Branches in India :—* AHMEDABAD, AMRAOTI, AKOLA, AMRITSAR, CALCUTTA, COCHIN, DELHI, KARACHI, KHAMGAON, KOLHAPUR, MADRAS MADURA, NAGPUR, POONA CITY, RAJKOT, TINNEVELLY, TUTICORIN, WADHWAN CITY AND WADHWAN CAMP.  
*Foreign Branches :—* ADEN, COLOMBO, JAFFNA, DAR ES-SALAAM, MOMBASA, KAMPALA, NAIROBI, MOSHI AND JINJA

LONDON BRANCH : 163 Moorgate, E C 2

OPENING SHORTLY

A leading Indian Bank for all Banking Business and Foreign Exchange.

Santilal Mangaldas, Esqr.

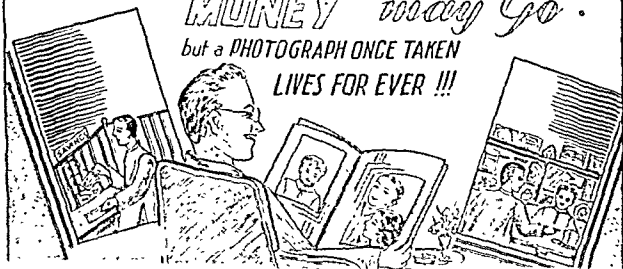
Chairman

J. M. Akhaney, Esqr.

Managing Director.

**MONEY** may Come &  
**MONEY** may Go.

but a PHOTOGRAPH ONCE TAKEN  
 LIVES FOR EVER !!!





# THE COMILLA UNION BANK LTD.

(Established 1922)

Regd. Office : 4, Clive Street, CALCUTTA.

Authorised Capital	Rs.	2,00,00,000
Issued and Subscribed Capital	"	1,00,00,000
Paid-up-Capital over (with calls in advance)	"	69,00,000
Reserve Fund over	"	27,00,000
Deposits over	"	12,50,00,000
Working Funds over	"	13,00,00,000

Branches at 4, Clive Street, 225, Cornwallis Street, 99/A, Cornwallis Street, 139/B, Russa Road, 157/B, Dharamtalla Street, and 210/1A Rash Behari Avenue.

Barisal	Bhagalpur	Dibrugarh	Narayanganj	Puranbazar
Bombay	Comilla	Dhubri	Netaiganj	Rajshahi
Kalbailevi	Chittagong	Gauhati	Nowgong	Tinsukia
(Bombay)	Chandpur	Jorhat	Patna	
Bhairab	Dacca	Mymensingh	Patna	
Brahmanbaria	Darbhanga	Muzaffarpur	Patna City	

Agency at MADRAS.

Foreign Agents —

London—Barclays Bank Ltd  
 America—Guaranty Trust Co. of New York  
 Australia—Bank of New South Wales, Sydney.  
 Alexandria—Barclays Bank (Dominion Colonial and Overseas Agency)

Managing Director :—

Dr. S. B. Dutt, M.A., Ph. D. (Econ.), London, Bar-at-Law.

# THE COMILLA BANKING CORPORATION LTD.

Registered Office : COMILLA.

For better Investment consult any of our

BRANCHES :

BOMBAY, CALCUTTA, CHHATAK, DIBRUGARH, GUWAHATI, KOLKATA, LUCKNOW, RAIPUR, RANCHI, SHANSHAN, SINGAPORE, TATUL, TINSUKIA, YOKHATA.

Agency :—MADRAS, SINGAPORE, PENANG.

FOREIGN AGENTS :

London—WESTMINSTER BANK LTD.  
 America—BANKERS TRUST CO. OF NEW YORK.  
 Australia—NATIONAL BANK OF AUSTRALASIA LTD.  
 Canada—BANK OF MONTREAL

B. K. DUTTA,  
 Deputy Managing Director

N C DATTA,  
 Managing Director

## INDUSTRY & SECURITY SURVEY 1946

1946 is the first full year after the war. Mankind will ever remember it as the most dynamic year in Indian history. It saw too many momentous happenings in both the political and economic spheres. In the political sphere it began with the visit to India of a Parliamentary Goodwill Delegation from the United Kingdom. This was followed by the historic Cabinet Mission which after protracted talks with the representatives of various political parties in the country evolved a twofold plan for the setting up of a Constituent Assembly to frame the final Constitution of a free India and the establishment meanwhile at the Centre of an Interim Government consisting of popular leaders. The Interim Government with Pandit Jawaharlal Nehru as Vice-President took office on September 2, 1946. But immediately on the eve of it there were communal troubles in the country. August 16 was earmarked by the Muslim League as its Direct Action Day, and on that day and the days following Calcutta passed through an unprecedented bloodbath. Bombay side, and Bareilly took place the tragic communal riots. But due to the prompt presence of the members of the Interim Government there and the active measures adopted by the Local Government, the troubles were suppressed in no time.

In the economic sphere the year commenced with the demonetisation of high denomination currency notes, by which step currency notes to the extent of Rs. 143 crores were demonetized. By his budget proposals Sir Archibald Rowlands our then Finance Member abolished the E.P.T. as a step towards increased production and greater employment. The common man also had his share of relief from him. The middle and small classes were given relief by way of reductions in the rates of taxation and doubling up of the percentage allowance of depreciation on earned income. A reduction of Rs. 5 crores was also effected in indirect taxation and this included post card, matches, betelnut and cinematograph. He also made liberal grants towards the Provinces to help them start immediately on anti-slump measures to counter the onset of deflation. His other measures included the imposition of specific duties on gold and silver to control the bullion market, the introduction of the Estate Duty Bill, the Banking Companies Bill, and the Taxation Enquiry Committee.

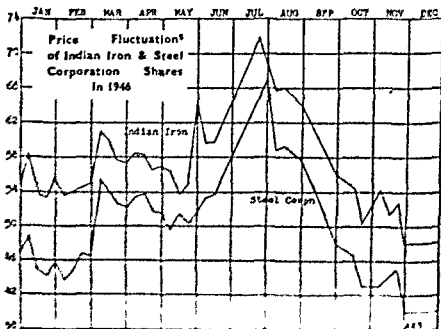
Treading on the footsteps of his British contemporary Dr. Dalton he continued to pursue in this country cheap money policy and the most significant gesture he showed on this score was his decision in the middle of the year to redeem all the three-half per cent non-terminable loans totalling the colossal sum of Rs. 273 crores. After the Interim Government had come into office there was a fundamental change of approach towards the International Monetary Fund and the Bank, and the Central Government's consent was easily secured for India's continued participation in both these organisations. The par value of the rupee was at the same time tentatively decided upon, and a bill was introduced in the Central Legislature for the establishment of an Industrial Finance Corporation for the financing of industrial enterprises in this country.

The common man indeed had an unhappy lot in 1946. There was acute food shortage all over the country. Consumer goods were hard to obtain due to the fall in indigenous production and the meaningless continuance of import controls. Disappointment was particularly in store both for the producers and consumers of cotton goods. At the end of 1945 it was fondly hoped that with the cessation of war more cotton textiles will be available to the consumers, but sad it is to observe that cloth shortage perturbed them all through the year. Production

witnessed substantial fall mainly due to labour unrest, though in general no material change took place either in control measures or prices. People every-

and machinery. The price of sugar also underwent change during the year. On March 3, 1946 the ex-factory price of 28C L.S.S. quality sugar was raised from Rs. 16-12-6 per maund to Rs. 17-2-6 per maund as a measure to provide for higher wages to labour. Later on in the year this price was again raised by no less than Rs. 4-4-0 to Rs. 21-6-0 per maund. It may be recalled that this price compares with only Rs. 11-12-0 at the beginning of the control in April, 1942.

kinds. One of the most notable events of the year in the coal industry was the laying of the foundation stone of the Fuel Research Institute at Digwadih near Dhanbad. When completed it would be the function of this Institute "to make a survey of Indian coals and to carry out researches on processing with a view to manufacturing metallurgical coke and investigations on low temperature carbonisation and tar distillation for providing dyes, drugs, plastics, explosives and synthetic liquid fuels."



For jute 1946 was the first normal year after the war. If shortage of coal and communal troubles had not any hampering effect, then the year would have accounted for a recent time record production. Demand for jute goods from abroad was large during the year, and the decontrol of jute prices from October 1945 gave a good impetus to both the raw material and the manufactured goods. On the whole, supply during the year was much below demand, and this disparity would have been to some extent removed if the working hours had not been reduced from 54 to 48 hours.

For the Stock Market it was a year of high hopes and utter delusion. The year began under good auspices with all round selective buying of shares of companies which were expected to do well under peacetime economy. Although the tempo of rise in prices was checked for a moment by the Demeritisation Ordinance in January, it was over, however, with fresh spate of buying on the eve of the budget. The abolition of the E.P.T. and the reduction in the rate of super-tax galvanised the market overnight. Hectic activity followed for some time, but the political uncertainties connected with the visit to this country of the Cabinet Mission in April and May made the market quiet for a moment. But the conversion of the 3½ per cent non-terminable loan and the expectation of a rise in Bank Rate made the market mad during June and July. People went on buying shares at any prices, and prices skyrocketed to wild levels. The calm came after the Direct Action Day in August. Price structure fell down like a House of Cards. So much so, that on the 26th of November 1946 the Committee of the Calcutta Stock Exchange were compelled to check further riot in prices by fixing minimum prices for all categories of shares excepting banks, insurance and public works. The minimum prices remained in force till the end of the year.

# BRITISH INDIAN INCOME-TAX 1947-48

A. Individuals, Unregistered Firms, Hindu Undivided Families and Association of persons other than Companies having income over Rs. 2,500.

	Rs.	Rate
First ..	1,500 of income	Nil.
Next ...	3,500 " "	12 pies in the rupee
" ..	5,000 " "	2 annas in the rupee
" ..	5,000 " "	3 annas 6 pies in the rupee
Balance of income		3 annas in the rupee

No tax payable on incomes not exceeding Rs. 2,500      Earned income allowance 20 per cent.

Rate for Companies.—5 annas in the rupee.

## NEW RATES OF SUPER-TAX

A. In the case of every Individual, Hindu undivided family, unregistered firm and other association of persons, not being a case to which any other paragraph below applies—

	Rate, if income wholly earned.	Rate, if income wholly unearned.
1. On the first Rs. 25,000 of total income	Nil.	Nil.
2. On the next Rs. 5,000 of total income	Two annas in the rupee	Three annas in the rupee.
3. On the next Rs. 5,000 of total income	Two and a half annas in the rupee.	Three and a half annas in the rupee
4. On the next Rs. 10,000 of total income	Three annas in the rupee	Four annas in the rupee.
5. On the next Rs. 10,000 of total income	Four annas in the rupee	Five annas in the rupee.
6. On the next Rs. 10,000 of total income	Five annas in the rupee	Six annas in the rupee
7. On the next Rs. 10,000 of total income	Six annas in the rupee	Seven annas in the rupee.
8. On the next Rs. 15,000 of total income	Seven annas in the rupee	Eight annas in the rupee.
9. On the next Rs. 15,000 of total income	Eight annas in the rupee	Nine annas in the rupee.
10. On the next Rs. 15,000 of total income	Nine annas in the rupee	Ten annas in the rupee.
11. On the next Rs. 30,000 of total income	Ten annas in the rupee	Ten and a half annas in the rupee.
12. On the balance of total income	Ten and a half annas in the rupee.	Ten and a half annas in the rupee.

B. In the case of every local authority—

Rate.

On the whole of total income... .. two annas in the rupee.

In the case of an association of persons being a co-operative society, other than the Sanikatti Saltowners' Society in the Bombay Presidency, for the time being registered under the Co-operative Societies Act, 1912, or under an Act of a Provincial Legislature governing the registration of co-operative societies—

Rate

(1) On the first Rs. 25,000 of total income

Nil

(2) On the balance of total income

Two annas in the rupee

G. In the case of every Company—on the whole of total income two annas in the rupee and income (as reduced by the amount of dividends the amount of dividends, not being dividends in respect of the whole or part of the previous the 31st day of March 1948 :—

On the amount by which such part :—

Rate.

- (a) exceeds 30 per cent., but does not exceed 40 per cent., Three annas in the rupee, of the total income as so reduced.
- (b) exceeds 40 per cent., but does not exceed 50 per cent., Five annas in the rupee, of the total income as so reduced.
- (c) exceeds 50 per cent., of the total income as so reduced. Seven annas in the rupee.

## BUSINESS PROFITS TAX

By the Finance Act of 1947 a special income tax (known as Business Profits Tax) of 10½ per cent. has been imposed on profits exceeding Rs. 1 lakh of rupees or 6 per cent. of the capital at charge whichever is higher. So much of the premium realised by a company for the issue of any of its shares as is retained in the business shall be regarded as forming part of the paid up capital for the purpose of computing the abatement.

## SHARE TRANSFER STAMP DUTY

In Bombay	... Rs.	1 2 0	for every Rs. 100 consideration money or part thereof.
„ U. P.	... Rs.	0 15 0	„ „ „ „
„ Madras	... Rs.	1 8 0	„ „ „ „
Rest of India	... Rs.	0 12 0	„ „ „ „

(In the Punjab the minimum is 6 annas up to Rs. 50 consideration money).

Above Rs. 1,000 consideration money, the rate is rounded off to next Rs. 500).

In U. K.	10 sh. for every £ 5 of consideration money or part thereof up to £ 25.
5 sh.	„ £25 „ between £ 25 and £ 300.
10 sh.	„ £50 „ above £300.

# THE CALCUTTA STOCK EXCHANGE COMMITTEE FOR 1947

1. Mr. B. N. Chaturvedi, B.A., LL.B. (President)
2. Mr. Chiranjilal Jhunjhunwalla, B.A., B.L. (Vice-President)
3. Mr. W. R. Elliot.
4. Mr. E. H. Shuttleworth
5. Mr. Eric Gregory
6. 1 European seat vacant
7. Mr. Haran Chandra Chatterjee
8. Mr. Bhubani Charan Seal.
9. Mr. Ram Mohan Seal
10. Mr. Kedarnath Poddar
11. Mr. Govind Lal Bangur.
12. Mr. J. M. Dutt, M.Sc.
13. Mr. Pratap Narayan Vajpayi.
14. Mr. Sagarmull Nathany.
15. Rai Bahadur, K.N. Khandelwal, B.A., LL.B.
16. Mr. Chota Lal Haridas.

Secretary:—Mr. D. Chakraverty, M.A. B.L.

Complaints' Sub-Committee for Non-payment cases against Delivery:—(1) Mr. B. N. Chaturvedi, (2) Mr. Govind Lal Bangur, (3) Mr. Sagarmull Nathany; (4) Mr. J. M. Dutt

Complaints' Sub-Committee for Bad delivery cases to sit on Mondays:—(1) Rai Bahadur K. N. Khandelwal, (2) Mr. Sagarmull Nathany; (3) Mr. E. H. Shuttleworth.

Complaints' Sub-Committee to deal with Miscellaneous cases to sit on Tuesdays:—(1) Mr. Chiranjilal Jhunjhunwalla; (2) Mr. Haran Ch. Chatterjee; (3) Mr. Pratap Narayan Vajpayi

Complaints' Sub-Committee to deal with Bad Delivery Cases to sit on Wednesdays:—(1) Mr. W. R. Elliot; (2) Mr. Chota Lal Haridas; (3) Mr. Bhubani Charan Seal.

Complaints' Sub-Committee to deal with Miscellaneous Cases to sit on Fridays:—(1) Mr. Kedarnath Poddar, (2) Mr. Ram Mohan Seal; (3) Mr. Eric Gregory

Share Examination Sub-Committee. — (1) Mr. Govind Lal Bangur; (2) Mr. Chiranjilal Jhunjhunwalla, (3) Mr. Ram Mohan Seal, (4) Rai Bahadur K. N. Khandelwal, (5) Mr. Sagarmull Nathany; (6) Mr. Bhubani Charan Seal.

Quotation, Library, Year Book and Auction Sub-Committee:—(1) Mr. J. M. Dutt; (2) Rai Bahadur K. N. Khandelwal, (3) Mr. Chiranjilal Jhunjhunwalla; (4) Mr. Eric Gregory, (5) Mr. Pratap Narayan Vajpayi.

Finance Sub-Committee:—(1) Mr. Govind Lal Bangur, (2) Mr. B. N. Chaturvedi, (3) Mr. J. M. Dutt; (4) Mr. E. H. Shuttleworth; (5) Mr. Chiranjilal Jhunjhunwalla.

Clearing Sub-Committee:—(1) Mr. B. N. Chaturvedi; (2) Mr. Govind Lal Bangur; (3) Mr. Ram Mohan Seal; (4) Mr. Chiranjilal Jhunjhunwalla; (5) Mr. Kedarnath Poddar; (6) Mr. Chota Lal Haridas.

Honorary Treasurers:—(1) Mr. Kedarnath Poddar, (2) Mr. Ram Mohan Seal; (3) Mr. Haran Ch. Chatterjee, (4) Mr. Sagarmull Nathany

Auditors:—Messrs. H. P. Khandelwal & Co., Chartered Accountants.

Solicitors:—Messrs. Khaitan & Co.

Bankers:—National Bank of India, Ltd., & Central Bank of India, Ltd.

## STOCK EXCHANGE HOLIDAYS FOR 1947

1st January New Year's Day 27th & 28th January Sri Panchami (1½ days). 4th February  
Fatah Dawazidahan. 19th February Sivaratri 3rd March Satya Narayan (½ Day). 6th to

21st November  
24th November  
Holidays and Solar







## COMPANY INTELLIGENCE 1946-47

**BHARAT BANK.**—Authorized capital was reduced from Rs. 20 crores to Rs. 8 crores, and the subscribed capital was reorganised by subdivision of Ordinary shares of Rs. 50 paid up into 5 shares of Rs. 10 each and issue of 60,000 duly paid up Ordinary shares of Rs. 10 each in place of 6,00,000 Deferred Shares of Rs. 1 each. Shares for exchange were to be deposited by September 15, 1946.

**CENTRAL BANK OF INDIA.**—Authorized capital was raised from Rs. 5,25,60,000 to Rs. 6,50,00,000 by creation of 1,20,000 new "A" Ordinary shares of Rs. 25 each, out of which 2,10,000 "A" Ordinary shares were issued as bonus shares (by capitalization of Rs. 52,00,000 from Reserve Fund) to shareholders registered as on April 18, 1947 in proportion of one share for five shares held. Shares not taken up were disposed of by Directors at a premium of Rs. 100 per share. Rank for dividend from July, 1947.

**HIND BANK.**—On July 27, 1946 the authorized capital was raised from Rs. 2 crores to Rs. 4 crores by creation of 2,00,000 additional Ordinary shares of Rs. 100 each.

**CONCORD OF INDIA INSURANCE.**—On March 3, 1947 authorized capital was raised from Rs. 50,00,000 to Rs. 45,00,000 by creation of 1,50,000 Ordinary shares of Rs. 10 each (Rs. 2-8 paid up), which were issued at a premium of Rs. 7-8 per share to shareholders registered as on March 19, 1947 in the proportion of 5 for 4 shares held.

**BASANTI COTTON MILLS.**—On August 20, 1946 authorized capital was raised from Rs. 20,00,000 to Rs. 50,00,000 by creation of 2,00,000 new Ordinary shares of Rs. 10 each and 10,000 5 per cent (tax-free) Cumulative Preference shares of Rs. 100 each to be called Second Preference shares.

**CANNANPORE TEXTILES.**—Series of 1,000 bearer Debentures of Rs. 250 each secured by a Trust Deed dated May 3, 1948 were redeemed at a premium of Rs. 2 per cent on November 14, 1946.

**MAHALAXMI COTTON MILLS.**—Issued 1,00,000 shares of Rs. 5 each at a premium of Rs. 2 per share to shareholders registered as on July 25, 1946 in proportion of one share for three shares held.

**SREE RADHESYAM COTTON MILLS.**—On March 22, 1946 the authorized capital was raised from Rs. 30,00,000 to Rs. 45,00,000 by creation and issue of 2,00,000 Ordinary shares of Rs. 10 each and 5,000 Preference shares of Rs. 100 each, which were to be issued after six months to existing shareholders in the proportion of 4 new Ordinary shares for 5 Ordinary shares held and 1 new Preference share for 1 Preference share held.

**DAVID MILLS.**—On May 21, 1946 authorized capital was raised from Rs. 21,00,000 to Rs. 39,00,000 by capitalization of Rs. 15,00,000 from Reserve into 6,000 new shares of Rs. 250 each, which were issued as bonus shares to registered shareholders.

**DELHI CLOTH.**—On October 20, 1946 bonus shares were issued to shareholders registered as on October 16, 1946 in the proportion of one share for one share held. Book closing from October 16 to October 20, 1946.

**BENGAL COAL.**—On February 2, 1947 authorized capital was raised from Rs. 40,00,000 to Rs. 70,00,000 by creation of 10,000 new Ordinary shares of Rs. 100 each and 20,000 4½ per cent (taxable) Cumulative Preference Shares of Rs. 100 each, out of which 20,000 Preference shares were allotted at par to Andrew Yule & Co., Ltd., and 10,000 Ordinary shares were offered at a premium of Rs. 200 per share to shareholders registered as on February 27, 1947 in the proportion of one for four Ordinary shares held. Book closing from February 13 to 27, 1947.

**BURRA DHEMO COAL.**—On June 2, 1946 the High Court confirmed the reduction of capital from Rs. 2,84,575 to Rs. 1,62,500 divided into 81,250 Ordinary shares of Rs. 1-8 per share was returned to shareholders as on September 25, 1946.

**BURRAKUR COAL.**—On August 23, 1946 (i) 25,000 unissued Preference shares in the authorized capital were cancelled, (ii) authorized capital was increased to Rs. 1 crore by creation of 2,50,000 new shares of Rs. 10 each to be called 6 per cent (taxable) Second Cumulative Preference shares, and (iii) 45,000 6 per cent Second Cumulative Preference shares were issued to both Ordinary and Preference shareholders registered as on August 22, 1946 in the proportion of 1 for 10 shares Ordinary or Preference held at a premium of Rs. 1 per share. Rank for dividend from the date of allotment. Book closing from 17 to 23 August, 1946.

**BHARAT COLLIERIES.**—On September 20, 1946 Messrs. Dalmia Jain & Co., Limited were appointed as Managing Agents for 20 years on a remuneration of Rs. 2,000 monthly plus 10 per cent of net profit.

**WESTERN BENGAL COALFIELDS.**—250,000 Ordinary shares of Rs. 10 each were issued to shareholders registered as on December 27, 1946 at par in the proportion of one for one share held.

15 to 29 March 1946

**GHUSICK AND MUSLIA COLLIERIES**—On April 29, 1946 Bhatters Agency Ltd were appointed as Managing Agents in place of Martin & Co

**WEST LAIKDIH COAL**—20,000 Ordinary shares were issued at a premium of Rs. 10 share to shareholders registered as on May 10, 1946 in the proportion of one new share for 3 shares held. Book closing 11 to 20 May, 1946

**NEW CHURULIA COAL**—On May 30, 1946 21,000 Ordinary shares of Rs. 10 each issued at par to shareholders registered as on June 30, 1946 in proportion of 2 new shares for 3 shares Ordinary or Preference held. Book closing from July 1 to 7, 1946.

**HOOGLY MILLS**—On January 3, 1946 Rs. 4,20,000 out of profits was capitalised issued as capital bonus to shareholders registered as on December 20, 1945 in the proportion of one for one share held. Book closing from December, 21, 1945 to January, 3, 1946.

**CALCUTTA JUTE MFG**—25,000 Ordinary shares were issued at a premium of Rs. 2 share to existing shareholders registered as on March 11, 1946 in the proportion to the Ord shares held by them. Book closing from 5 to 11 March, 1946. Fourth Mortgage Debentures repaid in June 1946

**MAHABIR JUTE**—Rs. 2,50,000 Debentures were redeemed on September 30, 1946

**MEGNA MILLS**—New Ordinary shares were issued at a premium of Rs. 83 per share in the proportion of one new share for 3 shares held as on May 3, 1946. Book closing from April 25 to May 3, 1946

**HASTINGS MILLS**—Bangor Brothers Limited, 9, Clive Street, Calcutta were appointed as Managing Agents in place of Andrew Yule & Co., Ltd., from April 10, 1946.

**BIRLA JUTE**—On June 29, 1946 (i) 15,000 additional Preference Shares of Rs. 100 created on February 26, 1943 were cancelled, and (ii) authorized capital was raised Rs. 65,00,000 to Rs. 1,01,00,000 by creation of 35,000 new shares of Rs. 100 each.

**BIHARAT JUTE**—20,000 new shares issued in June, 1946. Book closing from 10th to 15th June, 1946.

**INDIA JUTE**—On January 31, 1947 Ordinary shares of Rs. 375 were split into 3 shares of Rs. 125 each.

**A. B. CEMENT**—Issued (i) 75 new Ordinary shares against 100 shares held at a price of Rs. 2 per share, and (ii) 11 new Deferred shares against 100 Deferred shares held at a price of Rs. 2 per share. Cum right up to February 9, 1947.

**INDIAN COPPER CORPORATION**—Sold on the London Stock Exchange 142,000 2 shillings Shares to meet immediate capital requirements.

**METAL CORPORATION.**—Shares at the disposal of the Directors out of existing issue were offered at par to shareholders registered as on May 21, 1946. These were not right shares. Book closing from May 21 to June 8, 1946.

**ARTHUR BUTLER.**—Jubilee Agents Limited, 22 Canning Street, Calcutta were appointed as Managing Agents from April 30, 1946 in place of Balmer Lawrie & Co.

**TEXTILE MACHINERY.**—25,000 5½ per cent (taxable) Cumulative Redeemable Preference shares of Rs. 100 each were issued to shareholders both Ordinary and Preference registered as on April 10, 1946 at par in the proportion of 5 new Preference shares for 63 shares held.

On May 29, 1946 3,00,000 Ordinary shares of Rs. 10 each were issued at par to shareholders registered as on May 10, 1946 in the proportion of 1 for 1 share held. Participates in dividend from January 1, 1946

**BRITANNIA BUILDING.**—30,000 further shares of Rs. 10 each were issued at a premium of Rs. 3-8 per share to shareholders registered as on March 23, 1946 in the proportion of 42 new shares for 100 shares held.

**KUMARDHUBI ENGINEERING.**—2,000 4 per cent First Mortgage Debenture of Rs. 500 each were issued at par to existing shareholders registered as on June 24, 1946. These debentures are repayable on or between May 31, 1961 and 1971.

**INDIA MACHINERY.**—Rs. 50,00,000 shares were issued to shareholders registered as on June 10, 1946 in the proportion of 20 shares for 100 shares held.

**MIRZAPUR ELECTRIC.**—Capital was reduced from Rs. 8,00,000 to Rs. 7,20,000 on November 8, 1946.

**SHREE HANUMAN SUGAR.**—On April 29, 1946 the authorized capital was raised from Rs. 10,00,000 to Rs. 50,00,000 by creation of 3,00,000 additional Ordinary shares of Rs. 10 each and 10,000 5 per cent (taxable) Preference shares of Rs. 100 each, out of which 5,000 Preference shares were issued. At the same time the existing Ordinary shares of Rs. 100 each were split into shares of Rs. 10 each.

**BHATKAWA TEA.**—On June 7, 1946 authorized capital was raised from Rs. 3,00,000 to Rs. 9,00,000 by creation of 60,000 new Ordinary shares of Rs. 10 each (by capitalization of Rs. 6,00,000 from Reserve) which were distributed as capital bonus to shareholders registered as on June 7, 1946 in proportion to the issued Ordinary shares held. Book closing May 24 to June 7, 1946.

**RAJABHAT TEA.**—On June 7, 1946 authorized capital was raised to Rs. 6,00,000 by creation of 50,000 Ordinary shares of Rs. 10 each (by capitalization of Reserve), which were issued as capital bonus to shareholders registered as on June 7, 1946 in the proportion to the shares held. Book closing from May 24 to June 7, 1946.

**RANICHERA TEA.**—On June 7, 1946 authorized capital was raised to Rs. 6,00,000 by creation of 40,000 shares in respect of year 1946) were as on March 6, 1947 in the proportion of 1 for 1 share held. Book closing from May 24 to March 6, 1947.

**BISHNAUTH TEA.**—On April 10, 1947 capital was raised to Rs. 16,50,000 by creation of 15,000 new shares of Rs. 10 each at a premium of Rs. 5 per share to shareholders registered as on April 10, 1947 in the proportion of one for ten shares held. Book closing from 1 to 10 April, 1946.

**KRISHNABEHARI TEA.**—On March 17, 1947, 5,000 Ordinary shares of Rs. 10 each were issued at a premium of Rs. 5 per share to shareholders registered as on March 25, 1947 in the proportion of 1 for 5 shares held.

**ASSAM MATCH.**—Authorised capital was raised to Rs. 20,00,000, and Rs. 7,00,000 from Reserve was capitalized and distributed to shareholders in proportion of one for one share held. Book closing from March 6 to 22, 1947.

**INDIAN STARCH PRODUCTS.**—On February 10, 1947 capital was raised to Rs. 50,00,000 by creation of 1,75,000 additional shares of Rs. 10 each and 17,500 additional shares of Rs. 100 each with rights as will be determined by the Directors.

Hindusthan Investment Corporation were appointed as Managing Agents of the company.

**INDIAN NATIONAL AIRWAYS.**—On February 10, 1947 capital was raised to Rs. 50,00,000 by creation of 1,75,000 additional shares of Rs. 10 each and 17,500 additional shares of Rs. 100 each with rights as will be determined by the Directors. Book closing from 1 to 10 April, 1946.

**SHREE GOPAL PAPER.**—On March 25, 1947 capital was raised to Rs. 12,52,500 by creation of additional 12,52,500 shares. Book closing from May 24 to May 26, 1946.

**NATIONAL TOBACCO**—On June 17, 1946 authorized capital was raised from

**ROHTAS INDUSTRIES**—Issued 50,000  $1\frac{1}{2}$  per cent (tax-free) Cumulative Preference shares of Rs. 100 each to shareholders registered as on April 20, 1946 in the proportion of one new Preference share to holders of every 25 shares of any class Ordinary or Preference. Book closing from 15 to 20 April, 1946

Dulmeh Jain & Co., Ltd., were appointed Managing Agents for 20 years on a remuneration of Rs. 7,500 monthly plus 10 per cent of net profit

**BIHARAT STARCH**—The issued and subscribed capital was raised from Rs. 5,00,000 to Rs. 10,00,000 by creation of 50,000 new Ordinary shares of Rs. 10 each offered at par to shareholders registered as on June 25, 1946. Book closing from June 11 to 25, 1946.

**ASSOCIATED HOTELS**—Debentures were paid off in 1946.

**INDIA STEAMSHIP**—74 additional right shares were issued to every holder of 100 shares registered as on October 25, 1946 at a premium of Rs. 2.8 per share. Book closing from November 9 to 15, 1946.

**MACFARLANE AND CO**—On May, 20, 1946, 53,237 unissued Ordinary shares were issued at a premium of Rs. 4 per share to the present shareholders in the proportion of 7 new for 10 shares held. Book closing from July 18 to 20, 1946.

Managing Agents' remuneration was fixed at Rs. 2,500 monthly plus 1 per cent commission on sales

**CALCUTTA ICE**—Second return of Rs. 6.8 per share was made on July 15, 1946.

**NORTHERN INDIA OIL**—On September 6, 1946 right shares were issued in the proportion of 1 share for 7 Ordinary shares held at a premium of Rs. 5 per share. Last date for application was October 31, 1946. Bank for dividend for 1946

Rs. 100 by 100  
premium of  
A "Ord"

May 10.

## APPENDIX.

Particulars relating to the following newly enlisted Companies were received too late to be included in the main body of the work :—

**COOCH BEHAR OIL MILLS LTD.—Regd. 1944.** Oil mills in Cooch Behar State. Managing Agents—Cooch Behar Industries Ltd., 174, Harrison Road, Calcutta. Remuneration—Rs. 800 monthly, plus 10 per cent of net profit. Directors—(Qualification, shares nominally valued Rs. 5,000). (1) Shankerlal Bajoria; (2) Sampat Kumar Majeji; (3) Chand Ratan Mohita; (4) Rameshwar Prasad Bajoria; (5) Shubkaran Churiwala; and (6) L. R. Josse.

Capital—Authorised—Rs. 5,00,000 in 50,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 4,00,000 in 40,000 Ordinary Shares of Rs. 10 each. Reg. Fee—Not exceeding Rs. 2 per transfer. Accounts—Yearly to December 31 Meeting in next December Auditors—K. N. Gutgutia & Co.

**GODFREY PHILLIPS, INDIA, LIMITED.—Regd. 1936.** Carries on business as manufacturers, merchants, dealers and importers of tobacco, cigar and cigarette. Secretary—D. K. Mitra. Regd. Office—139, Belliaghata Road, Calcutta. Directors—(Qualification 100 Ordinary Shares)—(1) H. C. Waters, O.B.E.; (2) A. M. Phillips; (3) Maharajadhiraja U. C. Mahtab Bahadur of Burdwan; (4) H. K. Dutt; (5) J. H. Brown; (6) F. E. J. Jeffcott; (7) H. C. Brown; (8) H. M. Hilton; and (9) B. J. Boland.

Capital—Authorised—Rs. 1,20,00,000 in (i) 6,00,000 Ordinary Shares of Rs. 10 each, and (ii) 60,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 70,00,000 in (i) 1,00,000 Ordinary Shares of Rs. 10 each, and (ii) 30,000 5½ per cent (taxable) Cumulative Preference Shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Price, Waterhouse, Peat & Co.

**HIND MACHINES LIMITED.—Regd. 1941.** Manufacturers of modern machineries, tools and other Engineering products. Regd. Office—7, Clive Row, Calcutta. Works—181, Jogendranath Mukherji Road, Salkia, Howrah. Directors—(Qualification, Shares nominally valued Rs. 5,000/-)—(1) Bhimsen Gupta, (2) B. P. Khaitan, (3) Kedarnath Poddar, (4) Bidyan Bhusan Gupta, (5) Kanchan Lal Lohia.

Capital—Authorised, Issued and Subscribed—Rs. 25,00,000, in (i) 200,000 Ordinary Shares of Rs. 10 each, (ii) 5,000 5½ per cent (Tax Free) Cumulative Preference Shares of Rs. 100 each, both fully paid-up. Auditors—H. P. Khundelwal & Co. Reg. Fee—Upto Rs. 2/- per deed.

**HINDUSTHAN BUILDING SOCIETY LTD.—Regd. 1946.** Regd. Office—Hindusthan Buildings, Calcutta. Directors—(Qualification, shares nominally valued Rs. 5,000)—(1) Nalin R. Sarker, (2) Kumar Pramatha Nath Roy, (3) Dr. N. N. Law, (4) Kumar Kartick Ch. Mullick, (5) S. C. Law, (6) J. K. Mitter, and (7) Khan Bahadur Abdul Momin. Auditors—Ray & Ray.

Capital—Authorised—Rs. 30,00,000 in (i) 20,000 Preference Shares of Rs. 100 each, and (ii) 3,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 25,00,000 in (i) 10,000 4 per cent (tax-free) Cumulative Preference Shares of Rs. 100 each, and (ii) 1,50,000 Ordinary Shares of Rs. 10 each, both fully paid up. Reg. Fee—Rs. 1 per transfer.

**HINDUSTHAN ICE AND COLD STORAGE CO., LTD.—Regd. 1944.** The Company was formed to carry on the business of manufacturers of ice, dry ice etc. and to provide for refrigeration and cold storage. Factory and Cold Storage at 3, Gas Street, Calcutta. Managing Agents—R. N. Jhunjhunwala & Co. Ltd. Remuneration—Rs. 1,500 monthly, plus 10 per cent of net profits. Directors (1) R. N. Jhunjhunwala, (2) Anandilal Poddar; (3) Prahladrai Churiwala, (4) D. P. Jhunjhunwala, (5) C. M. Saraf; (6) G. D. Rastogi; and (7) M. S. Anand. Auditors—K. N. Gutgutia & Co.

Capital—Authorised—Rs. 25,00,000 in (i) 5,000 Preference Shares of Rs. 100 each; and (ii) 2,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 10,00,000 in 2,00,000 Ordinary Shares of Rs. 10 each called at Rs. 5 each. Debentures—Rs. 3,00,000 in 300 5 per cent (taxable) bearer debentures repayable on . . . Share Reg. Fee—Rs. 2 per deed. Accounts—Yearly to September 30. Meeting in January.

Balance Sheet as on September 30, 1945. Capital Rs. 10,00,000, Debentures Rs. 3,00,000, Debts Rs. 33,258, Block (net) Rs. 17,51,207, Prepaid Exp. Rs. 17,112, Other Assets Rs. 14,20,674, Credit Balance Rs. 1,55,999. Net Profit Rs. 1,01,094. Transferred to General Reserve Rs. 10,000. Dividend 6½ per cent Rs. 3,199 earned forward.

**HOOGLY AND GANGES HYDRAULIC PRESS CO., LTD.**—Regd. 1946. Formed to carry on the business of balers, pressers, spinners, weavers and manufacturers of Jute, jute cuttings etc. Managing Agents—B. N. Das & Co., Ltd., 1 and 2, Old Court House Corner, Calcutta. Remuneration—Rs. 500 monthly, plus 10 per cent of net profit. Directors—(Qualification, 100 shares) (1) J. R. Jacob, (2) N. B. Das, (3) J. B. Das, (4) J. P. F. Quirke, (5) Dr. S. C. Law, and (6) C. C. Pyne.

Capital—Authorised, Issued and Subscribed—Rs. 12,00,000 in 4,000 4½ per cent (tax free) Cumulative Redeemable Preference Shares of Rs. 100 each, and (ii) 80,000 Ordinary Shares of Rs. 10 each, fully paid up. Debentures—Rs. 4,00,000 in 400 Debentures of Rs. 1,000 each. Issued on May 1, 1946, and repayable between December 31, 1953 and December 31, 1963. Interest 4 per cent. Share Reg. Fee—Rs. 2 per transfer.

**INDIA STEAMSHIP COMPANY LIMITED**—Regd. 1924. Managing Agents—Lionel Edwards Ltd., 11, Olive Buildings, Calcutta. Remuneration—Rs. 4,000 monthly, plus 10 per cent of net profits. Directors—(Qualification, 100 Ordinary Shares)—(1) Dewan Bahadur Sir A. Ramaswami Mudaliar, K.C.S.I. (Chairman), (2) Sir Abdul Halim Ghannavi, Kt. (Vice-Chairman), (3) The Hon'ble Sir Byom Prasad Singh Roy, K.C.I.L., (4) Maharajadhiraja of Burdwan Sir Uday Chand Mahatab Bahadur, K.C.I.L., (5) The Rt. Hon'ble Lord Sinha of Raipur, (6) Sir Padamji Giwala, B.A., Barr-at-Law, (7) Dr. S. C. Law, M.A., Ph.D., (8) Mr. G. K. Khemka, B.A., B.L., (9) Mr. Vaidyanath Jha, (10) Mr. Kenneth F. Barker, C.B.E.

Capital—Authorised—Rs. 3,00,00,000 in (i) 75,000 5 per cent (tax free) Cumulative Preference Shares of Rs. 100 each, and (ii) 22,50,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed for in cash—25,000 5 per cent (tax free) Cumulative Preference Shares of Rs. 100 each and 22,50,000 Ordinary Shares at Rs. 10 each (out of which 9,99,893 shares sold at a premium of Rs. 2/8 each). Debentures—Rs. 25,00,000 in 500 4 per cent (Free of Tax) Debentures of Rs. 5,000 each issued on 1st July, 1944. The currency of Debentures will be nine years payable on 1st July, 1953 with an option on the part of the Company to redeem either part or in whole after 1st July, 1945 on giving 3 months' notice. Share Reg. Fee—Rs. 2 for each Transfer Deed and Sub-Division and Renewal Fee 1.

**INDUSTRIES CORPORATION OF BENGAL, LIMITED.** Regd. 1940. The Company was formed to carry on the business of manufacturing and dealing in hosiery, Indian Yarn and country made textile products. Managing Agents—Modern Industrial Development Ltd., 60/1, Hazra Road, Calcutta. Remuneration—Rs. 1,000 monthly, plus 10 per cent of net profits. Directors—(Qualification, shares valued Rs. 3,000)—(1) Lt. Col. S. C. Mitra, M.A., M.D., F.R.C.S., L.M., (2) Rai Kedarnath Khanchikar Bahadur, (3) J. M. Bose, (4) N. Ghosh, (5) R. M. Mitra, (6) K. C. Das, (7) S. Ghosh, and (8) H. Mitra.

Capital—Authorised—Rs. 10,00,000 in (i) 3,000 Preference Shares of Rs. 100 each, and (ii) 70,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 5,00,000 in (i) 1,000 6 per cent (tax free) Cumulative Preference Shares of Rs. 100 each, and (ii) 40,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per transfer.

**JAMES ALEXANDER AND CO., LTD.**—Regd. 1920. Carries on business of engineers, builders and contractors. Regd. Office—15, Watgunge Street, Kiddlepore, Calcutta. Directors—(Qualification 500 Shares)—(1) K. D. Jalan; (2) Jas A. Leslie; (3) C. L. Bajoria; and (4) D. Logan Edwards.

Capital—Authorised, Issued and Subscribed—Rs. 10,00,000 in 1,00,000 Shares of Rs. 10 each, fully paid up. Reg. Fee—Nil.

**JARDINE HENDERSON LIMITED.**—Regd. 1946 Carries on business as general merchants, agents, managing agents, manufacturers etc. Regd. Office—4, Clive Row, Calcutta. Directors—(Qualification 5 Ordinary Shares)—(1) Sir John Bunder; (2) E. A. Paterson; (3) A. C. Grieve; (4) Gindharilal Mehta; (5) Sir Charles Gordon Arthur; and (6) G. M. Mackinlay.

Capital—Authorised—Rs. 3,50,00,000 in (i) 3,00,000 Ordinary Shares of Rs. 100 each, and (ii) 50,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 2,50,00,000 in (i) 2,00,000 Ordinary Shares of Rs. 100 each, and (ii) 50,000  $5\frac{1}{2}$  per cent (taxable) Cumulative Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts—Yearly to March 31. Auditors—Lovclock & Lewes.

**NEW COOLIEKOOSIE TEA CO., LTD.**—Regd. 1946. Owns 2 gardens Cooliekoosie and Balikoosie in the Nowgong Dist. of Assam. Area 1314 (planted 457) acres. Managing Agents—Dutt's Agency Limited, 14/2, Old China Bazar Street, Top Floor, Calcutta. Remuneration—Rs. 300 monthly, plus  $2\frac{1}{2}$  per cent of gross sale proceeds. Directors—(Qualification, 200 Ordinary Shares)—(1) S. K. Dutt; (2) L. Squire; (3) R. K. Dutt; and (4) B. N. Chaturvedi.

Capital—Authorised, Issued and Subscribed—Rs. 5,00,000 in 50,000 Ordinary Shares of Rs. 10 each. Reg. Fee—Rs. 2 per transfer. Accounts—Yearly to December 31. Auditors—Lovclock & Lewes.

**PEARL INVESTMENT CO. LTD.**—Regd. 1946. Carries on the business of an Investment Trust Company. Managing Agents—Bhattar's Agency Ltd., 14/2, Old China Bazar Street, Calcutta. Remuneration—Rs. 1,000 monthly, plus 10 per cent of net profit. Directors—(Qualification, 500 Share)—(1) G. D. Bhattar; (2) S. K. Dutt; (3) B. N. Chaturvedi; and (4) C. R. Mohita.

Capital—Authorised—Rs. 25,00,000 in 2,50,000 Shares of Rs. 10 each. Issued and Subscribed—Rs. 5,00,000 in 50,000 Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per transfer.

**THANDACHERI TEA CO. LTD.**—Regd. 1946. Owns 2 gardens Bagabil and Thandacheri in Chittagong Dist. Bengal. Area 1,167 (planted 280) acres. Managing Agents—Dutt's Agency Limited, 14/2, Old Chinabazar Street, Top Floor, Calcutta. Remuneration—Rs. 200 monthly, plus  $2\frac{1}{2}$  per cent of gross sale proceeds. Directors—(Qualification, 200 Ordly. Shares)—(1) S. K. Dutt; (2) L. Squire; and (3) R. K. Dutt.

Capital—Authorised, Issued and Subscribed—Rs. 1,25,000 in 12,500 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Yearly to December 31. Auditors—Lovclock and Lewes.





# CALCUTTA STOCK EXCHANGE

## HISTORY AND ORGANIZATION

Files of old Calcutta newspapers show that transactions in Government securities or in securities of the Honourable East India Company used to take place in Calcutta as early as the end of the 18th century. In the *Englishman* of January 1826 there are to be found quotations of the 4 per cent, 5 per cent, and 6 per cent Loans, but of shares of joint stock companies that of only the Bank of Bengal appear at a price of Rs. 5,000 premium buyers, and Rs. 5,100 premium sellers. Stock-broking in Calcutta dates from that time, for in the papers of 1859 are to be found quotations of the Union Bank and the Agra Bank and certain industrial securities as well. Bonded Warehouse shares were quoted at 5 per cent premium and those of Docking Company and Steam Tug Association at par. By the sixties stockbroking in Calcutta appears to have reached considerable proportions. For in the *Daily Money Market Report* of January 2, 1864, issued by Messrs. Roussac & Company we find the quotations of no less than 91 joint stock companies, the largest section being tea, comprising 28 companies. Coal is represented by five companies including Bengal, Beerbhoom, East Indian and Equitable. There were various miscellaneous companies including five steam tug companies. Jute which is the principal counter of the Calcutta Stock Exchange to-day, was then conspicuous by its absence. For although jute companies had already come into being on the banks of the Hooghly, transactions in rupee jute shares do not appear to have taken place until ten years later.

But business in stocks and shares in Calcutta in those early times was done in an unorganised way with no code of rules for the guidance of the brokers. Indians were then the preponderating element in the market with a sprinkling of Europeans among them. The centre of their activity was under a *Narm* tree on the site where now stand the offices of the Chartered Bank of India and Messrs. James Finlay & Company. Business was conducted on cash basis, and unhappy "incidents" were few and far between.

**Foundation of the Association.**—In 1894 Messrs. James Finlay & Company built their premises, while in 1905 Chartered Bank also began to build. This led the brokers to move the offices of their operations to the neighbourhood of the present Altabad Bank. Still they had no roof over their heads, and business was carried on in the open and in the dealers' offices. The inconvenience and indignity of trading in public place was brought into prominence by a street incident in May 1908, after which an Association was founded in 1908 under the name and style of the "Calcutta Stock Exchange Association," at No. 2, New China Bazar Street (now known as 2, Royal Exchange Place). The founder members numbered some 150.

**Registration of the Association.**—On June 7, 1920, the Association was registered as a limited liability concern, with an authorised capital of Rs. 3,00,000, made up of 200 shares of Rs. 1,500 each. The then 210 members of the Association each got a vendor's share in the new Association, issued and credited as fully paid up, in consideration of the purchase of the assets and undertaking of the old Association.

In 1927 the imposing Building that now stands at the corner of Lyons Range and Royal Exchange Place, and in which the Association has since then been housed was built at a cost of Rs. 2,77,000, and in 1928 His Excellency Sir Stanley Jackson, the then Governor of Bengal, opened the new building. The site on which the building stands was finally acquired by the Association at a cost of Rs. 4,15,700 in 1933.

**Management of the Association.**—The Association is controlled and managed by a Committee which originally at its inception in 1908 was composed of only 9 members, consisting of 5 Europeans and 4 Indians. In 1913, the personnel of the Committee was increased to 11, consisting of 6 Europeans and 5 Indians. In 1918 the composition of the Committee was reshuffled, and the number of members was increased to 12, consisting of 4 Europeans, 4 Marwaris and 4 Bengalees. In 1921 two members elected from "Other Indian Communities" were added to the Committee, thus raising the membership to 14. In 1923 two further members from "Other Indian Communities" were added to the Committee of the Association, investing it thus full democratic status in the composition of its personnel. The Committee is elected every year at the time of its General Meeting in December, and a week or two later, various Sub-Committees are formed and office-bearers elected from among the members of the General Committee for the conduct of the specific aspects of the Association's business.

The total number of firms on the roll of the Association at the end of 1946 was 263 with a personnel of 1,097, as against 250 with a personnel of 854 at the end of 1945.

**Mode of Business.** Transactions in the Calcutta Stock Exchange are done on the "Cash Delivery" basis, all deliveries are required to be made on or after the second working day after the date of contract against payment of the value in cash. All business is regulated according to the rules and regulations published in the following pages.



If a member of the firm within 3 years shall not be sanctioned by the

### Investigation Fee.

An Investigation Fee (in certain specified cases to be recognised as deposits) shall be charged in the following cases:—

- (a) For membership, either as Partners or Assistants, Rs. 50/- which sum will be regarded as a deposit if the candidate is elected.
- (b) For separation from existing firms and starting business independently, Rs. 50/- which sum will be regarded as a deposit if the candidate is elected.
- (c) For recognition of a change, alteration or addition in the style of a firm, Rs. 50/-.
- (d) For the purchase or sale of existing firms, Rs. 50/-.

In amendment of the above Bye-law it was resolved by the Committee in the meeting held on March, 31, 1944 that in case of withdrawal of application for election by the applicant firms, the Investigation Fee will be refunded; but in such cases where the Committee rejects an application for election, the Investigation Fee will not be refunded.

### Substitute Members.

Member-firms with only one Representative will be entitled to have a Substitute to act on behalf of the Absentee Representative on payment of an Entrance Fee of Rs. 100/- for three months only from the date of granting of the application.

Member-firms with more than one Representative may also apply for a Substitute in case of absence of all the Representatives of the firm from Calcutta and the Committee may grant a Substitute to act for the Absentee Representatives for the maximum period of two months on payment of consolidated Entrance Fee of Rs. 500 in advance.

The member-firm taking a Substitute shall be liable for all acts and transactions done by the Substitute during his term of office. (Passed by the Committee on February 11, 1943).

### Subscriptions.

Every member shall pay monthly subscription of such amount as the Committee may, from time to time, determine, and until otherwise determined by the Committee, a sum of Rs. 10 per month which is liable to enhancement by Rs. 4 for each representative of such member firm not on the absentee list. This rule came into force from the month of November 1940. (Passed on 11th November 1940.)

Any member intending to leave Calcutta for a period exceeding one month may give to the Secretary written notice of his intention in that behalf and his name shall then be entered in the absent list and until his return to Calcutta he shall be liable to pay a subscription of Rs. 2 per month only.

### Defaulters.

Any member who shall fail to pay any subscription or other moneys due by him to the Association on due date, or who shall fail to fulfil any engagement between himself and another member or members, may be declared a "Defaulter" by the Committee, and on such declaration his name shall be posted as a "Defaulter" on the Notice Board of the Association.

### Defaulters re. Subscriptions and other dues.

The Secretary shall post on the first working day of every month a list of those members who fail to pay their subscriptions etc., within one month of due date. Members failing to pay within 15 days of such posting will automatically become defaulters.

## III. BROKERAGE

The Committee at its meeting held on the 27th July, 1939 adopted the following Schedule of brokerage:—

### Brokerage on Securities:—

On 3 per cent Govt. Paper	...	...	...	Anna -1/- per cent.
On Other Government Securities	...	...	...	Annas -2/- per cent.
Minimum Charges of Brokerage on Govt. Securities			..	Rupee 1/-
On Municipal or Port Trust Debentures				Annas -4/- per
On Joint Stock Debentures				Annas -8/- per

Brokerage on Shares :—

For all Shares of a nominal value below Rs 75/-	Annas -/2/- per Share up to Rs 5/- Consideration 3
	Annas -/1/- per Share up to Rs 50 Consideration 3
	Annas -/8/- per Share above Rs. 50 Consideration 3
	Rupree 1/- per Share above Rs 100 but up to Rs 200/- Consideration 3
	Annas -/8/- per Share of every Rs (or part thereof) of the 1 Consideration 3
For all Shares of Rs 75/- nominal value or over	One Rupee per Share up to Rs. 20 Consideration 3
	Above Rs. 200/- Consideration 3
	Annas -/8/- per Share for every Rs. (or part thereof) of the 1 Consideration 3

Sterling Shares are to be calculated on the basis of 1s 6d. Exchange.

Brokers found dealing direct with constituents otherwise than according to this S will be dealt with according to Article 21 (7)

# IV. LOTS IN TRANSACTIONS

In case of Share Transaction where no mention is made at the time of transaction as to lots, the lots are to be considered as follows (Passed by the Committee on 20th February) and enforced from 21th February, 1937) —

For Rs 500	Paid up Delivery to be made in lots of	5 Shares.
For Rs 100/-	"	25 "
For Rs 75/-	"	25 "
For Rs 50 -	"	50 "
For Rs 25 -	"	100 "
For Rs 10 -	"	100 "
For Rs 5/-	"	100 "
For Rs 2 5 -	"	100 "

Rubber Shares of Dollar 1 Paid Up delivery to be made in lots of 500 shares

In supplement to the above bye-law it was resolved by the Committee at its meeting held on 24th May, 1937 that where no mention is made at the time of transaction as regards lots, the lots are to be considered as follows —

For Rs. 375 paid up delivery to be made in lots of	25 shares
" " 250	25 "
" " 1	100 "
" " 10	25 "
" " 5	25 "
" " 1	100 "
" Shs. 8	100 "

For Rs 100 Share of which Rs. 50 have been paid up, delivery to be made in lots of 25.

## Lots of Indian Copper Shares.

Transactions in the abovenoted shares should be considered as done in lots of 100 each where no mention is made as regards lots at the time of transaction. (Passed by the Committee on 5th March, 1937)

## Lots for Government Securities.

It was resolved by the Committee in its meeting held on the 27th January, 1938, that unless special arrangements are made at the time when the transaction is put through, deliveries of Government Securities must be made in lots of not more than Rs. 25,000 each.

## Lots for Debentures.

It was resolved by the Committee in the Special Meeting held on the 5th May 1941 that the "Lots for Debentures" will be the same as that of Government Papers, namely Rs 25,000 unless otherwise provided in the contract

## V. EXCHANGE OF MEMOS

1. All Memos for shares listed in the Stock Exchange Official List must be deposited with the Association at the Receiving Counter meant for the purpose between 11 a.m. and 1 p.m. on the day preceding the day of delivery. The representative of the Member Firm must produce the counter, which will have to be produced and handed over to the respective parties after the delivery of the Memos between 4 p.m. and 5 p.m. in exchange of the token and on acknowledging receipt of the Memos delivered.

2. The Association will not be responsible for the correctness or otherwise of any Memo. Any dispute regarding any transaction must be brought to the notice of the opposite party and settled by 1 p.m. on the day following the date of receipt of the Memos in question from the Association by the parties concerned. In the event the dispute is not settled, the parties must square up the transaction in accordance with the existing regulations and report to the Committee.

3. For delay in depositing the Memos with the Association Member Firms will be charged a penalty of Rs. 25 for the first 15 minutes and if the delay is over 15 minutes they will be charged Rs. 50.

4. Any firm failing to comply with the Bye-law as aforesaid will be severely dealt with by the Committee.

(Passed by the Committee in the Meeting held on the 14th November, 1946).

## VI. DELIVERY RULES

Contracts entered into for cash transactions shall be for delivery on or after the second working day after the date of contract and at or before 2-30 p.m. on that day.

### Holidays.

In the event of a due date falling on a Stock Exchange Holiday shares must be taken up on the day preceding the due date.

### Delayed Deliveries.

The rule as to cash transactions shall be deemed as binding on both buyer and seller and failure on the part of a seller to deliver must be reported to the Committee, who shall decide whether proper reason for the non-delivery has been given such as subdivision of scrip or non-receipt of scrip or transfer deed from up-country. The Committee, if it so decides, may then after two days' notice being given to the defaulting member by the Secretary allow the buyer the right of buying the shares in the open market at the risk of the seller.

### Scripts to be Stitched with Transfer Deeds.

At the time of delivery the members shall have to stitch together the Transfer Deed with the relative Share Certificate either with a pin, or with some such device. (Passed by the Committee on the 9th August, 1945).

### Hours of Delivery.

Delivery of shares must be made by 2-30 p.m.

### Grace Time for Delivery.

It was resolved by the Committee in the meeting held on 21st June, 1944 that it will not be incumbent on any of the members of the Association to make delivery beyond Lyons Range, Royal Exchange Place, Swallow Lane, Canning Street and Radha Bazar. It is further resolved that 20 MINUTES' GRACE TIME should be allowed for Delivery to Offices situated in Clive Street and Canning Street, but not beyond the junction of Canning Street and Clive Street.

### Hours of Returning.

Return of shares with any objection, which must be in writing, must be made by 3-20 p.m. A bell will be rung at 3-30 p.m. announcing that no shares are to be returned after that under any objection whatsoever.

### Re-Delivery.

Shares returned under an objection cannot be delivered again the same day.

### Mutilation.

Shares with an objection for mutilation cannot be returned if the buyer has accepted the same by passing them on to his buyers.

### Receipts for Deliveries.

The seller may insist on a written acknowledgment from the buyer for the delivery and the buyer must then grant the same.

### Mistaken Delivery.

If shares are delivered by mistake to any member firm by another member firm, the former will be entitled to return the same shares or any other lot of same denomination the day even after delivery hours. (Passed by the Committee in the meeting held on August, 31 1941).

### Delivery of Shares.

Share delivered within the proper delivery hours, if not in order, must be returned to the seller by 3-30 P.M., otherwise they must be paid for.

### Payment.

Cheques in payment of shares must be handed to sellers by 6 o'clock on the day of delivery. Members shall have the option of refusing to accept cheques drawn by outsiders and negotiated by other members in payment of deliveries.

### Delivery of and Payment Regarding Bonus Shares.

### Allotment Letters of Right and Bonus Shares.

Allotment letters in respect of Right Shares and Bonus Shares duly discharged and accompanied by properly executed Transfer Deed will be good for delivery in this market henceforth. (Passed on the 2nd May, 1940)

### Deliveries of Imperial Bank of India Shares.

In the absence of any special Contract, it is a good delivery if shares on the Calcutta Register are delivered—or shares on the Bombay or Madras Register accompanied by a Transmission Form signed by the seller and provided also that the Transmission Fee be paid by the seller.

### Contributory Shares.

The undernoted Bye-law was passed by the Committee on 8th March, 1943, and enforced from 12th March, 1943.—

It is further resolved that the above Bye-Law is to have retrospective effect and shall apply to all previous deliveries.

### Transmission Receipts and Split Receipts of Indian Iron etc.

It was resolved by the Committee on January 17, 1946 that all Transmission Receipts and Split Receipts in respect of Shares quoted in the Calcutta Stock Exchange after duly discharge will be good for delivery.

In modification of the Bye-Law passed by the Committee on the 17th January 1946 it is further been resolved by the Committee in the meeting held on February 7, 1946, that Transmission Receipts and Split Receipts of Indian Iron and Steel Corporation Shares are not to be considered good delivery in this market henceforth.

### Provisional Certificates.

Provisional Certificates for shares in any Company are not a good delivery, except in the case of the Harnagore Jute Factory Co., Ltd.

### British Burma Petroleum Co Ltd Shares.

All dealings in the above shares on this market will, from the 27th October, 1938, be effected on the Bombay Register unless otherwise declared by the seller at the time of the contract.

### Ex-Dividends & Ex-Rights.

Business must be considered ex-Dividend and ex-Rights in respect of shares of Companies whose registered offices are in Calcutta on and from two days before the closing of the book and on and from seven days before the closing of the books in respect of shares of Companies whose registered offices are situated outside Calcutta, or from such days as the Committee may from time to time, notify. This rule will come into force on and from the 20th January, 1947 (Passed on 6th January, 1947)

### Delivery of Shares on Issue or Notice re. Closing of Books of Companies on Calcutta Register.

In the case of shares with cumulated interest, etc. if Dividend may be made cumulated up to two clear working days before the closing of the books of the Company concerned pending the declaration of dividend.

\* Definition of "two clear working days." Two working days in the Managing Agent's office.

### Deduction of Dividend of Shares of Companies on Calcutta Register

In the case of delivery made from the day before the books of the Company are closed to the day of opening of same the buyer may deduct the amount of the proposed dividend which if altered will be subject to adjustment.

### Deduction of Dividend of Shares of Companies Registered Outside Calcutta.

Delivery of Shares of Companies that have offices outside Calcutta but within India, may be made Cum-Dividend up to seven clear days before the closing of the books of the Company concerned pending the declaration of Dividend.

### Exchange Rates for Sterling Dividends.

Sterling dividends should be deducted at the authorized Telegraphic Transfer rate on the date of the payment of the dividend.

### Construction Interest.

Interest, paid during construction is to be treated as though it were a dividend and transactions pass the rights to any accrued interest to the buyer.

If the dividend is not deducted during the period the books of a Company are closed, in the absence of a notice where a delivery has passed it must stand.

### Right to Dividend.

The Seller is entitled to dividend when the contract is entered into subsequent to the declaration of the dividend.

### Ad-Interim Dividends.

*Ad interim* Dividend cannot be deducted from bills for value of shares before the actual day of payment of such dividends.

### Dividend Transactions.

Disputes regarding transactions in dividends will not be adjudicated on by the Committee.

### Grounds of Objection in Delivery of Shares.

The existing Rules and Bye-laws covered by the Bye-laws set out hereinbelow are hereby superseded. The following Bye-laws were passed by the Committee in the meeting held on the 23rd November, 1944.

1. Shares will not be good for delivery on account of the following reasons:—

- (a) Circulation of which has been stopped.
- (b) If there is no revenue stamp or common seal of the Company on the scrip.
- (c) If there is any alteration in the quantity of the shares, in the distinctive number of shares, or in the last registered holder's name on the scrip, or on the deed, unless initialed by the Managing Agents in case of scrips, or the registered holder in case of Transfer Deeds.
- (2) If the deed or the scrip is torn through and through (but a scrip torn through and through would still be good for delivery if the separated portions are pasted together and initialed upon with rubber stamp by the Company or Managing Agents concerned). A buyer may, however, accept a torn scrip with deduction for renewal, but he is not under any obligation to do so.
- (c) Transfer Deeds in which the words "Executors, administrators and assigns" are left out after the words "To hold unto the said transferee" are not in order and are a bad delivery. But if a blank space be left after the words "executors, administrators and assigns" the deed should be considered in order.

If the Scrip is badly torn so as to render the number, Managing Agent's etc., signature or any other necessary particulars illegible.

Where a material portion of a deed has been torn or cut off the delivery is bad, but if the



- (f) If the seller's or witness's signature is either torn, erased or defaced in such a way as to render same illegible, or in any way objectionable for transfer or circulation in the market in the view of the Committee.
- (g) If there is any alteration in seller's or witness's signature on the Transfer Deed, or if there is any material alteration on the body of the Deed. (But alterations initiated by the seller will make the deed in order).
- (h) If a lady's signature in vernacular on a Transfer Deed is not witnessed by a Magistrate with his Court Seal. (English translation of a lady's signature in vernacular is necessary)

A lady's vernacular signature on a Transfer Deed can be good for circulation if the Company concerned certifies that the shares are good for transfer. (Passed by the Committee on 11st February, 1943)

- (i) Transfer Deeds signed by a Company, Bank, Firm, etc. which has since gone into liquidation or ceased to exist or by a person since deceased or declared insolvent or lunatic are not good for delivery.
- (j) During the pendency of liquidation proceedings, shares can be sold on filed up deed provided they are signed by the liquidators.
- (k) Transfer Deed signed under a power of attorney is not good for circulation when it is known that the power of attorney has been revoked at the time when the Transfer Deed was signed. Transfer Deeds of shares signed by defunct concerns as attorneys for their principals are not good for circulation.
- (l) If the Transfer deeds bear stamps which are not adequately cancelled are not good for delivery.

2. Redundant rubber stamp on a transfer deed will not make the Transfer Deed bad delivery unless it interferes with a material portion (viz. spaces for buyer's name or signature or seller's signature) on the body of the Deed.

3. Ordinary signature of the registered holder should be accepted as a good delivery.

4. If increase or decrease of capital of a company is not shown on the Share Certificates in the Company the same would not make it a bad delivery.

5. If no vacant cage is left on scrip, the same would not make it a bad delivery.

6. All immaterial and frivolous objections should be ignored.

When the date on the Scrip is more recent than that on the Transfer Deed, the reason for this should be stated on the Scrip by the Managing Agents, otherwise the shares are a bad delivery.

#### 'D' Form.

It was resolved by the Committee in the meeting held on 18th September, 1941 that for Companies registered in India no 'D' Form is necessary.

#### Per Pro Signatures.

It was resolved by the Committee in the meeting held on November 26, 1942 that the Transfer Deeds signed 'Per Pro' by an Agent for the registered holder shall be good for circulation in this Market. (Enforced from November 30, 1942)

#### Cages of Share Scrip.

Members will not be entitled to refuse delivery of Shares on the ground that there are vacant cages left on the Scrip. (Passed by the Committee on January 20, 1944, and enforced from January 21, 1944)

#### Return of Bad Delivery under objection of the Company.

It was resolved by the Committee in the meeting held on February 17, 1944 that "in case of return of Share as Bad Delivery under objection of the Company, a true copy of the original objection instead of the original itself would be considered sufficient proof by the Committee."

#### Return of Bad Delivery

In case of returning shares under objection, where delivery is effected in more than one lot only the lot objected to may be returned provided it is in deliverable lot. The remaining lot must be accepted and paid for.

(1) Such Shares, as have been accepted and paid for can be returned as Bad Delivery up to 3 P.M. on a working day with delivery. (Passed by the Committee on 14th October, 1938)

(2) Shares which have been accepted and paid for, shall not be returned as bad delivery unless:—

- (a) they have been declared by the Committee or the Share Examination Sub-Committee as not in order owing to a defect which existed either in the Share Certificate or in the relative Transfer Deed before the shares were delivered by the seller and/or unless,
- (b) the Company concerned refused to register the Transfer for reasons for which the Transferor or the Seller is responsible.

(3) The Committee shall not entertain any claim against a seller in respect of shares which were delivered more than one year before the receipt of such claim.

(4) Sellers shall be liable, if they are so found by the Committee, in respect of all bad deliveries passed before the 1st March, 1941, if the cases relating to such deliveries are filed before the Committee within one year from the 1st of March, 1941. (Enforced from March 1, 1941).

### Part Delivery.

In case of returning shares under objection, where delivery is effected in more than one lot, only the lot objected to may be returned provided it is in deliverable lot. The remaining lots must be accepted and paid for (Passed by the Committee in its meeting held on 2nd April, 1937).

### Incomplete Bills.

If the Shares are delivered with incomplete bills, the buyer is entitled to return the whole delivery to the seller. Incomplete Bills will be those:—

- (a) which are not clear and legible.
- (b) which do not contain the correct name of the company, and or quantity of shares,
- (c) which do not contain distinctive numbers of shares,
- (d) which do not contain the name of the seller and the buyer,
- (e) which do not contain the value of stamp.
- (f) which do not contain the price per share.

But when there is a mistake in a bill regarding the distinctive number of shares only, those lots which are incorrectly mentioned can be returned.

Both buyers and sellers must scrutinise bill and shares at the time of delivery; any unnoticed error in the bill should be brought to the notice of, and corrected by the sellers as soon after delivery as possible. Trifling objection regarding the bill should not be made an excuse for withholding payment and returning shares.

Where there is a difference between the quantity mentioned and the quantity covered by the distinctive numbers mentioned, the quantity covered either by the quantity or the distinctive numbers whichever be less, shall be accepted by the buyer. Other mistakes including one in respect of the amount of stamps in a bill can be rectified even after delivery hours. (Passed by the Committee in the meeting held on August 31, 1944).

## VII. STAMPS

### Value of Stamps.

Transfer Deeds of Shares must be stamped according to the rate in force in the locality of the Office of Registration.

The following Bye-law was adopted by the Committee in the Meeting held on March 21, 1940:

"The Buyers will not be liable to pay for the value of the stamps affixed on the Transfer Deeds."

This rule will take effect in respect of each Company, (1) from two days before the next closing of the Company's books, whose Share Transfer Offices are situated at Calcutta, and (2) from seven days before the next closing of the Company's books, whose Share Transfer Offices are situated outside Calcutta.

It was resolved by the Committee in the meeting held on the 12th December, 1940, that the buyers will not be liable to pay for the Transfer Stamps in respect of Transfer Deeds covered by the said Bye-law even if such Transfer Deeds are dated.

### Cost of Excess Stamps.

The seller firms are to suffer for the cost of excess stamps affixed on Transfer Deeds of shares deliverable by them. The buyers will pay for stamp at the contract rate only. If a delivery is made with excess stamps affixed on the Transfer Deeds, delivery cannot be recalled by the seller who must accept the value of the stamps according to the contract rate. (Passed by the Committee in the meeting held on August 24, 1944).

### Unstamped or Insufficiently Stamped Deeds.

Stamps must be affixed to the Transfer Deeds by the seller before giving delivery to the buyer. Shares tendered with unstamped or insufficiently stamped Transfer Deeds are not a good delivery. As a rule whereby the buyer must pay the cost of Transfer Stamps is already in existence, the Seller should add the cost of stamps to his bill when giving delivery to the buyer.

### Acceptance of Insufficiently Stamped Deeds.

In the case of a Deed being insufficiently stamped, if the Seller adjusts the stamps by 5 P. M., the Buyer must accept delivery if the Deed is otherwise in order.

In case of a bad stamp affixed on a Transfer Deed and charged for by the Seller but returned under an objection if the Seller agrees to refund the value thereof by 5 P. M., the Buyer must accept delivery if the Deed is otherwise in order.

### Bad Transfer Stamps.

(a) A stamp bearing an incomplete rubber stamp impression is bad.

(b) A stamp divided into two portions,

or

(c) A stamp, a portion of which is missing, is bad, unless such stamp bears the rubber stamp impression, partly on the Transfer Deeds and partly on the Stamp, of a recognised Bank or Insurance Company.

BUT a stamp falling under clauses (b) and (c) above may be passed as good provided that the perforations between it and another stamp, which is held to be good has not been torn or have not been separated in any way.

(d) A stamp of which the colour is washed out is bad, slight discolorations may be disregarded.

(e) A stamp which bears obvious marks of removal from another deed is bad.

(f) A stamp defaced by the rubber stamp of a limited company not ordinarily dealing in shares is bad unless (1) the impression is partly on the paper, (2) some satisfactory proof can be produced as to how the stamp came to be there.

### Stamps and Dated Transfer Deeds.

In the case of deliveries of dated Transfer Deeds the buyer is entitled to receive shares which can be transferred at the Contract rate, and consequently if the quoted rate on the Transfer Deed exceeds the contract rates the seller must pay the buyer the difference in the stamp duties.

### Removed Stamps.

No Transfer Deed is good if it bears stamps which in the opinion of the Sub-Committee were previously on other Transfer Deeds. In the same way no Transfer Deed is in order when it bears evidence of stamps having been removed.

### Stamps not good for Circulation

If on any shares being brought before the Share Examination Sub-Committee, stamps are found to be not in order they are to be marked "Stamp not good for circulation" with a rubber stamp by the Sub-Committee, but if the party declares at the time his intention to appeal to the Full Committee and pays the Appeal fee such defacement is to be withheld until the decision of the Full Committee is obtained.

### Cancellation of Stamps.

(1) Stamps which are not cancelled

(a) by rubber stamp either of a member of the Stock Exchange or a Bank,

or

(b) in case of non-members by rubber stamps showing name and address,

or

(c) by a rubber stamp of the Calcutta Stock Exchange Association Limited initialed upon by a member of the Committee,

will not be considered as good for delivery.

(2) The Committee and/or the Share Examination Sub-Committee will have the power to withhold the shares and/or Transfer Deeds for investigation, if they so desire. Passed by the Committee on 31st July, 1941.

(3) Transfer Deeds bearing stamps which are not adequately cancelled are not good for delivery.

### Stamps Cancelled by Rubber Stamp Impression of a Member.

Objections relating to bad stamps cannot be made by any member after he has passed the shares on to his buyer or he has not returned the shares with objection the same day by 3.30 P. M. Shares cannot be returned as a bad delivery on account of bad stamps after the date of delivery.

**Burma Address.**

Transfer deeds signed by a seller or witness having a Burma address is good for delivery.

**Burma Corporation, Limited.**

All deliveries of Burma Corporation Shares should pass with unstamped Transfer Deeds (Enforced from 5th April, 1937).

**VIII. DELIVERIES OF GOVERNMENT SECURITIES****Deliveries of Government Securities.**

1. Existing arrangements regarding time of delivery and payment will continue.
2. A member is entitled to refuse delivery of Government Securities if there are less than two unruled gates or cages.
2. Delivery of Government Securities may be refused by a Buyer when interest has accumulated for 8 calendar months or over.
4. Buyers can demand Seller's endorsement on all notes.
5. If any contract is entered into for sale or purchase of Government Securities in which the delivery is to be made on Receipt of Scrip, the seller can deliver within 14 days after the date of transaction, failing which the seller will lose his right of claiming interest from the Buyer for more than 14 days.
6. If the existing 14 days' grace ends on a Stock Exchange holiday or on a non-delivery day, delivery must be made on the last previous working day.
7. Sale Power Stamps are not necessary in case of endorsement by Local Clearing Banks.

**Endorsement on Government Papers.**

Members of the Association are strongly urged to take all reasonable precautions to see, when dealing in Government Securities, that the previous Endorsee is a party of standing or one known to them, and to insist in other cases, if there is any element of doubt, that the Scrip is renewed before they accept it for sale. In case of transactions with renewed scrips, members are urged invariably to take the precaution of satisfying themselves that the party selling them the note is the actual party in favour of whom the note was renewed. (Passed by the Committee on 20th October, 1935).

**Deliveries and Payments of Govt. Securities.**

- (1) Interest-bearing Securities are to be delivered up to 11-30 A.M. and the buyer must pay the Cheque by 12 noon.
- (2) If Interest-bearing Securities are delivered after 1-30 P.M. and up to 2-30 P.M., the Buyer must accept and pay after Banking Hours.
- (3) If a delivery of an Interest-bearing Securities is made under a Ready Contract on the due date or under a Receipt of Scrips Contract on the last option, the seller will not be entitled to that day's Interest if he delivers either before or after 11-30 A.M.
- (4) If a delivery of Interest-bearing Securities is made under a Receipt of Scrips Contract before the last date of the option, the seller will be entitled to the Interest for the day if he delivers the Paper after 11-30 A.M. (Enforced from May, 22, 1939).

**Interest on Government Securities.**

In case of failure to make payment for Government securities before banking hours, the buyer will have to pay interest on Bank rate with a minimum of 3 per cent on the amount of the bill. (Passed by the Committee on the 9th August, 1945).

**Gates or Cages.**

A member is entitled to refuse the delivery of Government Securities if there are less than two clear gates or cages.

**Renewal Fees.**

Renewal Fees must be paid if there are less than two endorsement or interest cages left. The buyer is not bound to accept Government Securities due for renewal when renewal fees are paid by the seller.

**Purchase of Government Securities on Committee's Order.**

The purchase must be completed by 1 P.M. on the day ordered for such purchase. If not available, the same must be reported to the Secretary immediately. (Passed by the Committee on 6th October, 1939).

### Stops on Government Securities.

Paper on which a stop has been placed is a bad delivery.

In the case of Government and other interest-bearing securities on which a "Stop" has been placed

### Interest on Government and other Interest-Bearing Securities.

When deliveries on Receipt of Scrip have been arranged for, the seller is entitled to interest for a maximum of 14 days for Government Securities and of 21 days for other interest-bearing Securities from and including the date of contract. When a definite date is inserted in a contract, the seller is entitled to interest only up to and including the day before due date.

### Payment of Interest on Sales of New Issues of Debentures and/or Other New

#### Interest-Bearing Securities.

The buyer is not entitled to interest if he has not paid for the securities or debentures in question. The buyer will be entitled to interest on and from the date he makes payment. (Passed by the Committee on 30th June, 1938)

#### Unpaid Debenture Interest.

When a Company has failed to pay debenture interest on due date, then any transaction in such debentures follows the ordinary market custom whereby all rights and privileges accrue to the buyer. Consequently unless expressly stipulated to the contrary at the time of sale, the seller can claim no interest either for the current period, or for the earlier periods, remaining unpaid.

## IX. SETTLEMENT OF DISPUTES

All disputes, complaints and claims between, by and against members shall, on the application of either party, be referred to the Full Committee or Sub-Committee unless the parties agree in writing to refer the dispute to an arbitrator.

### Reference of Disputes.

No complaint or dispute shall be referred to the Full Committee or Sub-Committee unless it has been submitted by 3 R M on the day before such sitting.

### Complaint Fee.

Complaints must be accompanied with a fee of Rs. 16/- which the party found to be at fault will lose.

### Patans.

In accounts between members "Patans" involving non-members cannot be adjudicated upon by the Committee.

### Loans.

The Committee will take cognizance of all share transactions and all loans made against the security of shares, but not of loans whether evidenced by Promissory Note or otherwise, which have no reference to any share transaction and are not secured by deposit of shares.

### Disputes.

The Committee will adjudicate on disputes where a Contract or documentary evidence is forthcoming. In the absence of Contract or evidence it shall be within the power of the Committee to refuse to adjudicate.

Members concerned refusing to abide by the decisions of the Committee in these matters are liable to be dealt with under Article 21 (6).

### Forfeited Shares.

The Committee cannot entertain claims against expelled members, whose shares have been sold, after the date fixed for the registration of such claims.

### Settlement of Complaints and Suspensions.

After the suspension of a firm for failure to execute its obligations the Committee shall not accept conditional settlements. If a settlement is arrived at the case must be definitely withdrawn, and, if withdrawn, the Committee will not again adjudicate on such case.

### Cases against Suspended Members.

The fact that a member is for any reason under suspension shall not debar the Committee from taking any action against him. In the event of no reply being received by the Committee within 14 days from date of posting, or of any reply received being considered unsatisfactory, the Committee shall proceed to deal with the claim *ex parte*.

### Appeals.

An appeal against any Committee's or any Sub-Committee's decision must be accompanied by a fee of Rs. 16, which will be refunded if the appeal is admitted.

When a case has been struck off or filed owing to the negligence of the complainants or when a defendant wishes to contest a case which has been decided *ex parte* a fee of Rs. 16, must be paid before the matter can be heard afresh.

### Powers of Share Examination Sub-Committee.

(1) The Share Examination Sub-Committee decides particular points brought to its notice, but has complete power to point out any irregularities if it sees them.

When a share is returned under an objection, the same should be placed before the Share Examination Sub-Committee by the Sellers within the next two working days of such return, Saturdays being excepted, in default whereof, the Buyers shall not be responsible.

(2) In cases where the deliveries have been decided not to be in order by the Share Examination Sub-Committee, a fee of Rs. 5 will be payable by the sellers to the respective buyers provided only that the objection has been lodged by the seller. In cases where the objection is lodged by the buyer, the buyer will pay the fee.

(3) Where Rs. 5 Committee Fee is paid for examination of stamps as also for decision on other points the Secretary is authorised to cancel the stamps when there is no appeal. The Secretary is further authorized to initial upon the Stamps where necessary.

### Examination of Stamps on Transfer Deeds.

1. A Special Sub-Committee appointed will examine stamps on Transfer Deeds. Out of the above 7 members, 3 shall form a quorum.

2. Members may, if they desire, submit their shares for examination by the Sub-Committee on payment of Re. 1 per each Transfer Deed.

3. No appeal will be allowed against the decision of the above Sub-Committee.

4. The Sub-Committee will affix its stamps with an initial of one of the members on all good stamps. Bad stamps will be cancelled and likewise initialed.

5. Shares shall be submitted for examination before 12-00 P. M.

6. The Stamps, which are declared good by the Sub-Committee, shall be accepted by all members as 'In Order.'

7. Shares submitted for examination shall be entered in a separate Register kept for the purpose and serially numbered.

### Powers of Auction Sub-Committee.

The Auction Sub-Committee may permit the sale of shares deposited as securities for a loan without any share transaction.

## X. AUCTION SALE

(a) Auction Sales in the Rooms of the Association shall only be permitted after such have been proved to be *bona fide* sales against defaulters.

(b) Application for permission to hold an auction sale shall be addressed to the Committee, who will appoint a member of the Association to decide as to whether the proposed auction is a *bona fide* sale against a defaulter. For the purpose of arriving at a decision on the point, the member so nominated may call for such reasonable proof, documentary or otherwise, as he may deem necessary. If the nominated member is satisfied that the auction is a *bona fide* sale against a defaulter it shall be allowed to be held.

(c) No notice or advertisement of any auction sale except those authorized shall be allowed to be exhibited in the Rooms of the Association.

## XI. ENLISTMENT OF SECURITIES

(2) No dealings in respect of any shares or securities in the Stock Exchange shall be allowed unless such shares and securities are quoted in the Daily Official Report and Quotations, or unless a special permission of the Full Committee has been obtained therefor.

(3) All applications will be placed by the Secretary before the Quotations' Sub-Committee who shall

set out are complied with

(5) The Articles of Association of the Company, the name of which is required to be stated, must contain the following amongst other usual provisions;

(a) That a common form of transfer shall be acceptable by the Company, and there shall be no restriction on the transfer of fully paid shares.

(b) —————  
Company.

(c) Provisions for non-restriction on transfer and freedom of fully paid shares from all liens as aforesaid must be irrevocable by the Company.

(5) The Quotations' Sub-Committee and/or the Full Committee shall not consider applications for admission to dealings in shares of new Companies until allotment letters are issued. The following documents and particulars shall have to be sent along with an application by the applicant member under his signature:—

(a) Articles of Association, and in case of a Debenture Issued, a copy of the Trust Deed.

(b) Prospectus or a copy of the Statement issued in lieu of Prospectus and two last reports in case of Companies more than two years old.

(c) Certified Copy of Agreement if any relating to issue of shares credited as fully paid.

(d) Copies of all material contracts, agreements with Managing Agents, concessions and other similar documents.

(e) A statement of the total number of shares allotted to the Public and proportion thereof to the number of shares allotted to vendors and such other parties.

### Enlistment of Foreign Companies.

(1) No dealing will be permitted in respect of shares of Companies whose registered offices are situated outside India, unless such Companies have adequate facilities for registration of shares within India.

(2) The Companies concerned must give a guarantee that ample timely notices of book closing or issue of bonus or right shares or any such important event or changes in the feature of the Company must be given to the Association to enable the members of the Public to adapt themselves to the changing situations.

### Rees for Enlistment.

It was further resolved that it will be entirely at the discretion of the Quotations' Sub-Committee to accept or reject any application for inclusion of the name of a Company in the Official

### Supplementary Rules for Enlistment.

The names of Companies will not be quoted or enlisted in the Quotation List unless all the Shares have been issued. (Passed by the Committee on December 16, 1947).

In supplement to the rule for enlisting the names of Companies in the Quotation List, it was resolved by the Committee that only Companies which have not issued any or issued Deferred Shares with disproportionate voting rights in comparison to Ordinary Shares shall not be enlisted in the Official Quotations of the Association. (Passed by the Committee on February 10, 1944).

### Bye-law regarding "Transactions in Shares which are not in the List."

Members are requested not to have any transaction in respect of such shares as are not enlisted in the Official Report and Quotations of this Association. Any dispute that may arise between the members in respect of such transactions will not be adjudicated upon by the Committee.

## XII. MISCELLANEOUS

### Passes for the Northern Enclosure

The issue of free Passes has been restricted by the Committee's Order in 1944. Members can now have a maximum of four paid passes.

### Katni in Northern Enclosure.

Many Pass-holders in the Northern Enclosure are doing "Katni" business. This has got to be entirely stopped. Members are requested to scrutinise the recommendation and inform the Secretary to cancel the Passes of such people. If any Pass-holder is found doing "Katni" business, his Pass will be cancelled by the Secretary at once. (Passed by the Committee on 25th February, 1928).

### Supply of Official Quotations.

No member, officer or servant of the Association, shall directly or indirectly supply any information relating to the prices of Stock, Shares, Government Securities, etc., ruling in the Hall of the Calcutta Stock Exchange Association Ltd. or relating to transactions of Stocks, Shares, Government Securities, etc., taking place therein to any person for publication in a Newspaper or Periodical. Any breach of this Bye-Law by a member will make him liable to be dealt with under Article 21 (7) of the Regulations of the Association and such breach by any officer or servant of the Association will make him liable to be dealt with in such a way as the Committee consider advisable in their absolute discretion.



# GOVERNMENT OF INDIA LOANS

The Government of India have from time to time raised in India Loans for various ~~various~~ descriptions of which are given below. These loans are in amounts and multiples of Rs. 1 are transferable by endorsement. Cross endorsements are not allowed and all notes so endorsed must be renewed or registered as stock.

Government Securities may be transferred in multiples of Rs. 100 into any name or names not exceeding four, by the holder (or holders) personally executing a transfer in the books of the Reserve Bank of India at any of its branches on his (or their) being identified at the bank by stock broker or by an attorney in the like manner. A fee of Rs. 1 for each Promissory Note and Rs. 1000 stock transferred is charged. There are no stamp duties payable for these operations.

According to the Rules of the Calcutta Stock Exchange Association, *If any Government Security does not bear endorsement of any person of standing or of any person known to the public, it may, as a measure of safety claim the security to be renewed in the name of the buyer.*

## TERMINABLE LOANS

Loan	Interest due on	Issued	Outstanding Rs.	Repayable
2½ per cent Loan	1st June, 1st December	1926	87,01,28,000	1937-38
3 per cent Loan	1st June, 1st December	1928-30	91,17,46,000	1963-64
7 per cent Loan	15th March, 15th September	1935-32	86,72,72,000	1951-54
7½ per cent Loan	15th May, 15th November	1937-34	55,94,87,000	1947-50
6 per cent Bonds	15th March, 15th Sept	1926-33	67,30,26,000	1950-50
4½ per cent Loan	15th March, 15th Sept	1924	6,05,81,000	1957-60
4 p.c. Defence Bonds	1st Feb., 1st Aug.	1941	66,63,55,000	1949-52
8 p.c. Defence Bonds	15th Jan., 15th July	1945	1,14,59,44,000	1955-58
3 p.c. Funding Loan	1st April, 1st Oct.	1945	1,10,11,75,000	1966-68
8½ per cent Loan	15th June, 15th Dec.	1935	12,30,31,000	1946-49
6 per cent Loan	15th June, 15th Dec.	1935	5,02,40,000	1944-54
4½ per cent Loan	15th May, 15th Nov.	1925	6,73,84,000	1950-55
4½ per cent Loan	1st June, 1st Dec.	1924	3,84,55,000	1956-68
3 p.c. Victory Loan	1st March, 1st Sept.	1944	114,07,16,000	1957
2½ per cent Loan	16th Jan., 16th July	1945	20,00,00,000	1950
3 p.c. II Victory Loan	15th Feb., 15th Aug.	1945	Unlimited	1959-61
3 p.c. I Dev. Loan	15th April, 15th Oct.	1945	40,00,00,000	1970-75
2½ per cent Loan	15th Jan., 15th July	1946	25,00,00,000	1960
2½ per cent Loan	15th May, 15th Nov.	1946	25,00,00,000	1954
2½ per cent Loan	1st Feb., 1st Aug.	1946	25,00,00,000	1961
5 per cent Conversion	16th March, 16th Sept.	1946		1966
2½ per cent Loan	16th March, 16th Sept.	1946		1976

## NON-TERMINABLE LOANS

3 per cent Loan	30th June, 30th Dec.	1898-97	8,05,28,000
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\* At option of Government after 3 months' notice.

## PRICE RANGE OF GOVERNMENT SECURITIES

	1941	1942	1943	1944	1945	1946
3½% Govt. Paper	96 ½ - 97 ½	97 ½ - 97	94 ½ - 97	100 ½ - 95 ½	101 ½ - 99 ½	106 ½ - 98 ½
2½% Postponed	82 ½ - 79 ½	92 ½ - 75	80 ½ - 75	94 ½ - 86	97 ½ - 91	104 ½ - 87 ½
2½% 1946-52	97 ½ - 96 ½	99 ½ - 99	99 ½ - 94	99 ½ - 94 ½	100 ½ - 99 ½	105 ½ - 97 ½
2½% 1945-45	95 ½ - 93	95 ½ - 84 ½	95 ½ - 84 ½	99 ½ - 97 ½	99 ½ - 94 ½	105 ½ - 87 ½
2½% 1942-54	99 ½ - 94 ½	99 ½ - 94 ½	99 ½ - 94	100 ½ - 94 ½	101 ½ - 100 ½	104 ½ - 98 ½
2½% 1944-50	100 ½ - 100 ½	100 ½ - 97 ½	100 ½ - 97 ½	100 ½ - 100 ½	100 ½ - 100 ½	100 ½ - 97 ½
2½% 1945-59	93 ½ - 97 ½	94 ½ - 94 ½	94 ½ - 94 ½	94 ½ - 94 ½	94 ½ - 94 ½	94 ½ - 94 ½
2½% 1946-70	94 ½ - 94 ½	94 ½ - 94 ½	94 ½ - 94 ½	94 ½ - 94 ½	94 ½ - 94 ½	94 ½ - 94 ½

## PROVINCIAL GOVERNMENT LOANS

Loan	Interest due on	Issued	Outstanding Rs.	Repayable
5 per cent. Sind Loan	15th Feb., 15th Aug.	1944	2,00,00,000	1958
5 per cent. Assam Loan	1st March, 1st Sept.	1940	50,00,000	1952
5 per cent. Bombay Loan	18th March, 18th Sept.	1942	3,50,00,000	1955
5 per cent. Bombay Loan	14th March, 14th Sept.	1943	3,50,00,000	1956
5 per cent. Bombay Loan	15th Feb., 15th Aug.	1944	3,44,00,000	1958
5 per cent. C. P. Loan	1st March, 1st Sept.	1937	47,08,500	1952
5 per cent. C. P. Loan	21st June, 21st Dec.	1939	57,20,800	1959
5 per cent. C. P. Loan	18th March, 18th Sept.	1942	50,00,000	1955
5 per cent. C. P. Loan	14th March, 14th Sept.	1943	50,00,000	1958
5 per cent. C. P. Loan	15th Feb., 15th Aug.	1944	53,50,000	1958
4 per cent. Punjab Loan	1st March, 1st Sept.	1933	3,04,00,000	1948
5 per cent. Punjab Loan	1st March, 1st Sept.	1937-40	2,72,48,500	1952
5 per cent. Punjab Loan	15th Feb., 15th Aug.	1938	95,13,200	1958
5 per cent. Punjab Loan	15th Feb., 15th Aug.	1939	2,43,23,600	1949
5 per cent. Punjab Loan	18th March, 18th Sept.	1942	2,50,00,000	1955
5 per cent. Punjab Loan	15th Feb., 15th Aug.	1944	2,70,00,000	1958
5 per cent. Punjab Loan	14th March, 14th Sept.	1943	2,50,00,000	1956
5 per cent. Punjab Loan	14th March, 14th Sept.	1945	3,00,00,000	1960
5 per cent. U. P. Loan	1st March, 1st Sept.	1936	1,00,59,700	1961-66
5 per cent. U. P. Loan	1st March, 1st Sept.	1937-40	1,99,96,700	1952
5 per cent. U. P. Loan	15th Feb., 15th Aug.	1944	3,50,00,000	1958
5 per cent. U. P. Loan	14th March, 14th Sept.	1945	2,50,00,000	1960
5 per cent. N. W. F. P. Loan	1st March, 1st Sept.	1937-40	57,24,900	1952
5 per cent. Madras Loan	1st March, 1st Sept.	1937-40	3,69,87,700	1952
5 per cent. Madras Loan	15th March, 15th Sept.	1938	1,46,76,400	1953
5 per cent. Madras Loan	21st June, 21st Dec.	1939	1,25,00,000	1959
5 per cent. Madras Loan	18th March, 18th Sept.	1942	1,25,00,000	1955
5 per cent. Madras Loan	14th March, 14th Sept.	1943	1,25,00,000	1956
5 per cent. Madras Loan	15th Feb., 15th Aug.	1944	1,10,00,000	1958
5 per cent. Madras Loan	14th March, 14th Sept.	1945	3,00,00,000	1960

## INDIAN STATE LOANS

(Not quoted on the Calcutta Stock Exchange).

Loan	Interest due on	Issued	Outstanding Rs.	Repayable
5% Mysore Loan	1st May, 1st Nov.	1930	1,63,44,300	Nov. 1, 1935.
4% Mysore Loan	1st June, 1st Dec.	1933	2,95,85,200	Dec. 1, 1953-63
3½% Mysore Loan	15th June, 15th Dec.	1934	50,00,000	Dec. 15, 1951-58
3% Mysore Loan	20th April, 20th Oct.	1936-38	1,99,72,400	Apr. 20, 1956-51
3½% Travancore Loan	15th Feb., 15th Aug.	1936	50,00,000	Aug. 15, 1956
3% Travancore Loan	15th May, 15th Nov.	1944	3,00,00,000	1952-54
3½% Cochin Loan	1st June, 1st Dec.	1936	30,00,000	June 1, 1956-61
3% Cochin Loan	1st April, 1st Oct.	1943	70,00,000	Oct. 1, 1943-55
3½% Hyderabad Loan	6th April, 6th Oct.	...	1,44,41,000	1946-56

## CALCUTTA CORPORATION DEBENTURES

Amount.	Interest %	Issued.	Repayable on	Interest due on
Rs. £500,000	6	1st Mar., 1923	1st Mar., 1933	1st Sept. and 1st Mar.
Rs. 17,50,000	5½	1st Jan., 1920	1st Jan., 1930	1st July and 1st Jan.
Rs. 54,50,000	6½	1st Dec., 1920	1st Dec., 1930	1st June and 1st Dec.
Rs. 24,50,000	6½	1st Oct., 1921	1st Oct., 1931	1st April and 1st Oct.
Rs. 34,45,500	6½	1st Jan., 1925	1st Jan., 1935	1st July and 1st Jan.
Rs. 84,70,000	6	1st Sept., 1925	1st Sept., 1935	1st Mar. and 1st Sept.
Rs. 36,00,000	5	1st Nov., 1928	1st Nov., 1938	1st May and 1st Nov.
Rs. 2,50,000	5	1st Aug., 1929	1st Aug., 1937	1st Feb. and 1st Aug.
Rs. 25,00,000	5	1st Aug., 1929	1st Aug., 1958	1st Feb. and 1st Aug.
Rs. 33,00,000	6½	1st Feb., 1931	1st Feb., 1960*	1st Feb. and 1st Aug.
Rs. 32,50,000	6½	1st Feb., 1931	1st Feb., 1961*	1st Feb. and 1st Aug.
Rs. 3,11,400	6	1st July, 1931	1st July, 1948	1st Jan. and 1st July

\* The Corporation reserve to themselves the right to repay these two loans on the 1st March of any year within the last ten of the 29/30 years after giving 6 months' previous notice.

CALCUTTA CORPORATION DEBENTURES—*contd.*

Amount	Interest %	Issued	Repayable on	Interest due on
Rs. 5,10,000	6½	1st Mar., 1932	1st Mar., 1949	1st Sept. and 1st Mar.
Rs. 7,78,400	6	1st Aug., 1932	1st Aug., 1949	1st Aug. and 1st Mar.
Rs. 10,00,000	5½	1st Oct., 1932	1st Oct., 1992	1st April and 1st Oct.
Rs. 8,06,300	1½	1st June, 1933	1st June, 1950	1st June and 1st Dec.
Rs. 10,13,000	4	1st Oct., 1933	1st Oct., 1950	1st April and 1st Oct.
Rs. 15,70,400	3½	1st Dec., 1934	1st Dec., 1951	1st June and 1st Dec.
Rs. 37,01,000	3½	1st July, 1935	1st July, 1965	1st Jan., and 1st July
Rs. 7,92,000	3	1st Jan., 1936	1st Jan., 1953	1st July and 1st Jan.
Rs. 5,19,000	3½	1st Sept., 1936	1st Sept., 1953	1st Sept. and 1st Mar.
Rs. 60,00,000	3	1st Oct., 1936	1st Oct., 1966	1st April and 1st Oct.
Rs. 1,48,100	3	31st Dec., 1936	31st Dec., 1953	30th June and 1st Jan.
Rs. 5,11,400	3	1st July, 1937	1st July, 1954	1st July and 1st Jan.
Rs. 4,67,100	3	1st Sept., 1937	1st Sept., 1954	1st Sept. and 1st Mar.
Rs. 1,62,500	3	1st Nov., 1937	1st Nov., 1954	1st May and 1st Nov.
Rs. 4,18,100	3	1st Dec., 1937	1st Dec., 1954	1st June and 1st Dec.
Rs. 47,50,000	3	1st June, 1938	1st June, 1968	1st Dec. and 1st June
Rs. 10,67,600	3	1st Dec., 1938	1st Dec., 1955	1st June and 1st Dec.
Rs. 15,56,800	4	1st Nov., 1939	1st Dec., 1956	1st June and 1st Dec.
Rs. 15,56,800	4	1st Dec., 1939	1st Dec., 1956	1st June and 1st Dec.
Rs. 15,56,800	4	1st Oct., 1940	1st Oct., 1957	1st April and 1st Oct.
Rs. 21,10,000	3½	1st Oct., 1942	1st Oct., 1972	1st April and 1st Oct.
Rs. 17,01,400	3½	1st Nov., 1942	1st Nov., 1959	1st May and 1st Nov.

## CALCUTTA IMPROVEMENT TRUST LOANS

Amount	Interest %	Issued	Repayable on	Interest due on
£350,000	6	24th Oct., 1922	1st Dec., 1932	1st June and 1st Dec.
£700,000	5½	27th Mar., 1923	1st May, 1933	1st May and 1st Nov.
Rs. 50,00,000	6	22nd Sept., 1923	6th Oct., 1935	6th Oct. and 6th Apr.
Rs. 25,00,000	3½	18th Sept., 1929	18th Sept., 1959	18th Sept. and 18th Mar.
Rs. 59,00,000	4	15th Aug., 1934	14th Aug., 1964	14th Feb. and 14th Aug.
Rs. 33,00,000	3½	15th Sept., 1935	13th Sept., 1965	13th Mar. and 13th Sept.
Rs. 30,00,000	3	7th Aug., 1936	7th Aug., 1966	7th Feb. and 7th Aug.
Rs. 50,00,000	3	30th July, 1937	30th July, 1962	30th Jan. and 30th July
Rs. 20,00,000	3	15th Sept., 1938	13th Sept., 1963-68	13th Mar. and 13th Sept.

## BOMBAY MUNICIPAL LOANS

*(Raised from Public and not quoted on the Calcutta Stock Exchange)*

Amount	Interest %	Issued	Interest due on	Repayable
Rs. 10,00,000	5	1886-92	1st April & 1st October	1st Jan., 1900
45,00,000	5	1886-92	1st April & 1st October	1st Jan., 1900
15,00,000	4	1900	1st May & 1st November	1st May, 1900
30,00,000	4	1904-10	1st May & 1st November	1st May, 1900
49,40,000	4	1913-15	1st June & 1st December	1st June, 1900
20,60,000	4	1913-15	1st June & 1st December	1st June, 1900
20,00,000	4	1915-15	1st May & 1st November	1st May, 1900
80,00,000	4	1920	1st January & 1st July	1st Jan., 1900
10,00,000	5	1920	1st January & 1st July	1st July, 1900
1,60,00,000	6	1924	1st June & 1st December	1st Dec., 1900
25,00,000	5	1928	1st January & 1st July	1st Jan., 1900
26,21,500	5	1929	1st February & 1st August	1st Aug., 1900
26,14,000	5	1929	1st February & 1st August	1st Aug., 1900
8,45,500	5	1929	1st February & 1st August	1st Aug., 1900
40,00,000	6	1930	1st June & 1st December	1st Sept., 1900
9,00,000	3½	1936	14th March & 14th September	14th March, 1900
24,50,000	5	1936-47	1st February & 1st August	1st Feb., 1900
30,00,000	5	1938	14th March & 14th September	14th March, 1900
30,00,000	5	1939	1st March & 1st September	1st March, 1900
64,00,000	5	1939-40	1st March & 1st September	1st March, 1900
48,00,000	3½	1941	1st March & 1st September	1st March, 1900
25,00,000	3½		1st March & 1st September	1st March, 1900

## BOMBAY IMPROVEMENT TRUST LOANS

(Raised from Public, and not quoted on the Calcutta Stock Exchange).

Amount Rs.	Interest %	Interest due on	Issued	When repayable
1,50,000	4	1st January & 1st July	1909	1st July, 1909.
2,00,000	4	1st January & 1st July	1910	1st July, 1910.
50,00,000	4	1st May & 1st November	1909	1st November, 1909.
20,00,000	4	1st January & 1st July	1901	1st September, 1901.
20,00,000	4	1st January & 1st July	1902	15th July, 1902.
60,00,000	4	1st January & 1st July	1903	20th August, 1903.
20,00,000	4	1st January & 1st July	1904	7th September, 1904.
20,00,000	4	1st January & 1st July	1905	12th September, 1905.
20,00,000	4	1st January & 1st July	1906	2nd October, 1906.
15,00,000	4	1st January & 1st July	1907	24th September, 1907.
20,00,000	4	1st January & 1st July	1908	8th September, 1908.
25,00,000	4	1st January & 1st July	1912	24th August, 1912.
15,00,000	4	1st January & 1st July	1915	27th August, 1915.
20,00,000	4	1st January & 1st July	1914	4th August, 1914.
25,00,000	4	1st January & 1st July	1916	2nd January, 1916.
10,00,000	5	1st May & 1st November	1919	1st November, 1919.
60,00,000	6	1st May & 1st November	1920	1st April, 1920-21.
25,00,000	5	1st January & 1st July	1926	10th September, 1926-27.
25,00,000	4	1st January & 1st July	1927	4th April, 1927.
10,00,000	3½	14th March & 14th September	1976	14th March, 1976.

† Out of a Loan of Rs. 70 lakhs, Debentures of the face value of Rs. 4 lakhs were held by the public. These were repaid on 1st April, 1935, under the option reserved to the Corporation.

## CORPORATION OF MADRAS LOANS

(Not quoted on the Calcutta Stock Exchange)

Amount Rs.	Interest %	Interest due on	Issued	When repayable
1,00,000	4	2nd August, 1897	2nd August, 1917	2nd Feb & 2nd August.
2,00,000	4	7th April, 1899	7th April, 1919	7th Oct & 7th April.
50,000	4	7th April, 1899	7th April, 1919	7th Oct & 7th April.
4,20,000	4	15th July, 1899	15th July, 1919	15th Jan & 15th July.
1,50,000	4	15th July, 1899	15th July, 1919	15th Jan. & 15th July.
1,15,000	4	18th July, 1900	18th July, 1920	18th Jan. & 18th July.
5,75,000	4	24th August, 1900	24th August, 1920	24th Feb. & 24th August.
7,500	4	20th Oct., 1900	20th Oct., 1920	20th April, & 20th Oct.
74,500	4	25th Oct., 1900	25th Oct., 1920	25th April & 25th Oct.
1,50,000	4	25th Oct., 1900	25th Oct., 1920	25th April & 25th Oct.
1,00,000	4	9th Oct., 1900	9th Oct., 1920	9th April & 9th Oct.
22,000	4	9th Oct., 1901	9th Oct., 1921	9th April & 9th Oct.
91,000	4	15th Sept., 1902	15th Sept., 1922	15th March & 15th Sept.
1,55,700	4	15th Sept., 1902	15th Sept., 1922	15th March & 15th Sept.
41,000	4	24th April, 1902	24th April, 1922	24th Oct. & 24th April.
5,200	4	30th June, 1902	30th June, 1922	30th Dec. & 30th June.
5,00,000	4	15th Oct., 1903	15th Oct., 1923	15th April & 15th Oct.
13,00,000	5	1st Dec., 1916	1st Dec., 1916	1st June & 1st Dec.
5,05,000	7	18th Oct., 1921	18th Oct., 1931	18th April & 18th Oct.
5,55,600	7	24th March, 1922	24th March, 1932	24th Sept. & 24th March.
1,52,400	7	9th Dec., 1922	9th Dec., 1932	9th June & 9th Dec.
45,000	7	9th Dec., 1922	9th Dec., 1932	9th June & 9th Dec.
5,00,000	7	24th March, 1923	24th March, 1933	24th Sept. & 24th March.
71,700	6	16th March, 1925	16th March, 1935	16th Sept. & 16th March.
2,68,300	6	15th August, 1925	15th August, 1935	15th Feb & 15th Au

## KARACHI MUNICIPAL LOANS

(Not quoted on the Calcutta Stock Exchange)

Amount Rs.	Interest %	Issued	Repayable on	Interest due on
30,00,000	6½	1924	1st March, 1964	1st March & 1st Sep
5,00,000	5	1926	1st Dec., 1950	1st Dec. & 1st Jan
2,00,000	5	1926	1st Dec., 1966	1st Dec. & 1st Jan
14,30,500	5	1927	1st Dec., 1957	1st Dec. & 1st Jan
9,00,000	5	1924	1st Jan., 1954	1st Jan. & 1st Apr
6,30,000	5	1924	1st April, 1954	1st April & 1st Oct
5,18,000	5	1929	1st Jan., 1959	1st Jan. & 1st Apr
5,50,000	5	1935	15th Jan., 1965	15th July & 15th Oct
8,11,000	5½	1937	15th Oct., 1957/67	15th April & 15th Oct
27,04,000	6	1940	1st March, 1980/90	1st March & 1st Sep
40,00,000	4	1942	31st Dec., 1982	30th June & 1st Dec
34,00,000	4	1944	1st Nov., 1984	1st May & 1st Nov

† With option to repay the loan after 20 years by giving six months' notice

## RANGOON CORPORATION LOANS

(Not quoted on the Calcutta Stock Exchange)

Amount Rs.	Interest %	Issued	Repayable on	Interest Payable
£300,000	5½	1st Sept., 1927	1st Sept., 1953	1st March & 1st Sep
11,27,500	4½	15th Sept., 1901	15th Sept., 1947	15th March & 15th Sep
5,97,500	4½	30th Nov., 1904	30th Nov., 1948	31st May & 30th Nov
1,45,000	4½	15th Dec., 1905	15th Dec., 1949	15th June & 15th Dec
20,40,000	6	31st Oct., 1925	31st Oct., 1955	30th April & 31st Oct
32,67,000	5½	30th Nov., 1926	30th Nov., 1956	31st May & 30th Nov
14,77,700	5	20th Oct., 1924	20th Oct., 1954	20th April & 20th Oct
1,50,00,000	5½	20th Oct., 1936	20th Oct., 1966/76	20th April & 20th Oct
30,00,000	8½	3rd Dec., 1910	3rd Dec., 1966/76	3rd June & 3rd Dec

\* Payable at the Imperial Bank of India, Calcutta, Bombay and Madras.

## CALCUTTA PORT TRUST DEBENTURES

Amount Rs.	Interest %	Date of Issue	Repayable on	Interest due on
2980,200	6	1st July, 1922	1st July, 1952	1st Jan. and 1st Jul
2802,000	5	1st July, 1924	1st July, 1954/84	1st Jan and 1st Jul
11,901,000	5	1st July, 1924	1st July, 1954/84	1st Jan. and 1st Jul
2535,000	5½	1st April, 1932	1st April, 1962	1st April and 1st Oct
Rs. 90,21,300	4	8th Aug., 1914	8th Aug., 1947	8th Feb. & 8th Aug
Rs. 76,90,100	4	1st Oct., 1915	1st Oct., 1953	1st April & 1st Oct
Rs. 68,02,300†	6*	1st April, 1921	1st April, 1981	1st Oct. & 1st April
Rs. 1,50,00,000†	6½	1st July, 1921	1st July, 1981	1st Jan. & 1st July
Rs. 1,24,06,300	6	22nd Sept., 1925	22nd Sept., 1955/85	22nd Mar. & 22nd Sep
Rs. 98,22,600	5½	15th May, 1926	15th May, 1956/86	15th May & 15th Nov
Rs. 89,81,500*	5	4th Oct., 1926	4th Oct., 1956/86	4th April & 4th Oct
Rs. 1,40,49,500*	5	1st Sept., 1927	1st Sept., 1957/87	1st Mar. & 1st Sept
Rs. 1,49,30,000	5	15th Sept., 1928	15th Sept., 1958/88	15th Mar. & 15th Sep
Rs. 80,00,000	4½	15th Oct., 1931	15th Oct., 1991	15th April & 15th Oct
Rs. 21,75,000†	5½	1st July, 1933	1st July, 1953	1st July & 1st Jan
Rs. 60,00,000	5½	15th Sept., 1935	15th Sept., 1965	15th Mar. & 15th Sep
Rs. 1,23,00,000	5	1st Oct., 1937	1st Nov., 1951	1st May & 1st Nov
Rs. 25,00,000	5	1st June, 1938	1st June, 1968/98	1st June & 1st Dec
Rs. 30,00,000	5	1st Feb., 1945	1st Feb. 2005	1st Feb. & 1st Aug
Rs. 50,00,000	5	1st Feb., 1945	1st Feb. 1975	1st Feb. & 1st Aug
Rs. 50,00,000	5	1946	1976	...
Rs. 30,00,000	5	1946	2006	...

## NEW HOWRAH BRIDGE LOANS

Rs. 1,50,00,000	5½	20th Aug., 1936	On 20th Aug 1956/86	20th Feb & 20th Aug
Rs. 1,50,00,000	5½	2nd Sept., 1937	" "	20th Feb & 20th Aug

\* These loans were taken up by the Imperial Bank of India

† Held by the Commissioners

‡ Interest reduced from 6½ per cent to 4 per cent from 31st March, 1935

§ Interest reduced from 4½ per cent to 4 per cent from 1st January, 1935, and to 3 per cent since July 1, 1938

\*\* At the Imperial Bank of India, Calcutta and Bombay

## MADRAS PORT TRUST LOANS

Amount Rs.	Interest %	Date of Issue	Repayable by	Interest due on
46,60,347	4	April, 1912A	July, 1982	15th of each month.
32,14,994	4	April, 1912A	July, 1982	15th of each month.
3,21,489	4	April, 1917A	July, 1982	15th of each month.
3,42,951	5	April, 1918A	July, 1982	15th of each month.
7,46,044	6	April, 1920A	July, 1982	15th of each month.
2,15,552	6	April, 1921A	July, 1952	15th of each month.
3,32,322	4½	April, 1922B	July, 1952	15th of each month.
4,47,597	5½	April, 1923B	July, 1952	15th of each month.
£330,000	5½	April, 1923C	May, 1953	1st May & 1st Nov.

(A) Held by Government of India.

(B) Held by Government of Madras.

(C) Sterling Loan for the repayment of which a sinking fund has been provided. The amount at credit of sinking fund on the 31st March, 1941, was £149,783.

## BOMBAY PORT TRUST LOANS

Amount Rs.	Interest %	Year of Issue	Repayable on	Interest due on
£1,600,000	6	1922	1st August, 1952	1st Feb. & 1st August.
30,50,000	4	1904	1st November, 1964	1st Jan. & 1st July.
35,00,000	4	1905	1st November, 1965	1st Feb. & 1st Aug.
15,00,000	4	1906	1st February, 1967	1st March & 1st Sept.
44,00,000	4	1907	1st February, 1968	1st May & 1st Nov.
75,00,000	4	1908	1st February, 1969	1st March & 1st Sept.
40,00,000	4	1909	1st January, 1970	1st Jan. & 1st July.
56,00,000	4	1910	1st January, 1971	1st April & 1st Oct.
75,00,000	4	1911	1st January, 1972	1st June & 1st Dec.
1,10,00,000	4	1912	1st February, 1973	1st Feb. & 1st Aug.
14,35,876	4	1913*	31st March, 1960	1st April & 1st Oct.
80,00,000	4	1913	1st January, 1974	1st Jan. & 1st July.
88,25,000	4	1914	1st January, 1975	1st April & 1st Oct.
10,00,000	4	1915*	31st March, 1960	1st April & 1st Oct.
55,00,000	4	1915*	5th October, 1975	1st June & 1st Dec.
61,61,000	4	1922*	31st March, 1960	1st June & 1st Dec.
11,51,000	4	1924*	31st March, 1960	1st April & 1st Oct.
10,25,000	3½	1926*	31st March, 1960	1st May & 1st Nov.
35,00,000	3½	1929*	1st August, 1959	1st Feb. & 1st August.
58,50,000	4	1930*	1st January, 1950	1st Jan. & 1st July.
12,50,000	3½	1930*	1st November, 1960	1st May & 1st Nov.
12,50,000	3½	1931*	1st November, 1961	1st May & 1st Nov.
13,50,000	3½	1932*	1st September, 1962	1st March & 1st Sept.
24,58,000	3½	1935*	30th March, 1975	30th March & 30th Sept.
15,00,000	3½	1936*	1st March, 1966	1st March & 1st Sept.
48,01,000	3½	1936*	1st April, 1960	1st April & 1st Oct.
10,00,000	3½	1938*	15th March, 1968	15th March & 15th Sept.

\* These Loans are held by the Trustees.

## RANGOON PORT TRUST LOANS

Amount Rs.	Interest %	Date of Issue	Repayable on	Interest Payable **
11,50,000	4	1st Nov., 1905 ...	1st Nov., 1919	1st May & 1st Nov.
11,00,000	4	15th Sept., 1906 ...	15th Sept., 1920	15th March & 15th Sept.
16,31,000	4	15th Sept., 1907 ...	15th Sept., 1951	15th March & 15th Sept.
£156,000	4	1st July, 1908 ...	1st July, 1952	1st Jan. & 1st July.
35,00,000	5½	1st Jan., 1925 ...	1st Jan., 1955	30th June & 31st Dec.
1,05,00,000	5½	15th Dec., 1926 ...	15th Dec., 1956	15th June & 15th Dec.
50,00,000	5	1st Oct., 1928 ...	1st Oct., 1958	1st April & 1st Oct.
54,00,000	5½	18th Oct., 1932 ...	1942-47	18th April & 18th Oct.
40,00,000	3½	20th June, 1958 ...	1968-78	20th June & 20th Dec.

\* The Commissioners exercised their option of repaying £244,000 on 1st July, 1958. N outstanding £156,000

\*\* At the Imperial Bank of India Calcutta, Bombay and Madras.

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Liabilities (In Rs.)	31-12-43	31-12-44	Assets (In Rs.)	31-12-43	31-12-44
Capital	6,03,860	6,00,330	Cash & Invest.	37,23,097	11,28,111
Gen. Reserves	88,738	60,040	Loans, Advances	13,80,644	16,08,222
Spl. Reserves	50,756	10,906	Property	26,71,325	29,26,540
Customers	73,78,051	48,79,502	Other Assets	5,82,331	10,60,111
Debts	1,64,771	71,035			
Credit Balance	67,123	49,054			
<b>Total</b>	<b>83,62,597</b>	<b>56,73,667</b>	<b>Total</b>	<b>83,62,597</b>	<b>56,73,667</b>

Year ended Dec.	Capital Paid-up Rs.	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Back High-Low Rs.
1912	5,50,005	20,11,238	33,673	2,160	3,043	6	106 Nos.
1913	5,56,010	33,00,241	34,436	13,160	11,364	6	100
1914	6,00,330	48,79,502	54,680	16,290	3,101	8	100 Nos.
1915	6,03,860	73,78,351	93,978	27,796	18,815	8	100 Nos.

Tapurrah, and K. M. Nalk

Subs up \$1 & Co.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	99,99,580	99,99,580	Loans, Advances	11,61,38,172	7,39,55,555
Gen. Reserves	1,12,18,744	1,08,95,479	Cash & Invest.	20,15,63,512	21,22,90,644
Customers	29,01,85,168	28,47,65,874	Other Assets	19,57,003	17,57,800
Debts	15,11,761	27,04,396	Property	34,08,240	20,06,500
Credit Balance	11,49,764	10,54,578			
<b>Total</b>	<b>32,80,63,017</b>	<b>28,94,19,907</b>	<b>Total</b>	<b>32,80,63,017</b>	<b>28,94,19,907</b>

Year ended Dec.		Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C/Fwd Rs.	Dividend % p.a.	Price Rs. 115/-
1942	...	13,19,91,763	8,43,316	.	2,43,317	10	128-18
1943	...	20,66,81,662	9,00,890	1,00,000	3,80,423	10	138-12
1944	..	26,39,99,533	11,53,632	.	4,51,588	11	149-12
1945	..	29,57,76,928	16,10,153	2,00,000	5,12,783	11	168-13

**BANK OF BEHAR, LIMITED.**—Regd. 1911 Bankers. Regd. Office—Patna.  
Directors—(1) Nawalkhore Prasad; (2) Jagannath Prasad Singh, (3) Rai Sahib Sri Narayana Prasad; and (4) Ramchandra Pandit.

- Rs. 100 each, 1  
25 each Issued  
h, (iii) 15 000 Pr  
h. Paid up—

Preference Shares of Rs. 50 each fully called up, and (ii) 9,850 Deferred Shares of Rs. 25 each, on which Rs. 13 is called up. Preference Shares are entitled to a cumulative dividend of 5 per cent per annum, free of income tax. Accounts—Half-yearly to June 30 and December 31. Meetings in September and March. Auditors—M. Mukherjee & Co.

Liabilities (In Rs.)	31-12-45	30-6-45	Assets (In Rs.)	31-12-45	30-6-45
Capital ...	20,44,382	24,66,066	Loans, Advances	1,62,87,231	1,89,83,104
Gen. Reserves ...	12,75,000	12,55,000	Cash & Invest.	2,00,21,071	2,00,39,876
Customers ...	3,22,61,180	3,48,06,979	Property	6,35,340	6,36,282
Debits ...	1,14,09,089	10,41,871	Other Assets	17,30,138	1,11,070
Credit Balance	81,129	1,10,436			
<b>Total ...</b>	<b>47,673,780</b>	<b>3,97,50,352</b>	<b>Total</b>	<b>47,673,780</b>	<b>3,97,50,352</b>

Half-year ended	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C Fwd Rs.	Dividend % p.a. Rs.	Price Range High-Low Rs.
Dec. 1942 ..	1,54,93,259	43,534		5,788	6	76 Nom.
June 1943 ..	1,98,30,067	58,570	5,770	3,289	7	76 Nom.
Dec. 1943 ..	2,42,29,126	1,00,541	29,715	4,290	8	76 Nom.
June 1944 ..	2,68,08,559	95,924	25,125	1,752	8	76 Nom.
Dec. 1944 ..	2,98,75,879	88,409	10,986	3,662	8	76 Nom.
June 1945 ..	3,37,53,396	1,60,254	1,20,000	5,586	9	76 Nom.
Dec. 1945 ..	4,07,12,104	92,269	11,110		8	77-77

**BANK OF BIKANER LIMITED.** Regd. 1944. Transacts banking business of all kinds. Regd. Office—Ganga Niwas, Public Park, Bikaner. General Manager Fraser L. Parfitt. Directors—(Qualification, shares nominally valued Rs. 25,000) (1) Rao Bahadur Seth Shrivastava G. Mohanta, (Chairman) (2) Seth Khushal Chandji Daga, (3) Seth Bhawarwardji Ranpara, (4) Col. Maharaj Sri Narayan Singhji Bahadur, (5) Rao Bahadur Thakur Pratap Singhji, (6) Rawat Tej Singhji of Rawatsar, (7) Seth Budhmalji Dugar, (8) Seth Mohanlalji Julian, and (9) Seth Jommalji Parwal. Auditors—A. I. Ferguson & Co.

Capital—Authorized Rs. 2,00,00,000 in 4,00,000 Shares of Rs. 50 each. Issued and Subscribed—Rs. 1,00,00,000 in 2,00,000 Shares of Rs. 50 each, on which Rs. 25 is called up. Accounts—Yearly to March 31. Meeting in June. Reg. Fee 4 annas per share, maximum Rs. 20.

Liabilities (In Rs.)	31-3-46	Assets (In Rs.)	31-3-46
Capital ...	50,00,000	Loans, Advances	2,13,31,584
Customers ...	5,40,18,567	Cash & Invest.	4,15,95,185
Debits ...	47,05,448	Property	2,22,689
Credit Balance	29,866	Other Assets	5,92,485
<b>Total</b>	<b>6,57,42,941</b>	<b>Total</b>	<b>6,57,42,941</b>

#### \*BANK OF COMMERCIAL LIMITED.—Regd. 1927. Bankers.

Capital—Authorized Rs. 20,00,000 in (a) 1,00,000 Ordinary and (ii) 1,00,000 2 per cent Cumulative Redeemable Preference Shares, both of Rs. 10 each. Subscribed to Rs. 11,87,188. Paid up Rs. 27,564,022, and (iii) 80,414 Preference Shares. Less 112 Shares forfeited. Paid up—Rs. 10,36,140 as on 30.9.1946. Reg. Fee—Rs. 1 per share.

Regd. Office—12, Clive Street, Calcutta. Managing Director S. P. Roy Chowdhury, M.B. (also Secy. for at-Law). Secretary—L. Bose. Directors—(1) P. C. Basu, (2) R. Basu, (3) S. N. Dey, (4) Dr. H. M. Bhowmik, (5) Dr. K. Chakraborty, (6) Dr. S. N. Chatterjee, (7) K. C. Roy Chowdhury, (8) S. P. Roy Chowdhury, (9) Dr. R. Nath Ghosh, (10) Ananda Bhattacharya, (11) Prasenjit Dasgupta, (12) Subal Chandra Datta, (13) Rajat Roy, and (14) S. C. Nayak.

Accounts—Yearly to December 31. Auditors—S. B. Ghosh, L.S., J. S. A. C. L. A.

Balance Sheet as on December 31, 1946—Capital Rs. 11,87,188. Loans Rs. 1,18,71,880. Deposits Rs. 77,56,402. Assets—Loans Rs. 1,18,71,880. Cash & Invest. Rs. 4,15,95,185. Property Rs. 2,22,689. Other Assets Rs. 5,92,485. Total Rs. 11,87,188.

**BANK OF INDIA LIMITED.** Regd. 1906. Bankers. General Manager A. C. Ghosh. Head Office—1, Esplanade, Calcutta. Directors—(1) A. C. Ghosh, (2) B. C. Ghosh, (3) C. C. Ghosh, (4) D. C. Ghosh, (5) E. C. Ghosh, (6) F. C. Ghosh, (7) G. C. Ghosh, (8) H. C. Ghosh, (9) I. C. Ghosh, (10) J. C. Ghosh, (11) K. C. Ghosh, (12) L. C. Ghosh, (13) M. C. Ghosh, (14) N. C. Ghosh, (15) O. C. Ghosh, (16) P. C. Ghosh, (17) Q. C. Ghosh, (18) R. C. Ghosh, (19) S. C. Ghosh, (20) T. C. Ghosh, (21) U. C. Ghosh, (22) V. C. Ghosh, (23) W. C. Ghosh, (24) X. C. Ghosh, (25) Y. C. Ghosh, (26) Z. C. Ghosh, (27) A. C. Ghosh, (28) B. C. Ghosh, (29) C. C. Ghosh, (30) D. C. Ghosh, (31) E. C. Ghosh, (32) F. C. Ghosh, (33) G. C. Ghosh, (34) H. C. Ghosh, (35) I. C. Ghosh, (36) J. C. Ghosh, (37) K. C. Ghosh, (38) L. C. Ghosh, (39) M. C. Ghosh, (40) N. C. Ghosh, (41) O. C. Ghosh, (42) P. C. Ghosh, (43) Q. C. Ghosh, (44) R. C. Ghosh, (45) S. C. Ghosh, (46) T. C. Ghosh, (47) U. C. Ghosh, (48) V. C. Ghosh, (49) W. C. Ghosh, (50) X. C. Ghosh, (51) Y. C. Ghosh, (52) Z. C. Ghosh, (53) A. C. Ghosh, (54) B. C. Ghosh, (55) C. C. Ghosh, (56) D. C. Ghosh, (57) E. C. Ghosh, (58) F. C. Ghosh, (59) G. C. Ghosh, (60) H. C. Ghosh, (61) I. C. Ghosh, (62) J. C. Ghosh, (63) K. C. Ghosh, (64) L. C. Ghosh, (65) M. C. Ghosh, (66) N. C. Ghosh, (67) O. C. Ghosh, (68) P. C. Ghosh, (69) Q. C. Ghosh, (70) R. C. Ghosh, (71) S. C. Ghosh, (72) T. C. Ghosh, (73) U. C. Ghosh, (74) V. C. Ghosh, (75) W. C. Ghosh, (76) X. C. Ghosh, (77) Y. C. Ghosh, (78) Z. C. Ghosh, (79) A. C. Ghosh, (80) B. C. Ghosh, (81) C. C. Ghosh, (82) D. C. Ghosh, (83) E. C. Ghosh, (84) F. C. Ghosh, (85) G. C. Ghosh, (86) H. C. Ghosh, (87) I. C. Ghosh, (88) J. C. Ghosh, (89) K. C. Ghosh, (90) L. C. Ghosh, (91) M. C. Ghosh, (92) N. C. Ghosh, (93) O. C. Ghosh, (94) P. C. Ghosh, (95) Q. C. Ghosh, (96) R. C. Ghosh, (97) S. C. Ghosh, (98) T. C. Ghosh, (99) U. C. Ghosh, (100) V. C. Ghosh, (101) W. C. Ghosh, (102) X. C. Ghosh, (103) Y. C. Ghosh, (104) Z. C. 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Ghosh, (781) A. C. Ghosh, (782) B. C. Ghosh, (783) C. C. Ghosh, (784) D. C. Ghosh, (785) E. C. Ghosh, (786) F. C. Ghosh, (787) G. C. Ghosh, (788) H. C. Ghosh, (789) I. C. Ghosh, (790) J. C. Ghosh,



# EASTERN TRADERS BANK LIMITED.

Telegram BARTER, Cal

ESTD 1921.

Phone Cal 3419

**Head Office: 56, Bentinck Street, CALCUTTA.**

## CALCUTTA BRANCHES:

Old Chinabazar, Burabazar, Shambazar Ballygunj, Bowanipur, Entally,  
Howrah & Behala,

## BENGAL:

Dacca, Nowabpur, Narayanganj, Chandpur, Purnabazar, Feni,  
Chittagong, Daulatganj, Chowmuhani, Noakhali, Thakurgaon and Dinajpur

## BEHAR:

Patna, Patna City, Adra, Purnea, Ranchi, Muzaffarpur,  
Bhagalpur and Darbhanga,

U P: Allahabad.

**ALL KINDS OF BANKING BUSINESS TRANSACTED.**

**T MAJUMDER,**  
Secretary

**M K. GUHA,**  
Managing Director

Telegrams :—"CUSTODIANS"

Telephone: B B. 987.

# East Bengal Bank Ltd.

(ESTABLISHED 1923.)

**HEAD OFFICE—NARAYANGONJ.**

**Calcutta Office—176, CROSS STREET.**

## OTHER BRANCHES

Barisal, Bhairab, Comilla, Karimganj, Mirkadim, Patna  
City, Netaiganj (Narayanganj), Purnabazar, Silchar, Sylhet.

Offers all kinds of Banking service. Buys and sells every type of marketable stocks and shares on behalf of constituents on marginal deposit. Affords financial accommodation to trade and commerce. Rates of interest:  $\frac{1}{2}\%$  on Current deposits,  $1\frac{1}{2}\%$  on Savings accounts, Fixed Deposit terms on request.

**S C. SAHA,**  
Managing Director

Accounts—Yearly to December 31. Meeting in March. Auditors—Ray &amp; Ray.

Liabilities (in Rs.)	31-12-44	31-12-45	Assets (in Rs.)	31-12-44	31-12-45
Capital ...	40,11,509	64,75,941	Loans Advd.	1,18,42,529	2,51,57,655
Customers ...	6,10,25,045	9,92,57,110	Cash & Invest.	5,09,63,677	7,76,65,112
Gen. Reserves ...	7,00,000	15,65,000	Other Assets ...	23,93,762	56,44,150
Other Reserves ...	1,12,000	...	Property ...	2,44,425	2,68,420
Dolls ...	4,32,771	9,21,925			
Credit Balance ...	3,55,980	5,05,450			
<b>Total ...</b>	<b>6,66,41,464</b>	<b>10,57,25,450</b>	<b>Total ...</b>	<b>6,66,41,464</b>	<b>10,57,25,450</b>

Year ended Dec.	Capital Rs.	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.
1944 ...	40,11,509	5,76,25,515	5,55,137	1,00,000	1,52,462	6½
1945 ...	64,75,941	9,41,75,424	4,44,846	5,65,000	...	6½

**BHARAT BANK, LIMITED.**—Regd. 1942. Bankers. Head Office—Daryaganj, Delhi. Hony. Mg. Director—S. P. Jain. Directors—Qualification, shares to the nominal value of Rs. 10,000—(1) Maharaja Ram Raghuprasad Singh Bahadur; (2) Nawab Sir Liaquat Hayat Khan; (3) Viscount Dharma Daspande; (4) Warrant-Dowla R. B. Sir S. M. Bapna; (5) Maharaja Sri Mathura Singh Bahadur; (6) Ramda Brimohan Lal; (7) Vaidyanath Jai; (8) C. N. Mehta; (9) Vahan Hari Dalmia; (10) Saba Shyam Prasad Jain; (11) Seth Rajendra Kumar Jain (Hony. Mg. Director); (12) Seth S. P. Jain (Hony. Mg. Director); (13) Seth Ramkrishna Dalmia (Chairman); and (14) Mahabir Prasad Modi.

Capital—Authorised—Rs. 8,00,00,000 in (80,00,000) Ordinary Shares of Rs. 10 each, and (8) 5,00,000 6 per cent (taxable) Cumulative Preference Shares of Rs. 100 each. Subscribed—Rs. 4,22,61,440 in (42,26,144) Ordinary Shares of Rs. 10 each, and (4) 5,00,000 6 per cent (taxable) Cumulative Preference Shares of Rs. 100 each. Paid-up—Rs. 20,12,71,175. Reg. Fee—Annas four per share; maximum Rs. 1 per deed. Accounts—Yearly to March 31. Meeting in June. Auditors—Sethbun & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital ...	2,01,57,175	2,01,57,175	Loans Advd.	12,10,24,421	50,163,163
Gen. Reserves ...	15,00,000	12,00,000	Cash & Invest.	15,14,64,017	15,74,95,800
Customers ...	29,51,25,430	29,41,55,877	Property ...	22,50,542	29,55,586
Dolls ...	1,25,29,549	3,42,56,946	Bills ...	2,10,50,683	2,10,00,277
Credit Balance ...	21,97,350	29,18,277	Other Assets ...	12,05,191	9,66,209
<b>Total ...</b>	<b>32,20,57,704</b>	<b>29,16,88,195</b>	<b>Total ...</b>	<b>32,20,57,704</b>	<b>29,16,88,195</b>

Year ended	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1943 ...	5,24,54,274	2,56,215	...	2,50,215	...	...
Mar. 1944 ...	12,56,00,765	3,12,685	2,71,125	1,08,555	...	124½—129½
Mar. 1945 ...	29,51,70,585	1,17,222	5,00,000	52,220	...	115—120
Mar. 1946 ...	29,51,22,767	15,45,219	12,00,000	75,555	...	129—131

**CALCUTTA NATIONAL BANK, LIMITED.**—Regd. 1935. Carries on banking business. Has 56 Branches. Head Office—Calcutta National Bank Building, Mission Row Extension, Calcutta. Directors—Qualification, 500 shares—(1) S. M. Bhattacharyya; (2) Rajendra Singh Sinha; (3) T. C. Chatterjee; (4) Maharaja Sanku Chandra Nandy Bahadur of Coochbehar; and (5) I. C. Ray.

Capital—Authorised—Rs. 2,00,00,000. Issued and Subscribed—Rs. 50,00,000 in 5,00,000 shares of Rs. 10 each, fully paid-up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to Dec. 31. Meeting in March. Auditors—H. C. Das & Co.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital ...	30,00,000	30,00,000	Loans Advances ...	2,62,62,000	2,02,52,555
Gen. Reserves ...	18,75,000	11,25,000	Cash & Invest.	42,16,26,777	29,14,47,670
Customers ...	6,57,55,014	5,24,54,725	Property ...	20,15,532	15,84,125
Dolls ...	14,74,773	15,45,219	Bills etc.	22,25,584	22,25,577
Credit Balance ...	2,50,770	2,50,770	Other Assets ...	15,62,180	4,64,227
<b>Total ...</b>	<b>7,22,55,162</b>	<b>5,24,57,425</b>	<b>Total ...</b>	<b>7,22,55,162</b>	<b>5,24,57,425</b>

# THE ANDHRA BANK LTD.

ESTD : 1923

*Head Office :* MASULIPATAM

MADRAS BRANCH 378, Esplanade.

SECUNDERABAD BRANCH Mehta Mahal, James Street,

## BRANCHES.

BERHAMPUR (Ganjam) BEZWADA, COCANADA, ELLORE, GUNTUR, NELLORE  
MASULIPATAM, RAJAHMUNDRY, TENALI, VIZAGAPATAM, VIZIANAGRAM

## SUB OFFICES

AMALAPURAM ANAKAPALLI, BHIMAVARAM, BRODIPET (Guntur), CHICACOLE  
CHIRALA, DUGGHALA, GOVERNORPET (Bewada), GUDIVADA, GUDUR (Nellore Dt.),  
JEPPORE (Orissa), NARASARAOPET, ONGOLE, PALAKOL, PEDDAPURAM  
PITHAPURAM, RAMARAOPET (Cocanada), SALUR, SAMALKOT, TUNI, VINUKONDA

## PAY OFFICES

AMADALAYALASA (Vizag Dt.), CHALLAPALLI (Kistna Dt.) PEDANA (Kistna Dt.),  
TILARU (Vizag Dt.)

Authorised Capital	Rs. 1,00,00,000
Issued Capital	Rs. 50,00,000
Subscribed Capital	Rs. 48,46,200
Paid-up Capital as at (31-12-46)	Rs. 22,82,090
Reserve Fund Etc	Rs. 8,52,900
Deposits Exceed	Rs. 3,50,00,000

**TOTAL WORKING FUNDS EXCEED FOUR & HALF CRORES.**

**CURRENT ACCOUNTS** opened and interest allowed on daily balances at  $\frac{1}{4}\%$  per annum.

**SAVINGS BANK ACCOUNTS** opened with sums of Rs. 5 and over and interest allowed on monthly minimum balances at  $\frac{1}{4}\%$  per annum.

**THREE-YEAR CASH CERTIFICATES** issued at the issue price of Rs. 91 per cent.

**CALL, SHORT & FIXED DEPOSITS** Sums of Rs. 100 and over received on terms which may be ascertained on application.

**LOANS, OVERDRAFTS & CASH CREDITS** granted against approved securities on terms which may be ascertained.

**GOVERNMENT SECURITIES, STOCKS, SHARES, ETC.** sold and purchased. Securities, Jewellery and other valuables received for safe custody.

**LETTERS OF CREDIT** granted and drafts issued on all the principal Cities in India and London.

**EXECUTOR & TRUSTEE** work undertaken.

**ALL KINDS OF BANKING BUSINESS INCLUDING STERLING EXCHANGE TRANSACTED.**

R. V. VENKAT MAHOMED, M.B., C.A., F.R.S.

General Manager

Year	Population	Area	Population	Area	Population	Area	Population	Area
1950	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000
1951	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000
1952	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000
1953	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000
1954	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000
1955	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000
1956	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000
1957	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000
1958	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000
1959	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000
1960	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000	1,000,000	100,000

CENTRAL BANK OF INDIA LIMITED. Head Office: Government Building, Calcutta and  
offices in Bombay, Madras, Poona, Dacca, Rangoon, Lucknow, Patna, Benares, Tatanagar, Bikaner, Jaipur, Shimla, Delhi, Agra, Allahabad, Kanpur, Meerut, Bareilly, Aligarh, Ferozpur, Ludhiana, Amritsar, Lahore, Karachi, Hyderabad, Secunderabad, Bangalore, Madurai, Coimbatore, Pondicherry, Karaikal, Diu, Daman, and Goa.

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Leaf #	Accession No.	21-12-42	21-12-43	Accession No.	21-12-42	21-12-43
1	11102	11102	11102	1	11102	11102
2	11103	11103	11103	2	11103	11103
3	11104	11104	11104	3	11104	11104
4	11105	11105	11105	4	11105	11105
5	11106	11106	11106	5	11106	11106
6	11107	11107	11107	6	11107	11107
7	11108	11108	11108	7	11108	11108
8	11109	11109	11109	8	11109	11109
9	11110	11110	11110	9	11110	11110
10	11111	11111	11111	10	11111	11111
11	11112	11112	11112	11	11112	11112
12	11113	11113	11113	12	11113	11113
13	11114	11114	11114	13	11114	11114
14	11115	11115	11115	14	11115	11115
15	11116	11116	11116	15	11116	11116
16	11117	11117	11117	16	11117	11117
17	11118	11118	11118	17	11118	11118
18	11119	11119	11119	18	11119	11119
19	11120	11120	11120	19	11120	11120
20	11121	11121	11121	20	11121	11121
21	11122	11122	11122	21	11122	11122
22	11123	11123	11123	22	11123	11123
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43	11144	11144	11144	43	11144	11144
44	11145	11145	11145	44	11145	11145
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47	11148	11148	11148	47	11148	11148
48	11149	11149	11149	48	11149	11149
49	11150	11150	11150	49	11150	11150
50	11151	11151	11151	50	11151	11151
51	11152	11152	11152	51	11152	11152
52	11153	11153	11153	52	11153	11153

Year ended	Deposits Rs.	Share Profit Rs.	Total Revenue Rs.	Costs Rs.	Profit % p.a.	Per Cent Profit Rs.
1944	47,71,84,770	11,74,41	14,00,000	8,58,925	10	24,781
1945	20,67,71,804	5,48,74	17,60,000	10,58,194	10	27,804
1946	81,07,71,600	4,71,742	20,00,000	16,42,410	12*	41,584
1944	6,44,00,000	42,47,81	4,00,000	15,05,770	12	15,704
1945	2,00,00,000	5,15,78	2,00,000	18,11,901	12	18,781

[illegible][illegible]

Capital Authorized, Issued and Subscribed \$1,000,000. There is under the Charter a reserve fund only of the \$1,000,000, but not the amount of \$1,000,000. It is claimed that there is no extraneous liability for the \$1,000,000. Reg. Fee \$500 per year. Special Term Auditors: 1900-1901, 1902-1903, 1904-1905, 1906-1907, 1908-1909, 1910-1911, 1912-1913, 1914-1915, 1916-1917, 1918-1919, 1920-1921, 1922-1923, 1924-1925, 1926-1927, 1928-1929, 1930-1931, 1932-1933, 1934-1935, 1936-1937, 1938-1939, 1940-1941, 1942-1943, 1944-1945, 1946-1947, 1948-1949, 1950-1951, 1952-1953, 1954-1955, 1956-1957, 1958-1959, 1960-1961, 1962-1963, 1964-1965, 1966-1967, 1968-1969, 1970-1971, 1972-1973, 1974-1975, 1976-1977, 1978-1979, 1980-1981, 1982-1983, 1984-1985, 1986-1987, 1988-1989, 1990-1991, 1992-1993, 1994-1995, 1996-1997, 1998-1999, 2000-2001, 2002-2003, 2004-2005, 2006-2007, 2008-2009, 2010-2011, 2012-2013, 2014-2015, 2016-2017, 2018-2019, 2020-2021, 2022-2023, 2024-2025, 2026-2027, 2028-2029, 2030-2031, 2032-2033, 2034-2035, 2036-2037, 2038-2039, 2040-2041, 2042-2043, 2044-2045, 2046-2047, 2048-2049, 2050-2051, 2052-2053, 2054-2055, 2056-2057, 2058-2059, 2060-2061, 2062-2063, 2064-2065, 2066-2067, 2068-2069, 2070-2071, 2072-2073, 2074-2075, 2076-2077, 2078-2079, 2080-2081, 2082-2083, 2084-2085, 2086-2087, 2088-2089, 2090-2091, 2092-2093, 2094-2095, 2096-2097, 2098-2099, 2100-2101, 2102-2103, 2104-2105, 2106-2107, 2108-2109, 2110-2111, 2112-2113, 2114-2115, 2116-2117, 2118-2119, 2120-2121, 2122-2123, 2124-2125, 2126-2127, 2128-2129, 2130-2131, 2132-2133, 2134-2135, 2136-2137, 2138-2139, 2140-2141, 2142-2143, 2144-2145, 2146-2147, 2148-2149, 2150-2151, 2152-2153, 2154-2155, 2156-2157, 2158-2159, 2160-2161, 2162-2163, 2164-2165, 2166-2167, 2168-2169, 2170-2171, 2172-2173, 2174-2175, 2176-2177, 2178-2179, 2180-2181, 2182-2183, 2184-2185, 2186-2187, 2188-2189, 2190-2191, 2192-2193, 2194-2195, 2196-2197, 2198-2199, 2200-2201, 2202-2203, 2204-2205, 2206-2207, 2208-2209, 2210-2211, 2212-2213, 2214-2215, 2216-2217, 2218-2219, 2220-2221, 2222-2223, 2224-2225, 2226-2227, 2228-2229, 2230-2231, 2232-2233, 2234-2235, 2236-2237, 2238-2239, 2240-2241, 2242-2243, 2244-2245, 2246-2247, 2248-2249, 2250-2251, 2252-2253, 2254-2255, 2256-2257, 2258-2259, 2260-2261, 2262-2263, 2264-2265, 2266-2267, 2268-2269, 2270-2271, 2272-2273, 2274-2275, 2276-2277, 2278-2279, 2280-2281, 2282-2283, 2284-2285, 2286-2287, 2288-2289, 2290-2291, 2292-2293, 2294-2295, 2296-2297, 2298-2299, 2300-2301, 2302-2303, 2304-2305, 2306-2307, 2308-2309, 2310-2311, 2312-2313, 2314-2315, 2316-2317, 2318-2319, 2320-2321, 2322-2323, 2324-2325, 2326-2327, 2328-2329, 2330-2331, 2332-2333, 2334-2335, 2336-2337, 2338-2339, 2340-2341, 2342-2343, 2344-2345, 2346-2347, 2348-2349, 2350-2351, 2352-2353, 2354-2355, 2356-2357, 2358-2359, 2360-2361, 2362-2363, 2364-2365, 2366-2367, 2368-2369, 2370-2371, 2372-2373, 2374-2375, 2376-2377, 2378-2379, 2380-2381, 2382-2383, 2384-2385, 2386-2387, 2388-2389, 2390-2391, 2392-2393, 2394-2395, 2396-2397, 2398-2399, 2400-2401, 2402-2403, 2404-2405, 2406-2407, 2408-2409, 2410-2411, 2412-2413, 2414-2415, 2416-2417, 2418-2419, 2420-2421, 2422-2423, 2424-2425, 2426-2427, 2428-2429, 2430-2431, 2432-2433, 2434-2435, 2436-2437, 2438-2439, 2440-2441, 2442-2443, 2444-2445, 2446-2447, 2448-2449, 2450-2451, 2452-2453, 2454-2455, 2456-2457, 2458-2459, 2460-2461, 2462-2463, 2464-2465, 2466-2467, 2468-2469, 2470-2471, 2472-2473, 2474-2475, 2476-2477, 2478-2479, 2480-2481, 2482-2483, 2484-2485, 2486-2487, 2488-2489, 2490-2491, 2492-2493, 2494-2495, 2496-2497, 2498-2499, 2500-2501, 2502-2503, 2504-2505, 2506-2507, 2508-2509, 2510-2511, 2512-2513, 2514-2515, 2516-2517, 2518-2519, 2520-2521, 2522-2523, 2524-2525, 2526-2527, 2528-2529, 2530-2531, 2532-2533, 2534-2535, 2536-2537, 2538-2539, 2540-2541, 2542-2543, 2544-2545, 2546-2547, 2548-2549, 2550-2551, 2552-2553, 2554-2555, 2556-2557, 2558-2559, 2560-2561, 2562-2563, 2564-2565, 2566-2567, 2568-2569, 2570-2571, 2572-2573, 2574-2575, 2576-2577, 2578-2579, 2580-2581, 2582-2583, 2584-2585, 2586-2587, 2588-2589, 2590-2591, 2592-2593, 2594-2595, 2596-2597, 2598-2599, 2600-2601, 2602-2603, 2604-2605, 2606-2607, 2608-2609, 2610-2611, 2612-2613, 2614-2615, 2616-2617, 2618-2619, 2620-2621, 2622-2623, 2624-2625, 2626-

Liabilities	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2470	2471	2472	2473	2474	2475	2476	2477	2478	2479	2480	2481	2482	2483	2484	2485	2486	2487	2488	2489	2490	2491	2492	2493	2494	2495	2496	2497	2498	2499	2500	2501	2502	2503	2504	2505	2506	2507	2508	2509	2510	2511	2512	2513	2514	2515	2516	2517	2518	2519	2520	2521	2522	2523	2524	2525	2526	2527	2528	2529	2530	2531	2532	2533	2534	2535	2536	2537	2538	2539	2540	2541	2542	2543	2544	2545	2546	2547	2548	2549	2550	2551	2552	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567	2568	2569	2570	2571	2572	2573	2574	2575	2576	2577	2578	2579	2580	2581	2582	2583	2584	2585	2586	2587	2588	2589	2590	2591	2592	2593	2594	2595	2596	2597	2598	2599	2600	2601	2602	2603	2604	2605	2606	2607	2608	2609	2610	2611	2612	2613	2614	2615	2616	2617	2618	2619	2620	2621	2622	2623	2624	2625	2626	2627	2628	2629	2630	2631	2632	2633	2634	2635	2636	2637	2638	2639	2640	2641	2642	2643	2644	2645	2646	2647	2648	2649	2650	2651	2652	2653	2654	2655	2656	2657	2658	2659	2660	2661	2662	2663	2664	2665	2666	2667	2668	2669	2670	2671	2672	2673	2674	2675	2676	2677	2678	2679	2680	2681	2682	2683	2684	2685	2686	2687	2688	2689	2690	2691	2692	2693	2694	2695	2696	2697	2698	2699	2700	2701	2702	2703	2704	2705	2706	2707	2708	2709	2710	2711	2712	2713	2714	2715	2716	2717	2718	2719	2720	2721	2722	2723	2724	2725	2726	2727	2728	2729	2730	2731	2732	2733	2734	2735	2736	2737	2738	2739	2740	2741	2742	2743	2744	2745	2746	2747	2748	2749	2750	2751	2752	2753	2754	2755	2756	2757	2758	2759	2760	2761	2762	2763	2764	2765	2766	2767	2768	2769	2770	2771	2772	2773	2774	2775	2776	2777	2778	2779	2780	2781	2782	2783	2784	2785	2786	2787	2788	2789	2790	2791	2792	2793	2794	2795	2796	2797	2798	2799	2800	2801	2802	2803	2804	2805	2806	2807	2808	2809	2810	2811	2812	2813	2814	2815	2816	2817	2818	2819	2820	2821	2822	2823	2824	2825	2826	2827	2828	2829	2830	2831	2832	2833	2834	2835	2836	2837	2838	2839	2840	2841	2842	2843	2844	2845	2846	2847	2848	2849	2850	2851	2852	2853	2854	2855	2856	2857	2858	2859	2860	2861	2862	2863	2864	2865	2866	2867	2868	2869	2870	2871	2872	2873	2874	2875	2876	2877	2878	2879	2880	2881	2882	2883	2884	2885	2886	2887	2888	2889	2890	2891	2892	2893	2894	2895	2896	2897	2898	2899	2900	2901	2902	2903	2904	2905	2906	2907	2908	2909	2910	2911	2912	2913	2914	2915	2916	2917	2918	2919	2920	2921	2922	2923	2924	2925	2926	2927	2928	2929	2930	2931	2932	2933	2934	2935	2936	2937	2938	2939	2940	294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Year ended Dec	Deposits ₹	Net Profit ₹	Allocations ₹	C/Fwd ₹	Dividend % p.a.	Price Per High-Low ₹
1932	75,503,151	298,664	50,000	357,132	5	8 1/2-11
1933	78,712,262	314,240	150,000	371,372	5	10 1/2-12
1934	76,453,383	321,000	155,000	397,372	5	12 1/2-14
1935	73,180,199	326,264	180,000	383,636	5	12 1/2-14

**\*COMILLA BANKING CORPORATION LIMITED**—Regd. 1922 The Company does banking business of every kind. Comilla, London Agents—Wells, (3) P & Dush, (4) B K Agents—Bankers Trust Co. of N

Capital Authorized—Rs 3,00,00,000. (i) Rs. 2,82,00,000 in 14,10,000 Ordinary Shares of Rs. 20 each and (ii) Rs. 18,00,000 in 90,000 Preference shares of Rs. 20 each. Issued Rs. 1,00,00,000 each and (iii) 90,000 Rs. 52,51,094 in (a) 1 Ordinary Shares of Rs. each, fully paid up.

Accounts Yearly to December 31 Meeting in May Auditors—S. C. Dutt, B Com. CDA, B.A.

Liabilities (in Rs.)	31-12-34	31-12-35	Assets (in Rs.)	31-12-34	31-12-35
Capital	15,89,900	30,47,721	Loans, Advances	2,37,15,800	1,53,00,000
Depositors	4,74,91,033	6,16,05,704	Cash & Invest.	6,56,33,990	4,57,34,000
Govt. Reserves	20,00,000	11,00,000	Other Assets	77,62,332	67,31,000
Other Reserves	4,00,000	3,00,000			
Total	19,71,769	15,17,732			
Credit Balance	75,072	55,051			
Total	9,69,77,769	6,90,86,284	Total	9,69,27,769	6,89,86,284

Year ended Dec	Paid up Capital Rs	Deposits Rs	Net Profit Rs	To Reserve Rs	C/Fwd Rs	Dividend % p.a.
1934	47,89,900	8,16,21,690	3,40,367	1,10,000	75,072	7

**\*COMILLA UNION BANK, LIMITED**—Regd. 1922 The Company does banking business of every kind including foreign exchange. Managing Director—Dr S. B. Das M.A., Ph.D. (Econ.), London, Bar at Law. Registered Office—Comilla, Bengal. Local Bankers—Bankers Bank Ltd. American Bankers—Community Trust Co., New York. Australian Bankers—Bank of New South Wales (Sydney). Calcutta Office—10, (2) Street. Directors: (1) Rai Bhadrat Das Bahadur, (2) Surya Kumar Bose, (3) Akbar Chatterjee, (4) Ratan Chandra Nath, (5) Abani Mohan Ghose, (6) Abani Kumar Gupta, (7) B. C. M. Varma, (8) Dr. Harindra Kumar Bhattacharya, M.A., Ph.D., (9) S. B. Das and (10) Harindra Chandra Bhattacharya.

Capital Authorized Rs. 2,00,00,000. (i) Rs. 20,00,000 in "A" Class Shares of Rs. 100 each, and (ii) Rs. 1,80,00,000 in "B" Class Shares of Rs. 25 each. Issued and Subscribed Rs. 1,50,00,000 in (i) 50,000 "A" Class Shares of Rs. 50 each; and (ii) 6,00,000 "B" Class Shares of Rs. 25 each. Paid up (as on April 17, 1935) Rs. 52,51,000 in (i) 50,000 "A" Class Shares of Rs. 50 each and (ii) 5,25,100 "B" Class Shares of Rs. 25 each variously called up. Registrar's Fee Rs. 2 per cent.

Accounts Annually to April 15 Meeting in August or September Auditors—S. C. Dutt, B Com. CDA, B.A.

Liabilities (in Rs.)	12-4-35	12-4-36	Assets (in Rs.)	12-4-35	12-4-36
Capital	52,51,000	52,51,000	Loans, Advances	4,79,84,302	2,31,00,000
Depositors	4,74,91,033	6,16,05,704	Cash & Invest.	6,56,33,990	4,57,34,000
Reserves	20,00,000	11,00,000	Other Assets	62,24,672	24,00,000
Total	72,51,000	69,56,704	Total	11,98,42,964	7,12,34,000

Year ended Dec	Paid up Capital Rs	Deposits Rs	Net Profit Rs	To Reserve Rs	C/Fwd Rs	Dividend % p.a.
1935	52,51,000	6,16,05,704	3,40,367	1,10,000	75,072	7

**\*EAST BENGAL BANK, LIMITED—Regd. 1922.** Transacts all kinds of Banking business. Head Office—Naryanganj, Calcutta Office—176, Cross Street. Managing Director—S. C. Saha. Other Branches—Barisal, Bhairab Bazar, Comilla, Karinganji, Mirkadim, Netaiganj, Patna City, Puranbazar, Silchar and Sylhet.

Capital—Authorised—Rs. 25,00,000. Issued—Rs. 15,00,000. Subscribed—Over Rs. 10,00,000 in Ordinary shares. Paid up—Over Rs. 7,53,000 in Ordinary Shares of Rs. 100 and Rs. 20 each. Accounts—Yearly to December 31. Meeting in June. Auditor—S. K. Datta.

**EASTERN BANK, LIMITED.—Regd. 1909.** Owns *inter alia* a direct controlling interest in Eastern Bank Trustee & Executor Co. (India) Ltd. General Manager—N. S. Golder, Secretary—C. L. Manning. Head Office—2 & 3, Crosby Square, London, E.C.3. Calcutta Office—9, Clive Street. Bombay Transfer Office—Ismael Buildings, Hornby Road, Fort. Directors—(Qualification, £1,000 in shares)—(1) Sir James Leigh-Wood, K.B.E., C.B., C.M.G. (Chairman); (2) Sir Thomas Strangman, K.C.; (3) Capt. Derek Fitzgerald; (4) Sir Percy W. Newson, Bart.; (5) Anthony Charles Barnes; and (6) Roger Leigh-Wood.

Capital—Authorised and Issued—£2,000,000. Called up—£1,000,000 in shares of £10 each with £5 paid up. Registration Fee—2s. 6d. per transfer in London; Rs. 2 per transfer in Bombay. Shares are intertransferable between Bombay and London. Accounts—Yearly to December 31. Meeting in May. Interim dividend in September. Auditors—Turquand, Youngs, McAuliffe & Co., and Lowe, Bingham & Mathews.

Liabilities (in £)	31-12-45	31-12-44	Assets (in £)	31-12-45	31-12-44
Capital	1,000,000	1,000,000	Loans, Advances	3,566,673	3,038,833
Gen. Reserves	800,000	700,000	Cash & Invest.	20,032,315	20,293,300
Customers	22,456,162	21,915,392	Property	171,666	173,162
Debts	57,855	57,894	Other Assets	316,259	254,567
Credit Balance	99,918	102,876			
Total	24,393,915	23,760,162	Total	24,393,915	23,760,162

Year ended Dec.	Deposits £	Net Profit £	To Reserve £	To Contingency £	C Fwd. £	Dividend % p.a.	Price Range High—Low Rs.
1940	8,820,145	102,350	—	40,000	84,672	6	85—85
1941	14,507,100	95,359	—	50,000	85,050	4½	85—Nom.
1942	18,158,589	95,580	—	45,000	85,610	5	85—Nom.
1943	22,885,263	98,561	—	—	79,171	5½	93½—83½
1944	21,510,196	98,705	100,000	—50,000	72,876	5½	94½—92
1945	21,732,252	102,642	50,000	—	69,918	5½	92—Nom.

**\*THE EXCHANGE BANK OF INDIA & AFRICA, LIMITED.—Regd. 1942.** Transacts Banking Business of all kinds. Directors—(1) Shantilal Mangaldas (Chairman); (2) Thakoral C. Munshaw; (3) Dawood Hajee Nawar; (4) Ramchandra Lalbhai Banker; (5) J. R. Bhadani; (6) Vaddal Chatrabhuj Gandhi; (7) Anandji Govindji Shah; (8) N. K. Savani; (9) Amiruddin Shalehbhai Tiwaji; and (10) Jaswantray M. Akhaney (Mg. Director). Regd. Office—18, Sir Phiroze Shah Mehta Road, Fort, Bombay.

Capital—Authorised—Rs. 1,20,00,000. Issued and Subscribed—Rs. 60,00,000. Paid Up—Rs. 59,17,815 in (i) 1,11,876 Ordinary Shares of Rs. 100 each with Rs. 50 paid up, and (ii) 8,124 (tax-free) Cumulative Preference Shares of Rs. 100 each, with Rs. 50 paid up. Accounts—Yearly to December 31. Meeting in March.

Balance Sheet as on December 31, 1946:—Capital Rs. 29,99,465, Deposits Rs. 5,49,92,956, Sundry Liabilities Rs. 3,77,50,373, Cash Rs. 1,94,98,073, Investments Rs. 2,01,42,147, Loans and Advances Rs. 2,49,08,635, Property and Other Assets Rs. 2,87,20,815, Credit Balance Rs. 7,20,876.

Year ended Dec.	Capital Rs.	Deposits Rs.	Net Profit Rs.	C.Fwd. Rs.	Dividend % p.a.
1943	15,78,645	1,23,00,000	—29,181	—11,554	—
1944	25,03,155	3,17,16,000	1,95,694	42,618	—
1946	29,99,465	5,49,92,956	6,01,712	12,297	5

**THE HIND BANK, LIMITED.—Regd. 1945.** Carries on banking business. Regd. Office—9, Royal Exchange Place, Calcutta. General Manager—N. M. Chokshi. Directors—(Qualification—50 shares)—(1) B. I. Jalan; (2) D. P. Goshal; (3) Hon'ble Sir B. P. Singh Roy; (4) M. A. H. Ishtiani; (5) N. D. Bangur; (6) B. K. Birla; (7) J. B. Elias; (8) C. B. Panik; and (9) F. H. Mehta.

Capital—Authorized—Rs 2,00,00,000 in shares of Rs 100 each. Called and Paid up—Rs 50,00,000 Reg. Fee—Rs. 1 per deed. Accounts—Half-yearly to June 30 and December 31. Auditors—K. N. Gutgutia & Co., and Dalal & Shah

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	50,00,000	50,00,000	Loans, Advances	2,43,81,976	1,74,01,411
Gen. Reserves	5,50,000	4,25,000	Cash & Invest.	1,85,20,117	2,13,84,637
Customers	3,78,04,663	3,35,88,140	Property	4,12,380	3,33,222
Debts	2,19,607	3,72,444	Bills	4,51,199	5,01,466
Credit Balance	1,00,402	2,17,178			
<b>Total</b>	<b>4,37,08,672</b>	<b>3,96,02,762</b>	<b>Total</b>	<b>4,37,68,672</b>	<b>3,96,02,762</b>

Year ended	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
March 1944	2,23,60,949	62,797	50,000	12,797	..	85½—53½
Dec. 1944	3,30,86,674	2,67,177	1,75,000	42,178	..	64—32
Dec. 1945	3,73,34,464	1,48,224	1,50,000	40,402	..	55—48

Bankers. Regd. at Singhanu, (5) Badli, (6) Rai Bahadur, (7) B.A., & L.B.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	1,25,00,000	1,25,00,000	Loans, Advances	7,56,10,037	4,35,01,500
Gen. Reserves	1,50,000		Cash & Invest.	7,74,69,144	5,90,64,122
Customers	18,61,55,786	9,15,52,294	Property	23,27,558	18,60,213
Debts	18,94,759	43,52,843	Bills	82,50,503	43,31,576
Credit Balance	9,85,710	4,69,900	Prel. Exp.		93,584
<b>Total</b>	<b>16,16,66,264</b>	<b>10,89,74,797</b>	<b>Total</b>	<b>16,16,66,264</b>	<b>10,89,74,797</b>

Year ended	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Dec. 1944	9,03,33,918	5,41,277	1,30,000	2,11,277	..	61½—31½
Dec. 1945	12,33,87,704	2,99,412	4,30,000	10,719	..	59—45

**HINDUSTHAN MERCANTILE BANK, LIMITED.**—Regd. 1944. Bankers. Regd. Office—10, Clive Row, Calcutta. Directors—(1) A. W. Adamjee, (2) B. L. Ramputra; (3) Rai Bahadur K. N. Khetan, (4) L. N. B. R., (5) M. L. Jalan, (6) M. M. Amercy; (7) M. R. Japuria (Chairman); (8) P. B. Pitti, and (9) R. L. Nopany. General Manager—S. C. Majumdar.

Capital—Authorized—Rs 2,00,00,000 in 2,00,000 Ordinary Shares of Rs. 100 each. Issued—Rs. 1,00,00,000 in 1,00,000 Ordinary Shares of Rs. 100 each, with Rs. 50 per share called up. Reg. Fee—Rs. 1 per deed. Auditors—K. N. Gutgutia & Co., and P. K. Ghosh & Co.

Liabilities (in Rs.)	31-12-43	30-6-45	Assets (in Rs.)	31-12-43	30-6-45
Capital	50,00,000	50,00,000	Loans, Advances	1,50,48,809	1,02,34,081
Customers	3,14,94,024	3,09,02,947	Cash & Invest.	2,33,14,739	2,78,00,685
Debts	53,97,709	31,82,339	Bills	4,06,537	2,45,506
			Property	1,01,410	2,12,573
			Prel. Exp.	84,865	87,873
			Other Assets	4,24,473	2,21,109
			Debit Balance	1,07,394	1,89,174
<b>Total</b>	<b>4,20,91,724</b>	<b>3,90,85,286</b>	<b>Total</b>	<b>4,20,91,724</b>	<b>3,90,85,286</b>

Year ended	Deposits	Net Profit	To Reserve	C/Fwd.	Dividend % p.a.	Price Range High—Low
June 1945	1,04,37,441	1,40,172		1,83,179	..	57—53½
Dec. 1945	4,19,37,441	41,751		1,07,444	..	51½—45

**THE HOOGHLY BANK, LIMITED.**—Regd. 1932. The Bank transacts banking business of every description. Directors—(1) D. N. Mukerji (Mg. Director); (2) Priyaranjan Sen; (3) S. K. Chatterjee; (4) N. N. Mukerji; (5) M. L. Das; (6) M. L. Dutt; (7) R. C. Sur; and (8) G. B. Paul. Head Office—43, Dharamtalla Street, Calcutta. Has 28 branches.

Capital—Authorized—Rs. 1,00,00,000. Issued and Subscribed—Rs. 50,00,000. Paid up—Rs. 29,42,650 in (i) 2,65,000 Ordinary Shares of Rs. 10 each fully paid up, (ii) 2,500 Cumulative 6 per cent (tax-free) Redeemable (or convertible into Ordinary Shares on January 1, 1960) Preference Shares of Rs. 100 each, fully paid up, and (iii) 40,000 Founder Shares of Rs. 2-8 each with Rs. 1-4 per share called and paid-up. Accounts—Yearly to December, 31. Meeting in April or May. Auditors—Ray & Ray.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital ...	24,94,745	10,36,190	Loans, Advances	1,60,72,439	90,29,816
Gen. Reserves ...	7,42,000	2,27,362	Cash & Invest.	2,21,48,228	1,12,38,102
Other Reserves	11,534	30,000	Property	1,01,074	1,52,546
Customers ...	3,58,23,785	1,94,21,832	Other Assets	12,03,645	4,00,219
Debts ...	4,32,158	52,129			
Credit Balance	1,13,164	52,950			
<b>Total</b> ...	<b>3,96,17,386</b>	<b>2,08,20,683</b>	<b>Total</b>	<b>3,96,17,386</b>	<b>2,08,20,683</b>

Year ended Dec.	Deposits	Net Profit	To Reserve	C Fwd.	Dividend % p.a.	Price Range Rs.
	Rs.	Rs.	Rs.	Rs.		Quoted from Jan. 1945.
1941 ...	45,14,306	47,201	19,000	37,997	9	"
1942 ...	53,57,786	50,529	24,430	29,296	10	"
1943 ...	1,07,83,285	50,696	40,188	9,967	10	"
1944 ...	1,90,45,052	54,173	11,190	20,372	10	"
1945 ...	3,44,55,666	1,28,115	27,822	311,72	10	14—12½

**IMPERIAL BANK OF INDIA.**—Constituted under the Imperial Bank of India Act, 1920, for the purpose of taking over the undertakings of the Bank of Bengal (established in 1806), the Bank of Bombay (established in 1840) and the Bank of Madras (established in 1843), it came into existence on January 27, 1921. Managing Director—A. R. Chisholm. Deputy Managing Director—N. G. Irvine. Secretaries, Local Boards—F. H. Moorhouse, Calcutta; J. Robertson, Bombay; A. Eggleston, Madras. Local Head Offices are in Calcutta, Bombay and Madras. Has over 400 branches and Sub-offices. London Office is at 25, Old Broad Street, E.C.2.

Capital Authorised, Issued and Subscribed—Rs. 11,25,00,000 in 2,25,000 shares of Rs. 500 each. Paid up—Rs. 3,62,50,000; (i) Rs. 3,75,00,000 in 75,000 shares of Rs. 500 each, fully paid up, and (ii) Rs. 1,87,50,000 in 1,50,000 shares of Rs. 500 each, on which Rs. 125 has been called up. Reg. Fee—Rs. 1 per deed of one share; Rs. 2 per deed of two or more shares. Accounts—Half-yearly to June 30 and December 31. Dividend Meetings in January and July. Auditors—C. D. Smith, B. S. Bellimoria and C. Gill.

Liabilities (in Rs.)	30-6-46	31-12-45	Assets (in Rs.)	30-6-46	31-12-45
Capital ...	5,62,50,000	5,62,50,000	Loans, Advances	57,22,72,439	72,07,05,625
Gen. Reserves ...	6,12,50,000	6,07,50,000	Cash & Invest.	219,04,03,237	195,77,67,362
Customers	266,77,16,296	239,57,45,356	Dead Stock	1,58,79,822	1,61,34,888
Debts	48,28,786	46,98,591	Other Assets	1,54,26,663	1,57,43,567
Credit Balance	29,29,126	29,08,193			
<b>Total</b>	<b>279,29,54,158</b>	<b>271,93,51,942</b>	<b>Total</b>	<b>279,29,54,158</b>	<b>271,93,51,942</b>

Half-year ended	Deposits	Net Profit	To Reserve	C Fwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.		Rs.
June 1945 ...	1,06,31,01,673	45,23,041		47,47,987	12	1,84—1,600
Dec. 1945	2,14,52,80,316	44,62,222	10,00,000	47,50,479	12	1,945—1,760
June 1944	2,30,52,49,139	44,02,294	7,50,000	42,55,782	12	1,975—1,800
Dec. 1944	2,37,78,50,028	51,80,315	7,50,000	42,54,888	12	2,010—1,977
June 1943	2,40,13,88,140	49,22,587	6,10,000	28,79,185	14	2,025—1,979
Dec. 1943	2,59,27,43,556	51,80,410	2,50,000	29,08,45	14	2,226—2,060
June 1946	2,62,77,16,296	54,17,330	6,10,000	29,08,45	14	2,655—2,500
Dec. 1946	2,71,67,50,000	59,22,223	6,10,000	29,08,45	14	2,150—2,613

**LLOYDS BANK LIMITED.** Regd. 1825. Chairman—Sir John Lubbock, Bart. Deputy Chairman—Sir John Lubbock, Bart. Vice Chairman—Sir John Lubbock, Bart. Managing Director—Sir John Lubbock, Bart. Head Office—London. Branches—Over 1,000 in all parts of the world.



Capital—Authorised—£71,000,000. Issued—£73,302,076 Paid-up—£13,810,232 In 14,372,934 "A" shares of £5 each with £1 paid-up and 1,437,296 "B" shares (converted into £1 of £1 each fully paid-up. Of the £1 uncalled on the "A" shares 3s is callible and £1 1/2 a reserve liability. "B" (converted into stock) shares are entitled to a maximum of 3 per cent dividend *pari passu* with the "A" shares. Each "A" share 2s. 6d. per share. Accounts—Yearly to December. Auditor—Price, Interior Dividend in July.

Liabilities (in £)	31-12-44	Assets (in £)	31-12-44
Capital	13,410,232	Cash & Invest	124,657,134
Gen. Reserves	10,500,000	Loans, Advances	713,307,394
Other Reserves	810,277,593	Property	8,450,871
Debts	804,015	Other Assets	22,066,469
Credit Balance	1,021,182		
<b>Total</b>	<b>870,914,212</b>	<b>Total</b>	<b>870,914,212</b>

Year ended Dec	To Reserve £	Deposits £	Net Profit £	C/L wd £	Dividend "A" % p.a.	Price Range High—Low Shillings
1944	150,000	645,474,704	1,361,042	524,743	12	54½—59
1943	130,000	747,615,003	1,515,002	563,217	12	61½—64
1942	730,999	814,014,003	1,655,400	514,944	12	62—67

**MERCANTILE BANK OF INDIA, LIMITED** Regd 1802 Head Office, 14, Gracechurch Street, London, E.C. 3 Local Manager G. Asta, Clive Building, 8, Clive Street, Calcutta. Directors—Qualification, £2,500 in shares of any class:—(1) Sir Charles A. Jones, K.C. S.I., C.I.E. (Chairman); (2) Sir Thomas Smith (Deputy Chairman); (3) Sir John C. Hay; (4) Sir Clifford Fagg; (5) Hon. R. H. Vivian Smith; (6) E. J. Bunbury; (7) J. B. Crickham; and (8) Sir Kenneth W. Moshing.

Liabilities (in £)	31-12-43	31-12-44	Assets (in £)	31-12-43	31-12-44
Capital	1,070,000	1,070,000	Loans, Advances	10,444,301	7,784,071
Gen. Reserves	1,075,000	1,075,000	Cash & Invest	23,014,578	24,351,007
Deposits	14,107,484	30,702,171	Property	264,672	327,476
Debts	272,371	44,579	Other Assets	941,309	1,023,119
Credit Balance	156,945	219,504			
<b>Total</b>	<b>16,701,920</b>	<b>33,150,254</b>	<b>Total</b>	<b>16,701,920</b>	<b>33,150,254</b>

Year ended Dec	Deposits £	Net Profit £	Allocations £	C/L wd £	Dividend % p.a.	Price Range High—Low £
1942	23,074,641	141,917	68,000	143,144	6	21½—10½
1941	27,129,548	133,279	68,000	184,443	6	21—14
1940	30,063,977	141,581	68,000	188,004	6	21—21
1939	34,987,059	122,931	68,000	161,903	6	21—21½

**NATH BANK LIMITED** Regd 1926 Bankers Regd Office 2, Strand Road, Calcutta. Directors—(1) P. K. Roy; (2) B. P. Das Gupta; (3) G. V. Swastika; (4) K. A. Das; (5) J. G. Dutt; (6) Jagannath Mukherjee; (7) P. B. Chatterjee; and (8) P. K. Roy.

Capital—Authorised Rs. 1,00,00,000 in 1,00,000 shares of Rs. 100 each. Issued Rs. 50,00,000 in 5,00,000 shares of Rs. 100 each. Subscribed and Called Up Rs. 34,41,612 in 3,44,161 shares fully paid up and (11) 1,00,000 shares with Rs. 12 1/2 per share called up. Last call of Rs. 7 1/2, 22s. Reg. Fee Rs. 1 per cent. Accounts Yearly to December 31. Auditor—S. L. Das, C.A. & R.A.

Liabilities (in Rs.)	31-12-44	Assets (in Rs.)	31-12-44
Capital	50,00,000	Loans & Advances	2,00,00,000
Gen. Reserves	4,00,000	Cash & Invest	4,00,000
Deposits	21,00,000	Property	1,00,000
Debts	1,00,000	Other Assets	1,00,000
Credit Balance	1,00,000		

Year ended Dec.	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1911	1,45,04,528	68,914	20,000	5,401	6½	Quoted from
1912	2,06,21,443	1,27,575	50,000	4,895	8	1914
1913	4,03,80,854	2,20,556	1,91,550	2,563	8	
1914	4,73,53,153	2,33,573	63,000	22,196	8	51½-51
1915	9,90,81,047	3,03,800	76,610		6	45-50

**\*THE NATIONAL BANK OF INDIA, LIMITED.**—Regd. 1899. Transacts Exchange and Banking business of all kinds. Head Office—25, Bishopsgate, London, E.C. 2. Calcutta Office—104, Clive Street. General Manager—T. T. K. Allan. London Manager—N. W. Nicholson. Directors—(Qualification, 50 shares)—(1) J. K. Michie (Chairman); (2) J. R. H. Mackay; (3) W. G. Lely; (4) A. N. Stuart; (5) Sir Robert Niel Reid; (6) R. L. Hind; and (7) V. H. Miles.

Capital—Authorised and Issued—£4,000,000 in 160,000 shares of £25 each. Paid-up—2,000,000 in 160,000 shares of £25 each, with £12 10s. per share paid, the remaining £12 10s. being callable. Reg. Fee—2s. 6d. per transfer. Accounts—Yearly to December 31. Meeting in May. Interim dividend in September. Auditors—Cooper Brothers & Co., and W. A. Browne & Co.

Liabilities (in £)	31-12-15	31-12-14	Assets (in £)	31-12-15	31-12-14
Capital	2,000,000	2,000,000	Loans, Advances	18,767,542	19,653,419
Gen. Reserve	2,200,000	2,200,000	Cash & Invest.	48,220,259	47,000,828
Customers	62,752,515	61,851,645	Property	569,415	569,256
Credit Balance	574,479	571,858			
Total	67,556,994	66,623,503	Total	67,556,994	66,623,503

Year ended Dec.	Deposits £	Net Profit £	Allocations £	C.Fwd. £	Dividend % p.a.	Price Range High-Low £
1912	58,512,672	459,159	170,000	273,412	14	32-19½
1913	59,158,175	479,498	160,000	279,911	14	51-50
1914	61,174,884	414,947	160,000	271,857	14	43-51½
1915	61,800,510	412,621	160,000	274,479	14	41½-40½

**\*THE NOAKHALI UNION BANK, LTD.**—Regd. 1920. Bankers. Regd. Office—10, Clive Street, Calcutta.

Managing Director—S. C. Paul. Directors—(1) Harinar Raksit; (2) Naranath Mukherjee; (3) S. K. Saha; (4) Umarchand Paul; (5) S. C. Dutta; (6) S. N. Das Gupta; and (7) S. C. Paul.

Capital—Authorised—Rs. 1,00,00,000. Issued and Subscribed—Rs. 10,28,276 in (i) 1,474 Ordinary Shares of Rs. 25 each, (ii) 42,686 5 per cent Cumulative Preference Shares of Rs. 10 each, and (iii) 7,026 6 per cent Non-Cumulative Preference Shares of Rs. 100 each, all fully called up. Accounts—Yearly to December 31. Meeting in November. Auditors—S. C. Dutta, B.A., B.Com., G.D.A., R.A.

Balance Sheet as on 31st December 1915—Capital Rs. 10,28,276, Reserves Rs. 92,504, Deposits Rs. 2,02,66,441, Bills for collection Rs. 15,25,510, Cash and Investments Rs. 54,07,228, Loans and Advances Rs. 48,45,562, Bills discounted Rs. 68,75,454, Credit Balance Rs. 62,748, Dividend 5 per cent.

**PUNJAB NATIONAL BANK, LIMITED.**—Regd. 1875. Carries on banking business. Head Office—47, The Mall, Lahore. Calcutta Office—125-127, Cannon Street and 9, Lindsay Street. Has 191 Offices. General Manager—Mr. Yodanis. Directors—(1) Yodanis (Chairman); (2) R. B. Dr. Mahanaj Krishna Kapur; (3) R. B. Mahend Lal Puri; (4) Capt. Keshab Chandra; (5) J. N. Mairia; (6) J. N. Dhan; (7) Dr. Amar Nath Chatterjee; and (8) R. B. Ram Ratan Seth.

Capital—Authorised—Rs. 1,00,00,000 in 1,00,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 87,50,000 in 87,500 shares of Rs. 100 each fully paid-up. Reg. Fee—Rs. 2. Accounts—Yearly to December 31. Meeting in April. Auditors—S. R. Bhatnagar & Co.

Liabilities (in Rs.)	31-12-15	31-12-14	Assets (in Rs.)	31-12-15	31-12-14
Capital	87,50,000	87,50,000	Loans & Advances	1,07,07,545	1,22,18,800
Gen. Reserve	12,75,000	68,41,160	Cash & Invest.	2,80,631	28,72,250
Customers	1,14,07,022	68,87,500	Bills	8,000	10,12,877
Deposits	1,14,07,022	68,87,500	Reserves	1,07,07,545	1,22,18,800
Credit Balance	2,75,000	2,75,000	Other Assets	2,75,000	2,75,000

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# INSURANCE SECTION

**CONCORD OF INDIA INSURANCE COMPANY, LIMITED.**—Regd. 1931. Undertakes Fire, Marine, Accident and Miscellaneous Insurance. General Manager—Frank Mithland. Directors—(1) The Rt. Hon'ble Lord Sinha; (2) H. D. Cumberbatch; (3) Raja Mahipal Singh Roy Bahadur, C.I.E.; (4) A. N. Chaudhuri; and (5) Frank Mithland.

Capital—Authorized—Rs. 50,00,000 divided into 5,00,000 shares of Rs. 10 each. Issued—Rs. 12,00,000 in 1,20,000 shares of Rs. 10 each with Rs. 2-8 per share paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in September. Auditors—Ray & Ray.

Liabilities (in Rs.)	31-12-44	31-12-45	Assets (in Rs.)—	31-12-44	31-12-45
Capital ...	5,00,000	5,00,000	Cash & Invest.	34,15,591	55,56,497
Insurance Fund ...	13,14,485	15,57,105	Other Assets	3,43,263	8,98,188
Gen. Reserve ...	3,95,000	4,55,000			
Other Reserves ...	3,57,157	3,47,814			
Debts ...	13,41,912	16,43,725			
Credit Balance	67,202	1,11,011			
<b>Total ...</b>	<b>57,58,754</b>	<b>44,54,653</b>	<b>Total</b>	<b>57,58,754</b>	<b>44,54,653</b>

Year ended Dec.	Premium Income Rs.	Net Profit Rs.	Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	10,92,969	32,550	20,000	25,276	15	101—101
1942 ...	14,91,850	85,865	25,000	42,139	15	13—12
1943 ...	22,16,961	56,556	25,000	28,675	15	16—14
1944 ...	20,65,510	1,12,527	75,000	22,202	15	23—19
1945 ...	25,28,501	1,88,865	1,00,000	56,041	25	24—21

**HERCULES INSURANCE COMPANY LIMITED.**—Regd. 1935. Converted into a Public Limited Company in 1937. Transacts Fire, Marine, Motor and Miscellaneous Accident Insurance business.

Manager and Underwriter—Richard Savage, 16, Hare Street, Calcutta. Directors—(1) Sir Badridas Goenka; (2) G. Enthymogilo; (3) S. Arantharamakrishnan; (5) N. S. Chetty; (6) G. N. Gourlay; (6) Rai Bahadur Moogtu Lal Taparia; (7) N. P. Huthie Singh; (8) Muntham Jaipuria; and (9) S. C. Law.

Capital—Authorized—Rs. 1,00,00,000 in 5,00,000 Shares of Rs. 20 each. Issued and Subscribed—Rs. 24,00,000 in 1,20,000 Shares of Rs. 20 each on which Rs. 20 is paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)—	31-12-45	31-12-44	Assets (in Rs.)—	31-12-45	31-12-44
Capital ...	9,00,000	9,00,000	Cash	5,23,571	4,82,485
Gen. Reserve ...	9,00,000	6,50,000	Investment	28,17,658	55,54,000
Insurance Funds	7,82,279	8,53,890	Other Assets	2,86,763	2,75,162
Debts ...	20,15,692	19,48,968			
Credit Balance	31,933	28,845			
<b>Total ...</b>	<b>46,28,924</b>	<b>44,11,715</b>	<b>Total</b>	<b>46,28,924</b>	<b>44,11,715</b>

Year ended Dec.	Premium Income Rs.	Net Profit Rs.	General Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	6,94,157	72,500	75,000	12,224	...	...
1942 ...	8,52,532	1,01,240	1,00,000	12,464	...	...
1943 ...	10,02,865	1,00,000	1,05,000	17,500	...	...
1944						
1945						

## HUKU

all cases of House 50. Champalal Jais. (2) Sheokhsh Bhattar; (3) Onkarlal Bhattar; (4) B P Khattar; (5) Sitaram Bhattar (Mg. Director).

Year ended Dec.	Premium Income Rs.	Life Fund Rs.	Disbursement Rs.	Dividend % p.a.	Price Range High-Low Rs.
1931	79,57,992	3,40,81,040	50,72,369	8	1,000-125
1932	59,04,177	3,46,92,450	56,74,033	8	825-900
1933	60,64,010	4,19,41,272	52,20,081	8	825-900
1934	81,27,907	4,49,00,431	71,34,722	8	825-900
1935	1,10,57,893	3,41,53,830	73,40,303	8	750-775

**NEW ASIATIC INSURANCE COMPANY, LIMITED**—Regd. 1933. Carries on Life, Fire, Marine and General Insurance business. Head Office—New Asiatic Building, New Delhi. Directors: (Qualification, shares valued Rs. 10,000)—(1) R. M. Birla; (2) M. L. Bhatnagar; (3) P. N. Narayan Singh (I.E.); (4) K. N. Bhatnagar; (5) D. M. Dabankar; (6) L. S. Puri; and (7) Surajmal Mohi.

Capital Authorized Rs. 75,00,000 in 7,50,000 shares of Rs. 10 each. Issued and Subscribed Rs. 40,00,000. Paid Up Rs. 29,00,000 in 4,00,000 shares of Rs. 10 each, Rs. 2 per share called up. Reg. Fee Rs. 1 per deed. Accounts—Yearly to December 31. Auditors: A. H. Bhatnagar & Co.

Liabilities (in Rs.)	31-12-35	31-12-34	Assets (in Rs.)—	31-12-35	31-12-34
Capital	29,00,000	29,00,000	Cash & Invest.	60,22,012	60,64,264
Insurance Fund	33,14,534	40,52,924	Other Assets	11,79,011	5,61,304
Gen. Reserve	5,73,941	8,73,941			
Other Reserve	14,804	31,061			
Profit	1,493	12,35,701			
Grat. Balance	20,841	1,17,577			
<b>Total</b>	<b>72,01,063</b>	<b>80,33,103</b>	<b>Total</b>	<b>72,01,023</b>	<b>66,55,134</b>

Year ended Dec.	Life Income Rs.	Disbursement Rs.	Life Fund Rs.	Claims Rs.	Dividend % p.a.	Price Range High-Low Rs.
1931	8,40,000	5,22,177	9,21,100	98,324	..	81-100
1932	9,51,171	5,41,500	14,57,000	1,16,461	..	81-100
1933	12,04,611	9,82,704	21,71,633	1,37,716	..	101-125
1934	21,77,907	12,50,817	31,12,029	1,10,270	..	115-135
1935	29,07,009	14,52,734	41,12,244	9,01,403	..	115-135

**MERBY GENERAL INSURANCE COMPANY, LIMITED**—Regd. 1930. Undertakes all classes of Insurance risks including Life. Registered Office—8, Royal Exchange Place, Calcutta. General Manager J. P. Kumar. Directors: (1) H. M. Birla; (2) Mahendralal Sarkar; (3) Mahendralal Sarkar; (4) Dr. Nandlal Nath Law; (5) Surajmal Mohi; (6) S. S. Nandi; (7) Mahendralal Sarkar; and (8) Sir Abdul Halim Khan. (Khan).

Capital Authorized Rs. 1,00,00,000 in 10,00,000 shares of Rs. 10 each, on which Rs. 5 per share has been called up. Paid up Rs. 25,00,000. Reg. Fee Rs. 1 per deed. Accounts—Yearly to December 31. Auditors: J. P. Kumar & Co.

Liabilities (in Rs.)	31-12-35	31-12-34	Assets (in Rs.)—	31-12-35	31-12-34
Capital	25,00,000	25,00,000	Cash & Invest.	67,04,805	78,12,200
Insurance Fund	2,25,000	50,74,319	Other Assets	28,70,414	21,00,000
Gen. Reserve	6,40,000	6,40,000			
Other Reserve	7,65,000	7,65,000			
Profit	29,20,000	27,92,500			
Grat. Balance	1,25,000	2,64,500			
<b>Total</b>	<b>62,05,000</b>	<b>1,09,11,319</b>	<b>Total</b>	<b>95,75,219</b>	<b>1,00,11,319</b>

Year ended Dec.	Total Income Rs.	Net Profit Rs.	Life Fund Rs.	Reserve Rs.	Dividend % p.a.	Price Range High-Low Rs.
1931	2,72,750	6,21,153	2,57,000	..	..	101-125
1932	3,72,750	1,27,000	1,27,000	..	..	101-125
1933	4,72,750	1,27,000	1,27,000	..	..	101-125
1934	5,72,750	1,27,000	1,27,000	..	..	101-125
1935	6,72,750	1,27,000	1,27,000	..	..	101-125

**STANDARD GENERAL ASSURANCE CO. LTD.**—Regd. 1947. Carries on business of Fire, Marine and Accident Insurance. Regd. Office—4, Chivie Ghst Street, Calcutta. Directors—(Qualification, Shares of the nominal value of Rs. 20,000)—(1) Sir Badri Das Goenka, (2) M. A. Iyehani, (3) Rai Bahadur Raj Kumar Singh Kashiwal, (4) K. P. Goenka, (5) Gokulchand Murarka; and (6) J. Aitken.

Capital—Authorised—Rs. 50,00,000 in 2,50,000 shares of Rs. 20 each. Issued and Subscribed—Rs. 16,00,000 in 80,000 Shares of Rs. 20 each with Rs. 10 called up.

Accounts—Yearly to December 31. Meeting in June. Share Reg. Fee—Rs. 2 per decd. Auditors—G. Basu & Co.

Liabilities (in Rs.)—	31-12-44	31-12-45	Assets (in Rs.)—	31-12-44	31-12-45
Capital ...	8,00,000	8,00,000	Cash & Invest.	17,99,478	15,16,517
Insurance Fund	4,10,841	4,10,841	Other Assets	1,62,794	5,10,654
Gen. Reserves ...	..	45,095			
Other Reserves	88,849	3,51,800			
Debts	2,42,447	2,16,452			
Credit Balance	20,095	23,553			
<b>Total ...</b>	<b>15,62,292</b>	<b>18,27,571</b>	<b>Total</b>	<b>15,62,292</b>	<b>18,27,571</b>

Year ended Dec.	Premium Income Rs.	Net Profit Rs.	Ins. Funds Rs.	Dividend % p.a.	Price Range High-Low Rs.
1944 ...	1,74,229	20,095	4,10,841	..	..
1945 ...	4,50,514	2,57,361	4,10,841	..	12½-14½

**TRITON INSURANCE COMPANY, LIMITED.**—Regd. 1937. Carries on business in Fire, Marine and Workmen's Compensation Insurance. Regd. Office 4, Clive Row, Calcutta. Directors—(Qualification, 50 shares)—(1) Sir John Barker (Mc Director), (2) F. C. J. Stewart, (3) W. M. Hodges, (4) A. T. Orr Deas, (5) Leslie Martin, (6) P. J. P. Thomas, (7) R. N. Roy and (8) K. P. Goenka.

Capital—Authorised, Issued and Subscribed—Rs. 27,00,000 divided into 27,000 shares of Rs. 100 each with Rs. 25 paid up. Reg. Fee—Rs. 1 per decd. Accounts—Yearly to December 31. Meeting in September. Auditors—Lowndes & Lewis.

Liabilities (in Rs.)—	31-12-44	31-12-45	Assets (in Rs.)—	31-12-44	31-12-45
Capital ...	5,75,000	5,75,000	Cash & Invest.	67,0421	66,77,664
Insurance Funds	12,07,192	12,54,651	Other Assets	11,72,870	1,27,072
Gen. Reserves ...	4,50,000	4,50,000			
Other Reserves	22,97,502	25,74,424			
Debts	19,47,255	15,18,844			
Credit Balance	2,29,502	1,59,817			
<b>Total ...</b>	<b>28,87,251</b>	<b>26,62,732</b>	<b>Total</b>	<b>28,87,251</b>	<b>26,62,732</b>

Year ended Dec.	Net Profit Rs.	Reserve Fund Rs.	Cl. Fee Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941 ...	5,77,220	..	42,227	4	25½-28
1942 ...	1,08,288	..	24,700	4	25½-28
1943 ...	1,51,849	..	44,000	5	25½-28
1944 ...	1,81,423	..	57,002	5	25½-28
1945 ...	1,55,112	..	17,117	5	25½-28

1945-1946

# RAILWAY COMPANIES

Auditors—Loylock & Lewes

Liabilities (in Rs.)—	31-3-45	31-3-44	Assets (in Rs.)—	31-3-45	31-3-44
Capital	17,24,000	17,24,000	Block (Net)	20,57,312	20,57,312
Debentures	3,00,000	3,00,000	Cash & Invest	1,53,243	1,26,000
Gen. Reserves	2,259	14,221	Other Assets	38,302	22,000
Other Reserves	40,756				
Debts	2,14,217	2,04,272			
Total	22,81,262	22,61,993	Total	22,81,262	22,81,407

Year ended March	Working Exp etc Rs.	Gross Earnings Rs.	% of Exp. to gross Earnings	Net Profit Rs.	Subsidy from Govt Rs.	Net Div. % p.a.	Price Range High—Low Rs.
1942	1,33,817	1,23,187	108.63	—10,631	83,293	2 1/2	96—94
1943	1,45,335	1,15,383	99.97	—14,223	74,463	2 1/2	91 1/2—84
1944	1,67,297	2,02,723	80.53	23,137	33,183	2 1/2	98—91 1/2
1945	2,11,848	2,42,000	87.18	16,898	45,442	2 1/2	91 1/2—New

Liabilities (in Rs.)—	31-12-44	31-12-43	Assets (in Rs.)—	31-12-44	31-12-43
Capital	23,00,000	23,00,000	Block (Net)	38,69,667	38,73,967
Debentures	11,00,000	11,00,000	Other Assets	3,22,200	4,37,448
Reserves	2,82,875	1,13,272			
Debts	1,68,829	4,56,094			
Credit Balance	1,42,163	1,46,087			
Total	41,91,867	43,11,411	Total	41,91,867	43,11,411

100 shares of Rs. 100  
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Year ended Dec.		Gross Earnings Rs.	Net Earnings Rs.	To Reserve Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1931	...	12,61,231	3,04,518	10,000	3,464	12	190—572
1932	..	12,19,960	3,02,451	15,000	2,595	12	919—543
1933	...	12,28,672	2,71,534		10,880	10	929—526
1934	..	12,60,345	2,63,604	21,221	2,163	10	824—745½
1935	...	14,57,475	2,55,420	27,487	7,083	10	767½—705

**ARRAH-SASARAM LIGHT RAILWAY COMPANY, LIMITED.** Regd. 1109  
Operates 67 miles of line from Arrah to Sasaram and thence to Tarnachandi Hill, serves as a connecting link between the Main Line and the Grand Chandi Line of the E. I. Ry. Agreement with the District Board.—The District Board of Shahabad (a) guarantee to make the net profits equivalent to 4 per cent per annum on the share capital, subject to a maximum liability of Rs. 50,772 per annum, (b) receive half the surplus of the net profits in excess of 4 per cent, (c) may acquire the railway after giving six months' notice on October 12, 1930 or at any subsequent year by paying 25 times the average annual net earnings of the Company for preceding three years, subject to a maximum of 120 per cent and a minimum of 100 per cent of the actual capital expended. The Company cannot raise any Debenture Loan without the sanction of the District Board and the Government. Managing Agents: Martin & Co., 12, Market Row, Calcutta. Directors:—(1) T. Leslie Martin; (2) J. H. Wilson; (3) Ned Brodie; (4) P. N. Banerjee; (5) H. F. Bandy; and (6) The Chairman of the District Board of Shahabad (ex-officio).

Capital—Authorized—Rs. 22,00,000 in 22,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 21,60,000 in 21,600 shares of Rs. 100 each, fully paid up. Registration Fee—Rs. 1 per share. Accounts—Half-yearly to March 31 and September 30. Meetings in September and March. Auditors—Mayhew & Lewis.

Liabilities (in Rs.)	31-3-35	31-3-36	Assets (in Rs.)	31-3-35	31-3-36
Capital	21,60,000	21,60,000	Block (Net)	26,41,707	27,54,755
Reserves	7,82,733	6,77,352	Other Assets	8,69,581	8,95,594
Debt	5,00,420	5,82,821			
Credit Balance	28,33	60,767			
Total	35,11,088	34,90,939	Total	35,11,088	34,90,939

Year ended	Working Exp. etc. Rs.	Gross Earnings Rs.	% of Exp. to Gross Earnings	Net Profit Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
Nov. 1935	1,75,750	1,72,614	77.47	41,477	20,570	4	61—43
Nov. 1936	1,85,564	3,62,128	51.24	49,776	19,296	5	87—74
Mar. 1934	2,07,602	3,74,647	55.43	47,207	2,267	5	94—84½
Nov. 1934	2,17,234	4,37,772	49.61	36,480	16,615	5	80—65
Nov. 1935	2,71,147	4,78,746	56.71	49,158	2,513	5	91—76
Nov. 1936	2,40,115	4,51,273	53.23	51,352	16,775	5	111—81
Mar. 1935	2,78,615	4,38,583	62.11	37,494	27,678	5	112½—65

**BANKURA-DAMODDAR RIVER RAILWAY COMPANY, LIMITED.**—Regd. 1014  
Operates 10 miles of line from Bankura to Raniganj. Agreement with the Government—Same as that of the Arrah-Sasaram Light Railway Co. Ltd. for the period 4 years from 1930 to 1934. District Board of Calcutta (a) guarantee to make the net profits equivalent to 4 per cent per annum on the share capital, subject to a maximum liability of Rs. 50,772 per annum, (b) receive half the surplus of the net profits in excess of 4 per cent, (c) may acquire the railway after giving six months' notice on October 12, 1930 or at any subsequent year by paying 25 times the average annual net earnings of the Company for preceding three years, subject to a maximum of 120 per cent and a minimum of 100 per cent of the actual capital expended. The Company cannot raise any Debenture Loan without the sanction of the District Board and the Government. Managing Agents: Martin & Co., 12, Market Row, Calcutta. Directors:—(1) T. Leslie Martin; (2) J. H. Wilson; (3) Ned Brodie; (4) P. N. Banerjee; (5) H. F. Bandy; and (6) The Chairman of the District Board of Calcutta (ex-officio).

Capital—Authorized—Rs. 22,00,000 in 22,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 21,60,000 in 21,600 shares of Rs. 100 each, fully paid up. Registration Fee—Rs. 1 per share. Accounts—Half-yearly to March 31 and September 30. Meetings in September and March. Auditors—Mayhew & Lewis.



each, issued at par in April 1934, and repayable at par on March 31, 1935 or on 8 weeks' notice at any time after March 31, 1933. Interest on both on March 31 and September 30 Accounts—Yearly to March 31. Meeting generally in October. Auditors—Loveck & Lee

Liabilities (in Rs.)—	31-3-33	31-3-34	Assets (in Rs.)—	31-3-33	31-3-34
Capital	11,00,000	11,00,000	Block (Net)	40,60,726	40,60,726
Debentures	4,00,000	4,00,000	Cash & Invest.	1,53,814	1,53,814
Reserves	60,014	71,534	Other Assets	77,843	77,843
Debt	4,23,014	3,90,000			
Total	42,91,014	42,42,474	Total	42,91,014	42,42,474

Year ended March	Working Exp. etc. Rs.	Gross Earnings Rs.	% of Exp. to Gross Earnings	Net Loss Rs.	Govt. Subsidy Rs.	Net Divd. % p.a.	Price Rs.
1933	1,00,162	1,49,785	112.53	19,376	1,60,604	3½	8-9
1934	2,09,000	1,05,808	106.67	34,727	1,53,727	2½	8-9
1935	2,50,804	2,04,429	97.15	15,929	1,54,929	2½	8-9
1936	4,21,912	4,09,010	78.90	69,054	33,000	2½	8-9

**RAJASTHAN MATHURAH RAILWAY COMPANY LIMITED.**—Regd. July 1934 and in 1935

receives half the surplus of net profits in excess of 4 per cent allowing a maximum interest on any debentures issued with the sanction of the District Board. Managing Agent: Martin & Co. 12 Mission Row, Calcutta. Directors: (1) T. Leslie Martin; (2) Kees Bala J. A. and (3) H. Wilson; (4) H. F. Bendy; (5) B. C. Roy, and (6) P. N. Banerjee

Capital Authorized: Rs. 21,00,000 in 21,000 shares of Rs. 100 each. Issued and subscribed: Rs. 19,00,000 in 19,000 shares of Rs. 100 each, fully paid up. Registration: Rs. 1 per cent. Debentures Authorized and Issued: Rs. 4,50,000, secured by a first charge on the entire undertaking of the Railway. Issued in 1936 in bearer bonds of Rs. 1,000 each on the date of issue. Interest: 4½% (taxable) per cent p.a. (January 1, July 1). These debentures are an extension of the Company's two issues of Rs. 3,00,000 and Rs. 1,50,000 (both 4½% per cent interest), which matured on July 1, 1936. Accounts: Half yearly to March 31. Meetings: In September and March. Auditors: Loveck & Lee.

Liabilities (in Rs.)	31-3-33	31-3-34	Assets (in Rs.)—	31-3-33	31-3-34
Capital	19,00,000	19,00,000	Block (Net)	27,14,954	27,14,954
Debentures	4,50,000	4,50,000	Other Assets	4,54,794	4,54,794
Reserves	4,00,000	4,00,000			
Debt	1,70,000	1,70,000			
Govt. Subsidy	1,70,000	1,70,000			
Total	31,20,000	31,20,000	Total	31,20,000	31,20,000

Year ended March	Working Exp. etc. Rs.	Gross Earnings Rs.	% of Exp. to Gross Earnings	Net Loss Rs.	Govt. Subsidy Rs.	Net Divd. % p.a.	Price Rs.
Sept. 1933	2,14,000	4,15,561	69.55	26,507	48,144	1	25
Mar. 1934	2,44,522	4,54,551	69.31	25,017	48,702	1	25
Sept. 1935	2,55,701	4,61,753	70.25	24,673	47,011	1	25
Mar. 1936	2,73,379	4,00,756	69.77	24,673	47,011	1	25
Sept. 1936	1,47,100	1,92,809	74.65	18,007	26,855	1	25
Mar. 1937	3,27,610	4,24,204	76.90	24,495	26,855	1	25
Sept. 1937	3,20,818	4,11,628	76.12	24,495	26,855	1	25
Mar. 1938	3,60,000	4,00,000	74.12	1,611	26,000	1	25

**RAJASTHAN MATHURAH RAILWAY COMPANY LIMITED.**—Regd. July 1934 and in 1935

receives half the surplus of net profits in excess of 4 per cent allowing a maximum interest on any debentures issued with the sanction of the District Board. Managing Agent: Martin & Co. 12 Mission Row, Calcutta. Directors: (1) T. Leslie Martin; (2) Kees Bala J. A. and (3) H. Wilson; (4) H. F. Bendy; (5) B. C. Roy, and (6) P. N. Banerjee

and the Railway on paying 6 months' notice on June 25, 1929 or any seventh year thereafter by paying twenty times the average annual expenditure of the Company for preceding 4 years (plus 10% of 20 per cent on such amount). Managing Agents—Messrs. J. C. & Co., 12, Market Road, Calcutta. Directors—(1) T. L. S. Martin, (2) G. S. Saha, Esq., Esq., (3) N. P. Bose, and (4) J. B. Wilson.

Capital—Authorised, Issued and Subscribed—Rs. 12,00,000 in 12,000 shares of Rs. 100 each, fully paid up. Registration Fee—Rs. 1 per deed. Accounts—Half yearly to March 31 and September 30. Dividends on September and March 31. Auditors—Lowick & Lowes.

Liabilities (in Rs.)	31-3-43	31-3-44	Assets (in Rs.)	31-3-43	31-3-44
Capital	12,00,000	12,00,000	Block (Net)	16,46,900	16,46,900
Reserves	5,40,850	5,87,572	Other Assets	5,17,450	7,42,240
Debts	3,57,720	2,87,737			
Credit Balances	42,718	50,777			
Total	21,60,556	21,69,140	Total	21,60,556	21,69,140

Railway ended	Working Exp. etc.	Gross Earnings	% of Exp. to Gross Earnings	Net Profit	C. Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Sept. 1942	94,370	1,09,495	58.25	20,740	26,004	3	61—59½
Mar. 1943	97,607	1,50,289	65.15	24,888	29,272	4	59—57½
Sept. 1943	1,12,458	2,11,877	52.55	29,108	24,500	4	75—68½
Mar. 1944	1,11,972	2,07,997	57.95	21,565	24,003	4	85—74
Sept. 1944	1,47,190	1,99,549	73.65	18,797	26,425	4	80—70
Mar. 1945	1,55,876	3,22,460	48.25	51,343	23,897	4	82½—77½
Sept. 1945	1,59,877	3,09,597	43.26	31,702	20,095	4	82½—76½
Mar. 1946	1,70,008	3,57,084	48.03	61,182	29,777	4	86—81

**BURDWAN-GUTWA RAILWAY COMPANY, LIMITED.** Regd. 1915. Operates 2½ miles of line from Burdwan to Gutwa. Agreement with the Government—Same as that of Alipore-Jestwa Railway Co., Ltd., but the contract will be determined on March 31 of 1946 or if any tenth year thereafter on giving 12 months' notice of purchase and paying to the Company 25 times the average annual net earnings of the Company for preceding three years, subject to a maximum of 120 per cent and a minimum of 100 per cent of the actual amount of capital to be expended. Managing Agents—Messrs. J. C. & Co., Ltd., 28, Dalhousie Square, Calcutta. Remuneration—Rs. 5,000 monthly. Directors—(1) J. R. Walker, (2) C. L. Kanoria, (3) G. S. Debata, (4) K. L. Jaitia, and (5) The Chief Operating Superintendent, E. I. Rly.

Capital—Authorised Rs. 18,00,000 in 18,000 shares of Rs. 100 each. Issued—Rs. 17,81,000 in 17,810 shares of Rs. 100 each. Subscribed—Rs. 17,80,000 in 17,800 shares of Rs. 100 each, fully paid up. Registration Fee—Rs. 1 per deed. Debentures—Rs. 3,50,000 in 350 bearer bonds of Rs. 1,000 each, issued at par in April 1918 and repayable at par on March 31, 1953, or in whole or in part on 6 months' notice at any time after March 31, 1943. Interest 5½ per cent (taxable) payable on March 31, September 30. Accounts—Yearly to March 31. Working generally in October. Auditors—Lowick & Lowes.

Liabilities (in Rs.)	31-3-43	31-3-44	Assets (in Rs.)	31-3-43	31-3-44
Capital	17,80,000	17,80,000	Block (Net)	21,10,212	20,90,615
Debentures	3,50,000	3,50,000	Cash & Invest.	2,47,863	1,91,663
Gen. Reserves	82,629	69,188	Other Assets	1,43,107	1,24,647
Debts	2,88,525	2,11,737			
Total	25,01,154	24,08,925	Total	25,01,154	24,08,925

Year ended March	Working Exp. etc.	Gross Earnings	% of Exp. to Gross Earnings	Net Profit	Subsidy from Govt.	C. Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1942	1,55,370	1,63,976	82.53	28,646	14,354	...	3½	98—88
1943	1,67,868	2,27,698	73.72	49,180	18,170	...	3½	95—83½
1944	2,17,250	4,13,273	52.57	16,159	...	...	2½	97—94
1945	2,76,394	3,62,573	76.22	73,326	...	...	2½	100—96½

**\* CENTRAL PROVINCES RAILWAYS CO., LTD.**—Regd. 1910. Owns 140 miles of line from Illitpur to Yeotmal, via Murtazpur and from Pulgaon to Arvi in C. P. The Parent Railway guarantees a rebate out of the actual net receipts from traffic interchanged to make up 5 per cent on paid up share capital, and allows Rs. 21,000 per annum for office expenses (when the Company is on a surplus profit basis, but only Rs. 15,000 when claiming rebate, and shares half the surplus profits in excess of 5 per cent). The Secretary of State has the right to acquire the railway on March 31, 1947 or of any tenth year thereafter on giving 12 months' notice and

... of the ... (excluding payments on account of ...)

PURCHASED SHARES, (a) ... of Rs. 100 each. Issued & Registered for ... Auditor

Liabilities (in Rs.)	30-6-44	30-9-45	Assets (in Rs.)	30-6-44	30-9-45
Capital	94,00,000	94,00,000	Block (Net)	93,90,703	94,13,100
Reserves		18,704	Other Assets	5,13,963	8,71,200
Debits	3,32,947	1,79,233			
Credit Balance	1,70,447	1,03,391			
Total	94,01,470	97,00,374	Total	99,04,670	1,02,84,300

Year ended	Gross Earnings Rs.	Net Profit Rs.	C/Pwd Rs.	Dividend % p.a.	Free Res. High-Low Rs.
Sept 1941	6,86,855	8,90,153	10,844	4 1/2	103-125
1942	6,36,487	3,78,037	13,024	4	111-104
1943	6,71,146	8,44,111	4,635	5 1/2	112-100
1944	9,20,354	8,50,711	6,347	5 1/2	116-104
1945	12,44,171	8,51,544	20,491	8 1/2	109-120

CHAPARMUKH-SILGHAT RAILWAY COMPANY, LIMITED.—Regd. in ... Agreement with the Government ...

... of the ...

Capital—Authorised Rs. 35,00,000 in 35,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 31,50,000 in 31,500 shares of Rs. 100 each, fully paid up. Registered for Meetings in ...

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital	31,50,000	31,50,000	Block (Net)	31,54,403	32,02,800
Debits	3,04,514	8,56,597	Other Assets	83,200	1,21,200
Credit Balance	63,348	64,947			
Total	34,99,834	35,05,544	Total	32,37,603	33,24,000

Half year ended	Working Pay etc. Rs.	Gross Earnings Rs.	% of Exp. to Gross Earnings	Net Profit Rs.	C/Pwd Rs.	Dividend % p.a. (provisional)	Free Res. High-Low Rs.
Sept. 1945	23,240	84,876	27.27	37,799	14,902	2 1/2	104-100
Mar. 1946	49,062	1,36,223	36.02	46,491	14,054	2 1/2	100-100
Sept. 1946	60,813	81,512	74.55	35,364	12,003	2 1/2	100-100
Mar. 1947	73,009	1,29,681	56.30	31,113	14,126	2 1/2	100-100
Sept. 1947	71,666	1,29,054	55.53	34,579	21,357	2 1/2	100-100
Mar. 1948	83,067	1,27,174	65.32	41,881	14,327	2 1/2	100-100
Sept. 1948	79,246	1,29,000	61.43	28,821	21,379	2 1/2	100-100
Mar. 1949	64,517	1,25,366	51.43	57,821	28,757	2 1/2	100-100

**DARJEELING-HIMALAYAN RAILWAY COMPANY, LIMITED.—Regd. 1870.**

Operates 31 miles of line from Darjeeling to Siliguri. Also owns Darjeeling-Himalayan Railway Extension Co. Ltd. (100 miles). Agreement with the Government.—The Secretary of State (i) to pay yearly to the Company such sum as may be required to bring the gross receipts up to two lakhs of rupees, (ii) to receive half the surplus of the net profits in excess of 5 per cent, (iii) to determine the contract on May 4, 1949 or any tenth year thereafter on giving 12 months' notice and paying to the Company the value of the property as a dividend-earning investment plus a bonus of 20 per cent, (iv) and to terminate the contract if the line is not worked for a consecutive period of six months. Agents—Gillanders Arbuthnot & Co., 8, Clive Street, Calcutta. Directors—(Qualification, 50 Ordinary shares)—(1) A. J. Elkins; (2) W. E. Skipwith; (3) Lt.-Col. J. Chambers, O.B.E., I.S.E.; (4) Rai S. K. Mukherjee Bahadur (Ex-officio); (5) Sir Biren Mukherjee.

Capital—Authorised and Issued—Rs. 61,25,000 in (i) 17,500 Ordinary and (ii) 43,750 Preference Shares, both of Rs. 100 each, fully paid up. Preference shares were issued to provide funds for acquiring the entire share capital of the Darjeeling-Himalayan Railway Extension Co. Ltd., and are entitled to a cumulative dividend of 5 per cent (taxable) and to priority for capital in arrears of dividend but not to further participation. Registration Fee—Nil. Annas 8 per new certificate. Debentures—Authorised—£150,000 Issued and Outstanding—£115,000 (Rs. 17,25,000) issued in 1897, excluding £35,000 issued as security. Redeemable at par on any May 4, after 1919 on 6 months' notice. Interest 3½ per cent paid in London on June 30 and December 31. Transferable by deed only. Accounts—Yearly to March 31. Meeting in December. Auditors—Price, Waterhouse Punt & Co.

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital ...	43,75,000	43,75,000	Block (Net) ...	60,75,873	60,76,405
Debentures ...	15,00,000	15,00,000	Other Assets ...	1,74,861	1,45,228
Reserves ...	20,400	24,892			
Debits ...	2,48,108	2,17,794			
Credit Balance ...	1,07,226	1,03,945			
Total ...	62,50,734	62,21,634	Total	62,50,734	62,21,634

Year ended March	Working Exp. etc. Rs.	Gross Earnings Rs.	% of Exp. to Gross Earnings	Net Profit Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942 ...	9,58,983	13,19,256	73.44	3,37,325	1,43,028	3½	83—65
1943 ...	11,24,679	17,72,874	63.66	3,41,534	1,45,812	4	90—84½
1944 ...	12,56,798	24,95,081	77.61	3,50,303	1,57,565	4	119½—105½
1945 ...	21,56,787	28,25,191	76.34	4,06,421	1,75,006	4	117—110
1946 ...	24,63,874	31,75,225	77.07	4,28,632	2,14,918	4	141—113½

**DEHRI-ROHTAS LIGHT RAILWAY COMPANY, LIMITED.—Regd. 1909.**

Operates 34.71 miles of line from Dehri-on-Sone to Akbarpur and from Sasaram to Dumarkhera. Agreement with the District Board re. line between Dehri-on-Sone to Rohtas.—The District Board of Shahabad to acquire the Railway in 1929 or any seventh year since then on six months' notice, by paying to the Company 20 times the average annual net profits of the Company during the preceding four years, plus a bonus of 20 per cent on such amount. The District Board have allowed the Company the free use of the District road for the purposes of the Railway. Managing Agents—Dalmia Jam & Co. Ltd., Dalmianagar, Bihar. Directors—(1) Seth Jaiyad Dalmia; (2) Seth Shanti Prasad Jain; (3) Haridutt Bahadur; (4) M. K. Roy; and (5) Ruma Prasad Saha (Chairman, District Board of Shahabad).

Capital—Authorised—Rs. 50,00,000 in 5,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 22,50,000 in 2,25,000 shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital ...	22,52,600	22,52,600	Block (Net) ...	27,47,652	12,50,632
Reserves ...	6,92,413	7,50,000	Other Assets ...	5,65,066	20,12,144
Debits ...	1,88,257	11,62,252			
Credit Balance ...	1,81,148	97,944			

Half-year ended	Gross Earnings Rs.	Net Earnings Rs.	Reserves. Rs.	C/Fwd. Rs.	Dividend annuity per share	Price Range High-Low Rs.
Sept. 1942	1,80,216	82,004		86,664	...	11½-12½
Mar. 1943	2,56,038	33,394		9,425	8	13½-14½
Mar. 1944	2,10,023	31,371		59,546	6½	14½-15½
Sept. 1944	1,84,057	8,610		68,138	...	14½-15½
Mar. 1945	2,67,364	39,560	37,584	79,183	3½	11½-12½
Mar. 1946	2,17,336	33,494		13,570	3½	13½-14½

Capital—Authorised—Rs. 12,00,000 in 12,000 shares of Rs. 100 each. Issued and subscribed—Rs. 11,50,000 in 11,500 shares of Rs. 100 each, fully paid up. Less 3 shares forfeited: Rs. 200. Registration Fee—Rs. 1 per deed. Accounts—Half-yearly to March 31 and September 30. Meetings in September and March. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-3-43	31-3-46	Assets (in Rs.)	31-3-43	31-3-46
Capital	11,49,000	11,49,000	Block (Net)	19,03,229	19,27,143
Reserves	33,917	39,735	Other Assets	1,48,118	1,43,000
Debts	8,42,823	8,45,703			
Credit Balance	24,777	31,290			
<b>Total</b>	<b>20,31,447</b>	<b>20,66,018</b>	<b>Total</b>	<b>20,31,447</b>	<b>20,66,018</b>

Half-year ended	Working Exp etc Rs.	Gross Earnings Rs.	% of Exp to Gross Earnings	Net Profit Rs.	Subsidy from Govt Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1942	49,557	56,829	87.20	13,770	32,509	6,702	3½	8½-9½
Mar. 1943	86,330	55,639	153.16	13,609	70,837	6,793	3½	8½-9½
Sept. 1943	81,812	1,02,374	79.92	12,813		7,242	3½	9½-10½
Mar. 1944	89,026	94,609	94.09	11,922	14,091	6,800	3½	9½-10½
Sept. 1944	94,438	1,19,563	79.01	16,161		11,787	3½	9½-10½
Mar. 1945	97,709	1,21,700	80.78	12,990		7,638	3½	9½-10½
Sept. 1945	93,033	1,42,073	65.47	15,062		15,582	3½	9½-10½
Mar. 1946	1,23,664	1,33,432	94.17	15,693		11,614	3½	9½-10½

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Liabilities (in Rs.)	31-3-43	31-3-46	Assets (in Rs.)	31-3-43	31-3-46
Capital	16,00,000	16,00,000	Block (Net)	36,73,562	36,73,562
Debentures	7,00,000	7,00,000	Other Assets	10,01,939	14,71,000
Reserves	14,78,023	18,31,737			
Debts	8,46,048	9,21,701			
Credit Balance	52,530	53,183			
<b>Total</b>	<b>46,77,501</b>	<b>50,99,711</b>	<b>Total</b>	<b>46,77,501</b>	<b>50,99,711</b>





Capital Authorized 400,000 in common shares of \$1.00 each Issued and Subscribed 100,000 Shares of \$1.00 each Fully paid up Registration Fee \$4,000 per share Accounts Payable to September 30, 1920 \$100,000 Auditors - A. L. Johnson & Co.

Liabilities (in Rs.)	2019-20	Assets (in Rs.)	2019-20
Capital	27,50,000	Fixed Assets	27,50,000
Debt	65,000	Other Assets	65,000
Current Liabilities	50,000		
<b>Total</b>	<b>33,65,000</b>	<b>Total</b>	<b>33,65,000</b>

Year ended Sept.	Gross Receipts Rs.	Net Profit* Rs.	Dividend Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	2,92,285	1,14,077	1,659	4½	98-101
1942	3,09,095	1,09,632	1,289	4	109-100
1943	4,02,538	1,05,217	3,381	2½	108½-103
1944	3,60,461	95,419	2,550	2½	112½-105

\*Exclusive of Robots from Government

**MAYURBHANJ RAILWAY COMPANY, LIMITED.** Regd. 1915. Operates 71 miles of line from Rupsa to Barpeta and thence to Talbundi. The Parent Railway guarantees a rebate out of the actual net receipts from traffic intercharged to make up 5 per cent on capital raised and allows Rs. 6,000 per annum for office expenses and shares half the surplus profits in excess of 5 per cent. The Government of India have the right to acquire the Railway on March 31 of 1950 or of any fourth year thereafter on giving 12 months' notice and paying to the Company 25 times the average annual net earnings of the Company for preceding three years, subject to a maximum of 120 per cent and a minimum of 100 per cent of the actual capital expended. Also clause (iii) of the Agreement of Ahmedpur Railway Co., Ltd. Managing Agents—Harcott Miller & Co., Ltd., 5, Fable Place, Calcutta. Directors: (1) J. B. Turnbull; (2) W. R. Elliot; (3) P. N. Banerjee; (4) K. C. Nissey; and (5) Government Inspector of Railways, Circle No. 1.

**Capital**—Authorised—Rs. 25,00,000 in 25,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 22,27,000 in 22,270 shares of Rs. 100 each, fully paid up. Issued as fully paid up to the Maharaja of Mayurkunj as consideration for the purchase of the Railway from Rupsa to Raurkela, 5,920 shares of Rs. 100 each. Registration Fee—Rs. 2 per deed. Accounts—Yearly to March 31. Meeting in November or December. Auditors—Loydick & Lewis.

Liabilities (in Rs.)—	31-3-45	Assets (in Rs.) -	31-3-45
Capital ...	22,275,000	Block (Net)	24,81,468
Debts ...	2,80,850	Other Assets	3,04,123
Credit Balance	2,75,741		
<b>Total ..</b>	<b>27,81,591</b>	<b>Total</b>	<b>27,81,591</b>

Year ended March.	Working Exp. etc. Rs.	Gross Earnings Rs.	% of Exp to Gross Earnings	Net Profit Rs.	C.Twd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	...	62,504	1,38,895	45.00	72,451	2.350	78—66
1943	...	67,573	1,50,073	45.00	67,505	4.430	72—
1944	...	81,793	1,81,762	45.00	64,166	3.227	83—79
1945	...	80,100	1,91,314	45.00	53,335	2.062	91—90

**THE MYMENSINGH-BHAIRAB BAZAR RAILWAY COMPANY, LIMITED.**—Regd. 1917. Owns 100 miles of Railway from Mymensingh to Bhairab Bazar, from Gouripur to Netrokona. The Company's line is worked by the Government. The ratio of the aggregate working expenses of the Bazar Railway to their joint gross earnings, and the ratio of the aggregate working expenses of the Mymensingh-Bhairab Bazar Railway to their joint gross earnings, shall be ascertained annually. The Secretary of State for India shares half the surplus profits of the Company, remaining after meeting all management expenses and payment of an interest of 5 per cent per annum on share capital; the excess is equally divided between the Company and the working agency; the latter is further divisible between the working agency and the Secretary of State. The Secretary of State has the right to acquire the Railway on March 31 of 1948 or of any tenth year thereafter on giving 12 months' notice and paying to the Company 25 times the average annual net profits of the Company for the preceding three years, subject to a maximum of 120 per cent of the actual capital expended. The Secretary of State has given notice to acquire the railway on March 31, 1948. The Company has two categories of shares, namely, Government and Redeemable. The Government of India has guaranteed a dividend of 4 per cent per annum and



ranking as a Trustee Investment. Managing Agents—Gillanders Arbuthnot & Company, Clive Buildings, Calcutta. Bombay Agents—Killick, Nixon & Co. Directors—(Qualification, 50 shares)—(1) A. J. Elkins; (2) Sir Biren Mookerjee; (3) Dr. N. N. Law; (4) W. E. Shipway; (5) V. P. Nair Paton; and (6) K. L. Ganguly (Ex Officio, Government Director).

Capital—Authorised Rs. 1,00,00,000 in 1,00,000 shares of Rs. 100 each. Issued and

Liabilities (in Rs.)—		31-3-45
Capital	86,00,000	
Debentures	20,40,000	
Reserves	350	
Debits	1,74,857	
Credit Balance	2,93,401	

Total 1,13,08,608

Assets (in Rs.)—		31-3-45
Block (Net)		1,09,88,941
Other Assets		3,19,667

Total 1,13,08,608

Year ended March	Gross Earnings	Net Profit	C.Fwd	Dividend % p.a. Rebate Share	Dividend % p.a. Guaranteed Share	Price Range—High—Low Guaranteed	Price Range—High—Low Rebate
	Rs	Rs	Rs			Rs.	Rs.
1942	11,52,870	3,78,812	52,430	4½	4½	109½—107	108½—105
1943	9,10,019	3,35,524	60,024	4½	3½	108—104	104½—102
1944	9,70,358	3,58,127		3½	3½	111—105	109—102
1945	11,14,878	3,40,747		4½	3½	118—110	111—107

Capital—Authorised—Rs. 1,00,00,000 in 1,00,000 shares of Rs. 100 each. Issued—

in September and March. Auditors—Lovelock & Lewis

Liabilities (in Rs.)		31-3-45	31-3-46	Assets (in Rs.)		31-3-45	31-3-46
Capital	13,00,000		13,00,000	Block (Net)		31,94,104	33,10,159
Debentures	30,00,000		30,00,000	Other Assets		24,88,596	27,05,400
Reserves	17,20,499		18,87,405				
Debit	13,04,879		11,24,678				
Credit Balance ..	1,51,072		1,03,720				
Total		76,80,410	76,13,763	Total		76,80,410	76,13,763

Half-year ended	Working Exp. etc. Rs.	Gross Earnings Rs.	% of Exp. to Gross Earnings	Net Profit Rs.	Paid to Govt. Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942	2,52,518	6,95,988	50.79	84,405	88,367	25,597	8	165—160
Mar. 1943	4,10,526	8,07,273	50.85	64,012	31,756	34,140	10	182—178
Sept. 1943	4,58,014	9,71,834	46.98	78,107	80,783	41,778	11	212—203
Mar. 1944	3,79,356	9,83,087	39.60	1,09,684	.	51,775	13	227—210
Sept. 1944	5,27,019	11,81,226	44.50	1,09,557	.	68,051	14	227—225
Mar. 1945	5,65,573	10,47,214	54.01	83,021	.	72,791	13	218—

**TEZPORE-BALIPARA TRAMWAY COMPANY, LIMITED.**—Regd. 1893. Operates 21 miles of tramway from Tezporo to Balipara in Assam. Agreement with the Government.—The Government allow the Company to make free use of the Government land for the purposes of the tramway. The Secretary of State has the right to acquire the tramway at any seventh year, from 1910 on giving 12 months' notice and paying the Company 120 per cent of the value of the undertaking as a dividend-earning undertaking. Agents—McLeod & Co., Ltd., 28, Dalhousie Square West, Calcutta. Directors—(1) A. J. Peppercorn; (2) P. J. P. Thomas; and (3) C. Sandys-Lumsdaine.

Capital—Authorised, Issued and Subscribed—Rs. 4,00,000: (i) Rs. 1,75,000 in 1,750 Ordinary Shares of Rs. 100 each, and (ii) Rs. 2,25,000 in 2,250 6 per cent (tax-free) non-cumulative Preference Shares of Rs. 100 each, fully paid up. Registration Fee—Rs. 1 per deed. Debentures—Rs. 80,000. Now outstanding Rs. 50,000 in bonds of Rs. 100 each, issued at par in 1911, and originally repayable at par in December 1938, but extended to December 31, 1947. Interest taxable 4½ per cent (reduced from 6 per cent in September 1937) on June 30 and December 31. Transferable by deed only. Accounts—Half-yearly to March 31 and September 30. Meetings in June and February. Auditors—Lovelock & Lewes.

Liabilities (in Rs.)	31-3-44	30-9-45	Assets (in Rs.)	31-3-44	30-9-45
Capital	4,00,000	4,00,000	Block (Net)	5,41,779	5,41,779
Debentures	50,000	50,000	Other Assets	4,39,875	11,27,896
Reserves	1,72,192	9,81,145			
Debts	2,98,657	1,81,232			
Credit Balance	60,825	54,298			
Total	9,81,654	16,69,675	Total	9,81,654	16,69,675

Half-year ended	Working Exp. etc. Rs.	Gross Earnings Rs.	% of Exp. to Gross Earnings	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1941	...	68,537	97,535	70.3	23,035	3,154	54 Nom.
Mar. 1942	...	71,742	91,822	78.1	14,785	2,594	54 Nom.
Sept. 1942	...	86,993	1,16,022	74.9	15,740	3,334	54 Nom.
Mar. 1943	...	93,005	1,91,086	48.5	55,094	12,444	54 Nom.
Sept. 1943	...	1,20,560	2,02,705	59.6	55,505	15,949	54 Nom.
Mar. 1944	...	1,53,466	2,25,783	58.8	44,875	25,285	60—
Mar. 1945	...	1,59,445	2,99,550	53.0	51,771	1,899	60 Nom.
Sept. 1945	...	1,61,192	2,90,714	55.4	52,899	10,048	60 Nom.

# COAL SECTION

property in the  
area 8,923 acres  
enumeration  
—(Qualification)  
G. C. Borge

and (a) Rs. 1 Guenka

\*Capital—Authori  
and Subscribed—Rs  
Registration Fee—Nil  
August and December

Liabilities (in Rs.)	31-3-46	30-9-46	Assets (in Rs.)	31-3-46	30-9-46
Capital	11,75,000	11,75,000	Gross Block	34,13,746	33,79,50
Gen. Reserves	6,75,000	6,75,000	Depreciation	19,23,746	19,04,50
Other Reserves	9,97,500	10,97,500			
Debts	10,01,683	15,20,891	Block (Net)	14,90,000	15,60,00
Credit Balance	2,20,990	1,71,904	Cash & Invest	2,98,833	2,54,25
			Other Assets	22,02,320	27,03,51
Total	40,70,184	45,40,233	Total	40,70,154	54,40,25

Half-year ended	Raisings Tons	Despatches Tons	Sales Rs	Depreciation Rs	Net Profit Rs	Reserves Rs	C/Fwd. Rs	Div. % p.a.	Price Band High-Low Rs
Sept. 1942	288,758	288,336	13,28,821	40,073	1,20,910		30,550	20	261-25
Mar. 1943	249,778	2,50,170	11,91,540	11,911	1,09,717	4,500	18,177	20	341-25
Sept. 1943	244,321	246,722	14,02,000	48,324	1,13,093		13,770	20	43-33
Mar. 1944	268,778	267,822	20,90,010	14,220	1,39,016	40,000	9,974	17½	401-44
Sept. 1944	312,331						7,091	20	311-4
Mar. 1945	308,049						11,615	22½	541-44
Sept. 1945	283,011						15,818	22½	611-20
Mar. 1946	314,258						24,124	25	581-20
Sept. 1946	293,473						23,023	23	97-30

N.B.—The net profit is shown after providing for taxation Rs. 66,331 in Sept. 19  
Rs. 1,02,073 in Mar. 1943, Rs. 25,591 in Sept. 1944, Rs. 79,967 in Mar. 1945, Rs. 3,541  
in Sept. 1944, Rs. 6,51,072 in Mar. 1945, Rs. 3,57,581 in Mar. 1946 and Rs. 1,30,000 in Sept. 19

and (14) 72,000 tons per annum

Managing Agents—K. L. Dutt & Co., Ltd., 11, Chive Street, Calcutta. Remuneration—  
Rs. 1,000 monthly plus 10 per cent of net profits. Directors—(Qualification, 100 Shares)—(1)  
Sir Indra Singh, (2) D. P. Khastan, (3) S. M. Basu, (4) J. K. Mitter; (5) Sardar Ajub Singh;  
(6) P. Mukherjee, (7) B. K. Mitra, and (8) K. L. Dutt. Auditors—N. Sarkar & Co.  
Capital—Authorised Rs. 15,00,000 in 1,50,000 Ordinary shares of Rs. 10 each. Issued  
and Subscribed—Rs. 8,00,000 in 80,000 Ordinary shares of Rs. 10 each, fully paid up. Reg.  
Fee—Rs. one per deed.

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Capital—Authorised, Issued and Subscribed—Rs. 20,00,000 in 2,00,000 shares of Rs. 10  
each, fully paid up. Reg. Fee—Rs. 2 per transfer

BANSRA COAL COMPANY, LIMITED.—Regd. 1904. Owns 3,394 bighas of Coal  
held on a  
led up  
to 500  
1904

(2) H. Rowan Hodge, and (3) H. K. Dutt





areas. Of the sum of Rs. 30,000 received in respect of these transactions Rs. 24,100 has been credited to Land and Mining Right and Rs. 5,900 to Machinery and Plant. Since the half-year ended December 1936, the colliery is worked on contract basis. No. 10 seam is now in course of development and increased raisings are being obtained. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Remuneration: Rs. 1,000 monthly, plus 7½ per cent of net profit. Directors—(Qualification, shares valued Rs. 2,500)—(1) H. D. Cumberbatch; (2) H. D. Varma; and (3) G. Morgan.

\*Capital—Authorised, Issued and Subscribed—Rs. 3,37,500. (i) Rs. 1,12,500 in 1,125 Cumulative 7 per cent (tax-free) Preference shares (carrying preferential claim to repayment of capital) of Rs. 100 each, and (ii) Rs. 2,25,000 in 22,500 Ordinary Shares of Rs. 10 each, both fully paid up. Registration Fee—Rs. 2 per deed. Accounts—Half-yearly to June 30 and December 31. Meetings in January and July. Auditors—Price, Waterhouse, Pegg & Co.

Liabilities (in Rs.)—			Assets (in Rs.)—		
	31-12-45	30-6-46		31-12-45	30-6-46
Capital	3,37,500	3,37,500	Gross Block	22,50,315	22,82,626
Gen. Reserve	4,22,000	1,22,000	Depreciation	20,59,323	20,66,373
Other Reserve	2,37,617	1,91,823			
Debits	1,42,006	93,265	Block (Net)	1,90,992	2,16,253
Credit Balance	50,141	38,926	Cash & Invest	7,05,835	7,23,758
			Other Assets	2,82,479	1,43,503
Total	11,89,264	10,83,514	Total	11,89,264	10,83,514

Half-year ended	Sales	Depreciation	Net Profit	Reserve	C Fwd	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
June 1942	13,849	4,000	20,980		8,631	15	271—
Dec. 1942	9,539	5,000	19,254		7,072	15	281—274
June 1943	12,228	5,000	21,590		7,849	15	32
Dec. 1943	7,723	5,000	12,114		7,151	15	451—544
June 1944	19,657	5,000	31,371		9,272	22½	694—444
Dec. 1944	11,507	5,000	36,144		7,729	30	764—454
June 1945	72,995	5,800	38,821		9,400	39	534—524
Dec. 1945	2,88,762	5,800	39,895		12,454	50	63—53
June 1946	35,407	7,050	26,472		12,488	20	65—54

**BHALGORA COAL COMPANY, LIMITED.**—Regd. 1904. Owns two collieries in the Jharna District, having a total area of some 1,250 bighas of coal bearing land, one at Bhalgora containing seams Nos. 11, 12 and 14 of First Class coal, and the other Sindabahal containing similar seams, but cut up by dykes and jhama. The Bhalgora Colliery is worked by four pits, and is capable of raising approximately 12,000 tons per month. The Sindabahal Colliery is capable of raising about 3,000 tons of coal per month. The former has a life of 54 years and the latter of 59 years. The Company pays a royalty of 4 annas per ton on all coal and coke at Bhalgora and of 5 annas per ton at Sindabahal. Managing Agents—H. V. Low & Co., Ltd., 5, Synagogue Street, Calcutta. Directors—(1) Indra Kumar Karmali, (2) S. A. H. Ghuznavi, and (3) P. C. Banerjee.

\*Capital—Authorised, Issued and Subscribed—Rs. 16,00,000 in 1,60,000 shares of Rs. 10 each, fully paid up, less calls in arrear Rs. 3,000. Reg. Fee—Nil. Accounts—Yearly to September 30. Meeting in June. Auditors—George, Read & Co.

Liabilities (in Rs.)—			Assets (in Rs.)—		
	30-9-45	30-9-46		30-9-45	30-9-46
Capital	15,97,000	15,97,000	Gross Block	22,00,438	21,88,407
Sp. Reserve	6,98,328	4,98,328	Depreciation	19,84,561	19,80,927
Debits	2,61,183	1,29,415			
Credit Balance	1,76,424	87,618	Block (Net)	12,15,877	12,07,480
			Cash	4,00,373	5,18,584
			Other Assets	10,07,445	7,00,120
Total	27,22,735	22,22,351	Total	27,22,735	22,22,351

Year ended Sept.	Raisings	Depreciation	Sales	Depreciation	Net Profit	C Fwd	Dividend	Price Range
	Tons	per 100 tons	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940	110,004	125.644	4,37,168	22,500	28,002	14,148	24	51—44
1941	97,272	84.963	5,74,478	22,500	28,882	5,071	24	41—44
1942	90,788	87.416	4,42,280	20,000	43,382	6,014	24	61—44
1943	80,472	88.878	1,02,224	22,500	48,871	12,488	24	150—44
1944	120,503	122.577	11,27,554	24,000	70,000	12,488	24	150—44
1945	154,454	122.577	11,27,554	24,000	70,000	12,488	24	150—44

## BHARAT COLLIERIES LIMITED.—Regd. 1944. Collieries at Fara in Jharia and

(5) Hari Dutt Bishnoi

Capital—Authorized—Rs. 2,00,00,000 in (i) 12,00,000 Ordinary Shares of Rs. 10 each, and (ii) 80,000 Cumulative Preference Shares of Rs. 100 each Issued and Subscribed—Rs. 70,00,000 in (i) 4,00,000 Ordinary Shares of Rs. 10 each, and (ii) 30,000 Cumulative 5½ per cent (fixed) Preference Shares of Rs. 100 each, all fully paid up.

Debentures—Rs. 30,00,000 in bearer debentures of Rs. 1,000 each. Interest 4½ per cent per annum Issued June 1944, and redeemable in 1956. Interest 4½% half yearly on April 31 (October 31)

Accounts—Yearly to June 30		Share Reg Fee—Rs. 1 per deed		Auditors—K. N. Ch.	
Liabilities (in Rs.)		Assets (in Rs.)			
Capital	30-6-46 69,98,230	30-6-45 69,92,587	Block (Net)	30-6-46 62,14,071	30-6-45 62,14,071
Debenture	30,00,000	30,00,000	Cash & Invest.	11,64,006	6,14,110
Reserves	14,16,010	9,31,010	Other Assets	54,77,321	43,80,250
Debits	5,20,548	3,70,335			
Credit Balance	9,54,653	7,43,771			
Total	1,28,80,421	1,20,40,103	Total	1,24,80,421	1,20,40,103

Year ended	Raisings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C.Fwd. Rs.	Dividend % p.a.	Price High—Low Rs.
June 1943			48,97,240	10,19,187	4,40,770	10,771	6½	11½—12½
June 1946			49,80,471	8,74,706	5,44,293	20,628	6½	15½—16½

Capital—Authorized, Issued and Subscribed—Rs. 7,15,000 in 71,500 shares of Rs. 10 each, fully paid up Registration Fee—Nil Accounts—Half-yearly to June 30 and December 31 Meetings in November and April Auditors—Lovelock & Lewis.

Liabilities (in Rs.)		Assets (in Rs.)			
Capital	31-12-45 7,15,000	30-6-46 7,15,000	Gross Block	31-12-45 41,17,648	30-6-45 41,17,648
Gen. Reserves	6,00,000	6,00,000	Depreciation	8,245,646	8,245,646
Other Reserves	1,10,499	92,277			
Debits	4,43,712	3,84,022	Block (Net)	8,72,002	8,25,000
Credit Balance	30,174	42,717	Cash & Invest	3,00,672	2,68,200
			Other Assets	7,69,711	8,25,000
Total	19,09,295	18,52,016	Total	19,09,295	18,52,016

Half year ended	Raisings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C.Fwd. Rs.	Dividend % p.a.	Price High—Low Rs.
June 1942	62,374	57,899	3,26,944	20,000	6,151	1,863	2½	11½—12½
Dec. 1942	59,721	61,900	3,50,283	29,000	-26,931	-24,768	.	14½—15½
June 1943	54,192	49,901	2,87,290	20,923	22,293	-2,463	.	19½—20½
Dec. 1943	49,004	60,906	5,18,173	29,955	42,453	7,113	5	20½—21½
June 1944	66,251	62,867	7,23,205	50,700	35,437	8,900	10	20½—21½
Dec. 1944	55,244	57,756	7,21,189	54,326	26,378	4,753	13	20½—21½
June 1945	70,177	60,210	7,77,056	51,647	72,100	4,929	13	20½—21½
Dec. 1945	60,054	57,812	7,13,670	28,000	35,145	3,424	10	20½—21½
June 1946	60,094	58,135	7,17,640	27,150	39,293	6,967	10	20½—21½

N.B.—The net profit is shown after providing for taxation Rs. 80,000 in June 1944, Rs. 1,02,229 in June 1945, Rs. 15,000 in Dec. 1945, and Rs. 61,294 in June 1946.

**BOKARO AND RAMGUR, LIMITED**—Regd. 1907. Has prospecting rights over extensive properties in Chota Nagpur, good portions of which have been leased out to the East Indian, the Bengal Nagpur, the G. I. P. and the B. B. & C. I. Railways, the Company getting royalties therefrom. The Company itself owns Dhori Kuru and Pipradih Collieries. Managing Agents—Anderson, Wright & Co., 7, Wellesley Place, Calcutta. Remuneration—Rs. 2,000 monthly, plus 10 per cent of net profit and 5 per cent of net profit from Block sales etc. Directors—(Qualification, 500 shares)—(1) E. B. George; (2) D. P. Dunderdale; (3) C. H. Heape; and (4) J. P. Evans.

\*Capital—Authorised, Issued and Subscribed—Rs. 12,80,000 in 1,60,000 shares of Rs. 8 each, fully paid up. Registration Fee—Rs. 1 per deed. Accounts Half-yearly to June 30 and December 31. Meetings in November and May. Auditors Lovelock & Lewes.

Liabilities (in Rs.)	30-6-46	31-12-45	Assets (in Rs.)	30-6-46	31-12-45
Capital	12,80,000	12,80,000	Gross Block	50,40,088	49,23,565
Reserves	5,22,013	5,19,255	Depreciation	33,72,455	32,66,855
Debts	26,79,722	25,74,710	Block (Net)	16,67,633	16,86,710
Credit Balance	88,168	83,754	Cash & Invests	5,03,469	5,02,973
			Other Assets	23,98,801	22,70,116
Total	45,69,903	44,59,799	Total	45,69,903	44,59,799

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1942	3,04,680	50,000	76,225	8,102	10	16—15½
Dec. 1942	3,46,718	50,000	58,860	2,962	10	18½—16½
June 1943	4,11,372	50,000	68,814	7,777	10	19½—17
Dec. 1943	5,70,476	50,000	62,456	6,232	10	33½—20½
June 1944	5,87,834	50,000	61,845	4,078	10	45½—32
Dec. 1944	5,26,255	40,000	48,146	5,224	10	47½—36
June 1945	9,58,832	70,000	84,717	9,941	12½	49½—46½
Dec. 1945	13,59,563	1,40,000	80,814	5,754	12½	64½—47
June 1946	14,60,674	1,45,000	82,114	8,168	12½	145½—64½

N.B.—The net profit is shown after providing for taxation Rs. 50,000 in June 1942, Rs. 74,000 in December 1942, Rs. 80,000 in June 1943, Rs. 1,25,000 in December 1943, Rs. 1,50,000 in June 1944, and Rs. 1,15,000 in June 1946.

**BHURANGYA COAL COMPANY, LIMITED**—Regd. 1946. Owns some 750 bighas of coal-bearing lands near Mohuda Station, B. N. Railway, containing three coal seams of selected and No. 1 Grade. The coal lying in the unworked area of the top seam is estimated at 5,50,000 tons (including 50,000 locked in pillars and it will be about 63,00,000 tons in the two lower seams, development work for which has already been started.

Managing Agents—Ram Saran Das & Rathor Ltd., 11, Clive Street, Calcutta. Remuneration—Rs. 750 monthly, plus 10 per cent of net profit. Directors—(Qualification, 500 Ordinary shares)—(1) Lala Ram Saran Das; (2) Jayantilal Ojha; (3) B. K. Maitra; (4) S. M. Basu; (5) Seth Dhanji Rattanji Rathor; (6) Sankalchand G. Shah; (7) B. N. Chaturvedi; (8) Lala Radha Krishna Jaidka; and (9) Debendra Nath Kakkar. Auditors—H. P. Khandelwal & Co.

Capital—Authorised, Issued and Subscribed—Rs. 10,00,000 in 1,00,000 Ordinary shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed.

**BORREA COAL COMPANY, LIMITED**—Regd. 1891. The Company works Bhagaband Colliery comprising an area of 1,796 bighas in mouzas Bhagaband, Phutha, Aralgeria and Raj: d in respect of part of mouza Bhaga- band of Rs. 12,000 p.a. in respect of the rest of r mouzas Phutha and Aralgeria is -5- per ton on all coal subject to a minimum royalty of Rs. 6,000 p.a. Seams mined are Nos. 16 and 16A. Managing Agents—F. W. Heijgers & Co., Chartered Bank Buildings, Calcutta. Directors—(1) Sir George Merton; (2) W. R. Elliot; (3) D. H. Wilmer; and (4) R. Basu.

Capital—Authorised, Issued and Subscribed—Rs. 9,00,000; (i) Rs. 5,00,000 in 50,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 4,00,000 in 4,000 Cumulative 6½ per cent (tax-free)



Preference Shares (carrying preferential claim to repayment of capital) of Rs. 100 each, be fully paid up. Registration Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in November and April. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital	9,00,000	9,00,000	Gross Block	25,00,500	25,282
Gen. Reserves	30,000	40,000	Depreciation	19,94,508	20,557
Other Reserves	6,53,369	3,49,769			
Debits	3,03,777	6,73,388	Block (Net)	5,06,002	5,023
Credit Balance	40,094	63,654	Cash & Invest.	8,87,644	8,242
			Other Assets	6,31,094	6,392
<b>Total</b>	<b>20,20,140</b>	<b>20,26,402</b>	<b>Total</b>	<b>20,20,140</b>	<b>20,26,402</b>

Half-year ended	Raisings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Div. % p.a.	Price Rise High-Low Rs.
June 1942	90,352	79,804	3,93,677	10,816	44,784	14,617	10	16-15
Dec. 1942	75,789	82,509	4,11,776	11,145	37,728	14,343	10	13-10
June 1943	84,902	81,252	4,04,634	12,245	50,207	16,553	10	24-20
Dec. 1943	75,142	84,004	6,51,412	11,569	35,225	17,778	10	20-20
June 1944	88,756	85,315	8,92,619	12,739	27,623	5,401	10	28-27
Dec. 1944	72,752	77,120	9,13,113	11,903	37,610	5,011	10	38-28
June 1945	59,518	59,181	8,51,126	11,858	38,504	5,315	10	37-21
Dec. 1945	54,541	54,503	6,97,702	14,247	62,479	2,994	10	47-31
June 1946	62,722	62,507	7,86,322	31,180	95,060	13,153	15	55-40

N B—The net profit is shown after providing for taxation Rs. 45,000 in June 1942, Rs. 314 in December 1942, Rs. 1,07,428 in June 1943, Rs. 1,42,856 in December 1943, Rs. 2,07,693 in June 1944, Rs. 2,22,152 in June 1945, Rs. 1,31,066 in December 1945, and Rs. 1,14,798 in June 1946.

NURRAHUMA COAL COMPANY LIMITED, RAJAHMUNDRAM, DIST. EAST GODAVARI, DIST. 820 higher

Elbot, and (3) Sir David Ezra

\*Capital—Authorised, Issued and Subscribed—Rs. 1,62,500 in 81,250 shares of Rs. 2 each, fully paid up. Registration Fee Rs. 2 per transfer. Accounts—Half-yearly to March 31 and September 30. Meetings in August and March. Auditors—Loveck & Lever.

Liabilities (in Rs.)	30-9-45	31-3-46	Assets (in Rs.)	30-9-45	31-3-46
Capital	2,84,375	2,84,375	Gross Block	5,29,118	5,29,9
Spd. Reserves	4,14,894	3,15,950	Depreciation	5,00,219	3,243
Debits	80,704	1,04,750			
Credit Balance	20,887	33,643	Block (Net)	29,899	145
			Cash & Invest.	4,94,631	6,79,525
			Other Assets	2,82,004	2,55,327
<b>Total</b>	<b>8,06,454</b>	<b>9,40,714</b>	<b>Total</b>	<b>8,06,454</b>	<b>9,40,714</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Rise High-Low Rs.
Mar. 1942	2,36,161	29,000	—594		21,993	...	7-11
Sept. 1942	2,57,935	15,000	12,278		24,273*	...	8-6
Mar. 1943	2,22,755		17,144		17,144	...	6-6
Sept. 1943	83,546		—40,302		24,158	...	7-6
Mar. 1944	1,82,709		12,964		—10,194	...	10-7
Sept. 1944	2,73,954	7,500	15,343		5,851	...	11-8
Mar. 1945	3,37,254	56,000	51,265		616	...	14-7
Sept. 1945	3,78,669	24,716	26,272		26,884	...	11-6
Mar. 1946	2,66,439	27,418	8,755		25,643	...	11-6

\*Set off against value of Land and Mining Right under Capital Reconstruction Scheme. 50,000 out of the net profit for March, 1945, was set off for a similar purpose.

**BURRAKUR COAL COMPANY, LIMITED.** Regd. 1901. Works the following collieries: (i) Loylad, which is the largest of the Burrakur group and comprises an area of 1,335 bighas of Selected and First Class (seams Nos. 12, 13, 14, 15 and 16A worked both by inclines and shafts) coal-bearing land; (ii) Mulidih comprising an area of 820 bighas of both First and Second Class coal-bearing land; it has a life of 16 years and only Selected and First Class seams (Nos. 10, 11, 12, 13, 14 and 15) are now worked; (iii) Katras comprising an area of 11,128 bighas (out of which 5,934 bighas have been subleased) of both First and Second class coal-bearing land (seams Nos. 12, 13, 14 and 15); it has a long life; (iv) Saltore comprising an area of over 2,500 bighas of coal-bearing land of Dabengrah seam worked from pits; and (v) Bankola comprising an area of 1,821 bighas. Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. Remuneration—10 per cent of profits. Directors—(Qualification: 1,000 Ordinary Shares)—(1) Sir George Morton; (2) W. R. Elliot; (3) Sir Kenneth Nicolson; (4) D. H. Wilmet; and (5) P. C. Mukherjee.

\*Capital—Authorized—Rs. 1,00,00,000: (i) Rs. 50,00,000 in 5,00,000 Ordinary Shares of Rs. 10 each; (ii) Rs. 25,00,000 in 25,000 Preference Shares of Rs. 100 each; and (iii) Rs. 25,00,000 in 6 per cent Second Cumulative Preference Shares of Rs. 10 each. Issued and Subscribed—Rs. 72,66,040: (i) Rs. 45,46,240 in 4,54,624 Ordinary Shares of Rs. 10 each; (ii) Rs. 22,09,800 in 22,098 7 per cent (tax-free) Cumulative Preference Shares of Rs. 100 each; and (iii) Rs. 4,90,000 6 per cent (tax-free) Cumulative Preference Shares of Rs. 10 each, all fully paid up. Registration Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in November and April. Auditors—Loyclock & Lewis.

Liabilities (in Rs.)	31-12-43	30-6-46	Assets (in Rs.)	31-12-43	30-6-46
Capital ...	68,46,040	68,46,040	Gross Block	2,62,47,170	2,64,52,175
Gen. Reserves ...	55,00,000	55,00,000	Depreciation	1,83,61,167	1,85,45,075
Other Reserves ...	59,52,565	56,38,256			
Debits ...	31,25,861	30,43,337	Block (Net)	78,86,003	79,07,100
Credit Balance ...	5,86,495	6,17,749	Cash & Invest.	73,39,116	40,03,745
			Other Assets	68,65,842	75,34,337
<b>Total ...</b>	<b>2,21,10,961</b>	<b>1,94,45,382</b>	<b>Total</b>	<b>2,21,10,961</b>	<b>1,94,45,382</b>

Half-year ended	Raisings Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	£ Fwd. Rs.	Div. % p.a.	Price Range High—Low Rs.
June 1942	373,196	21,49,195	1,25,340	1,40,053	...	17,815	2½	12½—12½
Dec. 1942	315,137	22,91,218	1,32,353	1,35,585	...	16,079	2½	14½—12½
June 1943	373,660	28,43,546	1,30,931	2,96,621	82,353	7,784	6½	16½—15½
Dec. 1943	318,256	42,88,283	1,31,893	3,99,545	50,000	49,000	10	25½—16½
June 1944	423,562	51,34,671	1,62,368	5,26,100	1,50,000	60,991	12½	28½—27
Dec. 1944	464,086	65,60,842	1,27,159	6,31,670	2,50,000	41,199	15	30½—38½
June 1945	544,277	72,22,485	1,22,797	7,74,032	2,49,000	31,114	20	46½—38½
Dec. 1945	421,131	61,65,525	1,27,027	6,65,382	1,10,000	51,579	20	48½—41½
June 1946	434,050	61,69,156	1,83,907	6,16,370	50,000	82,652	20	56½—46

N.B.—The net profit is shown after providing for taxation Rs. 1,00,000 in June 1942, Rs. 1,75,000 in December 1942, Rs. 2,74,000 in June 1943, Rs. 4,50,000 in December 1943, Rs. 10,21,425 in June 1944, and Rs. 8,20,000 in June 1946.

**CENTRAL INDIA COALFIELDS LTD.**—Regd. 1944. Has prospecting rights for coal in Korea State over an area of 55 sq. miles divided into 4 blocks of which 10 sq. miles can be converted into mining lease. Managing Agents—Hindustan Investment Corporation Ltd., 8, Royal Exchange Place, Calcutta. Remuneration—An office allowance of Rs. 1,500 monthly plus 10 per cent of net yearly profits. Directors—(Qualification, shares of the nominal value of Rs. 10,000)—(1) L. N. Birla; (2) D. P. Khaitan; (3) Sir Abdul Halim Ghumavi; (4) C. L. Jatia and (5) G. D. Loyalka.

Capital—Authorized—Rs. 10,00,000 in 10,00,000 Shares of Rs. 10 each. Issued and Subscribed—Rs. 10,00,000 in 10,00,000 Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per share. Accounts—Half-yearly to June 30 and December 31. Meeting in July. Auditors—Singhi & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital ...	49,97,550	49,93,250	Block (Net) ...	5,25,382	1,46,006
Debits ...	4,612	2,035	Other Assets ...	45,71,367	48,06,575
			Debit Balance ...	1,05,613	42,724
<b>Total ...</b>	<b>50,02,162</b>	<b>49,95,285</b>	<b>Total ...</b>	<b>50,02,362</b>	<b>49,95,305</b>

Net Loss—Rs. 42,724 in 1945 and Rs. 62,559 in 1946. No Dividend.

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Liabilities (In Rs.)	31-12-45	30-6-46	Assets (In Rs.)	31-12-45	30-6-46
Capital	7,20,000	7,20,000	Gross Block	34,61,914	31,68,127
Gen. Reserves	2,27,232	2,37,411	Depreciation	27,23,670	27,73,670
Other Reserves	4,33,040	4,96,033			
Debts	1,18,662	1,09,131	Block (Net)	7,38,244	6,92,867
Credit Balance	63,919	74,666	Cash & Invest.	2,28,293	3,73,779
			Other Assets	5,98,289	5,91,000
Total	15,62,853	16,37,243	Total	15,62,853	16,37,243

Half-year ended	Sales	Depre- ciation	Net Profit	Reserves	C/Fwd	Dividend % p.a.	Price Range High-Low
	Rs	Rs	Rs	Rs	Rs		Rs
June 1942	3,74,860	35,000	34,296	12,300	5,212	5	15-11
Dec. 1942	3,71,815	35,000	30,820	10,000	3,042	5	14-11
June 1943	4,98,523	35,000	38,170	10,000	10,110	5	16-11
Dec. 1943	6,04,973	35,000	27,931	10,000	7,491	5	20-14
June 1944	8,14,903	35,000	40,183	10,000	9,623	7½	22-20
Dec. 1944	5,77,585	35,000	44,754	10,000	4,930	10	34-22
June 1945	7,50,399	35,000	60,946	10,000	5,817	17½	51-29
Dec. 1945	6,74,208	45,000	68,103	10,000	7,820	17½	51-41
June 1946	7,10,415	50,000	96,847	30,000	11,000	20	63-40

**CHURULIA COAL COMPANY, LIMITED** Regd 1918 Held on lease some 4,300 bighas of land on both sides of the Churulia Station on the E. I. Railway Odal Loop-Line, which was sold off in 1944. Managing Agents—F. W. Hodggers & Co., Chartered Bank Buildings, Calcutta. Directors—(1) Sir George Morton, (2) W. R. Elliot, and (3) D. H. Widmer.

Capital—Authorised, Issued and Subscribed—Rs. 6,00,000 in 1,50,000 shares of Rs. 4 each, fully paid up. Registration Fee—Rs. 40. Accounts—Half yearly to June 30 and December 31. Meetings in November and May. Auditors—Lovelock & Lewis.

Dec 31 Meetings in November and May			Auditors -- Lovelock & Lewis						
Liabilities (in Rs.)		31-12-45	30-6-46	Assets (in Rs.)		31-12-45	30-6-46		
Capital		1,50,000	6,00,000	Cash & Invest		8,19,097	8,50,298		
Gen Reserves		5,90,000	1,40,000	Other Assets		3,032	2,971		
Other Reserves		3,774	4,694						
Debts		72,000	1,13,202						
Credit Balance		6,734	5,448						
Total		8,22,129	8,63,344	Total		8,22,129	8,63,344		
Half-year ended	Ratings	Des-patches	Sales	Depre-ciation	Net Profit	Reserve	C/Fwd	Dividend % p.a.	Price Range High-Low
	Tons	Tons	Rs	Rs	Rs	Rs	Rs		Rs
June 1942	17,625	13,593	65,637	2,750	4,267	1,477		6½	1½-1½
Dec. 1942	13,408	14,507	69,192	2,040	2,171	3,599		6½	2½-1
June 1943	11,844	12,883	78,889	2,909	2,364	1,273		6½	2½-2½
Dec. 1943	7,542	10,337	77,321	2,500	5,929	1,816		6½	4½-2½
June 1944	8,943	8,943	45,290		4,809	1,738		6½	3½-4½
Dec. 1944					4,785	601	8½	6½	3½-4½
June 1945					4,497		5½	6½	6½-3½
Dec. 1945					6,270		1,007	7½	7½-5½
June 1946					80		700	1½	13½-6½

N.B. The net profit of Rs. 4,267 for the half year ended June 30, 1942, was Rs. 4,000 in December 1942, Rs. 2,000 in June 1943, Rs. 1,000 in Dec. 1943, Rs. 2,000 in June 1944, Rs. 1,000 in Dec. 1944, Rs. 2,000 in June 1945, Rs. 1,000 in Dec. 1945, Rs. 2,000 in June 1946, Rs. 1,000 in Dec. 1946.

**DFOLI COAL COMPANY, LIMITED.** Regd. 1917. Owns 1,926 bighas of land containing Dishergarh seam, in the Dishergarh District. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Remuneration—Rs. 1,000 monthly, plus 5 to 10 per cent of net profit as decided by votes from 5 to 10 per cent. Directors—(1) Qualification, shares valued Rs. 5,000; (2) H. D. Combeth, 6-11; (3) Sir David Laro; (3) Champalal Jadia, and (4) C. A. Innes.

\*Capital—Authorised, Issued and Subscribed—Rs. 4,50,000 in 45,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 2 per deed. Accounts—Half yearly to the end of February and August. Meetings in July and January. Auditors—Price, Waterhouse, Pelt & Co.

Liabilities (In Rs.)	28-2-46	31-8-46	Assets (In Rs.)	28-2-46	31-8-46
Capital	4,50,000	4,50,000	Gross Block	37,500	37,500
Sp. Reserves	21,501	30,200	Depreciation	7,500	15,000
Debits	74,608	26,789			
Credit Balance	7,497	15,720	Block (Net)	30,000	22,500
			Cash & Invest.	4,54,972	4,83,814
			Other Assets	68,710	16,389
<b>Total</b>	<b>5,53,602</b>	<b>5,22,703</b>	<b>Total</b>	<b>5,53,602</b>	<b>5,22,703</b>

Half-year ended	Sales	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Feb. 1942 ...	1,30,915	10,000	10,082		9,068	5	10½—9
Aug. 1942 ...	71,714		1,089		2,007	5	9—8½
Feb. 1943 ...	64,098		1,008		-13,570		11—8½
Aug. 1943 ...			-5,816		19,416		10½—9½
Feb. 1944 ...	5,410		7,708		11,618		11½—10½
Aug. 1944 ...	14,234		2,737		-8,881		12½—10½
Feb. 1945 ...	4,646		5,703		-3,178		25½—10½
Aug. 1945 ...	10,410		2,422		-1,056		10½—16½
Feb. 1946 ...	77,281	7,500	7,617		7,493		24½—14
Aug. 1946 ...	33,663	7,500	6,614		15,720		25½—18½

**DHEMO MAIN COLLIERIES, LIMITED.**—Regd. 1916. Owns 7,923 bighas of land containing Dishergarh seam, 11 feet thick, and worked by two shafts at a depth of 1,100 feet. The coal raised is of Selected Grade. Managing Agents—Macneil & Co., 2, Fairlie Place, Calcutta. Directors—(1) H. Shadden; (2) J. Latimer; (3) A. T. Orr Deas and (4) H. Rowan Lodge.

\*Capital—Authorised, Issued and Subscribed—Rs. 16,00,000 in 1,60,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 1 per deed. Accounts—Half yearly to June 30 and December 31. Meetings in October and April. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	31-12-45	30-6-46	Assets (In Rs.)	31-12-45	30-6-46
Capital	16,00,000	16,00,000	Gross Block	30,30,656	30,88,884
Gen. Reserves ...	1,10,000	1,10,000	Depreciation	18,90,943	19,07,090
Other Reserves	3,10,257	3,72,372			
Debits	3,99,405	2,85,537	Block (Net)	11,39,713	11,81,794
Credit Balance	93,481	73,695	Cash & Invest.	4,97,488	4,22,178
			Other Assets	8,81,942	8,37,632
<b>Total</b>	<b>25,10,143</b>	<b>24,41,604</b>	<b>Total</b>	<b>25,10,143</b>	<b>24,41,604</b>

Half-year ended	Raisings	Despatches	Sales	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High—Low
	Tons.	Tons.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
June 1942	91,665	84,026	1,25,177	28,340	31,507	15,000	18,273	2½	13—12½
Dec. 1942	61,695	71,797	3,44,814	30,252	-10,327		7,946		14½—13
June 1943	71,094	68,815	1,54,658	29,372	-3,297		4,649		15—13
Dec. 1943	53,908	54,021	4,60,327	24,585	-27,799		-24,150		18½—14½
June 1944	112,683	114,321	12,83,972	44,602	1,43,389	50,000	10,239	7½	22½—19½
Dec. 1944	101,321	101,552	13,32,011	21,941	64,158		14,396	7½	30½—22
June 1945	94,216	97,915	14,06,024	21,911	1,55,147	75,000	14,544	10	31½—24½
Dec. 1945	69,970	69,695	8,97,971	22,173	58,937		13,481	10	31½—26½
June 1946	80,737	80,921	10,46,667	21,702	60,214		13,695	7½	35½—26

**EAST INDIAN COAL COMPANY, LIMITED.**—Regd. 1893. Owns some 13,253 bighas of coal-bearing land in Jherria and Pandra. From its Collieries in Jherria the Company raises First and Second Class coals. In Pandra, the coal is of Second Class quality and certain plots are subleased for which the Company receives royalty. Both are held under perpetual leases. Managing Agents in Calcutta—Jardine Skinner & Co., 4, Clive Row, Calcutta. London Office—116, Fenchurch Street, E.C. 3. Directors—(1) The Rt. Hon. Lord Hailey; (2) Sir Percy W. Newson, Bart.; (3) Sir George Schuster; and (4) Sir Charles G. Arthur.

CENTRAL BANK OF INDIA

Reviewed as  
to one of  
Memorizing  
Re. 1 (1941)  
J. P. C. 1941  
Chapters 10

Capital Authorised Rs. 15,00,000 (a) Rs. 12,15,000 in 1,21,500 Ordinary Shares

Liabilities (in Rs.)	31.12.15	30.6.16	Assets (in Rs.)	31.12.15	30.6.16
Capital	7,20,000	7,20,000	Gross Block	11,61,944	14,75,000
Current Reserves	2,27,212	2,57,444	Depreciation	27,25,670	27,25,670
Long Term Loans	8,53,030	8,00,000	Block (Net)	7,00,274	6,75,000
Bank	1,00,000	1,00,000	Cash & Invest	2,24,305	3,75,000
Unpaid Balance	63,814	71,000	Other Assets	3,94,153	3,94,153
<b>Total</b>	<b>10,02,851</b>	<b>10,57,244</b>	<b>Total</b>	<b>15,64,813</b>	<b>19,25,000</b>

Year ended	Sales	Depreciation	Net Profit	Reserves	C. Fund	Dividend % p.a.	Price per Share
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		
1940-1941	8,74,000	15,000	85,200	12,000	5,212	5	11.75
1941-1942	6,71,000	15,000	60,800	10,000	3,942	5	11.75
1942-1943	8,09,500	15,000	78,170	10,000	10,110	5	14.00
1943-1944	9,08,500	15,000	87,500	10,000	7,401	5	20.00
1944-1945	8,44,000	15,000	80,100	10,000	6,255	10	20.00
1945-1946	8,73,000	15,000	85,500	10,000	6,900	10	30.00
1946-1947	7,50,000	15,000	69,500	10,000	5,000	10	30.00
1947-1948	8,74,000	15,000	85,200	10,000	5,212	10	30.00
1948-1949	8,74,000	15,000	85,200	10,000	5,212	10	30.00

The above figures are subject to the audit of the accounts by the Managing Agents. The figures are subject to the audit of the accounts by the Managing Agents.

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11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100



Capital—Authorized, Issued and Fully Paid up—Share Registers—Fee—Rs. 1-10 (2'6d) per transactions in December and April—Calcutta.

Liabilities (in £)	31-12-45	31-4-46	Assets (in £)	31-12-45	31-4-46
Capital	120,000	120,000	Gross Block	778,678	781,000
Gen. Reserves	140,000	140,000	Depreciation	621,050	625,000
Other Reserves	370,972	370,419	Block (Net)	157,628	156,000
Debts	87,772	22,257	Cash & Invest.	450,795	476,100
Credit Balance	48,751	52,868	Other Assets	153,262	155,000
Total	767,295	724,544	Total	767,295	724,544

Half-year ended	Raisings Tons	Depreciation £	Net Profit £	C, Fwd. £	Dividend % p.a.	Price Range High—Low Rs.
Oct. 1941	218,905	4,500	6,781	15,594	10	17½—16½
Apr. 1942	248,844	3,500	5,449	15,043	10	18½—16½
Oct. 1942	253,044	4,000	4,833	13,877	10	17—13½
Apr. 1943	261,509	4,000	7,820	30,930	10	21—17½
Oct. 1943	257,321	4,000	7,781	32,712	10	29½—27
Apr. 1944	284,267	4,000	5,478	32,189	10	31—27
Oct. 1944	286,801	4,000	8,151	34,340	10	40—29½
Apr. 1945	293,504	4,000	7,401	32,741	15	39½—31
Oct. 1945	261,677	4,000	7,009	30,751	15	47½—35
Apr. 1946	283,743	4,000	22,117	40,864	20	50—44½

Capital—Authorized—Rs. 40,00,000 Issued and Subscribed—Rs. 35,43,700 (over Company)

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital	33,63,760	33,63,760	Gross Block	1,00,24,487	1,04,29,473
Gen. Reserves	9,50,000	9,50,000	Depreciation	1,76,44,972	1,75,77,113
Other Reserves	54,29,134	45,20,052	Block (Net)	13,79,515	18,52,360
Debts	43,74,112	61,70,104	Cash & Invest.	2,21,809	1,46,794
Credit Balance	7,17,420	8,30,054	Other Assets	1,34,30,292	1,30,46,807
Total	1,50,31,666	1,50,43,970	Total	1,50,31,666	1,50,43,970

Half-year ended	Raisings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1942	671,015	611,007	29,18,469	1,61,231	3,13,946	1,50,000	1,91,493	10	35½—34½
Dec. 1942	535,736	509,538	27,75,602	1,61,438	2,32,070	1,00,000	1,67,273	10	38½—33½
June 1943	619,704	665,337	37,17,976	1,63,152	1,64,125		1,71,212	10	38½—31½
Dec. 1943	460,110	466,428	36,51,632	1,68,762	1,89,264	1,00,000	1,00,288	10	31—34½
June 1944	708,784	707,030	77,87,152	1,97,890	5,11,940	4,50,000	1,25,704	30	67—50
Dec. 1944	678,673	681,412	84,75,120	1,89,450	7,80,358	2,50,000	1,25,404	33	70½—50½
June 1945	740,311	772,796	1,04,90,727	1,00,000	9,02,853	1,00,000	1,13,505	40	71½—66
Dec. 1945	601,114	602,280	80,13,141	4,42,071	10,11,915	1,20,000	1,12,664	40	79½—64½





The Coal raised is of "A" class  
Remuneration  
a price of coal sold.  
as: (3) H. H. H.

Capital—Authorised, Issued and Subscribed—Rs. 8,00,000 in 80,000 shares of Rs. 10 each, fully paid up Registration Fee—Rs. 1 per transfer Accounts—Half-yearly to June 30 and December 31 Meeting in October and May. Auditors—Lovedeck & Lewis

Liabilities (in Rs.)	31-12-43	30-6-46	Assets (in Rs.)	31-12-43	30-6-46
Capital	8,00,000	8,00,000	Gross Block	32,93,304	33,25,322
Gen. Reserves	1,10,000	1,10,000	Depreciation	23,00,563	23,25,322
Other Reserves	5,52,810	6,22,604			
Debts	4,38,961	5,27,584	Block (Net)	9,92,801	9,95,322
Credit Balance	1,14,008	71,044	Cash & Invest	72,623	71,044
			Other Assets	9,50,835	10,39,774
<b>Total</b>	<b>20,15,779</b>	<b>21,27,272</b>	<b>Total</b>	<b>20,15,779</b>	<b>21,27,272</b>

Half-year ended	Raisings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1942	122,820	109,150	4,45,340	21,821	26,878	10,000	22,234	5	12-12
Dec 1942	108,164	113,222	4,56,729	24,030	15,065		17,310	5	17-12
June 1943	118,674	110,233	6,56,931	23,213	24,055		21,374	5	17-14
Dec. 1943	107,603	116,490	8,29,477	20,836	2,341		3,715	5	23-17
June 1944	139,253	137,708	14,38,154	21,547	1,23,821	50,000	17,536	15	41-21
Dec 1944	113,203	115,545	13,91,850	25,483	79,692		17,224	20	41-31
June 1945	125,478	122,512	15,18,461	25,463	95,464		12,692	25	39-37
Dec 1945	99,402	100,252	12,22,937	36,378	1,01,316		18,008	25	44-37

**JAGALDAGA COAL COMPANY, LIMITED.—Regd. 1940. Properties—** known

Managing Agents—Dutt's Agency, Limited, 11/2, Old China Bazar Street, Calcutta. Remuneration—Rs. 750 monthly, plus 10 per cent of net profit. Directors—(Qualification 500 shares)—(1) S. K. Dutt, (2) R. K. Dutt, and (3) B. N. Chaturvedi

Capital—Authorised—Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—5,00,000 in 50,000 Ordinary Shares of Rs. 10 each, fully paid up Reg. Fee—Rs. 2 per transfer

**JAINTY (CENTRAL) COLLIERY, LIMITED.—Regd. 1916. Property about 1,500** hr Ghatwahi tenure Managing Agents— Remuneration—Rs. 800 monthly, plus 10 per cent of net profit. Directors—(Qualification, 100 shares)—A. Fowler, and (4) Anandi Lal Poddar

Capital—Authorised, Issued and Subscribed—Rs. 2,12,500 in 97,000 shares of Rs. 21 each, fully paid up Registration Fee—Rs. 2 per transfer Accounts—Half-yearly to June 30 and December 31 Meetings in October and March Auditors—M. D. Dabbari & Co.

Liabilities (in Rs.)	30-6-43	31-12-43	Assets (in Rs.)	30-6-43	31-12-43
Capital	2,12,500	2,12,500	Gross Block	13,50,270	15,64,808
Sp. Reserves	100	100	Depreciation	12,02,135	12,04,776
Debts	1,92,093	2,18,191			
			Block (Net)	4,48,115	3,57,870
			Cash	820	1,104
			Other Assets	33,637	14,944
			Debit Balance	50,117	84,547
<b>Total</b>	<b>4,14,693</b>	<b>4,38,791</b>	<b>Total</b>	<b>4,31,693</b>	<b>4,58,791</b>

Half year ended	Raisings Tons	Despatches Tons	Sales Rs.	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Dec. 1941	6,094	5,490	21,720	—4,379	5,412	1,004		21-11
June 1942	7,464	7,319	34,658	1,680	6,229	2,084		21-2
Dec. 1942	441	1,431	8,617	—4,228	6,226	—1,544		38-23
June 1943	4,893	4,053	31,853	—4,104	6,162	—5,948		4-21
Dec. 1943	948	1,106	10,417	—19,977	6,138	—25,925		91-81
June 1944	3,677	2,614	37,343	7,050	6,427	—18,875		81-44
Dec 1944	1,119	2,064	25,186	21,594	8,441	50,467		8-61
June 1945	2,505	2,008	29,514	9,849	7,458	—50,117		81-61
Dec 1945	239	171	4,011	14,400	6,043	54,547		

**JOGTA COAL COMPANY, LIMITED.**—Regd. in 1943. Property consists of 302 bighas of coal-bearing land near Sijua Railway Station on Dhanbad-Katrasgarh (Chandrapura) Section of E. I. Railway in the District of Murbhun, containing 15, 14, 13, 12, 11, 10 and 9 seams of coal, of which 10 and 9 are entirely untouched. Coal of all seams worked are graded "A" and "B". There are in all 6 inclines to work the property. Managing Agents Bapjee Trust Limited, 1, and 2, Hindustan Park, Calcutta. Remuneration Rs. 2,500 monthly, plus all out of pocket expenses, plus 10 per cent of net profit. Directors—(Qualification, 500 Ordinary Shares)—(1) Sir Abdul Halim Ghurnay; (2) Raja Bahadur D. N. Roy; (3) L. B. Sen; (4) Rai Bahadur Kedarnath Khandelwal; (5) H. D. Daga; and (6) S. K. Bapjee.

**Capital**—Authorised—Rs. 32,00,000 in (i) 2,70,000 Ordinary Shares of Rs. 10 each, and (ii) 5,000 Redeemable Cumulative 5 per cent Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 27,00,000 in (i) 2,20,000 Ordinary Shares of Rs. 10 each, and (ii) 3,000 Redeemable Cumulative 5 per cent Preference Shares of Rs. 100 each. Preference Shares are redeemable at any time on giving six months' notice at a premium of Rs. 4 per share. Auditors—Ray & Ray and H. P. Khandelwal & Co. Reg. Fee—Rs. 2 per deed.

**KALAPAHARI COAL COMPANY, LIMITED.**—Regd. 1917. Owns 687 bighas of land, containing First Grade Ghusick seam, in the Raneegeunge District, and in part worked by the Damra Colliery. The area worked by the Damra Colliery having been exhausted, negotiations for working the remainder of property took place, and the same having been completed, development work was undertaken, and raising re-commenced from the half-year ended August, 1940. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Remuneration—Rs. 300 monthly, plus 5 per cent of net profit or 10 per cent if the dividend exceeds 5 per cent. Directors—(Qualification, shares valued Rs. 5,000)—(1) H. D. Cumberbatch; (2) C. L. Jatin; (3) C. A. Carmichael; and (4) Raja B. N. Sinha Bahadur of Nashipur.

\***Capital**—Authorised, Issued and Subscribed—Rs. 3,50,000 in 35,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 2 per transfer. Accounts—Half-yearly to the end of February and August. Meetings in February and July. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)—		25-2-46	30-8-45	Assets (in Rs.)—		25-2-46	30-8-45
Capital	...	3,50,000	3,50,000	Gross Block		6,53,784	6,45,775
Gen. Reserves	...	1,00,000	80,000	Depreciation		3,90,815	3,83,165
Other Reserves	...	3,26,696	2,11,966				
Debts	...	1,01,129	72,632	Block (Net)		2,61,969	2,62,610
Credit Balance		46,517	50,943	Cash & Invest.	...	3,65,993	3,05,932
				Other Assets		2,93,680	1,76,959
Total	...	9,24,642	7,45,541	Total	...	9,24,642	7,45,541

Half-year ended	Sales	Depre- ciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High—Low Rs.	
	Rs.	Rs.	Rs.	Rs.	Rs.			
Feb. 1942	...	65,758	...	14,070	...	10,036	7½	14½—12½
Aug. 1942	...	83,157	5,000	13,093	...	10,004	7½	12½—
Feb. 1943	...	92,166	5,000	7,733	...	8,987	5	13½—12½
Aug. 1943	...	1,35,524	6,000	19,324	...	10,811	10	17—16
Feb. 1944	...	1,12,180	6,000	269	—10,000	3,379	10	31½—15½
Aug. 1944	...	1,93,560	6,000	18,463	...	4,543	10	36½—26½
Feb. 1945	...	2,22,933	7,500	26,014	...	8,772	12½	33½—25½
Aug. 1945	...	3,33,801	7,500	21,502	...	9,068	12½	42½—32½
Feb. 1946	...	4,17,937	7,650	57,337	20,000	16,192	17½	41½—40½

**N.B.**—The net profit is shown after providing for taxation Rs. 10,875 in February 1943, Rs. 17,400 in August 1943, Rs. 12,000 in February 1944, Rs. 51,000 in August 1944 Rs. 62,000 in February 1945, Rs. 96,000 in August 1945 and Rs. 1,25,700 in February 1946.

**KATRAS JHERRIA COAL COMPANY, LIMITED.**—Regd. 1893. Owns the Seebore and Koithu villages (total area 4,000 bighas) in the Raneegeunge Coalfields, both containing the well-known Seebore seam and Selected Grade and the Koithu seams of First Grade coal. There are four mines, worked by eight shafts and three inclines. Has also income from rents and royalties from other collieries and from business in the purchase and sale of coal. As the Company's property is becoming exhausted, the future of the Company is now under consideration. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Remuneration Rs. 750 monthly, plus 10 per cent of net profit. Directors—(1) H. D. Cumberbatch; (2) G. L. Morgan; (3) C. L. Jatin; and (4) Raja B. N. Sinha Bahadur of Nashipur.

Capital Authorized, Issued and Subscribed -Rs 5,00,000 in 50,000 shares of Rs 10 each, fully paid up. Registration Fee Rs 2 per transfer. Accounts -Half yearly in January 31 and July 31. Meetings in June and December. Auditors -Pirie, Waterhouse, Peat & Co.

Liabilities (in Rs.)--	31-1-44	31-7-44	Assets (in Rs.)--	31-1-44	31-7-44
Capital	5,00,000	5,00,000	Gross Block	27,67,354	29,13,79
Gen Reserves	4,00,000	4,00,000	Depreciation	29,99,934	21,41,409
Other Reserves	6,37,437	4,44,711			
Debts	10,53,127	12,09,015	Block (Net)	6,78,900	7,72,790
Credit Balance	1,21,542	1,13,192	Cash & Invest.	3,04,290	2,93,163
			Other Assets	17,31,496	17,37,946
<b>Total</b>	<b>27,12,546</b>	<b>27,64,910</b>	<b>Total</b>	<b>27,12,546</b>	<b>27,64,910</b>

Half-year ended	Sales Rs	Depre- ciation Rs	Net Profit Rs	Reserves Rs	C.Fwd Rs	Dividend % p.a.	Price Range High-Low Rs.
Jan 1942	7,09,863	29,293	53,833		66,791	20	24-24
July 1942	7,91,044	15,001	34,244		21,035	20	8-8
Jan 1943	9,89,139	29,869	71,177		43,212	20	40-25
July 1943	12,12,549	25,417	47,835		43,047	20	42-29
Jan 1944	10,07,771	40,141	39,125		39,972	20	34-67
July 1944	17,36,254	40,003	1,74,330	50,000	10,503	35	65-34
Jan 1945	14,34,253	50,024	2,00,151	25,000	48,123	35	63-33
July 1945	15,00,026	50,051	81,441		12,066	35	66-60
Jan 1946	18,80,315	76,775	76,007		34,092	33	66-61
July 1946	18,27,700	91,344	90,451		38,642	33	92-60

**KHAS KAJORA COAL COMPANY, LIMITED.**—Regd. 1921. Holds mining rights over some 714 bighas of coal bearing land in the Kajora District of the Ranergunge Field. Sums worked at Company's Colliery are of the Kajora and Jambad groups, yielding coal of Grade I quality. Managing Agents—Shaw Wallace & Co., 4, Bankshall Street, Calcutta. Directors—(1) A P Clarabut, (2) H N Thomas, (3) E R George, (4) D P Dunderdale, and (5) K P Gorkh.

Liabilities (in Rs.)--	31-12-43	30-6-46	Assets (in Rs.)--	31-12-43	30-6-46
Capital	3,31,400	3,31,400	Gross Block	6,27,912	6,70,264
Gen Reserves	20,000	20,000	Depreciation	2,63,312	2,54,264
Other Reserves	2,72,000	1,04,200			
Debts	82,032	2,24,904	Block (Net)	3,62,600	4,16,000
Credit Balance	20,584	12,464	Cash & Invest.	86,118	10,151
			Other Assets	2,77,320	2,99,227
<b>Total</b>	<b>7,20,036</b>	<b>6,96,060</b>	<b>Total</b>	<b>7,20,036</b>	<b>6,96,060</b>

Half-year ended	Raisings Tons	Dec. patches Tons	Sales Rs	Net Profit Rs.	Reserve & Depte. Rs.	C.Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1942	37,334	39,620	1,42,858	4,084	6,783	240	.	9 Nov.
Dec. 1942	39,400	39,866	1,17,817	5,115	6,059	550	.	9 Nov.
June 1943	34,358	31,736	1,73,041	11,036	5,600	680	5	8 Nov-8 Nov
Dec 1943	24,945	30,177	2,04,703	5,035		4,823	5	14-11
June 1944	33,981	36,835	4,03,667	36,980		3,809	5	23-11
Dec 1944	29,283	29,161	3,28,507	25,767	16,013	4,006	10	30-61
June 1945	29,868	29,730	3,33,014	23,733	7,509	2,171	10	41-
Dec 1945	34,346	34,143	3,80,310	18,413	18,952	4,014	10	41-41
June 1946	29,162	29,568	3,29,123	8,450	13,057	1,294	5	41 Nov.

NB—The net profit is shown after providing for taxation Rs 7,713 in June 1945, 1,14,813 in June 1944, Rs 4,101 in June 1943, Rs 24,500 in December 1943 and Rs 11,255 June, 1946

**KHAS SHAMPOUR COAL COMPANY LIMITED.** Regd. 1917. Owns about 2,000 acres of coal-bearing land near Khasampur, District of Ferozepore. Managing Agents—Messrs. H. A. Low & Co., Ltd., 5, Synagogue Street, Calcutta. Directors—(1) Sir A. H. Ghurani, (2) P. C. Banerjee, (3) H. D. Daga, (4) H. D. Daga, (5) H. D. Daga, (6) H. D. Daga, (7) H. D. Daga, (8) H. D. Daga, (9) H. D. Daga, (10) H. D. Daga.

**Managing Agents.** H. A. Low & Co., Ltd., 5, Synagogue Street, Calcutta. **Regd. 1917.** Owns about 2,000 acres of coal-bearing land near Khasampur, District of Ferozepore. Managing Agents—Messrs. H. A. Low & Co., Ltd., 5, Synagogue Street, Calcutta. Directors—(1) Sir A. H. Ghurani, (2) P. C. Banerjee, (3) H. D. Daga, (4) H. D. Daga, (5) H. D. Daga, (6) H. D. Daga, (7) H. D. Daga, (8) H. D. Daga, (9) H. D. Daga, (10) H. D. Daga.

**Capital.**—Authorised, Issued and Subscribed. Rs. 6,00,000. Declared Dividend of Rs. 10 per cent. Reg. Fee Rs. 2 per cent.

**KUARDI COAL COMPANY, LIMITED.** Regd. 1907. Property near Kalsapattin, the Kalsapattin Coalfield, contains the 12 feet Bick and the 12 feet Bick seams. The colliery is now worked to raise 20,000 tons of coal per month. Managing Agents—H. A. Low & Co., Ltd., 5, Synagogue Street, Calcutta. Directors—(1) Sir A. H. Ghurani, (2) P. C. Banerjee, (3) H. D. Daga, (4) H. D. Daga, (5) H. D. Daga, (6) H. D. Daga, (7) H. D. Daga, (8) H. D. Daga, (9) H. D. Daga, (10) H. D. Daga.

**Capital.**—Authorised, Issued and Subscribed. Rs. 7,50,000 in 75,000 shares of Rs. 10 each, fully paid up. Registration Fee Nil. Accounts—Yearly to June 30. Meeting generally in December. Auditors—George, Read & Co.

Liabilities (in Rs.)	30-6-45	30-6-44	Assets (in Rs.)	30-6-46	30-6-45
Capital	5,50,120	5,50,120	Gross Wack	14,50,265	13,55,049
Debt	1,78,776	1,84,720	Depreciation	8,71,577	8,58,857
			Bank (Net)	5,55,709	5,54,702
			Cash	11,553	6,106
			Other Assets	95,216	1,17,733
			Debit Balance	67,595	75,799
<b>Total</b>	<b>7,28,896</b>	<b>7,34,840</b>	<b>Total</b>	<b>7,28,896</b>	<b>7,34,840</b>

Year ended	Despatches	Sales	Depreciation	Net Profit	C.Fwd.	Dividend	Price Range
	Tons	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1941	24,498	92,077	1,500	15,200	9,000	1,20,280	3½—21
1942	16,870	53,120	5,927	15,200	45,207	81,917	4½—31
1943	14,581	1,82,210	789	15,200	45,113	39,804	8½—31
1944	9,791	109,520	1,745	17,700	—35,905	—75,709	17½—81
1945	13,948	1,68,054	1,526	17,700	—8,203	—67,506	21½—14

**LAKURKA COAL COMPANY, LIMITED.**—Regd. 1907. Owns some 878 bighas of land near Katragarh in the Jharia Coalfield, held on a royalty of 2 annas 3 pices per ton on all coals despatched. The colliery contains "Selected" Grade coal seams Nos. 11, 12, 13 and First class Seam No. 14. It is now equipped to raise 20,000 tons of coal per month. Managing Agents—H. A. Low & Co., Ltd., 5, Synagogue Street, Calcutta. Directors—(1) Sir A. H. Ghurani; (2) Indra Kumar Karan; (3) P. C. Banerjee; and (4) C. C. Pyne.

**Capital.**—Authorised, Issued and Subscribed—Rs. 4,50,000 in 45,000 shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—Yearly to April 30. Meeting generally in December. Auditors—George, Read & Co.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	4,50,000	4,50,000	Bank (Net)	2,67,544	2,58,529
Reserves	4,07,878	1,70,210	Cash & Invests	2,95,434	8,556
Debt	1,32,065	1,08,685	Other Assets	5,29,473	5,20,785
Credit Balance	1,02,108	72,925			
<b>Total</b>	<b>10,92,451</b>	<b>7,67,820</b>	<b>Total</b>	<b>10,92,451</b>	<b>7,67,820</b>

Year ended	Raisings	Despatches	Sales	Depreciation	Net Profit	C.Fwd.	Dividend	Price Range
	Tons	Tons	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940	117,007	101,297	3,52,171	49,112	59,101	5,018	7½	12½—61
1941	121,504	109,016	5,79,518	49,703	50,161	21,429	7½	9½—81
1942	131,868	132,005	4,50,559	60,482	28,860	5,289	10	11½—91
1943	122,072	126,867	5,29,283	60,200	31,218	9,007	5	18½—101
1944	87,174	82,863	6,08,429	49,951	40,503	4,510	10	38½—181
1945	90,707	76,827	8,93,051	62,664	38,211	5,425	15	51½—311
1946	129,034	117,487	14,17,920	97,275	96,584	12,108	20	63—321

**N.B.**—The net profit is shown after providing for taxation Rs. 25,000 in 1940, Rs. 25,000 in 1941, Rs. 75,641 in 1942, Rs. 30,000 in 1943, Rs. 1,25,000 in 1945 and Rs. 3,00,000 in 1946.

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№	Имя	Возраст	Род	Место рождения	Дата рождения	Дата смерти	Место смерти	Причина смерти	Время жизни	Время смерти	Время жизни	Время смерти
1	Иван	25	М	С. Ивановское	1880-01-15	1905-03-10	С. Ивановское	Тифло	25 лет	10 лет	25 лет	10 лет
2	Петр	30	М	С. Петровское	1875-02-20	1905-04-05	С. Петровское	Тифло	30 лет	12 лет	30 лет	12 лет
3	Александр	28	М	С. Александровское	1882-03-05	1910-05-15	С. Александровское	Тифло	28 лет	28 лет	28 лет	28 лет
4	Мария	22	Ж	С. Марьевское	1885-04-10	1907-06-20	С. Марьевское	Тифло	22 лет	22 лет	22 лет	22 лет
5	Николай	35	М	С. Николаевское	1870-05-25	1905-07-10	С. Николаевское	Тифло	35 лет	35 лет	35 лет	35 лет
6	Екатерина	20	Ж	С. Екатерининское	1888-06-15	1908-08-05	С. Екатерининское	Тифло	20 лет	20 лет	20 лет	20 лет
7	Василий	32	М	С. Васильевское	1873-07-10	1905-09-20	С. Васильевское	Тифло	32 лет	32 лет	32 лет	32 лет
8	Анна	24	Ж	С. Аннинское	1881-08-20	1905-10-10	С. Аннинское	Тифло	24 лет	24 лет	24 лет	24 лет
9	Сергей	27	М	С. Сергеевское	1883-09-10	1910-11-20	С. Сергеевское	Тифло	27 лет	27 лет	27 лет	27 лет
10	Зинаида	21	Ж	С. Зинаидинское	1886-10-05	1907-12-15	С. Зинаидинское	Тифло	21 лет	21 лет	21 лет	21 лет

$x_1, x_2, \dots, x_n$  are the roots of the equation  $x^n + a_{n-1}x^{n-1} + \dots + a_1x + a_0 = 0$ .  
 Then  $x_1 + x_2 + \dots + x_n = -a_{n-1}$ .  
 Also  $x_1^2 + x_2^2 + \dots + x_n^2 = (-a_{n-1})^2 - 2a_{n-2}$ .  
 In general  $x_1^k + x_2^k + \dots + x_n^k = (-1)^k a_{n-k}$  for  $k \leq n$ .  
 For  $k > n$ , the sum is a polynomial in  $a_0, a_1, \dots, a_{n-1}$ .

1. 凡在本行开立存款账户的客户，均可向本行申请开立支票。  
 2. 支票的有效期为自签发之日起 10 个工作日内。  
 3. 支票的金额不得超过账户余额。  
 4. 支票的签发人必须是账户持有人或其授权代理人。  
 5. 支票的收款人必须是本行开户的客户。  
 6. 支票的用途必须合法。  
 7. 支票的签发必须符合《票据法》及相关法律法规的规定。  
 8. 支票的签发人应对支票的真实性、合法性负责。  
 9. 支票的收款人应妥善保管支票，防止丢失。  
 10. 支票的签发人应按时足额支付支票款项。

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The above information was obtained from a review of the records of the Department of Social Services, State of New York, Office of the Commissioner, Division of Child Welfare, Bureau of Child Protection, dated 10/1/68.

Sincerely,  
[Signature]

Capital—Authorised—Rs. 10,00,000 in (i) 80,000 Ordinary Shares of Rs. 10 each, and (iii) 2,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 6,00,000 in (i) 40,000 Ordinary Shares of Rs. 10 each, and (ii) 2,000 5 per cent (tax-free) Cumulative Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to March 31. Meeting in July. Auditors—Singhi & Co.

Liabilities (in Rs.)			Assets (in Rs.)		
Capital	...	6,00,000	Block (Net)	...	3,92,844
Debts	...	19,004	Cash & Invests	...	57,004
			Other Assets	...	1,25,722
			Debit Balance	...	43,434
Total	...	6,19,004	Total	...	6,19,004

Year ended	Railings	Despatches	Sales	Depreciation	Net Profit	C/Fwd.	Dividend	Price Range
March 1946	Tons	Tons	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1946	...	...	84,846	14,090	—43,343	—43,343		

**NEW JOYRAMPORE COAL CO., LTD.**—Regd. 1946 Owns some 100 bighas of coal-bearing land near Jharia Station, E. I. Railway, containing several seams ranging from selected Grade to Grade III coals, the thickness varying from 8 to 31 ft. Total workable reserves are estimated at 1,800,000 tons, besides that of the three seams which have not yet been proved but are definitely to be had at depth.

Managing Agents—Rani Saran Das and Rathor Ltd, 11, Clive Street, Calcutta. Remuneration—Rs. 1,000; monthly (to be raised to Rs. 2,000 monthly when the dividend is 7½ per cent or above), plus 10 per cent of net profit. Directors—(Qualification, 250 Ordinary Shares)—(1) Lala Ramaran Das, (2) Lala Debendra Nath, (3) Lala Gurusaran Lal, (4) B. N. Chaturvedi, (5) Jayantilal Ojha, (6) S. M. Basu, (7) Seth Dhunji Rattanji Rathor, and (8) A. D. Rathor. Auditors—S. B. Dandekar & Co.

Capital—Authorised, Issued and Subscribed—Rs. 6,50,000 in 65,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed.

**THE NEW MANBHOO COAL COMPANY, LIMITED.**—Regd. 1896. Properties are situated in the Manbhum District. The Gasitan Colliery which alone is at present worked contains seams Nos. 11, 12, 13, 14 and 15. Has a life of 40 years. Output 10,000 to 15,000 tons per mensem. Managing Agents—Oxley's Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Remuneration—Rs. 500 monthly plus 10 per cent of net profit, plus establishment charges, plus guaranteeing commission on loans etc. Directors—(Qualification, 100 shares)—(1) C. J. B. Palmer; (2) C. M. Macpherson; (3) C. H. Haque; and (4) Dewan Radha Krishna Jadan Bihadur. Directors are entitled to a commission of 1 per cent on the amount of dividend declared subject to a maximum of Rs. 1,200 per annum, besides the usual fees for attending meetings. Borrowing Powers—Up to Rs. 5,00,000.

Capital—Authorised—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 6,00,000 in 60,000 shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in July and January. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)—			Assets (in Rs.)—		
Capital	...	3,00,000	Gross Block	...	11,00,515
Gen. Reserves	...	7,40,000	Depreciation	...	4,97,901
Other Reserves	...	3,18,729	Block (Net)	...	6,02,614
Debts	...	1,68,414	Cash & Invest.	...	5,39,474
Credit Balance	...	1,89,910	Other Assets	...	5,08,275
Total	...	17,10,163	Total	...	17,10,163

Half year ended	Railings	Despatches	Sales	Depreciation	Net Profit	Reserve	C/Fwd.	Div.	Price Range
	Tons	Tons	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
Mar. 1943	74,065	57,850	2,80,862	18,327	24,342	...	46,828	15	47—54½
Sept. 1943	67,251	74,505	4,25,594	17,323	26,558	...	4,52,77	15	48—41½
Mar. 1944	64,508	52,948	5,08,794	17,505	1,52,298	...	66,770	40	50½—42½
Sept. 1944	63,896	52,251	8,01,772	17,543	1,54,705	40,000	21,474	60	60½—57
Mar. 1945	65,497	56,325	6,41,471	17,151	1,19,124	20,000	50,601	60	60—44½
Sept. 1945	57,420	58,171	7,57,210	16,968	1,12,972	10,000	48,010	55	110½—87½
Mar. 1946	54,455	58,213	7,29,150	16,977	1,42,225	20,000	55,245	55	125½—54½

A B The output for the year 1945-46 is 4,25,594 tons of coal, valued at Rs. 22,00,000. In March 1945 Rs. 15,500 in September 1945 Rs. 1,00,000 in March 1946 Rs. 1,00,000 in September 1946 Rs. 1,00,000 in March 1947 Rs. 1,00,000 in September 1947 Rs. 1,00,000 in March 1948 Rs. 1,00,000 in September 1948 Rs. 1,00,000 in March 1949 Rs. 1,00,000 in September 1949 Rs. 1,00,000 in March 1950 Rs. 1,00,000 in September 1950 Rs. 1,00,000 in March 1951 Rs. 1,00,000 in September 1951 Rs. 1,00,000 in March 1952 Rs. 1,00,000 in September 1952 Rs. 1,00,000 in March 1953 Rs. 1,00,000 in September 1953 Rs. 1,00,000 in March 1954 Rs. 1,00,000 in September 1954 Rs. 1,00,000 in March 1955 Rs. 1,00,000 in September 1955 Rs. 1,00,000 in March 1956 Rs. 1,00,000 in September 1956 Rs. 1,00,000 in March 1957 Rs. 1,00,000 in September 1957 Rs. 1,00,000 in March 1958 Rs. 1,00,000 in September 1958 Rs. 1,00,000 in March 1959 Rs. 1,00,000 in September 1959 Rs. 1,00,000 in March 1960 Rs. 1,00,000 in September 1960 Rs. 1,00,000 in March 1961 Rs. 1,00,000 in September 1961 Rs. 1,00,000 in March 1962 Rs. 1,00,000 in September 1962 Rs. 1,00,000 in March 1963 Rs. 1,00,000 in September 1963 Rs. 1,00,000 in March 1964 Rs. 1,00,000 in September 1964 Rs. 1,00,000 in March 1965 Rs. 1,00,000 in September 1965 Rs. 1,00,000 in March 1966 Rs. 1,00,000 in September 1966 Rs. 1,00,000 in March 1967 Rs. 1,00,000 in September 1967 Rs. 1,00,000 in March 1968 Rs. 1,00,000 in September 1968 Rs. 1,00,000 in March 1969 Rs. 1,00,000 in September 1969 Rs. 1,00,000 in March 1970 Rs. 1,00,000 in September 1970 Rs. 1,00,000 in March 1971 Rs. 1,00,000 in September 1971 Rs. 1,00,000 in March 1972 Rs. 1,00,000 in September 1972 Rs. 1,00,000 in March 1973 Rs. 1,00,000 in September 1973 Rs. 1,00,000 in March 1974 Rs. 1,00,000 in September 1974 Rs. 1,00,000 in March 1975 Rs. 1,00,000 in September 1975 Rs. 1,00,000 in March 1976 Rs. 1,00,000 in September 1976 Rs. 1,00,000 in March 1977 Rs. 1,00,000 in September 1977 Rs. 1,00,000 in March 1978 Rs. 1,00,000 in September 1978 Rs. 1,00,000 in March 1979 Rs. 1,00,000 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March 2031 Rs. 1,00,000 in September 2031 Rs. 1,00,000 in March 2032 Rs. 1,00,000 in September 2032 Rs. 1,00,000 in March 2033 Rs. 1,00,000 in September 2033 Rs. 1,00,000 in March 2034 Rs. 1,00,000 in September 2034 Rs. 1,00,000 in March 2035 Rs. 1,00,000 in September 2035 Rs. 1,00,000 in March 2036 Rs. 1,00,000 in September 2036 Rs. 1,00,000 in March 2037 Rs. 1,00,000 in September 2037 Rs. 1,00,000 in March 2038 Rs. 1,00,000 in September 2038 Rs. 1,00,000 in March 2039 Rs. 1,00,000 in September 2039 Rs. 1,00,000 in March 2040 Rs. 1,00,000 in September 2040 Rs. 1,00,000 in March 2041 Rs. 1,00,000 in September 2041 Rs. 1,00,000 in March 2042 Rs. 1,00,000 in September 2042 Rs. 1,00,000 in March 2043 Rs. 1,00,000 in September 2043 Rs. 1,00,000 in March 2044 Rs. 1,00,000 in September 2044 Rs. 1,00,000 in March 2045 Rs. 1,00,000 in September 2045 Rs. 1,00,000 in March 2046 Rs. 1,00,000 in September 2046 Rs. 1,00,000 in March 2047 Rs. 1,00,000 in September 2047 Rs. 1,00,000 in March 2048 Rs. 1,00,000 in September 2048 Rs. 1,00,000 in March 2049 Rs. 1,00,000 in September 2049 Rs. 1,00,000 in March 2050 Rs. 1,00,000 in September 2050 Rs. 1,00,000 in March 2051 Rs. 1,00,000 in September 2051 Rs. 1,00,000 in March 2052 Rs. 1,00,000 in September 2052 Rs. 1,00,000 in March 2053 Rs. 1,00,000 in September 2053 Rs. 1,00,000 in March 2054 Rs. 1,00,000 in September 2054 Rs. 1,00,000 in March 2055 Rs. 1,00,000 in September 2055 Rs. 1,00,000 in March 2056 Rs. 1,00,000 in September 2056 Rs. 1,00,000 in March 2057 Rs. 1,00,000 in September 2057 Rs. 1,00,000 in March 2058 Rs. 1,00,000 in September 2058 Rs. 1,00,000 in March 2059 Rs. 1,00,000 in September 2059 Rs. 1,00,000 in March 2060 Rs. 1,00,000 in September 2060 Rs. 1,00,000 in March 2061 Rs. 1,00,000 in September 2061 Rs. 1,00,000 in March 2062 Rs. 1,00,000 in September 2062 Rs. 1,00,000 in March 2063 Rs. 1,00,000 in September 2063 Rs. 1,00,000 in March 2064 Rs. 1,00,000 in September 2064 Rs. 1,00,000 in March 2065 Rs. 1,00,000 in September 2065 Rs. 1,00,000 in March 2066 Rs. 1,00,000 in September 2066 Rs. 1,00,000 in March 2067 Rs. 1,00,000 in September 2067 Rs. 1,00,000 in March 2068 Rs. 1,00,000 in September 2068 Rs. 1,00,000 in March 2069 Rs. 1,00,000 in September 2069 Rs. 1,00,000 in March 2070 Rs. 1,00,000 in September 2070 Rs. 1,00,000 in March 2071 Rs. 1,00,000 in September 2071 Rs. 1,00,000 in March 2072 Rs. 1,00,000 in September 2072 Rs. 1,00,000 in March 2073 Rs. 1,00,000 in September 2073 Rs. 1,00,000 in March 2074 Rs. 1,00,000 in September 2074 Rs. 1,00,000 in March 2075 Rs. 1,00,000 in September 2075 Rs. 1,00,000 in March 2076 Rs. 1,00,000 in September 2076 Rs. 1,00,000 in March 2077 Rs. 1,00,000 in September 2077 Rs. 1,00,000 in March 2078 Rs. 1,00,000 in September 2078 Rs. 1,00,000 in March 2079 Rs. 1,00,000 in September 2079 Rs. 1,00,000 in March 2080 Rs. 1,00,000 in September 2080 Rs. 1,00,000 in March 2081 Rs. 1,00,000 in September 2081 Rs. 1,00,000 in March 2082 Rs. 1,00,000 in September 2082 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Rs. 1,00,000 in September 2117 Rs. 1,00,000 in March 2118 Rs. 1,00,000 in September 2118 Rs. 1,00,000 in March 2119 Rs. 1,00,000 in September 2119 Rs. 1,00,000 in March 2120 Rs. 1,00,000 in September 2120 Rs. 1,00,000 in March 2121 Rs. 1,00,000 in September 2121 Rs. 1,00,000 in March 2122 Rs. 1,00,000 in September 2122 Rs. 1,00,000 in March 2123 Rs. 1,00,000 in September 2123 Rs. 1,00,000 in March 2124 Rs. 1,00,000 in September 2124 Rs. 1,00,000 in March 2125 Rs. 1,00,000 in September 2125 Rs. 1,00,000 in March 2126 Rs. 1,00,000 in September 2126 Rs. 1,00,000 in March 2127 Rs. 1,00,000 in September 2127 Rs. 1,00,000 in March 2128 Rs. 1,00,000 in September 2128 Rs. 1,00,000 in March 2129 Rs. 1,00,000 in September 2129 Rs. 1,00,000 in March 2130 Rs. 1,00,000 in September 2130 Rs. 1,00,000 in March 2131 Rs. 1,00,000 in September 2131 Rs. 1,00,000 in March 2132 Rs. 1,00,000 in September 2132 Rs. 1,00,000 in March 2133 Rs. 1,00,000 in September 2133 Rs. 1,00,000 in March 2134 Rs. 1,00,000 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2151 Rs. 1,00,000 in March 2152 Rs. 1,00,000 in September 2152 Rs. 1,00,000 in March 2153 Rs. 1,00,000 in September 2153 Rs. 1,00,000 in March 2154 Rs. 1,00,000 in September 2154 Rs. 1,00,000 in March 2155 Rs. 1,00,000 in September 2155 Rs. 1,00,000 in March 2156 Rs. 1,00,000 in September 2156 Rs. 1,00,000 in March 2157 Rs. 1,00,000 in September 2157 Rs. 1,00,000 in March 2158 Rs. 1,00,000 in September 2158 Rs. 1,00,000 in March 2159 Rs. 1,00,000 in September 2159 Rs. 1,00,000 in March 2160 Rs. 1,00,000 in September 2160 Rs. 1,00,000 in March 2161 Rs. 1,00,000 in September 2161 Rs. 1,00,000 in March 2162 Rs. 1,00,000 in September 2162 Rs. 1,00,000 in March 2163 Rs. 1,00,000 in September 2163 Rs. 1,00,000 in March 2164 Rs. 1,00,000 in September 2164 Rs. 1,00,000 in March 2165 Rs. 1,00,000 in September 2165 Rs. 1,00,000 in March 2166 Rs. 1,00,000 in September 2166 Rs. 1,00,000 in March 2167 Rs. 1,00,000 in September 2167 Rs. 1,00,000 in March 2168 Rs. 1,00,000 in September 2168 Rs. 1,00,000 in March 2169 Rs. 1,00,000 in September 2169 Rs. 1,00,000 in March 2170 Rs. 1,00,000 in September 2170 Rs. 1,00,000 in March 2171 Rs. 1,00,000 in September 2171 Rs. 1,00,000 in March 2172 Rs. 1,00,000 in September 2172 Rs. 1,00,000 in March 2173 Rs. 1,00,000 in September 2173 Rs. 1,00,000 in March 2174 Rs. 1,00,000 in September 2174 Rs. 1,00,000 in March 2175 Rs. 1,00,000 in September 2175 Rs. 1,00,000 in March 2176 Rs. 1,00,000 in September 2176 Rs. 1,00,000 in March 2177 Rs. 1,00,000 in September 2177 Rs. 1,00,000 in March 2178 Rs. 1,00,000 in September 2178 Rs. 1,00,000 in March 2179 Rs. 1,00,000 in September 2179 Rs. 1,00,000 in March 2180 Rs. 1,00,000 in September 2180 Rs. 1,00,000 in March 2181 Rs. 1,00,000 in September 2181 Rs. 1,00,000 in March 2182 Rs. 1,00,000 in September 2182 Rs. 1,00,000 in March 2183 Rs. 1,00,000 in September 2183 Rs. 1,00,000 in March 2184 Rs. 1,00,000 in September 2184 Rs. 1,00,000 in March 2185 Rs. 1,00,000 in September 2185 Rs. 1,00,000 in March 2186 Rs. 1,00,000 in September 2186 Rs. 1,00,000 in March 2187 Rs. 1,00,000 in September 2187 Rs. 1,00,000 in March 2188 Rs. 1,00,000 in September 2188 Rs. 1,00,000 in March 2189 Rs. 1,00,000 in September 2189 Rs. 1,00,000 in March 2190 Rs. 1,00,000 in September 2190 Rs. 1,00,000 in March 2191 Rs. 1,00,000 in September 2191 Rs. 1,00,000 in March 2192 Rs. 1,00,000 in September 2192 Rs. 1,00,000 in March 2193 Rs. 1,00,000 in September 2193 Rs. 1,00,000 in March 2194 Rs. 1,00,000 in September 2194 Rs. 1,00,000 in March 2195 Rs. 1,00,000 in September 2195 Rs. 1,00,000 in March 2196 Rs. 1,00,000 in September 2196 Rs.

# **NORTH DAMUDA COAL COMPANY, LIMITED.**—Regd 1908 Owns some 2,700 acres of land in the Damuda area containing seams of Suberul

\*Capital—Authorized, Issued and Subscribed—Rs 2,50,000 in 1,00,000 Ordinary Shares of Rs 2 1/2 each, fully paid up Registration Fee—Nil Accounts—Half-yearly to June 31 and January 31 Meetings in November and May Auditors—Price, Waterhouse, Peat & Co

Liabilities (in Rs.)		31-1-43	31-7-45	Assets (in Rs.)		31-1-43	31-7-45
Capital	2,50,000		2,50,000	Gross Block		5,43,839	5,13,730
Gen Reserves	1,00,000		1,00,000	Depreciation		2,59,434	2,47,411
Other Reserves	73,500		61,000				
Debts	2,87,465		2,97,028	Block (Net)		2,84,405	2,66,319
Credit Balance	17,012		27,035	Cash & Invest		14,903	23,417
				Other Assets		4,04,699	4,31,361
<b>Total</b>		<b>7,00,977</b>	<b>7,37,063</b>	<b>Total</b>		<b>7,00,977</b>	<b>7,37,063</b>

Half year ended	Rainings Tons	Despatches Tons	Sales Rs	Depreciation Rs	Net profit Rs	Reserve Rs	C/Fwd. Rs.	Div % p.a.	Price Range 11/6-1/6 Rs.
July 1942	32,853	43,458	1,04,130	9,120	12,512		568	12 1/2	4 1/2-5
Jan. 1943	44,741	48,284	2,24,370	7,782	15,070	-5,090	3,139	10	7 1/2-8 1/2
July 1943	54,572	62,353	4,07,177	10,999	15,029		3,132	12 1/2	7 1/2-8 1/2
Jan. 1944	63,225	49,319	4,33,564	3,800	21,506		2,238	10	10 1/2-11 1/2
July 1944	54,077	58,161	6,16,895	4,590	40,384		2,573	10	13 1/2-14 1/2
Jan. 1945	52,740	52,964	6,29,890	6,684	87,849	22,500	901	10	19 1/2-20 1/2
July 1945	40,614	51,093	6,14,781	13,379	26,074		2,033	10	19 1/2-20 1/2
Jan. 1946	60,114	59,352	4,74,379	12,006	14,977		1,587	12 1/2	17 1/2-18 1/2

N.B. The net profit is shown after providing for taxation Rs 8,375 in July 1942, Rs 44,794 in July 1943, Rs 50,794 in January 1944, Rs 1,63,800 in July 1944, Rs 1,41,414 in January 1945, Rs 1,08,000 in July 1945 and Rs 87,597 in January 1946

**NORTH-WEST COAL COMPANY, LIMITED**—Regd. 1906 Owns the Fox Colliery in Jharia Coalfield containing seams Nos 10 and 11 Managing Agents—Andrew Yau & Co Ltd 9, Clive Row, Calcutta Remuneration—Rs 350 monthly plus 10 per cent of net profit Directors—(1) H. D. Lumbhach, (2) G. Morgan, (3) C. A. Lumbhach, and (4) Raja B. S. Nanda Bahadur of Nalagarh

\*Capital—Authorized and Issued—Rs 3,25,000 in 32,500 shares of Rs. 10 each. Subscribed—Rs 2,72,500 (i) Rs 1,15,000 in 11,500 shares of Rs. 10 each, fully paid up, and (ii) Rs 1,57,500 in 15,750 shares of Rs. 10 each on which Rs 7 1/2 has been called up and paid. Registration Fee—Rs 2 per transfer. Accounts—Half yearly to March 31 and September 30. Meetings in July and January. Auditors—Price Waterhouse, Peat & Co

Liabilities (in Rs.)		31-1-44	30-9-45	Assets (in Rs.)		31-1-44	30-9-45
Capital	2,72,500		2,72,500	Gross Block		8,37,903	8,33,879
Gen Reserves	2,00,000		2,00,000	Depreciation		5,49,503	5,42,990
Other Reserves	1,00,000		1,00,000				
Debts	1,55,041		2,54,941	Block (Net)		2,88,400	2,90,889
Credit Balance	34,012		34,335	Cash & Invest		1,11,273	1,18,411
				Other Assets		5,20,697	5,40,377
<b>Total</b>		<b>6,61,553</b>	<b>6,64,272</b>	<b>Total</b>		<b>6,61,553</b>	<b>6,64,272</b>

Half year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range 11/6-1/6 Rs.
June 1942	2,45,000	19,004	13,851	19,851	10	24 1/2-25 1/2
Decr 1942	2,40,000	12,022	15,714	8,305	12 1/2	24 1/2-25 1/2
June 1943	4,00,311	3,000	12,509	8,209	10	24 1/2-25 1/2
Decr 1943	6,39,005	5,000	17,727	8,805	12 1/2	24 1/2-25 1/2
June 1944	6,13,000	3,000	14,274	6,102	12 1/2	24 1/2-25 1/2
Decr 1944	6,13,000	19,000	26,641	4,900	17 1/2	24 1/2-25 1/2
June 1945	6,40,000	12,000	26,641	12,379	20	24 1/2-25 1/2
Decr 1945	6,40,000	12,000	26,641	12,379	20	24 1/2-25 1/2
June 1946	6,40,000	12,000	26,641	12,379	20	24 1/2-25 1/2

**ONDAL COAL COMPANY, LIMITED.**—Regd. 1937. Owns mining rights over some 5,000 acres of coal-bearing land in the Ranamangla Coalfield, portions of which have been taken over and worked by the State. Managing Agents—F. W. Holmes & Co., Chartered Bank Building, Calcutta. Remuneration—Rs. 500 monthly up to 15,000 tons of runnings and Rs. 750 monthly on runnings up to 225,000 tons, thereafter Rs. 1,000 monthly and all expenses, plus 10 per cent of net profit. Directors—(1) Sir George Morton; (2) W. R. Elliot; and (3) D. H. Wilmer.

**Capital.**—Authorised—Rs. 6,50,000. (a) Rs. 2,50,000 in 25,000 Ordinary Shares of Rs. 10 each, and (b) Rs. 4,00,000 in 4,000 4 per cent Cumulative Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 4,50,000. (a) Rs. 2,50,000 in 25,000 Ordinary Shares of Rs. 10 each, and (b) Rs. 2,00,000 in 2,000 Cumulative 4 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Registration Fee—Rs. 2. Accounts Half-yearly to June 30 and each, both fully paid up. Meetings in November and May. Auditors Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital ...	4,50,000	4,50,000	Gross Block ...	6,09,537	6,21,149
Gen. Reserve ...	1,25,535	1,25,535	Depreciation ...	4,52,537	5,01,149
Other Reserve ...	70,975	72,126			
Debt ...	2,07,535	6,51,444	Block (Net) ...	1,23,000	1,20,000
Credit Balance ...	16,275	15,527	Cash & Invest. ...	7,55,201	11,83,214
			Other Assets ...	15,153	29,228
<b>Total ...</b>	<b>8,68,334</b>	<b>12,42,412</b>	<b>Total ...</b>	<b>8,68,334</b>	<b>12,42,412</b>

Half-year ended	Rainings Tons.	Despatches Tons.	Net Profit Rs.	Depreciation Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1942 ...	18,017	19,782	-2,761	15,029	4,033		10½-10¾
Dec. 1942 ...	12,104	11,081	8,409	12,500	5,941		14½-10½
June 1943 ...	11,821	5,937	721	11,000	6,072		14½-14
Dec. 1943 ...	28,79	10,216	2,725	1,000	2,725		16½-14½
June 1944 ...	...	...	6,799	5,500	5,119		25½-17½
Dec. 1944 ...	...	...	9,044	2,500	2,537	2½	25-19½
June 1945 ...	...	...	11,191	...	4,103	2½	40-22½
Dec. 1945 ...	...	...	12,172	...	3,525	5	51½-27½
June 1946 ...	...	...	10,178	11,512	2,587	5	63½-57

**ORIENTAL COAL COMPANY, LIMITED.**—Regd. 1936. Owns the Begonia and Badina Collieries, measuring about 5,000 bhas, situated respectively in Bardwan and Malda districts. They contain the Begonia, Laili, and Badina seams. Managing Agents—Karam Chand Thapar & Bros., Ltd., 5, Royal Exchange Place, Calcutta. Directors—(1) Kissen Lal Poddar; (2) Hanuman Prasad Poddar; (3) Karamchand Thapar; (4) Anand Lal Poddar; and (5) B. M. Thapar.

**\*Capital.**—Authorised—Rs. 10,00,000 divided into 1,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 2 per deed. Debentures—(a) Rs. 2,00,000 in bearer bonds of Rs. 1,000 each. Issued at Rs. 95 per cent in 1937, and repayable at par on January 31, 1947. Interest 7 per cent (taxable) on January 31. The Company has the option of redeeming one-tenth of the debentures yearly. Now outstanding Rs. 60,000. (b) Rs. 2,00,000 in bearer bonds of Rs. 500 each. Issued at par in 1940 and repayable at par on December 16, 1950, with the option of repayment in whole or in part on six months' notice after December 16, 1947. Interest 6 per cent (taxable) on June 16 and December 16. Accounts—Yearly to December 31. Meeting in July. Auditors—Baildon, Purohit & Dharbasi.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital ...	5,00,000	5,00,000	Gross Block ...	15,53,111	15,00,537
Debentures ...	2,40,000	2,60,000	Depreciation ...	4,21,210	4,16,052
Gen. Reserve ...	6,000	25,000			
Other Reserve ...	3,17,045	1,17,045	Block (Net) ...	10,61,901	10,53,435
Debt ...	8,43,075	9,18,542	Other Assets ...	10,71,207	8,14,775
Credit Balance ...	1,66,430	88,075			
<b>Total ...</b>	<b>21,63,108</b>	<b>19,08,620</b>	<b>Total ...</b>	<b>21,63,108</b>	<b>19,08,620</b>

Year ended	Rainings Tons.	Despatches Tons.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940 ...	122,760	1,1,367	5,05,429	68,633	25,632	2,561	5	15-10¾
1941 ...	119,535	117,141	4,51,755	62,412	22,795	1,747	5	19½-15½
1942 ...	105,822	91,274	4,68,554	68,751	-2,151	-404		19½-18
1943 ...	92,212	88,811	6,01,253	81,584	8,565	9,665		24-
1944 ...	112,445	88,487	11,45,322	11,058	78,811	3,072	10	
1945 ...	127,760	1,12,580	12,45,757	76,158	5,295	10,400	10	



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Capital—Authorised—Rs. 30,00,000 Issued and Subscribed—Rs. 21,00,000 in 1,00,000 Ordinary shares of Rs. 10 each, and (if) 8,000 5½ per cent (taxable) Redeemable Cumulative Preference Shares at Rs. 100 each Registration Fee—Nil. Accounts—Half yearly to June 30 and December 31 Meetings in September and April Auditors—Price, Waterhouse, Peat & Co

Liabilities (In Rs.)		30-6-45	31-12-45	Assets (In Rs.)		30-6-45	31-12-45
Capital		8,00,000	8,00,000	Gross Block		10,20,000	11,03,500
Debts		2,07,834	4,38,374	Depreciation		1,92,046	1,92,046
				Block (Net)		8,27,952	9,11,452
				Cash & Invest.		7,678	13,516
				Other Assets		1,13,031	1,68,320
				Debit Balance		1,46,133	1,86,666
Total		10,07,834	12,38,374	Total		10,97,834	12,38,374
Half-year ended		Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1942		1,500	—2,903		—1,26,813	..	1½—
Dec. 1942		1,500	—3,167		—1,29,789	..	3½—1½
June 1943		1,500	—2,672		—1,32,461	..	3½—1½
Dec. 1943		750	175		—1,32,246	..	5—3½
June 1944		750	—302		—1,32,588	..	11—4
Dec. 1944		10,208	—20,393		—1,52,983	..	11½—4½
June 1945			3,829		—1,42,133	..	13—4½
Dec. 1945			12,489		—1,50,666	..	14½—9½

PENCH VALLEY COAL COMPANY, LIMITED.—Regd. 1903 Holds mining rights over some 3,256 acres of coal-bearing land in the Pench Valley coalfield in the Central Provinces. The two working collieries are at Chanda and Shaw, Waikar. The collieries are located 70 miles from Nagpur. The collieries have 5 per cent of the output of the company. (1) Rs. 10

\*Capital—Authorised—Rs. 12,00,000 in 1,20,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 7,87,500 in 78,750 Ordinary Shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—Half yearly to the end of February and August Meetings in June and December Auditors—Price, Waterhouse, Peat & Co.

Liabilities (In Rs.)	28-2-46	31-8-46	Assets (In Rs.)	28-2-46	31-8-46
Capital	7,87,500	7,87,500	Gross Block	14,53,941	19,54,643
Gen. Reserves	2,00,000	2,00,000	Depreciation	14,18,041	14,68,363
Other Reserves	6,53,000	6,63,000	Block (Net)	3,35,900	3,14,000
Debts	8,14,192	6,52,700	Cash & Invest.	5,78,803	2,63,000
Credit Balance	1,72,997	1,73,311	Other Assets	11,33,871	10,91,744
Total	21,49,679	21,78,744	Total	21,49,679	21,78,744

Half-year ended	Sales	Rankings	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Tons	Rs.	Rs.	Rs.			Rs.
Aug. 1942	4,58,937	107,225	18,935	56,840		4,637	15	53½—
Feb. 1943	5,80,770	110,916	18,765	76,352		5,459	20	41½—34
Aug. 1943	5,78,355	105,561	10,616	83,143		6,832	20	42½—37½
Feb. 1944	7,76,127	105,583	10,000	77,230		8,314	20	47½—42½
Aug. 1944	9,97,843	107,566	10,404	1,02,016		21,734	22½	56½—47½
Feb. 1945	12,23,029	113,752	25,086	1,37,591		41,290	30	53½—46½
Aug. 1945	13,20,834	112,113	25,648	1,41,355		24,439	30	62½—51½
Feb. 1946	13,48,091	125,960	41,914	1,48,557	25,000	29,852	30	63½—55½
Aug. 1946	15,22,925	120,820	47,624	1,43,632	30,000	25,419	30	64½—58½

NE—The net profit is shown after providing for taxation Rs. 23,000 in August 1942, Rs. 64,971 in February 1943, Rs. 51,000 in August 1943, Rs. 65,498 in February 1944, Rs. 79,220 in August 1944, Rs. 1,64,500 in February 1945 Rs. 2,64,624 in August 1945, Rs. 1,55,000 in February 1946, and Rs. 1,15,000 in August 1946.

**PURE SITALPUR COAL CONCERN, LIMITED.**—Regd. 1877. The Company's property comprises 612 bighas of coal-bearing lands containing Jambhad seams, at Ukhra in the Bhojpur Coalfield, in the Burdwan District. The Colliery is at present equipped to raise 100,000 tons of coal per annum. **Managing Agents**—Amritlal Ojha & Co., Ltd., 102A, Clive Street, Calcutta. **Remuneration**—Rs. 500 monthly, plus 10 per cent of net profit. **Directors**.—(1) Bhadrinath, (2) Ghore.—(1) S. K. Bhattacharya; (2) G. G. Carapinet; (3) G. A. Arambhore; (4) R. B. Bhattacharya; (5) K. K. Khandekar; (6) J. J. Javaharlal Ojha, and (7) Bhupatray A. Ojha.

Capital—Authorised—Rs. 2,50,000 in 25,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 2,50,000 in 25,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 1 paid. Accounts—Half-yearly to June 30 and December 31. Meetings in November and June. Auditors.—H. P. Khandwalal & Co.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital	2,50,000	2,50,000	Gross Block	3,04,946	3,07,410
Gen. Reserves	5,000	5,000	Depreciation	1,02,255	1,06,466
Other Reserves	4,682	8,000			
Debt	10,418	86,645	Block (Net)	2,02,691	1,99,414
Credit Balance	5,100	9,100	Cash & Invest.	18,890	25,800
			Other Assets	1,06,256	1,02,796
<b>Total</b>	<b>3,75,498</b>	<b>3,58,916</b>	<b>Total</b>	<b>3,23,497</b>	<b>3,28,916</b>

Half-year ended	Revenue	Sales	Depreciation	Net Profit	Reserve	C.T. & D. dividend	Price Range
	Ten.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
June 1942	..	87,565	7,791	17,829	1,000	7.557	14½-15½
Dec. 1942	15,141	74,719	6,994	11,419	..	6.676	17-18½
June 1943	14,570	77,877	6,760	7,820	..	1.967	18-18½
Dec. 1943	10,858	78,462	7,447	8,065	..	1.527	21½-19½
June 1944	12,791	1,04,280	18,700	14,774	..	2.077	24-25½
Dec. 1944	11,872	11,457	6,117	11,275	..	1.594	24-25
June 1945	11,737	18,544	6,571	6,420	..	2.180	21½-21½
Dec. 1945	10,914	78,847	6,354	7,305	..	2.312	21½-21½
June 1946	11,007	1,05,474	6,245	4,000	..	2.342	21½ N. 21½

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**RANFONGUNI COAL ASSOCIATION, LIMITED**—Regd. 1921. H. 1211. and  
 1212. This is a company incorporated in Hong Kong. It is a public company and  
 its registered office is at the Hong Kong and Shanghai Banking Corporation  
 Limited, 10, Queen's Road, Central, Hong Kong. The company is authorized  
 to raise a capital of 1,000,000 Hong Kong dollars, divided into 1,000,000  
 shares of 1 Hong Kong dollar each. The company has issued 1,000,000  
 shares of 1 Hong Kong dollar each, and the proceeds of the issue have been  
 applied to the purchase of land and the construction of a coal mine in  
 the New Territories of Hong Kong. The company is now in the process of  
 developing the mine and expects to begin production in 1922. The company  
 is managed by a board of directors, of whom Mr. J. H. Williams is the  
 Chairman and Mr. J. H. Williams and Mr. J. H. Williams are the Managing  
 Directors. The company is a public company and its shares are listed on the  
 Hong Kong and Shanghai Stock Exchange.

\*Capital—Authorised—Rs 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs 12,00,000 in 1,20,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs 2 per deed. Accounts—Half-yearly to March 31 and September 30. Meetings in July and December. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)—			Assets (in Rs.)—		
	31-3-46	31-3-45		31-3-46	31-3-45
Capital	12,00,000	12,00,000	Gross Block	85,13,110	88,61,714
Gen. Reserves	15,40,191	15,40,191	Depreciation	67,01,716	61,84,293
Other Reserves	1,68,178				
Debits	6,17,760	4,52,007	Block (Net)	18,11,394	13,88,586
Credit Balance	1,40,078	2,00,883	Other Assets	18,54,813	19,94,706
<b>Total</b>	<b>30,66,207</b>	<b>33,93,281</b>	<b>Total</b>	<b>36,66,207</b>	<b>33,93,281</b>

Half-year ended	Railings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Div % p.a.	Price Bar High-Low Rs.
Mar. 1943	60,681	60,080	3,00,031	78,423	—53,753	1,36,948	...	24½-25
Sept. 1943	64,484	67,303	3,93,569	79,578	—2,75,309	1,38,361		31½-29½
Mar. 1944	101,950	107,523	9,25,418	1,17,397	—60,543	17,816	10	45½-51
Sept. 1944	104,322	104,125	11,94,536	1,16,972	2,43,515	53,332	33	41-42½
Mar. 1945	107,365	107,789	12,64,045	1,25,016	1,91,023	34,354	33	53½-47½
Sept. 1945	116,300	116,639	13,46,453	97,460	1,66,529	20,843	30	60-48½
Mar. 1946	118,963	119,101	13,67,569	1,35,954	1,19,194	20,078	20	67½-44½

N.B.—The net profit is shown after providing for taxation Rs 3,52,626 in March 1945, Rs 70,000 in March 1945, and Rs 60,000 in March 1946.

\*Capital—Authorised—Rs 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs 13,50,000 in 1,35,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs 2 per deed. Accounts—Half-yearly to June 30 and December 31. Meetings in November and May. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)—			Assets (in Rs.)		
	31-12-45	30-6-46		31-12-45	30-6-46
Capital	13,50,000	13,50,000	Gross Block	19,89,849	20,39,511
Gen. Reserves	2,00,000	2,00,000	Depreciation	12,34,849	13,84,511
Other Reserves	7,65,000	5,50,000			
Debits	6,13,907	4,55,792	Block (Net)	7,55,000	7,55,000
Credit Balance	1,70,181	2,44,582	Cash & Invest	12,27,353	12,59,178
			Other Assets	11,16,753	12,59,178
<b>Total</b>	<b>30,90,088</b>	<b>27,79,374</b>	<b>Total</b>	<b>30,90,088</b>	<b>27,79,374</b>

Half year ended	Railings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Div % p.a.	Price Bar High-Low Rs.
June 1942	194,818	196,274	8,99,262	42,994	1,12,263		11,165	17½	26½-25½
Dec. 1942	153,314	152,817	7,19,916	48,340	1,27,021	—20,000	7,890	17½	36½-29½
June 1943	144,088	149,391	7,99,829	43,110	1,15,868		3,639	17½	41½-33½
Dec. 1943	110,689	110,840	7,07,401	7,202	1,01,204	—15,000	5,593	15	44½-41½
June 1944	134,639	136,129	11,02,550	22,324	1,24,039		11,507	17½	47-47½
Dec. 1944	129,542	129,753	11,05,009	13,293	1,14,320		7,701	17½	43½-44½
June 1945	164,834	168,210	18,18,932	23,569	1,73,634		8,936	20	49½-47½
Dec. 1945	157,394	157,291	17,32,890	21,814	1,61,845		8,181	20	53-45½
June 1946	161,395	161,932	21,04,279	60,462	2,48,401		24,832	25	

N.B.—The net profit is shown after providing for taxation Rs 1,82,115 in June 1942, Rs 43,000 in December 1942, Rs 1,39,000 in June 1943, Rs 50,000 in December 1943, Rs 1,94,366 in June 1944, Rs 4,50,614 in June 1945, Rs 4,43,000 in December 1945, Rs 3,68,784 in June 1946.

**SAMLA COLLIERIES, LIMITED.**—Regd. 1927. Formed to acquire and take over the business of Samla-Govindpur Collieries Ltd., Samla-Kendra Collieries Ltd., Samla-Ramnagar Collieries Ltd. and Samla-Mandarbari Collieries Ltd. The Company owns some 6,600 bighas of workable coal-bearing land near Pandaveswar Station (Ranagunge District) on the Odal-Sonthia Branch line of E. I. Ry. There are three divisions, viz.—Samla-Chattragonda, Kendra and Ramnagar. The whole area of the Company's property contains the Samla seam. The Baidyanathpur and Govindpur properties of the Company were sold off in 1937. Managing Agents—Jaipura Brothers Ltd., 100, Clive Street, Calcutta. Directors—(1) Rai Sahib Puranmall Jaipura; (2) Seth Mungram Jaipura; (3) Shivram Poddar; (4) A. L. Poddar; (5) B. P. Khaitan; and (6) N. R. Sarkar.

Capital—Authorised—Rs. 20,00,000 in 2,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 18,40,400 in 1,84,040 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 2 per transfer. Accounts—Half-yearly to June 30 and December 31. Meetings in January and August. Auditors—K. N. Gutgutia & Co.

Liabilities (in Rs.)—		30-6-43	31-12-43	Assets (in Rs.)—		30-6-43	31-12-43
Capital	...	18,40,400	18,40,400	Gross Block	...	15,94,670	16,11,915
Spl. Reserves	...	36,274	53,357	Depreciation	...	7,61,676	7,77,676
Debts	...	3,50,224	1,02,085	Block (Net)	...	8,32,994	8,34,239
				Cash & Invest.	...	99,043	8,568
				Other Assets	...	5,76,069	5,64,961
				Debit Balance	...	7,18,792	5,66,074
Total	...	22,26,898	19,77,842	Total	...	22,26,898	19,73,842

Half-year ended	Raisings	Dispatches	Sales	Depreciation	Net Profit	C.Fwd.	Dividend	Price Range
	Tons	Tons	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
June 1942	77,613	64,785	2,19,391	16,500	501	—10,87,704	...	2½—
Dec. 1942	51,278	50,490	1,77,795	16,500	—55,860	—11,44,564	...	4½—
June 1943	62,632	37,939	1,87,348	16,000	—82,565	—12,37,129	...	4½—2½
Dec. 1943	62,293	61,920	4,95,758	16,000	17,199	—12,09,920	...	5½—4½
June 1944	62,369	50,929	5,03,479	16,000	—63,586	—11,62,933	...	9½—5
Dec. 1944	63,920	55,439	6,46,541	16,000	1,81,975	—9,80,978	...	10½—6½
June 1945	75,676	61,515	7,54,116	16,000	2,62,186	—7,18,792	...	11½—9
Dec. 1945	68,923	57,833	7,06,105	16,000	1,52,718	—5,66,073	...	14—10½
June 1946	70,586	60,684	7,46,347	16,000	1,87,478	—3,78,596	...	14—10½

**SATPUKURIA AND ASANSOL COLLIERIES, LIMITED.**—Regd. in 1907. Properties in Satpukuria, Asansol, Keokhunge Khas, Aradanga and Majhiara aggregating in area some 2,500 bighas and containing the Ghushik and Satpukuria seams. There is a tramway connection between the Company's collieries and the Asansol (E. I. Railway) station. There are five pits down to Ghushik seam, and the Colliery has a potential output of 8,000 tons of coal per mensem. Managing Agents—N. L. Roy & Sons, 22, Canning St., Calcutta. Directors—(1) B. C. Roy; (2) C. C. Pyne; and (3) G. C. Dey.

Capital—Authorised, Issued and Subscribed—Rs. 8,00,000 in 80,000 shares of Rs. 10 each fully paid up. Registration Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in January and July. Auditors—M. Mukherjee & Co.

Liabilities (in Rs.)		30-12-44	30-6-44	Assets (in Rs.)		31-12-44	30-6-44
Capital	...	8,00,000	8,00,000	Block (Net)	...	4,67,521	4,77,024
Reserve	...	18,880	4,919	Other Assets	...	1,20,045	1,11,080
Debts	...	2,66,023	2,68,783	Debit Balance	...	4,54,727	4,53,595
Total	...	10,72,303	10,73,702	Total	...	10,72,303	10,73,702

Half-year ended	Raisings	Dispatches	Sales	Depreciation	Net Profit	C.Fwd.	Price Range
	Tons	Tons	Rs.	Rs.	Rs.	Rs.	High—Low
June 1942	...	20,588	20,116	58,444	15,000	17,206	1½—
Dec. 1942	...	18,520	16,151	84,058	15,000	2,061	2½—1½
June 1943	...	18,766	14,228	74,709	15,000	—11,648	2½—1½
Dec. 1943	...	13,621	10,353	93,667	15,000	—5,18,037	4—2½
June 1944	...	16,024	9,822	1,12,585	15,000	82,409	8—1½
Dec. 1944	...	12,617	10,317	1,23,645	10,000	871	8½—5½

**THE SEARSOLE COAL COMPANY, LIMITED.**—Regd. 1917. Owns some 840 bighas of coal lands containing the Searsole and Egara seams, situated near Ranagunge station. The Searsole seam outcrops on the western side of the Company's property where it is estimated there are about 1,200,000 tons of coal which remain untouched. The Egara seam occurs at the bottom of the property, and the reserves are estimated at about 3,000,000 tons.

Managing Agents—Gillanders Arbuthnot & Co., 8, Clive Street, Calcutta. Remuneration—Rs. 500 monthly, plus 7½ per cent of net income. Directors—(1) Qualification, 50 shares—A. J. Lkins, (2) H. Rowan-Hodge, and (3) W. I. Skipwith.

Capital—Authorized, Issued and Subscribed—Rs. 1,25,000 in 50,000 shares of Rs. 2½ each, fully paid up. Registration Fee—Rs. 1 per transfer. Subdivision and Renewal Fee—Rs. 1 per scrip. Accounts—Yearly to January 31. Meeting in May. Auditors—Lowndes & Lewis.

Liabilities (in Rs.)—			Assets (in Rs.)—		
	31-1-46	31-1-45		31-1-46	31-1-45
Capital	1,25,000	1,25,000	Gross Block	9,53,822	9,30,221
Spl Reserves	67,359	78,133	Depreciation	7,85,216	8,42,307
Debts	29,612	45,224	Block (Net)	1,58,616	9,124
Credit Balance	50,630	45,603	Cash	27,125	24,944
			Other Assets	86,957	1,72,000
Total	2,72,601	2,93,970	Total	2,72,601	2,32,119

Year ended	Despatches Tons	Raisings Tons	Sales Rs	Depreciation Rs	Net Profit Rs	Reserve Rs	C/Fwd. Rs	Dividend % p.a.	Price Range High-Low Rs
1941	23,803	30,600	91,778	5,477	7,212		30,825	5	3½-4½
1942	34,304	40,071	1,17,113	6,141	2,760		31,094	2	4½-5½
1943	27,783	20,900	1,14,761	7,376	8,914	25,000	8,753	5	6½-7½
1944	21,073	24,800	1,20,449	8,223	5,577		11,835	2	9½-10½
1945	25,444	20,218	2,87,088	18,653	23,768	20,000	13,103	10	13½-14½
1946	21,754	26,410	2,07,053	47,181	63,907	15,000	10,030	20	11½-12½

### SEEBPORE COAL COMPANY

known as "Pretoria," consists of well-known Seebpore and K. Managing Agents—Andrew & Co. Rs. 750 monthly, plus 10 per cent of net income. Directors—(1) Morgan; and (2) Sir Henry.

\*Capital—Authorized and Subscribed—Rs. 2,80,000 in 40,000 shares of Rs. 7 each. Registration Fee—Rs. 2 per transfer. Accounts—Yearly to November and April. Auditors—Messrs. J. & J. Morgan.

Liabilities (in Rs.)—			Assets (in Rs.)—		
	31-12-45	30-6-46		31-12-45	30-6-46
Capital	2,80,000	2,80,000	Gross Block	10,94,129	11,02,802
Gen. Reserves	2,80,000	3,10,000	Depreciation	10,62,670	10,67,125
Other Reserves	8,28,061	3,20,094	Block (Net)	31,750	348
Debts	1,79,948	1,93,130	Cash & Invest	11,33,033	6,354
Credit Balance	93,583	91,712	Other Assets	2,76,089	3,042
Total	14,12,592	11,06,946	Total	14,12,592	11,06,946

Half-year ended	Sales Rs	Depreciation Rs	Net Profit Rs	Reserve Rs	C/Fwd. Rs	Dividend % p.a.	Price Range High-Low Rs
June 1941	2,11,020	11,500	30,600		22,132	24½	35-40
Dec. 1942	2,66,783	18,468	41,570		26,688	25½	41-46
June 1943	8,04,693	5,200	60,425		32,113	80½	32-37
Dec. 1943	2,94,932		44,639		21,751	30½	47-52
June 1944	4,51,733		61,708		26,438	42½	36-41
Dec. 1944	4,03,915	14,470	63,979		30,438	42½	36-41
June 1945	5,11,943		86,803		33,953	42½	36-41
Dec. 1945	5,74,769	10,657	85,301	25,000	33,953	42½	36-41
June 1946	5,46,493	14,849	1,07,729	50,000	31,712	42½	37-42

Capital—Authorised, Issued and Subscribed—Rs. 8,00,000 in 80,000 shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in November and May. Auditors—David & Lewis.

Liabilities (In Rs.)	31-12-45	30-6-45	Assets (In Rs.)	31-12-45	30-6-45
Capital	8,00,000	8,00,000	Gross Block	29,29,595	29,82,871
Gen. Reserves	3,00,000	3,70,000	Depreciation	21,99,594	22,11,870
Other Reserves	25,000	31,000			
Debits	5,75,178	5,79,109	Block (Net)	7,30,001	8,71,001
Credit Balance	21,619	26,621	Cash & Invest.	5,30,582	5,11,831
			Other Assets	4,51,214	4,05,238
Total	17,21,827	17,89,000	Total	17,21,827	17,89,000

Half-year Raisings ended	Tons.	Despatches Tons.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Wd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1942	51,584	51,460	5,228	16,977		4,175	5	12½—
Dec. 1942	39,671	39,361	11,051	11,894		5,979	2½	14½—12½
June 1943	36,842	32,521	11,632	19,578		13,570		14½—15½
Dec. 1943	32,151	36,199	15,499	15,458		1,870		18½—15
June 1944	43,884	40,174	14,529	23,148		5,027	5	24½—18½
Dec. 1944	29,915	33,323	16,526	23,824		8,851	5	26½—19½
June 1945	39,524	31,769	16,073	18,490		7,312	5	27—22½
Dec. 1945	31,012	37,976	18,426	14,307		1,649	5	27½—24
June 1946	46,601	47,948	12,276	21,973		6,621	5	33½—23½

N.B.—The net profit is shown after providing for taxation Rs. 4,000 in June 1942, Rs. 23,000 in June 1944, and Rs. 8,000 in June 1946.

**SHREE MAHAKALI COAL MINES, LIMITED.**—Regd. 1943. Owns Mahakali Coal Mines, near Chanda (C. P.) on G. I. P. Ry. Directors—(Qualification Shares valued Rs. 1,000)—(1) Jayantilal Ojha; (2) Mahantiraj Joun; (3) Laxmidas Vithaldas; (4) Marzban C. Master; (5) G. G. Carapet; and (6) Bhupatray A. Ojha. Managing Agents—Anantilal Ojha & Co., Ltd., 102A, Clive Street, Calcutta.

Capital—Authorised—Rs. 7,50,000 in shares of Rs. 10 each. Issued—Rs. 5,50,000 in shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Auditors—H. P. Khandelwal & Co.

Liabilities (In Rs.)	31-12-45	30-6-45	Assets (In Rs.)	31-12-45	30-6-45
Capital	5,50,000	5,50,000	Gross Block	5,08,919	4,87,141
Spl. Reserves	15,866	21,653	Depreciation	63,027	49,415
Debits	56,953	41,064			
Credit Balance	2,152	14,708	Block (Net)	4,45,892	4,38,026
			Cash & Invest.	17,985	38,896
			Other Assets	1,61,094	1,56,503
Total	6,24,971	6,33,425	Total	6,24,971	6,33,425

Half-year Raisings ended	Tons.	Despatches Tons.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C/Wd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1944	15,958	11,880	1,33,528	16,830	3,545	3,437	5	Quoted from
Dec. 1944	15,329	11,610	1,47,850	19,299	14,377	627	5	19-145
June 1945	12,987	9,865	1,26,952	13,286	14,081	958	5	17½—15½
Dec. 1945	11,871	8,674	1,12,057	13,612	1,194	2,152	...	17½—13½

**SINGARAN COAL SYNDICATE, LIMITED.**—Regd. 1895. Property consists of 625 bighas of land at Toposi near Rancegunge, containing the well-known Toposi seam. Besides this, the Company has acquired a mining lease of some 113 bighas of land near their own property, and is also working the same. The Toposi property is held on a royalty of 4 annas per ton on steam coal, 2 annas on dust and 6 annas on coke. Managing Agents—Villiers, Limited, F-3, Clive Buildings, Calcutta. Directors—(Qualification shares to the nominal value of Rs. 1,000)—(1) J. C. Mukherjee; (2) H. A. Fowler; (3) Ram Kissen Dharmika; (4) Anandilal Poddar; and (5) Jayantilal Ojha.

\*Capital—Authorised, Issued and Subscribed—Rs. 1,37,500; (i) Rs. 87,500 in 35,000 Ordinary shares of Rs. 2-8 each and (ii) Rs. 50,000 in 20,000 "B" Ordinary Shares of Rs. 2-8 each, both fully paid up. "B" Ordinary Shares are entitled to a fixed preferential dividend of



s estimated at about 120 years. The upper seam of the Company's colliery is 60 ft. thick and contains good quality coal. The lower seam is 130 ft. thick and contains good quality coal. The seams are estimated at 40 million tons, and further where thinner seams are said to exist. Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. Remuneration—Rs. 5,000 monthly, plus 5 per cent of net sales, plus 5 per cent of sale price of immovable property, plus 5 per cent of rents, royalties etc. Directors—(Qualification, 100 Ordinary Shares)—(1) Sir George Morton; (2) Sir Kenneth Nicolson; (3) W. R. Elliot; (4) D. H. Wilmer; (5) S. K. Bhatter; (6) S. K. Dutt.

\*Capital—Authorised—Rs. 30,00,000 in 3,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 17,50,000 in 1,75,000 Ordinary Shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—Half-yearly to the end of February and August. Meetings in June and December. Auditors—Lovelock & Lewes.

Liabilities (in Rs.)—	28-2-46	31-8-46	Assets (in Rs.)—	28-2-46	31-8-46
Capital ...	17,50,000	17,50,000	Gross Block ...	19,38,096	19,57,008
Gen. Reserves ...	1,00,000	1,50,000	Depreciation ...	8,00,995	9,11,000
Other Reserves ...	14,82,000	16,96,945	Block (Net) ...	11,37,101	10,46,002
Debts ...	14,77,596	15,50,798	Cash & Invest. ...	23,96,618	23,80,191
Credit Balance	2,04,304	2,94,777	Other Assets ...	14,80,181	20,16,327
<b>Total ...</b>	<b>50,13,900</b>	<b>54,42,520</b>	<b>Total ...</b>	<b>50,13,900</b>	<b>54,42,520</b>

Half-year ended	Raisings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Aug. 1942 ...	36,474	40,315	1,77,008	29,184	93	—47,441	...	41—
Feb. 1943 ...	26,644	30,771	1,37,808	28,981	—33,128	—80,869	...	51—41
Aug. 1943 ...	32,475	22,879	1,19,577	28,300	—30,072	—1,10,941	...	61—54
Feb. 1944 ...	30,748	37,191	2,81,915	28,538	6,337	—1,04,604	...	131—164
Aug. 1944 ...	53,853	55,898	5,93,303	73,000	1,28,011	1,533	2½	28—11
Feb. 1945 ...	109,220	107,194	12,88,096	1,36,000	1,14,953	18,985	10	301—19
Aug. 1945 ...	130,445	134,280	16,34,023	66,000	1,91,529	24,264	15	371—27½
Feb. 1946 ...	179,899	179,041	21,64,006	85,133	2,30,040	29,304	20	471—35½

**STANDARD COAL COMPANY, LIMITED.**—Regd. 1900. Owns some 1,063 bighas of land in the Jheria coalfields, on a royalty of 6 annas a ton on all steam coal, rubble and coke and 3 annas a ton on slack and dust, subject to a minimum yearly royalty of Rs. 31,200. Only First Class coal is raised, and the seams at present worked are Nos. 12, 14, and 14A. Equipped for 20,000 tons a month. Managing Agents—F. W. Heilgers & Co., Chartered Bank Buildings, Calcutta. Directors—(1) Sir George Morton; (2) D. H. Wilmer; (3) W. R. Elliot and (4) K. Basu.

Capital—Authorised, Issued and Subscribed—Rs. 8,00,000 in 80,000 shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in November and May. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)—	31-12-45	30-6-46	Assets (in Rs.)—	31-12-45	30-6-46
Capital ...	8,00,000	8,00,000	Gross Block ...	49,71,999	49,81,999
Gen. Reserves ...	4,65,000	4,65,000	Depreciation ...	41,31,898	41,61,898
Other Reserves ...	4,45,000	4,55,000	Block (Net) ...	8,40,101	8,20,101
Debts ...	3,50,796	4,88,328	Cash & Invest. ...	8,57,660	8,55,522
Credit Balance	87,579	74,577	Other Assets ...	6,50,414	5,77,282
<b>Total ...</b>	<b>23,28,175</b>	<b>22,82,905</b>	<b>Total ...</b>	<b>23,28,175</b>	<b>22,82,905</b>

Half-year ended	Raisings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1942	85,414	78,567	4,35,277	23,558	18,770	3,172	5	21—20
Dec. 1942	56,635	56,598	3,21,014	24,713	11,556*	4,928	2½	23—20
June 1943	58,245	65,191	3,97,624	27,458	7,977	2,905	2½	24—20
Dec. 1943	79,416	82,974	7,48,937	22,519	16,948	7,855	2½	28—22
June 1944	81,650	81,649	9,66,577	69,588	42,711	10,564	10	38—24
Dec. 1944	88,669	93,115	11,94,274	68,166	1,25,934	17,558	20	45—29
June 1945	86,785	82,515	10,72,332	67,447	1,24,553	21,092	25	46—40
Dec. 1945	71,741	75,875	8,74,143	51,400	66,268	7,579	20	50—42
June 1946	70,269	70,647	8,75,974	52,500	67,188	4,777	17½	53—42

\*Includes Rs. 5,000 transferred from Dividend Equalization Reserve and Rs. 5,000 from Provision for Taxation.

N.B.—The net profit is shown after providing for taxation Rs. 10,000 in June 1942, Rs. 10,000 in June 1943, Rs. 15,000 in June 1944, Rs. 70,000 in December 1945, and Rs. 10,000 in June 1946.



Blutner, and (7) J. Mishra.

\*Capital—Authorised, Issued and Subscribed—Rs. 1,00,000 in 1,00,000 Ordinary Shares of Rs. 2-8 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to September 30. Meeting in April. Auditors—M. D. Dharvi & Co.

Liabilities (in Rs.)	30-9-43	30-9-44	Assets (in Rs.)	30-9-43	30-9-44
Capital	10,00,000	10,00,000	Gross Block	24,52,797	21,71,100
Gen. Reserves	1,65,000	92,050	Depreciation	9,54,000	9,09,401
Other Reserves	12,950				
Debts	5,74,135	4,51,876	Block (Net)	14,97,877	12,61,698
Credit Balance	1,20,868	1,41,654	Other Assets	4,03,136	4,77,001

Total	18,72,973	17,28,480	Total	14,72,973	17,28,480		
Year ended	Sales	Stocks	Depre- ciation	Net Profit	C/Fwd	Dividend % p.a.	Price Range High-Low Rs.
Sept	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1940	3,94,594	2,293	59,302	18,407	-4,84,103	-	7-12
1941	4,62,047	1,807	53,741	34,106	-4,29,710	-	12-15
1942	6,33,754	3,921	49,699	1,00,933	1,00,933*	-	3-11
1943	6,30,053	4,711	52,181	47,762	18,695	10	4-25
1944	11,71,018	5,457	106,529	1,62,969	21,664	7½	13-44
1945	10,85,842	7,032	75,159	89,214	20,865	10	15½-44

\*Obtained under Capital Reduction Scheme

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2. Directors—

Capital—Authorised, Issued and Subscribed—Rs. 3,50,000 in 35,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 1 per transfer. Accounts—Half-yearly to June 30 and December 31. Meetings in October and May. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-12-43	30-6-43	Assets (in Rs.)	31-12-43	30-6-43
Capital	3,50,000	3,50,000	Gross Block	12,80,619	12,64,815
Gen. Reserves	1,45,000	1,45,000	Depreciation	10,70,619	10,64,815
Other Reserves	2,24,452	2,27,132			
Debts	2,37,247	1,13,923	Block (Net)	2,10,000	2,00,000
Credit Balance	70,347	71,492	Cash & Invest	5,43,411	5,20,537
			Other Assets	2,73,625	2,64,390
Total	10,27,036	9,05,447	Total	10,27,036	9,05,447

Half year ended	Raisings	Despatches	Sales	Depre- ciation	Net Profit	C/Fwd	Dividend % p.a.	Price Range High-Low Rs.
	Tons	Tons	Rs.	Rs.	Rs.	Rs.		Rs.
June 1942	43,924	36,744	1,53,329		89,266	0,128	20	33½-41
Dec. 1942	83,446	85,000	1,81,016	2,449	42,603	13,824	20	34-52
June 1943	30,124	37,935	2,12,240	7,067	29,780	8,804	20	40½-57
Dec. 1943	30,101	31,608	2,58,507	5,051	27,843	1,647	20	50½-60
June 1944	53,381	57,127	5,28,901	6,065	60,631	8,528	25	51½-62
Dec. 1944	36,889	34,974	4,29,235	17,530	44,674	9,450	25	40½-48
June 1945	43,753	46,710	5,58,469	10,449	62,042	10,242	33	40½-48
Dec. 1945	36,889	34,974	4,11,014	6,004	60,102	9,007	35	57½-60

\*B—The net profit is shown after providing for taxation Rs. 1,608 in June 1942, Rs. 10,338 in Dec. 1942, Rs. 4,662 in Dec. 1943, Rs. 70 in Dec. 1944, Rs. 1,80,438 in June 1944, Rs. 1,72,054 in Dec. 1945, and Rs. 5,000 in Dec. 1946.

**WESTERN BENGAL COALFIELDS LIMITED.**—Regd. 1944. Owns Moira and Manderboni collieries in Raneeunge area covering Selected grade coal-bearing lands of about 4,500 bighas. Besides, owns 18,000 bighas of coal-bearing land in Kajora field. Managing Agents—Hindustan Investment Corporation Ltd., 8, Royal Eschange Place, Calcutta. Remuneration, an office allowance of Rs. 1,500 monthly, plus 10 per cent of net profits. Directors—(Qualification, Ordinary Shares of the nominal value of Rs. 100)—(1) L. N. Birla, (2) G. Prasad, (3) S. M. Mohita, (4) B. D. Daga, and (5) L. P. Goenka. Auditors—Singhi & Co.

Capital—Authorised—Rs. 50,00,000 in 5,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 50,00,000 in 5,00,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to March 31. Meeting in August.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital ...	25,00,000	25,00,000	Block (Net) ...	17,64,566	11,69,942
Debts ...	2,14,711	48,953	Cash & Invest. ...	50,951	8,04,377
Credit Balance ...	1,38,828	5,775	Other Assets ...	10,38,022	5,60,439
Total ...	28,53,539	25,54,758	Total ...	28,53,539	25,54,758

Year ended	Raisings Tons	Des- patches Tons	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Re- serves Rs.	C/Fwd. Rs.	Div. % p. a.	Price Range High—Low Rs.
Mar. 1945	...	...	3,64,237	1,42,680	5,775	...	5,775	...	...
" 1946	...	...	6,99,813	1,33,864	1,33,052	...	8,827	2½	17½—11

**WEST JAMURIA COAL COMPANY LIMITED.**—Regd. 1919. Property of 1,964 bighas of coal-bearing land having the Poniat seam which is worked by two pits. The coal raised is of "Selected" grade. Managing Agents—Macneill & Co., 2, Farlie Place, Calcutta. Remuneration—Rs. 750 monthly, plus 7½ per cent of pit head price or 5 per cent of Calcutta or delivery price of Coal sold. Directors—(Qualification, 250 shares)—(1) H. Shedden; (2) J. Latimer; (3) Maharajadhiraja Sir U. C. Mahtab of Burdwan, K.C.I.E.; (4) H. Rowan Hodge and (5) H. K. Dutt.

Capital—Authorised, Issued and Subscribed—Rs. 7,00,000 in 70,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 1 per transfer. Accounts—Half-yearly to June 30 and December 31. Meetings in October and April. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)—	31-12-45	30-6-46	Assets (in Rs.)—	31-12-45	30-6-46
Capital ...	7,00,000	7,00,000	Gross Block ...	18,10,775	18,08,946
Gen. Reserves ...	2,50,000	2,50,000	Depreciation ...	14,54,935	14,78,830
Other Reserves ...	9,13,763	10,57,880			
Debts ...	3,77,815	2,49,419	Block (Net) ...	3,55,840	3,30,116
Credit Balance ...	67,117	1,48,972	Cash & Invest. ...	9,56,871	7,65,638
			Other Assets ...	9,95,984	13,10,517
Total ...	23,08,695	24,06,271	Total ...	23,08,695	24,06,271

Half-year ended	Raisings Tons	Des- patches Tons	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Div. % p. a.	Price Range High—Low Rs.
June 1942	112,048	103,378	4,86,266	12,647	99,063	50,000	18,225	20	30½—29
Dec. 1942	113,414	119,551	5,61,177	13,156	62,852	...	28,577	15	34½—30½
June 1943	128,829	140,291	7,82,023	12,156	98,495	50,000	24,572	15	34½—31½
Dec. 1943	112,832	111,551	9,57,682	12,501	59,465	...	31,537	15	40½—34½
June 1944	128,317	127,113	13,61,862	8,190	1,12,183	...	40,720	30	62½—41½
Dec. 1944	111,389	115,780	14,89,062	4,848	1,29,494	20,000	27,713	35	65½—55½
June 1945	113,635	113,171	14,77,375	4,192	1,39,610	...	27,332	40	66½—59
Dec. 1945	84,526	83,210	10,89,644	33,170	1,89,784	50,000	27,117	40	77½—60½
June 1946	88,261	89,532	11,75,621	23,895	1,71,855	50,000	26,472	35	97½—70½

**WEST LAIKDIH COAL COMPANY LIMITED.**—Regd. in 1945. Property consists of 1,000 bighas of coal-bearing land in Mouza Sangamahal, Pargana Pandra in District Manbhoom, held on long lease and containing large reserves of superior quality coal of low volatile group, including the Kharbari, Ramnagar and Laikdi seams. Managing Agents—K. L. Dutt & Co. Ltd., 11, Clive Street, Calcutta. Remuneration—Rs. 1,000 monthly, plus 10 per cent of net profits. Directors—(Qualification, 100 Ordinary Shares)—(1) Sir Sardar Indra Singh, Kt; (2) D. P. Khaitan; (3) J. M. Mitter; (4) J. C. Mukherjee; (5) S. M. Basu; (6) B. K. Moitra, (7) H. M. Seal; and (8) K. L. Dutt.

Capital—Authorised—Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 6,00,000 in 60,000 Ordinary Shares of Rs. 10 each. Auditors—L & Co. Reg. Fee—Rs. one per deed.

# COTTON MILL SECTION

**\*AHMEDABAD ADVANCE MILLS, LIMITED—Regd. 1903** Mill at Ahmedabad with 14,254 spindles and 1,010 looms. Managing Agents—Tata Industries Ltd., 24, Bore Street, Fort Bombay. Directors: (1) Sir Sarab Suklatwala, Kt; (2) K M D Thakker; (3) S P Dave; (4) R D Tata; (5) T V Babbler; (6) Sir Fazal L. Rahimtoola; (7) B C Talia; and (8) D R D Tata.

Capital Authorised, Issued and Subscribed—Rs. 20,00,000 in (a) 10,000 shares of Rs. 100 each and (b) 10,000 cumulative 3 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee 4 annas per share. Accounts—Yearly to June 30. Working generally in October. Auditors—Sorab S. Engineer & Co., and A S. Mehta & Co.

Liabilities (in Rs.)	30-6-10	30-6-11	Assets (in Rs.)	30-6-10	30-6-11
Capital	20,00,000	20,00,000	Gross Block	10,82,894	14,16,754
Loan Reserve	23,94,262	20,88,262	Depreciation	11,80,136	4,98,240
Other Reserves	14,49,749	24,10,819	Block (Net)	7,02,758	9,18,514
Debt	14,13,259	18,90,910	Other Assets	72,51,249	70,14,995
Other Balances	1,20,277	1,10,014			
<b>Total</b>	<b>70,11,547</b>	<b>85,12,705</b>	<b>Total</b>	<b>70,11,547</b>	<b>85,12,705</b>

Year ended 31st	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Pwd. Rs.	Dividend % p.a.	Price per Share
1911	1,00,000	2,05,817	50,000	11,900	10	115-1/2
1912	1,00,000	3,01,145	1,00,000	16,155	15	120-1/2
1913	1,00,000	3,71,231	2,17,000	22,710	20	125-1/2
1914	1,13,000	6,13,333	4,00,000	29,959	14	135-1/2
1915	1,20,000	5,24,575	4,85,000	3,914	13	140-1/2
1916	1,20,000	5,49,901	4,00,000	13,277	13	140-1/2

**\*ARPIO MILLS, LIMITED, Regd. 1920** Mills at Chinchpangli, Bombay with 10,000 spindles and 1,000 looms. Agents—Hindustani Textiles (Agents) Ltd., Standard Building, Market Road, Fort Bombay. Mgt. Director—Muth Laksh Chand Deshpande M. A. I. C. I.

Capital Authorised and Subscribed—Rs. 50,00,000 in 25,00,000 shares of Rs. 2 each, both fully paid up. Reg. Fee 4 pice per share. Accounts Yearly to December 31. Working generally in May.

Liabilities (in Rs.)	31-12-15	31-12-16	Assets (in Rs.)	31-12-15	31-12-16
Capital	50,00,000	50,00,000	Gross Block	50,10,891	50,10,891
Loan Reserve	25,25,572	25,25,572	Depreciation	29,00,000	29,00,000
Debt	11,81,401	10,25,722	Block (Net)	21,10,891	21,10,891
Other Balances	2,02,532	25,14,095	Other Assets	24,00,000	24,00,000
<b>Total</b>	<b>89,10,505</b>	<b>1,05,29,468</b>	<b>Total</b>	<b>1,12,19,991</b>	<b>1,12,19,991</b>

Year ended 31st	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Pwd. Rs.	Dividend % p.a.	Price per Share
1916	10,00,000	8,74,714	4,25,200	16 1/2	16 1/2	115-1/2
1917	5,00,000	18,20,000	10,00,000	14 1/2	14 1/2	125-1/2
1918	4,00,000	10,14,245	14,54,794	14 1/2	14 1/2	135-1/2
1919	4,00,000	11,00,000	14,54,794	14 1/2	14 1/2	145-1/2

**\*BANGALORE WOOLLEN, COTTON AND SILK MILLS CO., LTD.—Regd. 1918** Mills at Bangalore with 10,000 spindles and 1,000 looms. Managing Agents—Tata Industries Ltd., 24, Bore Street, Fort Bombay. Directors: (1) Sir Sarab Suklatwala, Kt; (2) K M D Thakker; (3) S P Dave; (4) R D Tata; (5) T V Babbler; (6) Sir Fazal L. Rahimtoola; (7) B C Talia; and (8) D R D Tata.

Liabilities (in Rs.)	31-12-15	31-12-16	Assets (in Rs.)	31-12-15	31-12-16
Capital	50,00,000	50,00,000	Block (Net)	11,00,000	11,00,000
Loan Reserve	24,00,000	24,00,000	Other Assets	1,00,000	1,00,000
Debt	10,00,000	10,00,000			
Other Balances	1,00,000	1,00,000			
<b>Total</b>	<b>85,00,000</b>	<b>85,00,000</b>	<b>Total</b>	<b>12,00,000</b>	<b>12,00,000</b>

Yearly Accounts to June 30. Working generally in October. Auditors—Sorab S. Engineer & Co., and A S. Mehta & Co.

Half-year ended	Reserves Rs.	Depreciation Rs.	Net Profit Rs.	C Paid Rs.	Dividend % p.a.	Price Range High-Low Rs.
Dec. 1943 ...	1,50,000	5,48,404	6,07,500	56,488	15	430-588
June 1944 ...	...	4,91,776	5,96,711	2,37,677	12½	515-587
Dec. 1944 ...	10,25,000	4,94,753	12,08,997	1,96,234	20	572½-473
June 1945 ...	6,15,000	1,43,070	6,96,047	1,07,496	15	482-483
Dec. 1945 ...	9,90,000	2,90,328	10,78,607	51,358	15	575-474
June 1946 ...	1,93,000	1,53,714	4,60,769	64,032	15	740-460
Dec. 1946 ...	46,000	...	5,10,315	1,13,472	15	760-515

**BASANTI COTTON MILLS, LIMITED.**—Reg. 1932. Owns and works an up-to-date cotton mill, with 12,667 spindles and 356 looms situated at Panihati near Calcutta. Managing Agents—Calcutta Agency Ltd., 14, Clive Street, Calcutta. Directors—(1) Sir B. P. Singh Roy; (2) The Rt. Hon'ble Lord Sinha of Raipur; (3) P. K. Mitter; (4) S. K. Mitter; (5) N. C. Choudhary; (6) R. N. Sircar; (7) N. B. Beed; (8) S. C. Mitter; and (9) A. K. Mitter. Secretary—G. N. Mukherjee.

\*Capital—Authorized—Rs. 50,00,000 divided into (i) 3,50,000 shares of Rs. 10 each, (ii) 20,00,000 6½ per cent Preference Shares of Rs. 10 each, and (iii) 10,00,000 5 per cent (tax free) Cumulative Second Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 20,00,000 in (i) 1,50,000 shares of Rs. 10 each, (ii) 50,000 6½ per cent (tax free) Cumulative Preference Shares of Rs. 10 each both fully paid up. Reg. Fee—Rs. 2 per scrip. Accounts—Yearly to December 31. Meeting in September. Auditors—A. Bhow & Co.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital	20,00,000	20,00,000	Gross Block	25,57,994	23,90,470
Debentures	...	16,50,000	Depreciation	9,27,857	8,08,997
Gen. Reserves ...	42,800	42,800			
Other Reserves	7,23,496	7,11,936	Block (Net)	16,29,747	15,89,563
Divid.	19,47,482	3,10,561	Other Assets	32,26,655	37,66,471
Credit Balance	1,42,624	1,41,737			
<b>Total</b>	<b>48,56,402</b>	<b>48,57,014</b>	<b>Total</b>	<b>48,56,402</b>	<b>48,57,014</b>

Year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Paid Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940 ...	1,52,590	71,069	45,555	...	2,46,758	...	5½-5½
1941 ...	17,62,690	89,052	39,423	4,10,000	5,17,514	...	5½-5½
1942 ...	21,96,071	1,34,397	4,00,079	...	2,17,276	...	14-5
1943 ...	38,26,752	1,28,729	5,08,597	...	15,771	7½	11½-8½
1944 ...	38,53,281	1,29,442	1,25,901	...	6,290	6½	12½-12½
1945 ...	39,57,590	1,18,956	1,36,904	...	17,025	6½	16½-12

\*N.B.—The net profit is shown after providing for taxation Rs. 50,000 in 1943, Rs. 7,52,000 in 1945.

**BENARIS COTTON AND SILE MILLS, LIMITED.**—Regd. 1939. Mills at Benares, with 25,484 spindles and 503 looms. Managing Agents—The Prasad & Khanna Private Company, Benares, U.P. Secretaries and Agents—Jawahar Finance Corporation, Directors—(1) Jyotindra Prasad Gupta; (2) Mahabir Nath; (3) Mahendra Nath; (4) Deepchand Shrivastava; (5) Balakrishna Dandekar; (6) Dwarka Prasad Jaiswal; (7) Lakshminarayana; and (8) Chhotiyal Khatun.

\*Capital—Authorized—Rs. 75,00,000 divided into (i) 7,50,000 shares of Rs. 10 each, and (ii) 25,00,000 5 per cent Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 45,00,000 in (i) 4,50,000 shares of Rs. 10 each, and (ii) 15,00,000 5 per cent Preference Shares of Rs. 100 each. Paid up—Rs. 22,72,540 in (i) 2,27,254 shares of Rs. 10 each, and (ii) 1,00,000 5 per cent Preference Shares of Rs. 100 each. Dividend—15 per cent. Accounts—Half-yearly to March 31. Meeting in September. Managing Agents and Secretaries—Auditors—B. B. Banerjee & Co.

Liabilities (in Rs.)	31-3-45	31-3-44	Assets (in Rs.)	31-3-45	31-3-44
Capital	41,71,581	41,71,581	Gross Block	4,70,000	3,80,000
Debentures	2,00,000	2,00,000	Depreciation	24,00,000	14,00,000
Gen. Reserves	8,72,722	8,72,722			
Other Reserves	18,71,540	18,71,540	Block (Net)	2,70,000	2,80,000
Divid.	6,62,728	19,11,440	Other Assets	2,00,000	2,00,000
<b>Total</b>	<b>65,76,551</b>	<b>65,76,551</b>	<b>Total</b>	<b>65,76,551</b>	<b>65,76,551</b>





Mill at Parel, Bombay, wh  
 ibed—Rs. 8,00,000 in 320  
 per share Agents—Sassoon &  
 Accounts—Yearly to December

Liabilities (in Rs)	31-12-43	31-12-44	Assets (in Rs)	31-12-43	31-12-44
Capital	8,00,000	8,00,000	Block (Net)	11,04,269	19,83,359
Gen Reserves	13,23,573	13,23,573	Other Assets	41,27,790	44,43,884
Other Reserves	10,43,687	27,92,253			
Debts	21,75,511	10,40,045			
Credit Balance	4,63,287	4,81,022			
<b>Total</b>	<b>50,08,078</b>	<b>61,44,933</b>	<b>Total</b>	<b>56,08,058</b>	<b>64,11,953</b>

Year ended Dec	Depreciation Rs	Net Profit Rs	Reserve Rs	C/Fwd Rs	Dividend % p.a.	Price Range High-Low Rs
1942	3,00,000	4,67,340	1,50,000	1,52,622	40	1112-1221
1943	2,20,000	2,30,609		1,63,230	40	1715-1800
1944	1,85,000	1,31,492		58,022	30	1700-1800
1945	1,47,300	1,39,963		89,987	16	1275-1850

DELHI CLOTH AND GENERAL MILLS CO., LTD.—Regd 1889. Cotton Mills

das Hingwala

Capital—Authorized—Rs. 1,50,00,000 in (i) 5,63,000 Ordinary, and (ii) 80,000 Cumulative Preference Shares Issued and Subscribed—Rs. 1,44,66,573 in (i) 4,04,663 Ordinary Shares of Rs. 100 each and (ii) 80,000 Cumulative Preference Shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 10,000—(1) G. J. Gardner; (2) H. C. Waters; and (3) Gokul Chand Bangur.

Liabilities (in Rs)	30-6-43	30-6-44	Assets (in Rs)	30-6-43	30-6-44
Capital	1,44,66,573	1,44,66,573	Block (Net)	2,77,00,584	2,41,24,79
Gen Reserves	86,71,473	64,70,634	Other Assets	4,08,21,763	4,32,17,902
Other Reserves	63,14,889	1,59,23,268			
Debts	2,34,48,470	1,30,30,942			
Credit Balance	1,30,20,911	1,60,43,519			
<b>Total</b>	<b>6,83,22,347</b>	<b>6,73,42,934</b>	<b>Total</b>	<b>6,83,22,347</b>	<b>6,73,42,934</b>

Year ended June	Sales Rs	Gross Profit Rs	Net Profit Rs	Reserves Rs	C/Fwd Rs	Dividend % p.a.	Price Range High-Low Rs
1941	3,75,79,701	90,90,559	22,73,930	0,00,000	2,68,876	10	42-401
1942	4,80,04,474	1,21,62,424	38,33,830	12,00,000	11,84,321	14	401-401
1943	7,41,53,412	2,91,14,079	39,61,628	31,00,000	1,61,678	16	64-64
1944	9,12,44,907	2,50,75,227	46,04,003	24,00,000	1,81,223	16	64-64
1945	8,84,81,637	2,22,14,332	47,64,264	11,00,000	1,60,994	16	64-64
1946	7,72,00,841	1,79,40,379	53,73,214	27,00,000	1,37,396	20	64-64

DUNBAR MILLS, LIMITED—Regd. at Calcutta on November 7, 1896. Mill at Shamaagar near Calcutta, with 42,914 spindles and 318 looms. Managing Agents—Kettell & Bullen & Co., Ltd., 21, Strand Road, Calcutta. Directors—(Qualification, shares valued Rs. 10,000)—(1) G. J. Gardner; (2) H. C. Waters; and (3) Gokul Chand Bangur.

\*Capital—Authorized—Rs. 50,00,000 in shares of Rs. 100 each Issued and Subscribed—Rs. 19,00,000 in 19,000 Ordinary Shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 10,000—(1) G. J. Gardner; (2) H. C. Waters; and (3) Gokul Chand Bangur.

Liabilities (in Rs)	31-12-43	30-6-44	Assets (in Rs)	31-12-43	30-6-44
Capital	19,00,000	19,00,000	Gross Block	80,03,630	80,31,264
Gen. Reserves	14,43,946	14,43,604	Depreciation	63,72,043	64,22,823
Other Reserves	21,51,924	11,25,512			
Debts	2,81,144	9,34,952	Block (Net)	16,31,587	16,08,441
Credit Balance	1,70,109	1,91,141	Other Assets	47,19,591	39,94,221
<b>Total</b>	<b>35,46,129</b>	<b>35,54,317</b>	<b>Total</b>	<b>63,91,171</b>	<b>64,13,865</b>





Year	Revenue	Exp.	Balance	Profit	Loss	Net	Profit
1900	1,000,000	1,000,000	0	0	0	0	0
1901	1,000,000	1,000,000	0	0	0	0	0
1902	1,000,000	1,000,000	0	0	0	0	0
1903	1,000,000	1,000,000	0	0	0	0	0
1904	1,000,000	1,000,000	0	0	0	0	0
1905	1,000,000	1,000,000	0	0	0	0	0

THE INDIA UNITED MILLS LIMITED. The following is a statement of the assets and liabilities of the company as at the 31st March 1905. The assets are shown in the first column and the liabilities in the second column. The total assets are Rs. 1,00,00,000 and the total liabilities are Rs. 1,00,00,000.

Assets	Liabilities
Fixed Assets	Capital
Current Assets	Reserves
Other Assets	Other Liabilities
Total Assets	Total Liabilities

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Fixed Assets	Capital
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Assets	Liabilities
Fixed Assets	Capital
Current Assets	Reserves
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Assets	Liabilities
Fixed Assets	Capital
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Assets	Liabilities
Fixed Assets	Capital
Current Assets	Reserves
Other Assets	Other Liabilities
Total Assets	Total Liabilities

Liabilities (in Rs.)	Assets (in Rs.)
Capital	Fixed Assets
Reserves	Current Assets
Other Liabilities	Other Assets
Total Liabilities	Total Assets

Year ended Dec.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1942 ...	30,00,000	16,49,446	15,00,000	13,32,148	18½	..
1943 ...	30,00,000	61,68,544	31,00,000	6,78,197	31½	..
1944 ...	20,00,000	53,54,897	26,25,000	5,55,594	9½	21½-13½
1945 ...	23,00,000	48,32,148	20,00,000	5,60,242	9½	18-13½

**\*INDORE MALWA UNITED MILLS, LIMITED.** Regd. November 9, 1907. Mill at Indore, Central India, with 53,130 spindles and 1,462 looms. Capital—Authorized and Paid Up—Rs. 20,00,000 in 20,000 shares of Rs. 100 each. Reg. Fee—4 annas per share. Managing Agents—Govindram Sekharia, Indore. Regd. Office 139, Meadows Street, Fort, Bombay. Accounts—Yearly to December 31. Meeting in May or June.

Liabilities (In Rs.)—			Assets (In Rs.)—		
31-12-43	31-12-44		31-12-43	31-12-44	
Capital ...	20,00,000	20,00,000	Block (Net)	30,16,395	30,83,164
Debentures ...	900	8,01,900	Other Assets	1,08,72,050	1,11,70,679
Gen. Reserves ...	28,10,586	28,10,586			
Other Reserves	31,52,377	28,45,292			
Debts ...	28,59,588	23,90,693			
Credit Balance	30,57,894	37,02,372			
<b>Total ...</b>	<b>1,38,89,345</b>	<b>1,45,62,843</b>	<b>Total</b>	<b>1,38,89,345</b>	<b>1,45,62,843</b>

Year ended Dec.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1942 ...	10,69,716	11,78,223	30,00,000	46,011	70	830-205
1943 ...	1,13,536	37,08,551		15,34,562	111	1,765-730
1944 ...	1,12,171	20,55,640		90,201	35	1,195-640
1945 ...	2,10,000	12,57,693	5,00,000	27,894	41	857½-638½

**JIYAJEERAO COTTON MILLS, LIMITED.** Regd. August 9, 1921. Mill at Gwalior with 1,537 looms and 38,152 spindles. Managing Agents—Birla Bros., Ltd., Gwalior Branch. Remuneration—Rs. 2,000 monthly. Registered Office—Gwalior. Directors—(Qualification, shares to the value of Rs. 1,000,)—(1) L. N. Birla; (2) Lt. Col. Sardar D. K. Jadhav; (3) Captain Brijraj Narain; (4) D. P. Khaitan; (5) M. P. Birla; (6) B. Kumar; and (7) P. D. Humatsinghka.

Capital—Authorized—Rs. 35,00,000 in 3,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 30,91,020 in 3,09,102 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 1 per deed. Debentures—Rs. 8,00,000 in 80 Debentures of Rs. 10,000 each issued to Finance Member, Gwalior Government, against Block. Interest 6 per cent. By special arrangement, the minimum interest of 5 per cent per annum is chargeable when the Bank Rate is under 5 per cent. Accounts—Yearly to June 30. Meeting in February. Auditors—S. R. Batliboi & Co.

Liabilities (In Rs.)—			Assets (In Rs.)—		
30-6-43	31-3-43		30-6-43	31-3-43	
Capital ...	30,91,020	30,91,020	Gross Block	1,02,58,515	92,49,681
Debentures ...	10,00,000	14,00,000	Depreciation	1,02,58,515	82,49,681
Reserves ...	3,04,81,989	2,45,81,315			
Debts ...	74,03,071	29,91,095	Block (Net)	Nil.	10,00,000
Credit Balance	57,34,323	27,02,045	Other Assets	4,77,12,403	3,37,65,178
<b>Total ...</b>	<b>4,77,12,403</b>	<b>3,47,65,178</b>	<b>Total ...</b>	<b>4,77,12,403</b>	<b>3,47,65,178</b>

Half-year ended	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1941 ...	3,02,971	7,53,222	3,00,000	33,914	30	15½ Nom.
Mar. 1942 ...	3,59,068	13,85,180	...	4,91,789	60	15½-Nom.
Sept. 1942 ...	2,11,160	19,40,556	...	7,32,284	110	95-60
Mar. 1943 ...	10,03,438	19,69,765	12,00,000	7,29,293	50	135-115
Sept. 1943 ...	11,68,794	30,70,649	12,00,000	10,54,432	*	165-138
June 1944 ...	...	29,43,219	35,00,000	10,31,028	20	168-168
June 1945 ...	8,40,040	47,00,295	32,00,000	23,79,772	*	168-Nom.

\*In lieu of dividend one ordinary fully paid share in Gwalior Industrial Bank Ltd. was given for every two shares in this company.

**KESORAM COTTON MILLS, LIMITED.**—Registered October 18, 1919. Mill at Garden Reach near Calcutta with 1,900 looms and 57,900 spindles. Managing Agents—Birla Brothers Ltd., 8, Royal Exchange Place, Calcutta. Directors—(Qualification, 500 Ordinary Shares)—(1) B. Kumar; (2) Radhakrishna Sonthalia; (3) D. P. Khaitan; (4) Hiralal Sonany; (5) P. D. Humatsinghka; and (6) R. K. Bhuwalka.

C. and S. Reg. F. S. N. 5 each Issued per Rs. 14/30 try. Auditors—

Liabilities (in Rs.)—	30-6-43	30-6-44	Assets (in Rs.)—	30-6-43	30-6-44
Capital	14,87,460	14,81,640	Block (Net)	2,29,452	10,21,516
Other Reserves	2,16,624	3,00,000	Other Assets	27,02,603	14,67,968
Debts	18,12,333	10,49,949			
Credit Balance	1,20,034	1,07,333			
<b>Total</b>	<b>36,12,457</b>	<b>29,38,924</b>	<b>Total</b>	<b>29,32,157</b>	<b>24,89,484</b>

Year ended June	Depreciation Rs	Net Profit Profit Rs	Reserves Rs	C/Fwd. Rs	Dividend % p.a. % p.a.	Price Range High—Low Rs
1941		53,971		16,034	5	Quoted since 1941
1942	22,063	1,04,387		59,294		50—29½
1943	33,967	2,17,861		33,678	12	47½—31½
1944	43,663	73,637		18,433	6	41—32½
1945	43,119	1,01,597		8,775	7½	

\*MALABAR SPINNING AND WEAVING CO., LTD.—Registered 1934 MNL at Kallat, Malabar, with 19,876 spindles Capital—Rs. 6,00,000 in 3,000 shares of Rs. 200 each fully paid up Reg Fee—Rs. 1 for up to 5 and thereafter 8 annas per share Accounts—Yearly to December 31 Meeting in April

Liabilities (in Rs.)—	31-12-43	31-12-44	Assets (in Rs.)—	31-12-43	31-12-44
Capital	6,00,000	6,00,000	Block (Net)	2,08,171	2,21,410
Gen. Reserves	10,03,000	9,63,000	Other Assets	16,51,723	17,98,769
Debts	59,602	43,424			
Credit Balance	1,04,804	6,03,693			
<b>Total</b>	<b>18,59,406</b>	<b>22,12,119</b>	<b>Total</b>	<b>18,59,894</b>	<b>20,20,179</b>

Year ended Dec	Depreciation Rs	Net Profit Profit Rs	Reserve Rs	C/Fwd. Rs	Dividend % p.a. % p.a.	Price Range High—Low Rs
1942	21,028	1,83,254	20,000	17,246	23	510—190
1943	16,337	3,31,122	2,20,000	8,604	20	670—430
1944	14,687	1,31,087	83,000	8,693	12½	575—300
1945	13,239	53,609		2,394	10	445—240

Road, Lower Parcel  
mure House, (Horse-  
m) 10,000 6 per cent  
Fee—4 annas per

Liabilities (in Rs.)—	31-3-46	31-12-44	Assets (in Rs.)—	31-3-46	31-12-44
Capital	40,00,000	40,00,000	Gross Block	54,29,244	62,43,000
Gen. Reserves	10,00,000	10,00,000	Other Assets	72,01,769	83,67,503
Other Reserves*	56,94,757	92,52,696			
Debts	20,56,944	44,333			
Credit Balance	3,68,312	8,13,203			
<b>Total</b>	<b>1,81,20,013</b>	<b>1,46,10,294</b>	<b>Total</b>	<b>1,31,20,013</b>	<b>1,46,10,294</b>

\*Including Depreciation.

Year ended	Depreciation Rs	Net Profit Profit Rs	Reserve Rs	C/Fwd. Rs	Dividend % p.a. % p.a.	Price Range High—Low Rs
Dec 1942	6,00,000	5,00,748		2,61,744	10	180—80
Dec 1943	9,00,000	5,12,636	2,00,000	1,44,000	0	240—16½
1944	2,12,962	3,75,000	1,00,000	1,00,000	12½	575—300
Mar 1946	1,00,000	8,40,140	2,00,000	1,00,000	12	577½—174½

\***MODEL MILLS (NAGPURI), LIMITED.**—Regd. 1920. Mill at Umner Road, Nagpur, C. P., with 52,478 spindles and 552 looms. Capital—Authorised—Rs. 2,00,00,000 in 80,000 Ordinary Shares of Rs. 250 each. Issued—Rs. 1,00,00,000 in 40,000 Ordinary Shares of Rs. 250 each. Subscribed—Rs. 19,02,750 in 79,611 Ordinary Shares of Rs. 250 each, fully paid up. 2,274 shares forfeited—Rs. 5,68,500. All amount received on forfeited shares—Rs. 1,57,600. Reg. Fee—4 annas per share. Agents—Bansilal Abirchand Dattabhai & Co., Ilaco House, Sir Pherozshah Mehta Road, Bombay. Accounts—Yearly to June 30. Meeting in December.

Liabilities (In Rs.)—			Assets (In Rs.)		
	30-6-46	30-6-45		30-6-46	30-6-45
Capital	91,91,850	91,91,850	Block (Net)	78,92,522	75,41,261
Reserves	20,98,507	22,76,145	Other Assets	68,71,231	75,48,575
Debits	10,23,754	9,92,580			
Credit Balance	15,09,612	23,82,461			
Total	1,47,63,763	1,50,89,836	Total	1,47,63,763	1,50,89,836

Year ended June		Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	..	12,00,000	5,56,035		13,721	15	24—91½
1943	...	6,00,000	13,37,856	6,85,000	13,180	17½	425—228½
1944	...	—	19,58,014	12,76,400	41,596	17½	577—265
1945	...	2,41,025	7,22,240	2,78,000	18,924	5	266½—243
1946	...	5,12,482	5,57,606	1,02,000	1,01,160	4	331½—248½

\***MORARJEE GOCULDAS SPINNING AND WEAVING CO., LTD.**—Registered 1871. Mill at Saporibag Road, Parel, Bombay, with 60,652 spindles and 1,672 looms. Capital—Authorised—Rs. 18,00,000 in 18,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 17,25,000 in 17,250 shares of Rs. 100 each, fully paid up. Reg. Fee—4 annas per share. Accounts—Yearly to June 30. Meeting in November. Agents—Ganesh Narayan Piramal, Saporibag Road, Parel, Bombay.

Liabilities (In Rs.)—			Assets (In Rs.)—		
	30-6-45			30-6-45	
Capital	17,25,000	Gross Block	1,59,49,657		
Gen. Reserves	68,88,610	Depreciation	1,21,24,657		
Other Reserves	8,69,798				
Debits	29,74,629	Block (Net)	38,25,000		
Credit Balance	60,02,874	Other Assets	1,46,35,911		
Total	1,84,60,911	Total	1,84,60,911		

Year ended June		Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	...	15,56,048	27,73,508	...	13,76,450	35	672½—246
1943	...	7,95,110	—3,23,937	3,51,178	1,73,138	45	1,185—600
1944	...	4,17,699	14,91,563	10,00,000	61,157	35	860—605
1945	...	4,16,354	11,48,717	6,00,000	44,124	27	742—530

\***MUIR MILLS COMPANY, LIMITED.**—Registered at Cawnpore on February 19, 1874. Mill at Cawnpore, with 89,030 spindles and 1,750 looms. Regd. Office—Cawnpore. Managing Directors—K. J. D. Price, T. I. Smith. Directors—(Qualification, shares valued Rs. 1,000) (1) Rai Bahadur Babu Ram Narain; (2) Sir Hargovind Misra, O.B.E.; (3) K. J. D. Price; (4) T. I. Smith; and (5) W. J. Packwood.

\*Capital—Authorised, Issued and Subscribed—Rs. 50,00,000 consisting of (i) 20,000 Ordinary Shares of Rs. 50 each, and (ii) 50,000 6 per cent (tax-free) Cumulative Preference Shares (without preferential repayment of capital) of Rs. 50 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in March. Auditors—Lovelock & Lewis.

Liabilities (In Rs.)—			Assets (In Rs.)—		
	31-12-46	31-12-45		31-12-46	31-12-45
Capital	50,00,000	50,00,000	Gross Block	1,12,47,736	1,07,07,455
Gen. Reserves	40,00,000	58,00,000	Depreciation	96,53,516	90,55,516
Other Reserves	65,10,478	70,98,586			
Debits	2,46,046	31,46,013	Block (Net)	16,14,220	17,53,939
Credit Balance	1,16,774	9,14,443	Other Assets	1,64,09,278	1,70,65,072
Total	1,58,73,298	1,88,13,042	Total	1,80,23,504	1,88,13,042

				Rs. 8 per cent Dividend Meeting at	
Liabilities (In Rs.)		Assets (In Rs.)			
Capital	31-12-43	31-12-44	31-12-45	31-12-46	
Debits	13,93,005	8,60,541	2,82,617	2,11,514	
Credit Balance	9,403	32,663	10,33,681	8,17,130	
Total	13,16,509	10,98,939	Total	13,16,509	10,98,939

Year ended Dec	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Pwd Rs.	Dividend % p.a.	Price Rs. High-Low
1942	8,730	26,024		10,821	10	11-10
1943	10,852	44,505		20,613	12½	11-17
1944	11,408	0,020		32,663		11-10½
1945	15,401	501		24,164		

\*R. G. COTTON MILLS COMPANY LIMITED,--Regd. 1021. Mill at Lucknow with 17,544 spindles and 129 looms. Capital Authorized--Rs. 15,00,000 Issued and Subscribed Rs. 9,40,000. After per cent non-cumulative Rs. 8,93,000. Ordinary Shares for between the two Rs. 2 per share. Accounts--Yearly to December 31. Meeting at Lucknow Reg. Fee Rs. 2 per share.

Liabilities (In Rs.)		Assets (In Rs.)			
Capital	31-12-45	31-12-46	31-12-47	31-12-48	
Special Reserves	8,00,510	8,00,510	8,40,002	8,74,271	
Debits	1,77,497	2,70,000	18,11,964	20,00,705	
Credit Balance	14,62,600	14,74,200			
Total	1,27,041	1,00,413	Total	20,64,500	24,91,000

Year ended Dec	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Pwd Rs.	Dividend % p.a.	Price Rs. High-Low
1942	81,374	1,40,004		18,510		
1943	71,604	1,00,009		8,100	6	
1944	63,850	97,243			6	
1945	59,404	1,27,941		65,426	6	

Capital Authorized Rs. 10,00,000 in (i) 3,00,000 Ordinary Shares of Rs. 10 each and (ii) 7,00,000 Preference Shares of Rs. 10 each. Issued--Rs. 25,00,000 in (i) 2,50,000 Ordinary Shares of Rs. 10 each and (ii) 2,50,000 Preference Shares of Rs. 10 each. Meeting at Lucknow Reg. Fee Rs. 2 per share.

Liabilities (In Rs.)		Assets (In Rs.)			
Capital	30-6-45	30-6-46	30-6-47	30-6-48	
Unpaid Dividend	24,67,401	24,67,401	16,79,571	17,47,303	
Debits	20,00,000	20,00,000	20,77,192	22,00,000	
Credit Balance	4,32,599	4,32,599			
Total	24,67,401	24,67,401	Total	47,49,763	49,47,303

Year ended June	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C.Twd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	1,54,568	2,61,143	..	44,000	10	..
1944	1,44,462	1,20,528	..	18,456	7½	22—10
1945	1,27,304	99,156	..	20,205	5	22 Nom.

N.B.—The net profit is shown after providing for taxation Rs. 13,70,000 in 1942, Rs. 13,00,000 in 1944, and Rs. 13,00,000 in 1945.

**\*RAZA TEXTILES LIMITED.**—Regd. 1928 Mill at Rampur in Rampur State with 490 looms and necessary complement of ring spindles. Managing Agents: Sir J. P. Srivastava & Sons (Rampur) Ltd., Rampur. Directors—(1) J. K. Srivastava, (2) B. H. Zaidi, (3) P. P. Barrett, (4) Rai Bahadur Maha Narain, (5) Sir Henry Hersman, (6) S. H. Bathwala, (7) A. P. T. Canbridge, (8) Rai Bahadur Chotay Lal, (9) Dr. Sir. J. P. Srivastava, and (10) Sahib Zala-Maulazrafi Khan.

Capital—Authorised—Rs. 60,00,000 in (i) 3,00,000 Ordinary Shares of Rs. 10 each; (ii) 20,000 Cumulative 6½ per cent "A" Preference Shares of Rs. 100 each, and (iii) 1,00,000 6½ per cent Cumulative "B" Preference Shares of Rs. 10 each. Issued and Subscribed—Rs. 47,50,000 in (i) 3,00,000 Ordinary Shares of Rs. 10 each, (ii) 7,500 Cumulative 6½ per cent (free of Rampur State Income-tax only) Preference Shares of Rs. 100 each, and (iii) 1,00,000 6½ per cent Cumulative "B" Preference Shares of Rs. 10 each, all fully paid up. Reg. Fee—Rs. 2 per deed. Rampur Stamp necessary. Accounts Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Pent & Co.

Liabilities (In Rs.)—	31-12-44	Assets (In Rs.)—	31-12-44
Capital	40,00,000	Block (Net)	25,93,042
Gen. Reserves	59,88,525	Other Assets	1,00,22,756
Other Reserves	3,54,583		
Debts	5,93,791		
Credit Balance	14,98,899		
<b>Total</b>	<b>1,23,35,798</b>	<b>Total</b>	<b>1,23,35,798</b>

Year ended Dec.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C.Twd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	..	..	—36,555	..	—36,555	..	..
1941	27,06,886	2,39,487	4,70,685	1,01,581	87,482	10	17—14
1942	47,92,593	2,33,376	17,37,824	16,50,000	81,567	30	..
1943	56,47,576	2,57,117	34,22,592	29,86,602	1,43,837	10	90—25
1944	65,51,056	2,11,327	14,27,255	3,47,163	2,53,149	55	7½—67½

**\*SASSOON AND ALLIANCE SILK MILL CO., LTD.** Regd. April 27, 1882 Mill at Victoria Road, Margaoa, Bombay, with 267 looms. Managing Agents: David Sassoon & Co., 124, 125, Malabar Guntha Road, Fort, Bombay. Directors—(1) A. Pether, (2) Sir D. Vardas Lakshmidas, (3) Manickshaw N. Poelkhanwalla, (4) C. R. N. Tiquet, and (5) Sir Oswald A. Mehta, K.C.S.I.

Capital—Authorised, Issued and Subscribed—Rs. 2,00,000 in 20,000 shares of Rs. 10 each, fully paid up. Reg. Fee—4 annas per share. Accounts—Yearly to December 31. Meeting 12 April. Auditors—A. F. Ferguson & Co., and S. B. Hillmor & Co.

Liab. (In Rs.)—	31-12-42	31-12-44	Assets (In Rs.)	31-12-42	31-12-44
Capital	2,00,000	2,00,000	Block (Net)	1,88,102	1,87,272
Gen. Reserves	49,310	41,716	Other Assets	12,16,807	12,58,142
Other Reserves	6,52,085	5,72,444			
Debts	2,68,807	2,42,736			
Credit Balance	85,205	91,228			
<b>Total</b>	<b>14,09,407</b>	<b>14,46,424</b>	<b>Total</b>	<b>14,04,909</b>	<b>14,45,414</b>

Year ended Dec.	Income Rs.	Depreciation Rs.	Net Profit Rs.	C.Twd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	..	..	..	..	..	..
1941	..	..	17,127	4,000	20	85—74
1942	..	..	56,527	2,000	..	100—82
1943	..	..	71,566	15,000	..	100—80
1944	..	..	13,721	2,800	..	100—80
1945	..	..	11,028	1,000	..	100—80
1946	..	..	1,542	..	..	..

**\*SASSOON SPINNING AND WEAVING COMPANY, LIMITED.**—Regd March 1, 1874. Mill at Mount Estate, Mazgaon, Bombay, with 60,240 spindles and 1,223 looms. Managing Agents—David Sassoon & Co. Ltd., 125 Mahatma Gandhi Road, Fort, Bombay. Directors—(1) A Pether, (2) C R M Tippet; (3) Sir Iswardas Lakhmadas; and (4) M. S. Peshkhanwalla.

Capital  
each, fully  
transfer  
transfer  
in April Auditors—A P Ferguson & Co.

Liabilities (in Rs)	31-12-43	31-12-44	Assets (in Rs) —	31-12-43	31-12-44
Capital	21,00,000	21,00,000	Block (Net)	16,60,772	17,45,273
Gen Reserves	22,300	22,300	Other Assets	72,94,760	77,11,773
Other Reserves	41,44,816	49,12,450			
Debts	18,29,062	16,71,890			
Credit Balance	2,59,288	1,29,881			
<b>Total</b>	<b>80,53,574</b>	<b>94,08,500</b>	<b>Total</b>	<b>89,55,532</b>	<b>94,08,500</b>

Year ended Mar	Depreciation Rs	Net Profit Rs	Reserve Rs	C/fwd. Rs	Dividend % p.a.	Price Range High—Low Rs
1940	90,071	—1,98,140	...	—1,19,234	...	7½—8
1941	2,00,070	10,56,324	...	9,80,091	...	23½—24
1942	2,00,000	7,20,115	2,75,000	9,46,700	17½	23—24
1943	2,02,814	1,03,160	5,10,000	57,607	20	31—32
1944	1,79,121	29,27,214	23,45,000	17,841	11½	31½—32
1945	1,47,712	1,51,288	1,75,000	9,288	10	23—24½

**\*SHOLAPUR SPINNING AND WEAVING CO., LTD.**—Regd 1874. 3000 spindles & 1000 looms. Managing Agents—Messrs. J. B. & Co., 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100. Directors—(1) J. B. & Co., (2) J. B. & Co., (3) J. B. & Co., (4) J. B. & Co., (5) J. B. & Co., (6) J. B. & Co., (7) J. B. & Co., (8) J. B. & Co., (9) J. B. & Co., (10) J. B. & Co., (11) J. B. & Co., (12) J. B. & Co., (13) J. B. & Co., (14) J. B. & Co., (15) J. B. & Co., (16) J. B. & Co., (17) J. B. & Co., (18) J. B. & Co., (19) J. B. & Co., (20) J. B. & Co., (21) J. B. & Co., (22) J. B. & Co., (23) J. B. & Co., (24) J. B. & Co., (25) J. B. & Co., (26) J. B. & Co., (27) J. B. & Co., (28) J. B. & Co., (29) J. B. & Co., (30) J. B. & Co., (31) J. B. & Co., (32) J. B. & Co., (33) J. B. & Co., (34) J. B. & Co., (35) J. B. & Co., (36) J. B. & Co., (37) J. B. & Co., (38) J. B. & Co., (39) J. B. & Co., (40) J. B. & Co., (41) J. B. & Co., (42) J. B. & Co., (43) J. B. & Co., (44) J. B. & Co., (45) J. B. & Co., (46) J. B. & Co., (47) J. B. & Co., (48) J. B. & Co., (49) J. B. & Co., (50) J. B. & Co., (51) J. B. & Co., (52) J. B. & Co., (53) J. B. & Co., (54) J. B. & Co., (55) J. B. & Co., (56) J. B. & Co., (57) J. B. & Co., (58) J. B. & Co., (59) J. B. & Co., (60) J. B. & Co., (61) J. B. & Co., (62) J. B. & Co., (63) J. B. & Co., (64) J. B. & Co., (65) J. B. & Co., (66) J. B. & Co., (67) J. B. & Co., (68) J. B. & Co., (69) J. B. & Co., (70) J. B. & Co., (71) J. B. & Co., (72) J. B. & Co., (73) J. B. & Co., (74) J. B. & Co., (75) J. B. & Co., (76) J. B. & Co., (77) J. B. & Co., (78) J. B. & Co., (79) J. B. & Co., (80) J. B. & Co., (81) J. B. & Co., (82) J. B. & Co., (83) J. B. & Co., (84) J. B. & Co., (85) J. B. & Co., (86) J. B. & Co., (87) J. B. & Co., (88) J. B. & Co., (89) J. B. & Co., (90) J. B. & Co., (91) J. B. & Co., (92) J. B. & Co., (93) J. B. & Co., (94) J. B. & Co., (95) J. B. & Co., (96) J. B. & Co., (97) J. B. & Co., (98) J. B. & Co., (99) J. B. & Co., (100) J. B. & Co.

Liabilities (in Rs) —	31-3-45	31-3-46	Assets (in Rs)	31-3-45	31-3-46
Capital	32,00,000	32,00,000	Block (Net)	1,11,40,624	1,12,69,504
Gen Reserves	1,57,719	1,57,719	Other Assets	1,50,39,915	1,64,77,961
Other Reserves	92,58,000	92,58,000			
Debts	71,21,916	51,82,107			
Credit Balance	32,70,568	40,78,526			
<b>Total</b>	<b>1,61,67,824</b>	<b>1,61,67,824</b>	<b>Total</b>	<b>2,61,80,539</b>	<b>2,77,47,465</b>

Year ended Mar	Depreciation Rs	Net Profit Rs	Reserve Rs	C/fwd. Rs	Dividend % p.a.	Price Range High—Low Rs
1942	—	9,00,743	2,10,000	2,29,911	20	7 1/2—7 3/4
1943	—	11,05,374	2,10,000	1,42,209	10	11,000—11,000
1944	—	5,09,107	—	3,81,876	10	11 1/2—11 3/4
1945	—	6,00,743	5,00,000	1,45,154	25	10 1/2—10 3/4
1946	—	1,17,365	—	1,35,110	25	10 1/2—10 3/4

**\*SIMPLEX MILLS COMPANY LTD.**—Regd 1912. Mill at Jacob Circle, Bombay. 10,000 spindles and 1,000 looms. Managing Agents—Messrs. J. B. & Co., 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100. Directors—(1) J. B. & Co., (2) J. B. & Co., (3) J. B. & Co., (4) J. B. & Co., (5) J. B. & Co., (6) J. B. & Co., (7) J. B. & Co., (8) J. B. & Co., (9) J. B. & Co., (10) J. B. & Co., (11) J. B. & Co., (12) J. B. & Co., (13) J. B. & Co., (14) J. B. & Co., (15) J. B. & Co., (16) J. B. & Co., (17) J. B. & Co., (18) J. B. & Co., (19) J. B. & Co., (20) J. B. & Co., (21) J. B. & Co., (22) J. B. & Co., (23) J. B. & Co., (24) J. B. & Co., (25) J. B. & Co., (26) J. B. & Co., (27) J. B. & Co., (28) J. B. & Co., (29) J. B. & Co., (30) J. B. & Co., (31) J. B. & Co., (32) J. B. & Co., (33) J. B. & Co., (34) J. B. & Co., (35) J. B. & Co., (36) J. B. & Co., (37) J. B. & Co., (38) J. B. & Co., (39) J. B. & Co., (40) J. B. & Co., (41) J. B. & Co., (42) J. B. & Co., (43) J. B. & Co., (44) J. B. & Co., (45) J. B. & Co., (46) J. B. & Co., (47) J. B. & Co., (48) J. B. & Co., (49) J. B. & Co., (50) J. B. & Co., (51) J. B. & Co., (52) J. B. & Co., (53) J. B. & Co., (54) J. B. & Co., (55) J. B. & Co., (56) J. B. & Co., (57) J. B. & Co., (58) J. B. & Co., (59) J. B. & Co., (60) J. B. & Co., (61) J. B. & Co., (62) J. B. & Co., (63) J. B. & Co., (64) J. B. & Co., (65) J. B. & Co., (66) J. B. & Co., (67) J. B. & Co., (68) J. B. & Co., (69) J. B. & Co., (70) J. B. & Co., (71) J. B. & Co., (72) J. B. & Co., (73) J. B. & Co., (74) J. B. & Co., (75) J. B. & Co., (76) J. B. & Co., (77) J. B. & Co., (78) J. B. & Co., (79) J. B. & Co., (80) J. B. & Co., (81) J. B. & Co., (82) J. B. & Co., (83) J. B. & Co., (84) J. B. & Co., (85) J. B. & Co., (86) J. B. & Co., (87) J. B. & Co., (88) J. B. & Co., (89) J. B. & Co., (90) J. B. & Co., (91) J. B. & Co., (92) J. B. & Co., (93) J. B. & Co., (94) J. B. & Co., (95) J. B. & Co., (96) J. B. & Co., (97) J. B. & Co., (98) J. B. & Co., (99) J. B. & Co., (100) J. B. & Co.

Capital—Rs. 10,00,000. Reserve—Rs. 1,00,000. Total—Rs. 11,00,000. Dividend—10% p.a. (1945-46). Balance Sheet—March 31, 1946. Audited by Messrs. J. B. & Co.

Debenture Capital—Issued Rs. 10,00,000 in 1927, now outstanding Rs. 50,000 in 4½ per cent bonds. Repayable on May 31, 1947. Interest on June 30 and December 31.

Liabilities (in Rs.)—	31-3-46	31-3-45	Assets (in Rs.)—	31-3-46	31-3-45
Capital ...	14,00,000	14,00,000	Block (Net) ...	51,94,235	51,68,604
Gen. Reserves ...	7,85,655	7,85,181	Other Assets ...	77,44,834	92,78,463
Other Reserves ...	92,64,559	1,01,04,310			
Debts ...	12,78,335	15,82,323			
Credit Balance ...	2,66,520	3,75,253			
Total ...	1,29,39,069	1,44,47,067	Total ...	1,29,39,069	1,44,47,067

Year ended March.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	2,50,000	3,42,390	...	1,48,985	12	116½—90
1942 ...	2,50,000	10,43,777	1,00,000	10,14,576	24	272—114
1943 ...	2,50,000	1,23,701	6,00,000	34,277	36	328—204
1944 ...	2,00,000	13,81,289	8,70,000	41,566	36	330—260
1945 ...	2,00,003	10,25,253	6,50,000	39,233	32	279—237
1946 ...	2,00,000	9,59,267	4,20,000	14,520	26	347—247

**SREE RADHESYAM MILLS. LIMITED.**—Regd. February 25, 1941. Mill on 100 bighas of land at 220, Naskarpura Road, Ghoseery, Howrah, with 405 looms and 46,000 spindles. Formerly known as Bharat Abhyudaya Cotton Mills Ltd. Managing Agents—Bobbaram Keshavdeo, 15, Clive, Street, Calcutta. Directors—(Qualification, share of nominal value of Rs. 5,000)—(1) Nagarmull Bhuwalka; (2) B. P. Khaitan; (3) S. C. Roy; (4) Chimanlal Bhuwalka; (5) Inderchand Bhuwalka; and (6) Meghraj Bhuwalka.

Capital—Authorised Rs. 45,00,000. Issued and Subscribed—Rs. 20,00,000 in (i) 1,50,000 Ordinary Shares of Rs. 10 each, and (ii) 5,000 Preference Shares of Rs. 100 each, fully paid up. Accounts—Yearly to December 31. Meeting in May. Auditors—K. N. Gutgutia & Co.

Debentures—Rs. 5,00,000 in 5½ per cent bearer bonds of Rs. 1,000 each. Issued at par on September 8, 1941 and repayable at par on September 30, 1949, with the option of repayment at any time after September 30, 1946 on two calendar months' notice. Interest payable on March 30, September 30.

Liabilities (in Rs.)—	31-12-45	31-12-44	Assets (in Rs.)—	31-12-45	31-12-44
Capital ...	20,00,000	20,00,000	Gross Block ...	19,87,497	16,82,287
Debentures ...	5,00,000	5,00,000	Depreciation ...	4,67,560	3,80,305
Gen. Reserves ...	1,50,000	1,50,000			
Other Reserves ...	5,65,000	4,75,000	Block (Net) ...	15,19,937	13,01,982
Debts ...	21,77,626	18,06,738	Other Assets ...	41,76,699	33,73,634
Credit Balance ...	3,03,410	2,43,878			
Total ...	50,96,036	51,75,616	Total ...	50,96,036	51,75,616

Year ended Dec.	Sales Rs.	Net Profit Rs.	Depreciation Rs.	Reserves Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range. High—Low Rs.
1941 ...	9,13,923	53,561	2,658	...	2,658	...	Quoted from
1942 ...	43,33,959	1,35,333	5,18,237	80,000	17,896	15	20-2-43
1943 ...	57,10,386	2,37,746	89,050	70,000	14,265	15	19½—15½
1944 ...	64,51,285	1,39,624	1,02,464	...	6,378	7½	26—18½
1945 ...	52,07,006	1,97,031	87,253	...	18,411	10	19½—16

N.B.—The net profit is shown after providing for taxation Rs. 3,00,000 in 1942, Rs. 1,75,000 in 1943, Rs. 90,000 in 1944, and Rs. 1,00,000 in 1945.

**SUTLEJ COTTON MILLS. LIMITED.**—Regd. October 24, 1934. Mill at Okara, Punjab, with 920 looms and 22,803 spindles. Managing Agents—Birla Brothers, Ltd., 1/A, Vasantihar Row, Calcutta. Directors—(Qualification, shares valued Rs. 1,000)—(1) R. D. Birla; (2) Krishnagopal Maheswari; (3) R. G. Saraya; (4) L. N. Birla; (5) S. B. Dalal; (6) Hon'ble Sir Rahimtoola M. Chinnoy; (7) Bhagwandas Chundul Mehta; and (8) K. M. D. Thakernay.



Liabilities (in Rs.)—		Assets (in Rs.)—	
Capital	76,82,000	Gross Block	2,02,57,540
Gen. Reserves	72,50,000	Depreciation	1,30,30,000
Other Reserves	22,83,320	Block (Net)	63,97,540
Debts	54,79,848	Cash & Invest.	23,17,622
Credit Balance	7,14,486	Other Assets	1,44,97,207
<b>Total</b>	<b>2,14,12,500</b>	<b>Total</b>	<b>2,31,12,200</b>

Half-year ended	Sales Rs	Depreciation Rs	Net Profit Rs.	Reserve Rs	C.Fund Rs	Dividend % p a	Free Res. Rs
Sept 1942	1,18,24,093		7,84,038	2,00,000	1,24,111	20	20-25
Mar 1943	1,30,02,926		1,04,349		1,28,527	20	20-25
Sept 1943	1,28,55,721		5,45,304		1,76,104	15	25-30
Mar 1944	1,37,49,346		5,04,323	50,000	1,61,699	15	25-30
Sept 1944	1,39,01,762		7,21,435	2,50,000	1,69,424	15	25-30
Mar 1945	1,66,17,058		5,77,534	1,00,000	1,81,248	20	25-30
Sept 1945	1,50,61,079		10,69,865	5,00,000	1,62,367	20	25-30
Mar 1946	1,56,15,819		6,52,119	1,00,000	1,55,739	25	25-30
Sept 1946	1,43,10,784		9,43,746	2,00,000	1,56,721	25	25-30

*NAB*—The net profit is shown after providing for taxation: Rs. 9,20,000 in September 1943, Rs. 5,30,000 in March 1944, Rs. 2,50,000 in September 1943, Rs. 4,73,000 in March 1944, Rs. 12,60,000 in September 1944, Rs. 11,30,000 in March 1945, Rs. 8,20,000 in September 1944, and Rs. 8,25,000 in March 1945, and Rs. 1,80,000 in Sept. 1944.

THE AUCKLAND JUTE COMPANY, LIMITED—Regd 1894. 1911 to 1912 at 1912  
(near Bhadravati on the left bank of the Hooghly 19 miles to the north of Calcutta) with its  
—Its 2,750 acres of land  
A. F. Benthall (1912) in 1912  
and 1912.

[illegible]

Liabilities (in Rs.)		Assets (in Rs.)	
Capital	65,00,000	Green Bank	1,00,00,000
Current Reserve	24,20,000	Impression	71,00,000
Other Reserve	17,50,000	Block (Net)	87,33,500
Debt	94,10,000	Cash & Interest	35,72,000
		Other Assets	62,46,000
		Total	1,33,12,500

Debenture Capital—Issued Rs. 10,00,000 in 1927, now outstanding Rs. 50,000 in 4½ per cent bonds. Repayable on May 31, 1947. Interest on June 30 and December 31.

Liabilities (in Rs.)—	31-3-46	31-3-45	Assets (in Rs.)—	31-3-46	31-3-45
Capital ...	14,00,000	14,00,000	Block (Net) ...	51,94,235	51,69,604
Gen. Reserves ...	7,85,635	7,85,181	Other Assets ...	77,44,534	92,78,463
Other Reserves ...	92,68,559	1,03,04,310			
Debits ...	12,78,335	15,82,223			
Credit Balance ...	2,66,520	3,75,253			
Total ...	1,29,29,069	1,44,47,067	Total ...	1,29,29,069	1,44,47,067

Year ended March	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	2,50,000	3,42,290	...	1,48,985	12	116½—90
1942 ...	2,50,000	19,43,777	1,00,000	10,14,576	24	272—114
1943 ...	2,50,000	1,23,701	6,00,000	31,277	35	228—204
1944 ...	2,00,000	13,81,289	8,70,000	41,566	35	230—200
1945 ...	2,00,000	10,25,253	6,50,000	30,233	32	279—237
1946 ...	2,00,000	9,59,267	4,20,000	14,520	25	347—247

**SREE RADHESYAM MILLS. LIMITED.**—Regd. February 25, 1941. Mill on 100 bighas of land at 220, Nankarpura Road, Ghosery, Howrah, with 405 looms and 46,000 spindles. Formerly known as Bharat Abhyudaya Cotton Mills Ltd. Managing Agents—Setharam Kothavdeo, 15, Clive Street, Calcutta. Directors—(Qualification, share of nominal value of Rs. 5,000)—(1) Nagarmull Bhuwalka; (2) B. P. Khaitan; (3) S. C. Roy; (4) Chimanlal Bhawalka; (5) Indrchand Bhuwalka; and (6) Meghraj Bhuwalka.

Capital—Authorised Rs. 45,00,000. Issued and Subscribed—Rs. 20,00,000 in (i) 1,50,000 Ordinary Shares of Rs. 10 each, and (ii) 5,000 Preference Shares of Rs. 100 each, fully paid up. Accounts—Yearly to December 31. Meeting in May. Auditors—K. N. Gulgutha & Co.

Debentures—Rs. 5,00,000 in 5½ per cent bearer bonds of Rs. 1,000 each. Issued at par on September 8, 1941 and repayable at par on September 30, 1949, with the option of repayment at any time after September 30, 1945 on two calendar months' notice. Interest payable on March 30, September 30.

Liabilities (in Rs.)—	31-12-45	31-12-44	Assets (in Rs.)—	31-12-45	31-12-44
Capital ...	20,00,000	20,00,000	Gross Block ...	19,87,427	16,82,257
Debentures ...	5,00,000	5,00,000	Depreciation ...	4,67,560	3,90,505
Gen. Reserves ...	1,50,000	1,50,000			
Other Reserves ...	5,65,000	4,75,000	Block (Net) ...	15,19,867	13,01,752
Debits ...	21,77,626	18,06,728	Other Assets ...	41,76,699	58,72,634
Credit Balance ...	3,02,410	2,43,878			
Total ...	50,99,026	51,75,616	Total ...	56,96,526	51,75,616

Year ended Dec.	Sales Rs.	Net Profit Rs.	Depreciation Rs.	Reserves Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	9,11,923	53,501	2,658	...	2,658	...	Quoted from
1942 ...	43,33,930	1,35,333	5,18,237	80,000	17,896	15	290—45
1943 ...	57,10,286	2,37,746	89,050	70,000	14,265	15	15½—15½
1944 ...	64,31,583	1,29,624	1,02,464	...	6,278	7½	20—19½
1945 ...	52,07,006	1,97,031	87,255	...	18,411	10	15½—16

N.B.—The net profit is shown after providing for taxation Rs. 2,00,000 in 1942, Rs. 1,72,000 in 1943, Rs. 90,000 in 1944, and Rs. 1,00,000 in 1945.

**SUTLEJ COTTON MILLS. LIMITED.**—Regd. October 24, 1934. Mill at Gujra, Punjab, with 200 looms and 22,500 spindles. Managing Agents—Bharat Brothers, Ltd., 1, C. Vastant Row, Calcutta. Directors—(Qualification, share valued Rs. 1,000)—(1) R. D. Lala; (2) Keshavnagar Malhotra; (3) R. G. Saraya; (4) L. N. Bhat; (5) S. R. Datta; (6) H. B. R. Rameshwar M. Chetty; (7) Bhagwandas Chandel Motilal and (8) H. M. D. Thakur.



Debenture Capital—Issued Rs. 10,00,000 in 1927, now outstanding Rs. 50,000 in 4½ per cent bonds. Repayable on May 31, 1947. Interest on June 30 and December 31.

Liabilities (in Rs.)—	31-3-46	31-3-45	Assets (in Rs.)—	31-3-46	31-3-45
Capital ...	14,00,000	14,00,000	Block (Net) ...	51,94,235	51,68,604
Gen. Reserves ...	7,85,655	7,85,181	Other Assets ...	77,44,834	92,78,463
Other Reserves ...	92,68,539	1,03,04,310			
Debits ...	12,78,335	15,82,323			
Credit Balance ...	2,66,520	3,75,253			
Total ...	1,29,39,069	1,44,47,067	Total ...	1,29,39,069	1,44,47,067

Year ended March.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1911 ...	2,50,000	3,42,390	...	1,48,985	12	116½—90
1912 ...	2,50,000	19,45,777	1,00,000	10,14,576	24	272—114
1913 ...	2,50,000	1,23,701	6,00,000	31,277	36	328—201
1914 ...	2,00,000	13,81,289	8,70,000	41,560	36	330—200
1915 ...	2,00,000	10,25,253	6,50,000	39,233	32	279—237
1916 ...	2,00,000	9,59,267	4,20,000	14,520	26	347—247

**SREE RADHESYAM MILLS. LIMITED.**—Regd. February 25, 1941. Mill on 100 bighas of land at 220, Naskarpara Road, Ghosery, Howrah, with 403 looms and 46,000 spindles. Formerly known as Bharat Abhyudaya Cotton Mills Ltd. Managing Agents—Sobharam Keshavdeo, 15, Clive, Street, Calcutta. Directors—(Qualification, share of nominal value of Rs. 5,000)—(1) Nagarmull Bhuwalka; (2) B. P. Khaitan; (3) S. C. Roy; (4) Chimanlal Bhuwalka; (5) Inderchand Bhuwalka; and (6) Meghraj Bhuwalka.

Capital—Authorised Rs. 45,00,000. Issued and Subscribed—Rs. 20,00,000 in (i) 1,50,000 Ordinary Shares of Rs. 10 each, and (ii) 5,000 Preference Shares of Rs. 100 each, fully paid up. Accounts—Yearly to December 31. Meeting in May. Auditors—K. N. Gulgutia & Co.

Debentures—Rs. 5,00,000 in 5½ per cent bearer bonds of Rs. 1,000 each. Issued at par on September 8, 1941 and repayable at par on September 30, 1949, with the option of repayment at any time after September 30, 1946 on two calendar months' notice. Interest payable on March 30, September 30.

Liabilities (in Rs.)—	31-12-45	31-12-44	Assets (in Rs.)—	31-12-45	31-12-44
Capital ...	20,00,000	20,00,000	Gross Block ...	19,87,497	16,62,287
Debentures ...	5,00,000	5,00,000	Depreciation ...	4,67,560	3,80,305
Gen. Reserves ...	1,50,000	1,50,000			
Other Reserves ...	5,65,000	4,75,000	Block (Net) ...	15,19,937	13,01,982
Debits ...	21,77,626	18,06,738	Other Assets ...	41,76,699	55,75,631
Credit Balance ...	3,03,410	2,43,878			
Total ...	56,06,036	51,75,616	Total ...	56,06,036	51,75,616

Year ended Dec.	Sales Rs.	Net Profit Rs.	Depreciation Rs.	Reserves Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	9,13,923	53,561	2,658	...	2,658	...	Quoted from
1942 ...	43,33,959	1,35,333	5,18,237	80,000	17,896	15	200-45
1943 ...	57,10,586	2,37,746	8,00,000	70,000	14,265	15	18½—15½
1944 ...	61,31,285	1,29,624	1,62,464	...	6,378	7½	26—16½
1945 ...	52,07,006	1,97,051	87,255	...	18,411	10	19½—16

N.B.—The net profit is shown after providing for taxation Rs. 2,00,000 in 1942, Rs. 1,75,000 in 1943, Rs. 50,000 in 1944, and Rs. 1,00,000 in 1945.

**SUTLEJ COTTON MILLS. LIMITED.**—Regd. October 24, 1931. Mill at Okara, Punjab, with 920 looms and 22,800 spindles. Managing Agents—Raja Brothers Ltd., 14, Vauhall Row Calcutta. Directors—(Qualification, share valued Rs. 1,000)—(1) R. D. Bala; (2) Krishnaopai Malhotra; (3) R. G. Naraya; (4) L. N. Bala; (5) S. B. Dahi; (6) Hon'ble Sir Bahadur Singh; (7) Bhagwan Das Chandel Mehta; and (8) K. M. D. Thakur.

Capital—Authorised—Rs. 75,00,000 in 5,00,000 shares of Rs. 10 each and 25,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to March 31. Meeting in November. Auditors—K. N. Gutgutia & Co.

Liabilities (In Rs.)—	31-3-45	Assets (In Rs.)—	31-3-45
Capital	15,00,000	Gross Block	42,79,000
Debentures	8,00,000	Depreciation	22,74,145
Gen. Reserves	15,00,000		
Other Reserves	19,10,689	Block (Net)	20,04,855
Debts	17,45,454	Other Assets	1,01,67,225
Credit Balance	17,16,182		
<b>Total</b>	<b>1,21,72,225</b>	<b>Total</b>	<b>1,21,72,225</b>

Year ended March	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941		5,60,137	1,53,947	...	6,840	10	15—10½
1942	68,27,293	3,63,225	2,07,604	...	20,744	12½	20—14
1943	1,23,47,679	3,21,013	7,80,591	...	5,82,336	15	19—
1944	1,78,02,521	2,87,322	15,48,145	13,00,000	8,83,844	200	40—
1945	1,74,33,624	2,61,208	8,72,538	...	14,16,382	20	38½—

N.B.—The net profit is shown after providing for taxation Rs. 1,69,000 in 1941, Rs. 4,55,000 in 1942, Rs. 20,10,000 in 1943, Rs. 32,00,000 in 1944.

\*SWADESHI MILLS COMPANY, LIMITED—Regd. September 13, 1888. Mills at ... (1) Sr. Sorab ... (2) Sr. ... (3) Sr. ...

Capital—Authorised, Issued and Subscribed—Rs. 45,00,000 divided into (i) 30,000 Ordinary Shares of Rs. 100 each, and (ii) 15,000 Cumulative 5 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—4 annas per share. Accounts—Yearly to December 31. Meeting in April. Auditors—Sorab S. Engineer & Co., and A. S. Madan & Co.

Liabilities (In Rs.)—	31-12-43	31-12-44	Assets (In Rs.)—	31-12-43	31-12-44
Capital	15,00,000	45,00,000	Block (Gross)	77,72,397	76,74,065
Gen. Reserves	85,52,257	77,02,257	Other Assets	2,15,43,197	2,00,90,000
Other Reserves	1,10,00,074	1,10,89,861			
Debts	44,72,201	32,96,414			
Credit Balance	7,91,262	7,75,438			
<b>Total</b>	<b>2,03,15,794</b>	<b>2,81,61,000</b>	<b>Total</b>	<b>2,93,15,794</b>	<b>2,83,64,065</b>

Year ended Dec.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	1,00,000	2,13,412	...	8,103	7	384—215
1941	8,00,000	6,66,041	2,00,000	35,044	15	375—247
1942	4,00,000	9,92,907	1,50,178	52,533	25	455—373
1943	5,00,000	24,70,697	13,45,000	55,280	35	606—522
1944	1,00,000	17,10,228	9,00,000	40,458	22	633—431
1945	3,00,000	16,00,804	8,50,000	50,262	22	620—505

THE SWADESHI COTTON MILLS COMPANY, LIMITED.—Founded in 1911 and registered as a Public Limited Company on January 19, 1928. Mill at Cawnpore, with 114,836 spindles and 1,573 looms. Managing Agents—Jaipuria Brothers, Limited, Post Box No. 11, Cawnpore. Directors—(1) Gajadhar Jaipuria; (2) G. D. Birla; (3) G. L. Bhatnagar; (4) B. P. Khaitan.

Capital—Authorised Issued and Subscribed—Rs. 1,22,50,000 divided into (i) 1,75,000 Ordinary Shares of Rs. 100 each, (ii) 55,000 Cumulative 6 per cent (tax-free) Preference Shares

of Rs. 100 each, and (iii) 7,00,000 Preferred Ordinary Shares of Rs. 10 each, all fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in April. Auditors—Lowndes & Lewis.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital ...	52,50,000	51,00,000	Block (Net)	27,55,505	52,25,412
Gen. Reserves ...	1,50,000	1,50,000	Other Assets	2,56,01,215	2,60,93,015
Other Reserves	1,00,47,539	2,16,21,702			
Debits ...	11,59,075	10,67,579			
Credit Balance	21,74,075	19,75,039			
Total ...	2,83,56,639	2,93,18,277	Total ...	2,83,56,639	2,93,18,277

Year ended Dec.	Depreciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	5,00,000	8,46,972	8,16,786	50	605—547½
1941 ...	6,00,000	10,00,855	11,27,621	60	551—523
1942 ...	6,00,000	54,05,534	23,28,155	120	498—473
1943 ...	6,00,000	31,86,556	13,82,879	120	1510—1190
1944 ...	6,00,000	33,58,757	8,24,676	60	2001—1650
1945 ...	6,00,000	13,49,579	6,14,014	60	1870—1870

NB—The net profit is shown after providing for taxation Rs. 7,49,955 in 1940, Rs. 45,00,000 in 1941, Rs. 1,10,00,000 in 1942, Rs. 2,25,20,000 in 1943, and Rs. 92,10,000 in 1944.

\*SWAN MILLS, LIMITED. Regd. 1909. Mill at Sewree, New Road, Bombay, with 25,804 spindles and 552 looms. Agents—James Finlay & Co., Ltd., Chartered Bank Buildings, Fort, Bombay. Directors—(1) C. I. Morris; (2) Anilal Sarabhai; (3) Ramnivas Ramnaram; (4) Sir Chundul V. Mehta; (5) G. Turce; and (6) J. C. Burns.

Capital—Authorized, Issued and Subscribed—Rs. 24,00,000 in 24,000 shares of Rs. 100 each, fully paid up. Reg. Fee—4 annas per share, maximum Rs. 10 per deed. Accounts—Yearly to December 31. Meeting in April. Auditors—A. J. Ferguson & Co.

Liabilities (in Rs.)	31-12-44	Assets (in Rs.)	31-12-44
Capital ...	24,00,000	Block (Net)	25,02,520
Gen. Reserves ...	8,59,302	Other Assets	78,01,804
Other Reserves	51,08,760		
Debits ...	28,85,117		
Credit Balance	5,51,155		
Total ...	99,04,334	Total ...	98,04,334

Year ended Dec.	Reserve Rs.	Depreciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	...	2,75,000	1,89,491	15,949	7½	158—150
1941 ...	...	4,21,586	2,29,578	5,522	10	357—153
1942 ...	...	5,15,468	4,99,598	25,050	20	501—160
1943 ...	...	...	8,24,918	9,978	35	335—276
1944 ...	5,55,000	...	10,96,177	71,155	20	387—301

\*TATA MILLS, LIMITED.—Regd. February 24, 1913. Mills at Dadar Road, Parel, Bombay, with a total of 62,468 spindles and 1,800 looms. Agents—Tata Industries Ltd., "Bombay House," Bruce Street, Fort, Bombay. Directors—(1) Sir Sorab Saklatvala; (2) M. N. Poddharwalla; (3) Purojsha N. Mehta; (4) Dhanraj M. Khatau; (5) J. R. D. Tata; (6) H. P. Commisarriat; (7) N. H. Tata; (8) H. R. Bathvala; and (9) B. C. Mehta.

Capital—Authorized—Rs. 81,12,500 divided into (i) 2,64,500 Ordinary Shares of Rs. 25 each, and (ii) 60,000 Preference Shares of Rs. 25 each. Issued—Rs. 48,45,663. Subscribed and Paid up—Rs. 47,54,438 divided into (i) 1,50,177 Ordinary Shares of Rs. 25 each, and (ii) 60,000 4 per cent Redeemable Preference Shares of Rs. 25 each. Reg. Fee—4 annas per share. Accounts—Yearly to December 31. Meeting in April. Auditors—K. S. Aiyar & Co., and S. B. Bhatnagar & Co.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital ...	47,54,438	47,54,438	Gross Block	61,08,918	71,83,466
Gen. Reserves ...	23,20,000	18,20,000	Depreciation	11,25,000	7,75,000
Other Reserves	35,03,775	50,95,818			
Debits ...	12,70,213	20,78,162	Block (Net)	52,53,918	64,08,466
Credit Balance	2,09,788	2,97,857	Other Assets	99,54,290	82,77,809
Total ...	1,12,98,214	1,46,66,275	Total ...	1,52,08,214	1,46,66,275



# JUTE MILL SECTION

**ADAMJEE JUTE MILLS, LIMITED.**—Regd. 1927. Mill at Belur (on the Hooghly), with 208 Sacking and 703 Hessian looms. Managing Agents—Adamjee Hajee Dawood & Co., Ltd., Stephen House, 5, Dalhousie Square East, Calcutta. Remuneration—Office expenses, plus Rs. 15,000 half-yearly or 2 per cent on sales, whichever is higher. Directors—(Qualification, 500 Ordinary Shares)—(1) Adamjee Hajee Dawood; (2) Mohanlal Laloochand Shah; (3) Abdul Sattar Hajee Dawood; (4) Khan Bahadur Gulamhossein A. Dossani; (5) Abdul Wahad Adamjee; and (6) Zakaria Adamjee.

**Capital—Authorised—Rs. 80,00,000:** (i) Rs. 40,00,000 in 4,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 40,00,000 in 40,000 Preference Shares of Rs. 100 each. **Issued—Rs. 45,00,000:** (i) Rs. 30,00,000 in 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 15,00,000 in 15,000 Cumulative  $7\frac{1}{2}$  per cent (tax-free) Preference Shares of Rs. 100 each. **Subscribed—Rs. 41,70,000:** (i) Rs. 30,00,000 in 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 11,70,000 in 11,700 Cumulative  $7\frac{1}{2}$  per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. **Reg. Fee—Rs. 1 per transfer.** **Accounts—**Half-yearly to March 31 and September 30. Meetings in June and December. **Auditors—**Loveck & Lewes.

Liabilities (in Rs.)		31-3-46	30-9-46	Assets (in Rs.)		31-3-46	30-9-46
Capital	...	41,70,000	41,70,000	Gross Block	...	54,47,782	51,51,741
Gen. Reserves	...	3,00,000	4,00,000	Depreciation	...	31,46,803	32,07,750
Other Reserves	...	0,10,982	12,06,211				
Debits	...	34,36,269	18,77,948	Block (Net)	...	23,00,979	22,43,991
Credit Balance	...	4,35,882	6,39,447	Cash & Invest.	...	4,59,977	12,12,501
				Other Assets	...	65,01,177	68,33,214
<b>Total</b>	...	<b>92,62,133</b>	<b>82,89,706</b>	<b>Total</b>	...	<b>92,62,133</b>	<b>82,89,706</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range Rs. High—Low
Sept. 1942	27,71,646	82,289	3,10,703		36,300	20	23 $\frac{1}{2}$ —24 $\frac{1}{2}$
Mar. 1943	36,83,065	83,807	3,17,817		10,272	20	33 $\frac{1}{2}$ —24
Sept. 1943	50,79,246	76,529	2,93,924		35,320	15	36—30 $\frac{1}{2}$
Mar. 1944	37,76,132	76,766	1,72,548		13,993	10	36 $\frac{1}{2}$ —32 $\frac{1}{2}$
Sept. 1944	46,52,437	70,710	2,50,723		50,841	10	39 $\frac{1}{2}$ —32 $\frac{1}{2}$
Mar. 1945	45,59,843	70,710	2,36,335		93,392	10	35 $\frac{1}{2}$ —33
Sept. 1945	50,40,937	65,257	2,55,350		1,34,786	10	37 $\frac{1}{2}$ —33 $\frac{1}{2}$
Mar. 1946	46,89,481	65,477	3,01,096	1,00,000	1,12,007	10	42 $\frac{1}{2}$ —35 $\frac{1}{2}$
Sept. 1946	44,13,284	60,947	4,04,440	1,00,000	1,02,572	20	60 $\frac{1}{2}$ —41

**N.B.**—The net profit is shown after providing for taxation Rs. 4,00,000 in September 1942, Rs. 8,00,000 in March 1943, Rs. 6,20,000 in September 1943, Rs. 5,00,000 in March 1944, Rs. 6,00,000 in September 1944, Rs. 3,00,000 in March 1945, Rs. 5,00,000 in September 1945, Rs. 3,60,000 in March 1946, and Rs. 3,00,000 in September 1946.

**AGARPARA COMPANY, LIMITED.**—Regd. 1927. Mill at Kamarhaty (9 miles to the north of Calcutta) with 553 Hessian and 326 Sacking looms. Managing Agents—Agarpara Co., Ltd., Norton Buildings, 1 & 2, Old Court House Co. monthly per 100 looms, plus 2 per cent of sales. **Shares**—(1) J. P. F. Quirke; (2) J. R. Jacob; (3) J. B.

**Capital—Authorised, Issued and Subscribed—Rs. Rs. 40,00,000:** (i) Rs. 30,00,000 in 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 10,00,000 in 10,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. **Debentures—Rs. 12,00,000** in 1,200 bonds of Rs. 1,000 each, issued at Rs. 99 per cent on April 1, 1939. Interest  $4\frac{1}{2}$  per cent (taxable) on April 1, October 1. Repayable at par on March 31, 1954, with the option of repayment on or after March 31, 1949 on any interest date. **Share Reg. Fee—Rs. 1 per transfer.** **Accounts—**Half-yearly to March 31 and September 30. Meetings in July and February. **Auditors—**Loveck & Lewes.

Liabilities (in Rs.)		30-9-45	31-3-46	Assets (in Rs.)		30-9-45	31-3-46
Capital	...	40,00,000	40,00,000	Gross Block	...	75,17,469	76,77,110
Debentures	...	12,00,000	12,00,000	Depreciation	...	31,77,249	32,94,060
Gen. Reserves	...	20,00,000	21,50,000				
Tax Reserve	...	22,04,749	18,63,616	Block (Net)	...	43,40,220	43,82,141
Debits	...	53,93,561	46,35,193	Cash & Invest.	...	60,977	1,07,635
Credit Balance	...	4,99,531	3,82,716	Other Assets	...	1,09,90,644	97,41,740
<b>Total</b>	...	<b>1,53,97,841</b>	<b>1,42,31,525</b>	<b>Total</b>	...	<b>1,53,97,841</b>	<b>1,42,31,525</b>



Year ended Dec.	Depre- ciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	..	1,21,297	..	—60,933	...	17—14
1941	..	7,82,978	7,82,978	3,275	...	43—17
1942	..	16,33,391	...	..	...	62—25
1943	..	16,40,948	2,16,000	9,978	35	77—36
1944	4,00,000	12,16,331	9,50,000	42,502	6	77—32
1945	3,50,000	9,86,000	7,28,810	44,522	6	76—54

Remarks—The profit for 1941 was transferred to Debenture Interest Account, Debenture Trustees Account, etc., and that for 1942 was paid to Debenture trustees.

**\*VISHNU COTTON MILLS, LIMITED.**—Regd. May 11, 1908 Mill at Solapur, with 44,000 spindles and 1,443 looms. Agents and Secretaries—The Bombay Co., Ltd., 9, Wallace Street, Fort, Bombay Capital—Authorised—Rs. 80,00,000 divided into (i) 20,000 Ordinary Shares of Rs. 100 each, and (ii) 2,000 Preference Shares of Rs. 500 each. Issued and Subscribed—Rs. 24,00,000 divided into (i) 16,000 Ordinary Shares of Rs. 100 each and (ii) 1,600 Cumulative 7 per cent (taxable) Preference Shares of Rs. 500 each, both fully paid up. Reg. Fee—8 annas per share Accounts—Yearly to December 31 Meeting in April.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital	24,00,000	24,00,000	Block (Net)	...	80,54,888
Gen. Reserves	33,38,079	25,36,070	Other Assets	...	1,01,45,027
Other Reserves	91,37,238	1,02,25,317			
Debts	28,63,391	56,63,933			
Credit Balance	4,54,987	4,01,987			
Total	1,81,90,915	1,88,28,259	Total	1,81,99,915	1,88,28,259

Year ended Dec.	Depre- ciation Rs.	Net Profit* Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	5,07,240	9,04,324	..	14,460	32	2225—1225
1943	9,57,200	16,67,139	..	1,40,149	34	3105—2054
1944	9,56,463	13,35,628	..	73,937	26	2702—468
1945	11,500	13,20,330	8,00,000	1,28,487	26	333—460

\* Before providing for Depreciation

**\*WESTERN INDIA SPINNING AND MANUFACTURING CO. LTD.**—Regd. September 23, 1880 Mill at Kalichowki Road, Chinchpoojly, Bombay, with 43,238 spindles and 1,330 looms. Agents—Thackersey Mooljee Sons & Co., 18, Apollo Street, Fort, Bombay. Capital—Authorised, Issued and Subscribed—Rs. 12,00,000 in 1,200 shares of Rs. 1,000 each, fully paid up. Reg. Fee—Rs. 1 per share Accounts—Yearly to March 31 Meeting in August.

Liabilities (in Rs.)	31-3-44	Assets (in Rs.)	31-3-44
Capital	12,00,000	Block (Net)	61,35,000
Gen. Reserves	11,79,430	Other Assets	80,94,803
Other Reserves	37,81,679		
Debts	23,10,760		
Credit Balance	58,02,941		
Total	1,42,54,810	Total	1,42,54,810

Year ended March	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	2,45,000	2,15,620	..	13,670	17	2080—1830
1943	2,00,000	2,09,762	..	13,482	23	2130—1300
1944	1,41,121	1,03,787	569	8,650	26	4000—230



Half-year ended	Sales	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Sept 1942	43,52,859	1,12,233	2,74,113	2,21,000	99,467	10	20½-13½
Mar 1943	34,61,150	1,11,212	2,36,794	1,00,000	50,263	10	23-20
Sept 1943	72,77,757	1,09,020	3,63,244	2,00,000	28,509	10	27-24
Mar 1944	60,76,466	1,06,046	1,01,071	..	37,481	10	31-25
Sept 1944	80,19,311	1,02,598	3,81,548	2,00,000	34,020	10	30½-29½
Mar 1945	80,56,324	1,10,222	6,77,126	3,50,000	1,76,140	10	39-34½
Sept 1945	84,47,207	1,13,406	3,18,611	1,50,000	1,64,331	10	40-39½
Mar 1946	78,27,698	1,17,720	2,18,183	1,00,000	97,718	10	44-39½

NH The net profit is shown after providing for taxation Rs. 7,00,000 in September 1942, Rs. 6,00,000 in March 1943, Rs. 12,50,000 in September 1943, Rs. 8,00,000 in March 1944, Rs. 2,50,000 in September 1944, Rs. 7,00,000 in September 1945 and Rs. 2,00,000 in March 1946.

## ALBION JUTE MILLS

\*Capital Authorised, Issued and Subscribed—Rs. 21,00,000: (i) Rs. 12,00,000 in 12,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 9,00,000 in 9,000 Cumulative 7 per cent (free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per Share. Accounts: Half yearly to May 31 and November 30. Meetings in July and February. Auditors: N. C. Jain & Co.

Liabilities (in Rs.)	30-11-13	31-5-40	Assets (in Rs.)	30-11-13	31-5-40
Capital	21,00,000	21,00,000	Gross Block	43,80,707	45,93,900
Gen. Reserves	5,03,000	5,30,000	Depreciation	20,08,519	20,08,324
Other Reserves	1,76,980	11,40,047			
Debt	2,30,075	2,18,121	Block (Net)	13,81,188	13,81,398
Credit Balance	1,14,404	2,32,020	Cash & Invest.	16,33,272	19,07,608
			Other Assets	13,26,030	8,23,799
<b>Total</b>	<b>63,22,460</b>	<b>42,27,128</b>	<b>Total</b>	<b>43,53,409</b>	<b>42,13,129</b>

Half year ended	Sales Rs.	Net Profit Rs.	Reserve Rs.	C/P w/L Rs.	Dividend % p.a.	Price Buy High-Low Rs.
Oct 1942	20,14,000	1,29,877	50,000	32,603	8	201-175
April 1943	19,81,310	55,874	25,000	23,041	8	201-145
Oct 1943	15,13,274	1,21,824	- 1,00,000	24,737	8	204-207
May 1944	25,99,517	91,220		37,297	8	204-204
Nov 1944	28,29,113	1,34,827	50,000	42,534	8	211-204
May 1945	29,01,467	1,65,251	75,000	41,245	10	211-204
Nov 1945	5,00,495	8,09,879	25,000	41,064	10	211-204
May 1946	5,02,945	1,47,520	50,000	37,020	12	200-159

*NB* - The net profit is shown after providing for taxation Rs. 1.55 cro in October 1944, Rs. 1.11 cro in May 1945, Rs. 2.11 cro in November 1945, Rs. 3.20 cro in May 1946, Rs. 1.10 cro in November 1946, and Rs. 2.20 cro in May 1946.

Regd 1903 Bill at Jagad Lal (78 150 50  
and 150 50)

[illegible]

1942, on six months' notice. Interest now reduced from 6 to 4½ per cent (taxable) payable on June 30, December 31. Accounts—Half-yearly to June 30 and December 31. Meetings in March and September. Auditors—Lovelock & Lewes.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital ...	15,00,000	15,00,000	Gross Block ..	29,32,704	29,57,703
Debentures ...	6,00,000	6,00,000	Depreciation ..	18,72,597	19,52,596
Gen. Reserves ...	7,50,000	7,50,000			
Other Reserves ...	6,82,000	4,17,500	Block (Net) ..	10,60,107	10,35,107
Debts ...	5,72,491	1,92,129	Cash & Invest. ..	63,037	2,24,204
Credit Balance ...	93,266	96,431	Other Assets ..	50,74,513	22,96,749
Total ...	41,97,757	35,56,060	Total	41,97,757	35,56,060

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1942 ...	23,75,142	50,000	1,44,090	75,000	49,990	10	196—188½
Dec. 1942 ...	23,56,697	50,000	1,09,545	66,000	53,722	10	263—183½
June 1943 ...	27,29,823	25,000	1,25,356	35,500	31,578	15	263—225
Dec. 1943 ...	16,58,892	...	—1,27,233	—25,000	14,323	10	296½—263½
June 1944 ...	34,87,156	50,000	84,934	25,000	12,757	10	370—294
Dec. 1944 ...	6,61,469	25,000	1,31,524	53,587	29,194	10	388—345
June 1945 ...	6,42,638	50,000	85,641	64,992	26,343	10	415—377
Dec. 1945 ...	6,52,558	25,000	1,41,919	74,995	31,766	10	585—410
June 1946 ...	4,85,189	25,000	1,14,665	50,000	27,431	12½	700—750

N.B.—The net profit is shown after providing for taxation Rs. 1,67,425 in June 1942, Rs. 2,47,239 in December 1942, Rs. 3,66,178 in June 1943, Rs. 3,72,999 in June 1944, Rs. 2,48,018 in June 1945, Rs. 2,45,487 in December 1945 and Rs. 1,48,205 in June 1946.

**ALLIANCE JUTE MILLS COMPANY, LIMITED.**—Regd. 1895. Mills at Shamnagar (on the left bank of the Hooghly, 22 miles north of Calcutta) with 1,264 looms of which 797 are Hessian and 467 Sacking. Remuneration—Rs. 5,000 monthly plus 7½ per cent of net profit. Managing Agents—Begg Dunlop & Co., Ltd., 2, Hare Street, Calcutta. Directors—(Qualification, 50 Ordinary Shares)—(1) H. G. G. Mackay; (2) H. Rowan Hodge; and (3) Gobind Lall Bangur.

\*Capital—Authorised—Rs. 60,00,000: (i) Rs. 45,00,000 in 15,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 15,00,000 in 15,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 45,00,000 in (i) 30,000 Ordinary Shares of Rs. 100 each; and (ii) 15,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Half-yearly to July 31 and January 31. Meetings in April and October. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)—	31-1-46	31-7-46	Assets (in Rs.)—	31-1-46	31-7-46
Capital ...	20,00,000	20,00,000	Gross Block ..	99,67,148	99,67,148
Gen. Reserves ...	22,09,454	52,08,204	Depreciation ..	72,00,000	73,00,000
Other Reserves ...	19,97,000	9,22,000			
Debts ...	26,99,596	43,18,107	Block (Net) ...	27,67,148	26,67,148
Credit Balance	2,67,059	3,08,898	Cash & Invest. ...	2,56,263	4,69,778
			Other Assets ..	91,49,678	86,20,283
Total ...	1,21,73,089	1,17,57,209	Total ...	1,21,73,089	1,17,57,209

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
July 1942	63,54,298	50,000	2,67,687	1,05,000	26,111	15	285—267
Jan. 1943	68,60,128	1,00,000	2,17,732	50,000	56,563	15	375—285
July 1943	81,31,508	1,25,000	3,72,467	1,48,080	28,259	25	298—370
Jan. 1944	80,00,937	1,00,000	2,79,243	46,917	28,084	25	472—369
July 1944	1,91,37,831	1,50,000	3,20,691	...	41,275	35	614—432
Jan. 1945	1,59,47,769	1,25,000	3,65,260	1,00,000	59,535	30	637—568
July 1945	1,43,16,877	1,00,000	2,76,298	50,000	59,423	25	764—602
Jan. 1946	1,56,59,664	1,25,000	3,86,606	1,50,000	34,529	25	885—742
July 1946	1,40,14,856	1,00,000	4,74,259	2,00,000	58,898	30	1,425—850

N.B.—The net profit is shown after providing for taxation Rs. 5,75,000 in July 1942, Rs. 6,85,703 in January 1943, Rs. 13,20,000 in July 1943, Rs. 7,62,112 in January 1944, Rs. 20,85,000 in July 1944, Rs. 12,50,567 in January 1945, Rs. 9,46,292 in July 1945, Rs. 9,36,473 in January 1946 and Rs. 5,21,667 in July 1946.

(6) H. Rowan Hodge

Liabilities (in Rs.)—		31-3-46	30-9-46	Assets (in Rs.)—		31-3-46	30-9-46
Capital	76,82,000	76,82,000		Gross Block	2,02,47,340	2,03,19,902	
Gen. Reserves	72,50,000	72,50,000		Depreciation	1,36,50,000	1,36,50,000	
Other Reserves	22,83,326	20,20,182		Block (Net)	65,97,340	66,69,902	
Debts	51,79,849	46,89,732		Cash & Invest	23,17,633	78,34,123	
Credit Balance	7,14,496	8,68,183		Other Assets	1,44,97,767	1,13,94,278	
Total	2,11,12,560	2,25,02,790		Total	2,34,12,540	2,35,02,396	

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C. Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1942	1,18,24,093		7,84,038	2,00,000	1,34,111	20	330-320
Mar. 1943	1,30,02,926		5,04,384		1,28,527	20	387-329
Sept. 1943	1,28,53,721		5,33,304		1,76,103	15	418-370
Mar. 1944	1,37,40,346		5,03,323	50,000	1,63,099	15	437-385
Sept. 1944	1,59,01,762		7,21,433	2,50,000	1,69,424	15	498-382
Mar. 1945	1,66,17,038		5,77,334	1,00,000	1,81,249	15	483-440
Sept. 1945	1,50,84,079		10,60,865	3,00,000	1,62,367	20	540-446
Mar. 1946	1,50,13,849		6,52,119	1,00,000	1,23,739	20	604-352
Sept. 1946	1,43,10,784		9,42,746	2,00,000	1,56,721	25	877-433

\*) in September 1942  
 \*\*) in March 1944  
 \*\*\*) in September 1943

THE AUCKLAND JUTE COMPANY, LIMITED—Regd. 1104 Mill at Jagatda (Kuttia) with 810 aging Agents—(1) 7½ per cent (2) H. Rowan

\*Cap. per cent. ber 30.

Liabilities (in Rs.)—		31-3-46	30-9-46	Assets (in Rs.)—		31-3-46	30-9-46
Capital	45,00,000	45,00,000		Gross Block	1,04,00,792	1,04,90,192	
Gen. Reserves	22,30,000	23,03,000		Depreciation	71,40,624	72,31,036	
Other Reserves	17,84,734	12,50,691		Block (Net)	33,53,568	32,65,156	
Debts*	48,10,502	45,83,307		Cash & Invest	82,72,086	30,34,871	
Credit Balance	1,87,415	3,25,873		Other Assets	68,84,997	59,63,139	
Total	1,35,12,651	1,31,63,166		Total	1,35,12,651	1,31,63,166	

\*Including Debentures Rs. 15,00,000

Half-year ended.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942	24,01,377	1,23,024	1,14,594	25,000	5,559	6	181—167½
Mar. 1943	44,41,206	1,23,024	1,75,750		44,109	10	206—170
Sept. 1943	46,40,288	1,13,833	91,273		20,582	8	235—184
Mar. 1944	48,91,709	1,13,833	1,93,955	70,000	29,338	8	313—230
Sept. 1944	70,09,459	1,05,374	2,46,189	1,25,000	15,527	10	345—279
Mar. 1945	66,09,703	1,05,374	1,61,111	55,319	6,319	10	358—206
Sept. 1945	55,07,510	97,585	1,94,317	30,000	15,637	12	390—233
Mar. 1946	65,57,585	97,585	1,71,778		5,931	12	491—412
Sept. 1946	45,93,925	90,412	5,92,943	2,75,000	15,123	24	640—452

N.B.—The net profit is shown after providing for taxation Rs. 4,52,685 in September 1942, Rs. 64,023 in March 1943, Rs. 2,90,994 in September 1943, Rs. 1, March 1944, Rs. 8,52,076 in September 1944, Rs. 5,90,594 in March 1945, Rs. 6,12,515 in September 1945, Rs. 4,11,029 in March 1946, and Rs. 3,65,009 in Sept. 1946.

**BALLY JUTE COMPANY, LIMITED.**—Regd. 1918. Mill at Bally (on the right bank of the Hooghly, 6 miles to the north-west of Calcutta) with 950 looms (825 up to September 1945 and 959 since then) of which 659 are Hessian and 290 Sacking. Managing Agents—George Henderson & Co., Ltd., 101-1, Clive Street, Calcutta. Remuneration—Rs. 1,500 monthly plus 2 per cent of sales plus cost of communication between Calcutta Office and mill plus a portion of profits allowed to office staff. Directors—Qualification, 50 Ordinary Shares—(1) W. F. Scott-Kerr; (2) D. H. Wilmer; (3) J. Marshel and; (4) Gokul Chand Bangur.

\*Capital—Authorised, Issued and Subscribed—Rs. 40,00,000: (i) Rs. 20,00,000 in 20,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 20,00,000 in 20,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Half-yearly to March 31 and September 30. Meetings in May and November. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)—	31-3-46	30-9-45	Assets (in Rs.)—	31-3-46	30-9-45
Capital ..	40,00,000	40,00,000	Gross Block	92,55,508	92,42,045
Gen. Reserve ...	15,16,611	15,19,647	Depreciation	54,72,377	54,22,377
Other Reserve	27,79,505	21,95,667			
Debt ...	25,18,159	17,15,827	Block (Net)	37,83,136	38,20,668
Credit Balance	4,77,329	5,17,455	Cash & Invest.	9,11,406	8,50,626
			Other Assets	63,97,140	52,77,252
Total	1,10,91,672	99,48,556	Total	1,10,91,672	99,48,556

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942	48,91,709	1,00,000	2,57,879		82,227	20	23—210
Mar. 1943	57,11,479	1,00,000	5,08,640		81,577	24	255—240
Sept. 1943	54,91,656	50,000	2,41,581		71,929	16	376—290
Mar. 1944	62,14,172	42,000	2,81,129	1,21,000	62,048	10	376—339
Sept. 1944	79,11,537	50,000	1,58,218		70,227	8	390—235
Mar. 1945	87,22,766	50,000	3,25,065	1,74,150	69,182	8	373—347
Sept. 1945	77,48,441	60,000	2,89,255	2,70,000	67,424	12	477—351
Mar. 1946	65,01,879	50,000	2,52,964	1,70,000	67,729	12	525—319

N. B.—The net profit is shown after providing for taxation Rs. 5,30,000 in September 1942, Rs. 6,00,000 in March 1943, Rs. 4,00,000 in September 1943, Rs. 6,00,000 in March 1944, Rs. 14,50,000 in September 1944, Rs. 12,00,000 in September 1945, and Rs. 7,00,000 in March 1946.

**BARNAGORI JUTE FACTORY COMPANY, LIMITED.**—Regd. 1921. Mill at Barnagori on the northern bank of Calcutta with 1,000 looms (900 up to March 1945) of which 4,125 are Hessian and 582 Sacking. Registered Office—Hastings House, 7, Manning Lane, London, E.C.4. Agents—George Henderson & Co., Ltd., 101-1, Clive Street, Calcutta. Remuneration—Rs. 1,500 monthly plus 2 per cent of gross sales. Directors—Qualification, 20 Shares of Rs. 100 each—(1) R. S. Chatterjee; (2) H. R. Lahiri; (3) L. V. N. Mukherjee; (4) J. W. Blythe; (5) J. W. Blythe; (6) J. W. Blythe; (7) J. W. Blythe; (8) J. W. Blythe; (9) J. W. Blythe; (10) J. W. Blythe.

\*Capital—Authorised, Issued and Subscribed—Rs. 2,00,000: (i) Rs. 2,00,000 in 2,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 2,00,000 in 2,000 Cumulative 5 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Half-yearly to March 31 and September 30. Meetings in May and November. Auditors—Price, Waterhouse, Peat & Co.

						Shares) after Pref. Div. London, and
						31-4-43
<b>Liabilities (in £)</b>						31-4-43
Capital	4,750,000	Block (Net)	...	...	...	3,21,103
Reserve, etc	341,340	Liquid Assets	...	...	...	1,254,321
Debts	707,226					
Credit Balance	12,804					
<b>Total</b>	<b>1,820,400</b>	<b>Total</b>	...	...	...	<b>1,820,400</b>

Year ended	Depreciation £	Net Profit £	Reserves £	C/Fwd. £	Dividend % p.a.	Price Range High—Low Rs.
Mar. 1940	48,203	48,743	...	8,311	12½	160—134
Mar. 1941	22,354	46,433	...	10,368	12½	140—83
Mar. 1942	44,117	62,693	...	28,930	12½	130—40
Mar. 1943	30,202	40,810	...	20,740	13	147—85½
Mar. 1944	31,513	49,973	...	19,471	13	127—113
Mar. 1945	32,606	44,672	...	12,894	13	231—200

REVENUE UTILITY MILLS COMPANY LIMITED Regd. 1940 Mill at Sakhal  
income, of which  
8, Live House-  
ectors—(Qual.  
argue; and (1)

## A. L. C. (Continued).

\*Capital Authorised Issued and Subscribed—Rs. 21,00,000; (i) Rs. 14,00,000  
Rs. 7,00,000 (cumulative 7 per cent  
eg Fee—Rs. 2 per share.  
in August and March.

Liabilities (in Rs.)—		31-12-43	31-4-44	Assets (in Rs.)—		31-12-43	31-4-44
Capital		21,00,000	21,00,000	Gross Block	...	69,82,073	89,32,971
Gen. Reserves		16,85,000	18,35,000	Depreciation	...	43,54,961	43,51,961
Other Reserves		10,49,141	15,35,399				
Debts		10,30,000	7,14,850	Block (Net)	...	26,17,114	26,47,114
Credit Balance		2,40,619	3,87,931	Cash & Invest	...	3,10,803	2,38,294
				Other Assets	...	31,52,757	30,17,673
Total		61,10,760	65,63,180	Total	...	61,10,760	63,50,190

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1944	83,64,851	25,000	3,09,710	75,000	1,34,453	30	300—271
Dec. 1944	29,74,050	50,000	2,71,433	25,000	1,47,704	30	443—385
June 1945	41,44,943	25,000	2,76,643	...	1,29,554	30	513—372
Dec. 1945	23,21,400	...	1,06,127	...	81,180	20	323—200
June 1946	42,12,438	...	1,70,208	...	86,968	20	344—273
Dec. 1946	17,47,589	...	1,24,311	...	47,779	20	344—273
June 1947	11,15,330	...	1,42,730	...	53,019	16	302—310
Dec. 1947	24,70,751	...	2,37,600	...	78,110	20	745—343
June 1948	43,63,676	...	4,61,812	1,50,000	83,431	40	820—400

N.B.—The net profit is shown after providing for taxation Rs. 6,25,000 in June, 1947;  
Rs. 4,75,000 in December 1947; Rs. 4,75,000 in June 1948, Rs. 80,000 in June 1949, and Rs. 4,20,000  
in June 1950.

BENGAL JUTE MILLS COMPANY, LIMITED.—Regd. 1940 formed to acquire  
the assets of the late Bengal Jute Mills Co. Ltd. (a company incorporated in  
India) and to carry on the business of the late company. The company is  
subject to the provisions of the Companies Act, 1947 and the Companies (Amendment)  
Act, 1948.

Capital—Authorised—Rs. 60,00,000; (i) Rs. 50,00,000 in 5,00,000 Ordinary Shares of Rs. 10  
each, and (ii) Rs. 10,00,000 in 1,00,000 (cumulative 5½ per cent (tax free) Redeemable Preference  
Shares of Rs. 100 each. Issued and Subscribed—Rs. 22,50,000 (i) Rs. 22,50,000 in 2,25,000

Ordinary Shares of Rs. 10 each, and (ii) Rs. 10,00,000 in 10,000 cumulative 5½ per cent (tax-free) Redeemable Preference Shares of Rs. 100 each, both fully paid up. Preference Shares are redeemable out of profits at any time at Rs. 112 per share, on six months' notice. Reg. Fee—Rs. 1 per share. Debentures—(i) Rs. 10,00,000 in 1,000 bearer Debentures of Rs. 1,000 each, Interest at 4½ per cent (June 30, December 31.) Repayable at par on June 30, 1955, with the option of repayment in part or whole on six months' notice at any time after June 30, 1950. (ii) Second Mortgage Debenture—Rs. 10,00,000 in 1,000 bearer debentures of Rs. 1,000 each, issued at par in August, 1945. Interest 4 per cent. Accounts—Half-yearly to June 30 and December 31. Meetings in June and January.

Liabilities (in Rs.)—		31-12-43	31-12-44	Assets (in Rs.)		31-12-43	31-12-44
Capital	...	30,70,734	25,00,000	Gross Block	...	40,90,253	37,84,053
Debentures	...	20,00,000	10,00,000	Depreciation	...	10,00,008	8,10,767
Gen. Reserves	...	17,30,760	5,41,250	Block (Net)	...	30,83,345	29,73,286
Other Reserves	...	12,80,542	13,61,946	Other Assets	...	1,01,38,329	81,50,653
Debits	...	54,42,549	55,45,127				
Credit Balance	...	2,94,143	4,75,616				
Total	...	1,32,21,674	1,14,23,930	Total	...	1,32,21,674	1,14,23,930

Half-year ended	Sales	Depreciation	Net Profit	Reserve	C.Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Dec. 1941	30,70,734	92,975	2,44,794	1,00,000	42,709	15	21½—15½
June 1942	37,80,184	90,505	2,01,265	75,000	28,974	15	19—
Dec. 1942	34,19,499	88,391	1,74,264	50,000	13,238	15	26½—17½
June 1943	39,94,094	87,746	1,38,205	50,000	18,943	10	28½—21½
Dec. 1944	56,24,062	90,228	1,75,234	50,000	54,366	12½	54½—30½
June 1945	67,97,085	99,675	1,09,339	...	42,455	12½	39½—33½
Dec. 1945	67,71,778	96,467	1,31,658	25,000	27,893	12½	40½—26

N.B.—The net profit is shown after providing for taxation Rs. 2,25,000 in December 1941, Rs. 2,30,000 in June 1942, Rs. 2,60,000 in December 1942, Rs. 2,40,000 in June 1943, Rs. 1,25,000 in December 1943, Rs. 2,50,000 in June 1944, Rs. 1,10,000 in June 1945, and Rs. 1,20,000 in December 1945.

**BIHAR JUTE MILLS, LIMITED.**—Regd. 1931. Mill at Dasnagar, near Kadam-tala, Howrah, with 220 looms (160 Hessian and 60 Sacking). Managing Agents—Dass Brothers, 29, Strand Road, Calcutta. Directors—(Qualification, 100 Shares)—(1) Radhika Mohan Shaha; (2) Barendra Krishna Biswas; (3) N. N. Sen; (4) D. N. Sen; (5) N. Paul; and (6) Alamohan Dass.

\*Capital—Authorized—Rs. 25,00,000 in 1,00,000 shares of Rs. 25 each. Issued and Subscribed—Rs. 15,00,000 in 60,000 shares of Rs. 25 each, fully paid up. Reg. Fee—Rs. 1 per deed. Debenture Capital—Rs. 5,00,000: (i) Rs. 3,00,000 in 7 per cent (taxable) bonds of Rs. 500 each, issued at par on April 25, 1937 and repayable at par on March, 31, 1957 with the option of earlier repayment at par at any time on 6 months' notice. These are secured on the assets, properties and uncalled capital of the Company. Interest March 31, and September 30; (ii) Rs. 2,00,000 in 7 per cent (taxable) bonds of Rs. 500 each, issued at par on January 24, 1939, and repayable at par on March 31, 1949 with the option of earlier repayment at par at any time on 6 months' notice. Subject to the charge already created by the first Debentures, these are secured on the assets, properties and uncalled capital of the Company. Interest June 30, December 31. Accounts—Yearly to March 31. Meeting in September. Auditors—J. Sen & Co.

Liabilities (in Rs.)		31-3-43	Assets (in Rs.)		...	31-3-43
Capital	...	10,00,000	Block (Net)	...	...	9,95,514
Debentures	...	5,00,000	Liquid Assets	...	...	20,60,045
Reserves etc.	...	2,06,571				
Debits	...	12,65,178				
Credit Balance	...	81,810				
Total	...	20,53,559	Total	...	...	20,53,559

Year-ended March	Sales	Depreciation	Net Profit	Reserve	C.Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	27,07,824	76,570	57,801	20,000	416	6	Quoted from 17-12-43
1942	34,66,371	84,498	90,395	20,000	811	7	"
1943	35,25,393	83,224	83,234	10,000	4,045	7	"
1944	45,15,296	76,550	71,198	...	5,244	7	41½—20½
1945	41,32,203	70,453	76,566	...	11,510	7	46—44½

N.B.—The net profit is shown after providing for taxation Rs. 23,505 in 1941, Rs. 28,031 in 1942, Rs. 60,000 in 1943, Rs. 75,000 in 1944.



**WILLIAM P. HARRIS, President**  
**WILLIAM P. HARRIS, Vice President**  
**WILLIAM P. HARRIS, Secretary**  
**WILLIAM P. HARRIS, Treasurer**  
**WILLIAM P. HARRIS, Auditor**

Capital Authorized Rs. 1,00,00,000 (i) Rs. 10,00,000 in 4,00,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 25,00,000 in 25,000 Cumulative 7½ per cent (taxable) Preference Shares of Rs. 100 each, and (iii) Rs. 10,00,000 in 10,000 Shares of Rs. 100 each, Issued and Subscribed. Rs. 3,00,000 in Rs. 100 Shares in 10,000 Ordinary Shares of Rs. 100 each, and (iv) Rs. 1,00,000 in 1,000 Cumulative 7½ per cent (taxable) Preference Shares of Rs. 100 each, both fully paid up. Rs. 1,00,000 in Rs. 100 Shares of Rs. 100 each. Reg. Fee Rs. 1 per transfer. The Preference Shares are to entitle the holder to participate in profits, in any year at the discretion of the Directors, and the ordinary shareholders have received a dividend of 50 per cent. Accounts—Yearly in March. Auditors—H. P. Bhargava & Co.

Particulars in Rs.	11-3-40	11-3-45	Assets (in Rs.)	9-3-40	31-3-45
Fixed Assets	1,10,00,000	1,10,00,000	Fixed Assets	1,10,00,000	1,10,00,000
Current Assets	1,10,00,000	1,10,00,000	Current Assets	1,10,00,000	1,10,00,000
Total	2,20,00,000	2,20,00,000	Total	2,20,00,000	2,20,00,000

Shareholder's Name	Share	Dividend	Net Profit	Dividend	Shareholder's Name	Share	Dividend	Net Profit
Mr. A. B. C.	100	100	100	100	Mr. D. E. F.	100	100	100
Mr. G. H. I.	100	100	100	100	Mr. J. K. L.	100	100	100
Mr. M. N. O.	100	100	100	100	Mr. P. Q. R.	100	100	100
Mr. S. T. U.	100	100	100	100	Mr. V. W. X.	100	100	100
Mr. Y. Z. A.	100	100	100	100	Mr. B. C. D.	100	100	100
Mr. E. F. G.	100	100	100	100	Mr. H. I. J.	100	100	100
Mr. K. L. M.	100	100	100	100	Mr. N. O. P.	100	100	100
Mr. Q. R. S.	100	100	100	100	Mr. T. U. V.	100	100	100
Mr. W. X. Y.	100	100	100	100	Mr. Z. A. B.	100	100	100

The above is a statement of the assets and liabilities of the company as at the 31st March 1945. The total assets are Rs. 2,20,00,000 and the total liabilities are Rs. 2,20,00,000. The statement is true and correct to the best of the knowledge of the directors.

**WILLIAM P. HARRIS, President**  
**WILLIAM P. HARRIS, Vice President**  
**WILLIAM P. HARRIS, Secretary**  
**WILLIAM P. HARRIS, Treasurer**  
**WILLIAM P. HARRIS, Auditor**

The above is a statement of the assets and liabilities of the company as at the 31st March 1945. The total assets are Rs. 2,20,00,000 and the total liabilities are Rs. 2,20,00,000. The statement is true and correct to the best of the knowledge of the directors.

Particulars in Rs.	11-3-40	11-3-45	Assets (in Rs.)	9-3-40	31-3-45
Fixed Assets	1,10,00,000	1,10,00,000	Fixed Assets	1,10,00,000	1,10,00,000
Current Assets	1,10,00,000	1,10,00,000	Current Assets	1,10,00,000	1,10,00,000
Total	2,20,00,000	2,20,00,000	Total	2,20,00,000	2,20,00,000

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Oct. 1942	43,67,511	...	2,75,726	...	1,64,623	25	335—322½
Apr. 1943	48,99,710	...	2,25,359	80,000	93,482	25	417—327
Oct. 1943	42,23,133	...	1,86,127	—1,50,000	68,108	20	465—402
Apr. 1944	47,77,037	...	1,51,892	—50,000	38,506	20	456—409
Oct. 1944	34,31,288	...	1,79,943	...	24,943	20	511—442½
Apr. 1945	15,26,007	...	1,63,523	—25,000	21,966	15	545—456
Oct. 1945	20,64,409	...	1,62,259	...	17,965	15	617—510
Apr. 1946	62,76,521	...	3,47,811	1,20,000	34,006	20	737—613
Oct. 1946	61,35,155	...	6,29,981	3,00,400	62,086	30	1015—700

N.B.—The net profit is shown after providing for taxation Rs. 4,70,000 in October 1942, Rs. 5,03,000 in April 1943, Rs. 1,75,000 in October 1944, Rs. 2,00,000 in October 1945, and Rs. 6,25,000 in October, 1946.

**CALCUTTA JUTE MANUFACTURING COMPANY, LIMITED.**—Regd. 1920. Mill at Narkeldanga near Calcutta, with 502 looms (326 looms up to December 1938) of which 409 are Hessian and 102 Sacking. Managing Agents—Dayaram & Sons, 3, Tarachand Dutt Street, Calcutta. Remuneration—8 per cent of profit, minimum Rs. 18,000 yearly. Directors—(Qualification, 100 Ordinary Shares)—(1) Dayaram Poddar; (2) Baldevdas Sarawagi; (3) Madan Lal Saraf; (4) Gokulchand Saraf; and (5) Ramshahaimull More.

\*Capital—Authorised—Rs. 15,00,000: (i) Rs. 9,00,000 in 90,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 6,00,000 in 6,000 Cumulative 6½ per cent (tax-free) Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 13,50,000: (i) Rs. 7,50,000 in 75,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 6,00,000 in 6,000 Cumulative 6½ per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Rs. 25,000 additional Ordinary Shares were issued in February, 1943. Reg. Fee—Rs. 1 per transfer. Debenture Capital—Rs. 12,00,000: (i) Rs. 9,50,000 in 1,000, 4½ per cent (taxable) bearer bonds of Rs. 1,000 each, issued between August 1933 and July 1940, repayable at par on July 31, 1943 with the option of repayment at par at any time after July 31, 1944 on three months' notice; and (ii) Rs. 2,50,000 in 6 per cent (taxable) bearer bonds of Rs. 1,000 each, issued in July 1940 and redeemable at par on August 31, 1950, with the option of repayment at par at any time after August 31, 1945 on three months' notice. Interest payable on First Debentures on January 31 and July 31, while that on the Second Debentures on February 28 and August 31. Accounts—Half-yearly to June 30 and December 31. Meetings in August and February. Auditors—Battliboi, Purohit & Barbari.

Liabilities (in Rs.)—	31-12-45	30-6-45	Assets (in Rs.)—	31-12-45	30-6-45
Capital ...	11,00,000	11,00,000	Gross Block ...	50,67,111	50,51,212
Debentures ...	12,03,000	13,95,000	Depreciation ...	14,73,407	14,02,888
Gen. Reserve ...	3,00,000	2,88,692			
Other Reserves ...	6,49,197	4,89,197	Block (Net) ...	15,03,704	16,51,324
Debts ...	13,40,019	5,19,630	Other Assets ...	31,78,816	25,97,486
Credit Balance	1,75,594	2,56,291			
Total ...	47,67,520	42,48,810	Total ...	47,67,520	42,48,810

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1942	15,24,297	66,232	2,03,701	1,00,000	78,401	20	24½—
Dec. 1942	13,88,589	67,067	1,13,417	1,00,000	72,319	...	23—25½
June 1943	22,22,617	67,920	1,20,557	1,00,000	32,192	20	28½—29
Dec. 1944	20,84,888	60,327	1,59,773	75,000	32,985	20	50½—45½
June 1945	25,89,397	69,688	96,291	11,598	15,483	20	55—47
Dec. 1945	23,79,869	70,510	1,59,820	...	15,804	20	87—55½

N. B.—The net profit is shown after providing for taxation Rs. 75,000 in June 1942, Rs. 1,10,000 in Dec 1942, Rs. 1,50,000 in June 1943, Rs. 1,48,000 in June 1944, Rs. 1,60,000 in June 1945 and Rs. Rs. 90,000 in Dec. 1945.

**CALEDONIAN JUTE MILLS COMPANY LIMITED.**—Regd. 1915. Mill at Budge Budge, 17 miles down Calcutta with 616 looms of which 245 are Sacking and 371 Hessian. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Remuneration—Rs. 18,000 half-yearly plus 7½ per cent of profit. Directors—(Qualification, 50 Ordinary Shares)—(1) Sir David Little, (2) Kanai Lal Jais, (3) A. L. Cameron, and (4) The Hon. Justice Sinha.

Rs. 2,00,000 in  
Cumulative 7 per cent (plus  
Fee—Rs. 2 per transfer)  
only and February. Auditors

Liabilities (In Rs.)--	31-3-46	30-11-45	Assets (In Rs.)--	31-3-46	30-11-45
Capital	19,00,000	19,00,000	Gross Block	33,61,904	33,61,904
Gen. Reserves	19,20,000	20,43,000	Depreciation	33,44,333	33,73,333
Other Reserves	14,21,837	17,11,420	Block (Net)	22,13,443	31,38,443
Debts	3,57,336	14,34,371	Cash & Invest.	3,48,438	3,31,023
Credit Balance	1,86,373	1,93,832	Other Assets	21,84,933	47,27,338
<b>Total</b>	<b>57,83,816</b>	<b>73,00,823</b>	<b>Total</b>	<b>57,83,816</b>	<b>73,00,823</b>

Half-year ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
May 1942	26,97,456	50,000	1,39,037	28,000	70,414	20	430-353
Nov 1942	21,76,647	50,000	1,40,940	30,000	64,402	20	406-326
May 1943	32,31,084	50,000	1,11,819		51,220	20	429-361
Nov 1943	21,47,674	50,000	20,349	-1,75,000	33,639	13	460-411
May 1944	32,78,333	23,000	74,348	-23,000	30,708	13	491-419
Nov. 1944	16,58,374	23,000	92,601		20,699	13	546-433
May 1945	7,21,010		91,737		23,036	12	575-461
Nov 1945	18,22,368		1,64,332	50,000	33,087	13	695-580
May 1946	84,60,872	23,000	1,51,446	1,00,000	30,073	23	800-640
Nov. 1946	41,68,164	23,000	3,31,739	1,73,000	23,832	39	1,110-730

N.B.—The net profit is shown after providing for taxation Rs. 2,29,616 in May 1942, Rs. 2,63,000 in November 1942, Rs. 2,63,000 in May 1943, Rs. 73,000 in May 1944, Rs. 3,00,000 in November 1943, Rs. 4,25,000 in May 1946, and Rs. 4,00,000 in November 1946

1. Owns two mills; (i) The  
d (old) houses) at Bhandar  
skutta, with a total house-  
agents—James Finlay & Co.,  
Directors—(i) M. S. S. S.  
Dundarale; (i) M. S. S. S.

Capital—Authorized—Rs. 60,00,000 in 60,000 shares of Rs. 100 each. Issued and Sub-  
scribed—Rs. 30,10,400 in 30,104 shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts  
—Half-yearly to March 31 and September 30 Meetings in June and December Auditors—  
Lovelock & Lewes, Calcutta

Liabilities (In Rs.)	31-3-46	30-9-46	Assets (In Rs.)	31-3-46	30-9-46
Capital	59,16,400	59,16,400	Gross Block	1,47,50,584	1,48,63,868
Gen. Reserves	78,23,477	79,64,477	Depreciation	89,37,149	90,61,431
Other Reserves	31,30,573	28,97,242	Block (Net)	58,10,433	57,94,217
Debts	37,61,419	40,71,079	Cash & Invest.	53,51,431	54,72,797
Credit Balance	3,15,278	3,41,633	Other Assets	97,96,263	1,01,68,425
<b>Total</b>	<b>2,09,67,149</b>	<b>2,13,89,831</b>	<b>Total</b>	<b>2,09,67,149</b>	<b>2,13,89,831</b>

Half-year ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1942	50,93,204	1,78,147	3,76,403		1,30,208	12	176-136
Mar. 1943	76,12,164	1,78,811	2,71,084		46,807	12	206-179
Sept 1943	81,59,373	1,09,737	3,03,164		53,632	10	217-201
Mar 1944	83,36,103	80,000	1,96,839		15,833	8	233-214
Sept 1944	1,61,70,320	1,88,737	2,43,913		8,693	8	273-217
Mar. 1945	1,72,84,304	1,96,333	2,48,714		20,150	8	274-243
Sept. 1945	1,41,04,223	1,77,129	2,56,500		39,094	8	298-233
.. 1946	1,62,49,394	1,81,236	7,73,283	5,00,000	10,138	10	398-279
.. 1946	1,50,88,860	1,47,226	6,72,176	1,50,000	68,321	10	349-273

N.B.—The net profit is shown after providing for taxation Rs. 9,50,000 in September 1942  
Rs. 10,00,000 in March 1943, Rs. 3,20,000 in September 1943, Rs. 8,40,000 in March 1944  
Rs. 8,90,000 in September 1944, Rs. 6,73,000 in March 1945, Rs. 8,30,000 in September 1945  
7,80,000 in March 1946, and Rs. 6,80,000 in September 1946

**CHEVIOT MILLS COMPANY, LIMITED.**—Regd. 1919. Mill at Budge Budge, 17 miles down Calcutta, with 520 looms of which 480 are Hessian and 50 Sacking. Managing Agents—Andrew Yule & Co., Ltd., 8, Chive Row, Calcutta. Remuneration—Rs. 16,500 half-yearly, plus 7½ per cent of profit. Directors—(Qualification, 50 Ordinary Shares)—(1) C. L. Jaitia; (2) Dr. S. C. Law; (3) A. L. Cameron; and (4) H. K. Dutt.

Capital—Authorised—Rs. 26,00,000: (i) Rs. 16,00,000 in 16,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 10,00,000 in 10,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 25,95,000: (i) Rs. 15,95,000 in 15,950 Ordinary Shares of Rs. 100 each, and (ii) Rs. 10,00,000 in 10,000 Cumulative 7 per cent (tax-free) Preference shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Half-yearly to May 31 and November 30. Meetings in July and February. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-5-46	30-11-46	Assets (in Rs.)	31-5-46	30-11-46
Capital ...	25,95,000	25,95,000	Gross Block	76,51,944	76,51,944
Gen. Reserves ...	10,21,250	10,71,250	Depreciation ..	47,41,421	47,91,421
Other Reserves	25,01,751	11,84,637			
Debits ...	10,25,202	63,58,460	Block (Net)	29,10,523	28,60,523
Credit Balance ...	1,94,300	2,63,600	Cash & Invest.	1,02,142	1,22,971
			Other Assets	52,23,058	51,89,553
Total ...	82,37,703	1,14,73,027	Total	82,37,703	1,14,73,027

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
May 1942 ...	25,59,552	50,000	1,65,202	53,000	72,970	12	217—167½
Nov. 1942 ...	25,76,781	50,000	1,54,129	50,000	74,529	12	199—165½
May 1943 ...	30,41,079	50,000	1,21,900	...	65,680	12	227—194
Nov. 1943 ...	29,24,568	50,000	73,675	...	40,564	8	248—218
May 1944 ...	39,81,402	50,000	1,22,226	...	62,020	12	296—231
Nov. 1944 ...	38,23,562	50,000	1,25,636	...	57,026	12	319—258
May 1945 ...	35,65,740	50,000	1,44,376	...	54,752	14	348—295
Nov. 1945 ...	74,65,528	50,000	2,44,625	75,000	61,777	16	435—343
May 1946 ...	72,60,274	50,000	2,76,294	75,000	68,744	20	503—421
Nov. 1946 ...	60,81,249	50,000	2,94,916	1,00,000	69,161	20	710—460

N.B.—The net profit is shown after providing for taxation Rs. 3,20,000 in May 1942, Rs. 2,60,000 in November 1942, Rs. 3,65,000 in May 1943, Rs. 45,000 in November 1943, Rs. 4,60,000 in May 1944, Rs. 5,50,000 in November 1944, Rs. 6,15,000 in May 1945, Rs. 7,75,000 in November 1945, Rs. 5,75,000 in May 1946, and Rs. 1,25,000 in November 1946.

**CHITAVASAH JUTE MILLS COMPANY, LIMITED.**—Regd. 1926. Mill at Chitavalah in the Vizagapatam District of the Madras Presidency, with 500 looms of which 576 are Sacking and 124 Hessian. Managing Agents—McLeod & Co., Ltd., 28, Dalhousie Square, Calcutta. Remuneration—Rs. 3,250 monthly plus 1½ per cent of sales plus 5 per cent of net profits minus Rs. 2,500 half-yearly. Directors—(Qualification, 100 Ordinary Shares)—(1) J. R. Walker; (2) H. N. Thomas; (3) Chhotaylal Kanoria; and (4) Adamjee Hajee Dawood.

Capital—Authorised, Issued and Subscribed—Rs. 15,05,000: (i) Rs. 10,05,000 in 10,050 Ordinary Shares of Rs. 10 each, and (ii) Rs. 5,00,000 in 5,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Debenture Capital—Rs. 12,00,000 in 2,400 4 per cent (taxable) bearer bonds of Rs. 500 each, issued at par on July 1, 1936, and redeemable at par on July 30, 1951. Interest June 30 and December 31. Accounts—Half-yearly to June 30 and December 31. Meetings in October and March. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital ...	15,05,000	15,05,000	Gross Block	44,43,715	44,43,715
Debentures ...	12,00,000	12,00,000	Depreciation ..	20,81,454	21,56,454
Gen. Reserves ...	1,00,000	1,00,000			
Other Reserves	21,15,925	15,82,597	Block (Net)	23,62,259	22,87,259
Debits ...	22,56,283	26,58,892	Cash & Invest.	4,83,501	4,56,033
Credit Balance ...	1,96,503	2,56,513	Other Assets	55,07,951	54,04,604
Total	80,50,711	80,58,202	Total	80,50,711	80,58,202

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1942	29,83,223	2,00,000	33,805	..	21,035	5	13-14
Dec 1942	40,78,833	2,00,000	1,83,106	1,00,000	38,392	10	12-13
June 1943	43,46,800	2,00,000	56,304	1,40,000	26,917	10	20-16
Dec 1943	51,61,206	1,40,000	83,387	..	32,583	10	28-23
June 1944	50,53,894	1,50,000	96,118	..	30,932	10	20-24
Dec 1944	57,33,673	1,00,000	1,99,600	1,35,000	27,402	10	20-26
June 1945	57,28,917	83,000	1,43,522	..	20,574	10	38-30
Dec 1945	55,64,608	1,05,000	70,928	..	23,753	10	47-33
June 1946	46,57,337	1,05,000	1,27,391	25,000	30,468	15	63-44

N.B.—The net profit is shown after providing for taxation Rs. 3,20,000 in June 1942, Rs. 4,00,000 in December 1942, Rs. 7,55,000 in June 1943, Rs. 7,75,000 in December 1943, Rs. 8,65,000 in June 1944, Rs. 1,27,000 in June 1945, Rs. 1,82,000 in December 1945, Rs. 1,74,000 in June 1946, Rs. 4,30,000 in September 1945, Rs. 4,36,000 in March 1946, Rs. 2,22,50 in September, 1946

REGISTRATION OF COMPANIES ACT, 1906. Memorandum of Association and Articles of Association of the Jute Corporation of India Limited.

\*Capital—Authorised, Issued and Subscribed Rs. 32,00,000 (i) Rs. 10,00,000 1 per cent (tax free per cent (tax free res rank after th Reg. Fee—Nil and December)

Liabilities (in Rs.)	31-3-46	30-9-46	Assets (in Rs.)	31-3-46	30-9-46
Capital	32,00,000	32,00,000	Gross Block	76,67,310	76,67,310
Gen. Reserves	7,45,000	8,00,000	Depreciation	59,75,001	60,22,64
Other Reserves	13,55,753	11,87,253	Block (Net)	16,92,449	16,44,66
Debts	19,07,894	31,80,006	Cash & Invest	3,76,471	11,22,51
Credit Balance	2,00,718	2,48,756	Other Assets	54,38,444	64,10,29
Total	74,07,365	76,17,015	Total	74,07,364	76,17,015

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1942	29,36,078	60,896	97,508	10,000	4,109	5	22-21
Mar 1943	42,56,853	60,997	1,42,313	..	14,464	10	26-22
Sept. 1943	52,11,947	59,132	1,26,007	..	28,471	7	29-24
Mar. 1944	49,54,714	59,182	1,86,712	75,000	28,182	7	36-27
Sept. 1944	72,97,949	55,143	2,19,004	1,00,000	25,186	8	6-35
Mar. 1945	64,62,199	55,143	1,42,131	17,129	18,184	13	65-32
Sept. 1945	51,97,262	51,207	1,33,848	..	2,078	13	57-30
Mar. 1946	51,07,471	51,207	1,98,644	..	28,718	13	65-52
Sept. 1946	37,46,787	47,547	8,00,034	80,000	16,756	22	60-67

N.B.—The net profit is shown after providing for taxation Rs. 1,99,950 in September 1945, Rs. 3,11,719 in March 1946, Rs. 5,75,000 in September 1946, Rs. 3,95,000 in March 1947, Rs. 2,91,000 in September 1947, Rs. 5,20,000 in March 1948

the left bank and 150 zero—me—

Shares of used and (see) Party Shares of shares are the Ord. a further

dividend of one per cent per annum rateably with the Ordinary Shares up to a maximum of 10 per cent. In a winding up the Preference Shares are entitled to priority for capital repayment only and not to any further participation in assets. **Debtenture Capital**—Rs. 10,00,000 in 2,000 31 per cent (taxable) bonds of Rs. 500 each, issued at par in August, 1925, and repayable at par on July 31, 1960. Interest January 31 and July 31. **Accounts**—Half-yearly to January 31 and July 31. Meetings in April and October. **Auditors**—Lovelock & Lewes, Calcutta.

Liabilities (in Rs.)	31-1-46	31-7-46	Assets (in Rs.)	31-1-46	31-7-46
Capital ...	6,50,000	6,50,000	Gross Block	33,51,791	33,51,791
Debtentures ...	10,00,000	10,00,000	Depreciation	17,60,000	20,70,000
Gen. Reserves ...	5,50,198	5,50,173	Block (Net)	15,71,791	12,81,791
Other Reserves	8,10,000	5,38,000	Cash & Invest	47,489	49,551
Debits ...	10,32,269	9,76,396	Other Assets	33,04,021	24,52,254
Credit Balance ...	80,834	69,027			
<b>Total ...</b>	<b>47,23,301</b>	<b>37,83,596</b>	<b>Total</b>	<b>47,23,301</b>	<b>37,83,596</b>

Half-year ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Pwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
July 1942 ...	20,11,802	1,00,000	65,726	50,000	42,348	10	2 1/2 - 1 1/2
Jan. 1943 ...	17,44,805	50,000	73,756	25,000	46,104	10	3 1/2 - 2 1/2
July 1943 ...	12,90,129	25,000	171		18,775	20	3 1/2 - 2 1/2
Jan. 1944 ...	1,02,652	50,000	1,34,132		20,107	20	6 1/2 - 2 1/2
July 1944 ...	1,43,327	75,000	85,820	54,042	30,475	30	6 1/2 - 4 1/2
Jan. 1945 ...	8,59,804	1,00,000	2,60,959	2,03,608	31,576	25	7 1/2 - 4 1/2
July 1945 ...	5,66,140	75,000	82,108	50,000	32,434	25	15 1/2 - 5 1/2
Jan. 1946 ...	6,71,899	1,00,000	1,48,400	1,00,000	24,584	25	16 1/2 - 12
July 1946 ...	4,09,248	90,000	1,19,027	50,000	28,402	37 1/2	21 - 14

N.B.—The net profit is shown after providing for taxation Rs. 1,00,000 in July 1942, Rs. 1,86,543 in July 1943, Rs. 2,85,000 in July 1944, Rs. 2,38,865 in January 1945, Rs. 1,69,433 in July 1945, Rs. 1,94,828 in January 1946, and Rs. 1,01,786 in July 1946.

**THE DALHOUSIE JUTE COMPANY, LIMITED.** Regd. 1603 Mill at Champdany with 265 looms of which 448 are Hessian and 318 Sacking. **Managing Agents**—Bird & Co., Chartered Bank Buildings, Calcutta. **Remuneration** Rs. 3,250 monthly plus 7 1/2 per cent of net profit. **Directors**—(Qualification, 50 Ordinary Shares) (1) A. P. Benthall; (2) H. Rowan Lodge; (3) C. H. Heape; (4) Keshav Prasad Goenka.

\***Capital**—Authorised, Issued and Subscribed Rs. 37,50,000. (i) Rs. 22,50,000 in 22,500 Ordinary Shares of Rs. 100 each, and (ii) Rs. 15,00,000 in 15,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. **Reg. Fee**—Nil. **Accounts**—Half-yearly to March 31 and September 30. Meetings in June and December. **Auditors**—Lovelock & Lewes.

Liabilities (in Rs.)	31-3-46	30-9-46	Assets (in Rs.)	31-3-46	30-9-46
Capital ...	37,50,000	37,50,000	Gross Block	65,45,541	65,45,541
Gen. Reserves ...	9,95,000	12,55,000	Depreciation	50,50,401	57,10,822
Other Reserves	25,89,545	17,81,155	Block (Net)	8,94,940	8,34,719
Debits ...	38,92,557	76,36,046	Cash & Invest	16,61,410	46,92,708
Credit Balance ...	1,97,472	3,47,865	Other Assets	85,68,121	82,48,189
<b>Total</b>	<b>1,11,24,871</b>	<b>1,47,88,069</b>	<b>Total</b>	<b>1,11,24,871</b>	<b>1,47,88,069</b>

Half-year ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Pwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1942 ...	27,50,707	20,000	1,74,906	25,000	15,609	10	2 1/2 - 2 1/2
Mar. 1943 ...	45,71,488	20,000	1,95,855		17,908	12	2 1/2 - 2 1/2
Sept. 1943 ...	48,00,023	20,000	1,72,108		21,731	8	2 1/2 - 2 1/2
Mar. 1944 ...	42,29,449	20,000	1,58,931	25,000	23,941	8	2 1/2 - 2 1/2
Sept. 1944 ...	1,09,79,744	70,000	2,91,000	1,25,000	13,608	10	10 - 2 1/2
Mar. 1945 ...	1,11,18,129	60,000	2,77,379	75,000	2,730	10	2 1/2 - 2 1/2
Sept. 1945 ...	90,48,129	44,000	2,80,079	40,000	4,207	12	1 1/2 - 2 1/2
Mar. 1946 ...	84,58,327	44,000	2,81,071	40,000	16,101	12	2 1/2 - 2 1/2
Sept. 1946 ...	27,50,000	44,000	2,77,795	25,000	21,607	12	2 1/2 - 2 1/2

N.B.—The net profit is shown after providing for taxation Rs. 75,000 in Sept. 1942, Rs. 1,22,434 in Mar. 1943, Rs. 1,22,434 in Sept. 1943, Rs. 1,22,434 in Mar. 1944, Rs. 1,22,434 in Sept. 1944, Rs. 1,22,434 in Mar. 1945, Rs. 1,22,434 in Sept. 1945, Rs. 1,22,434 in Mar. 1946, and Rs. 1,22,434 in Sept. 1946.

**DELTA JUTE MILLS COMPANY, LIMITED.**—Regd. 1977. Constructed with the  
 Mill at Sankral  
 Agents—Andrew Yick  
 half yearly, plus 7½ per cent  
 David Ezra; (2) K. L. Jais;

\*Capital—Authorised, Issued and Subscribed—Rs. 10,00,000: (i) Rs. 5,00,000 in

Liabilities (in Rs.)	31-5-46	30-11-46	Assets (in Rs.)	31-5-46	30-11-46
Capital	10,00,000	10,00,000	Gross Block	54,44,875	54,44,875
Gen. Reserves	14,00,000	14,00,000	Depreciation	40,42,309	40,42,309
Other Reserves	22,38,264	27,23,034	Block (Net)	14,02,566	14,02,566
Debts	4,63,683	10,47,143	Cash & Invest.	7,72,353	8,77,152
Credit Balance	2,60,000	3,56,732	Other Assets	40,87,030	33,47,226
<b>Total</b>	<b>62,61,949</b>	<b>74,26,931</b>	<b>Total</b>	<b>62,61,949</b>	<b>74,26,931</b>

Half-year ended	Sales Rs.	Depre- ciation Rs.	Reserve Rs.	Net Profit Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
May 1942	34,45,486	25,000	40,000	2,20,500	1,10,040	30	451-385
Nov. 1942	31,01,300	25,000		2,37,165	1,21,514	30	450-385
May 1943	42,97,421			1,86,672	1,23,186	30	308-113
Nov. 1943	26,83,494			65,060	83,243	20	345-303
May 1944	33,62,770			1,38,943	67,191	20	570-480
Nov. 1944	21,87,350			1,54,906	63,536	20	585-525
May 1945	8,47,902			1,21,092	66,648	13	594-531
Nov. 1945	19,85,068		50,000	2,04,251	65,899	20	704-600
May 1946	42,23,558		1,00,000	3,77,657	83,536	35	785-694
Nov. 1946	50,86,987		2,50,000	5,23,196	61,752	40	7,210-740

NB—The net profit in shown after providing for taxation Rs. 4,49,218 in May 1942, Rs. 4,75,000 in November 1942, Rs. 5,15,000 in May 1943, Rs. 2,00,000 in May 1944, Rs. 10,000 in November 1944, Rs. 6,50,000 in May 1946, and Rs. 6,50,000 in November 1946.

Mill at Thagur,  
 237 Hosoun.  
 emuneration  
 Directors—  
 Johnston; and

\*Capital—Authorised—Rs. 20,00,000 (i) Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 10,00,000 in 10,000 Preference Shares of Rs. 100 each

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-2-45	30-6-46
Capital	16,00,000	16,00,000	Gross Block	59,64,771	59,52,907
Debentures	8,94,000	8,94,000	Depreciation	36,46,800	37,01,300
Gen. Reserves	3,50,000	3,50,000	Block (Net)	23,17,971	22,51,107
Other Reserves	27,10,673	12,28,000	Cash & Invest.	5,42,315	5,65,719
Debts	11,78,911	21,38,624	Other Assets	40,04,683	26,58,762
Credit Balance	1,81,387	2,42,963			
<b>Total</b>	<b>68,61,971</b>	<b>64,53,537</b>	<b>Total</b>	<b>68,61,971</b>	<b>64,53,537</b>

Half-year ended	Sales	Depreciation	Reserves	Net Profit	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
June 1942 ...	32,46,807	1,00,000	.	88,114	65,840	15	4-25½
Dec. 1942 ...	30,61,574	1,00,000	.	57,326	43,175	15	29½-27½
June 1943 ...	31,06,532	60,000	.	41,355	22,531	10	33½-25
Dec. 1943 ...	28,57,961	60,000	.	1,16,557	13,888	10	34½-30½
June 1944 ...	40,93,997	60,000	.	1,06,473	5,361	10	50½-35½
Dec. 1944 ...	45,26,665	50,000	1,20,000	1,89,257	9,618	10	50-43
June 1945 ...	42,30,666	55,000	.	66,419	11,077	10	51½-45½
Dec. 1945 ...	52,45,354	55,000	.	65,350	11,587	10	77½-52
June 1946 ...	42,05,126	55,000	75,000	1,76,576	17,963	20	91½-67½

N.B.—The net profit is shown after providing for taxation Rs. 3,65,000 in June 1942, Rs. 1,52,000 in December 1942, Rs. 1,60,000 in June 1943, Rs. 30,000 in December 1943, Rs. 4,31,000 in June 1944, Rs. 6,11,000 in June 1945, Rs. 2,55,000 in December 1945, and Rs. 3,00,000 in June 1946.

**FORT GLOSTER JUTE MANUFACTURING CO., LIMITED.**—Regd. 1890. Mills at Bauria with 1,884 looms of which 1,098 are Hessian and 786 Sacking. Managing Agents—Kettlewell Bullen & Co., Ltd., 21, Strand Road, Calcutta. Remuneration—2 per cent of sales, minimum Rs. 30,000 yearly. Directors (Qualification, 50 Ordinary Shares)—(1) G. J. Gardner; (2) H. C. Waters; and (3) Sohanlal Dooduwalla.

\*Capital—Authorised, Issued and Subscribed—Rs. 28,00,000: (i) Rs. 14,00,000 in 14,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 14,00,000 in 14,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in May and November. Auditors—Lovlock & Lowe.

Liabilities (in Rs.)	31-3-46	30-9-46	Assets (in Rs.)	31-3-46	30-9-46
Capital ...	28,00,000	28,00,000	Gross Block	2,09,58,909	2,11,86,244
Gen. Reserves ...	45,78,679	45,79,319	Depreciation	1,59,05,000	1,60,55,000
Other Reserves	61,16,378	49,46,012			
Debts ...	8,19,418	7,84,785	Block (Net)	50,33,909	51,31,244
Credit Balance	3,13,228	3,07,559	Cash & Invest	30,72,551	38,36,826
			Other Assets	65,61,243	44,49,635
Total ...	1,46,27,703	1,34,17,705	Total	1,46,27,703	1,34,17,705

Half-year ended	Sales	Depreciation	Reserves	Net Profit	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
Sept. 1942 ...	79,11,614	2,50,000	...	1,81,911	69,814	30	520-482½
Mar. 1943 ...	90,38,988	2,50,000	...	2,43,045	53,859	30	626-520
Sept. 1943 ...	70,86,841	1,00,000	...	2,55,909	85,769	25	665-595
Mar. 1944 ...	54,89,570	1,00,000	...	1,36,861	61,630	16	748-638
Sept. 1944 ...	63,57,669	1,50,000	...	1,89,556	62,186	20	838-679
Mar. 1945 ...	81,95,588	1,25,000	...	1,80,226	53,412	20	856-797
Sept. 1945 ...	83,73,812	1,25,000	...	2,12,945	49,358	24	988-843
Mar. 1946 ...	83,70,750	1,25,000	...	2,63,870	54,228	30	1,464-950
Sept. 1946 ...	52,74,566	1,50,000	...	2,53,331	48,559	30	1,785-1,418

N.B.—The net profit is shown after providing for taxation Rs. 15,75,000 in September 1942, Rs. 13,25,000 in March 1943, Rs. 5,00,000 in September 1943, Rs. 2,00,000 in March 1944, Rs. 6,25,000 in September 1944, Rs. 6,00,000 in March 1945, Rs. 9,10,000 in September 1945, Rs. 11,00,000 in March 1946, and Rs. 3,95,000 in September 1946.

**FORT WILLIAM JUTE COMPANY, LIMITED.**—Regd. 1911. Mill at Sibpur (Howrah), on the opposite side of Calcutta, with 1,014 looms of which 633 are Hessian and 381 Sacking. Managing Agents—Kettlewell Bullen & Co., Ltd., 21 Strand Road, Calcutta. Remuneration—Rs. 3,000 monthly plus 10 per cent of profits before provision for E. P. T. plus 3 per cent of the net cost of machinery etc. purchased from abroad. Directors—(Qualification, 50 Ordinary Shares)—(1) G. J. Gardner; (2) H. C. Waters; and (3) Sohanlal Dooduwalla.



Capital Rs. 11,00,000 in  
 cumulative 7 per cent  
 —Nid. Accounts—  
 mber, Auditors—

## Lovlock &amp; Lewis

Liabilities (in Rs.)	31-3-46	30-9-46	Assets (in Rs.)	31-3-46	30-9-46
Capital	21,00,000	21,00,000	Gross Block	50,07,094	50,07,094
Gen Reserves	13,85,929	14,60,759	Depreciation	43,31,064	43,71,064
Other Reserves	6,03,522	6,30,656			
Debts	5,13,773	7,93,051	Block (Net)	6,76,030	6,36,030
Credit Balance	1,92,461	2,13,919	Cash & Invest.	20,81,826	27,57,763
			Other Assets	23,88,791	18,20,419
Total	50,94,647	52,20,385	Total	50,94,647	52,20,385

Half year ended	Sales	Depreciation	Reserves	Net Profit	C/Fwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Sept. 1942	27,54,061	1,00,000		84,060	69,141	10	221-219
Mar. 1943	15,46,623	1,00,000		92,507	54,738	10	230-231
Sept. 1943	11,71,907	50,000		1,12,205	77,943	8	300-270
Mar. 1944	11,37,843	50,000		82,047	64,990	8	311-297
Sept. 1944	32,88,016	10,000		1,01,377	63,327	10	421-302
Mar. 1945	36,47,992	40,000		80,800	60,697	8	456-393
Sept. 1945	37,81,212	40,000		97,236	52,924	10	524-438
Mar. 1946	44,41,614	40,000		1,29,579	32,463	13	719-320
Sept. 1946	41,09,940	40,000	75,000	2,34,456	40,919	20	902-661

N.B.—The net profit is shown after providing for taxation Rs. 4,60,000 in September 1942, Rs. 4,65,000 in March 1943, Rs. 1,20,000 in September 1943, Rs. 2,10,000 in March 1944, Rs. 4,10,000 in September 1944, Rs. 1,90,000 in March 1945, Rs. 2,10,000 in September 1945, Rs. 2,90,000 in March 1946 and Rs. 2,81,000 in September 1946.

**GANGES MANUFACTURING COMPANY, LIMITED**—Regd. 1916 JH at Bagberia with 1799 boms of which 1,001 are Hessian and 798 Sackling. Disposed of its Gangs Mill at Seehpore with 600 boms in 1940, to Messrs. Saurajmull Nagarmull. See Bengal June 11 is Co., Ltd. Managing Agents Macneil & Co., 2, Fairlie Place, Calcutta. Directors—(1) H. Sheldan, (2) H. C. Bharmar, (3) J. P. S. Bourne (4) A. T. O. Doss; (5) D. I. Dutt (6) O. J. Roy, and (7) Gohulal Lal Bhangur.

Capital—Authorised Rs. 1,50,00,000 (i) Rs. 1,44,00,000 in 48,000 Ordinary Shares of Rs. 300 each, and (ii) Rs. 6,00,000 in 2,000 Preference Shares of Rs. 300 each. Issued and subscribed—Rs. 60,32,100, (i) Rs. 61,12,100 in 29,107 Ordinary Shares of Rs. 300 each, (ii) Rs. 6,00,000 in 2,000 Cumulative 8 per cent (tax free) Preference Shares of Rs. 300 each, both fully paid up. The Preference Shares carry no preferential claim to repayment of capital. Reg. Fee—Rs. 1 per deed. Accounts Half yearly to March 31 and September 30. Meetings in June and December. Auditors Lovlock & Lewis.

Liabilities (in Rs.)	31-3-46	30-9-45	Assets (in Rs.)	31-3-46	30-9-45
Capital	90,52,100	90,52,100	Gross Block	1,73,17,774	1,73,17,774
Other Reserves	27,94,144	24,02,092	Depreciation	1,29,27,243	1,29,27,243
Debts	55,51,793	63,17,621			
Credit Balance	3,28,149	3,17,745	Block (Net)	46,90,530	44,40,530
			Other Assets	1,29,89,540	1,32,40,000
Total	1,76,79,870	1,68,29,552	Total	1,76,79,870	1,68,29,552

Half year ended	Sales	Depreciation	Net Profit	Reserves	C/Fwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Mar. 1942	75,45,152	1,00,000	3,49,845	50,000	1,09,810	7½	370-273
Sept. 1942	70,74,874	1,50,000	3,43,927	1,09,000	1,09,732	10	302-303½
Mar. 1943	75,91,879	1,30,000	4,79,290	1,09,000	84,167	9	474-373
Sept. 1943	1,16,52,200	1,00,000	5,51,268		60,492	6	415-396
Mar. 1944	87,77,325		5,21,229		46,919	5	463-379
Sept. 1944	1,13,16,584		5,80,903		30,717	7½	507-418
Mar. 1945	1,26,75,186		6,45,810		62,723	7½	577-447
Sept. 1945	1,02,24,723	1,25,000	2,75,822		40,745	6	697-346
Mar. 1946	96,86,574	1,25,000	3,62,892	75,000	51,326	6	800-440

N.B.—The net profit is shown after providing for taxation Rs. 11,45,000 in March 1942, Rs. 10,00,000 in March 1943, Rs. 10,00,000 in Sept. 1943, Rs. 3,51,152 in March 1944, Rs. 22,62,000 in Sept. 1944, Rs. 11,07,872 in March 1945, Rs. 3,76,704 in September 1945 and Rs. 4,98,000 in March 1946.

**GONDALPARA MILL.**—(Societe Generale Industrielle de Chandernagor)—(Societe Anonyme). Regd. in France, 1922. Mill at Gondalpara in French Chandernagore with 600 looms (raised from 300 in 1930) of which 113 are Hessian and 107 Sacking. Agents—Gallanders Arbuthnot & Co., 8, Clive Street, Calcutta. (Remuneration—2½ per cent of sale proceeds). Directors—(Qualification, 10 shares)—(1) A. J. Elkins; (2) Sir Barendra Mookerjee; (3) H. Rowan Holzer; (4) Gobind Lal Bonger; and (5) W. E. Skipwith.

Capital—Authorised, Issued and Subscribed—1,800,000 francs (Rs. 10,80,000) divided into 3,600 Ordinary Shares of 500 francs (Rs. 200) each, fully paid up. Reg. Fee—Nil; Rs. 1 per new share certificate. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Poot & Co.

Liabilities (In Rs.)	31-12-43	31-12-44	Assets (In Rs.)	31-12-43	31-12-44
Capital ...	10,80,000	10,80,000	Gross Block	58,69,333	59,10,233
Debentures ...	1,800	1,800	Depreciation	20,71,252	31,71,252
Gen. Reserves ...	2,50,000	2,50,000			
Other Reserves	42,44,106	40,05,880	Block (Net)	21,98,101	24,48,101
Debits ...	16,20,376	7,20,388	Other Assets	53,91,297	43,78,320
Credit Balance	5,93,126	6,60,354			
Total ...	77,89,498	68,26,421	Total	77,89,498	68,26,421

Year ended Dec.	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1939 ...	37,36,248	2,00,000	2,09,665		47,274	20	1,045—702
1940 ...	50,69,011	3,25,000	3,12,929		37,202	30	1,027—753
1941 ...	50,89,671	2,75,000	3,23,356		37,559	30	1,500—888
1942 ...	58,70,807	1,75,000	2,89,372		25,167	30	1,298—1,015½
1943 ...	56,73,013	20,000	1,91,667		29,121	25	1,455—1,245
1944 ...	96,70,601	2,50,000	3,80,232		41,333	35	1,700—1,492
1945 ...	1,01,77,678	2,00,000	3,51,773		15,126	25	2,350—1,721

N.B.—The net profit is shown after providing for taxation Rs. 75,000 in 1939, Rs. 3,53,688 in 1940, Rs. 6,85,184 in 1941, Rs. 7,27,478 in 1942, Rs. 1,11,278 in 1943, Rs. 11,40,287 in 1944, and Rs. 14,01,377 in 1945.

**GOUREPORE COMPANY, LIMITED.**—Regd. 1895. Mill at Nalhati with 1,394 looms of which 867 are Hessian and 518 Sacking. Agents and Secretaries—Barry & Co., 2, Farlie Place, Calcutta. (Remuneration—2½ per cent of gross sales). Directors—(Qualification, 50 shares)—(1) D. Inghis Duff; (2) A. T. Orr Deas; (3) H. Shedden, (4) Ram Sunder Kanoria; and (5) A. C. Lloyd.

Capital—Authorised—Rs. 62,00,000: (i) 24,00,000 in 24,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 38,00,000 in 38,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 50,50,000 divided into (i) Rs. 24,00,000 in 24,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 26,50,000 in 26,500 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Preference Shares carry preferential claim to dividend only, but not to repayment of capital. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in May and November. Auditors—Lovecock & Lewes.

Liabilities (In Rs.)	31-3-46	30-9-45	Assets (In Rs.)	31-3-46	30-9-45
Capital ...	50,50,000	50,50,000	Gross Block	1,69,36,087	1,68,62,120
Gen. Reserves ...	32,30,000	32,30,000	Depreciation	1,58,21,337	1,58,21,337
Other Reserves	44,59,415	61,24,762			
Debits ...	37,21,436	15,64,088	Block (Net)	11,14,750	10,40,783
Credit Balance	6,35,575	5,61,876	Other Assets	1,59,91,676	1,56,89,943
Total ...	1,71,05,426	1,65,50,726	Total	1,71,05,426	1,65,50,726

Half-year ended	Sales Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942...	91,36,089	6,53,739		4,15,289	50	704—638
Mar. 1943	97,73,232	5,95,229		4,50,018	40	790—679
Sept. 1943	1,08,35,959	4,42,925		4,53,443	50	830—877
Mar. 1944	81,71,809	5,25,048		3,38,992	30	850—777
Sept. 1944	1,31,36,797	3,05,606		2,05,097	50	905—777½
Mar. 1945	1,22,80,748	3,16,159		1,41,756	25	896—824
Sept. 1945	1,04,71,863	4,20,119		1,82,376	25	974—862
Mar. 1946	1,07,11,916	2,53,198		1,96,074	30	1,225—862

N.B.—The net profit is shown after providing for taxation Rs. 10,50,000 in September 1942, Rs. 11,50,000 in March 1943, Rs. 9,70,000 in September 1943, Rs. 7,50,000 in March 1944, Rs. 22,25,000 in September 1944, and Rs. 14,00,000 in March 1946.

**HASTINGS MILLS, LIMITED**—Regd. 1913 Mill at Bishra, with 1077 acres of which 544 are Hoechar and 493 Sicking Managing Agents—Bangor Bros., Ltd., 2, C/o Street, Calcutta. (Remuneration—Rs. 1,000 monthly, plus 3 per cent of profit and 1 per cent of sales, maximum Rs. 75,000 yearly) Directors—(Qualification, Rs. 5,000 in Ordinary Share) (1) H. D. Cumberbatch; (2) A. D. Vickers; (3) Gokulchand Bangor; (4) Narindas Bangor; and (5) Narsingh Bangor

\*Capital—Authorized—Rs. 1,00,00,000. (i) Rs. 75,00,000 in 75,000 Ordinary Shares of Rs. 1,000 each and (ii) Rs. 25,00,000 in 25,000 Preference Shares of Rs. 1,000 each. Issued and Paid-up—Rs. 75,00,000. Reserve—Rs. 1,00,00,000. Profit—Rs. 1,00,00,000.

Liabilities (in Rs.)	31-3-40	31-3-41	Assets (in Rs.)	31-3-40	31-3-41
Capital	45,00,000	45,00,000	Gross Block	56,26,107	56,78,007
Gen. Reserve	6,00,000	6,00,000	Depreciation	19,41,219	19,54,294
Other Reserves	16,51,011	8,79,850			
Debt	1,12,583	85,070	Block (Net)	36,84,888	37,23,713
Credit Balance	1,51,501	1,00,382	Cash & Invest	7,14,719	9,50,000
			Other Assets	20,11,074	13,74,000
Total	70,15,095	62,08,102	Total	70,15,095	62,08,102

Half year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Pwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
Aug. 1942	61,90,752	99,473	1,52,761	1,25,011	..	104	104
Feb. 1943	61,90,752	97,130	1,68,310	1,30,100	..	104	104
Aug. 1943	60,90,903	91,871	37,070	2,20,000	1,02,129	..	104
Feb. 1944	47,49,630	92,100	1,89,124	60,102	..	200	200
Sept. 1944	5,00,785	1,07,812	1,00,218	50,000	..	200	200
Mar. 1945	6,00,000	1,51,000	1,51,000	10,000	..	200	200
Sept. 1945	12,14,706	87,100	1,41,574	1,00,000	51,542	..	200
Mar. 1946	11,41,511	84,711	1,74,110	1,00,000	58,501	..	200

\*Note—The net profit is shown after providing for taxation Rs. 2,10,000 in August 1942 Rs. 1,21,550 in February 1943 Rs. 2,50,000 in September 1944, Rs. 5,00,000 in March 1945 Rs. 5,00,000 in September 1945 and Rs. 4,72,000 in March 1946

**THE HOOGHLY MILLS COMPANY LIMITED**—Regd. 1911, in reconstitution of the Hooghly Jute Company incorporated in 1883 Mill at Canton Reach with 770 acres of which 400 are Hoechar and 370 are Hoechar Managing Agents—Guthrie & Co., 1, Curzon Street, Calcutta. (Remuneration 2½ per cent of sales) Directors—(Qualification Rs. 5,000 in Ordinary Share) (1) A. J. P. Kumar; (2) Sir Herendranath Bhattacharya; (3) H. R. Kumar; and (4) A. R. Kumar.

\*Capital—Authorized—Rs. 1,00,00,000. (i) Rs. 10,00,000 in 10,000 Ordinary Shares of Rs. 1,000 each and (ii) Rs. 90,00,000 in 90,000 Preference Shares of Rs. 1,000 each. Issued and Paid-up—Rs. 1,00,00,000. Reserve—Rs. 1,00,00,000. Profit—Rs. 1,00,00,000.

Liabilities (in Rs.)	31-3-40	31-3-41	Assets (in Rs.)	31-3-40	31-3-41
Capital	20,00,000	20,00,000	Gross Block	32,00,000	32,00,000
Gen. Reserve	2,00,000	2,00,000	Depreciation	31,00,107	29,00,107
Other Reserves	50,00,000	1,20,00,000			
Debt	12,00,000	10,00,000	Block (Net)	1,00,000	1,00,000
Credit Balance	6,00,000	6,00,000	Cash & Invest	1,00,000	1,00,000

Total	70,00,000	70,00,000	Total	45,00,000	45,00,000
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Year-ended March	Sales Rs.	Depreciation Rs.	Reserve Rs.	Net Profit Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	57,86,666	3,50,000	...	3,76,116	56,794	50	71—44
1941 ...	61,82,262	8,50,000	...	3,41,656	70,850	50	68½—52
1942 ...	62,40,596	3,00,000	...	3,54,161	97,410	50	81½—58½
1943 ...	55,57,172	1,00,000	...	3,11,836	81,646	50	83½—64
1944 ...	58,20,032	...	...	2,81,849	77,095	40	93—74½
1945 ...	78,71,198	1,00,000	...	3,15,753	66,148	50	121½—91
1946 ...	1,03,46,989	2,00,000	1,00,000	4,51,365	5,913	35	215—92

N.B.—The net profit is shown after providing for taxation Rs. 2,50,000 in 1940, Rs. 4,00,000 in 1941, Rs. 9,36,207 in 1942, Rs. 3,43,071 in 1943, Rs. 1,10,108 in 1944, Rs. 7,72,000 in 1945, and Rs. 13,45,523 in 1946.

**HOWRAH MILLS COMPANY, LIMITED.**—Regd. 1899. Mill at Ramkrishnapore on the opposite side of Calcutta, with 1,940 looms of which 1,234 are Hessian and 706 Sacking. Managing Agents—Jardine Skinner & Co., 4, Clive Row, Calcutta. (Remuneration—5 per cent of profit, minimum Rs. 36,000, or 10 per cent of profit, if profit be above Rs. 3 lakhs). Directors—(Qualification, shares valued Rs. 5,000)—(1) H. Rowan Hodge; (2) G. W. Gemmell; (3) Sir John Burder; (4) G. S. Johnston; and (5) G. C. Bangur.

Capital—Authorised, Issued and Subscribed—Rs. 52,50,000: (i) Rs. 26,25,000 in 2,62,500 Ordinary Shares of Rs. 10 each, and (ii) Rs. 9,75,000 in 8,750 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, and (iii) Rs. 17,50,000 in 17,500 Cumulative 7 per cent (tax-free) Redeemable "A" Preference Shares of Rs. 100 each, all fully paid up. "A" Preference Shares rank after the first Preference Shares and are redeemable at a premium of 10 per cent. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in May and November. Auditors—Lovelock & Lewes.

Liabilities (in Rs.)	31-3-46	30-9-46	Assets (in Rs.)	31-3-46	30-9-46
Capital ...	52,50,000	52,50,000	Gross Block ...	1,47,32,174	1,47,32,174
Gen. Reserves ...	40,10,842	40,10,842	Depreciation ...	98,31,473	98,59,570
Other Reserves ...	96,73,021	97,50,823			
Debts ...	26,65,530	20,51,179	Block (Net) ...	49,00,701	48,92,604
Credit Balance ...	6,55,164	8,75,251	Cash & Invest. ...	26,91,324	65,59,710
			Other Assets ...	1,46,62,332	1,04,85,781
Total ...	2,254,557	2,19,58,095	Total ...	2,22,54,357	2,19,58,095

Half-year ended	Sales Rs.	Depreciation Rs.	Reserves Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942 ...	1,35,50,297	1,00,000	2,00,000	7,87,228	2,04,671	35	54½—50½
Mar. 1943 ...	1,72,56,844	1,00,000	1,00,000	6,58,027	2,11,518	35	63½—52½
Sept. 1943 ...	1,87,19,995	2,00,000	...	4,65,982	1,26,250	25	61½—59½
Mar. 1944 ...	1,85,76,537	1,00,000	...	5,53,175	1,08,175	25	74½—62½
Sept. 1944 ...	2,12,65,593	...	...	5,51,077	1,08,003	25	87—67½
Mar. 1945 ...	1,74,16,268	...	2,50,000	8,10,042	1,07,801	25	90½—81
Sept. 1945 ...	1,84,40,001	...	2,77,000	8,20,223	1,09,074	25	100½—87
Mar. 1946 ...	1,42,94,291	...	1,25,000	7,59,090	1,03,914	25	121½—115½
Sept. 1946 ...	1,44,17,055	...	1,00,000	7,71,528	12,751	45	171½—121½

**HUKIMCHAND JUTE MILLS, LIMITED.**—Regd. 1919. Owns two mills at Halishahar near Naihati, one driven by steam and another by electricity. Total Loomage 2272 (raised from 2,101 in September 1977) of which 750 are Sacking and 1,522 Hessian. Managing Agents—Ramchutt Raj-Kishorendra, 4, Clive Ghat Street, Calcutta. (Remuneration—Rs. 500 per mth. plus 2 per cent of sales). Directors—(Qualification, Ordinary Shares valued Rs. 5,000)—(1) S. Badrola Goenka; (2) G. D. Bhow; (3) Raj Bahadur Mangrulkar Taparwalla; (4) Raj Bahadur Raj Kumar Singh; (5) Nalin Rangan Sarkar; (6) Kanauld Jais; and (7) D. K. Prasad Goenka.

Capital—Authorised, Issued and Subscribed—Rs. 70,00,000: (i) Rs. 70,00,000 in 7,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 40,00,000 in 40,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. The Preference Shares entitled to preferential repayment of capital. Reg. Fee—Rs. 1 per transfer. Del. Capital—Rs. 40,00,000 at Rs. 25,00,000 based at par on July 2, 1957 or 2,500 4½ p.

(taxable) bearer bonds of Rs. 1,000 each, and redeemable at par on June 30, 1917. Interest July 1 and January 1; and (ii) Rs. 20,00,000 issued in 1941 in 4½ per cent (taxable) bearer bonds and redeemable at par on the expiry of 10 years. Interest April 1 and October 1. Accounts—Yearly to March 31. Meeting in July. Auditors—S. R. Bathbol & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	70,00,000	70,00,000	Gross Block	2,03,75,589	2,03,75,402
Debentures	45,00,000	51,00,000	Depreciation	1,15,10,061	1,10,16,001
Gen. Reserves	1,69,542	1,41,094	Block (Net)	88,65,527	93,63,401
Other Reserves	10,50,304	47,71,135	Other Assets	67,64,458	87,79,171
Debts	30,60,119	17,63,013	Debit Balance	1,40,982	7,33,750
Total	1,57,79,965	1,90,73,292	Total	1,57,79,965	1,90,73,292

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Mar. 1942	87,74,238	3,50,000	4,40,835	—	—14,64,070	..	19½—15
Sept. 1942	99,03,245	3,00,000	5,37,524	—	—12,06,646	..	15½—12½
Mar. 1943	1,24,73,950	1,00,000	6,00,772	—	—6,03,873	..	24½—15½
Sept. 1943	99,04,269	2,00,000	3,28,221	—	—8,37,652	..	26½—23½
Mar. 1944	1,53,74,231	1,00,000	19,800	—	—8,17,663	..	37—23½
Mar. 1945*	2,71,36,799	5,00,000	3,63,912	—	—7,33,750	..	41½—31½
Mar. 1946	3,16,83,256	5,00,000	8,63,768	—	—1,40,982	..	69½—41½

\*Year ended since this date.

**INDIA JUTE COMPANY, LIMITED.**—Regd. 1916. Mills at Beranpore, a few miles up Calcutta on the right bank of the Hooghly, with a total of 1,076 looms of which 554 are Sacking and 522 Hessian. Megna Mills Co., Ltd. is a subsidiary of the Company. Managing Agents—Mackinnon Mackenzie & Co., 16 Strand Road, Calcutta. Directors—(Qualification 50 Shares)—(1) A. T. Orr Deas, (2) H. Shedden, (3) C. L. Jatia, (4) H. C. Bannerman; (5) D. L. Dutt; and (6) L. P. S. Bourne.

Liabilities (in Rs.)	31-3-46	30-9-45	Assets (in Rs.)	31-3-46	30-9-45
Capital	87,30,000	87,20,000	Gross Block	30,32,530	79,84,912
Sp. Reserves	25,17,515	28,05,034	Depreciation	56,79,872	55,97,506
Debts	19,36,347	6,11,051	Block (Net)	23,52,657	23,87,406
Credit Balance	2,62,148	2,44,546	Cash & Invest Other Assets	31,00,803	31,30,743
Total	1,44,46,010	1,40,91,233	Total	1,44,46,010	1,40,91,233

Half year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942	54,64,194	74,903	5,41,789	41,364	10	241—312
Mar. 1943	62,57,411	86,472	4,31,510	86,778	10	345—37½
Sept. 1943	69,09,270	91,267	2,25,215	43,743	5	300—291
Mar. 1944	81,72,192	91,000	1,22,651	23,246	5	602—335
Sept. 1944	95,24,279	84,875	2,68,082	41,615	6	715—567
Mar. 1945	84,03,151	86,162	3,61,000	45,579	4½	732—674
Sept. 1945	80,84,476	75,540	1,26,267	40,121	4½	802—620
Mar. 1946	82,59,023	82,904	4,12,121	43,824	5	1,105—775

**KAMARHATTY COMPANY LIMITED** Regd 1911 Mill at Kamarhatty, a few miles to the north of Calcutta, with 57 looms of which 14 are Hessian and 547 Sacking. Managing Agents—Jarvis Sauer & Co., 11, Esplanade, Calcutta. (Remuneration—Rs. 200 monthly plus 2½ per cent of net profit.) Directors—(Qualification 50 shares)—(1) H. Brown, (2) J. B. Brown, (3) J. B. Brown, (4) J. B. Brown, (5) J. B. Brown, (6) J. B. Brown.

Capital—Authorised, Issued and Subscribed—Rs. 40,00,000: (i) Rs. 24,00,000 in 24,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 16,00,000 in 16,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in August and February. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	31-12-46	31-12-45	Assets (In Rs.)	31-12-46	31-12-45
Capital ...	40,00,000	40,00,000	Gross Block	1,34,33,464	1,34,20,505
Gen. Reserves ...	22,16,486	21,16,486	Depreciation	1,09,01,165	1,07,97,163
Other Reserves	43,44,347	43,36,216			
Debts ...	15,04,891	16,42,482	Block (Net)	26,32,359	26,32,342
Credit Balance	5,97,182	5,02,563	Cash & Invest.	26,37,261	17,11,855
			Other Assets	74,83,287	82,53,550
<b>Total ...</b>	<b>1,27,52,000</b>	<b>1,25,07,747</b>	<b>Total</b>	<b>1,27,52,007</b>	<b>1,25,07,747</b>

Half-year ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1943 ...	1,04,74,214	50,000	3,99,312	75,000	1,26,192	50	583—474
Dec. 1943 ...	67,16,930	50,000	3,51,327	1,56,000	69,989	30	575—533
June 1944 ...	1,11,23,985	...	4,06,075	...	68,064	30	674—530
Dec. 1944 ...	1,16,98,934	...	4,33,600	...	93,724	30	700—630
June 1945 ...	1,13,62,523	...	5,58,904	1,65,000	79,028	30	752—663
Dec. 1945 ...	1,07,33,602	...	5,04,935	1,72,000	94,563	30	984—762
June 1946 ...	1,02,13,391	...	6,67,059	1,80,106	1,13,516	35	1,118—912
Dec. 1946 ...	1,07,26,858	...	4,83,666	...	1,29,182	35	1,310—944

**KANKNARRAH COMPANY, LIMITED.**—Regd. 1882. Mill at Kanknarrah, about 25 miles to the north of Calcutta, with 1,527 looms of which 1,239 are Hessian and 288 Sacking. Also owns 6 jute presses. Managing Agents—Jardine, Skinner & Co., 4, Clive Row, Calcutta. (Remuneration—Rs. 200 monthly, plus 2½ per cent of sales). Directors—(Qualification, 50 shares)—(1) H. Rowan Hodge; (2) Hameswar Nathany; (3) Sir John Burder; and (4) G. W. Gemmell.

Capital—Authorised, Issued and Subscribed—Rs. 40,00,000: (i) Rs. 30,00,000 in 30,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 10,00,000 in 10,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in August and February. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	31-12-45	31-12-46	Assets (In Rs.)	31-12-45	31-12-46
Capital ...	40,00,000	40,00,000	Gross Block	1,17,71,736	1,21,02,117
Gen. Reserves ...	27,13,146	28,13,146	Depreciation	85,81,167	85,85,678
Other Reserves...	38,34,076	38,88,095			
Debts ...	14,38,587	17,58,768	Block (Net)	31,90,569	35,16,539
Credit Balance	5,38,236	6,37,383	Cash & Invest.	32,32,311	18,85,232
			Other Assets	61,03,165	76,06,521
<b>Total ...</b>	<b>1,25,24,045</b>	<b>1,30,08,292</b>	<b>Total ...</b>	<b>1,25,24,045</b>	<b>1,30,08,292</b>

Half-year ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1943 ...	93,06,317	50,000	4,97,238	75,000	1,54,864	25	483—375
Dec. 1943 ...	57,88,643	50,000	4,22,933	34,000	1,72,797	25	485—436
June 1944 ...	94,92,070	50,000	3,57,921	...	1,25,718	25	586—472
Dec. 1944 ...	96,85,482	...	4,06,260	...	1,26,978	25	593—531
June 1945 ...	90,99,794	...	5,39,356	1,61,000	1,90,336	25	630—550
Dec. 1945 ...	94,58,742	...	6,29,902	1,92,000	1,33,236	25	840—635
June 1946 ...	1,01,58,234	...	6,91,896	2,09,189	1,35,943	30	930—760
Dec. 1946 ...	85,18,341	...	5,01,442	...	1,57,383	30	1,110—778

**KEDARNATH JUTE MANUFACTURING COMPANY, LIMITED.**—Regd. 1932. Mill at Salkun, Howrah, with 220 looms of which 1 is Sacking and 219 Hessian. Managing Agents—Babulal & Co., Ltd., 13, Syed Salley Lane, Calcutta. Directors—(Qualification, shares valued Rs. 500)—(1) Babulal Rajgarhia; (2) P. L. Mullick; and (3) B. D. Jhunjhunwalla.

Capital—Authorised—Rs. 15,00,000: (i) Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 5,00,000 in 5,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 11,00,000: (i) Rs. 7,00,000 in 70,000 Ordinary Shares of Rs. 10 each, Rs. 2,00,000 in 2,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, and Rs. 2,00,000 in 2,000 Cumulative 6 per cent Preference Shares of Rs. 100 each ranking par

Liabilities (In Rs.)	31-3-46	30-6-46	Assets (In Rs.)	31-3-46	30-6-46
Capital	32,00,000	32,00,000	Gross Block	84,42,049	84,70,62
Debentures	10,00,000	10,00,000	Depreciation	63,73,093	64,49,87
Gen. Reserves	1,87,900	3,62,900			
Other Reserves	14,21,704	18,20,872	Block (Net)	20,68,956	20,20,759
Debits	31,62,717	38,05,341	Cash & Invest.	2,21,421	15,26,271
Credit Balance	1,30,792	2,43,358	Other Assets	70,53,610	64,83,207
<b>Total</b>	<b>93,43,117</b>	<b>1,01,32,431</b>	<b>Total</b>	<b>93,43,117</b>	<b>1,01,32,431</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1942	25,70,870	93,000	1,98,804	1,15,000	5,971	3	143-129
Mar. 1943	42,15,200	93,000	1,23,775		28,219	6	151-131
Sept. 1943	44,07,128	87,048	60,026		9,175	3	191-180
Mar. 1944	30,39,761	85,718	66,306		5,991	2	207-191
Sept. 1944	39,51,446	81,814	67,324		5,704	2	319-196
Mar. 1945	17,07,139	81,814	17,429		6,918		297-279
Sept. 1945	12,98,915	75,811	1,02,233		3,573		308-253
Mar. 1946	39,63,155	75,811	1,87,219		10,292	8	400-251
Sept. 1946	44,00,117	73,077	4,08,065	1,75,000	20,858	20	621-281

**THE LAWRENCE JUTE COMPANY, LIMITED.**—Regd. 1906. Mill at Chakwal near Chubaria, a few miles down Calcutta, with 840 looms of which 436 are Hessian and 404 Sacking. Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. (Remuneration—Rs. 2,250 monthly, plus 7½ per cent of net profit). Directors—(Qualification, 50 Ordinary shares)—(1) A. P. Benthall, (2) H. Rowan Hodge, (3) C. H. Heape, (4) Radhakumaran Kanoria; and (5) Kanulal Jatia.

\*Capital—Authorised, Issued and Subscribed—Rs. 25,00,000: (i) Rs. 20,00,000 in 20,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 5,00,000 in 5,000 Cumulative 7 per cent (tax free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in June and December. Auditors—Lovell & Lewis, Calcutta.

The Company may by special resolution redeem Preference Shares Nos. 1 to 10,000 on June 30 or December 30 in any year, at Rs. 110 per cent.

Liabilities (In Rs.)	31-3-46	30-6-46	Assets (In Rs.)	31-3-46	30-6-46
Capital	35,00,000	35,00,000	Gross Block	65,59,129	65,59,129
Gen. Reserves	8,25,000	8,25,000	Depreciation	33,59,913	56,00,739
Other Reserves	20,49,896	18,53,203			
Debits	20,25,503	43,64,124	Block (Net)	9,79,216	9,24,387
Credit Balance	2,23,451	3,49,326	Cash & Invest.	12,24,807	31,93,313
			Other Assets	70,20,139	60,35,895
<b>Total</b>	<b>92,23,550</b>	<b>1,04,91,737</b>	<b>Total</b>	<b>92,23,550</b>	<b>1,04,91,737</b>

Half year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1942	39,89,337	44,856	1,46,445	55,000	15,796	8	237-233
Mar. 1943	50,31,011	44,856	1,70,174		4,469	12½	300-224
Sept. 1943	46,70,609	44,725	1,40,741		16,751	9	209-213
Mar. 1944	44,71,319	44,725	1,42,085		14,144	8	239-249
Sept. 1944	43,10,265	44,725	1,46,402		6,427	8	416-202
Mar. 1945	44,11,124	44,725	1,19,772	14,212	14,901	4	361-223
Sept. 1945	44,71,444	44,725	1,42,085	14,212	4,092	5	314-343
Mar. 1946	44,71,444	44,725	1,42,085	14,212	10,213	16	509-371
Sept. 1946	44,71,444	44,725	1,42,085	14,212	14,906	24	703-442

**LOTHIAN JUTE MILLS COMPANY, LIMITED.**—Regd. 1916. Mill at Budge-Budge, 17 miles to the south of Calcutta, with 558 looms of which 297 are Sacking and 261 Hessian. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. (Remuneration—2 per cent of Sales, minimum Rs. 12,000 half-yearly). Directors—(Qualification, Ordinary Shares valued Rs. 5,000)—(1) C. L. Jatin; (2) A. L. Cameron; (3) Sir David Ezra; and (4) L. N. Modi.

\*Capital—Authorised, Issued and Subscribed—Rs. 20,00,000: (i) Rs. 10,00,000 in 10,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 10,00,000 in 10,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Half-yearly to May 31 and November 30. Meetings in July and January. Auditors—N. C. Jain & Co.

Liabilities (in Rs.)	30-11-45	31-5-46	Assets (in Rs.)	30-11-45	31-5-46
Capital ...	20,00,000	20,00,000	Gross Block ...	49,98,217	49,98,217
Gen. Reserves ...	8,50,000	9,30,000	Depreciation ...	31,53,726	31,73,726
Other Reserves ...	14,79,019	18,12,959			
Debts ...	70,513	3,107	Block (Net) ...	18,44,491	18,24,491
Credit Balance ...	1,37,201	2,39,581	Cash & Invest. ...	19,83,605	23,01,273
			Other Assets ...	7,38,637	8,60,053
Total ...	45,66,733	49,85,847	Total ...	45,66,733	49,85,847

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
May 1942 ...	21,93,058	50,000	80,346	23,000	42,761	8	680—234
Nov. 1942 ...	22,25,523	50,000	1,01,742	50,000	42,503	8	252—230
May 1943 ...	29,03,475	50,000	76,309	...	43,812	8	268—226
Nov. 1943 ...	21,18,548	50,000	61,526	—1,00,000	44,332	6	311—248
May 1944 ...	27,15,422	50,000	50,000	...	29,403	6	442—312
Nov. 1944 ...	35,07,628	20,000	1,22,781	...	42,184	8	455—354
May 1945 ...	19,73,645	20,000	1,11,544	...	48,728	10	606—459
Nov. 1945 ...	"	20,000	1,10,473	50,000	52,201	10	606—459
May 1946 ...	"	20,000	1,82,381	50,000	49,581	14	550—459

**MAHABIR JUTE MILLS LIMITED.**—Regd. 1935. Operates a jute mill near Sahjanwa Railway station (O. & T. Ry.) in the District of Gorakhpur. The mill is equipped with 151 looms. Managing Agents—Agarwal Brothers & Co., Sahjanwa, Gorakhpur. (Remuneration—Rs. 750 monthly, plus 1 per cent of sales and 5 per cent of profit or 7½ per cent if profit be above Rs. 1 lakh). Directors—(Qualification, Shares nominally valued Rs. 15,000: first four Directors permanent)—(1) Bhola Ram Mahto; (2) Shri Ramrattan Das Kedia; (3) P. D. Maskara; (4) Shri ...; (5) Shri ...; (6) Bhuramul Kedia; (7) Rai Sahab Harak Chand K ...; (8) ...; (9) ...; (10) ...; (11) Dwarkadas Kedia; (12) Hiral ...

Capital—Authorised and Issued—Rs. 15,00,000 divided into 15,000 Ordinary Shares of Rs. 100 each. Subscribed and Paid up—Rs. 10,78,100 in 10,781 Ordinary Shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 30. Meeting in March. Auditors—K. N. Gutgutia & Co.

Liabilities (in Rs.)	30-9-44	30-9-45	Assets (in Rs.)	30-9-44	30-9-45
Capital ...	10,78,100	10,78,100	Gross Block ...	18,21,723	18,66,574
Debentures ...	2,50,000	2,50,000	Depreciation ...	6,52,709	5,54,169
Sp. Reserves ...	1,29,000	24,721			
Debt ...	7,20,629	3,29,654	Block (Net) ...	7,69,014	8,12,405
Credit Balance ...	1,29,007	5,60,658	Other Assets ...	15,22,412	14,91,568
Total ...	22,01,426	22,14,243	Total ...	22,01,426	22,14,243

Year-ended Sept.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	18,02,559	1,00,532	84	...	— 24,104	...	60 Nov.
1941	21,18,484	1,17,780	1,00,000	...	1,02,403	...	...
1942	21,24,000	1,11,754	21,425A	...	...	...	...
1943	21,07,769	1,00,628	1,12,724	...	...	...	...
1944	2,47,300	90,54	1,00,100	...	24,000	...	...





**NASKARPARA JUTE MILLS CO., LTD.**—Regd. 1930. Owns Mills at Ghoseery, Howrah with 425 looms (373 up to October 1935) of which 373 are Hessian and 92 Sacking. Managing Agents—Howrah Trading Co., Ltd., 8, Dalhousie Square East, Calcutta. (Remuneration—Rs. 1,500 monthly, plus 2 per cent of sales). Directors—(Qualification, 50 shares)—(1) K. D. Jalan; (2) D. N. Jalan; (3) Gobindlal Bangur; (4) C. L. Bajoria; (5) S. M. Ban; and (6) R. L. Nopany.

Capital—Authorised—Rs. 25,00,000; (i) Rs. 18,00,000 in 1,80,000 Ordinary Shares of Rs. 10 each and (ii) Rs. 7,00,000 in 7,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 12,00,000 in 1,20,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per scrip. Debentures—Rs. 5,00,000 in 4½ per cent (taxable) bearer bonds of Rs. 1,000 each, issued at par in April, 1937, and repayable at par in March, 1947 or in whole or part at any time after March 31, 1944 on six months' notice. Interest March 31, September 30. Accounts—Half-yearly to April 30 and October 31. Meetings in May and October. Auditors—S. R. Bathbhoi & Co.

Liabilities (In Rs.)	31-10-45	30-4-45	Assets (In Rs.)	31-10-45	30-4-45
Capital	12,00,000	12,00,000	Gross Block	21,24,319	21,29,518
Debentures	5,00,000	5,00,000	Depreciation	10,22,627	9,77,536
Gen. Reserves	1,98,948	1,98,948			
Other Reserves	36,963	1,01,020	Block (Net)	11,01,722	11,51,982
Debits	11,12,910	12,41,312	Other Assets	50,60,434	22,89,098
Credit Balance	1,13,333	1,08,880			
Total	41,62,156	34,41,060	Total	41,62,156	34,41,060

Half-year ended	Sales	Depreciation	Net Profit	Reserves	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
April 1942	19,84,973	51,968	1,24,987	75,000	46,978	15	22½—
Oct. 1942	11,12,813	52,398	63,047	..	20,023	15	19½—16½
April 1943	25,04,826	51,497	1,28,121	..	48,580	15	26½—18½
Oct. 1943	22,72,434	52,487	19,593	..	8,533	10	27½—23½
April 1944	27,63,997	47,486	57,456	..	5,991	10	31½—28½
Oct. 1944	24,41,762	50,989	79,234	20,000	5,225	10	37—27½
April 1945	40,03,675	45,914	63,374	..	8,800	10	34½—30½
Oct. 1945	26,55,045	45,071	52,536	..	1,333	10	38½—33½

**NATIONAL COMPANY, LIMITED.**—Regd. 1917. Mill at Rajgunge, in the southern suburbs of Calcutta with 852 looms of which 569 are Hessian and 283 Sacking. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. (Remuneration—Rs. 51,000 yearly plus 7½ per cent of profits. Directors—(Qualification, shares valued Rs. 5,000)—(1) Sir David Ezra; (2) K. L. Jatta; (3) G. L. Bangur; and (4) A. L. Cameron.

\*Capital—Authorised, Issued and Subscribed—Rs. 40,00,000; (i) Rs. 35,00,000 in 3,50,000 Ordinary Shares of Rs. 10 each, (ii) Rs. 5,00,000 in 5,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Half-yearly to April 30 and October 31. Meetings in July and February. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (In Rs.)	30-4-46	31-10-46	Assets (In Rs.)	30-4-46	31-10-46
Capital	40,00,000	40,00,000	Gross Block	24,31,734	24,31,734
Gen. Reserves	11,75,000	13,75,000	Depreciation	5,83,867	5,83,867
Other Reserves	12,09,646	20,41,420			
Debits	4,52,889	6,34,378	Block (Net)	18,47,867	18,47,867
Credit Balance	3,64,636	4,60,555	Cash & Invest.	13,39,420	24,13,116
			Other Assets	40,14,884	42,56,370
Total	72,02,171	85,11,353	Total	72,02,171	83,11,343

Half-year ended	Sales	Depreciation	Net Profit	Reserves	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
Oct. 1942	35,77,693	..	3,47,216	50,000	1,45,310	15	24—20½
April 1943	43,26,756	..	2,46,696	..	1,43,256	17½	24½—20½
Oct. 1943	29,29,889	..	1,93,089	1,00,000	1,00,000	12½	29½—26½
April 1944	36,66,144	..	2,46,913	—75,000	1,10,758	12½	31½—27½
Oct. 1944	24,43,273	..	2,16,146	..	90,654	12½	36½—30½
April 1945	7,61,195	..	1,70,320	..	77,483	10	35½—30½
Oct. 1945	16,91,033	..	1,94,829	..	79,882	10	37½—33½
April 1946	50,80,958	..	3,84,754	1,00,000	84,606	15	45½—38½
Oct. 1946	51,26,351	..	6,75,919	3,00,000	93,053	20	65—4

## Capital—Author

time after November 14, 1930 on six months' notice. Accounts—Half-yearly to June 30 and December 31. Meetings in October and April. Auditors—Lovejoy & Lewis.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital	12,50,000	12,50,000	Gross Block	16,82,007	16,82,007
Debentures	5,00,000	5,00,000	Depreciation	6,51,000	7,03,000
Gen. Reserves	2,00,000	2,00,000			
Other Reserves	17,33,990	15,03,521	Block (Net)	10,31,007	9,79,007
Debts	8,14,601	11,71,346	Cash & Invest	8,29,062	2,41,52
Credit Balance	1,35,098	2,37,140	Other Assets	31,74,279	33,61,47
Total	46,34,339	48,61,807	Total	46,34,339	48,61,807

Half year ended	Sales	Depreciation	Net Profit	Reserve	Dividend % p.a.	C/Fwd	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
June 1942	19,08,664	1,23,000	1,00,134	30,000	10	10,103	12-112
Dec 1942	20,02,801	1,23,000	1,72,495	75,000	15	20,744	13-111
June 1943	27,87,615	73,000	65,029		15	21,127	23-114
Dec 1943	15,19,075	73,000	1,00,167	25,000	15	23,014	26-114
June 1944	29,50,711	73,000	27,964		15	10,158	34-115
Dec 1944	30,40,019	23,000	1,52,042	40,000	15	10,950	40-115
June 1945	39,26,447	25,000	05,864		15	10,363	57-115
Dec 1945	42,64,919	52,000	73,145		15	12,447	45-115
June 1946	32,19,916	52,000	1,72,693	75,000	20	20,140	89-115

**NEW CENTRAL JUTE MILLS COMPANY, LIMITED.**—Regd. 1913. **Manuf. of** **Glossery** with 700 looms of which 414 are Hessian and 286 Sacking. **Managing Agents**—Andrew Yule & Co., Ltd., 5, Clive Row, Calcutta. (Remuneration—7½ per cent of profits plus Rs. 42,000 yearly). **Directors**—Qualification, Ordinary Shares valued Rs. 5,000—(1) Dr. S. L. Law, (2) C. L. Jatta, (3) A. L. Cameron, and (4) L. N. Moh. **Share Capital**—Rs. 10,00,000.

\*Capital—Authorised, Issued and Subscribed—Rs. 24,50,000. (i) Rs. 10,00,000 in 10,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 14,50,000 in 14,500 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. **Reg. Fee**—Rs. 2 per transfer. **Accounts**—Half yearly to June 30 and December 31. **Meetings** in August and February. **Auditors**—Price Waterhouse, Pott & Co.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital	24,50,000	24,50,000	Gross Block	43,73,600	43,73,600
Gen. Reserves	12,45,000	13,35,000	Depreciation	22,01,413	22,01,413
Other Reserves	9,61,271	11,26,643			
Debts	9,62,355	3,41,471	Block (Net)	21,70,000	21,70,000
Credit Balance	1,44,590	3,01,353	Cash & Invest	6,00,002	29,18,00
			Other Assets	20,47,361	29,18,00
Total	54,04,236	55,56,767	Total	54,04,236	55,56,767

Half year ended	Sales	Depreciation	Net Profit	Reserve	C/Fwd	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
June 1942	31,78,247		1,54,027		1,24,514	20	20-204
Dec 1942	36,37,267		1,80,864	50,000	1,03,413	20	360-244
June 1943	34,69,464		1,24,147		73,509	20	301-219
Dec 1943	36,33,963		1,04,069	4,60,000	34,458	15	280-211
June 1944	29,30,443		1,24,343		31,051	15	407-244
Dec 1944	38,82,976		1,01,220		24,321	15	530-253
June 1945	7,13,247		94,141		10,202	12	704-277
Dec 1945	17,26,247		1,53,644	25,000	41,440	15	723-279
June 1946	24,19,244		2,11,763	29,000	19,073	20	743-279

**THE NORTHBROOK JUTE COMPANY, LIMITED.**—Regd. 1903. Mill at Champdany, a few miles up Calcutta on the right bank of the Hooghly, with 507 looms of which 252 are Hessian and 215 Sacking. Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. (Remuneration—Rs. 3,000 yearly, plus 7½ per cent of profit). Directors—(Qualification, 500 Ordinary Shares)—(1) A. P. Benthall; (2) H. Rowan Hodge; (3) C. H. Heape; (4) Sohan Lal Dooduwalla; and (5) Mokandhall.

\*Capital—Authorised, Issued and Subscribed—Rs. 27,00,000: (i) Rs. 12,00,000 in 1,20,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 15,00,000 in 15,000 Cumulative 7 per cent (tax-free) Redeemable Preference Shares of Rs. 100 each, both fully paid up. The Company may by special resolution, redeem the Preference Shares on January 31, or July 31 in any year, at Rs. 110 per share. Debentures—Rs. 20,00,000 in 2,000, 4 per cent Mortgage debenture bonds of Rs. 1,000 each, secured on Fixed assets. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in June and December. Auditors—Lovelock & Lewes, Calcutta.

Liabilities (In Rs.)	31-3-43	30-9-46	Assets (In Rs.)	31-3-46	30-9-46
Capital ...	27,00,000	27,00,000	Gross Block	50,53,201	50,31,293
Debentures ...	20,00,000	20,00,000	Depreciation	40,76,238	41,03,991
Gen. Reserves ...	10,25,000	11,35,000			
Other Reserves	6,31,311	7,63,770	Block (Net)	9,56,913	9,27,337
Debts ...	3,07,056	6,99,944	Cash & Invest.	34,03,509	42,11,270
Credit Balance	99,941	1,70,519	Other Assets	23,94,116	23,21,017
Total ...	67,59,338	74,60,233	Total	67,59,338	74,60,233

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942 ...	19,29,364	44,141	1,13,684	20,000	11,183	7½	28½—27½
Mar. 1943 ...	31,86,394	44,152	1,26,707	...	10,416	12½	28½—28½
Sept. 1943 ...	37,37,077	41,143	95,144	...	8,075	7½	32½—23½
Mar. 1944 ...	38,81,475	41,143	87,636	...	13,220	5	39½—31
Sept. 1944 ...	10,91,804	35,833	94,331	...	10,064	7½	42½—31½
Mar. 1945 ...	55,664	28,704	97,186	...	9,763	7½	46½—40½
Sept. 1945 ...	47,931	29,840	87,894	...	170	7½	48½—41
Mar. 1946 ...	*	29,593	99,771	...	2,452	7½	54½—45½
Sept. 1946 ...	9,654	27,673	2,78,097	1,10,000	13,044	17½	79½—47½

**NUDDEA MILLS COMPANY, LIMITED.**—Regd. 1920. Mill at Kantalpara near Naihati, about 20 miles to the north of Calcutta, with 1,022 looms of which 566 are Hessian and 526 Sacking. Managing Agents—Barry & Co., 2, Fairlie Place, Calcutta. (Remuneration—5 per cent of gross sales). Directors—(Qualification, shares valued Rs. 5,000)—(1) D. Inglis Duff; (2) A. T. Orr Deas; (3) H. Shedden; (4) Ram Sundar Kanoria; and (5) A. C. Lloyd.

Capital—Authorised—Rs. 75,00,000 in 1,50,000 Ordinary Shares of Rs. 50 each. Issued and Subscribed—Rs. 66,79,500 in 1,33,590 Ordinary Shares of Rs. 50 each, fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in May and November. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	30-9-46	31-3-46	Assets (In Rs.)	30-9-46	31-3-46
Capital ...	66,79,500	66,79,500	Gross Block	1,20,00,709	1,19,92,471
Gen. Reserves ...	26,00,000	26,00,000	Depreciation	65,19,106	64,44,106
Other Reserves...	13,93,654	17,31,550			
Debts ...	19,72,637	46,96,884	Block (Net)	54,81,603	55,48,365
Credit Balance	6,31,484	3,71,152	Cash & Invest.	14,44,756	11,41,568
			Other Assets	63,50,916	63,89,153
Total ...	1,32,77,275	1,60,79,086	Total	1,32,77,275	1,60,79,086

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942 ...	59,65,128	1,67,634	3,32,042	...	1,16,229	10	67½—55½
Mar. 1943 ...	73,54,320	1,75,406	5,45,965	1,39,447	1,21,977	12	90—67
Sept. 1943 ...	61,30,894	1,75,406	3,23,323	...	1,46,722	9	106½—84½
Mar. 1944 ...	73,67,638	1,75,353	1,54,457	...	1,02,785	6	126½—105½
Sept. 1944 ...	1,10,13,535	75,000	2,73,845	...	1,09,460	8	141—111
Mar. 1945 ...	87,58,239	75,000	14,28,493	11,75,000	95,778	8	185—122½
Sept. 1945 ...	98,96,853	75,000	2,36,019	...	84,613	8	151—124½
Mar. 1946 ...	1,00,13,128	75,000	2,66,539	...	1,03,972	8	190—142½
Sept. 1946 ...	92,04,882	75,000	5,27,512	...	2,30,714	12	258

David Ezra, (5) G. C. Bangur, and (6) R. L. Jatin

Liabilities (in Rs.)	31-3-40	30-11-40	Assets (in Rs.)	31-3-40	30-11-40
Capital	24,91,000	24,91,000	Gross Block	66,17,854	66,17,854
Gen. Reserves	12,02,250	12,52,250	Depreciation	43,14,902	43,32,902
Other Reserves	21,75,509	21,97,949			
Debts	16,30,004	33,47,024	Block (Net)	23,03,062	22,85,062
Credit Balance	3,60,164	1,12,915	Cash & Invest	2,41,708	3,09,259
			Other Assets	32,20,247	71,89,967
<b>Total</b>	<b>77,63,917</b>	<b>1,01,01,138</b>	<b>Total</b>	<b>77,63,917</b>	<b>1,01,01,138</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Pwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
May 1942	26,03,104	40,000	1,80,154	26,000	1,43,900	12	253-175
Nov 1942	23,53,779	40,000	1,74,105	50,000	1,48,443	13	106-162
May 1943	24,99,457	40,000	05,254		1,19,133	10	225-179
Nov 1943	20,72,120	40,000	97,344	-75,000	86,209	7	276-205
May 1944	27,99,176	40,000	68,380		67,463	7	250-207
Nov 1944	30,81,845	40,000	1,09,177		64,483	9	246-298
May 1945	31,12,711	40,000	1,40,030		61,624	12	247-251
Nov 1945	78,50,460	40,000	2,21,926		69,184	16	376-374
May 1946	75,01,902	40,000	2,01,981	1,00,000	66,844	16	448-363
Nov 1946	66,20,014	40,000	8,46,032	1,50,000	67,675	16	665-425

**PRESIDENCY JUTE MILLS COMPANY, LIMITED**—Regd. 1919 Originally Benjamin Jute Mills Co. Ltd. Name was changed in May, 1928. Mill at Bishra, with 400 spindles. Managing Agents—McLeod & Co. Ltd. 50 per cent of sales and 1 per cent of profit. (1) J. R. Walker; (2) Chhoydajit C. Law.

**Capital**—Authorised, Issued and Subscd of Rs. 5 each, fully paid up. Reg fee Rs. 1000. 4 per cent (taxable) bearer bonds of Rs. 1000 each, repayable at par on June 30, 1945. Interest on Rs. 25,00,000 Up to Rs. 25,00,000 Accounts Half yearly tender and Morn Auditors—Price, Waterhouse, Pott & Co.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital	25,00,000	25,00,000	Gross Block	51,00,544	51,00,544
Depreciation	8,00,000	8,00,000	Depreciation	27,61,703	27,61,703
Gen. Reserves	2,00,000	2,00,000			
Other Reserves	1,15,547	2,09,897	Block (Net)	27,74,943	27,74,943
Debts	22,75,725	14,54,284	Cash & Invest	1,84,626	2,24,224
Credit Balance	3,15,247	3,01,201	Other Assets	32,93,940	32,93,940
<b>Total</b>	<b>64,50,519</b>	<b>54,49,526</b>	<b>Total</b>	<b>62,59,519</b>	<b>54,49,526</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Pwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1942	29,99,403	1,50,000	14,033		14,534	5	51-81
Dec. 1942	29,99,560	1,60,000	70,446		20,440	5	64-81
June 1943	27,57,543	75,000	31,017		57,894		71-51
Dec. 1943	13,11,874	75,000			4,092		71-51
June 1944	20,72,023	90,000	22,340		26,792		121-81
Dec. 1944	24,16,723	90,000	66,146		40,024	5	121-81
June 1945	31,42,526	95,000	2,21,692		75,426	8	121-81
Dec. 1945	43,12,945	1,20,000	1,69,000	70,000	51,577	71	171-121
June 1946	77,72,543	1,60,000	1,49,869	75,000	32,615	71	171-121

**RAMESHWARA JUTE MILLS, LIMITED.**—Regd. 1935. Mill at Muktapore near Samastipur in Behar, with 305 looms, all Sacking Regd. Office Muktapur, Samastipur, Behar. Managing Agents—Macneill & Co., 2, Farnie Place, Calcutta. (Remuneration—Rs. 1,500 monthly, plus 7½ per cent of profit). Directors—(Qualifications, Ordinary Shares nominally valued Rs. 5,000)—(1) H. Shedden; (2) G. P. Danby; (3) Mukund Jha; (4) Vaidyanath Jha; and (5) C. C. Pyne.

Capital—Authorised—Rs. 50,00,000: (i) Rs. 30,00,000 in 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 20,00,000 in 2,00,000 Preference Shares of Rs. 10 each. Issued and Subscribed—Rs. 27,00,000: (i) Rs. 20,00,000 in 2,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 7,00,000 in 70,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 10 each, both fully paid up. Preference Shares are entitled to priority for capital repayment, but not to further participation. Reg. Fee—Rs. 1 per transfer. Accounts Half-yearly to March 31 and September 30. Meetings in June and December. Auditors—Lowcock & Lewis.

Liabilities (in Rs.)	31-3-46	30-9-45	Assets (in Rs.)	31-3-46	30-9-45
Capital	27,00,000	27,00,000	Gross Block	25,97,293	25,97,293
Spl. Reserves	1,79,975	2,01,152	Depreciation	5,12,293	4,92,293
Debits	9,85,483	7,00,695	Block (Net)	20,85,000	21,05,000
Credit Balance	68,516	67,118	Cash & Invest.	82,595	86,829
			Other Assets	17,59,679	14,62,356
Total	29,39,974	36,69,165	Total	39,36,974	36,69,165

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C & I Rs.	Dividend % p.a.	Price Range High—Low Rs.
Mar. 1942	17,13,618	40,000	41,296		22,257	2½	10½—9½
Sept. 1942	18,11,481	73,978	74,421		25,688	5	12½—9
Mar. 1943	16,30,014	75,000	92,997		37,685	6	13½—9½
Sept. 1943	11,67,949	60,000	66,156		32,812	5	13½—12½
Mar. 1944	16,78,823	70,000	1,61,451		39,669	5	18½—13½
Sept. 1944	14,37,806		21,865		15,335	2½	24½—15½
Mar. 1945	12,81,491	25,000	59,744	16,169	13,410	2½	24—19
Sept. 1945	15,69,891	40,000	53,708		16,118	3	23½—19½
Mar. 1946	12,59,001	20,000	32,783		17,516	3	23½—19½

**RELIANCE JUTE MILLS COMPANY, LIMITED.** Regd. 1906. Mill at Kankarab, with 1,276 looms of which 924 are Hessian and 352 Sacking. Skinner & Co., 4, Clive Row, Calcutta. (Remuneration—Rs. 1,500 monthly, plus 7½ per cent of profit). Directors—(Qualifications, Shares valued Rs. 5,000)—Hodge; (2) F. C. J. Stewart; and (4) G. S. Johnston.

Capital—Authorised, Issued and Subscribed Rs. 30,50,000. (i) Rs. 16,50,000 in 1,65,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 20,00,000 in 20,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in May and November. Auditors—Lowcock & Lewis.

Liabilities (in Rs.)	31-3-46	30-9-45	Assets (in Rs.)	31-3-46	30-9-45
Capital	30,50,000	30,50,000	Gross Block	88,79,528	87,02,778
Gen. Reserves	27,57,498	27,57,468	Depreciation	5,991,991	5,092,774
Other Reserves	58,02,026	49,25,629	Block (Net)	28,37,537	26,97,404
Debits	29,64,329	12,02,150	Cash & Invest.	28,77,298	47,85,641
Credit Balance	38,92,114	5,62,123	Other Assets	48,58,906	47,11,927
Total	1,76,55,821	1,31,87,472	Total	1,76,55,821	1,31,87,472

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C & I Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942	5,27,849	1,00,000	7,4,219	1,99,000	1,09,279	55	25—21½
Mar. 1943	6,56,883	50,000	5,27,822	5,00,000	68,502	20	45—20½
Sept. 1943	5,99,883	50,000	2,71,718		4,6,721	25	65—20½
Mar. 1944	7,81,182		2,39,576		74,172	25	64—20½
Sept. 1944	74,3,219		4,11,341		78,096	25	73½—20½
Mar. 1945	71,12,397		4,91,431	2,11,000	57,479	25	
Sept. 1945	75,22,578		1,44,429	1,14,000	11,144	25	
Mar. 1946	54,52,604		6,27,874	1,42,000	1,30,954	25	
Sept. 1946	74,12,900		6,57,719		1,30,719	25	



Half-year ended	Sales	Depreciation	Net Profit	Reserves	C.Fwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
June 1942	19,88,485	1,00,000	57,275		41,574		121—
Dec. 1942	21,46,240	60,000	57,572		32,645		121—132
June 1943	25,53,424	60,000	57,000		41,766		163—172
Dec. 1943	16,80,400	60,000	51,272		51,778		174—184
June 1944	19,51,751	60,000	50,571		7,814		43—171
Dec. 1944	2,51,572	27,000	1,53,507	11,000	7,521	10	43—271
June 1945	109	50,000	70,777		4,274		71—271
Dec. 1945	*	40,000	34,170		7,454		25—271
June 1946	*	52,507	68,711	27,000	11,905		77—271

**THE STANDARD JUTE COMPANY LIMITED.** Regd. in S. Mill at Tinsukia, about 10 miles to the south of Calcutta, with 501 bays of which 1,777 are Hessian and 1,223 Sacking. Managing Agents—Bird & Co., Chartered Bank Building, Calcutta. (Remuneration—Rs. 7,500 monthly, plus 7½ per cent of profit.) Directors—(Qualification 50 Ordinary Shares)—(1) A. P. Borthall, (2) H. Rowan Hodge, (3) C. H. Hooper, (4) G. L. Borthall, and (5) Remondy warial Jute.

\*Capital—Authorized, Issued and Subscribed—Rs. 20,00,000 in Rs. 21,00,000 in 21,000 Ordinary Shares of Rs. 100 each, and (a) Rs. 10,00,000 in 10,000 Cumulative 7 per cent (Tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in June and December. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-3-45	30-9-45	Assets (in Rs.)	31-3-45	30-9-45
Capital	50,00,000	50,00,000	Gross Block	58,58,885	58,58,885
Gen. Reserves	5,00,000	7,75,000	Depreciation	22,22,222	22,22,221
Other Reserves	17,87,245	14,70,120			
Debits	43,18,000	74,00,575	Block (Net)	6,76,663	5,79,674
Credit Balance	1,67,225	2,00,000	Cash & Invest.	14,22,707	45,15,211
			Other Assets	70,94,704	74,78,623
Total	97,67,067	1,29,52,515	Total	97,67,067	1,29,52,515

Half-year ended	Sales	Depreciation	Net Profit	Reserves	C.Fwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Sept. 1942	29,51,751	39,505	1,44,209	10,000	5,888	9	205—197½
Mar. 1943	32,61,901	39,507	1,27,010		11,432	9	205—206
Sept. 1943	34,14,880	56,775	88,121		1,594	6	254—207
Mar. 1944	33,74,418	41,000	87,232		7,228	6	274—227
Sept. 1944	31,83,229	68,147	1,06,980		3,521	8	327—254
Mar. 1945	30,41,080	68,147	1,74,777	60,704	6,542	8	325—288
Sept. 1945	32,82,019	61,772	1,71,750	40,000	6,518	10	344—222
Mar. 1946	37,41,166	61,772	2,52,728	75,000	12,806	12	444—332
Sept. 1946	75,32,656	56,932	5,07,511	2,75,000	27,156	24	610—412

**UNION JUTE COMPANY, LIMITED.** Regd. in S. Owns two Mills—North Mill at Sealdah, with 519 bays of which 300 are Hessian and 219 Sacking. South Mill at Buddartmah, with 807 bays of which 440 are Hessian and 367 Sacking. (Remuneration—Rs. 7,500 monthly, plus 7½ per cent of profit.) Managing Agents—Bird & Co., Chartered Bank Building, Calcutta. Directors—(Qualification 50 Ordinary Shares)—(1) A. P. Borthall (Chairman); (2) H. Rowan Hodge; (3) C. H. Hooper; (4) Gopal Bahadur; and (5) H. K. Dutt.

\*Capital—Authorized, Issued and Subscribed—Rs. 24,00,000 in Rs. 18,00,000 in 18,000 Ordinary Shares of Rs. 100 each, and (a) Rs. 6,00,000 in 6,000 Cumulative 7 per cent (Tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee Nil. Debenture Capital—Rs. 12,00,000 in 44 per cent (taxable) bearer bonds of Rs. 1,000 each. Issued at par on July 29, 1937, and repayable at par on June 30, 1957, with the option of repayment in whole or in part at par on or after June 30, 1952, on any interest date on one month's notice. Interest June 30 and December 31. Accounts—Half-yearly to March 31 and September 30. Meetings in June and December. Auditors—Price, Waterhouse, Pout & Co. and Lovelock & Lewis.

Liabilities (in Rs.)	31-3-45	30-9-45	Assets (in Rs.)	31-3-45	30-9-45
Capital	24,00,000	24,00,000	Gross Block	98,11,551	98,11,551
Debentures	12,00,000	12,00,000	Depreciation	78,59,555	79,55,554
Gen. Reserves	18,48,945	22,48,945			
Other Reserves	26,69,812	18,48,724	Block (Net)	19,11,995	18,56,007
Debits	50,05,486	50,62,569	Cash & Invest.	2,02,447	16,08,150
Credit Balance	2,23,609	5,60,465	Other Assets	1,12,50,773	1,02,26,847
Total	1,52,43,153	1,57,21,004	Total	1,52,43,153	1,57,21,004



Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942	44,18,171	72,311	1,04,349	40,000	9,096	15	309—37
Mar. 1943	75,38,519	73,074	2,28,173		26,729	20	350—30
Sept. 1943	79,79,131	67,331	1,24,104		5,053	15	393—31
Mar. 1944	72,32,309	67,563	1,61,023		10,262	15	417—27
Sept. 1944	83,53,185	62,315	1,66,829		21,256	15	342—30
Mar. 1945	57,38,775	62,533	1,93,209	25,149	33,458	15	510—47
Sept. 1945	55,38,660	58,070	2,06,447	50,000	23,057	16	683—49
Mar. 1946	78,81,372	61,273	4,48,852	2,50,000	23,039	20	683—34
Sept. 1946	78,53,077	55,926	7,07,376	4,00,000	24,762	25	960—67

**WAVERLEY JUTE MILLS COMPANY, LIMITED.**—Regd. 1916. Mill at Shy nagar about 21 miles to the north of Calcutta, with 463 looms of which 306 are Hessian and 1 Sacking. Managing Agents—Begg Dunlop & Co., Ltd., 2, Hare Street, Calcutta. (R muneration—Rs 2,500 monthly, plus 7½ per cent of profit) Directors—(Share qualification necessary)—(1) H G G Mackay, (2) A N. Sil, (3) G S Johnston; and (4) Debi Prasad Ghosal

Liabilities (in Rs.)	31-1-46	31-7-46	Assets (in Rs.)	31-1-46	30-7-46
Capital	10,00,000	10,00,000	Gross Block	40,17,081	40,17,081
Debentures	10,00,000	10,00,000	Depreciation	28,25,000	27,40,000
Gen. Reserves	7,50,000	7,50,000			
Other Reserves	8,73,000	8,06,000	Block (Net)	13,52,081	12,77,081
Debts	10,06,078	8,80,847	Cash & Invest	83,531	8,86,100
Credit Balance	1,24,280	1,08,013	Other Assets	33,17,746	26,61,621
<b>Total</b>	<b>47,53,358</b>	<b>45,54,860</b>	<b>Total</b>	<b>47,53,358</b>	<b>45,54,860</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
July 1942	28,17,437	1,00,000	65,423	50,012	32,362	10	31—2½
Jan. 1943	21,42,620	50,000	1,21,311	50,000	34,923	10	31—2½
July 1943	28,11,923	1,00,000	1,77,443	1,37,262	81,358	20	4½—3½
Jan. 1944	27,34,323	1,00,000	1,32,260	75,000	27,363	20	7½—6½
July 1944	37,42,075	1,00,000	1,23,253	78,810	24,261	30	9½—8½
Jan. 1945	40,59,232	1,00,000	1,49,876	97,659	22,973	25	11½—9½
July 1945	40,40,241	75,000	1,12,919	50,000	33,897	25	16½—10½
Jan. 1946	32,28,059	1,00,000	1,83,777	97,394	38,780	25	15½—11½
July 1946	35,18,818	75,000	2,21,233	1,50,000	26,763	50	26—16

# MINING SECTION.

**ASSAM BENGAL CEMENT COMPANY, LIMITED.**—Regd. 1937. Manufactures Portland Cement in Chhatak on the north bank of the river Surma in Assam, near the limestone deposits of Jaintia and Khasia Hills. Managing Agents—Eastern Corporation Limited, 7, Wellesley Place, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) Sir Indra Singh; (2) K. C. Neogy; (3) G. Morgan; (4) J. C. Mukerjee; (5) Sardar Ajaib Singh; (6) P. Mukherjee; and (7) K. Dutt. Secretary—A. Chakravarti.

Capital—Authorised—Rs. 1,00,00,000: (i) Rs. 95,00,000 in 9,50,000 Ordinary Shares of Rs. 10 each, and (iii) Rs. 5,00,000 in 5,00,000 Deferred Shares of Re. 1 each. Issued—Rs. 58,37,000; (i) Rs. 53,27,500 in Ordinary Shares of Rs. 10 each, and (ii) Rs. 4,99,500 in 4,99,500 Deferred Shares of Re. 1 each. Subscribed—Rs. 35,00,000: (i) Rs. 30,50,000 in 3,05,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 4,50,000 in 4,50,000 Deferred Shares of Re. 1 each. Paid up—Rs. 34,90,340. Reg. Fee—Rs. 1 per deed. Debentures—Rs. 24,98,000 in 4,996 Debentures of Rs. 500 each. Interest (taxable) at 4 per cent, payable on June 30 and December 31. Repayable at par on July 1, 1949 with the option of repayment at any time after January 1, 1945 after giving six months' notice. Accounts—Yearly to March 31. Meeting in September. Auditors—Ray & Ray.

Liabilities (In Rs.)	31-3-46	31-3-45	Assets (In Rs.)	31-3-46	31-3-45
Capital ...	30,94,155	30,94,155	Gross Block ...	60,92,038	56,98,043
Debentures ...	24,98,000	24,98,000	Depreciation ...	15,95,244	12,72,517
Gen. Reserves ...	1,13,385	1,13,385			
Other Reserves ...	3,37,700	2,40,000	Block (Net) ...	44,96,794	44,25,526
Debits ...	12,57,371	9,85,512	Other Assets ...	32,46,108	27,85,177
Credit Balance ...	4,42,291	2,79,651			
Total ...	77,42,902	72,10,703	Total ...	77,42,902	72,10,703

Year ended March	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	4,450	3,196	—14,662	...	—14,662	...	Unquoted.
1941 ...	8,661	5,414	—1,071	...	—15,733	...	Do.
1942 ...	4,21,544	1,64,287	—2,25,464	...	—2,41,197	...	16½—10½
1943 ...	21,39,665	3,27,131	15,213	...	—2,25,985	...	13½—11½
1944 ...	28,51,194	3,72,123	1,70,812	...	—55,173	...	17½—13½
1945 ...	36,39,449	3,43,203	3,15,844	...	2,79,651	...	20½—15½
1946 ...	28,57,691	3,22,727	1,62,640	...	4,42,291	...	26½—17½

**\*ASSOCIATED CEMENT COMPANIES, LIMITED.**—Regd. 1936. The works are at (1) Porbandar, Kathiawar, (2) Katni, C. P., (3) Lakheri, Rajputana, (4) Dwarka, Baroda State, (5) Banmore, Gwalior, (6) Wah, Attock District, (7) Mehgaon, Jubbulpore Dist., (8) Salabad, Deccan, (9) Madukani, Coimbatore, (10) Khilari, Bihar, (11) Kymore, Jubbulpore District, (12) Rohri, Sind, (13) Surajpur, Patiala (14) Kistna, Guntur District, and (15) Chaibasa, Singhbhum. The company owns 40 per cent of the shares in the Burma Cement Co., Ltd., and the major part of the shares in the ... Ltd. Directors—(1) Sir Homi Bhabha; (2) ... Thakurdas; (4) Sir Chunilal Mehta; (5) ... (7) Walchand Hirchand; (8) ... (11) Ambalal Sarabhai; (12) ... Tata; (13) A. H. Wadia; (14) Vitthaldas Kanji; (15) Haridas Madhavdas; (16) ... (17) R. P. G. ... (18) Nawab Salar Jung Bahadur; (19) L. A. Frank; (20) ... (22) A. N. Raghavachar; (23) R. S. Mani Patil; (24) ... Barkat Hyat Khan. Managing Agents—Cement ... Road, Fort, Bombay.

Capital—Authorised—Rs. 16,00,00,000 in 16,00,000 shares of Rs. 100 each. Issued—Rs. 10,58,15,200 in 10,58,152 shares of Rs. 100 each. Subscribed—Rs. 7,50,00,000 in 7,50,000 shares of Rs. 100 each, fully paid up, and (ii) 3,12,492 shares of Rs. 100 each. Reg. Fee—4 annas per share. Accounts—Yearly to July 31. Meeting in January. A. F. Ferguson & Co. and K. S. Aiyar & Co.

Liabilities (In Rs.)	31-7-46	31-7-45	Assets (In Rs.)	31-7-46	31-7-45
Capital ...	7,92,79,400	7,05,42,100	Block (Net) ...	...	...
Gen. Reserves ...	1,63,57,500	71,00,000	Other Assets ...	...	...
Other Reserves ...	1,10,19,345	1,07,28,504			
Debits ...	98,21,540	2,42,29,007			
Credit Balance ...	59,28,880	72,23,615			

Year ended July	Cement Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd Rs.	Dividend % p a.	Price Range High—Low Rs.
1912	4,10,20,168	40,60,146	71,20,532	12,00,870	2,52,658	8	
1913	4,30,73,341	50,25,230	53,23,450	7,00,000	1,38,159	7	
1914	4,98,37,013	40,10,593	59,04,154	7,00,000	4,08,270	7	
1915	6,07,90,709	42,01,449	65,24,045	5,00,000	2,87,004	7	
1916	5,78,75,912	42,52,003	72,24,312	5,00,000	3,00,237	7	

**ASSOCIATED MINING INDUSTRIES LIMITED**—Regd. 1911. Mica Mines and Merchants and Refractories Manufacturers, Mica Mines in Nawan State, Rajputana. Property Refractories Works at ..... Managing Agents—Ram Karam Agarwala & Bros., 4 ..... Rs. 2,000 monthly plus 10 per cent of the net ..... the nominal value of Rs. 10,000) —(1) C. H. Mahatma Bahadur of ..... (6) H. P. Poshkar, an (7) R. K. Agarwala Secretaries—Lovelock and Lewis. Auditors—Price, Waterhouse Peat & Co.

**BENGAL POTTERIES, LIMITED** Regd. 1919. Manufacture of table and sanitary ware, earthenware, and other goods, with factories in ..... —S. Lall Bhagat & Co. (shares)—(1) N. R. Sarkar, Sir Shri Ram; (5) G. I.

\*Capital—Authorised—Rs. 6,00,000 divided into 2,40,000 shares of Rs. 2-8 each. Issued and Subscribed—Rs. 5,29,442-8 in 2,11,377 shares of Rs. 2-8 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Annually to December 31. Meeting in September. Auditors—S. N. Mukharji.

Liabilities (in Rs.)	31-12-15	31-12-14	Assets (in Rs.)	31-12-15	31-12-14
Capital	5,29,442	5,29,442	Block (Net)	10,59,217	13,40,754
Gen. Reserve	3,87,186	3,87,186	Other Assets	10,31,037	11,78,140
Debts	12,02,860	4,71,960			
Credit Balance	5,71,786	11,80,306			
<b>Total</b>	<b>20,90,274</b>	<b>21,67,894</b>	<b>Total</b>	<b>20,90,274</b>	<b>21,67,894</b>

Year ended Dec.	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd Rs.	Dividend % p a.	Price Range High—Low Rs.
1910		67,629	78,178	60,000	10,370	13	7½—5½
1911		83,712	2,39,321	1,00,000	63,993	13	12½—8½
1912	24,05,053	1,14,048	3,50,231	1,50,000	60,843	40	12—11½
1913	20,48,410	1,19,463	1,01,053		80,412	30	25½—12½
1914	33,60,120	1,20,000	81,894		1,098	30	27½—23
1915	33,44,250	1,20,000	1,00,687		3,253	30	30½—24

N.B.—The net profit is shown after providing for taxation Rs. 60,000 in 1910, Rs. 2,50,000 in 1911, Rs. 5,50,000 in 1912, Rs. 7,40,000 in 1913, Rs. 10,21,000 in 1914, and Rs. 4,10,000 in 1915.

... .. Loss for 30 and

\*Capital—Authorised—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in September and February. Auditors—Lovelock & Lewes.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	10,00,000	10,00,000	Gross Block	29,17,456	28,96,318
Gen. Reserves	3,00,000	3,00,000	Depreciation	26,70,447	26,55,399
Other Reserves	2,21,260	1,35,000			
Debts	8,94,310	14,61,545	Block (Net)	2,47,009	2,41,009
Credit Balance	2,28,444	1,70,570	Other Assets	23,97,055	25,35,115

Total	26,44,014	30,76,124	Total	26,44,014	30,76,124
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Half-year ended	Sales	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Sept. 1942	14,26,594	12,417	2,50,071		18,785	50	83½—
Mar. 1943	15,89,369	8,542	2,54,252		23,036	50	101—100
Sept. 1943	13,74,293	5,000	2,31,158		4,193	50	109½—101
Mar. 1944	11,51,691	7,019	1,39,840		6,535	27½	150—110
Sept. 1944	13,60,575	5,000	1,60,708		17,242	30	157—100
Mar. 1945	18,41,023	12,839	1,59,336		14,079	32½	101—100
Sept. 1945	12,33,105	6,645	1,40,468		4,547	50	106—101
Mar. 1946	11,44,193	8,495	2,23,897		65,944	32½	110—107½

N.B.—The net profit is shown after providing for taxation Rs. 1,45,000 in September 1942, Rs. 2,40,000 in March 1943, Rs. 1,39,000 in September 1943, Rs. 1,68,000 in March 1944, Rs. 1,45,000 in September 1944, Rs. 1,15,000 in September 1945 and Rs. 1,00,000 in March 1946.

**BURMA CORPORATION, LIMITED.**—Regd. 1919. Holds on lease until January 1, 1950 from the Government mining rights over some ten square miles at Bawdwin (about 46 miles from Mawmya on the Burma Railways) in the Northern Shan States of Upper Burma. Secretary and Regd. Office—R. C. Leach, 44, Playfair Street, Rangoon, Burma. London Secretary—C. T. Fry (Actg.), 95, Graham Street, London, E. C. 2.

On February 20, 1946 the Company reported to its shareholders that the lower levels of the mine are flooded, the upper levels in need of repair by the Japs, the smelter and its ancillary Company's narrow gauge railway dislocated by the Japs, the electric power generating plants at Manseim damaged by the Japs, the Company's officers left Burma at the time of Japanese occupation.

Capital—Authorised—Rs. 18,00,00,000 in 2,00,00,000 shares of Rs. 9 each. Issued and Subscribed—Rs. 12,18,75,201 in 1,35,41,689 shares of Rs. 9 each, fully paid up. Reg. Fee—Rangoon Rs. 2 (London, 4s.) per deed. Shares are intertransferable between London and Rangoon Registers under normal conditions, but at present suspended. Accounts—Normally to June 30.

Liabilities (in Rs.)	30-9-45	30-9-44	Assets (in Rs.)	30-9-45	30-9-44
Capital	12,18,75,201	12,18,75,201	Gross Block	16,96,23,038	16,96,22,906
Gen. Reserves	5,05,914	5,05,676	Depreciation	5,36,20,541	5,36,19,501
Other Reserves	1,42,71,974	1,39,12,153			
Debts	21,20,550	20,93,684	Block (Net)	11,60,02,497	11,60,03,415
Credit Balance	22,05,958	21,61,847	Other Assets	2,49,77,100	2,45,45,146
Total	14,09,79,597	14,05,48,561	Total	14,09,79,597	14,05,48,561

Year ended June.	Sales	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1940	2,88,66,684	5,39,104	68,12,359		8,44,876	4½	9½—4½
1941	2,86,19,022	4,72,150	52,46,295		10,13,037	4½	5½—4½
1942*	2,52,14,968	3,47,560	12,43,567		22,56,604	...	4½—2
1943	...	1,033	—2,05,977		20,50,627	...	4½—3½
1944	...	1,068	1,11,220		21,61,847	...	4½—3½
1945	...	1,040	44,111		22,05,958	...	5½—4½

\*For 15 months ended September, 1942.

**BURMA LIME & CHEMICAL CO., LIMITED.**—Regd. in 1938. Manufacturers of high grade chemical lime for chemical, sugar paper and other industries and also for building purposes, also prepared chalk, whitening lime sulphur solution and various other calcium compounds. Managing Agents—S. C. Chatterjee & Co., 10, The Strand, Calcutta.



**DALMIA CEMENT, LIMITED.**—Regd. 1937. Owns and works factories at Dandot (Punjab), Shantnagar (Kashmir), and Dehripuram (Madras) with potential capacity of about 450,000 tons per annum for manufacture of Cement. Managing Agents—Dalmia Jain & Co., Ltd., P. O. Dalmianagar, Shahdol. Directors—(Qualification, Shares valued Rs. 50,000)—(1) Seth Jaidiyal Dalmia; (Chairman); (2) Seth Shanti Prasad Jain; (3) Haridas Bidrooi; (4) K. L. Agarwal; (5) M. K. Roy; and (6) Shri Vinulalan Dalmia.

**Capital**—Authorised—Rs. 5,00,00,000. (i) Rs. 2,50,00,000 in 25,00,000 Ordinary Shares of Rs. 10 each, (ii) Rs. 2,40,00,000 in 2,40,000 Preference Shares of Rs. 100 each, and (iii) Rs. 10,00,000 in Deferred Shares of Rs. 1 each. Issued and Subscribed—Rs. 1,00,00,000: (i) Rs. 60,00,000 in 6,00,000 Ordinary Shares of Rs. 10 each, (ii) Rs. 35,00,000 in 35,000 Preference Shares of Rs. 100 each, and (iii) Rs. 5,00,000 in 5,00,000 Deferred Shares of Rs. 1 each, all fully paid up. Less calls in arrears Rs. 2,250. Preference Shares are entitled to a cumulative preferential dividend of 6 per cent per annum (tax-free) and to priority for capital and arrears of dividend. They participate in a dividend at 7 per cent in the event of a dividend above 10 per cent being declared on Ordinary Shares and are entitled to  $7\frac{1}{2}$  per cent in case of a dividend at 20 per cent and above being paid on Ordinary Shares and also to an additional  $\frac{1}{2}$  per cent rising up to 9 per cent along with every 10 per cent further rise in the dividend on Ordinary Shares, but have no further rights to participate in the profits or assets. Deferred Shares do not participate in dividends unless a dividend of 10 per cent is declared on the Ordinary Share Capital for the time being paid up. When in any year dividend is declared at 10 per cent or above on the Ordinary Shares, holders of both Ordinary and Deferred Shares are simultaneously entitled to dividends at the same rate up to  $17\frac{1}{2}$  per cent of the Ordinary and Deferred Share Capital for the time being paid up and of any surplus amount available for distribution, one half is paid to holders of Ordinary Shares and the other half to holders of Deferred Shares. In a winding up, Ordinary Shareholders will have a prior claim over Deferred Shareholders on the amount of the face value of their shares to the extent they are paid up. The remaining assets after payment of Deferred Share capital will be divided equally between Ordinary and Deferred Shareholders. Reg. Fee—Rs. 1 per deed.

**Accounts**—Yearly to December 31. Meeting in November. Auditors—Batliboi, Purohit and Dabhi.

Liabilities (In Rs.)	31-12-45	31-12-44	Assets (In Rs.)	31-12-45	31-12-44
Capital	1,49,85,172	99,98,185	Gross Block	1,54,74,672	1,48,10,193
Debtures	..	40,00,000	Depreciation	32,23,268	44,28,806
Gen. Reserves	..	5,25,000			
Other Reserves	6,21,623	45,620	Block (Net)	1,02,51,404	1,04,11,587
D.Lts.	53,90,913	59,40,707	Other Assets	1,27,39,812	96,59,673
Credit Balance	19,93,598	15,41,548			
<b>Total</b>	<b>2,29,91,216</b>	<b>2,00,51,060</b>	<b>Total</b>	<b>2,29,91,216</b>	<b>2,00,51,060</b>

Year ended Dec.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C.Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	55,96,631	6,39,621	5,61,042	2,00,000	45,799	..	13½—8½
1941	60,70,945	8,66,717	7,50,329	1,75,000	16,128	6½	15½—11
1942	56,17,140	5,88,876	6,25,122	50,000	6,250	6½	17½—13
1943	51,43,965	9,96,709	14,23,234	..	14,26,884	..	19½—15½
1944	1,22,90,663	8,68,977	24,78,332	1,50,000	51,548	7½	20½—16½
1945	1,45,77,798	8,01,141	11,56,956	4,25,000	5,277	7½	18½—15½

**INDIAN COPPER CORPORATION, LIMITED.**—Regd. in U. K., 1924. Formed to acquire the undertaking and assets of Condotha Copper Co., Ltd. Owns *inter alia* copper mining rights over some 3789 square miles in the Singhbhum District of Chota Nagpur and Kyanite quarrying lease (for 50 years from 1925) over some 6½ square miles in the Kharaswan State; and mining rights over Sideshar area. Carries on the business of miners, smelters and sheet-rollers. The properties are located near the Tata Works at Jamshedpur. Actg. Secretary—A. Shelley. Regd. Office—49 Moorgate, London, E. C. 2. Emergency Address—Motcombe House, Motcombe near Shaftesbury, Dorset. Indian Office—Ghatila P. O. Singhbhum Dist., Chota Nagpur. Local Agents and Registrars—Gulanders, Arthurthor & Co., 8 Chiv St., Calcutta. Directors—Qualification 2,000 shares: 1. Sir Godfrey B. Hunter F.C.S. 2. Robert Annan; 3. Capt. Hugh Vivian; and 4. D. S. Warr. Directors share £1000 a year as additional remuneration in addition to a pension of £1000 a year for Sir Godfrey B. Hunter.

**Capital**—Authorised Issued and Subscribed—£14,000,000. 14,00,000 Shares of £100 each. Reg. Fee—£100. Subdivision Fee—£100.









Capital—Authorised, Issued and Subscribed—Rs. 75,00,000 in 15,00,000 Ordinary Shares of Rs. 5 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in June.

Liabilities (In Rs.)	31-12-45	31-12-44	Assets (In Rs.)	31-12-45	31-12-44
Capital ...	75,00,000	75,00,000	Gross Block	1,64,22,513	1,62,02,966
Gen. Reserves ...	3,50,000	..	Depreciation	1,10,97,219	1,15,37,533
Other Reserves	4,65,767	5,14,118			
Debts ...	14,21,681	6,59,545	Block (Net) ...	44,25,294	46,65,433
Credit Balance	5,21,293	4,29,644	Other Assets	58,33,449	44,37,869
Total ...	1,02,58,743	91,03,302	Total ..	1,02,58,743	91,03,302

Year ended	Sales	Depreciation	Net Profit	Reserve	C/Fd.	Dividend % p.a.	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Dec. 1940 ...	..	6,00,426	1,54,758	..	1,54,758	..	..
" 1941 ...	..	6,70,315	2,30,026	..	81,774	4	..
" 1942 ...	..	6,57,054	5,03,133	..	1,37,907	6	..
" 1943 ...	..	6,43,403	3,93,203	..	1,46,110	5	..
" 1944 ...	..	4,03,985	5,83,533	..	2,01,043	7	..
" 1945 ...	23,00,217	1,59,685	8,91,651	..	2,21,295	7	..

N.B.—Net profit is shown after providing for taxation Rs. 1,50,000 in 1941 Rs. 4,20,000 in 1942, Rs. 5,05,000 in 1943, Rs. 4,46,000 in 1944 and Rs. 7,50,000 in 1945.

**SUTNA STONE AND LIME COMPANY, LIMITED.**—Regd. 1893. Holds on lease some 6 square miles of property containing limestone deposits at Sutna in the Rewa State. Managing Agents—Gladstone Wyllie & Co., 4, Fairlie Place, Calcutta. Directors—(1) Neil Brodie; (2) J. Aitken; and (3) George Morgan, C.I.E.

Capital—Authorised, Issued and Subscribed—Rs. 1,15,200 in 1,152 Ordinary Shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in September and March. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (In Rs.)	31-12-45	30-6-46	Assets (In Rs.)	31-12-45	30-6-46
Capital ...	1,15,200	1,15,200	Gross Block	2,09,133	3,12,097
Gen. Reserves ...	1,00,000	1,60,000	Depreciation	2,34,571	2,53,148
Other Reserves ..	86,733	32,691			
Debts ...	84,915	1,28,110	Block (Net) ...	64,562	61,949
Credit Balance	33,423	34,670	Other Assets	4,15,709	4,08,792
Total ...	4,80,271	4,70,741	Total ...	4,80,271	4,70,741

Half-year ended	Sales	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.			Rs.
Dec. 1942 ...	64,690	2,271	7,797	..	6,702	7	120½—
June 1943 ...	1,55,354	2,210	23,360	5,000	13,542	10	117—
Dec. 1943 ...	1,41,660	2,169	22,740	5,000	10,762	20	107—
June 1944 ...	1,54,228	3,072	15,559	5,000	18,801	20	280½—
Dec. 1944 ...	1,50,237	2,664	22,619	5,000	25,100	20	270—250
June 1945 ...	1,09,085	2,803	10,418	..	18,238	30	263—263
Dec. 1945 ...	1,40,583	2,706	15,185	..	16,143	30	350—350
June 1946 ...	1,37,231	2,613	18,527	..	17,390	30	350 Nom.

N.B.—The net profit is shown after providing for taxation Rs. 19,000 in June 1943, Rs. 16,000 in December 1943, Rs. 29,500 in June 1944, Rs. 27,000 in December 1944, Rs. 14,000 in December 1945, and Rs. 15,000 in June 1946.

**TAVOY TIN DREDGING CORPORATION, LIMITED.**—Regd. 1923. The Company held on December 31, 1939, Mining leases over 9,359.21 acres. In addition a sub-lease is held over 22½ acres, and its plant includes 7 dredges and 3 sluicing plants. Secretaries—The Anglo-Oriental and General Investment Trust Limited. Reg. Office—55-61, Moorgate, London, E. C. 2. Transfer Office—49, Moorgate, London, E. C. 2. Emergency Office—Roshana, The Chump, Rickmansworth, Herts. Directors—(Qualification, 100 shares; must be approved by the Trustees for Debenture-holders; one must be French)—(1) R. E. P. de Trafford (Chairman); (2) Major H. C. A. Porter, O.B.E.; (3) J. R. Farguharson; and (4) Lucien Dauterive (France).

Capital Authorised 1,000,000 in 5,000,000 shares of 2s. each. Issued and Subscribed 4,375,000 in 3,750,000 shares of 2s. each fully paid up. Reg. Fee 2s. 6d. per deed. The shares are insured against loss through forged transfers. First Mortgage Debenture Stock 4125,000 transferable in amounts of £1, or multiples thereof. Issued on September 1940. Secured by

Half-year ended	Total connections	Units Sold	Gross Revenue	Net Profit	Reserve	Depreciation	C.Fwd.	Div. % p.a.	Price Range High-Low
			Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Mar. 1940	3,311	2,131,502	2,04,583	53,093	13,000	71,064	14,075	5	119-106
Sept. 1940	3,472	2,462,199	3,40,100	69,514	20,000	70,000	17,225	6	119-116
Mar. 1941	3,532	2,671,481	3,44,633	51,022	10,000	70,630	15,260	6	121-121
Sept. 1941	3,818	3,003,463	6,80,340	116,813	65,000	101,912	18,361	6	121-121
Mar. 1942	3,921	3,577,178	6,64,194	109,142	70,000	99,747	12,441	6	123-128

**\*AHMEDABAD ELECTRICITY COMPANY, LIMITED**—Regd. 1918. Supplies electricity to the city of Ahmedabad and district from generating station at Subarnati.

**Debenture Capital**—(i) Rs. 15,00,000 in 1,500 bonds of Rs. 1,000 each, issued in two instalments on June 15 and October 15, 1934, and renewed on June 15, 1944. (ii) Rs. 25,00,000 in 2,500 bonds of Rs. 1,000 each, issued on April 15, 1940. Both repayable on June 14, 1944. Interest ½ per cent. on (i) March and September, (ii) June and December.

**Agents**—Killick, Nixon & Co., Home Street, Fort, Bombay. **Directors**—(1) R. C. Gile (Ex-officio Director and Chairman), (2) Sir Purshottamdas Thakurdas; (3) Anandlal Sarabhai, (4) Sir Kikabhai Premchand (Debenture Director), (5) Sir Chunilal V. Mehta; (6) F. C. Annesley; (7) A. S. Trollop; (8) V. F. Noel Paton, (9) G. L. Rhodes (all C. S. Baff.).

**Capital**—Authorized Rs. 5,00,00,000. Issued and Subscribed—Rs. 1,98,77,700. In (i) 1,00,000 Shares of Rs. 100 each fully paid up, and (ii) 97,317 Shares of Rs. 100 each on which Rs. 25 per share is called up. Called-up—Rs. 1,48,63,850. Reg. Fee—14 p. per share.

**Accounts**—Yearly to September 30. Meeting in February. **Auditors**—A. F. Ferguson & Co.

Liabilities (in Rs.)	30-9-43	30-9-44	Assets (in Rs.)	30-9-43	30-9-44
Capital	1,00,00,000	1,00,00,000	Gross Block	1,87,03,153	1,74,74,030
Debentures	15,00,000	15,00,000	Depreciation	71,58,094	83,06,607
Gen. Reserves	2,00,000	1,43,000			
Other Reserves	4,63,833	3,83,812	Block (Net)	1,15,44,129	1,13,67,423
Debts	34,64,206	13,91,487	Cash & Invest.	1,30,193	33,007
Credit Balance	1,58,921	7,53,118	Other Assets	42,63,006	23,37,837
<b>Total</b>	<b>1,59,47,060</b>	<b>1,37,78,417</b>	<b>Total</b>	<b>1,59,87,960</b>	<b>1,37,78,417</b>

Year ended Sept	Units Sold	Net Profit	Reserve & other Funds	Depreciation	C.Fwd.	Dividend % p.a.	Price Range High-Low
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1933		1,88,488	43,000	2,81,031	22,414	7	131-120
1934	67,24,511	2,33,271	72,250	2,63,477	5,392	6	131-131
1935	1,03,18,286	2,24,835	93,000	8,13,306	3,933	6	131-145
1936	1,40,91,916	2,67,230	14,124	3,79,925	10,893	6	131-146
1937	2,07,25,004	3,94,277	17,203	3,93,331	4,561	6	131-123
1938	2,92,49,070	3,61,452	18,830	4,34,908	5,696	6	131-135
1939	3,23,66,083	3,34,607	23,311	4,26,892	24,900	7	130-134
1940	3,37,11,642	5,51,890	24,670	4,73,007	26,917	7	161-136
1941	6,73,44,021	7,24,831	75,000	4,92,770	20,516	7	131-138
1942	10,47,51,143	5,58,803	53,000	6,71,752	8,921	5	131-160

**AJMER ELECTRIC SUPPLY COMPANY, LIMITED**—Regd. 1926. Supplies electricity within the Municipal and Military areas of Ajmer.

**Managing Agents**—The Consolidated Electric Agencies, Ltd., 17 B, Elphinstone Circle, Fort, Bombay. **Directors**—(Qualification, Rs. 5,000 in shares)—(1) Sir Homi Mulla, (2) Rai Bahadur Seth Bhugchand Soni; (3) A. D. Baria, (4) S. N. Shroff, (5) R. C. Javeri, (6) N. C. Javeri.

**Capital**—Authorized—Issued and Subscribed—Rs. 20,00,000 in 2,00,000 shares of Rs. 10 each fully paid up. Reg. Fee—6 p. per share, maximum Rs. 2 per deed.

**Accounts**—Yearly to March 31. Meeting in October. **Auditors**—A. F. Ferguson & Co., Bombay.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	17,14,170	17,14,170	Block (Net)	15,77,912	13,30,222
Sp. Reserves	467	494	Other Assets	6,03,612	3,09,293
Debts	3,33,111	2,14,902			
Credit Balance	1,33,800	1,49,801			
<b>Total</b>	<b>21,81,548</b>	<b>20,88,467</b>	<b>Total</b>	<b>21,81,524</b>	<b>20,88,317</b>

Year ended	Total Consump- tion	Units Sold	Net Profit Rs.	Depre- ciation Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Mar. 1940	2,278	1,434,144	61,265	25,000	25,265	5	10½—11½
Mar. 1941	2,225	1,426,678	61,214	25,000	22,010	5	11½—9½
Mar. 1942	2,282	2,068,710	64,412	20,000	24,187	5	12½—14½
Mar. 1943	2,283	2,117,712	1,29,238	20,000	49,028	5	14½N.

*Reserve*—The profit for February 1944 is shown after transferring Rs. 20,450 from Exchange Reserve.

**ALIGARH ELECTRIC SUPPLY CO. LTD.** Regd. 1922. Supplies electricity within the Municipal area of Aligarh, U. P. Regd. Office: 1, Downing Lane, Aligarh, U. P.

**Capital**—Authorized: Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each. Issued—Rs. 8,69,910 in 86,991 Ordinary Shares of Rs. 10 each. Subscribed and Paid Up—Rs. 4,26,210 in 42,621 Ordinary Shares of Rs. 10 each, fully called and paid up, and out of which 2,000 shares were issued to the Managing Agents as consideration for Licence Fees at Rs. 5 per share paid up. Share Reg. Fee—Rs. 2 per share.

**Directors**—(Qualification, 400 shares): (1) Seth Bhagwati Prasad Jain, (2) Kuntal Lachari Prasad, (3) Babu Lal Jain, (4) Rajendra Jain, (5) Shanti Prasad Jain, (6) M. S. Jain (Off. Director); and (7) Rai Sahib J. B. Mathur.

**Accounts**—Yearly to March. Meeting in June. Auditors—T. C. Malik & Co.

Liabilities (in Rs.)	31-3-46	31-3-41	Assets (in Rs.)	31-3-46	31-3-41
Capital	4,26,210	4,26,210	Block (Net)	2,69,621	2,65,604
Gen. Reserve	5,000	12,450	Other Assets	2,58,592	2,61,214
Other Reserve	20,000				
Debits	1,19,682	5,171			
Credit Balance	11,142	78,867			
<b>Total</b>	<b>6,25,125</b>	<b>6,26,818</b>	<b>Total</b>	<b>6,25,125</b>	<b>6,26,818</b>

Year ended Mar.	Units Sold	Net Profit Rs.	Depre- ciation Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	11,62,794	31,232	30,681	1,000	81	7	
1946		16,142*	16,722	5,000	1,956	6	10 Norm.

\*Including previous year's carry forward.

**AMALGAMATED ELECTRICITY COMPANY (BELGAUM), LIMITED.**—Regd. 1926. Supplies electricity in the towns of Belgaum, Bulsar, Bhiwandi and Shahpur.

**Managing Agents**—The Consolidated Electric Agencies, Ltd., 17-B, Highgate Circle, Fort, Bombay. **Directors**—(Qualification, shares valued Rs. 5,000—(1) Sir Homi Mehta; (2) Rao Bahadur Seth Bhagchand Som; (3) A. D. Bana; (4) S. N. Shroff; (5) R. C. Javeri; and (6) N. C. Javeri.

**Capital**—Authorized, Issued and Subscribed—Rs. 15,00,000 in (i) 87,500 Ordinary Shares of Rs. 10 each, and (ii) 6,250 Cumulative 5½ per cent. (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—1 anna per share; maximum Rs. 2.

**Accounts**—Yearly to March 31. Meeting in November. Auditors—A. F. Ferguson & Co., Bombay.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	15,62,420	13,62,420	Gross Block	18,69,516	18,00,761
Spl. Reserves	14,000	10,000	Depreciation	2,73,422	2,45,422
Debits	3,51,402	2,68,453			
Credit Balance	2,79,000	2,19,027	Block (Net)	15,96,094	15,57,839
			Other Assets	2,91,458	2,62,541
<b>Total</b>	<b>19,87,552</b>	<b>17,89,900</b>	<b>Total</b>	<b>19,87,552</b>	<b>17,89,900</b>

Year ended March	Total Consump- tion	Units Generated	Net Profit Rs.	Depre- ciation Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940		2,65,012	2,778	20,000	22,45	4	11½—11½
1941		2,64,612	1,75,620	20,000	24,625	6½	11½—11½
1942		2,64,612	1,75,620	20,000		4	11½ Norm.
1943		2,64,612	2,75,620	20,000	24,625	4	11½ Norm.

each  
Sub  
Rs  
Rs 1 per share plus postage

**Debenture Capital**—Rs. 99,44,000 in 4 per cent Debentures secured as a first charge on the Licence, immovable properties and fixed machinery and plant and a floating charge on the undertaking and the assets of the Company Repayable in 1932.

**Accounts**—Yearly to June 30 Meeting in October. **Auditors**—A. F. Ferguson & Co., and S. B. Balmoria & Co.

Liabilities (in Rs.)	30-6-40	30-6-43	Assets (in Rs.)	30-6-40	30-6-43
Capital	2,62,11,000	2,62,11,000	Gross Block	3,14,95,853	3,14,12,907
Debentures	99,44,000	99,44,000	Depreciation	1,56,03,763	1,52,02,763
Gen. Reserves	11,57,395	30,89,156	Block (Net)	3,58,92,070	3,62,10,142
Other Reserves	34,90,772	8,04,164	Other Assets	69,48,933	61,08,391
Debts	8,00,320	11,57,395			
Credit Balance	12,22,529	10,16,722			
<b>Total</b>	<b>4,29,41,015</b>	<b>4,24,08,737</b>	<b>Total</b>	<b>4,29,41,015</b>	<b>4,24,08,737</b>

Year ended June	Reserve Rs.	Units Sold	Net Profit Rs.	Gross Revenue Rs.	Depreciation Rs.	C/Fwd. Rs.	Div. % p.a.	Price Range High—Low Rs.
1939	1,00,000	194,928,079	16,46,311	56,46,438	7,50,000	3,84,819	7½	1,485—1,535
1940	3,00,000	180,128,147	11,81,172	48,28,014	6,00,000	3,73,191	7½	1,350—1,355
1941	1,91,202	229,712,240	15,73,393	50,78,112	6,00,000	3,58,344	7½	1,835—1,443
1945	—1,00,000	298,611,422	16,73,812	54,16,879	4,00,000	49,144	6½	1,495—1,702
1946		23,170,815	19,46,151	54,43,194	4,00,000	92,373	7½	2,040—1,777

**BAREILLY ELECTRICITY SUPPLY COMPANY, LIMITED.**—Regd. 1928.  
Supplies electricity within the Municipal and Cantonment limits of Bareilly.

**Managing Agents**—Martin & Co., 12, Mission Row, Calcutta. **Directors**—(Qualification, shares valued Rs. 5,000)—(1) T. Leslie Martin, (2) J. H. Wilson, (3) H. F. Bendy, (4) P. N. Banerjee; (5) The Hon'ble Sir Josna Ghosal, and (6) George Morgan.

**Capital**—Authorised—Rs. 15,00,000 Issued and Subscribed—Rs. 6,00,000 in 60,000 Ordinary Shares of Rs. 10 each, fully paid up. **Reg. Fee**—Rs. 2 per deed.

**Accounts**—Half yearly to June 30 and December 31 Meetings in October and April. **Auditors**—Loveck & Lewis.

Liabilities (in Rs.)	30-6-46	30-6-43	Assets (in Rs.)	30-6-46	30-6-43
Capital	6,00,000	6,00,000	Gross Block	20,89,040	20,24,031
Gen. Reserves	2,15,000	2,00,000	Depreciation	10,09,054	8,88,383
Other Reserves	1,10,547	88,798	Block (Net)	10,80,036	11,37,140
Debts	3,86,174	1,72,635	Other Assets	2,52,970	2,47,873
Credit Balance	21,233	23,560			
<b>Total</b>	<b>13,33,006</b>	<b>13,83,013</b>	<b>Total</b>	<b>13,33,006</b>	<b>13,83,013</b>

Half-year ended	Total connections	Units Sold	Gross Revenue Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Div. % p.a.	Price Range High—Low Rs.
June 1940	2,273	1,149,774	1,97,059	27,065	10,000	37,297	8,536	5	12½—11½
Dec. 1940	2,303	1,048,154	1,81,247	22,788	10,000	39,400	6,343	5	12½—11½
June 1941	2,348	1,319,362	2,40,114	41,215	20,000	26,065	11,376	6	13—12½
June 1945	2,724	1,470,498	2,61,643	18,110		66,174	6,360	5	10½—10½
June 1946	2,360	1,755,826	1,94,186	32,977	10,000	31,229	6,285	5	18—17½



Accounts - Half yearly to June 30 and December 31 Meetings in November and February  
Auditors - Lovelock & James.

Liabilities (in Rs.)		31-12-31	30-6-31	Assets (in Rs.)		31-12-31	30-6-31
Capital		10,00,000	11,00,000	Gross Block		14,70,000	14,70,000
Gen. Reserves		2,00,000	2,00,000	Depreciations		14,70,000	14,70,000
Other Reserves		1,00,000	1,00,000	Block (Net)		1,00,000	1,00,000
Debits		6,14,613	6,14,613	Other Assets		7,94,417	7,94,417
Credit Balance		17,000	10,313				
Total		20,00,000	20,00,000	Total		20,00,000	20,00,000

Half year ended	Total Income	Units Sold	Gross Revenue Rs.	Net Profit Rs.	Reserve Rs.	Depreciations Rs.	C. Fwd. Rs.	Div. % p.a.	Price Rs. 11 1/2 p.a.
June 1930	6,172	3,350,473	2,44,700	10,000		10,000	6,217	0	11 1/2
Dec 1930	4,900	3,200,073	2,24,010	14,537		10,537	9,718	0	11 1/2
June 1931	3,170	3,400,400	3,23,443	14,000	10,000	10,000	7,475	0	11 1/2
Dec 1931	3,374	6,141,174	3,99,149	192,140	70,000	1,00,000	17,100	4	11 1/2
Dec 1933	3,540	3,900,013	3,90,103	40,417	10,000	1,14,000	1,570	4	11 1/2

**BHANGALPUR ELECTRIC SUPPLY COMPANY, LIMITED.**—Regd. 1926. Supply electricity in Bhangalpur and the surrounding districts.

Registered Office Bhangalpur. Managing Agents: Oxley, Steel & Co., Ltd. (Incorporated in England). Remuneration: Monthly Rs. 1,000 plus 5 per cent of profits.

Directors: (1) G. H. Oxley, shares valued Rs. 3,000; (2) K. Lall; (3) H. L. Lokenath Prasad; (4) B. B. Pal; (5) J. H. Palmer; (6) A. M. Sinha; and (7) P. C. Williams.

Capital Authorized: Rs. 8,00,000 in 1,20,000 shares of Rs. 4 each, issued and subscribed—Rs. 3,01,000 in 75,250 shares of Rs. 4 each, fully paid up. Add forfeited shares Rs. 1,00,000. Reg. Fee Rs. 5 per cent.

Accounts - Yearly to December 31. Meeting in May. Auditors—Lovelock & James.

Liabilities (in Rs.)		31-12-33	31-12-34	Assets (in Rs.)		31-12-33	31-12-34
Capital		3,91,443	3,91,443	Gross Block		6,73,153	6,73,153
Gen. Reserves		3,010	3,010	Depreciations		4,94,633	4,94,633
Other Reserves		1,00,000	1,00,000	Block (Net)		1,78,520	1,78,520
Debits		61,367	70,447	Other Assets		1,78,520	1,78,520
Credit Balance		10,544	20,911				
Total		5,22,964	7,73,025	Total		5,22,964	7,73,025

Year ended Dec	Units Sold	Net Profit Rs.	Reserve Rs.	Depreciations Rs.	C. Fwd. Rs.	Dividend % p.a.	Price Rs. 11 1/2 p.a.
1930	1,333,460	10,011		10,457	3,974	3 1/2	11 1/2
1931	1,419,641	11,244		27,000	4,921	4 1/2	11 1/2
1932	1,711,532	18,000		23,355	7,074	5 1/2	11 1/2
1933	1,074,340	79,401	10,000	24,353	8,423	4 1/2	11 1/2

General Manager—A. S. Trollop. Secretary H. C. Italia, Electric House, Fort, Bangalore. No. 1, London Agents Tata Ltd., 18, Grosvenor Place, London, S. W. 1. Directors: (1) Sir Purshotamdas Thakurdas (Chairman); (2) Sir Chhimlal A. Mehta; (3) Sir Bishambhar Prasad; (4) Manekji S. Gidani; (5) Sir Laxmi Lal Bhatnagar; (6) Sir Bheem S. Karanjia; and (7) H. C. Giles.

Capital—Authorised—Rs. 3,90,00,000 divided into (i) 6,00,000 Ordinary Shares of Rs. 50 each, and (ii) 1,80,000 Cumulative 7 per cent. Preference Shares of Rs. 50 each. Issued and Subscribed—Rs. 3,92,21,900 divided into (i) 5,98,438 Ordinary Shares of Rs. 50 each, and (ii) 1,80,000 Cumulative 7 per cent. (tax-free) Preference Shares of Rs. 50 each, both fully paid up. Reg. Fee—4 as. per share, maximum Rs. 10 per deed.

Accounts—Yearly to December 31. Meeting in April. Interim Dividend in October. Auditors—A. F. Ferguson & Co., and S. B. Billimoria & Co.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	3,89,21,900	3,89,21,900	Gross Block	6,71,27,940	6,62,58,203
Reserves	55,99,236	51,22,626	Depreciation	3,63,85,016	3,48,99,904
Tax Reserve	1,27,59,225	1,26,58,675	Block (Net)	3,07,42,903	3,13,58,299
Debts	67,18,454	66,60,395	Cash & Invest.	1,98,54,352	2,36,58,517
Credit Balance	22,90,351	26,01,780	Other Assets	1,52,91,731	1,09,48,473
Total	6,58,89,186	6,59,45,289	Total	6,58,89,186	6,59,45,289

Year ended Dec.	No. of Consumers	Net Profit Rs.	Depreciation Rs.	Reserves etc. Rs.	C/Twd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1938	77,693	48,24,419	27,90,819	3,75,000	2,88,353	12	135—110½
1939	83,373	42,91,152	28,76,419	75,000	2,84,210	12	155½—117½
1940	88,170	43,16,051	27,95,332	75,000	3,14,785	12	153½—122½
1943	95,570	39,09,189	18,92,000	...	2,58,787	11	154—140

**CALCUTTA ELECTRIC SUPPLY CORPORATION, LIMITED.**—Regd. in U. K., January 15, 1937, as "The Indian Electric Company, Limited." Name changed to "The Calcutta Electric Supply Corporation Limited" in February, 1897. Owns and works the Calcutta and District Consolidated Electric Licence, 1946 (a licence granted by the Government of Bengal), for the supply of electricity for all purposes in Calcutta and its suburbs. Purchased the assets of the Bhatpara Power Company in March, 1934, from Begg Dunlop & Co. The Govt. of Bengal have the option of purchasing the undertaking on January 1, 1950, or at any subsequent twentieth year. The purchase price upon the exercise of the option of 1950 to be in accordance with Section 7 (1) of the Electricity Act 1910, the percentage addition being 20 together with a sum equivalent to one year's gross revenue (calculated at the average of the three years 1947-49) received by the Corporation for the supply of energy and rent of meters and other apparatus on consumers' premises. Provided that in respect of new plant and assets created and brought into operation by the Company after January 1, 1947 the percentage addition shall be 15 per cent only. Upon the exercise of the option to purchase in 1970 or subsequently the purchase price to be not as described above but to be the original cost of all buildings, works, material, and plant less depreciation at agreed specified rates. Two years' notice of the decision of the Government to purchase the undertaking is to be given to the Company. The aggregate installed capacity of the Company's Generating Stations is 274,750 K. W. Directors—(Qualification, a British subject; shares valued £500)—(1) Sir James Donald (Chairman); (2) G. C. Gooding; (3) Sir Alfred D. Pickford; and (4) W. H. Thompson. Agents—D. Gladling, C.I.E., Victoria House, Calcutta. Secretary—P. H. Maffin, O.B.E., M.C.

Capital—Authorised—£3,000,000 Issued and Subscribed—£4,741,764 divided into (i) £2,841,764 Ordinary and (ii) £1,900,000 Cumulative 5 per cent Preference stock. Reg. Fee—Rs. 1-10 or 2s. 6d. per deed. Nationality to be declared. Stocks inter-transferable between Calcutta and London registers. Accounts—Yearly to December 31. Meeting in May. Interim dividend in November. Auditors—J. Dix Lewis, Caesar, Duncan & Co. in London, and Lovelock & Lewis in Calcutta.

Liabilities (in £)	31-12-43	31-12-44	Assets (in £)	31-12-43	31-12-44
Capital	4,741,764	4,741,764	Gross Block	11,097,794	10,627,758
Gen. Reserve	1,959,042	1,934,119	Depreciation	5,153,090	4,840,289
Other Reserves	448,280	246,268	Block (Net)	5,934,704	5,787,469
Debts	548,086	665,161	Cash & Invest.	1,531,542	1,299,114
Credit Balance	174,786	152,556	Other Assets	763,712	652,245
Total	8,151,958	7,729,968	Total	8,151,958	7,729,968

Year ended Dec.	Units Sold	Gross Revenue	Net Profit	Reserve & other Funds	Depreciation	C/Twd.	D.V. % p.a.	Price Range High—Low 6c/units
1938	365,140,289	1,557,921	578,247	50,000	288,211	51,256	10	44—29½
1939	394,611,032	1,598,835	565,029	25,000	310,550	49,578	8	53—24½
1940	448,912,514	1,501,264	162,929	75,000	509,01	45,574	7	57½—21½
1943	668,683,427	2,433,528	400,662	113,000	312,945	51,255	6	70—46



**COMILLA ELECTRIC SUPPLY, LIMITED.**—The Company operates a period for the supply of electrical energy in Comilla, Bengal. Managing Agents—The Comilla Banking Corporation, Limited, Comilla. Directors—(1) N. C. Dutta; (2) P. C. Dash; (3) B. K. Dutt; (4) Bejoy Datta; (5) J. C. Choudhury; (6) P. C. Chakravarty; and (7) Sukumar Sen.

Capital—Authorised—Rs. 3,00,000 in 12,000 Ordinary Shares of Rs. 25 each. Issued and Subscribed—Rs. 2,52,600 in 10,104 Shares of Rs. 25 each, fully paid up. Accounts—Yearly to December 31. Meeting in September. Auditors—J. Gupta.

Liabilities (in Rs.)	31-12-40	Assets (in Rs.)	31-12-40
Capital	2,06,150	Block (Net)	2,75,953
Reserves	59,503	Other Assets	17,737
Debts	16,969		
Credit Balance	11,008		
<b>Total</b>	<b>2,93,600</b>	<b>Total</b>	<b>2,93,690</b>

Year ended	Connections No.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1939	532	10,269	10,319	2,000	413	4½	20½-23
1940	593	10,456	10,393		149	6	

**CUTTACK ELECTRIC SUPPLY COMPANY, LIMITED.**—Regd. 1929. Supplies electricity in the town of Cuttack, Orissa. Registered Office—Cuttack. Managing Agents—lon—Monthly Rs. 3,000— (4) K. K.

Capital—Authorised—Rs. 7,00,000 in 70,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 4,30,000 in 43,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 p. Accounts—Yearly to December 31. Meeting in April. Auditors—Loveck & Lewes.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	4,50,000	4,50,000	Gross Block	6,77,830	6,94,119
Other Reserves	97,242	66,183	Depreciation	2,93,026	2,69,794
Debts	41,783	33,085			
Credit Balance	38,104	33,172	Block (Net)	3,84,804	4,14,325
			Other Assets	2,45,305	1,73,113
<b>Total</b>	<b>6,30,109</b>	<b>5,82,440</b>	<b>Total</b>	<b>6,30,109</b>	<b>5,92,440</b>

Year ended Dec.	Consumers No.	Units Sold	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1938	711	464,437	28,640	19,700	—36,361		10-7½
1939	789	546,148	37,763	19,904	1,202		9½-8
1940	809	573,361	31,444	20,166	2,429	6	9½-8
1941	873	651,292	28,284	23,077	6,207	3½	12-11½
1942	906	836,603	31,807	23,232	5,604	5	19½-11½

11. Supplies electricity. Managing Remuneration—valued Rs. 3,000 ble Rai Satyendra

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	15,00,000	15,00,000	Gross Block	22,53,038	21,85,012
Gen. Reserves	2,00,820	1,70,820	Depreciation	7,50,734	6,68,319
Other Reserves	1,91,294	1,61,243			
Debts	3,10,771	1,83,472	Block (Net)	15,04,303	15,16,693
Credit Balance	2,33,209	1,25,115	Other Assets	9,33,700	6,23,954
<b>Total</b>	<b>21,35,004</b>	<b>21,40,847</b>	<b>Total</b>	<b>21,35,004</b>	<b>21,40,847</b>

Year ended Dec.	Consumers No.	Units Sold	Net Profit Rs.	Reserve Rs.	Depre- ciation Rs.	C/Fwd. Rs.	Div. %	Price Range High—Low Rs.
1938	...	2,613	1,553,623	78,931	15,000	53,030	13,290	7½ 20½—19½
1939	...	2,813	1,776,191	78,949	15,000	53,866	9,740	7½ 20½—18
1940	...	3,012	2,241,164	95,919	...	56,744	14,158	7½ 17½—15½
1941	...	3,209	2,950,184	1,11,082	30,000	82,172	14,112	5 16—14½
1942	...	3,151	4,192,872	2,19,097	75,000	82,415	32,209	10 24—16½

**DHARWAR ELECTRIC SUPPLY COMPANY, LIMITED.**—Regd. 1929. Owns and works the Dharwar Electric Licence 1926. Managing Agents—The Associated Electric Co. & Desai, Hethana, Broach. Directors—(Qualification, 20 shares)—(1) Hiralal Dshyabhai Thakore; (2) Ramnarayan Gopal Giri; (3) Haji Abderrahum Haji Mohamad Lakadawalla; (4) Tribhuvandas Bechardas Munchi; (5) Chandravadan Sakerial Desai; (6) T. D. Malji; and (7) Sumanlal R. Mody.

Capital—Authorised—Rs. 4,00,000 in 8,000 shares of Rs. 50 each. Issued—Rs. 2,00,000 in 4,000 shares of Rs. 50 each. Subscribed—Rs. 1,98,650 in 3,973 shares of Rs. 50 each, fully paid up. Less call in arrear Rs. 15. Add Forfeited Shares Rs. 475. Reg. Fee—Nil. Accounts—Yearly to March 31. Meeting in August. Auditors—Nanubhai & Co.

Liabilities (in Rs.)	31-3-46	31-3-42	Assets (in Rs.)	31-3-46	31-3-42
Capital	1,99,110	1,90,095	Block (Net)	2,35,573	2,70,351
Gen. Reserves	6,100	...	Other Assets	99,437	54,044
Debts	1,06,215	1,09,101			
Credit Balance	23,685	25,199			
<b>Total</b>	<b>3,35,010</b>	<b>3,24,395</b>	<b>Total</b>	<b>3,35,010</b>	<b>3,24,395</b>

Year ended March	Con- nec- tions, No.	Net Profit Rs.	Depre- ciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	...	10,941	14,480	3,923	5	50½—Nom.
1941	...	19,152	12,000	1,574	5	50½—Nom.
1942	1,054	23,625	12,000	3,268	5	50½—Nom.
1943	1,071	10,560	12,000	1,763	5	50½—Nom.

**EASTERN U. P. ELECTRIC SUPPLY CO., LTD.**—Regd. 1936. Supplies electricity within the areas of Azamgarh, and Ghazipur Electric Licenses. Managing Agents—Seth Brothers, Kothi Shiva Sahaya, Ghazipur. Directors—(Qualification, 500 shares)—(1) Hon'ble Dr. Sir Sita Ram, Kt.; (2) Rai Bahadur Kedarnath Khandelwal; (3) Rai Bahadur Kedarnath Khetan; (4) Vallabh D. Seth, B.Sc.; (5) Girdhar Das Seth; (6) Joti Bhushan Gupta; (7) Mungtaram Jaipura; and (8) Rai Bahadur Ghanshyam Das.

Capital—Authorised—Rs. 20,00,000 in 2,00,000 shares of Rs. 10 each. Issued & Subscribed—Rs. 2,00,000 in (i) 15,000 Ordinary Shares of Rs. 10 each and (ii) 5,000 4½ per cent Cumulative Preference Shares of Rs. 10 each, both fully called up. Less calls in arrears Rs. 12,020. Share Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in April. Auditors—S. B. Dandekar & Co.

Liabilities (in Rs.)	31-12-41	Assets (in Rs.)	31-12-41
Capital	1,10,753	Block (Net)	1,62,734
Debentures	22,000	Other Assets	27,220
Gen. Reserves	500		
Other Reserves	650		
Debts	71,910		
Credit Balance	4,441		
<b>Total</b>	<b>2,02,854</b>	<b>Total</b>	<b>2,02,854</b>

Year ended Dec.	Units Sold	Net Profit Rs.	Reserve Rs.	Depre- ciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	...	4,553	4,000	...	353	...	...

**JHANSI ELECTRIC SUPPLY COMPANY, LIMITED.**—Regd. 1932. Supplies electrical energy in the town of Jhansi U. P. Managing Agents—Moola Lal & Sons, The Mall, Cawnpore and Civil Lines, Jhansi. Directors—(Qualification, shares valued Rs. 5,000)—(1) Rai Bahadur B. D. Mirbhoira; (2) Rai Sahab Lala Bhat Lal Mirbhoira; (3) Hira Lal Khanna; (4) Rai Chand Khanna; (5) Lala Chhanga Mool; (6) Rai Sahab Vaidya Mitra; and (7) U. S. Mirbhoira.

The Madras Government have decided

Capital—Authorised—£1,100,000 Issued—£1,030,000 in (i) 398,200 Ordinary, and (ii) 431,800 5½ per cent (tax free) Preference Shares, both of £1 each, fully paid up. Reg Fee—2s. 6d. per deed.

Accounts—Yearly to December 31 Meeting in September Auditors—J Dix Lewis, Caesar, Duncan & Co

Liabilities (in £)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital	1,150,000	1,150,000	Gross Block	1,715,298	1,690,125
Gen. Reserves	151,636	151,636	Depreciation	736,337	686,141
Other Reserves	23,000	23,000			
Debts	186,301	88,753	Block (Net)	978,920	1,008,947
Credit Balance	92,640	69,439	Cash & Invest	261,744	256,412
			Other Assets	317,904	221,454
Total	1,558,577	1,487,853	Total	1,558,577	1,487,853

Year ended Dec.	Units Sold	No of Connections.	Net Profit £	Reserve £	Depreciation £	C/Fwd. £	Div. % p. a.	Price Range High—Low Shillings.
1938	48,090,140	13,878	74,863	10,000	50,000	43,724	8	34½—29½
1939	48,639,89	14,974	58,628		50,000	41,611	6	31—19½
1940	51,455,882	15,912	48,193		50,000	41,330	4	26½—21½
1945	69,139,933	16,109	74,799		50,000	57,715	8	22½—22½

MIRZAPUR ELECTRIC SUPPLY COMPANY, LIMITED.—Regd. 1929. Supplies electricity to Calcutta. Managing Director—P Mukherjee.

Capital—Authorised—Rs 7,20,000 in 80,000 shares of Rs. 9 each. Issued and Subscribed—Rs. 4,95,000 in 55,000 shares of Rs. 9 each, fully paid up Reg Fee—Rs. 2 per deed. Accounts—Yearly to December 31 Meeting in May Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-12-45	Assets (in Rs.)	31-12-45
Capital	5,49,973	Gross Block	6,43,241
Spl. Reserves	36,895	Depreciation	2,80,019
Debts	56,450		
		Block (Net)	3,63,222
		Cash & Invest.	1,66,313
		Other Assets	83,751
		Debit Balance	30,001
Total	6,43,320	Total	6,43,320

Year ended Dec.	Consumers No	Units Sold	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Price Range High—Low Rs.
1939	483	421,322	104	19,920	—1,85,913	5½—3½
1940	521	365,356	9,922	20,520	—1,23,894	3½—3
1944	674	855,145	20,493	20,573	—64,186	9½—6
1945	746	968,144	34,184	20,543	—80,002	11½—7½

Supplies electrical Office—Moulana Street, Calcutta. J K Lall; and (4)

Capital—Authorised—Rs. 6,00,000 in 60,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 3,50,000 in 35,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in April. Auditors—Loveck & Lewis.

Liabilities (in Rs.)		31-12-45	Assets (in Rs.)		31-12-45
Capital	...	3,50,025	Gross Block	...	6,61,261
Gen. Reserves	...	25,010	Depreciation	...	3,44,839
Other Reserves	...	48,522			
Debts	...	50,204	Block (Net)	...	3,16,422
Credit Balance	...	26,537	Cash & Invest.	...	1,25,066
			Other Assets	...	67,926
Total	...	5,09,414	Total	...	5,09,414

Year ended Dec.	Consumers No.	Units Sold	Reserve	Net Profit	Depreciation	C/Edw. Dividend	Price Range	
			Rs.	Rs.	Rs.	% p.a.	High—Low	
1939	763	763,373		12,226	22,905	7.167	6	12½—9½
1940	802	871,116	15,000	32,689	21,377	7.981	6½	12—9
1944	875	1,003,652		3,399	18,065	12,495	2½	13½—13½
1945	875	1,033,675	10,000			7,543	2½	15½—13½

MUTTRA ELECTRIC SUPPLY COMPANY, LIMITED.—Regd. 1926. Supplies electricity within the Municipal and Cantonment limits of Muttra. Managing Agents—Martin & Co., 12, Mission Row, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) Leche Martin; (2) P. J. P. Thomas; (3) H. P. Bemsly; (4) George Morgan; (5) the Hon'ble Sir Jona Ghosal; and (6) P. N. Banerjee.

\*Capital—Authorised—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued—Rs. 7,00,000 in 70,000 shares of Rs. 10 each. Subscribed—Rs. 6,96,700 in 69,670 Ordinary Shares of Rs. 10 each, fully paid up. Add Forfeited Shares Rs. 150. Reg. Fee—Rs. 2 per deed. Accounts—Half-yearly to September 30 and March 31. Meetings in February and August. Auditors—Loveck & Lewis.

Liabilities (in Rs.)		30-9-45	31-3-46	Assets (in Rs.)		30-9-45	31-3-46
Capital	...	6,99,550	6,99,550	Gross Block	...	10,27,235	10,33,116
Gen. Reserves	...	2,800	2,800	Depreciation	...	6,23,444	6,46,851
Other Reserves	...	4,076	29,076				
Debts	...	92,155	1,58,280	Block (Net)	...	4,03,541	3,86,235
Credit Balance	...	6,286	23,170	Cash & Invest.	...	2,65,483	3,74,016
				Other Assets	...	1,35,946	1,53,931
Total	...	8,05,270	9,14,176	Total	...	8,05,270	9,14,176

Half-year ended	Total Connections	Units Sold	Gross Revenue	Net Profit	Depreciation	C/Edw. Dividend	Price Range	
			Rs.	Rs.	Rs.	% p.a.	High—Low	
Mar. 1940	...	1,241	615,416	76,675	—206	17,744	6.821	7½—6½
Sept. 1940	...	1,252	612,910	59,259	—309	29,640	6.572	7—6½
Mar. 1941	...	1,259	504,354	89,429	6,882	25,895	2,959	8—7½
Sept. 1943	...	1,473	692,055	1,47,505	350	12,891	6.286	14½—10½
Mar. 1946	...	1,495	712,212	1,70,184	31,784	23,437	9,176	15—12½

PATNA ELECTRIC SUPPLY COMPANY, LIMITED.—Regd. 1923. Supplies electricity at Patna and its suburbs Bankpore. Registered Office—Patna. Managing Agents—Ottavien Steel & Co., Ltd., 14, Old Court House Street Calcutta. Remuneration—Rs. 1,500 monthly plus 5 per cent of net profit. Directors—(Qualification, shares valued Rs. 2,000)—(1) Dewan Radha Krishna Jalan Bahadur; (2) C. J. H. Palmer; (3) K. Lal; (4) S. K. Banerjee; (5) R. N. Dutt; and (6) P. C. Williams.

Capital—Authorised—Rs. 2,00,000 in 2,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 19,84,450 in 1,98,445 shares of Rs. 10 each, fully paid up. Add Forfeited Shares Rs. 1,500. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in May. Auditors—Loveck & Lewis.

Liabilities (in Rs.)		31-12-45	Assets (in Rs.)		31-12-45
Capital	...	19,84,450	Gross Block	...	23,57,464
Gen. Reserves	...	2,51,577	Depreciation	...	18,59,164
Other Reserves	...	4,67,875			
Debts	...	2,57,772	Block (Net)	...	5,00,300
Credit Balance	...	2,19,225	Cash & Invest.	...	7,12,127
			Other Assets	...	2,78,054
Total	...	22,63,490	Total	...	22,63,490

## ELECTRIC

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Capital Authorized \$1,000,000 Issued and Subscribed \$1,000,000 in 2,000 shares of \$1.00 each, fully paid up. Reg. Fee No. 1 per share; minimum \$1.50 per 100 shares. Accounts Yearly by December 31. Meeting in March. Dividends in March and September. Amford, Atch & Co.

Liabilities (In Rs.)	Assets (In Rs.)
Capital	Lesses Bank
Loan Insurance	In Insurance
Other Insurance	
Notes	Bank (Net)
Post & Balance	Cash & Current
	Other Assets
<b>Total</b>	<b>Total</b>

Year ended Dec.	Net Profit	Home Ave	Deposits	Assets	Dividend %	Price Range High-Low
1937	\$4,311,201	\$1,201,000	\$1,351,900	\$1,517	1.2	21 1/2-25
1938	3,499,201	716,114	1,451,000	27,973	1.2	20 1/2-21 1/2
1939	1,234,177	70,778	1,561,070	30,164	1.2	21 1/2-22 1/2
1940	1,401,740	27,209	2,11,000	30,327	1.2	22 1/2-24

**SHAHJAHANPUR ELECTRIC** supplies electricity in the town of Shahjahanpur. Managing Director, C. K. Mittal, 10, Street, Calcutta. Remuneration Rs. 1,000 per month. (Qualification, shares valued Rs. 3,000). Directors: (1) C. K. Mittal, and (2) C. J. D. Palmer.

Capital—Authorized—Rs. 12,00,000 in 1,20,000 shares of Rs. 10 each. Issued and Subscribed Rs. 7,00,000 in 70,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per cent. Accounts—Yearly to September 30. Meeting in December. Auditors—Lambert & Lewis.

Liabilities (in Rs.)		Assets (in Rs.)	
30-9-48	30-9-49	30-9-48	30-9-49
Capital	7,00,000	7,00,000	8,89,408
Sp. Reserves	60,173	67,559	4,40,743
Debts	99,847	91,561	4,29,113
Credit Balance	27,192	19,852	4,64,180
		Block (Net)	
		Other Assets	
<b>Total</b>	<b>8,87,212</b>	<b>Total</b>	<b>8,87,201</b>

Year ended Sept.	Consumers No.	Units Sold	Net Profit Rs.	Depreciation Rs.	C. Fund Rs.	Price Range H-45-Low Rs.
1939	310	1,036,341	8,836	27,432	74,237	7-32
1940	576	1,291,429	16,447	51,149	53,790	7-34
1941	844	2,371,253	19,249	47,987	60,252	7-34
1942	719	1,194,410	22,360*	50,008	47,433	13-10
1943	663	1,111,000	22,448	50,212	14,193	13-15

\*Its 13,107 in 1944 and its 1,000 in 1945 are within 1% of expenditure during Construction.

**SHILLONG HYDRO-ELECTRIC LIMITED.**—Regd. 1921. Supplies electricity under licence from the Government of Assam. Managing Agents—Development of Industries (India), Ltd., 125, Princes Street, Calcutta. Regd. Office—High House, Shillong. Directors—(1) Dr. H. C. Roy; (2) S. C. Roy; (3) Lt. Col. J. L. Sen; (4) P. C. Dutt; (5) S. Roy; (6) Col. L. M. Banerjee; (7) The Sam of Myittha; (8) A. K. Bhattacharya; (9) J. K. Biswas; and (10) A. C. Sen.

Capital—Authorised—Rs. 10,00,000 in 10,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 7,65,000 in 7,650 Ordinary Shares of Rs. 10 each. Paid Up—Rs. 6,92,143 in 6,921 shares of Rs. 10 each, partly called up. Debentures—Rs. 75,000 in 5 per cent mortgage debentures secured on all assets. Issued in 1933. Accounts—Yearly to June 30. Meeting in September or October. Auditors—Ray & Ray.

Liabilities (in Rs.)	30-6-40	30-6-41	Assets (in Rs.)	30-6-40	30-6-41
Capital	6,48,975	6,48,975	Block	9,58,688	9,91,889
Reserves*	4,44,521	4,96,467	Stores	12,555	14,676
Debentures	75,000	75,000	Outstandings	29,027	27,594
Debits	6,596	52,668	Investments	55,810	59,423
Credit Balance	32,840	55,521	Cash	20,682	26,323
Total	10,66,802	11,08,921	Total	10,66,802	11,08,921

\*Including Depreciation

Year ended June	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C.Twd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1939	50,913	2,500	31,100	6,707	7	...
1940	26,131	2,500	22,582	1,459	7	14½—14½
1941	31,062	3,000	24,330	587	6	11½—11½

**SIJUA (JHERRIAH) ELECTRIC SUPPLY COMPANY LTD.**—Regd. 1915. Owns and works a licence for the supply of electrical energy obtained from the Govt. of Bihar.

Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. Remuneration—Rs. 2,000 monthly, plus 5 per cent of gross yearly profits. Directors—(Qualification, 100 Shares)—(1) A. S. Officer, (2) H. R. Hodge, and (3) D. H. Macpherson. Auditors—Lovelock & Lewis.

Capital—Authorised, Issued and Subscribed—Rs. 12,00,000 in 1,20,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in July.

Liabilities (in Rs.)	31-12-44	31-12-45	Assets (in Rs.)	31-12-44	31-12-45
Capital	6,00,000	6,00,000	Gross Block	51,77,957	51,70,941
Reserves	11,85,889	5,00,000	Depreciation	38,03,975	38,03,976
Debits*	5,89,758	9,87,669	Block (Net)	13,74,012	16,66,965
Credit Balance	59,499	55,880	Other Assets	10,60,334	7,76,354
Total	24,34,146	21,43,549	Total	24,34,146	21,43,549

\*Including Debentures.

Year ended Dec.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C.Twd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1943	51,976	...	1,40,115	7,860	8	...
1944	1,91,619	1,40,000	...	11,499	8	...

**\*TATA HYDRO-ELECTRIC POWER SUPPLY COMPANY, LIMITED.**—Regd. 1910. Supplies electricity under licence from the Government in the town and island of Bombay and suburbs, and to numerous cotton mills and industrial concerns in Bombay, as also to the Bombay Electric Supply and Tramways Co., Ltd., the G. I. P. and B. & C. I. Railways, etc. Agents—Tata Hydro-Electric Agencies, Ltd., Bombay House, 24, Bruce Street, Fort, Bombay. Directors—(1) J. R. D. Tata; (2) Sir Purshotamdas Thakurdas; (3) Sir Homi Mehta; (4) A. Girdas; (5) Dharamdas M. Khatau; (6) Haridas Madhavdas; (7) A. P. Pattani; (8) N. H. Tata; and (9) Rajmtra R. S. Mane Patel.

Capital—Authorised—Rs. 1,00,00,000 in (a) 1,80,000 Ordinary Shares of Rs. 100 each, (b) 1,00,000 Preference Shares of Rs. 100 each, and (c) 20,000 Shares of Rs. 100 each to be issued.

either as Ordinary or Preference as may be decided upon Issued—Rs. 2,80,00,000 in (i) 28,000 Ordinary, and (ii) 8,000 Cumulative 7½ per cent Preference Shares, both of Rs. 1,000 each, fully paid up.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	2,69,28,000	2,69,28,000	Gross Block	3,73,70,244	3,72,28,423
Gen. Reserves	14,20,141	10,20,141	Depreciation	1,20,86,844	1,18,96,931
Other Reserves	30,88,005	31,01,450	Cash & Invest.	2,52,83,400	2,33,31,422
Debts	1,26,73,825	1,26,28,925	Other Assets	54,43,373	50,23,576
Credit Balance	12,67,172	11,65,532			
<b>Total</b>	<b>4,53,77,153</b>	<b>4,49,37,048</b>	<b>Total</b>	<b>4,53,77,153</b>	<b>4,42,37,048</b>

Year ended June	Units Sold	Revenue	Net Profit	Reserve & other Funds	Depreciation	C/Fwd.	Div. % p.a.	Price Range High—Low
		Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1940	130,038,632	33,79,808	23,57,373	3,84,503	3,00,000	2,56,618	7½	160—136
1941	163,141,497	30,29,831	22,67,323	3,02,729	3,00,000	2,46,232	7½	175—153
1942	205,756,281	40,68,616	18,39,868	—75,000	2,00,000	43,032	7½	208—202
1943	195,802,556	40,28,177	23,97,016	4,33,515	2,00,000	144,692	7½	201—201½

Capital—Authorized—Rs. 8,00,00,000 divided into (i) 60,000 Ordinary, and (ii) 80,000 Preference Shares, both of Rs. 1,000 each. Issued and Subscribed—Rs. 4,53,58,000 in (i) 34,981 Ordinary, and (ii) 8,097 Cumulative 7½ per cent Preference Shares, both of Rs. 1,000 each, fully paid up.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	4,15,58,000	4,15,58,000	Gross Block	7,19,85,145	7,12,30,327
Debentures	74,30,007	82,08,687	Depreciation	1,81,96,923	1,72,35,420
Gen. Reserves	37,77,408	51,77,362	Block (Net)	5,37,88,222	5,39,44,907
Other Reserves	52,19,567	52,13,531	Cash & Invest.	52,26,007	47,02,517
Credit Balance	20,54,774	17,45,091	Other Assets	50,26,127	55,52,200
<b>Total</b>	<b>6,40,40,416</b>	<b>6,42,00,634</b>	<b>Total</b>	<b>6,40,40,416</b>	<b>6,42,00,634</b>

Year ended June	Units Sold	Revenue	Net Profit	Reserve and other Funds	Depreciation	C/Fwd.	Div. % p.a.	Price Range High—Low
		Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1939	308,213,468	92,04,378	37,74,439	14,05,687	12,78,000	4,81,840	7½	1,890—1,217½
1940	300,214,079	75,19,893	33,50,064	4,08,337	12,78,000	5,42,768	6½	1,575—1,210
1941	352,853,743	81,71,192	27,35,016	—	12,78,000	1,85,150	7	1,515—1,915
1942	534,350,703	1,07,32,587	27,47,284	—50,000	9,00,000	24,517	6½	1,930—1,813
1943	509,506,350	1,06,39,018	34,68,511	2,50,000	9,00,000	1,59,892	7	2,225—1,830

**UNITED PROVINCES ELECTRIC SUPPLY COMPANY, LTD.—Regd. 1914**  
 Supplies electricity in the towns of Lucknow and Allahabad in U.P. Managing Agents—  
 Martin & Co., 12 Mission Row, Calcutta. Directors (Qualification, 50 shares)—(1) T. Leche  
 Martin (Chairman), (2) M. I. Agrawal (Lucknow Municipality), (3) Rai Bahadur Kamta Prasad  
 Kacker (Allahabad Municipality), (4) Sheikh Mohammed Habibullah, (5) J. H. Wilcoxon  
 (6) H. E. Bondy, and (7) P. N. Banerjee.

\*Capital—Authorised—Rs. 42,00,000 in 42,000 Ordinary Shares of Rs. 100 each. Issued and Subscribed—Rs. 32,00,000 in 32,000 Ordinary Shares of Rs. 100 each, fully paid up. Add Forfeited Shares of Rs. 1,185. Reg. Fee—Rs. 1 per deed. Accounts—Half-yearly to September 30 and March 31. Meetings in February and August. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	30-9-45	31-3-46	Assets (In Rs.)	30-9-45	31-3-46
Capital ...	32,01,185	32,01,185	Gross Block ...	1,35,89,068	1,36,43,774
Gen. Reserves ...	14,37,000	15,87,000	Depreciation ...	92,59,544	94,58,187
Other Reserves ...	17,39,628	13,99,325			
Debts ...	15,45,816	16,45,210	Block (Net) ...	43,29,524	42,05,587
Credit Balance ...	3,55,511	3,62,859	Cash & Invest. ...	28,97,454	30,72,962
			Other Assets ...	10,52,162	9,17,030
Total ...	82,79,140	81,95,579	Total ...	82,79,140	81,95,579

Half year ended	Total Connections	Units Sold	Revenue Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Div. % p.a.	Price Range High—Low Rs.
Sep.'40	10,860	11,496,615	11,80,204	2,56,159	1,25,000	2,40,000	37,804	8	171—107
Mar.'41	11,245	10,179,985	11,12,826	2,46,692	1,25,000	2,40,000	31,496	8	187—170
Sept.'41	11,683	12,137,798	12,72,214	2,61,639	1,25,000	2,77,559	40,135	8	189—188
Sept.'43	12,731	16,604,322	19,81,434	4,69,867	2,45,000	1,76,203	1,31,611	11	263—231
Mar.'46	13,041	15,180,158	17,19,976	5,06,348	2,75,000	1,78,643	1,38,859	11	305—263

**UPPER GANGES VALLEY ELECTRICITY SUPPLY CO., LTD.—Regd. 1929.**  
Supplies electricity within the districts of Bijnor and Moradabad. The Company buys electricity from the U. P. Government and supplies same to its consumers for various purposes. Managing Agents—Martin & Co., 12, Mission Row, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) T. L. Martin; (2) H. F. Bandy; (3) Sahu Ramprakash; (4) Kunwar Charat Singh; (5) P. J. P. Thomas; (6) P. N. Binerjee; and (7) George Morgan.

\*Capital—Authorised—Rs. 10,00,000, in 1,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 4,97,500 in 49,750 Ordinary Shares of Rs. 10 each, fully paid up. Add Forfeited Shares Rs. 1,250. Reg. Fee—Rs. 2 per deed. Accounts—Half-yearly to June 30 and December 31. Meetings in March and August. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	31-12-45	30-6-46	Assets (In Rs.)	31-12-45	30-6-46
Capital ...	5,99,250	5,99,250	Block (Net) ...	4,83,241	4,71,060
Gen. Reserves ...	1,15,000	1,15,000	Cash & Invest. ...	5,33,051	5,32,170
Other Reserves ...	1,31,380	1,45,611	Other Assets ...	1,73,200	2,09,259
Debts ...	3,22,480	3,29,173			
Credit Balance ...	21,382	23,455			
Total ...	11,89,492	12,12,489	Total ...	11,89,492	12,12,489

Half-year ended	Total No. of Connections	Units Sold	Net Profit Rs.	Depreciation Rs.	Reserve Fund Rs.	C/Fwd. Rs.	Div. % p.a.	Price Range High—Low Rs.
June 1940	3,402	1,758,677	25,003	16,966	10,000	6,610	5	10½—10
Dec. 1940	3,540	1,819,504	17,480	21,644	5,000	4,133	5	10½—10½
June 1941	3,667	2,041,819	23,365	16,654	10,030	2,536	5	12½—11½
June 1943	3,877	2,453,566	14,158	14,617		5,131	5	14—13½
Dec. 1945	3,614	2,716,211	21,251	14,769	5,000	6,420	5	16½—15½

**UPPER JUMNA VALLEY ELECTRICITY SUPPLY CO., LIMITED.—Regd. 1929.**  
Supplies electricity within the districts of Muzaffargarh and Saharanpur. Buys electricity from the U. P. Government and supplies same to its consumers for industrial, agricultural and domestic purposes. Managing Agents—Martin & Co., 12, Mission Row, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) T. L. Martin; (2) Rai Sahab Mathura Das; (3) B. N. Banerjee; and (6) George Morgan.

\*Capital—Authorised—Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 4,97,500 in 49,750 Ordinary Shares of Rs. 10 each, fully paid up. Add Forfeited Shares Rs. 1,250. Reg. Fee—Rs. 2 per deed. Accounts—Half-yearly to September 30 and March 31. Meetings in March and August. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	30-9-45	31-3-46	Assets (In Rs.)	30-9-45	31-3-46
Capital ...	4,98,750	4,98,750	Block (Net) ...	5,60,808	5,37,547
Gen. Reserves ...	15,000	22,000	Cash & Invest. ...	2,26,872	2,96,073
Other Reserves ...	1,94,887	1,92,487	Other Assets ...	3,74,625	2,99,749
Debts ...	4,46,085	5,01,520			
Credit Balance ...	17,603	18,202			
Total ...	11,72,305	12,33,969	Total ...	11,72,305	12,33,969



Half-year ended	No of Connections	Units Sold	Gross Revenue Rs.	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Div % p.a.	Price Range High-Low Rs.
March 1940	2,562	2,012,024	2,55,027	20,861	19,320	5,813	4	10½-4½
Sept. 1940	2,678	2,177,524	2,74,428	19,442	16,921	5,404	4	9½-8½
March 1941	2,817	2,196,781	2,83,710	15,112	19,651	5,079	5	10½-4½
Sept. 1945	3,045	3,242,627	4,32,947	14,005	18,405	5,185	5	16½-13½
Mar. 1946	3,146	3,118,974	4,63,167	13,017	16,145	5,765	5	16-15

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Phone B B. 5772, 1132

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## ENGINEERING SECTION

**\*ALCOCK, ASHDOWN AND COMPANY, LIMITED.**—Regd. 1884. General electrical and structural engineers, boat builders and ship repairers, manufacturers of crossings and switches, metal foundries and importers. Works at Mazgaon, Bombay and West Wharf, Karachi. Managing Agents—Turner, Morrison & Co., Ltd., 16, Bank Street, Bombay. Directors—(1) W. L. A. Radcliffe; (2) Sir Chundul B. Mehta; (3) Muncklal Premchand Roychand; (4) Sir Rahimtoola M. Chinoy; (5) Sir Vithal N. Chandravarkar, and (6) C. O. Fountain.

Capital—Authorised—Rs. 40,00,000 Issued and Subscribed—Rs. 16,71,100 in 16,711 shares of Rs. 100 each, fully paid up. Reg. Fee—5 annas per share. Accounts—Yearly to December 31. Meeting between April and June. Auditors—S. B. Billmoria & Co.

Liabilities (In Rs.)	31-12-45	31-12-44	Assets (In Rs.)	31-12-45	31-12-44
Capital ...	16,71,100	16,71,100	Gross Block ...	76,31,114	73,17,539
Gen. Reserves ...	32,77,317	31,76,077	Depreciation ...	53,75,162	45,85,999
Other Reserves ...	17,50,711	24,40,717			
Debts ...	23,82,200	46,34,179	Block (Net) ...	22,55,952	27,31,540
Credit Balance ...	4,25,365	3,21,299	Other Assets ...	77,52,831	95,11,832
<b>Total ...</b>	<b>1,00,08,783</b>	<b>1,22,43,372</b>	<b>Total ...</b>	<b>1,00,08,783</b>	<b>1,22,43,372</b>

Year ended Dec.	Depreciation Rs.	Reserves Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	1,38,860	1,00,000	2,97,496	51,130	20	507½—420
1941 ...	1,84,452	75,000	2,31,629	34,459	20	695½—512½
1942 ...	1,83,041	50,000	2,54,124	38,583	20	575—410
1943 ...	2,97,272	75,000	2,51,798	48,411	10	935—476
1944 ...	6,61,535	1,00,000	2,72,888	54,189	10	665—411½
1945 ...	7,89,163	1,50,000	3,71,176	66,478	12½	492½—390

N.B.—The net profit is shown after providing for taxation Rs. 5,00,000 in 1940, Rs. 11,85,000 in 1942, Rs. 10,25,000 in 1943, Rs. 11,60,000 in 1944, Rs. 4,50,000 in 1945.

**ARTHUR BUTLER AND CO. (MOZUFFERPORE), LIMITED.**—Regd. 1919. as well. Factory Street, Calcutta. ) G. W. Gemmell; Mohita.

\*Capital—Authorised—Rs. 12,00,000 : (i) Rs. 9,00,000 in 90,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 3,00,000 in 30,000 Preference Shares of Rs. 10 each. Issued and Subscribed—Rs. 7,30,000 : (i) Rs. 6,00,000 in 60,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 1,30,000 in 13,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 10 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to October 31. Meeting in March. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (In Rs.)	31-10-45	31-10-44	Assets (In Rs.)	31-10-45	31-10-44
Capital ...	7,30,000	7,30,000	Gross Block ...	6,95,492	6,97,032
Gen. Reserves ...	2,00,000	1,40,000	Depreciation ...	6,17,518	5,87,038
Other Reserves ...	5,62,000	3,81,000			
Debts ...	4,23,486	6,25,878	Block (Net) ...	77,974	1,09,994
Credit Balance ...	1,31,398	1,15,162	Other Assets ...	19,68,910	18,85,046
<b>Total ...</b>	<b>20,46,884</b>	<b>19,95,040</b>	<b>Total ...</b>	<b>20,46,884</b>	<b>19,95,040</b>

Year ended Oct.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	30,056	25,819	..	13,411	2½	13½—9
1941 ...	64,665	71,968	..	16,279	10	14½—9
1942 ...	50,053	1,28,043	50,000	25,222	10	18½—13½
1943 ...	26,245	1,22,677	50,000	28,709	10	17½—14
1944 ...	24,253	1,26,363	40,000	31,062	12½	25½—16½
1945 ...	30,480	1,60,336	60,000	47,298	12½	27½—22

N.B.—The net profit is shown after providing for taxation Rs. 11,700 in 1940, Rs. 61,645 in 1941, Rs. 1,26,691 in 1942, Rs. 1,25,112 in 1943, Rs. 1,27,132 in 1944, Rs. 1,27,132 in 1945.

## BHARTIA ELECTRIC STEEL COMPANY LIMITED, 1943-44

Capital—Authorised—Rs. 25,00,000 in 2,50,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 20,00,000 in 2,00,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Auditors—Singhi & Co.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	20,00,000	20,00,000	Gross Block	23,77,903	24,08,171
Gen. Reserves	5,00,000	4,00,000	Depreciation	18,72,966	16,67,171
Other Reserves	9,04,315	4,91,200	Block (Net)	5,04,937	7,40,999
Debts	6,62,872	11,18,030	Other Assets	43,27,547	44,74,171
Credit Balance	8,63,499	16,24,442			
Total	50,32,486	56,34,593	Total	50,32,486	56,34,593

Year ended Dec.	Reserve Rs.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Rs. High-Low
1940		21,94,724	1,20,000	39,586	27,813	5	11½-7
1941		38,56,800	1,50,000	2,57,675	1,80,278	10	17½-10
1942	2,00,000	42,42,541	2,00,000	3,03,746	13,772	10	17½-11
1943		35,52,564	2,00,000	2,12,542	23,381	10	17½-14
1944	1,00,000	60,04,779	2,25,000	2,76,122	4,412	10	22½-19
1945		63,09,033	1,00,000	2,01,037	5,499	10	28½-25

N.B.—The net profit is shown after providing for taxation Rs. 3,10,000 in 1940, Rs. 5,750 in 1941, Rs. 12,50,000 in 1942, Rs. 7,50,000 in 1943, Rs. 13,20,000 in 1944, Rs. 7,00,000 in 1945.

and Brod  
ore, Calcutta  
mrs.)—(1) Mr.  
C. H. Hoop

\*Capital—Authorised—Rs. 70,00,000 divided into 10,00,000 Ordinary Shares of Rs. 7 each. Issued and Subscribed—Rs. 39,61,853 in 5,63,079 Ordinary Shares of Rs. 7 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in March. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	39,61,853	39,61,853	Gross Block	18,44,853	14,31,12
Gen. Reserves	12,50,000	11,00,000	Depreciation	10,83,587	9,36,53
Other Reserves	9,35,200	14,812	Block (Net)	7,59,265	8,74,16
Debts	18,23,083	24,33,048	Other Assets	77,21,004	91,73,25
Credit Balance	5,10,131	5,13,750			
Total	81,80,269	80,47,463	Total	84,80,269	80,47,463

Year ended Dec.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Rs. High-Low
1940	1,20,310	4,42,472	2,00,000	1,16,344	7½	10½-4½
1941	1,12,144	4,36,833	1,50,000	1,20,289	6½	11½-8½
1942	1,15,940	2,19,098	50,000	77,144	5½	9½-8½
1943	1,19,076	4,87,631	—2,00,000	81,803	7½	15½-9½
1944	1,18,697	4,33,944	1,50,000	82,760	7½	17½-11½
1945	1,28,634	4,27,370	1,50,000	77,144	7½	

N.B.—The net profit is shown after providing for taxation Rs. 4,20,000 in 1940, Rs. 4,30,000 in 1941, Rs. 3,35,000 in 1942, Rs. 5,30,000 in 1943, Rs. 8,15,000 in 1944.

BRIDGE AND ROADS LIMITED.—Regd. 1920. Works on 8 acres of 700 tons of fabricated steel work per month. Ltd., 104, Chive Street, Calcutta. Directors—W. Gurnall.

Capital—Authorised—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 6,00,000 in 60,000 shares of Rs. 10 each fully paid up. Reg. Fee—Rs. 2 per deed. Debenture Capital—Rs. 2,00,000 in 100 debenture bonds of Rs. 500 each. Issued at par.

In July 1943, and repayable at par (originally in March 1944) on the expiry date of June 1945, with option of repayment in part or whole at any time after June 30, 1944. Interest on loan from 60 per cent payable on June 30 and December 31. Accounts—Yearly (June 30 and December 31, May 30 to September and March). Auditors—Messrs. Vigness, Poiré & Co.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital	6,00,000	6,00,000	Gross Block	18,75,000	18,75,000
Deposits	2,00,000	2,00,000	Depreciation	11,75,000	11,75,000
Other Reserves	2,50,000	2,50,000			
Other Reserves	6,20,000	6,20,000	Fixed Capital	4,00,000	4,00,000
Total	7,16,828	7,70,000	Cash & Invest.	45,000	45,000
Credit Balances	1,07,700	1,17,000	Other Assets	14,25,000	14,25,000
Total	29,00,507	30,74,000	Total	29,00,507	30,74,000

Half-year ended	Days cashing	Net Profit	Reserve	C.I.	Dividend	Paid
	Rs.	Rs.	Rs.	Rs.	% of Rs.	Rs.
June 1942	25,968	12,027	2,000	2,700	10	20,000
Dec 1942	26,429	22,061	25,000	14,771	10	20,000
June 1943	29,010	40,012	2,000	40,000	10	20,000
Dec 1943	12,136	81,000	20,000	40,000	10	20,000
June 1944	16,290	28,755	20,000	14,100	10	20,000
Dec 1944		1,11,004	20,000	2,114	12	20,000
June 1945		1,20,000	2,000	2,000	13	20,000
Dec 1945		1,04,000	20,000	2,000	13	20,000
June 1946	11,850	1,00,800	20,000	2,000	13	20,000

N.F.—The net profit is shown after providing for tax. For 1942-43, Rs. 12,027; for 1943-44, Rs. 1,10,004; for 1944-45, Rs. 1,20,000; for 1945-46, Rs. 1,04,000; for 1946-47, Rs. 1,00,800. Dividend for 1942-43, Rs. 20,000; for 1943-44, Rs. 20,000; for 1944-45, Rs. 20,000; for 1945-46, Rs. 20,000; for 1946-47, Rs. 20,000.

**BRITANNIA BUILDING AND IRON CO. LIMITED**—(Incorporated in India). The Company is a public company and its registered office is at 10, Market Street, Madras. The Company is engaged in the business of building and ironing. The Company is a public company and its registered office is at 10, Market Street, Madras. The Company is engaged in the business of building and ironing. The Company is a public company and its registered office is at 10, Market Street, Madras. The Company is engaged in the business of building and ironing.

Capital—Authorized, issued and subscribed: Rs. 10,00,000. Accounts—Yearly (March 31). Auditors—Messrs. Vigness, Poiré & Co.

Liabilities (in Rs.)	31-12-45	Assets (in Rs.)	31-12-45
Capital	7,00,000	Gross Block	1,10,000
Other Reserves	1,00,000	Depreciation	1,10,000
Other Reserves	1,00,000		
Total	2,00,000	Fixed Capital	2,00,000
Cash & Invest.	1,00,000	Other Assets	1,00,000
Total	2,00,000	Total	2,00,000

Half-year ended	Days cashing	Net Profit	Reserve	C.I.	Dividend	Paid
	Rs.	Rs.	Rs.	Rs.	% of Rs.	Rs.
June 1945	1,00,000	1,00,000	1,00,000	1,00,000	10	1,00,000
Dec 1945	1,00,000	1,00,000	1,00,000	1,00,000	10	1,00,000
June 1946	1,00,000	1,00,000	1,00,000	1,00,000	10	1,00,000
Dec 1946	1,00,000	1,00,000	1,00,000	1,00,000	10	1,00,000
June 1947	1,00,000	1,00,000	1,00,000	1,00,000	10	1,00,000

N.F.—The net profit is shown after providing for tax. For 1945-46, Rs. 1,00,000; for 1946-47, Rs. 1,00,000; for 1947-48, Rs. 1,00,000. Dividend for 1945-46, Rs. 1,00,000; for 1946-47, Rs. 1,00,000; for 1947-48, Rs. 1,00,000.

**BRITANNIA BUILDING AND IRON CO. LIMITED**—(Incorporated in India). The Company is a public company and its registered office is at 10, Market Street, Madras. The Company is engaged in the business of building and ironing. The Company is a public company and its registered office is at 10, Market Street, Madras. The Company is engaged in the business of building and ironing. The Company is a public company and its registered office is at 10, Market Street, Madras. The Company is engaged in the business of building and ironing.

Liabilities (In Rs.)	31-12-43	31-12-44	Assets (In Rs.)	31-12-43	31-12-44
Capital	10,00,000	7,50,000	Gross Block	23,93,983	23,79,074
Debentures	5,00,000	5,00,000	Depreciation	13,03,470	14,23,172
Gen. Reserves	4,73,000	3,23,000	Block (Net)	10,90,513	11,55,902
Other Reserves	12,33,300	9,16,040	Other Assets	31,10,973	30,44,171
Debts	8,26,219	10,36,514			
Credit Balance	1,40,073	1,10,313			
<b>Total</b>	<b>42,01,488</b>	<b>42,15,073</b>	<b>Total</b>	<b>42,01,488</b>	<b>42,15,073</b>

Year ended Dec	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940	16,06,101	56,853	1,06,897	60,000	2,13,119	5	12½-18½
1941	19,43,173	62,392	1,92,204	80,000	69,392	7½	11-16½
1942	26,86,042	67,801	1,40,044	1,00,000	53,176	7½	14-21½
1943	37,02,479	70,437	54,929	23,000	20,858	7½	16½-19½
1944	46,73,789	74,517	89,854	23,000	18,513	10	20-23½
1945	31,70,877	80,208	1,35,400	23,000	21,873	10	23-27½

A B. The net profit is shown after providing for taxation Rs. 10,000 in 1940, Rs. 2,500 in 1941, Rs. 3,19,624 in 1942, Rs. 3,80,924 in 1943, Rs. 7,84,250 in 1944.

\*Capital—Authorized Rs. 10,00,000 divided into 1,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed Rs. 3,00,000 in 50,000 Ordinary Shares of Rs. 10 each, fully paid up. Regd. Fee—Rs. 2 per doc. Accounts Half-yearly to June 30 and December 31. Meetings in October and April. Auditors—Price, Waterhouse, Pelt & Co.

\*Capital—Authorized Rs. 10,00,000 divided into 1,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed Rs. 3,00,000 in 50,000 Ordinary Shares of Rs. 10 each, fully paid up. Regd. Fee—Rs. 2 per doc. Accounts Half-yearly to June 30 and December 31. Meetings in October and April. Auditors—Price, Waterhouse, Pelt & Co.

Liabilities (In Rs.)	31-12-45	30-6-45	Assets (In Rs.)	31-12-45	30-6-45
Capital	5,00,000	5,00,000	Gross Block	7,31,344	7,30,768
Byd. Reserves	2,40,145	2,41,734	Depreciation	6,40,921	6,40,921
Debts	2,03,943	1,51,922	Block (Net)	1,20,907	1,19,107
Credit Balance	31,911	20,880	Cash & Invest	81,109	51,403
			Other Assets	7,03,943	11,21,514
<b>Total</b>	<b>9,77,941</b>	<b>12,37,178</b>	<b>Total</b>	<b>9,77,941</b>	<b>12,37,178</b>

Half-year ended	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
Dec. 1942	19,002	22,004		24,922		11½-18
June 1943	15,840	17,004		54,111	5	14½-17½
Dec. 1943	15,317	27,378	23,000	24,080	5	14-19
June 1944	12,973	47,719	23,000	29,029	7½	21½-27½
Dec. 1944	15,504	31,803	19,000	29,114	7½	20½-24½
June 1945	8,091	41,751	20,000	42,105	7½	19½-23½
Dec. 1945		19,767		31,163	7½	21-24½
June 1946	1,640	27,748	10,000	32,341	7½	20½-27½

A B.—The net profit is shown after providing for taxation Rs. 91,073 in December 1942, Rs. 50,000 in June 1943, Rs. 1,01,000 in December 1943, Rs. 1,54,500 in June 1944, Rs. 1,21,200 in December 1944, Rs. 1,16,444 in June 1945.

BURN AND COMPANY, LIMITED.—Regd. 1925. Railway and Public Works Contractors, Engineers, Iron and Brass Founders, Iron Ship and Boat Builders, Bridge Constructors, Harbours and Wharves, and Millers, Steamers and Vessels manufacturers with works at Howrah, Kharagpur and Jalpaiguri. Managing Agents Burn & Co., 12, Market Street, Calcutta. Directors—R. S. Chatterjee, Rs. 2,000 in shares; (1) T. L. Marlow; (2) H. C. Marlow; and (3) Sir John Chalmers.

\*Capital—Authorised, Issued and Subscribed—Rs. 70,00,000: (i) Rs. 42,00,000 in 42,000 Ordinary Shares of Rs. 100 each, (ii) Rs. 6,00,000 in 6,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, (iii) Rs. 7,00,000 in 7,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, and (iv) Rs. 15,00,000 in 15,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, all fully paid up. The First Preference Shares are entitled to April 30. Meetings in

Liabilities (in Rs.)	39-4-46	30-4-45	Assets (in Rs.)	39-4-46	30-4-45
Capital ...	70,00,000	70,00,000	Gross Block	12,05,97,199	12,00,83,386
Gen. Reserves	29,00,000	29,00,000	Depreciation	11,68,41,030	1,63,35,291
Other Reserves	82,70,731	52,45,697			
Debts ...	1,61,01,567	1,67,18,653	Block (Net)	37,56,169	37,50,095
Credit Balance	8,82,815	8,95,550	Other Assets	3,14,04,944	2,90,09,715
Total ...	3,51,61,113	3,27,59,610	Total	3,51,61,113	3,27,59,610

Year ended April	Sales	Depreciation	Net Profit	Reserves	CTwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941 ...	1,70,72,131	3,36,708	11,29,777		1,09,517	25	392-335
1942 ...	2,10,75,684	3,51,815	9,97,712		77,229	20	415-326
1943 ...	1,54,30,694	3,12,800	8,89,539	4,20,090	50,759	17½	392-325
1944 ...	2,51,44,589	3,14,175	9,57,265		92,024	17½	411-364½
1945 ...	3,14,87,240	3,47,231	15,24,193	6,00,000	1,00,217	17½	452-395
1946 ...	3,45,89,079	5,05,739	17,01,265	8,00,000	87,482	17½	570-397

N.B.—The net profit is shown after providing for taxation Rs. 13,35,670 in 1941, Rs. 13,25,000 in 1942, Rs. 7,80,000 in 1943, Rs. 16,50,000 in 1944, Rs. 25,50,000 in 1945, Rs. 36,50,000 in 1946.

**HOOGLY DOCKING AND ENGINEERING CO., LIMITED.**—Regd. 1901. Business of ship-building and repairing, and other kinds of engineering work. Workshops and Dockyards at Howrah. Managing Agents—Martin & Co., 12, Mission Row, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) P. N. Banerjee, (2) B. N. Sircar; (3) H. C. Mallick; and (4) H. P. Bandy.

\*Capital—Authorised, Issued and Subscribed—Rs. 12,50,000 divided into 25,000 shares of Rs. 50 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Half-yearly to June 30 and December 31. Meetings in January and July. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	30-6-45	31-12-44	Assets (in Rs.)	30-6-45	31-12-44
Capital ...	12,50,000	12,50,000	Gross Block	33,75,665	33,67,484
Gen. Reserves	2,00,000	2,00,000	Depreciation	26,00,080	25,27,662
Other Reserves	6,81,485	4,51,455			
Debts	29,00,657	29,33,054	Block (Net)	7,75,585	8,29,822
Credit Balance	1,35,500	1,43,619	Other Assets	45,82,028	40,88,546
Total ...	53,57,642	49,18,168	Total	53,57,641	49,18,168

Half-year ended	Depreciation	Net Profit	Reserve	CTwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.		Rs.
June 1942 ...	44,212	1,64,325		4,04,347		27½ Norm.
Dec. 1942 ...	44,081	1,22,461		2,70,885		47½-45
June 1943 ...	43,972	1,96,058		74,527		65-42
Dec. 1943 ...	43,972	1,86,819		1,11,992		80-64
June 1944 ...	62,126	1,13,726		2,25,718		121-79½
Dec. 1944 ...	62,365	1,17,900	2,00,000	81,119	5	121-110
June 1945 ...	62,328	1,54,251	1,00,000	88,623	5½	147-122

**INDIA MACHINERY COMPANY, LIMITED.**—Regd. 1937. Manufacturers of Weighbridge, Printing machines, Textile machinery, machine tools etc. Workshops at Durgam Chattri, Howrah. Managing Agents—Dass Brothers, 29, Strand Road, Calcutta. Directors—(Qualification, Shares worth Rs. 2,000)—(1) R. N. Shaha; (2) N. N. Sen; (3) N. G. Sengupta; (4) A. Das; (5) J. M. Chowdhury; (6) R. N. Chatterjee; and (7) S. K. Das.

Capital—Authorised—Rs. 25,00,000 divided into (a) 2,00,000 Ordinary Shares of Rs. 10 each, and (ii) 2,500 Cumulative 7 per cent Preference Shares of Rs. 100 each. Issued Rs. 25,00,000 (a) 2,00,000 Ordinary Shares of Rs. 10 each, and (ii) 2,500 Cumulative 7 per cent Preference Shares of Rs. 100 each. Subscribed and Paid up—Rs. 25,00,000 (a) 2,00,000 Ordinary Shares of Rs. 10 each, and (ii) 2,500 Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Debenture Capital—Rs. 2,50,000 in 4 per cent (tax-free) bonds of Rs. 500 each, issued at par on July 19, 1937 and repaid at par on January 22, 1938.

with the option of earlier repayment at par at any time on 6 months' notice. These are shown on the equity, preference and uncalled capital of the Company. Interest—June 30 and December 31. Amounts—Yearly to June 30. Meeting in March. Auditors—J. Sen & Co., Ltd.

Liabilities (in Rs.)				Assets (in Rs.)			
	30-6-15	30-6-14			30-6-15	30-6-14	
Capital	17,41,000	17,41,807	Block (Net)	...	14,70,000	11,00,000	
Reserves	2,50,000	2,50,000	Other Assets	...	8,31,700	80,000	
Unpaid Dividends	1,11,454	1,23,151					
Unpaid Interest	2,07,100	2,31,000					
Unpaid Dividends	1,01,542	79,454					
Total	21,11,096	21,25,193	Total	...	24,11,700	21,10,000	
Year ended	30-6-15	30-6-14	Net Profit	Reserves	C Fund	Dividend % p.a.	Price High & Low
1914	1,11,454	1,23,151	95,400	...	...	...	...
1915	1,11,454	1,23,151	95,400	...	...	...	...
1916	1,11,454	1,23,151	95,400	...	...	...	...
1917	1,11,454	1,23,151	95,400	...	...	...	...
1918	1,11,454	1,23,151	95,400	...	...	...	...
1919	1,11,454	1,23,151	95,400	...	...	...	...

### INDIAN GALVANISED

For sale of Galvanised Iron and Steel. The Company has a large stock of Galvanised Iron and Steel for sale. The stock is of the best quality and is sold at a low price. The stock is of the best quality and is sold at a low price. The stock is of the best quality and is sold at a low price.

General Auditors: J. Sen & Co., Ltd. and J. Sen & Co., Ltd. The Company has a large stock of Galvanised Iron and Steel for sale. The stock is of the best quality and is sold at a low price. The stock is of the best quality and is sold at a low price. The stock is of the best quality and is sold at a low price.

Liabilities (in Rs.)				Assets (in Rs.)			
	31-12-15	31-12-14			31-12-15	31-12-14	
Capital	1,11,454	1,11,454	Block (Net)	...	1,11,454	1,11,454	
Reserves	1,11,454	1,11,454	Other Assets	...	1,11,454	1,11,454	
Unpaid Dividends	1,11,454	1,11,454					
Unpaid Interest	1,11,454	1,11,454					
Unpaid Dividends	1,11,454	1,11,454					
Total	2,22,908	2,22,908	Total	...	2,22,908	2,22,908	

Year ended	30-6-15	30-6-14	Net Profit	Reserves	C Fund	Dividend % p.a.	Price High & Low
1914	1,11,454	1,11,454	95,400	...	...	...	...
1915	1,11,454	1,11,454	95,400	...	...	...	...
1916	1,11,454	1,11,454	95,400	...	...	...	...
1917	1,11,454	1,11,454	95,400	...	...	...	...
1918	1,11,454	1,11,454	95,400	...	...	...	...
1919	1,11,454	1,11,454	95,400	...	...	...	...

The Company has a large stock of Galvanised Iron and Steel for sale. The stock is of the best quality and is sold at a low price. The stock is of the best quality and is sold at a low price. The stock is of the best quality and is sold at a low price.

The Company has a large stock of Galvanised Iron and Steel for sale. The stock is of the best quality and is sold at a low price. The stock is of the best quality and is sold at a low price. The stock is of the best quality and is sold at a low price. The Company has a large stock of Galvanised Iron and Steel for sale. The stock is of the best quality and is sold at a low price. The stock is of the best quality and is sold at a low price. The stock is of the best quality and is sold at a low price.

**Capital—Authorised—Rs. 5,00,00,000 in 50,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 2,55,25,960 in 25,52,596 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed at Calcutta and 2s. 6d. in London. Shares are inter-transferable between London and Calcutta registers. Debentures—(i) £1,500,000 4 per cent First Mortgage Debentures. Issued at 98 per cent in 1936. Secured (to Prudential Assurance Co., Ltd.) on the immovable properties of the Company and by a floating charge on the whole of the undertakings and assets of the Company. These debentures will be redeemable by the creation of a cumulative sinking fund of 1½ per cent per annum commencing in 1941 which will be applied to purchases on the market at any price less than par or by annual drawings at par. The Company has the option of repayment at 102 per cent by six months' notice on any interest date between December 31, 1951 and December 31, 1966 or in a voluntary liquidation. Interest on January 1, July 1. These are registered debentures. Less redeemed £102,850. (ii) There is also £5,000 Participating Income Debenture of The Bengal Iron & Co., Ltd. (In liquidation). Accounts—Yearly to March 31. Meeting in December. Dividends interim when declared in April and final in September. Auditors—Price, Waterhouse, Pext & Co.**

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital	2,55,25,960	2,55,25,960	Gross Block	5,01,76,307	6,05,88,033
Debentures	1,89,39,453	1,85,51,667	Depreciation	2,22,28,059	2,51,57,336
Gen. Reserves	1,47,58,217	1,67,26,506			
Other Reserves	67,15,892	67,50,127	Block (Net)	3,59,48,248	3,54,00,697
Debts	98,28,277	1,15,83,520	Other Assets	4,59,24,017	4,76,33,594
Credit Balance	41,04,466	40,96,511			
<b>Total</b>	<b>7,98,71,265</b>	<b>8,30,34,291</b>	<b>Total</b>	<b>7,98,72,265</b>	<b>8,30,34,291</b>

Year ended	Sales	Depreciation	Net Profit	Reserves	C/Fwd.	Dividend	Price Range
March	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940	5,01,58,822	14,59,213	50,07,845	...	4,53,614	20	49½—22½
1941	5,30,99,504	14,80,000	61,57,498	3,00,000	6,01,939	22½	34½—26½
1942	5,26,05,292	25,00,000	72,05,206	15,12,027	5,82,377	22½	37½—20½
1943	4,95,33,294	25,00,000	63,41,985	13,24,640	5,19,766	20	37½—22½
1944	4,63,29,347	25,00,000	48,61,125	6,63,400	2,71,267	17½	39½—33½
1945	4,82,96,014	25,00,000	43,15,119	4,81,920	2,75,572	15	42½—34½
1946	5,69,81,472	30,00,000	56,92,246	18,71,207	2,67,617	15	61½—38½

N.B.—The net profit is shown after providing for taxation Rs. 28,00,000 in 1941, Rs. 53,00,000 in 1942, Rs. 40,00,000 in 1943, Rs. 25,00,000 in 1944, Rs. 23,25,000 in 1945, Rs. 37,75,000 in 1946.

**INDIAN MALLEABLE CASTINGS, LIMITED.**—Regd. 1937 to manufacture malleable castings from Indian materials in a modern factory at Belghuriah near Calcutta. Managing Agents—Ramdutt Ramkissendass, 4, Clive Ghat Street, Calcutta. Directors—(1) A. Roy Craven; (2) A. H. Billimoria; (3) K. P. Goenka; (4) C. H. Heape; (5) G. Morgan; (6) H. C. Waters; (7) A. G. E. Hewlett; and (8) D. N. Chand.

**Capital—Authorised—Rs. 21,00,000: (i) Rs. 15,00,000 in 3,00,000 Ordinary Shares of Rs. 5 each, and (ii) Rs. 6,00,000 in 6,00,000 Deferred Shares of Re. 1 each. Issued and Subscribed—Rs. 3,39,000: (i) Rs. 3,85,000 in 77,000 Ordinary Shares of Rs. 5 each, and (ii) Rs. 1,54,000 in 1,54,000 Deferred Shares of Re. 1 each, both fully paid up. Ordinary Shares are entitled to a fixed preferential dividend of 3 per cent (tax-free) per annum, and to further participation in half the surplus profit equally with the Deferred Shares. In a winding up repayment of capital is made first to Ordinary Shares, then to Deferred Shares; any remaining surplus is thereafter equally divided between Ordinary and Deferred Shares. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to March 31. Meeting in June. Auditors—Ford, Rhodes, Thornton & Co.**

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital	5,39,000	5,39,000	Gross Block	5,88,472	5,68,650
Tax Reserves	20,000	25,000	Depreciation	1,80,194	2,05,207
Debts	86,027	44,965			
Credit Balance	35,517	34,340	Block (Net)	4,08,278	3,63,443
			Cash & Invest.	12,899	8,596
			Other Assets	2,58,367	2,91,206
<b>Total</b>	<b>6,80,544</b>	<b>6,53,245</b>	<b>Total</b>	<b>6,80,544</b>	<b>6,53,245</b>

Year ended	Depreciation	Net Profit	Dev. A c.	C Fwd.	Dividend	Price Range
March	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1941	27,794	34,321	...	14,257	5	8½—7½
1942	27,644	40,858	20,050	7,200	5	8½—6½
1943	27,683	37,684	...	12,018	5	10—6½
1944	27,637	34,250	...	11,000	...	9½—8½
1945	27,740	47,404	...	...	...	10½—7½
1946	27,715	28,820	...	...	...	11½—8½

N.B.—The net profit is shown after providing for taxation Rs. 28,00,000 in 1941, Rs. 53,00,000 in 1942, Rs. 40,00,000 in 1943, Rs. 25,00,000 in 1944, Rs. 23,25,000 in 1945, Rs. 37,75,000 in 1946.



# INDIAN STANDARD WAGON COMPANY, LIMITED.—Regd. 1914. Manufacture of railway material

Sir Padamji Girmala.

\*Capital—Authorized—Rs 30,00,000 in (i) 40,000 Ordinary Shares Rs. 25 each, and (ii) 20,000 (cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each. Issued and Subscribed—Rs 30,10,700 (i) Rs 9,74,625 in 38,945 Ordinary Shares, and (ii) Rs 19,84,500 in 19,045 Cumulative 7 per cent (tax-free) Preference Shares, both fully paid up. Add Shares forfeited Rs 69,573. Reg. Fee—Nil. Accounts—Yearly to March 31. Meeting in September. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	30,10,700	30,10,700	Gross Block	60,99,428	60,81,737
Gen. Reserves	5,40,000	5,40,000	Depreciation	47,44,904	46,17,307
Other Reserves	15,85,951	16,67,043	Block (Net)	13,44,524	14,64,430
Debits	1,19,05,628	70,99,197	Other Assets	1,61,20,741	1,11,79,187
Credit Balance	3,82,944	3,81,372			
Total	1,74,63,263	1,26,44,317	Total	1,74,63,263	1,26,44,317

Year ended March	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	36,53,325	1,00,000	2,70,872		27,686	15	67½—49½
1942	31,54,909	54,747	2,80,270		20,796	12½	70—37½
1943	41,90,185	60,474	2,51,123		15,436	12½	62—40
1944	78,24,265	67,913	2,87,236		18,823	15	86—67½
1945	1,60,07,587	1,51,196	5,37,540	2,25,000	24,157	17½	92½—79½
1946	1,61,21,601	1,27,507	5,57,084	2,25,000	24,770	17½	144—84

N.B. The net profit is shown after providing for taxation Rs. 80,000 in 1941, Rs. 70,000 in 1942, Rs. 45,000 in 1943, Rs. 4,60,000 in 1944, Rs. 13,70,000 in 1945, Rs. 14,20,000 in 1946.

INDIAN STEEL AND WIRE PRODUCTS, LIMITED—Regd. 1935. Manufacture of mild steel bars, wire nails and wire products of all kinds with workshop at Jamshedpur, equipped with up-to-date and modern machinery. Managing Agents—Indra Singh & Sons, Ltd., 1, Wellesley Place, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) Sardar Bahadur Sir Indra Singh, (2) Sardar Sampuran Singh, (3) Sardar Ajit Singh; and (4) M. L. Soodhwa.

\*Capital—Authorized and Issued—Rs 50,00,000. (i) Rs 50,00,000 in 2,00,000 Equity

Shares of Rs. 25 each, and (ii) Rs 50,00,000 in 1,00,000 Preference Shares of Rs. 100 each, fully paid up. Issued and Subscribed—Rs 50,00,000. (i) Rs 50,00,000 in 2,00,000 Equity Shares of Rs. 25 each, and (ii) Rs 50,00,000 in 1,00,000 Preference Shares of Rs. 100 each, fully paid up. Add Shares forfeited Rs 50,00,000. Reg. Fee—Nil. Accounts—Yearly to March 31. Meeting in September. Auditors—Price, Waterhouse, Peat & Co.

Darbhanga.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	25,26,540	25,26,540	Gross Block	51,07,723	50,96,117
Gen. Reserves	30,94,813	27,44,813	Depreciation	54,99,623	46,71,380
Other Reserves	43,40,615	44,98,850	Block (Net)	8,100	4,12,413
Debits	24,72,406	30,26,540	Other Assets	1,77,63,731	1,39,80,647
Credit Balance	12,12,417	13,12,207			
Total	1,57,71,811	1,44,12,409	Total	1,77,71,811	1,44,12,409

Year ended March	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd Rs.	Div. Pay % p.a.	Price Range High—Low Rs.
1941	1,22,3,077	7,62,369	21,80,260	6,00,000	1,62,101	45	54½—44½
1942	1,41,77,296	7,59,264	13,19,744		1,07,542	25	50—31
1943	1,41,78,523	5,88,281	12,55,972		50,211	25	54½—31½
1944	1,41,78,523	7,00,000	12,55,972	1,50,000	82,663	25	55½—25½
1945	1,41,78,523	6,00,000	12,55,972	1,50,000	64,223	30	54½—24½
1946	1,41,78,523	6,00,000	12,55,972	1,50,000	60,643	30	81½—54

N.B. The net profit is shown after providing for taxation Rs. 25,00,000 in 1941, Rs. 24,00,000 in 1942, Rs. 24,00,000 in 1943, Rs. 24,00,000 in 1944, Rs. 24,00,000 in 1945, Rs. 24,00,000 in 1946.

**JESSOP AND COMPANY, LIMITED.**—Regd. 1932. Converted into a Public Limited Company in 1941. Carries on business as Structural, Mechanical and Electrical Engineers, Wagon Builders, Crane Builders, Machinery, Hardware and Metal Merchants, with Factories at Dum-Dum near Calcutta. Secretary—W. E. Alves, Regd. Office—53, Clive Street, Calcutta. Directors—(Qualifications 100 Shares)—(1) P. F. S. Warren; (2) J. L. Irving; (3) S. S. H. Sitwell; (4) H. R. Burkinshaw; (5) Gokul Chand Bangur; and (6) A. D. Vicker.

**Capital—Authorised**—Rs. 1,00,00,000 in (i) 8,50,000 Ordinary Shares of Rs. 10 each, and (ii) 15,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 61,00,000 in (i) 5,10,000 Ordinary Shares of Rs. 10 each, and (ii) 10,000 5 per cent (tax-free) Cumulative Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to October 31. Meeting between May and July. Preference Dividends in May and November. Auditors—Loveck & Lewis.

Liabilities (in Rs.)	31-10-43	31-10-44	Assets (in Rs.)	31-10-43	31-10-44
Capital ...	61,00,000	61,00,000	Gross Block	63,23,115	62,45,616
Gen. Reserves ...	10,92,258	10,42,258	Depreciation	26,76,026	24,19,825
Other Reserves	22,27,178	25,28,124			
Debts ...	85,79,106	73,15,151	Block (Net)	36,46,187	38,25,821
Credit Balance	10,23,497	10,32,220	Other Assets	1,53,85,762	1,41,92,052
<b>Total</b>	<b>1,90,31,913</b>	<b>1,80,17,873</b>	<b>Total</b>	<b>1,90,31,913</b>	<b>1,80,17,873</b>

Year ended Oct.	G. Profit	Depre- ciation	Net Profit	Reserve Rs.	C Fwd	Dividend % p.a.	Price Range High—Low
1941 ...	65,89,068	2,22,666	7,70,012	1,00,000	3,66,182	12½	20½—20½
1942 ...	68,42,568	2,25,276	7,89,609	1,00,000	3,68,291	12½	20½—17½
1943 ...	80,21,574	2,42,319	7,52,651	1,00,000	3,33,442	12½	22½—19½
1944 ...	91,23,038	2,53,674	7,22,918	50,000	3,19,589	12½	27½—20½
1945 ...	99,53,871	2,57,101	7,58,547	50,000	3,20,907	12½	27½—23½

N.B.—The net profit is shown after providing for taxation, Rs. 14,00,000 in 1941, Rs. 9,50,000 in 1942, Rs. 10,00,000 in 1943, Rs. 11,50,000 in 1944, Rs. 10,00,000 in 1945.

**KUMARDHUBI ENGINEERING WORKS, LIMITED.**—Regd. 1915. Undertakes bridge and other heavy structural engineering works for Government, Railways and other public bodies in this country. Also manufactures Manganese and Acid Grade Steel Castings. Works (including two open Hearth Steel furnaces) at Kumardhubi near Burrakur on the E. I. Railway. Managing Agents—Bird & Co., (Chartered Bank Buildings, Calcutta). Directors—(Qualification, shares valued Rs. 1,000)—(1) Sir George Morton; (2) D. H. Wilmer; (3) E. H. Shuttleworth; and (4) G. L. Bangur.

\***Capital—Authorised**—Rs. 50,00,000; (i) Rs. 50,00,000 in 10,00,000 Ordinary Shares of Rs. 5 each, and (ii) Rs. 20,00,000 in 20,000 Cumulative 5 per cent Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 27,20,000: (i) Rs. 15,50,000 in 5,10,000 Ordinary Shares of Rs. 10 each, fully paid up, and (ii) Rs. 12,00,000 in 12,000 Cumulative 5 per cent (tax-free) Preference Shares of Rs. 100 each, fully paid up. Debentures—Rs. 10,00,000 in 2,000 first mortgage debentures of Rs. 500 each. Issued to existing shareholders registered as on June 24, 1916. Interest 4 per cent. Reg. Fee—Nil. Accounts—Yearly to November 20. Meeting in June. Auditors—Loveck & Lewis.

Liabilities (in Rs.)	30-11-43	30-11-44	Assets (in Rs.)	30-11-43	30-11-44
Capital ...	27,20,000	27,20,000	Gross Block	19,71,114	18,02,796
Gen. Reserves ...	1,00,000	70,000	Depreciation ...	3,46,106	1,56,693
Other Reserves	16,61,156	14,27,756			
Debts ...	11,04,195	9,50,565	Block (Net)	16,25,008	16,66,103
Credit Balance	3,57,677	2,80,937	Other Assets	43,28,000	57,72,155
<b>Total</b> ...	<b>59,53,008</b>	<b>54,59,253</b>	<b>Total</b> ...	<b>59,53,008</b>	<b>54,59,253</b>

Year ended Nov.	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve and other Funds Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low
1940	27,27,770	1,95,565	1,06,722		5,00,444		6½—3½
1941	43,64,877	1,79,799	1,25,023		1,75,421		7½—5½
1942	33,18,609	1,65,923	1,47,456		27,985		6—4½
1943	67,94,701	1,71,327	4,29,880	3,00,000	1,01,805		8½—5½
1944	52,16,847	1,56,693	4,29,042	50,000	1,11,802	4½	14—8½
1945	66,37,665	2,09,413	4,26,115	1,20,000	74,552	4½	12½—10

N.B.—The net profit is shown after providing for taxation, Rs. 1,27,000 in 1940, Rs. 314,000 in 1941, Rs. 6,61,000 in 1942, Rs. 7,50,000 in 1943, Rs. 6,67,000 in 1944, Rs. 8,27,000 in 1945.

Capital—Authorised, Issued and Subscribed—Rs. 10,50,000 in 5,25,000 shares of Rs. 2 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to June 30. Auditors—Lovelock & Lewis

Liabilities (in Rs.)	30-6-43	30-6-44	Assets (in Rs.)	30-6-43	30-6-44
Capital	10,50,000	10,50,000	Gross Block	11,00,807	10,88,343
Gen. Reserves	5,00,000	50,000	Depreciation	9,42,807	9,91,110
Other Reserves	5,62,862	11,21,643			
Debts	22,24,060	20,62,421	Block (Net)	1,67,200	1,97,900
Credit Balance	3,44,788	4,08,046	Other Assets	43,13,010	43,51,708
<b>Total</b>	<b>40,80,210</b>	<b>48,22,110</b>	<b>Total</b>	<b>48,90,210</b>	<b>48,22,110</b>

Year ended June	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940	13,092	47,061		17,406	2½	2½-1½
1941	19,101	96,431	40,000	75,857	3	2½-1½
1942	37,774	1,32,276	50,000	78,893	7½	2½-1½
1943	39,292	69,153		69,280	7½	4½-2½
1944	39,653	1,29,781	2,10,000	1,81,046	10	6-3½
1945	41,464	8,61,742	2,00,000	1,87,248	16	8-4½

N.B.—The net profit is shown after providing for taxation Rs. 20,000 in 1940, Rs. 1,20,000 in 1941, Rs. 3,32,000 in 1942, Rs. 8,39,000 in 1943, Rs. 3,00,000 in 1944, Rs. 70,000 in 1945.

Capital—Authorised—Rs. 30,00,000 in (i) 1,00,000 Ordinary Shares of Rs. 10 each, (ii) 7,000 3 per cent Cumulative Preference Shares of Rs. 100 each, and (iii) 3,00,000 Deferred Shares of Rs. 1 each. Issued—Rs. 20,00,000. Subscribed—Rs. 25,00,000 in (i) 2,50,000 Ordinary Shares of Rs. 10 each, (ii) 2,059 3 per cent (tax-free) Cumulative Preference Shares of Rs. 100 each, and (iii) 2,32,370 Deferred shares of Rs. 1 each. Auditors—D. P. Chatterjee & Co. Reg. Fee—Rs. 2 per cent.

Liabilities (in Rs.)	31-3-45	Assets (in Rs.)	31-3-45
Capital	20,00,562	Gross Block	7,79,871
Debts	22,533	Other Assets	11,72,074
		Debit Balance	71,246
<b>Total</b>	<b>20,23,195</b>	<b>Total</b>	<b>20,23,195</b>

**NATIONAL IRON AND STEEL COMPANY, LIMITED.**—Regd. 1934. Manufactures mild steel bars, angles, tees, light section channels, plates, rails and fish-plates, rods, bolts, nuts, rivets and dogwrenches, and other railway permanent way fittings and steel castings. Works at Bihar, 4 miles up from Lakutia. Managing Agents—Narsing & Co. Ltd., Stephen House, 4, Dalhousie Bldg., Calcutta. Directors—(Qualification, 1000 shares)—(1) B. D. Agarwalla, 121 N. N. Bazar, (2) R. Bugaria, (3) R. Gauriwalla, (4) R. Gauriwalla; (5) R. Agarwalla; (6) R. K. Khanna; (7) N. D. Agarwalla, (8) N. C. Chatterjee, and (9) S. C. Sen.

\*Capital—Authorised—Rs. 30,00,000 in 3,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 10,25,000 in 1,02,500 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per cent. Accounts—Yearly to March 31. Auditors—G. Das & Co.

Liabilities (in Rs.)	31-3-45	Assets (in Rs.)	31-3-45
Capital	69,90,000	Gross Block	53,70,270
Reserves	12,00,000	Depreciation	20,26,143
Gen. Reserves	4,90,430		
Other Reserves	7,09,570	Block (Net)	33,44,127
Debts	64,22,500	Other Assets	63,80,773
Credit Balance	6,76,444		

**Total** 1,20,90,444 1,20,90,444 **Total** 1,20,90,444 1,20,90,444



Liabilities (in Rs.)	31-3-40	31-3-45	Assets (in Rs.)	31-3-40	31-3-45
Capital	10,47,18,160	10,47,18,160	Gross Block	33,29,15,643	33,91,14,234
Gen. Reserves	5,79,79,381	4,89,78,131	Depreciation	19,81,56,130	18,56,56,130
Other Reserves	7,41,40,063	7,59,77,064			
Debts	7,60,68,736	7,47,40,133	Block (Net)	13,48,39,504	15,34,58,103
Credit Balance	2,19,40,977	2,11,19,446	Other Assets	18,01,87,338	17,20,86,121
<b>Total</b>	<b>33,48,47,342</b>	<b>32,53,34,936</b>	<b>Total</b>	<b>33,48,47,342</b>	<b>32,53,34,936</b>

Year ended March	Depreciation	Net Profit	Reserves	C/Fwd.	Div. % p.a.	Price Range		
	Rs.	Rs.	Rs.	Rs.		Only.	Rs.	Defl.
1940	50,00,000	3,07,39,506	80,00,000	16,33,917	33½	427-251½	2238-1130	
1941	1,50,00,000	3,12,84,321	75,00,000	11,09,171	38½	116½-318½	277½-2642	
1942	1,25,00,000	3,67,50,083	1,00,00,000	11,63,731	36	433½-283	2332½-1325	
1943	1,25,00,000	2,82,98,618	83,00,000	9,43,102	30½	408-233	1900-1090	
1944	1,20,00,000	2,56,83,710	57,00,000	8,57,545	30½	425-375	2193½-1535	
1945	1,25,00,000	3,37,61,901	83,00,000	11,00,179	30½	426-375	2238½-1990	
1946	1,25,00,000	3,11,62,833	70,00,000	19,21,710	30½	485½-370	2916½-1999	

N.B.—The net profit is shown after providing for taxation Rs. 1,35,00,000 in 1940, Rs. 2,45,00,000 in 1941, Rs. 3,82,00,000 in 1942, Rs. 4,92,00,000 in 1943, Rs. 3,99,00,000 in 1944, Rs. 3,99,00,000 in 1945, Rs. 3,75,00,000 in 1946.

Capital—Authorised—Rs. 1,50,00,000 in (i) 11,00,000 Ordinary Shares of Rs. 10 each, and (ii) 40,000 Preference Shares of Rs. 100 each Issued and Subscribed—Rs. 1,00,00,000 in (i) 10,00,000 Ordinary Shares of Rs. 10 each, and (ii) 40,000 Preference Shares of Rs. 100 each.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	43,00,000	30,00,110	Gross Block	23,67,748	23,53,596
Gen. Reserves	4,75,110	8,25,000	Depreciation	8,72,053	6,92,537
Other Reserves	3,83,000	2,70,000			
Debts	91,071	1,69,617	Block (Net)	16,95,695	16,61,059
Credit Balance	2,69,075	4,17,007	Other Assets	40,22,561	44,18,433
<b>Total</b>	<b>57,18,256</b>	<b>40,81,794</b>	<b>Total</b>	<b>57,18,256</b>	<b>40,81,794</b>

Year ended Dec.	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	15,15,018	1,63,746	4,06,976	...	72,669	5	...
1943	25,21,541	2,97,179	4,50,673	3,25,000	68,342	5	...
1944	38,77,311	2,46,547	2,48,725	1,50,000	28,567	5	28½—23½
1945	22,58,519	1,79,501	2,40,408	...	45,168	5	21½—15½

N.B.—The net profit is shown after providing Rs. 1,13,000 for taxation in 1945.

**UNITED IRON & STEEL CORPORATION, LIMITED.**—Regd. 1941. Work-shop at Belur. Managing Agents—The United Trading Corporation, 9, Clive Row, Calcutta. Directors—(Qualification, shares valued Rs. 5,000 paid up)—(1) K. N. Dalal; (2) R. N. Ray; (3) K. C. Som; (4) J. C. Bose; and (5) J. P. Das Gupta.

Capital—Authorised—Rs. 60,00,000 in 6,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 15,00,000. Reg. Fee—Nil. Accounts—Yearly to March 31. Auditors—Gupta & Mitra.

Liabilities (In Rs.)		31-3-45	Assets (In Rs.)		31-3-45
Capital	...	14,18,767	Block (Net)	...	9,27,251
Spl. Reserves	...	71,000	Other Assets	...	34,14,574
Debts	...	29,06,000	Debit Balance	...	53,942
Total	...	43,95,767	Total	...	43,95,767

Period ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Aug. 1942	...	2,28,027	18,717	53,688	5	12½—
Mar. 1945	...	11,53,985	32,782	4,59,137	5	13½—9½

# SUGAR SECTION

\*Capital—Authorised—Rs. 50,00,000 in 5,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 28,00,000 in 2,80,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Sub-division fee Rs. 2 per scrip. Accounts—Yearly to June 30 Meeting in October Auditors—Price, Waterhouse, Peat & Co

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	28,00,000	28,00,000	Gross Block	36,02,900	35,77,577
Gen. Reserves	4,67,093	4,63,242	Depreciation	18,81,083	17,21,003
Other Reserves	83,763	82,317	Block (Net)	17,21,817	14,56,574
Debts	13,66,600	21,67,468	Other Assets	32,99,081	34,33,968
Credit Balance	91,450	25,357			
Total	50,20,898	55,40,622	Total	50,20,898	55,40,622

Year ended June	Sales Rs.	Reserves Rs.	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Rs. High-Low
1941	11,63,876		2,73,327	1,00,000	—90,938	...	71—41
1942	33,32,858		7,464	1,00,000	—83,474	...	15—8
1943	33,03,072		2,90,412	2,00,000	66,937	5	11—12 1/2
1944	43,31,084		1,03,103	2,00,000	30,042	5	20 1/2—16 1/2
1945	63,24,263		—4,683	1,75,000	25,337	...	23—13 1/2
1946	57,59,130		66,003	1,50,000	21,450	2 1/2	20—13 1/2

**BASTI SUGAR MILLS COMPANY, LIMITED.**—Regd. 1927. Owns two factories at Basti and Wazirpur. Crushing capacity 1,20,000 tons per annum. Ltd., 2, New Gokul Chaudhary

\*Capital—Authorised—Rs. 15,00,000 in (i) 12,000 "A" shares of Rs. 100 each, and (ii) 1,00,000 "B" Shares of Rs. 10 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to April 30 Meeting in October Auditors—Bansal, Ram & Nona

Liabilities (in Rs.)	30-4-46	30-4-45	Assets (in Rs.)	30-4-46	30-4-45
Capital	15,00,000	15,00,000	Gross Block	39,62,914	35,58,803
Gen. Reserves	12,00,000	18,00,400	Depreciation	23,73,331	22,58,430
Other Reserves	2,20,500	0,33,963	Block (Net)	15,89,583	16,21,873
Debts	2,20,500	52,86,653	Other Assets	73,12,402	89,66,747
Credit Balance	26,60,103	12,77,312			
Total	29,01,103	1,03,88,420	Total	89,01,985	1,03,88,420

Year ended April	Sales Rs.	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Rs. High-Low
1941	84,50,172	6,25,400	1,37,897	1,37,000	10	171—14 1/2
1942	85,37,479	8,27,501	95,305	1,97,000	20	228—14 1/2
1943	88,97,808	11,03,446	1,85,508	8,81,000	30	225—21 1/2
1944	77,49,317	8,29,745	1,37,841	8,81,000	20	225 Nov.
1945	1,02,02,490	2,30,312	1,43,110	8,60,000	20	225 Nov.
1946	88,18,815	81,400	1,30,401	7,22,000	15	223 Nov.

\*Including Debentures Rs. 1,50,00,000 in 15,00,000 shares of Rs. 10 each. Reserve Rs. 1,00,000. Accounts—Yearly to January 31 Meeting in October Auditors—Bansal, Ram & Nona

**COMPANY LIMITED**

10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100

Capital—Authorised—Rs. 40,00,000 in 80,000 shares of Rs. 50 each. Issued and Subscribed—Rs. 37,59,800 in 75,196 shares of Rs. 50 each, fully paid up. Reg. Fee—Rs. 4 per share. Accounts—Yearly to September 30. Meeting in December. Auditors—A. P. Ferguson & Co.

Liabilities (in Rs.)	30-9-43	30-9-44	Assets (in Rs.)	30-9-43	30-9-44
Capital ...	37,59,800	37,59,800	Gross Block	47,18,496	46,97,872
Gen. Reserves ...	11,17,500	9,92,500	Depreciation	18,26,458	15,89,526
Other Reserves	13,64,225	12,00,280			
Debts ...	4,35,178	5,36,958	Block (Net)	28,92,038	31,08,346
Credit Balance	10,06,199	12,82,765	Other Assets	47,90,864	46,62,967
Total ...	76,82,002	77,71,313	Total	76,82,002	77,71,313

Year ended Sept.	Net Profit Rs.	Depreciation Rs.	Reserves Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	4,09,884	42,224	1,10,000	27,268	14	249—198
1942 ...	6,44,567	1,06,218	2,15,000	5,659	12	327—228
1943 ...	10,17,400	2,27,092	3,00,000	27,295	18	248—221
1944 ...	12,56,469	2,88,280	2,75,000	12,000	18	263—235
1945 ...	6,94,198	2,36,932	6,94,198	10,631	16	250—210

**BELSUND SUGAR COMPANY, LIMITED.**—Regd. 1932. Owns a sugar factory near Riga on the O. & T. Railway in Bihar, with a crushing capacity of 850 tons of cane per day. Managing Agents—James Finlay & Co., Ltd., 1, Clive Street, Calcutta. Directors—(1) J. Aitken; (2) F. D. Farmer; (3) C. P. Narayan Singh; (4) H. D. Townend; and (5) Nand Kishore Bajoria.

Capital—Authorised—Rs. 21,30,000 in 2,81,000 shares of Rs. 7-8 each. Issued and Subscribed—Rs. 19,49,100 in 2,59,880 shares of Rs. 7-8 each, fully paid up. Less 10 shares forfeited. Reg. Fee—Nil. Accounts—Yearly to September 30. Meeting in April. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	30-9-43	30-9-44	Assets (in Rs.)	30-9-43	30-9-44
Capital ...	19,49,050	19,49,050	Gross Block	24,33,645	24,08,566
Debentures ...	1,000	1,000	Depreciation	12,03,300	10,84,465
Other Reserves	17,222	1,91,079			
Debts ...	4,34,856	4,86,023	Block (Net)	12,36,345	13,24,101
Credit Balance	17,105	14,912	Other Assets	9,88,888	13,17,063
Total ...	24,19,233	26,42,064	Total	24,19,233	26,42,064

Year ended Sept.	Sales and Stocks Rs.	Net Profit Rs.	Depreciation Rs.	C/Fd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	28,27,058	80,007	1,10,290	3,30,933	..	4½—2½
1941 ...	20,05,131	2,31,824	1,12,500	89,109	..	7½—4½
1942 ...	12,64,229	9,604	1,13,263	89,504	..	7½—5½
1943 ...	32,35,524	93,742	1,14,181	4,238	..	14½—6½
1944 ...	26,05,544	10,674	1,14,138	14,912	..	20½—11½
1945 ...	15,15,212	29,794	1,18,835	17,105	..	18½—13½

**BHARAT SUGAR MILLS, LIMITED.**—Regd. 1931. Factory at Sidhwa on the O. & T. Railway, in Bihar with a crushing capacity of 600 tons of cane per day. Managing Agents—(Since December 23, 1941)—The Cotton Agents Ltd., Bombay. Regd. Office—8, Royal Exchange Place, Calcutta. Directors—(Qualification, shares valued Rs. 10,000)—(1) K. Kumar; (2) Debi Prasad Khaitan; (3) Bhagawati Prasad Khaitan; (4) Ramkumar Bhuwalka; and (5) R. K. Jalan.

Liabilities (in Rs.)	30-6-45	Assets (in Rs.)	30-6-45
Capital ...	10,00,000	Gross Block	12,47,812
Gen. Reserves ...	1,00,000	Depreciation	7,54,840
Other Reserves	20,952		
Debts ...	3,50,321	Block (Net)	4,92,972
Credit Balance	81,059	Other Assets	10,39,370
Total ...	15,32,342	Total	15,32,342



# SUGAR SECTION

ANY, LIMITED Regd. 1923 Owns two factories (1) Halfway in L. P. with a crushing capacity of 100 tons per day. (2) Halfway in L. P. with a crushing capacity of 100 tons per day. Q Agents: Messrs. D. B. & Co. Ltd., 10, Market Street, Fort, Bombay. (3) H. C. (Highland); (4) T. A. McQueen, 10, Market Street, Fort, Bombay.

\*Capital Authorized Rs. 30,00,000 in 3,00,000 shares of Rs. 10 each, issued and Subscribed Rs. 24,00,000 in 2,40,000 shares of Rs. 10 each, fully paid up. Reg. fee-B. 1 per cent. Subdivision for Rs. 4 per share. Accounts—Yearly to June 30. Meeting a Quarter. Auditors: Price, Waterhouse, Forster & Co.

Liabilities (in Rs.)	30-6-40	30-6-43	Assets (in Rs.)	30-6-40	30-6-43
Capital	24,00,000	24,00,000	Gross Block	36,02,900	25,00,000
Gen. Reserves	1,07,041	1,03,243	Depreciation	15,51,063	17,20,000
Other Reserves	93,763	81,317	Block (Net)	20,51,837	8,80,000
Debits	11,00,000	11,07,300	Other Assets	22,59,043	26,20,000
Credit Balance	91,450	73,317			
Total	30,20,454	31,61,637	Total	30,20,943	31,61,637

Year ended June.	Sales Rs.	Reserves Rs.	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price High Rs.
1911	11,63,870		2,73,327	1,00,000	—91,839	—	11-1
1912	21,32,834		7,404	1,00,000	—51,474	—	12-1
1913	33,03,073		2,00,412	2,00,000	10,937	5	14-1
1914	43,31,044		1,03,103	2,00,000	30,042	5	20-1
1915	61,24,263		4,683	1,75,000	22,357	2 1/2	20-1
1916	37,34,130		60,007	1,30,000	21,430	—	—

1927 Own two factories (1) Halfway in L. P. with a crushing capacity of 100 tons per day. (2) Halfway in L. P. with a crushing capacity of 100 tons per day. Q Agents: Messrs. D. B. & Co. Ltd., 10, Market Street, Fort, Bombay. (3) H. C. (Highland); (4) T. A. McQueen, 10, Market Street, Fort, Bombay.

\*Capital Authorized, Issued and Subscribed—Rs. 15,00,000 in (i) 12,000 "A" shares of Rs. 100 each, and (ii) 30,000 "B" shares of Rs. 10 each, both fully paid up. Reg. fee-B. 1 per cent. Accounts Yearly to April 30. Meeting in October. Auditors—Messrs. D. B. & Co. Ltd.

Liabilities (in Rs.)	30-4-40	30-4-43	Assets (in Rs.)	30-4-40	30-4-43
Capital	13,00,000	13,00,000	Gross Block	39,62,914	33,00,000
Gen. Reserves	23,00,490	18,00,100	Depreciation	23,75,331	25,00,000
Other Reserves	2,20,500	6,73,002	Block (Net)	15,80,583	8,00,000
Debits	30,40,101	32,68,655*	Other Assets	73,15,402	80,00,000
Credit Balance	0,30,593	12,77,312			
Total	80,01,083	80,38,120	Total	80,01,083	80,38,120

\* Including Debentures Rs. 6,00,000

Year ended April	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price High Rs.
1911	31,30,129	4,65,460	1,78,000	1,37,897	1,37,000	10	22-1
1912	45,07,439	4,57,581	2,00,000	93,303	1,97,000	20	25-1
1913	88,62,503	11,65,448	3,50,000	1,85,568	8,81,000	30	30-1
1914	77,88,517	6,40,705	3,30,860	1,37,811	8,81,000	20	25-1
1915	1,02,03,490	3,94,312	1,00,000	1,49,110	8,80,000	20	25-1
1916	83,13,818	60,894		1,30,401	7,72,000	13	25-1

\*BELAPUR COMPANY LIMITED. Regd. 1919 Owns a factory at Haripur Belapur on the Dhond Main Road section of the C. P. Railway, with a crushing capacity of 100 tons per day. Managers: W. H. Brady & Co. Ltd., Royal Insurance Buildings, Gate Street, Fort, Bombay. Directors: (1) Sir Joseph Kay, (2) Sir Purshottamdas Thakurdas, (3) Sir Kikabhai Premchand, (4) W. Jenkins, (5) B. C. Mehta, and (6) J. Symon.

Capital—Authorised—Rs. 40,00,000 in 80,000 shares of Rs. 50 each. Issued and Subscribed—Rs. 37,59,800 in 75,196 shares of Rs. 50 each, fully paid up. Reg. Fee—As. 4 per share. Accounts—Yearly to September 30. Meeting in December. Auditors—A. P. Ferguson & Co.

Liabilities (In Rs.)	30-9-45	30-9-44	Assets (In Rs.)	30-9-45	30-9-44
Capital ...	37,59,800	37,59,800	Gross Block	47,18,496	46,97,872
Gen. Reserves ...	11,17,500	9,02,500	Depreciation	18,26,458	15,89,526
Other Reserves ...	13,64,225	12,00,280			
Debts ...	4,35,178	5,36,958	Block (Net)	28,92,038	31,08,346
Credit Balance	10,06,109	12,82,765	Other Assets	47,90,864	46,62,967
Total ...	76,82,002	77,71,313	Total	76,82,002	77,71,313

Year ended Sept.	Net Profit Rs.	Depreciation Rs.	Reserves Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	4,09,884	42,224	—1,10,000	27,268	14	210—198
1942 ...	6,44,567	1,96,218	2,15,000	5,659	12	327—228
1943 ...	10,17,400	2,27,092	3,00,000	27,295	18	248—221
1944 ...	12,36,469	2,38,280	2,75,000	12,000	18	265—235
1945 ...	6,04,198	2,36,932	6,94,198	10,631	16	250—210

**BELSUND SUGAR COMPANY, LIMITED.**—Regd. 1932. Owns a sugar factory near Riga on the O. & T. Railway in Bihar, with a crushing capacity of 850 tons of cane per day. Managing Agents—James Finlay & Co., Ltd., 1, Chive Street, Calcutta. Directors—(1) J. Aitken; (2) F. D. Farmer; (3) C. P. Narayan Singh; (4) H. D. Townend; and (5) Nand Kishore Bajoria.

Capital—Authorised—Rs. 21,30,000 in 2,84,000 shares of Rs. 7-8 each. Issued and Subscribed—Rs. 19,49,100 in 2,59,880 shares of Rs. 7-8 each, fully paid up. Less 10 shares forfeited. Reg. Fee—Nil. Accounts—Yearly to September 30. Meeting in April. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	30-9-45	30-9-44	Assets (In Rs.)	30-9-45	30-9-44
Capital ...	19,49,050	19,49,050	Gross Block	24,33,645	24,08,566
Debentures ...	1,000	1,000	Depreciation	12,03,300	10,84,465
Other Reserves ...	17,222	1,91,079			
Debts ...	4,34,856	4,86,023	Block (Net)	12,36,345	13,24,101
Credit Balance	17,103	14,912	Other Assets	9,88,888	13,17,963
Total ...	24,10,233	26,42,064	Total ...	24,10,233	26,42,064

Year ended Sept.	Sales and Stocks Rs.	Net Profit Rs.	Depreciation Rs.	C/Fd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	28,27,058	80,007	1,10,290	—3,30,933	..	4½—2½
1941 ...	20,05,131	2,31,824	1,12,500	—99,109	..	7½—4½
1942 ...	12,64,229	9,604	1,13,263	—89,504	..	7½—5½
1943 ...	32,35,524	93,742	1,14,181	4,238	..	14½—6½
1944 ...	26,05,544	10,674	1,14,138	14,912	..	20½—11½
1945 ...	15,15,212	—29,794	1,18,835	17,105	..	18½—13½

**BIHAR SUGAR MILLS, LIMITED.**—Regd. 1931. Factory at Sidhwaia on the O. & T. Railway, in Bihar with a crushing capacity of 600 tons of cane per day. Managing Agents—(Since December 23, 1941)—The Cotton Agents Ltd., Bombay. Regd. Office—8, Royal Exchange Place, Calcutta. Directors—(Qualification, shares valued Rs. 10,000)—(1) K. Kumar; (2) Debi Prasad Khaitan; (3) Bhagawati Prasad Khaitan; (4) Ramkumar Bhuiwala; and (5) R. K. Jalan.

Capital—Authorised—Rs. 40,00,000 in (i) 2,00,000 Ordinary shares of Rs. 10 each, (ii) 10,000 shares of Rs. 100 each; and (iii) 10,000 Redeemable Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 20,00,000 in 1,50,000 Ordinary Shares of Rs. 10 each, and (ii) 5,000 Redeemable 5 per cent (taxable) Cumulative Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to June 30. Meeting in December. Auditors—S. R. Batliboi & Co.

Liabilities (In Rs.)	30-6-45	Assets (In Rs.)	30-6-45
Capital	10,00,000	Gross Block	12,47,812
Gen. Reserves	1,00,000	Depreciation	7,54,840
Other Reserves	20,952		
Debts	3,30,321	Block (Net)	4,92,972
Credit Balance	81,039	Other Assets	10,39,570

Total

Year ended June	Sales	Net Profit Rs.	Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	...	12,57,104	78,718	1,80,000	4,297	5	7½-7½
1942	...	20,64,375	58,040	53,000	24,836	7½	12½-7½
1943	...	18,94,302	1,23,127	43,000	22,963	10	20-13½
1944	...	23,86,911	86,189	43,800	16,133	10	20½-17½
1945	...	30,13,292	64,936	41,000	15,866	10	32½-19½

# **BULAND SUGAR COMPANY, LIMITED.—Regd. 1934** Factory in Rampur

Capital—Authorised—Rs. 21,00,000 in 2,50,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 21,00,000 in 2,40,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Only Rampur Stamps valid. Accounts—Yearly to May 31. Mortgaging in November or December. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	31-5-40	31-5-45	Assets (in Rs.)	31-5-40	31-5-45
Capital	21,00,310	23,99,310	Gross Block	40,25,847	87,59,071
Gen. Reserves	12,50,000	10,50,000	Depreciation	11,23,700	16,25,970
Other Reserves	1,54,826	1,15,430	Block (Net)	29,02,147	27,33,101
Debts	8,83,227	25,70,211	Other Assets	18,20,197	42,32,942
Credit Balance	30,981	8,23,153			
<b>Total</b>	<b>47,22,344</b>	<b>69,68,104</b>	<b>Total</b>	<b>47,22,344</b>	<b>69,68,104</b>

Year ended May	Gross Profit Rs.	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	17,39,629	6,45,083	1,00,230	2,20,000	60,945	17½	16-17
1942	16,64,706	7,54,227	1,10,116	8,47,500	54,171	22½	20-17½
1943	19,57,168	9,20,114	1,05,455	8,62,500	71,794	22½	43-24½
1944	23,29,174	10,23,907	1,00,337	4,50,000	58,193	23	43-29½
1945	19,21,617	7,66,649	99,011	2,00,000	63,153	20	43-39½
1946	6,75,991	-28,173	89,790		58,991		43-37½

**CAREW AND COMPANY, LIMITED.—Regd. 1875.** Owns two sugar factories, one at Howa in U. P. and the other at Darwana in Nadia District, Bengal; also owns three distilleries at Howa, Assam and Darwana for manufacture of potable and commercial spirit. Managing Agents—Lysall Marshall & Co., 4, Fairlie Place, Calcutta. Directors—(1) Noel Bradie, (2) A. L. Jais, (3) A. J. Elkins, (4) J. P. Combe; and (5) H. P. Goenka.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	10,100,000	10,100,000	Gross Block	1,03,08,743	1,03,08,743
Depreciation	2,100,000	2,100,000	Depreciation	5,45,000	5,45,000
Gen. Reserves	1,00,000	1,00,000	Block (Net)	97,63,743	97,63,743
Other Reserves	1,00,000	1,00,000	Other Assets	1,00,000	1,00,000
Debts	1,00,000	1,00,000			
Credit Balance	1,00,000	1,00,000			

Liverpool & London.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	10,100,000	10,100,000	Gross Block	1,03,08,743	1,03,08,743
Depreciation	2,100,000	2,100,000	Depreciation	5,45,000	5,45,000
Gen. Reserves	1,00,000	1,00,000	Block (Net)	97,63,743	97,63,743
Other Reserves	1,00,000	1,00,000	Other Assets	1,00,000	1,00,000
Debts	1,00,000	1,00,000			
Credit Balance	1,00,000	1,00,000			

Year ended June	Production Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	58,20,460	2,71,075	...	3,41,555	17,986	...	10½—6½
1942	73,95,097	2,56,324	...	3,44,910	72,510	...	15½—9½
1943	1,28,52,540	6,55,058	2,00,000	5,62,245	75,548	12½	19½—12½
1944	2,03,93,574	3,09,228	...	3,28,587	12,776	10	32½—19½
1945	3,64,13,278	8,47,090	3,00,000	3,05,984	53,866	15	55—26½
1946	1,74,80,975	6,90,709	1,50,000	2,86,915	67,375	12½	42½—28½

**CANPORE SUGAR WORKS, LIMITED.**—Regd. 1904. Owns two cane sugar factories, one at Marhowrah in the district of Saran, Bihar, and the other at Gauri Bazar in the district of Deoria, U. P., with crushing capacities of 600 tons and 750 tons of cane per day respectively. Also owns distilleries at Cawnpore and Marhowrah and a sugar refinery at Cawnpore. Managing Agents—Begg Sutherland & Co. Ltd., Sutherland House, Cawnpore. Directors—(1) Sir Robert Menzies; (2) H. Crighton; (3) H. A. Wilkinson; (4) Rai Bahadur Babu Ram Narain.

Capital—Authorised—Rs. 30,00,000 divided into (i) 4,00,000 Ordinary Shares of Rs. 10 each, and (ii) 10,00,000 Preference Shares (created in 1905) of Rs. 100 each. Issued and Subscribed—Rs. 25,00,000 divided into (i) 1,50,000 Ordinary Shares of Rs. 10 each, and (ii) 10,00,000 Cumulative 8 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to October 31. Meeting in March. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)	31-10-46	31-10-45	Assets (in Rs.)	31-10-46	31-10-45
Capital	25,00,000	25,00,000	Gross Block	74,07,745	78,68,041
Gen. Reserves	25,00,000	24,75,000	Depreciation	60,47,553	58,85,091
Other Reserves	7,70,623	8,28,746			
Debits	13,11,651	7,89,162	Block (Net)	13,60,192	19,82,950
Credit Balance	4,66,687	4,51,182	Other Assets	61,88,559	51,59,140
Total	75,48,971	71,42,000	Total	75,48,971	71,42,000

Year ended Oct.	Sales Rs.	Net Profit Rs.	Reserve etc. Rs.	Depreciation Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	30,15,391	1,22,883	...	1,50,000	28,173	2½	25½—14½
1941	64,15,157	6,03,514	1,45,812	2,00,000	1,59,875	15	25½—16
1942	32,61,925	2,24,237	...	2,00,000	1,07,123	15	28½—24½
1943	74,02,430	4,75,878	...	1,65,000	1,26,010	25	44½—24½
1944	74,07,415	3,10,357	...	1,65,000	1,51,568	15	47—28½
1945	65,87,928	4,19,615	1,00,000	56,122	1,49,182	15	45½—25½
1946	78,86,751	5,47,889	27,275	1,62,242	1,61,687	15	45—41

**CHAMPARAN SUGAR COMPANY, LIMITED.**—Regd. 1905. Owns two factories one at Barah (Chacka Station, O. & T. Railway), and the other at Champaria (Champaran District, both in Bihar, with a total crushing capacity of 1,800 tons of cane per day). Managing Agents—Begg Sutherland & Co. Ltd., Sutherland House, Cawnpore. Directors—(Qualitative, 50 shares)—(1) H. Crighton; (2) I. O. Hamilton; (3) A. Hoon; and (4) Rai Bahadur Ram Narain.

\*Capital—Authorised—Rs. 50,00,000 in 5,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 18,00,000 in 1,80,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to June 30. Meeting in October. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	18,00,000	18,00,000	Gross Block	49,29,072	52,62,449
Gen. Reserves	18,01,885	18,00,275	Depreciation	27,22,511	28,22,511
Other Reserves	6,55,255	5,09,264			
Debits	24,28,847	20,24,146	Block (Net)	16,71,562	15,55,258
Credit Balance	4,78,014	5,67,875	Other Assets	60,77,449	51,51,162
Total	71,42,911	67,02,100	Total	71,42,911	67,02,100

Year ended June	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	22,02,905	4,57,945	1,22,000	1,27,500	1,50,807	15	14½—11½
1942	58,15,891	2,56,211	1,27,142	1,27,500	1,22,567	15	24½—14½
1943	61,70,808	7,42,005	1,00,000	1,50,000	2,42,270	20	28½—24½
1944	64,11,128	2,59,000	...	1,50,000	2,40,588	20	40½—28½
1945	62,18,175	4,27,800	1,00,000	1,50,000	2,17,800	20	40½—28½
1946	50,62,000	2,70,127	...	1,50,000	2,08,108	15	28½—24½



Liabilities (In Rs.)	31-3-46	31-3-37	Assets (In Rs.)	31-3-46	31-3-35
Capital ...	8,10,315	8,10,315	Gross Block	7,01,144	5,04,421
Gen. Reserves ...	10,40,411	7,96,107	Depreciation	3,40,795	2,80,896
Other Reserves	15,12,469	14,88,270			
Debts ...	7,90,015	9,88,033	Block (Net)	3,60,349	3,13,525
Credit Balance	4,61,319	3,84,973	Other Assets	42,53,110	42,54,171
Total ...	46,15,459	44,67,696	Total	46,15,459	44,67,696

	Net Profit	Reserve	Depreciation	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1941 ...	1,50,328	75,000	29,839	1,337	10	7½—5½
1942 ...	1,53,344	50,000	30,357	3,999	12½	11½—7
1943 ...	3,51,886	2,00,000	40,822	30,338	15	15½—10½
1944 ...	3,64,721		43,054	4,512	15	22½—15½
1945 ...	3,80,461	2,25,000	48,030	18,168	17½	19½—15
1946 ...	4,43,181	2,80,000	59,899	39,544	17½	18½—15½

**DIYER MEAKIN (BURMA), LIMITED.** Regd. 1934. The Company's brewery and distillery is situated at Mandalay. Manager—A. G. P. McLaren. Office—Mandalay, Burma. Directors—(Qualification, 50 shares)—(1) A. G. P. McLaren, (2) E. A. C. Lane; (3) G. S. A. Jeyaraj; (4) T. Rustom; and (5) N. Govoroff.

\*Capital—Authorised—Rs. 5,60,000 in 20,000 shares of Rs. 28 each. Issued and Subscribed—Rs. 5,04,196 in 18,007 shares of Rs. 28 each, fully paid up. Reg. Fee—Rs. 2 per deed. Only Burma Stamps accepted. Accounts—Yearly to September 30. Meeting in November or December. Auditors—Stuart Smith & Allan.

Liabilities (In Rs.)	31-3-41	Assets (In Rs.)	31-3-41
Capital ...	5,04,196	Block (Net)	6,52,884
Gen. Reserves ...	4,66,214	Other Assets	7,47,992
Debts ...	1,39,672		
Credit Balance	2,90,704		
Total ...	14,00,866	Total	14,00,866

	Sales	Net Profit	Reserve	Depreciation	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940 ...	11,06,560	1,00,303	36,736	47,720	46,673	21	72—52
1941 ...	13,02,760	2,80,135	90,000	64,452	85,759	25	86—70
1942 ...	No accounts available since this date.					3½	88—81

**GANESH SUGAR MILLS, LIMITED.**—Regd. 1932. Owns a sugar mill at Anandnagar (near P. & O. T. Railway) in the District of Gorakhpur with a crushing capacity of 800 tons of cane per day. Managing Agents—Poddar Jaipuria & Co., 100, Clive Street, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) Gajadhar Jaipuria; (2) Gurupratap Poddar; (3) Debiprasad Khaitan; (4) Ramnarayan Daga; (5) Kishenlal Poddar; (6) Rai Sahib Ramnall Jaipuria; and (7) Mungturam Jaipuria.

\*Capital—Authorised—Rs. 25,00,000 in 2,50,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 12,00,000 in 1,20,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to October 31. Meeting in December or January. Auditors—K. N. Gutgutia & Co.

Liabilities (In Rs.)	31-10-43	31-10-44	Assets (In Rs.)	31-10-45	31-10-44
Capital ...	8,00,000	8,00,000	Gross Block	18,48,207	17,77,464
Gen. Reserves ...	6,75,000	5,65,000	Depreciation	10,31,427	10,31,427
Other Reserves	5,17,000	1,47,307			
Debts ...	9,15,612	20,33,109	Block (Net)	8,16,780	7,46,037
Credit Balance	1,42,853	2,15,343	Other Assets	22,33,690	33,14,782
Total ...	30,50,470	10,60,819	Total	30,50,470	40,60,819

	Sales	Net Profit	Reserve	Depreciation	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940 ...	15,34,418	14,350		1,00,140	12,064		11 Nom.
1941 ...	15,98,639	1,70,855		86,179	58,821	12½	11 Nom.
1942 ...	21,87,027	1,32,286	1,90,000	77,740	1,107		17½
1943 ...	37,65,243	2,02,588	1,70,000	78,354	3,695	15	22½—21½
1944 ...	39,28,460	2,11,648	1,10,000	76,150	7,344	12½	25—25
1945 ...	45,14,796	1,47,515	50,000		12,858	10	25 Nom.

Rs. 1 dollar and (1) B. M. Thapar.

Capital—Authorized—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each. Issued and Sub-

Liabilities (in Rs.)	31-8-40	31-8-43	Assets (in Rs.)	31-8-40	31-8-43
Capital	5,09,432	5,09,432	Gross Block	16,24,824	16,24,794
Debentures	3,00,000	3,00,000	Depreciation	7,94,701	7,10,470
Gen. Reserves	80,000	80,000	Block (Net)	8,40,149	9,09,324
Other Reserves	5,84,438	5,90,098	Other Assets	14,00,002	14,10,136
Debt	8,87,230	13,36,643	Debit Balance	1,34,877	86,953
Total	23,85,124	29,51,743	Total	23,85,124	29,51,743

Year ended August	Sales Rs.	Net Profit Rs.	Depreciation Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Rep. 100-100 Rs.
1941	17,40,357	1,65,389	81,094	50,000	7,441	5	100
1942	17,96,328	1,10,052	84,737	63,000	7,550	7½	100
1943	20,22,653	1,20,473	78,101	75,000	2,004	10	100
1944	31,79,703	1,20,070	74,814	55,000	1,375	10	100
1945	21,88,082	87,840	73,874	—	80,465	—	100
1946	25,30,272	52,413	60,005	—	1,38,877	—	100

**DURBHANGA SUGAR COMPANY, LIMITED.**—Regd. 1914. Factories at Lohit (near Pandit Railway Station of O. & T. Railway) and Sakri (O. & T. Railway) with daily crushing capacity respectively of 1,241 and 710 tons. Secretary—J. Macniven. Registered Office—Lohit, P.O. Durbhanga. Directors (Qualification, 100 shares) (1) G. P. Danby; (2) Yashwanth Das; and (3) Raja Bahadur Bishweshwar Singh.

Capital Authorized Rs. 10,00,000 in 1,00,000 Shares of Rs. 10 each. Issued and Subscribed Rs. 2,00,000 in 2,00,000 Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per cent. Accounts Yearly to August 31. Meeting in January. Auditors Lovelock & Lovers.

Liabilities (in Rs.)	31-8-40	31-8-45	Assets (in Rs.)	31-8-40	31-8-45
Capital	20,00,000	20,00,000	Gross Block	40,00,000	40,00,000
Gen. Reserves	7,00,000	7,00,000	Depreciation	20,00,000	20,00,000
Other Reserves	1,00,000	1,00,000	Block (Net)	20,00,000	20,00,000
Debt	17,00,000	17,00,000	Other Assets	—	—
Credit Balance	4,00,000	4,00,000			
Total	24,00,000	24,00,000	Total	24,00,000	24,00,000

Year ended August	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Rep. 100-100 Rs.
1941	40,77,000	5,00,000	1,00,000	1,20,000	2,40,000	12½	100
1942	43,78,000	1,31,000	1,00,000	1,31,000	1,15,000	10	100
1943	50,16,000	4,70,000	1,00,000	1,31,000	2,40,000	25	100
1944	50,61,000	4,70,000	1,00,000	1,31,000	1,20,000	10	100
1945	55,82,000	4,70,000	1,00,000	1,31,000	1,20,000	10	100
1946	60,25,000	4,70,000	1,00,000	1,31,000	1,20,000	10	100

**DYER & SONS, SUGAR CO.**—Regd. 1914. Factories at Lohit (near Pandit Railway Station of O. & T. Railway) and Sakri (O. & T. Railway) with daily crushing capacity respectively of 1,241 and 710 tons. Secretary—J. Macniven. Registered Office—Lohit, P.O. Durbhanga. Directors (Qualification, 100 shares) (1) G. P. Danby; (2) Yashwanth Das; and (3) Raja Bahadur Bishweshwar Singh.

Liabilities (In Rs.)	31-3-46	31-3-35	Assets (In Rs.)	31-3-46	31-3-35
Capital ...	8,10,315	8,10,315	Gross Block ...	7,01,144	5,04,421
Gen. Reserves ...	10,40,411	7,96,105	Depreciation ...	3,40,705	2,80,806
Other Reserves ...	15,12,469	14,88,270			
Debits ...	7,90,915	9,88,033	Block (Net) ...	3,60,439	3,13,523
Credit Balance ...	4,61,349	3,81,973	Other Assets ...	42,55,110	42,54,171
<b>Total ...</b>	<b>46,13,459</b>	<b>44,67,696</b>	<b>Total ...</b>	<b>46,13,459</b>	<b>44,67,696</b>

Year ended March	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941 ...	1,50,328	75,000	29,839	1,337	10	7½-5½
1942 ...	1,53,344	50,000	30,357	5,999	12½	11½-7
1943 ...	3,51,886	2,00,000	40,822	30,338	15	15½-10½
1944 ...	3,64,721		43,054	4,512	15	22½-15½
1945 ...	3,80,461	2,25,000	48,630	18,168	17½	10½-15
1946 ...	4,43,181	2,80,000	59,899	39,544	17½	18½-15½

**DYER LEAKIN (BURMA), LIMITED.**—Regd. 1934. The Company's brewery and distillery is situated at Mandalay. Manager—A. G. P. McLaren. Office—Mandalay, Burma. Directors—(Qualification, 50 shares)—(1) A. G. P. McLaren; (2) E. A. C. Lane; (3) G. S. A. Ouden; (4) T. Rustom; and (5) N. Govoroff

\*Capital—Authorised—Rs. 5,60,000 in 20,000 shares of Rs. 28 each. Issued and Subscribed—Rs. 5,04,196 in 18,007 shares of Rs. 28 each, fully paid up. Reg. Fee—Rs 2 per deed. Only Burma Stamps accepted. Accounts—Yearly to September 30. Meeting in November or December. Auditors—Stuart Smith & Allan.

Liabilities (In Rs.)	31-3-41	Assets (In Rs.)	31-3-41
Capital ...	5,04,196	Block (Net) ...	6,52,884
Gen. Reserves ...	4,66,214	Other Assets ...	7,47,992
Debits ...	1,39,672		
Credit Balance ...	2,90,704		
<b>Total ...</b>	<b>14,00,866</b>	<b>Total ...</b>	<b>14,00,866</b>

Year ended March	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940 ...	11,06,560	1,90,303	36,736	47,720	46,673	21	72-52
1941 ...	15,02,760	2,80,135	90,000	64,452	85,759	25	86-70
1942 ...	No accounts available since this date					3½	88-81

**GANESH SUGAR MILLS, LIMITED.**—Regd. 1932. Owns a sugar mill at Anandnagar (Pierandi St., O. & T. Railway) in the District of Gorakhpur with a crushing capacity of 800 tons of cane per day. Managing Agents—Poddar Jaipuria & Co., 100, Clive Street, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) Gajadhar Jaipuria; (2) Gurupratap Poddar; (3) D-bipread Khaitan; (4) Ramnarayan Daga; (5) Kishendal Poddar; (6) Rai Sahab Purnanull Jaipuria; and (7) Mungturam Jaipuria

\*Capital—Authorised—Rs. 25,00,000 in 2,50,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 12,00,000 in 1,20,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to October 31. Meeting in December or January. Auditors—K. N. Gutgutia & Co.

Liabilities (In Rs.)	31-10-45	31-10-44	Assets (In Rs.)	31-10-45	31-10-44
Capital ...	8,09,090	8,09,090	Gross Block ...	18,48,207	17,77,464
Gen. Reserves ...	6,75,000	5,65,000	Depreciation ...	10,51,427	10,21,427
Other Reserves ...	5,17,090	4,47,907			
Debits ...	9,15,612	20,51,109	Block (Net) ...	8,16,780	7,46,037
Credit Balance ...	1,12,858	2,15,312	Other Assets ...	22,52,690	23,14,782
<b>Total ...</b>	<b>30,50,470</b>	<b>40,68,819</b>	<b>Total ...</b>	<b>30,50,470</b>	<b>40,68,819</b>

Year ended June	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940 ...	1,10,140	1,00,140	1,00,140	1,00,140	1,00,140	11 Nov.	11 Nov.
1941 ...	1,10,140	1,00,140	1,00,140	1,00,140	1,00,140	11 Nov.	11 Nov.
1942 ...	1,10,140	1,00,140	1,00,140	1,00,140	1,00,140	11 Nov.	11 Nov.
1943 ...	1,10,140	1,00,140	1,00,140	1,00,140	1,00,140	11 Nov.	11 Nov.
1944 ...	1,10,140	1,00,140	1,00,140	1,00,140	1,00,140	11 Nov.	11 Nov.
1945 ...	1,10,140	1,00,140	1,00,140	1,00,140	1,00,140	11 Nov.	11 Nov.



\*Capital—Authorized—Rs 50,00,000 in (i) 3,00,000 shares of Rs. 10 each, and (ii) 20,000 5 per cent (tax-free) Preference Shares of Rs 100 each. Issued—Rs 23,42,990 Subscribed—Rs 10,93,920 in 1,09,392 shares of Rs 10 each. Shares forfeited Rs. 2,831½. Reg. Fee—5 annas for up to 10 shares, maximum Rs. 1 per deed. Accounts—Yearly to March 31. Meeting in July. Auditors—Basant Ram & Sons

Liabilities (in Rs)		31-3-43	Assets (in Rs)		31-3-43
Capital		8,52,811	Block (Net)		8,52,811
Gen. Reserves		5,00,000	Other Assets		34,27,481
Other Reserves		10,032			
Debts		15,79,372			
Credit Balance		13,82,996			
Total		43,28,161	Total		43,28,161

Year ended March	Sales Rs	Net Profit Rs	Depreciation Rs	Reserve Rs	C/Fwd. Rs	Dividend % p.a.	Price Range High-Low Rs
1941	16,78,090	4,80,917	92,474	1,00,000	4,84,450	20	13
1942	32,00,729	3,44,520	84,238	10,00,000	7,58,900	20	15
1943	11,29,339	6,91,043	80,366	1,00,000	11,53,003	20	13 ½

... .. at Guraru on E. L. of canal per day or, with a credit Gururhar Lal 2,000 shares of 10 p. Singhania.

Liabilities (in Rs)		30-9-45	30-9-44	Assets (in Rs)		30-9-45	30-9-44
Capital		18,89,525	17,32,852	Block (Net)		10,61,131	10,43,816
Gen. Reserves		4,89,334	3,30,183	Other Assets		34,97,143	16,12,708
Other Reserves			1,31,636				
Debts		19,91,747	2,01,182				
Credit Balance		90,674	42,461				

Total	44,58,280	26,58,820	Total	44,58,280	26,58,820
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Year ended Sept.	Sales Rs	Net Profit Rs	Reserve Rs	Depreciation Rs	C/Fwd. Rs	Dividend % p.a.	Price Range High-Low Rs
1941	17,84,129	84,844	20,000	1,01,659	200	8	100
1942	19,34,177	84,382		84,847	143	8	100 ½-110
1943	18,00,894	82,929		76,854	17	8	100 ½
1944	17,91,450	42,444			7,647		100 ½
1945	22,88,161	1,31,090		82,810	1,947	6	100 Nov.

... .. in Gurhar State in 1940. Factory (par) Ltd. P. O. Joo of Rs. 3,000 B.E. (3) Mays 67 Has Industries

Capital—Authorized issued and subscribed Rs. 25,00,000 in (i) 0.750 Cumulative 7 per cent (Gwalior tax free) Rs. 100 shares at option of the company in whole or in part on 8 months notice Preference Shares of Rs 100 each and (ii) 1,00,000 Ordinary Shares of Rs 100 each, all fully paid

up. Reg. Fee—2 annas per Rs. 100 of face value, subject to a minimum of 2 annas and maximum of Rs. 2 per deed. Accounts—Yearly to June 30. Meeting in December. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)			Assets (in Rs.)		
Capital	—	25,00,000	Gross Block	—	29,74,600
Debts	—	17,16,545	Depreciation	—	3,51,527
Credit Balance	—	2,02,180	Block (Net)	—	26,23,103
			Other Assets	—	17,95,422
Total	—	44,18,525	Total	—	44,18,525

Year ended June.	Sales	Net Profit	Reserve	Depreciation	C.Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1914	—	6,52,746	1,00,920	75,000	1,27,245	37,410	277—199

**JASWANT SUGAR MILLS LIMITED.**—Regd. 1913. Factory at Meerut with a crushing capacity of 500 tons of cane per day. Directors—(Qualification. Shares valued Rs. 1/000) —(1) Yesh Raj Bhatia; (2) G. K. Khemka; (3) P. N. Lamba; (4) Dewan Dina Nath; and (5) S. Sampuran Singh Grewal. Managing Agents—The National General Agencies Ltd., 3, Temple Road, Lahore.

Capital—Authorised—Rs. 40,00,000 in (i) 2,50,000 Ordinary Shares of Rs. 10 each, and (ii) 15,000 Preference Shares Rs. 100 each. Issued—Rs. 37,00,000 in (i) 2,00,000 Ordinary Shares of Rs. 10 each, and (ii) 10,000 5½ per cent (tax-free, Redeemable Cumulative Preference Shares of Rs. 100 each. Reg. Fee—Rs. 2 per deed. Auditors—G. Basu & Co.

Liabilities (in Rs.)			Assets (in Rs.)		
Capital	—	37,00,000	Gross Block	—	31,56,817
Debentures	—	10,00,000	Depreciation	—	6,02,546
Spl. Reserves	—	15,000	Block (Net)	—	25,54,271
Debts	—	16,81,344	Other Assets	—	31,58,428
Credit Balance	—	1,16,625			14,02,400
Total	—	55,12,969	Total	—	55,12,969

Year ended May.	Sales	Net Profit	Reserve	Depreciation	C.Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1915	—	19,20,540	16,587	—	3,06,572	12,492	12½—11
1916	—	27,40,746	53,122	—	2,65,773	11,625	11½—9½

**MOHINI SUGAR MILLS LIMITED.**—Regd. 1912. Mill at Bikanernagar, Bhar., with a daily crushing capacity of 500 to 600 tons. Managing Agents—Karamchand Thapar & Bros., Ltd., 3, Royal Exchange Place, Calcutta. Directors—(Qualification. 5/00 Ordinary Shares) —(1) Juma Das Khemka; (2) R. K. Jaisika; (3) Karam Chand Thapar; (4) Hardeo Das Daga; (5) H. D. Varma; (6) B. N. Thapar; and (7) Krishna Bahadur.

Capital—Authorised—Rs. 20,00,000 in (i) 1,47,500 Ordinary Shares of Rs. 10 each, (ii) 5,000 Cumulative 5 per cent Participating Preference Shares of Rs. 100 each, and (iii) 25,000 Founders' Shares of Rs. 1 each. Issued—Rs. 12,25,000 in (i) 1,00,000 Ordinary Shares of Rs. 10 each, (ii) 2,000 Cumulative 5 per cent Participating Preference Shares of Rs. 100 each, and (iii) 25,000 Founders' Shares of Rs. 1 each, all fully paid up. Reg. Fee—Rs. 2 per deed. Ordinary and Founders' Shares rank pari passu for dividend purposes. After Ordinary and Founders' Shares have obtained 12 per cent dividend, Preference Shares shall participate in one-fifth of surplus, subject to a maximum total dividend of 7½ per cent on Preference Shares. Debentures—Rs. 5,00,000 in 5 per cent mortgage bearer bonds of Rs. 200 each. Issued in April 1912. Repayable in January 1931. Accounts—Yearly to November 30. Meeting between May and June. Auditors—A. C. Roy & Co.

Liabilities (in Rs.)			Assets (in Rs.)		
Capital	—	12,25,000	Gross Block	—	17,70,814
Debentures	—	5,00,000	Depreciation	—	4,65,116
Debts	—	3,77,220	Block (Net)	—	13,05,698
			Other Assets	—	7,74,523

Year ended Nov	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1943	11,92,940	40		1,37,266	40	..	13½—10½
1944	21,07,538	—88,952		1,30,361	—88,952	...	16½—12½
1945	19,12,016	17,553		1,20,489	—71,397	...	14½—10

**MURREE BREWERY COMPANY, LIMITED.**—Regd. 1861. Owns a brewery and distillery at Rawalpindi. General Manager—A. F. Ebeling. Office—Rawalpindi. Post Box No. 13. Directors (Qualification, 100 shares)—(1) Capt L. Mitchell; (2) R. McLellan; (3) S. N. Bali; (4) Raj Bahadur Gunga Sutan; (5) Mulk Raj Agarwal; and (6) A. F. Ebeling.

Capital—Authorised, Issued and Subscribed—Rs. 24,00,000 in 24,00,000 shares of Rs. 10 each, on which Rs. 5 per share is called up. Paid up—Rs. 12,00,000. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to August 31. Meeting in November. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	31-8-46	31-8-45	Assets (in Rs.)	31-8-46	31-8-45
Capital	12,00,000	12,00,000	Gross Block	60,73,681	31,22,909
Gen. Reserves	14,30,000	13,30,000	Depreciation	22,84,406	22,20,740
Other Reserves	16,45,051	17,45,359			
Debts	18,92,858	15,82,021	Block (Net)	7,00,185	8,94,159
Credit Balance	9,22,704	4,58,777	Other Assets	63,91,331	34,22,228
Total	70,91,516	64,16,457	Total	70,91,516	63,16,257

Year ended Aug.	Sales Rs.	Net Profit Rs.	Reserves Rs.	Depreciation Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	41,69,145	2,89,079	45,000	61,705	15,124	20	15½—12
1942	57,26,521	4,71,081	2,05,000	70,273	41,211	20	18½—13
1943	52,17,838	3,09,892	60,000	1,16,844	39,019	20	22—13
1944	59,15,524	3,75,410		34,670	20,052	22½	30½—17½
1945	64,20,490	3,10,615	2,00,000	50,348	32,253	22½	24½—20½
1946	71,29,940	9,50,445	3,20,000	54,716	1,02,704	30	36—28

**\*MYSORE SUGAR COMPANY, LIMITED.**—Regd. 1933. Factory at Mandya, Mysore State, with a crushing capacity of 1,400 tons of cane per day. Secretary—D. K. Ramachandran.

Capital—Authorised—Rs. 25,00,000 in 2,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 21,79,250 in 2,17,925 shares of Rs. 10 each, fully paid up. Reg. Fee—6 annas per share, maximum Rs. 2 per deed. Accounts—Yearly to June 30. Meeting in October. Auditors—S. R. Mander and B. K. Ramachandran & Co.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	21,79,250	21,79,250	Gross Block	63,16,700	61,74,519
Gen. Reserves	31,25,823	49,23,823	Depreciation	11,52,610	87,24,997
Other Reserves	21,68,069	19,44,123			
Debts	18,90,526	24,51,146	Block (Net)	23,64,171	27,43,322
Credit Balance	6,71,566	8,24,185	Other Assets	90,60,093	93,75,079
Total	1,23,33,266	1,23,21,861	Total	1,23,33,266	1,23,21,861

Year ended Sept.	Gross Profit Rs.	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	15,56,112	9,54,874	3,70,174	5,00,000	83,519	20	Not quoted on C.S.E.
1942	17,46,927	10,38,229	3,84,276	6,00,000	73,634	20	"
1943	13,46,374	7,02,015	3,94,153	2,50,000	69,843	20	"
	18,44,125	7,51,965	4,53,511	3,00,000	88,452	20	"
	19,96,914	7,53,914	4,79,034	3,00,000	88,529	20	"
	17,84,223	5,83,036	4,23,922	1,50,000	83,719	20	"

**NAWABGANJ SUGAR MILLS COMPANY, LIMITED.**—Regd. 1935. Owns a factory at Nawabganj, District Gomti, on O & T Railway in U. P. with a crushing capacity of 1,800 tons of cane per day. Managing Agents—Narang Brothers & Co., Ltd. 3, Montgomery Road, Lahore. Directors (Qualification, 250 shares)—(1) Dr. Gokul Chaud Narang; (2) Dr. Shiv Dutt; (3) K. R. Narang; (4) D. R. Narang; and (5) Dr. Dev Raj Narang.

\*Capital—Authorised, Issued and Subscribed—Rs. 12,00,000 in 12,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to October 31. Meeting in March. Auditors—Basant Ram & Sons.

Liabilities (in Rs.)	31-10-45	31-10-44	Assets (in Rs.)	31-10-45	31-10-44
Capital ...	12,00,000	12,00,000	Gross Block	37,04,695	33,54,055
Gen. Reserves ...	5,00,000	5,00,000	Depreciation	16,32,337	14,64,130
Other Reserves	4,13,307	6,87,463			
Debts ...	26,61,495	33,70,589	Block (Net)	20,72,358	18,89,925
Credit Balance	3,91,998	6,72,393	Other Assets	40,94,442	45,48,320
Total ...	61,66,800	64,38,245	Total	61,66,800	64,38,245

Year ended Oct.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	59,976		1,31,812	6,000	5	123—123
1941 ...	3,83,705	1,30,000	1,43,044	5,995	12	123—94
1942 ...	4,89,707	70,000	1,59,372	1,75,000	20	123 Nom.
1943 ...	9,11,500		67,000	1,68,411	20	408—142
1944 ...	5,93,982	2,00,000	1,61,293	16,465	15	500—410
1945 ...	3,75,583		1,68,207	1,08,000	15	420 Nom.

**NEW INDIA SUGAR MILLS, LIMITED.**—Regd. 1931. The Company owns a sugar mill near Hassanpur Road, on the O. & T. Railway in the Darbhanga District. Crushing capacity 1,000 tons of cane per day. Managing Agents—The Cotton Agents Ltd., Bombay. Regd. Office—8, Royal Exchange Place, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) K. Kumar; (2) G. D. Loyalka; (3) P. D. Himatnagar; (4) S. N. Sinha; and (5) K. C. Nrogy.

Capital—Authorised—Rs. 50,00,000. Issued Rs. 23,00,000. Paid up—Rs. 18,37,700 in (i) 48,910 Ordinary Shares of Rs. 10 each, (ii) 486 Cumulative  $7\frac{1}{2}$  per cent (tax-free) Participating Preference Shares of Rs. 100 each, and (iii) 20,000 Cumulative  $7\frac{1}{2}$  per cent (tax-free) Convertible Redeemable Preference Shares of Rs. 10 each, and (iv) 10,000  $5\frac{1}{2}$  per cent Cumulative Redeemable (taxable) Preference Shares of Rs. 100 each (Redeemable after January 1, 1949), all fully paid up. The Cumulative Participating Preference Shares carry the right to a fixed cumulative (tax-free) preferential dividend of  $7\frac{1}{2}$  per cent per annum, and the right to participate in a further dividend of  $\frac{1}{2}$  per cent per annum for every  $\frac{1}{2}$  per cent paid in excess of  $7\frac{1}{2}$  per cent on the Ordinary Shares, subject to a maximum dividend of 9 per cent in any year. These shares also carry preferential claim to repayment of capital. The Convertible Redeemable Preference Shares carry the right to a fixed cumulative (tax-free) preferential dividend of  $7\frac{1}{2}$  per cent per annum; such dividend shall rank before the Ordinary Shares but after the above Preference Shares. These shares in a winding up, rank *pari passu* with the Ordinary Shares, and at the option of the holders, they may at any time be converted into Ordinary Shares. The Company may at any time after 1944 redeem these shares at par, by giving one calendar month's notice. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to June 30. Meeting in December. Auditors—S. R. Ballal & Co.

Liabilities (in Rs.)	30-6-45	Assets (in Rs.)	30-6-45
Capital ...	18,12,700	Gross Block	17,96,569
Debentures ...	6,00,000	Depreciation	7,41,722
Gen. Reserves ...	2,752		
Other Reserves	66,719	Block (Net)	10,54,866
Debts ...	2,41,541	Other Assets	17,58,796
Credit Balance	89,950		
Total ...	25,12,442	Total	25,12,442

Year ended June	Sales Rs.	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	19,25,178	1,83,555	1,23,000	1,744		7—7
1942 ...	28,01,685	82,242	1,25,000	6,407		
1943 ...	29,46,162	45,556	1,25,000	1,230		15—47
1944 ...	28,22,492	45,784	80,000	999		22—18
1945 ...	25,75,999	88,961	1,00,000	1,205	5	18—15

**NEW SAVAN SUGAR AND GUM REFINING COMPANY, LIMITED.**—Regd. 1915. Owns a factory at Savan on O. & T. Railway in the district of Solapur. Refining capacity of 800 tons of cane per day. Managing Agents—Andrews & Co. Ltd., 11, Colaba, Calcutta. Directors—(Qualification, 25 shares)—(1) G. Murgar; (2) K. L. Jais, (3) A. L. Chatterjee, (4) H. C. Wadia, (5) Anand Lal Poddar, (6) Keshavnagar, (7) P. Murgar, (8) Jais, and (9) L. C. Poddar.

\*Capital—Authorized—Rs. 15,00,000 Issued and Subscribed—Rs. 11,00,000 in 1,10,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 3 per deed. Accounts—Yearly to May<sup>25</sup> Meeting in December. Auditors—Lovejoy & Lewis.

Statement of Assets and Liabilities as at 31-5-46			
Liabilities (in Rs.)		Assets (in Rs.)	
31-5-46	31-5-45	31-5-46	31-5-45
Capital	11,00,000	11,00,000	27,53,124
Gen. Reserves	2,50,000	2,50,000	20,51,082
Other Reserves	2,16,455	2,45,717	6,75,042
Debt	3,63,090	10,77,917	21,14,739
Credit Balance	4,185	1,12,739	
<b>Total</b>	<b>19,33,730</b>	<b>27,86,373</b>	<b>27,86,373</b>

Year ended	Sales	Net Profit	Reserve	Depreciation	C. Fund	Dividend % p.a.	Price Range High-Low
May	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	17,72,890	1,39,446	-	93,024	21,463	10	7-8
1942	21,78,034	78,841	-	43,076	20,904	7½	14-15½
1943	18,66,898	1,89,239	23,000	73,000	47,363	12½	18-12½
1944	23,32,931	64,824	-	-	29,898	7½	23-16½
1945	17,10,399	1,07,612	25,000	53,314	30,239	7½	29-19½
1946	17,63,778	26,043	-	47,624	4,135	-	28-20

Dr. Sur G. C. Narsing

**Capital—Authorised, Issued and Subscribed—Rs. 12,00,000 in 12,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to October 31. Meeting in December. Auditors—Basant Ram & Sons.**

Liabilities (in Rs.)		Assets (in Rs.)		
	81-10-44			31-10-44
Capital	12,00,000	Gross Block	..	22,89,609
Debentures	10,00,000	Depreciation	..	14,77,310
Gen. Reserves	11,63,371			
Other Reserves	3,58,287	Block (Net)	..	8,11,723
Debts	23,38,023	Other Assets	..	53,44,587
Credit Balance	2,96,921			
<b>Total</b>	<b>63,56,604</b>	<b>Total</b>	<b>..</b>	<b>63,56,604</b>

Year ended Oct.	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1910	10,69,272	—10,937		64,614	—34,629		217—201
1911	17,69,008	1,13,719		66,813	10,000	10	308—140
1912	30,40,304	1,41,687		54,722	80,000	10	343—298
1913	38,59,780	0,90,605		54,241	1,583	30	360—308
1914	33,84,841	3,85,136		53,799	2,00,721*	15	388—260

\*Subject to payment of taxes

factory at a place  
of 800 tons of cane  
House, Cambridge.

\*Capital—Authorized, Issued and Subscribed—Rs. 15,00,000 divided into (i) 80,000 Ordinary Shares of Rs. 10 each, and (ii) 60,000 10 per cent (tax free) Cumulative Preference Shares of Rs. 10 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to October 31. Meeting in March. Auditors—Price, Waterhouse, Pegg & Co.

Liabilities (to Rs.)		Assets (In Rs.)	
Capital	15,00,000	Gross Block	29,02,425
Gen. Reserves	5,61,872	Depreciation	21,72,393
Other Reserves	1,14,813	Block (Net)	7,30,032
Profit Balance	7,87,664	Other Assets	23,80,843
Total	29,54,349	Total	29,54,349

Year ended Aug.	Sales Rs.	Reserves Rs.	Net Profit Rs.	Depreciation Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	12,16,625	—	57,454	50,000	7,454	—	14½—10½
1943	31,24,225	—	2,54,124	1,50,000	70,884	15	23½—15
1944	27,14,220	—	1,22,163	75,000	47,163	7½	29½—22½
1945	29,60,644	—	1,27,405	50,000	77,405	7½	25½—22½
1946	30,59,159	—	91,002	40,000	51,002	7½	27½—21½

**RAMNUGGER CANE AND SUGAR COMPANY, LIMITED.**—Regd. 1904. Factory at Pinner in the Nadia District of Bengal, with a crushing capacity of 500 to 700 tons of cane per day. Managing Agents—Anderson Wright & Co., 7, Wellesley Place, Calcutta. Directors—Quilonbon 250 Ordinary Shares—(1) R. Sengupta; (2) C. H. Herpe; and (3) H. C. Waters.

\*Capital—Authorised—Rs. 50,00,000 divided into (i) 2,00,000 Ordinary Shares of Rs. 10 each, and (ii) 10,00,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 19,16,520 in (i) 1,51,520 Ordinary Shares of Rs. 10 each, and (ii) 4,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Debiture Capital—(i) Rs. 6,00,000 in 1,200 bonds of Rs. 500 each. Interest 5½ per cent taxable (June 30, December 31). Repayable on December 31, 1950, or on six months' notice after June 31, 1946. (ii) Rs. 4,00,000 in 800 bonds of Rs. 500 each. Interest 5½ per cent taxable (March 31, September 30). Repayable on March 31, 1948 at a premium of Rs. 2½ per cent. Convertible Notes—Rs. 1,50,000 in 200 bonds of Rs. 1,000 each. Issued in May 1941, at a discount of 4 per cent. Interest 2½ per cent taxable (May 31, November 30). Repayable on May 31, 1950 at a premium of 25 per cent or at a premium of 4 per cent if repaid on or before May 31, 1942 or at premium of 4 per cent plus Rs. 1 for every completed three months after May 31, 1942 if repaid between May 31, 1942 and May 31, 1950. After June 1, 1942 these Notes are convertible into such number of Ordinary Shares of Rs. 10 at par as would be equivalent to the nominal value of the Notes on such date. Accounts—Yearly to August 31. Meeting in February. Auditors—Lovibond & Lewis.

Liabilities (in Rs.)	31-8-45	31-8-44	Assets (in Rs.)	31-8-45	31-8-44
Capital	19,97,400	18,54,480	Gross Block	52,82,549	52,87,098
Debitures	11,40,000	12,07,000	Depreciation	10,58,246	9,00,810
Other Reserves	2,41,580	70,810			
Debit	2,44,196	10,00,007	Block (Net)	22,27,233	24,58,688
Credit Balance	4,78,427	1,50,719	Other Assets	16,78,510	18,20,178
Total	40,07,055	43,00,996	Total	40,07,055	43,00,996

Year ended Aug.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	16,21,786	1,55,998	58,977	—	58,977	—	10½—7½
1941	21,97,255	1,44,076	14,977	—	27,516	—	10—7½
1942	17,51,025	1,60,818	16,248	—	58,995	—	12½—4½
1943	11,55,229	1,59,871	—45,555	—	—4,672	—	14½—11½
1944	29,08,862	1,57,294	2,12,125	—	68,111	—	15½—10½
1945	25,20,017	1,57,535	4,53,516	2,50,000	47,745	10	22½—12½
1946	22,22,627	1,52,106	2,07,043	2,50,000	52,748	10	21½—21½

**RATNA SUGAR MILLS COMPANY, LIMITED.**—Regd. 1932. Owns a factory at Shubertaj, District Jampur, E. I. Railway, in U. P. with a crushing capacity of 700 tons of cane per day. Managing Agents—Kashi Prasad & Co., 107, Street Field Road, Benares. Directors—(Quilonbon, shares valued Rs. 15,00,000)—(1) Rai Govind Chandra; (2) Rai Ramchandra Agarwal; (3) B. Kashi Prasad Agarwal; (4) Kishori Raman Prasad; (5) Manvji Abdul Alah; (6) S. Farid Elahi; (7) B. Shrivastava; (8) Rai Binjai Krishna; and (9) Lachman Prasad Gupta.

\*Capital—Authorised and Issued—Rs. 12,00,000 divided into (i) 1,20,000 Ordinary Shares of Rs. 10 each, and (ii) 2,00,000 Cumulative 7½ per cent (tax-free) Preference Shares of Rs. 100 each. Subscribed—Rs. 6,20,000 divided into (i) 54,785 Ordinary Shares of Rs. 10 each, and (ii) 251 7½ per cent (tax-free) Cumulative Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to June 30. Meeting in December. Auditors—Chatterjee & Chatterjee, Benares.

Liabilities (in Rs.)	30-6-45	30-6-44	Assets (in Rs.)	30-6-45	30-6-44
Capital	6,20,000	6,20,000	Block (Net)	5,76,541	5,12,449
Gen. Reserves	7,65,580	7,25,000	Cash & Invest.	1,17,684	1,00,224
Other Reserves	1,14,828	1,23,077	Other Assets	18,22,110	15,00,510
Debit	1,14,828	1,23,077			
Credit Balance	—	—			
Total	15,15,236	15,15,236	Total	15,15,236	15,15,236

Year ended	Sales	Net Profit	Reserve	Depreciation	C/Fwd	Dividend % p.a.	Price Range High-Low
June	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1911	14,56,037	80,360	...	85,353	22,086	9	161 1/2
1912	18,15,536	80,347	...	93,506	40,646	9	161 1/2
1913	23,93,170	2,61,561	2,20,000	94,723	32,417	9	161 1/2
1914	26,62,263	43,826	...	86,321	4,252	13	161 1/2
1915	27,90,533	1,13,153	...	87,031	18,413	12	161 1/2
1916	32,15,446	63,643	...	78,806	8,066	12	161 1/2

**RAZA SUGAR COMPANY, LIMITED.**—Regd. 1933 Owns a Factory in Rampur, U.P. with 10,000 tons capacity.

Capital—Authorized—Rs 80,00,000 Issued and Subscribed—Rs 15,00,000 in 1,50,000 shares of Rs 10 each, fully paid up Reg. Fee—Rs 1 per deed Only Rampur Stamp valid Accounts—Yearly to May 31 Meeting in November or December. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	31-3-40	31-3-46	Assets (in Rs.)	31-3-40	31-3-46
Capital	10,00,570	10,00,570	Gross Block	27,77,709	26,14,900
Gen. Reserves	16,30,000	13,80,000	Depreciation	11,31,346	10,51,400
Other Reserves	1,09,350	6,50,848			
Debts	9,53,731	16,13,508	Block (Net)	16,46,363	15,63,500
Credit Balance	60,804	9,20,093	Other Assets	32,00,306	50,00,000
Total	48,43,450	63,73,941	Total	48,43,450	63,73,941

Year ended	Gross Profit	Net Profit	Depreciation	Reserve	C/Fwd	Dividend % p.a.	Price Range High-Low
May	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1911	16,90,352	6,77,357	93,741	3,80,000	61,777	17 1/2	16 1/2 - 17 1/2
1912	15,03,244	9,57,012	91,780	2,47,500	1,16,789	23	20 - 24 1/2
1913	18,88,412	7,86,504	87,645	1,12,500	1,23,154	22 1/2	43 - 50 1/2
1914	22,90,146	9,47,126	83,158	4,53,000	1,08,578	25	44 - 50 1/2
1915	20,00,115	8,71,140	89,170	3,53,000	76,000	25	47 - 51 1/2

**RYAM SUGAR COMPANY, LIMITED.**—Regd. 1913 Owns a factory at Rym in Darbhanga District Bihar, with a crushing capacity of 770 tons of cane per day. Agents—Messrs. Sutherland & Co. Ltd. Sutherland House, Calcutta. Directors—(1) Ram Chandra, 50 shares, (2) H. C. Chatterjee, (3) A. B. Chatterjee, and (4) Raj Bahadur Ram Narayan.

Liabilities (in Rs.)	30-6-40	30-6-45	Assets (in Rs.)	30-6-40	30-6-45
Capital	1,00,000	1,00,000	Gross Block	22,27,467	22,27,467
Debentures	3,75,000	3,75,000	Depreciation	16,56,134	16,56,134
Gen. Reserves	2,90,324	4,00,124			
Other Reserves	2,17,064	7,13,464	Block (Net)	5,67,333	5,67,333
Debts	11,81,191	11,72,167	Other Assets	20,43,600	21,00,000
Credit Balance	67,809	42,872			
Total	20,16,957	20,16,957	Total	20,16,957	20,16,957

Year ended	Sales	Net Profit	Reserve	Depreciation	C/Fwd	Dividend % p.a.	Price Range High-Low
June	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1911	11,02,172	1,55,000	1,55,000	45,443	...	5	14 1/2 - 15 1/2
1912	25,31,213	1,87,473	1,55,000	6,291	...	5	20 - 24 1/2
1913	15,78,359	2,08,153	1,55,000	16,976	...	20	35 - 40 1/2
1914	22,40,131	60,004	15,720	4,744	...	15	44 - 50 1/2
1915	22,40,131	58,454	15,720	2,872	...	10	47 - 50 1/2
1916	22,15,446	63,643	15,720	2,000	...	10	45 - 50 1/2

\*This profit is shown after transferring Rs. ... from General Reserve

**SAMASTIPUR CENTRAL SUGAR COMPANY LIMITED.**—Regd. 1919. Owns a factory at Samastipur, Darbhanga District, Bihar with a crushing capacity of 795 tons of cane per day. Managing Agents—Hepp, Sutherland & Co., Ltd., Sutherland House, Calcutta. Directors—(1) H. Crichton, (2) Lala Moti Lal; (3) Rai Bahadur Ram Narain; and (4) G. P. Mistry.

Capital—Authorised—Rs. 25,00,000 in 2,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 12,00,000 in 1,20,000 shares of Rs. 10 each, fully paid up. Less 100 shares of Rs. 10 each forfeited. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to June 30. Meeting in October. Auditors—Price, Waterhouse, Pead & Co.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital ...	11,99,750	11,99,750	Gross Block	25,01,717	25,24,895
Debentures ...	1,000	4,00,000	Depreciation	17,51,712	17,02,657
Gen. Reserves ...	1,60,427	50,547			
Other Reserves	64,474	2,51,499	Block (Net)	7,50,005	8,22,238
Debts ...	4,59,477	11,91,492	Other Assets	12,21,603	23,29,182
Credit Balance	56,480	58,152			
Total ...	19,71,608	31,51,420	Total ..	19,71,608	31,51,420

Year ended June	Sales	Net Profit	Reserve	Depreciation	C Fwd.	Dividend % p a	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1911 ...	11,74,756	2,02,083	..	35,000	1,00,187	..	71—61
1912 ...	34,17,917	12,695	1,20,000	50,000	23,932	5	121—71
1913 ...	30,60,197	2,12,038	48,748	40,493	67,323	10	181—121
1914 ...	31,91,524	65,749	20,000	75,000	23,147	7	23—174
1915 ...	23,56,742	54,985	20,000	50,000	13,170	31	25—151
1916 ...	33,78,931	43,310	-70,000	49,055	11,517	31	231—201

**SHREE ANAND SUGAR MILLS LIMITED.** Regd. 1913. Business and Properties Managing Agents—Agarwal Sugar Agents Ltd., 51, Vivekanand Road, Calcutta. Remuneration—Rs. 500 monthly, plus 10 per cent of net profit. Directors—(Qualification, shares nominally valued Rs. 500)—(1) Rai Sateb Parammull Jaipuria, (2) Seth Mungturam Jaipuria, (3) Bhagwati Prasad Khaitan, (4) Anandi Lal Poddar, (5) Lakhi Prasad Shah, (6) Mulabir Prasad Shah, (7) Mahimul Gordhandas, (8) Shubkaran Bholaram. Auditors—K. N. Gutgutia & Co.

Capital—Authorised—Rs. 25,00,000 in 2,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 20,00,000 in 2,00,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per transfer. Debenture Capital Rs. 5,00,000 in bonds of Rs. 100 each.

Liabilities (in Rs.)	30-9-44	Assets (in Rs.)	30-9-44
Capital ...	20,00,000	Gross Block	21,66,135
Debts ...	12,16,072	Depreciation	1,50,000
Credit Balance	6,888		
		Block (Net)	20,16,135
		Cash & Invest.	1,13,655
		Other Assets	10,85,170
Total ...	32,14,960	Total	32,14,960

**SHREE HANUMAN SUGAR MILLS LIMITED.**—Regd. 1932. Owns a sugar factory at Motihari, District Champaran, with a crushing capacity of 780 tons of cane per day; has also arrangement for gur melting, and manufacture of sugar candy, confectionary etc. Managing Agents—Shree Hanuman Investment Co., Ltd., 178, Harrison Road, Calcutta. Directors—(Qualification, Shares valued Rs. 10,000)—(1) Nandatal Bluwalka, (2) Rai L. P. Dhandhania Bahadur; (3) Ramswarilal Nopany; (4) Mahumull Bhuwalka; (5) Bajrangilal Bhuwalka; and (6) Mohanlal Nopany.

Capital—Authorised Rs. 50,00,000 Issued and Subscribed—Rs. 15,60,000 in 5,000 preference Shares of Rs. 100 each, and 4,00,000 Ordinary Shares of Rs. 10 each, both fully paid up. Debentures—Rs. 4,00,000 in 400 bonds of Rs. 1,000 each, secured against block. Interest 5 per cent. Issued in May, 1911. Accounts—Yearly to September 30. Meeting in December. Auditors—S. R. Batiloi & Co.

Liabilities (in Rs.)	30-9-44	Assets (in Rs.)	30-9-44
Capital	10,00,000	Block (Net)	12,76,939
Debentures	4,00,000	Other Assets	23,32,189
Spl. Reserves	20,804		
Debts	19,30,017		
Credit Balance	2,42,247		





Year ended	Sales	Net Profit	Depreciation	Reserve	C Fwd.	Dividend % p.a.	Price Range High—Low
July	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	24,59,705	1,55,762	1,81,692	70,000	3,547	12½	11—10
1942	45,24,494	1,14,600	1,49,558	50,500	2,147	12½	19½—15½
1943	56,47,445	1,22,202	1,46,567	50,600	8,348	12½	19½—
1944	50,21,002	2,25,706	2,95,075	1,00,000	10,534	7½	32—17
1945	71,22,666	3,36,174	2,52,202	1,10,000	15,728	6½	16½—15½
1946	54,87,214	—1,41,445	3,42,059	...	—1,25,715	...	20½—15½

**SHREE RADHA KRISHNA SUGAR MILLS, LIMITED.**—Regd. 1933. Owns a factory at Beldanga on B. A. Railway in Murshidabad District, Bengal, with a crushing capacity of 600 tons of cane per day. The Company owns its own plantation to the extent of 11,874 bighas of land for sugarcane plantation within a radius of 25 miles. Local Office—178, Harrison Road, Calcutta. Directors—(Qualification, 500 shares) (1) R. D. Jhaiparia (Chairman); (2) H. L. Muraria; (3) B. K. Biswas; (4) J. Jhaiparia; and (5) G. Jhaiparia.

\*Capital—Authorised—Rs. 20,00,000 divided into (i) 2,00,000 Cumulative 6 per cent Preference Shares of Rs. 100 each, and (ii) 2,00,000 Ordinary Shares of Rs. 10 each. Issued Rs. 25,00,000 divided into (i) Rs. 17,50,000 in Ordinary Shares, and (ii) Rs. 7,50,000 in Preference Shares. Subscribed—Rs. 19,05,590 divided into (i) Rs. 11,56,590 in Ordinary Shares of Rs. 10 each, and (ii) Rs. 7,50,000 in Cumulative 6 per cent (taxable) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per cent. Debenture Capital—Rs. 10,00,000 in 5 per cent bonds, Issued in 1925, and repayable in 1935. Accounts—Yearly to June 31. Meeting in September. Auditors—H. P. Khanolkar & Co.

Liabilities (in Rs.)	20-6-43	Assets (in Rs.)	20-6-43
Capital	...	Block (Net)	...
Debtures	...	Other Assets	...
Gen. Reserves	...	Debt Balance	...
Other Reserves	...		
Debits	...		
Total	...	Total	...

Year ended	Sales	Net Profit	Reserve	Depreciation	C Fwd.	Dividend % p.a.	Price Range High—Low
June	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1940	1,65,104	22,251	...	...	—4,14,592	...	9½ Nom.
1941	...	57,809	...	...	—4,94,097	...	9½ Nom.
1942	5,22,562	88,242	...	...	—5,00,205	...	9½ Nom.
1943	7,52,379	65,122	...	...	—5,94,675	...	9—

**SHREE SITARAM SUGAR COMPANY, LIMITED.**—Regd. 1932. Owns a factory at Baitalpur (P. O. Deoria, District Gorakhpur) with a crushing capacity of 900 tons of cane per day. Managing Agents—Karam Chand Thapar & Brothers, Ltd., 5, Royal Exchange Place, Calcutta. Directors—(Qualification 1,000 shares) (1) K. C. Thapar; (2) K. R. Nangia; (3) Dr. S. C. Acharya; (4) B. M. Thapar; (5) Seth Kishan Lal Boddar; (6) Ram Lal Subbar; and (7) R. K. Sali.

\*Capital—Authorised—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued—Rs. 12,00,000 in 1,20,000 shares of Rs. 10 each. Subscribed—Rs. 7,94,500 in 79,450 shares of Rs. 10 each, fully paid up. Add Forfeited shares Rs. 600. Reg. Fee—Rs. 1 per cent. Debenture Capital—Rs. 2,00,000 in 7½ per cent (taxable) bonds of Rs. 500 each, issued at Rs. 70 per cent in 1932 and originally repayable at par on December 31, 1940. Extended to January 1, 1951 at 6½ per cent interest. Interest January 31, July 31. Accounts—Yearly to August 31. Meeting in December. Auditors—Baitalpur, Pandit & Dattani.

Liabilities (in Rs.)	21-8-45	Assets (in Rs.)	21-8-45
Capital	...	Gross Block	...
Debtures	...	Depreciation	...
Gen. Reserves	...	Block (Net)	...
Other Reserves	...	Other Assets	...
Debits	...		
Credit Balance	...		
Total	...	Total	...

Year ended	Reserve	Sales	Net Profit	Depreciation	C Fwd.	Dividend	Price Range High—Low
Aug	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	...	20,22,208	9,41	...	...	...	10—14
1942	...	20,45,000	2,70,125	...	...	...	14—
1943	...	...	8,27,600	...	...	...	2—
1944	...	...	...	...	...	...	...
1945	...	...	...	...	...	...	...

**SIR SHADILAL SUGAR & GENERAL MILLS LIMITED**—Regd. 1922. Formerly known as the Upper Jumna Swadeshi Sugar Mills Co., Ltd. Name changed in April 1941. Owns a factory at Mansurpur on N. W. Railways in United Provinces with a crushing capacity of 1,100 tons of cane per day. Managing Agents—Hari Raj Swarup, Rajendra Lal & Bros. Office—Mazaffarnagar. Directors—(1) I. Hari Raj Swarup; (2) L. Rajendra Lal; (3) L. Bishma Swarup; (4) L. Narendra Lal; (5) L. Gopal Raj Swarup; and (6) The Sir Shadil Lal.

\*Capital—Authorised—Rs. 15,00,000 divided into (i) 10,000 shares of Rs. 100 each, and (ii) 10,000 shares of Rs. 50 each. Issued—Rs. 15,00,000. Paid up—Rs. 15,00,000. Reserve—Rs. 1,00,000. Profit—Rs. 1,00,000. Dividend—10% p.a. Meeting in December.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	15,00,000	15,00,000	Gross Block	21,04,507	22,73,200
Debentures	—	5,00,000	Depreciation	13,19,121	12,06,770
Gen. Reserves	1,25,000	1,00,000	Block (Net)	11,49,384	11,70,220
Debits	6,70,400	3,75,020	Other Assets	14,83,678	17,56,170
Credit Balance	7,17,632	2,52,154			
Total	26,13,632	26,27,174	Total	26,13,632	24,27,174

Year ended	Sales	Net Profit	Depreciation	C/Fwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.		Rs.
1941	29,04,951	1,51,353	1,24,777	1,60,434	10	80-100
1942	45,70,270	1,01,672	1,12,800	1,67,120	12	90-100
1943	81,14,904	1,06,031	1,02,865	84,518	6	90-100
1944	49,84,150	2,11,770	1,20,802	1,79,154	5	90-100
1945	58,71,020	1,59,178	1,12,753	1,72,632	—	80-100

**SITAIPORE SUGAR WORKS LIMITED**—Regd. 1923. Owns a factory at Sitai on the O & T Railway near Chapra, District Samt, with a crushing capacity of about 1,000 tons of cane per day. Managing Directors—H. K. Ghosh and T. N. Datta. Office—205, 1st floor, Ramdada Street, Calcutta, also at Chapra, Sitai, and Allahabad. Directors—(1) H. K. Ghosh; (2) Dr. M. N. Saha; (3) Dr. H. D. Bhowmik; (4) B. N. Bhowmik; (5) N. N. Bose; (6) H. L. Khanna; (7) T. N. Datta; (8) H. K. Ghosh; and (9) H. P. Ghosh.

Capital Authorised—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Subscribed—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each fully paid up. Reg. Fee—Rs. 100. Periodic Accounts—Yearly to June 30. Audited in February. Auditors—H. N. Das Gupta.

Liabilities (in Rs.)	30-6-45	30-6-44	Assets (in Rs.)	30-6-45	30-6-44
Capital	9,01,475	9,01,475	Gross Block	16,00,170	16,52,111
Gen. Reserves	25,000	25,000	Depreciation	7,21,014	6,40,000
Other Reserves	83,201	24,781	Block (Net)	9,44,706	9,81,111
Debits	14,64,757	13,58,844	Other Assets	11,32,116	14,72,000
Credit Balance	25,209	1,10,002			
Total	24,70,822	24,11,906	Total	24,70,822	24,11,906

Year ended	Sales	Net Profit	Depreciation	Reserves	C/Fwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1940	9,51,300	26,191	71,700	—	34,000	—	10-15
1941	12,11,551	61,400	94,170	—	27,000	—	10-15
1942	21,11,251	24,710	85,370	—	8,000	—	10-15
1943	18,75,741	1,05,100	76,400	10,000	5,000	6	10-15
1944	20,50,000	1,05,000	51,210	10,000	1,700	6	10-15
1945	20,54,777	23,500	32,000	—	2,770	2	10-15

**SOUTH BEHAR SUGAR MILLS LIMITED**—Regd. 1922. Owns a factory at Buxa on the E. I. Railway in the Patna District with a crushing capacity of 1,000 tons of cane per day. Managing Agents—S. K. Jais & Co. 111, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100. Directors—(1) S. K. Jais; (2) S. K. Jais; (3) S. K. Jais; (4) S. K. Jais; (5) S. K. Jais; (6) S. K. Jais; (7) S. K. Jais; (8) S. K. Jais; (9) S. K. Jais; (10) S. K. Jais; (11) S. K. Jais; (12) S. K. Jais; (13) S. K. Jais; (14) S. K. Jais; (15) S. K. Jais; (16) S. K. Jais; (17) S. K. Jais; (18) S. K. Jais; (19) S. K. Jais; (20) S. K. Jais; (21) S. K. Jais; (22) S. K. Jais; (23) S. K. Jais; (24) S. K. Jais; (25) S. K. Jais; (26) S. K. Jais; (27) S. K. Jais; (28) S. K. Jais; (29) S. K. Jais; (30) S. K. Jais; (31) S. K. Jais; (32) S. K. Jais; (33) S. K. Jais; (34) S. K. Jais; (35) S. K. Jais; (36) S. K. Jais; (37) S. K. Jais; (38) S. K. Jais; (39) S. K. Jais; (40) S. K. Jais; (41) S. K. Jais; (42) S. K. Jais; (43) S. K. Jais; (44) S. K. Jais; (45) S. K. Jais; (46) S. K. Jais; (47) S. K. Jais; (48) S. K. Jais; (49) S. K. Jais; (50) S. K. Jais; (51) S. K. Jais; (52) S. K. Jais; (53) S. K. Jais; (54) S. K. Jais; (55) S. K. Jais; (56) S. K. Jais; (57) S. K. Jais; (58) S. K. Jais; (59) S. K. Jais; (60) S. K. Jais; (61) S. K. Jais; (62) S. K. Jais; (63) S. K. Jais; (64) S. K. Jais; (65) S. K. Jais; (66) S. K. Jais; (67) S. K. Jais; (68) S. K. Jais; (69) S. K. Jais; (70) S. K. Jais; (71) S. K. Jais; (72) S. K. Jais; (73) S. K. Jais; (74) S. K. Jais; (75) S. K. Jais; (76) S. K. Jais; (77) S. K. Jais; (78) S. K. Jais; (79) S. K. Jais; (80) S. K. Jais; (81) S. K. Jais; (82) S. K. Jais; (83) S. K. Jais; (84) S. K. Jais; (85) S. K. Jais; (86) S. K. Jais; (87) S. K. Jais; (88) S. K. Jais; (89) S. K. Jais; (90) S. K. Jais; (91) S. K. Jais; (92) S. K. Jais; (93) S. K. Jais; (94) S. K. Jais; (95) S. K. Jais; (96) S. K. Jais; (97) S. K. Jais; (98) S. K. Jais; (99) S. K. Jais; (100) S. K. Jais.

Capital—Authorised—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Subscribed—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each fully paid up. Reg. Fee—Rs. 100. Periodic Accounts—Yearly to June 30. Audited in February. Auditors—H. N. Das Gupta.

Company is able to declare a general dividend above 7 per cent the Preference Shares will participate in further 2 per cent dividend equally with Ordinary Shares. Deferred Shares will earn a dividend up to 10 per cent after 10 per cent has been paid to Ordinary Shares, thereafter the surplus will be equally divided between Ordinary and Deferred Shares. The Deferred Shares were created in 1939, when they are issued in lieu of 25 per cent dividend on Ordinary Shares. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to October 31. Meeting in September. Auditors—Bathibon, Purohit & Darhari.

Liabilities (in Rs.)				31-10-44	Assets (in Rs.)				31-10-44
Capital	...	...	...	13,25,000	Gross Block	...	...	...	28,01,333
Gen. Reserves	...	...	...	40,000	Depreciation	...	...	...	11,40,770
Other Reserves	...	...	...	2,725					
Debts	...	...	...	16,77,017	Block (Net)	...	...	...	16,57,663
Credit Balance	...	...	...	1,296	Other Assets	...	...	...	13,88,373
Total	...	...	...	30,46,038	Total	...	...	...	30,46,038

Year ended	Sales	Net Profit	Reserve	Depreciation	C.Fwd	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Oct. 1940	32,92,879	2,87,855		1,71,374	7,077	9	18—15
1941	32,39,751	2,98,902		1,15,045	20,979	15	16½—14½
1942	31,28,810	1,12,659	—75,000	50,963	6,128	10	18½—17½
1943	19,14,171	—1,46,576		1,10,878	—1,40,438		26½—20½
1944	23,78,786	—2,43,266	—3,85,000		1,296		26—18½

**UNITED PROVINCES SUGAR COMPANY, LIMITED.**—Regd. 1924. Factory at Secrah (near Tanikoli Road Station on O & T Railway), with a daily crushing capacity of 925 tons of cane. Managing Agents—James, Finlay & Co., Ltd., 1, Clive Street, Calcutta. Directors—(Qualification, 100 shares) (1) J. Aitken; (2) F. D. Farmer; (3) H. F. Bends; (4) Raja Indrajit Pratap Bahadur Sahu; and (5) K. P. Goenka.

Capital—Authorised Rs. 24,00,000 in 2,40,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 16,00,000 in 1,60,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to September 30. Meeting in April. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)				30-9-45	30-9-44	Assets (in Rs.)				30-9-45	30-9-44
Capital	...	...	...	16,00,000	16,00,000	Gross Block	...	...	...	24,45,133	22,67,157
Gen. Reserves	...	...	...	3,00,000	2,50,000	Depreciation	...	...	...	17,73,236	16,55,571
Other Reserves	...	...	...	7,65,769	12,65,578						
Debts	...	...	...	1,92,041	5,74,591	Block (Net)	...	...	...	6,71,897	6,11,586
Credit Balance	...	...	...	1,43,588	1,42,608	Other Assets	...	...	...	23,29,501	32,21,191
Total	...	...	...	30,01,398	38,32,777	Total	...	...	...	30,01,398	38,32,777

Year ended Sept.	Sales & Stocks	Net Profit	Reserve	Depreciation	C.Fwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	19,48,129	1,12,490	50,000	1,18,967	22,873	3	Unquoted.
1942	19,62,568	1,85,885	25,000	1,21,184	25,901	10	...
1943	19,15,847	3,31,244		1,17,125	37,145	20	30½—14
1944	44,28,654	1,85,463		68,856	22,608	12½	38½—28½
1945	36,27,805	1,70,681	50,000	1,17,665	23,588	7½	31½—25½

**UPPER DOAB SUGAR MILLS LIMITED.**—Regd. 1933. Owns a factory at Shamli (S. N. L. Railway) in the United Provinces, with a crushing capacity of 1,500 tons of cane per day. Managing Agents—Hari Raj Swarup Rajendra Lal Debi Prasad & Bros. Office—Muzaffarnagar. Directors—(Qualification, 150 shares)—(1) The Rt. Hon'ble Sir Shadi Lal; (2) The Hon'ble Maharaj Kumar Nripendra Narain Sinha of Nadapur; (3) Narendra Lal; (4) Ch. Indra Varma; (5) Brahma Swarup; (6) L. Debi Prasad; (7) Rajendra Lal; (8) L. Jawala Prasad; (9) L. Jai Narain Prasad; (10) L. Gopal Raj Swarup; (11) L. Maturam; (12) L. Hari Raj Swarup; and (13) Seth Radha Krishna Ram Narain.

\*Capital—Authorised—Rs. 20,00,000. Issued and Subscribed—Rs. 11,00,000 in 1,000 shares of Rs. 100 each fully paid up. Reg. Fee—Maximum Rs. 5 per deed. Debentures—Rs. 5,00,000 in 500 six per cent bonds of Rs. 1,000 each. Re-issued in December 31, 1940. Accounts—Yearly to September 30. Meeting in December. Auditors—Bassett Ram & Sons.

Liabilities (in Rs.)				30-9-45	30-9-44	Assets (in Rs.)				30-9-45	30-9-44
Capital	...	...	...	11,00,000	11,00,000	Gross Block	...	...	...	14,66,449	14,66,449
Debentures	...	...	...	6,00,000	6,00,000					8,241	1,00,000
Gen. Reserves	...	...	...	...	...					...	...
Other Reserves	...	...	...	...	...					...	...
Debts	...	...	...	...	...					...	...
Credit Balance	...	...	...	...	...					...	...

Year ended	Sales	Net Profit	Depreciation	C/Fwd.	Dividend	Price Range
Sept.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
1941	31,18,291	2,51,977	1,33,709	87,017	12	105 Nov
1942	19,43,654	2,37,187	1,26,261	22,187	13	105 Nov.
1943	34,31,346	3,48,320	1,11,937	2,13,007	7½	105 Nov.
1943	69,46,635	1,50,504	1,40,633	1,82,813	5	105 Nov.
1946	60,01,601	1,38,240	1,09,492	21,569	...	105 Nov

**UPPER GANGES SUGAR MILLS LIMITED.**—Regd. 1932 Factory at Sehar in Bijnor District, with a crushing capacity of 1,100 tons of cane per day. Managing Agents—Cotton Agents, Ltd., Bombay. Head Office—8, Royal Exchange Place, Calcutta. Directors—(1) K. Kumar, (2) R. K. Kanoria, (3) B. P. Khaitan; (4) K. P. Goenka; and (5) B. L. Joshi.

Liabilities (in Rs.)	30-6-44	Assets (in Rs.)	30-6-44
Capital	20,00,000	Gross Block	14,90,360
Debentures	1,500	Depreciation	10,38,720
Gen. Reserves	1,01,279		8,20,710
Other Reserves	3,16,471	Block (Net)	53,12,650
Debts	30,70,252	Other Assets	...
Credit Balance	2,53,814		...
<b>Total</b>	<b>61,43,316</b>	<b>Total</b>	<b>61,43,316</b>

Year ended	Sales	Net Profit	Depreciation	C/Fwd.	Dividend	Price Range
June	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
1941	27,02,211	2,22,001	1,07,713	73,931	14	13-15
1942	27,43,336	1,50,084	99,000	1,20,140	13	19½
1943	56,12,372	2,20,723	90,000	46,903	17½	30-25
1944	67,33,993	2,06,911	70,000	53,814	17½	40½-30

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0,000 "A" shares  
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& Co.

Liabilities (in Rs.)	30-4-46	30-4-45	Assets (in Rs.)	30-4-46
Capital	12,00,000	12,00,000	Block (Net)	13,20,322
Gen. Reserves	6,20,000	5,70,000	Other Assets	29,63,534
Other Reserves	9,740	2,68,832		...
Debts	10,44,032	14,46,718		...
Credit Balance	5,12,001	4,94,376		...
<b>Total</b>	<b>42,85,853</b>	<b>39,81,926</b>	<b>Total</b>	<b>42,85,853</b>

Year ended	Stocks & Sales	Depreciation	Net Profit	Reserves	C/Fwd.	Dividend	Price Range
April	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
1942	30,90,124	1,20,358	2,07,220	17,684	849	20	B-27½
1943	44,12,520	1,27,454	2,68,001	7,219	7,959	20	A-108
1944	73,40,028	1,24,007	2,14,200	20,000	10,476	15	B-21½
1945	82,20,001	1,07,000	1,50,000	20,000	1,281	17	A-108
1946	10,20,000	1,10,000	1,00,000	1,00,000	2,694	15	B-24½



Rs. 1,000 each, issued in January 1946, and repayable in 1955. Interest March 31, September 30 Accounts—Yearly to March 31 Meeting in December. Auditors—P. L. Tandon & Co.

Liabilities (in Rs.)	31-3-40	31-3-43	Assets (in Rs.)	31-3-40	31-3-43
Capital	100,00,000	100,00,000	Block (Net)	1,06,21,816	90,54,500
Debentures	10,00,000	15,00,000	Other Assets	30,54,523	24,75,000
Gen. Reserves	5,77,434	5,77,434	Debit Balance	—	—
Debits	13,11,000	24,18,739			
Credit Balance	6,14,707				

Total 1,40,00,140 1,43,00,174 Total 1,40,00,140 1,43,00,174

Year ended	Net Profit	Reserves	C/Fwd.	Dividend % p.a.	Price Rs. High-Low
March 1940	70,784	6,302	-79,628	—	104-109
1941	2,80,241	—	—	—	104-109
1942	6,33,937	—	—	—	111-120
1943	-10,98,004	10,98,004	—	—	109-114
1944	7,80,118	—	-18,87,332	—	211-171
1945	30,801	18,51,851	-66,684	—	271-171
1946	6,81,398	1,30,000	15,674	—	171-161

Capital Authorised Rs. 10,00,000 in 1,00,000 Shares of Rs. 10 each. Issued and Subscribed Rs. 20,00,000 in 2,00,000 shares of Rs. 10 each. Accounts—Yearly to August 1 Meeting in January. Auditors—Lawcock & Lewis Reg. Fee—Rs. 2 per deed.

Liabilities (in Rs.)	31-3-40	31-3-45	Assets (in Rs.)	31-3-40	31-3-45
Capital	20,00,000	20,00,000	Block (Net)	7,82,551	8,25,000
Reserves	8,77,108	1,00,000	Cash & Invest.	1,11,325	8,20,000
Debits	1,82,758	1,54,713	Other Assets	32,93,503	83,00,000
Profit & Loss A/c	7,10,223	7,52,208			

Total 32,09,181 30,77,375 Total 32,09,181 30,77,375

Year ended	Share Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Rs. High-Low
Aug. 1941	10,52,722	6,31,523	1,20,000	79,941	2,52,204	17½	—
Aug. 1942	9,10,701	6,97,014	1,20,000	79,941	2,09,225	17½	—

THE ASSAM MYLAI COMPANY LIMITED Regd. 1927. Office at Dibrugarh. Capital Authorised Rs. 10,00,000 in 1,00,000 Shares of Rs. 10 each. Issued and Subscribed Rs. 20,00,000 in 2,00,000 Shares of Rs. 10 each. Accounts—Yearly to December 31. Meeting in January. Auditors—A. P. Ferguson & Co. Local Auditors at Dibrugarh—Messrs. P. L. Tandon & Co.

Liabilities (in Rs.)	31-12-45	31-12-46	Assets (in Rs.)	31-12-45	31-12-46
Capital	20,00,000	20,00,000	Block (Net)	11,97,444	20,99,000
Reserves	6,20,000	2,00,000	Depreciation	8,31,731	5,90,000
Debits	1,82,758	1,54,713	Block (Net)	3,00,000	11,25,000
Profit & Loss A/c	3,20,000	1,97,541	Other Assets	30,16,876	30,47,000

Total 30,00,000 32,10,241 Total 30,00,000 32,10,241

Year ended	Share Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Rs. High-Low
1946	20,17,200	2,47,100	2,00,000	82,700	2,51,874	17½	119-124
1947	20,17,200	1,12,700	2,00,000	82,700	11,700	17½	119-124
1948	20,17,200	1,12,700	2,00,000	82,700	11,700	17½	119-124
1949	20,17,200	1,12,700	2,00,000	82,700	11,700	17½	119-124
1950	20,17,200	1,12,700	2,00,000	82,700	11,700	17½	119-124

**ASSAM SAW MILLS AND TIMBER COMPANY LIMITED.**—Regd. 1918. Owns and operates a large Veneer Mill at Murkong Selck (Assam) for the manufacture of three-ply and other tea chests and general timber goods. Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. Directors—(1) A. P. Benthall; (2) H. C. Water; and (3) W. R. Elliot.

Capital—Authorised—Rs. 10,20,000 in 10,20,000 Ordinary Shares of Re. 1 each. Issued and Subscribed—Rs. 2,95,052 in 2,95,052 Ordinary Shares of Re. 1 each, fully paid up. Reg. Fee—Nil. Debentures—Rs. 2,09,000 in 418 bearer bonds of Rs. 500 each. Interest 5 per cent (taxable) on April 1 and October 1. Redeemable by September 30, 1949 by minimum annual drawing of Rs. 40,000 or more at option on 6 months' notice. Accounts—Yearly to September 30. Meeting in June. Auditors—Lowelock & Lewes.

Liabilities (in Rs.)	30-9-45	30-9-44	Assets (in Rs.)	30-9-45	30-9-44
Capital	2,95,052	2,95,052	Gross Block	28,92,048	27,89,776
Debentures	1,69,000	2,09,000	Depreciation	20,74,498	26,71,937
Gen. Reserves	1,80,000	1,80,000			
Other Reserves	5,53,822	6,41,334	Block (Net)	2,17,550	1,77,839
Debts	18,06,786	15,92,591	Other Assets	29,05,282	28,59,559
Credit Balance	1,23,172	1,19,421			
Total	31,22,832	30,37,398	Total	31,22,832	30,37,398

Year ended Sept.	Sales Rs.	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	11,00,642	1,18,419	77,636	...	10,141	25	4—1½
1941	20,38,720	1,88,618	98,472	60,000	17,973	37½	4½—2½
1942	23,98,070	1,83,261	1,01,071	40,000	14,176	43½	9½—3
1943	21,33,789	2,05,285	40,805	97,000	11,816	37½	5½—3½
1944	29,53,670	4,20,605	79,000	21,000	8,777	37½	7½—4½
1945	29,01,143	1,47,395	62,561	33,000	12,527	37½	7½—4½

**ASSOCIATED HOTELS OF INDIA LIMITED.**—Regd. 1916. Owns (1) Cecil Hotel, Simla; (2) Faletti's Hotel, Lahore; (3) Maidens Hotel, Delhi; (4) Corstorphon's Hotel, d Hotel, Murree; and (7) Flashman's Hotel, Rawal. is held under a 99 years' lease and the Flashman's Company's properties are all freehold. Also holds 20 years' lease of the Imperial Hotel, New Delhi. Secretary—Mrs. N. V. Smith. Regd. Office—Hotel Cecil Annexe, Simla. Directors—(Qualification, holding of Ordinary Shares of the nominal value of Rs. 5,000)—(1) Sir Edward Buck (Chairman); (2) T. R. Oberoi; (3) M. L. Khaitan; (4) Rai Bahadur Kahn Chand Kapur; (5) Mrs. I. D. Oberoi; (6) R. B. M. S. Oberoi; (7) J. Faletti; (8) Sir U. N. Sen; and (9) Sir K. N. Haksar.

Capital—Authorised—Rs. 60,00,000 divided into (i) 30,000 Cumulative 7 per cent Preference Shares of Rs. 100 each, and (ii) 3,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 41,76,000 in (i) 21,670 Cumulative 7 per cent (taxable) Preference Shares of Rs. 100 each, and (ii) 2,00,000 Ordinary Shares of Rs. 10 each, both fully paid. Reg. Fee—Rs. 2 per deed. Debenture Capital—Rs. 20,00,000 in 6 per cent (taxable) bearer bonds of Rs. 500 each, issued at par in 1916 and repayable at par on July 1, 1956 or at any time at a premium of 5 per cent after July 1, 1921, on six months' notice. Outstanding as on March 31, 1946, Rs. 13,61,000. Interest on January 1 and July 1. On July 1, 1942, 283 Debentures were paid off at a premium of Rs. 5 per cent. Accounts—Yearly to March 31. Meeting in September or October. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	30-3-45	30-3-46	Assets (in Rs.)	30-3-45	30-3-46
Capital	41,67,000	41,67,000	Gross Block	85,28,643	86,42,594
Debentures	13,70,000	13,61,000	Depreciation	34,13,411	34,73,411
Gen. Reserves	1,53,640	1,53,640			
Other Reserves	5,33,775	1,39,817	Block (Net)	51,15,232	51,69,183
Debts	6,74,971	9,25,529	Other Assets	18,69,550	17,32,551
Credit Balance	85,336	1,63,748			
Total	69,84,732	69,01,734	Total	69,84,732	69,01,734

Year ended March	Net Profit Rs.	Reserve Rs.	Dividend % p.a.	C/Fwd. Rs.	Price Range High—Low Rs.
1941	2,20,227	10,582	25	10,141	4—1½
1942	1,78,551	27,785	37½	17,973	4½—2½
1943	1,83,261	1,01,071	43½	14,176	9½—3
1944	2,05,285	40,805	37½	11,816	5½—3½
1945	4,20,605	79,000	37½	8,777	7½—4½
1946	1,47,395	62,561	37½	12,527	7½—4½



**BRITISH OVERSEAS CORP. LIMITED.** Regd. 1910. Dem. concessions and  
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London E. C. 3. Ma  
Directors—(Qualife  
—(1) T. T. McCred  
Richard Crockett

C. C. Helling)

Capital—Authorised, Issued and Subscribed—£1,800,000 in (i) 1,800,000 Ord

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Liabilities (in £)	31-12-45	31-12-44	Assets (in £)	31-12-45	31-12-44
Capital	1,800,001	1,800,001	Gross Block	2,583,452	2,377,000
Debentures	100,000	100,000	Depreciation	2,318,000	2,190,000
Gen. Reserves	79,037	79,037	Block (Net)	1,265,452	1,187,000
Other Reserves		566,823	Other Assets	1,352,522	1,600,000
Debts	594,596	121,582			
Credit Balance	233,370	260,627			
Total	2,810,004	2,928,072	Total	2,810,004	2,928,072

Year ended Dec.	Reserve £	Net Profit £	Depreciation £	C/Fwd. £	Dividend % p.a.	Price Rs. Share
1940	607,127	103,150	130,000	114,339	10	31
1941	793,713	182,636	200,000	117,013	10	43
1942	748,239	160,403	200,000	137,198	7½	43
1943	602,317	140,499	200,000	138,887	7½	45
1944	453,937	231,306	130,000	159,377	7½	78
1945	144,443	77,092	130,000	179,343	6	73

**BALMER LAWRIE & COMPANY, LIMITED.**—Regd. 1924. Changed into a P  
General Man  
—205, 1  
Balmer,

Change of Rs.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital	40,00,700	40,00,700	Gross Block	18,69,373	14,69,000
Gen. Reserves	8,50,000	6,50,000	Depreciation	3,54,000	3,54,000
Other Reserves	70,11,779	68,00,846	Block (Net)	12,15,373	12,15,000
Debts	1,11,85,946	90,48,846	Other Assets	2,30,30,000	2,04,72,000
Credit Balance	12,02,906	11,85,617			
Total	2,42,51,331	2,18,86,000	Total	2,42,51,331	2,18,86,000

Year ended		Depreciation	Net Profit	Reserves	C/Fwd.	Dividend	Price Range
Dec.		Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940	...	53,350	11,51,653	1,50,000	4,53,417	20	303—266
1941	...	10,68,148*	11,17,062	—6,50,000	4,78,556	25	339—295
1942	...	87,379	11,05,316	1,50,000	4,83,697	25	351—309
1943	...	1,09,748	10,76,542	1,00,000	3,64,665	25	241—363
1944	...	—	11,20,987	1,50,000	3,83,477	25	478—425
1945	...	—	11,67,515	2,00,000	4,02,816	25	518—466

\*Including Rs. 10,00,000 Goodwill written off

**BARAREE COKE COMPANY, LIMITED.**—Regd. 1918. Manufactures among other things coaltars, roadtars, pitch, sulphuric Acid, sulphate of ammonia, toluol, motor benzol, creosote, disinfectant fluids, naphthas, naphthalene, D D T, Emulsion, etc. Owns a coke plant Simon Carves, Ltd., and also plants for tar distillation and manufacture of sulphuric acid at Kusunda in Jherria Coalfield. & Co., 4, Clive Row, Calcutta. Directors—(1) Sir John ... (2) ... (3) C. L. Jatta.

Capital—Authorised, Issued and Subscribed—Rs. 12,00,000 divided into 1,20,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Half-yearly to March 31 and September 30. Meetings in June and December. Auditors—Lovelock & Lewes.

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital	12,00,000	12,00,000	Gross Block	35,27,818	35,27,818
Gen. Reserves	1,50,000	1,50,000	Depreciation	53,70,666	33,60,666
Other Reserves	9,66,220	7,96,024			
Debits	6,29,593	5,87,050	Block (Net)	1,57,152	1,67,152
Credit Balance	1,88,291	1,14,123	Other Assets	29,77,952	26,80,045
Total	31,34,104	28,47,197	Total	31,34,104	28,47,197

Year ended	Net Profit	Reserve	Depreciation	C.Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
Sept. 1942	...	67,807	17,221	24,444	16	271—241
Mar. 1943	...	75,189	17,000	27,633	14	301—27
Sept. 1943	...	85,912	17,000	29,045	14	301—27
Mar. 1944	...	73,585	...	18,450	14	351—28
Sept. 1944	...	1,03,822	17,000	32,252	16	391—28
Mar. 1945	...	18,817	5,000	18,123	16	391—28
Sept. 1945	...	88,362	5,000	16,686	15	581—31
Mar. 1946	...	1,71,605	50,000	18,291	20	441—34

**BATHGATE & COMPANY, LIMITED.**—Regd. 1946. Manufacturing and Dispensing Chemists and druggists. Manufacturers of Patent Medicines, toilet and clinical products and aerated water. Importers, wholesalers and retailers of fine chemicals and drugs, toilet and clinical products, photo goods, hospital requisites etc. Laboratories, factories etc. at 17 to 19, Old Court House Street, Calcutta.

Capital—Authorised—Rs. 1,00,00,000 in (i) 20,00,000 4% per cent (tax-free) Cumulative Preference Shares of Rs. 100 each, and (ii) 8,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 50,00,000 in (i) 10,00,000 Preference Shares of Rs. 100 each, and (ii) 4,00,000 Ordinary Shares of Rs. 10 each, both fully paid up. Reg. Fee—Rs. 2 per transfer.

**BEHAR RICE MILLS, LIMITED.**—Regd. 1919. Owns four rice mills, two located at Janakpore Road, Muzaffarpore District, and one each at Loharia and Bhainyganj in Champaran District. Managing Agents—H. V. Low & Co., Ltd., 3, Synagogue Street, Calcutta. Directors—(1) Sir A. H. Ghemawat; (2) P. C. Ray; (3) P. C. Banerjee; and (4) Rawatmull Karamch.

Capital—Authorised—Rs. 19,67,000 in 1,96,700 shares of Rs. 10 each. Issued and Subscribed—Rs. 16,91,500 in 1,69,150 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to June 30. Meeting in December. Auditors—George Read & Co.

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital	...	...	Block (Net)	...	...
Debits	...	...	Other Assets	...	...
Total	...	...	Total	...	...

Year ended June	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Price Range High-Low Rs.
1940	-14,234	...	-8,61,277	1 1/2-1
1941	13,514	...	-8,47,783	1-1
1942	1,31,310	...	-9,79,273	4 1/2-1 1/2
1943	16,702	...	-9,62,571	3 1/2-3 1/2
1944	23,310	2,000	-9,37,200	5-3 1/2
1946	1,22,539	1,500	-7,57,274	9 1/2-4 1/2

**BENGAL ASSAM STEAMSHIP COMPANY, LIMITED.**—Regd. October 24, 1915  
Owns and operates a transport service for the carriage of jute, coal and general merchandise between East Bengal and Calcutta.

Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Directors—(1) H. D. Cumberbatch, (2) Sir David Ezra, (3) Uday Chand Mahtab, (4) A. L. Cameron, and (5) Adamjee Hajee Dawood

Accounts—Yearly to October 31. Meeting in February. Auditors—Price, Waterhouse, Peat & Co

Liabilities in Rs.)	31-10-45	31-10-46	Assets in Rs.)	31-10-45	31-10-46
Capital	21,00,000	23,00,000	Gross Block	91,46,115	93,62,240
Gen Reserve	9,00,000	9,00,000	Depreciation	78,14,337	78,14,337
Other Reserves	8,50,000	8,50,001			
Debts	13,54,397	15,89,398	Block Net)	13,31,778	15,47,903
Credit Balance	3,61,533	2,73,844	Other Assets	44,34,174	43,21,323
<b>Total</b>	<b>57,65,932</b>	<b>59,19,841</b>	<b>Total</b>	<b>57,65,932</b>	<b>59,19,841</b>

Year ended Oct.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
1933	2,82,842	25,000	2,80,000	1,13,683	10	22 1/2-24
1936	4,01,037	70,000	3,00,000	1,73,720	12 1/2	20 1/2-21 1/2
1937	2,40,542	70,000	3,00,000	1,43,262	12 1/2	24 1/2-24
1938	3,67,838	75,000	3,00,000	1,65,100	12 1/2	23 1/2-24
1939	2,57,018	75,000	3,00,000	1,31,118	12 1/2	25 1/2-27 1/2
1940	2,84,011		2,75,000	1,43,129	12 1/2	26 1/2-27 1/2
1941	4,23,323		3,00,000	1,52,523	12 1/2	27 1/2-28
1943	2,54,296	-75,000	1,25,644	90,553	12 1/2	35 1/2-37 1/2
1946	1,82,789	-1,50,000		52,844	10	46 1/2-48

Capital—Authorised, Issued and Subscribed—Rs 15,50,000 divided into (i) 2,000 "A" shares of 100 each and (ii) 15,500 "B" shares of 100 each.

Liabilities in Rs.)	31-10-46	30-4-46	Assets in Rs.)	31-10-46
Capital	14,50,000	14,50,000	Gross Block	19,05,000
Gen Reserve	25,000	25,000	Depreciation	5,35,000
Other Reserves	1,00,730	1,00,000		
Debts	97,708	1,00,000	Block Net)	13,50,000
Credit Balance	44,200		Other Assets	62,500
				2,00,000
				16,50,000



## MISCELLANEOUS

Half year ended	Net Profit Rs.	Reserves Rs.	Deduction Rs.	C/t w/d Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1942	41,070		2,800	21,942	10	10 1/2-13 1/2
Dec 1942	11,089			17,011	5	10 1/2-12 1/2
June 1943	15,627	66,000	12,607	51,338	15	16 1/2-13
Dec 1943	40,118			52,676	12 1/2	25 1/2-10 1/2
June 1944						27 1/2-31 1/2
Dec 1944	45,810			51,351	12 1/2	26 1/2-41
June 1945	45,075			51,089	12 1/2	37 1/2-24 1/2
Dec 1945	53,242			55,231	12 1/2	25 1/2-27 1/2
June 1946	19,795			60,017	12 1/2	30 1/2-25 1/2

**BENGAL PAPER MILLS COMPANY, LIMITED.** Regd. 1907. Mill with four paper making machines at Ranergunge on the T. & N. Railway, with a manufacturing capacity of 1,000 tons of finished paper per month. Managing Agents: **Rainier Lawrie & Co., Ltd.** 4, 10-12, Cross Street, Calcutta. Directors: (1) H. F. Henry; (2) P. J. P. Thomas; (3) P. C. Mitra; (4) G. S. Dutt; (5) J. P. Campbell; and (6) J. C. Lowe.

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Liabilities (in Rs.)	30-6-45	31-12-45	Assets (in Rs.)	30-6-45	31-12-45
Equity	15,00,000	15,00,000	Gross Block	1,00,34,014	1,01,80,000
Provisions	4,91,400	1,00,000	Depreciation	97,17,144	93,45,100
Govt. Securities	11,75,000	11,00,000	Block (Net)	3,16,869	18,34,900
Other Securities	24,13,577	24,03,000	Cash & Invest	13,71,822	11,22,000
Debt	20,20,315	29,44,000	Other Assets	56,72,705	56,10,217
Unpaid Dividend	4,25,716	6,41,700			
<b>Total</b>	<b>41,53,006</b>	<b>41,09,700</b>	<b>Total</b>	<b>81,85,009</b>	<b>81,09,000</b>

[illegible]

**BENGAL TIMBER TRADING COMPANY, LIMITED** Regd. 1901 in accordance with the Companies Act, 1901.

Expressed appreciation, interest and solicitude for efforts made to bring about the early completion of the project. He stated that he was sure that the project would be completed by the end of the year. He stated that he was sure that the project would be completed by the end of the year. He stated that he was sure that the project would be completed by the end of the year.

Location	Area	Volume	Weight	Value	Notes
1. 1st Floor	1000 sq ft	1000	1000	1000	
2. 2nd Floor	1000 sq ft	1000	1000	1000	
3. 3rd Floor	1000 sq ft	1000	1000	1000	
4. 4th Floor	1000 sq ft	1000	1000	1000	
5. 5th Floor	1000 sq ft	1000	1000	1000	
6. 6th Floor	1000 sq ft	1000	1000	1000	
7. 7th Floor	1000 sq ft	1000	1000	1000	
8. 8th Floor	1000 sq ft	1000	1000	1000	
9. 9th Floor	1000 sq ft	1000	1000	1000	
10. 10th Floor	1000 sq ft	1000	1000	1000	
11. 11th Floor	1000 sq ft	1000	1000	1000	
12. 12th Floor	1000 sq ft	1000	1000	1000	
13. 13th Floor	1000 sq ft	1000	1000	1000	
14. 14th Floor	1000 sq ft	1000	1000	1000	
15. 15th Floor	1000 sq ft	1000	1000	1000	
16. 16th Floor	1000 sq ft	1000	1000	1000	
17. 17th Floor	1000 sq ft	1000	1000	1000	
18. 18th Floor	1000 sq ft	1000	1000	1000	
19. 19th Floor	1000 sq ft	1000	1000	1000	
20. 20th Floor	1000 sq ft	1000	1000	1000	
21. 21st Floor	1000 sq ft	1000	1000	1000	
22. 22nd Floor	1000 sq ft	1000	1000	1000	
23. 23rd Floor	1000 sq ft	1000	1000	1000	
24. 24th Floor	1000 sq ft	1000	1000	1000	
25. 25th Floor	1000 sq ft	1000	1000	1000	
26. 26th Floor	1000 sq ft	1000	1000	1000	
27. 27th Floor	1000 sq ft	1000	1000	1000	
28. 28th Floor	1000 sq ft	1000	1000	1000	
29. 29th Floor	1000 sq ft	1000	1000	1000	
30. 30th Floor	1000 sq ft	1000	1000	1000	
31. 31st Floor	1000 sq ft	1000	1000	1000	
32. 32nd Floor	1000 sq ft	1000	1000	1000	
33. 33rd Floor	1000 sq ft	1000	1000	1000	
34. 34th Floor	1000 sq ft	1000	1000	1000	
35. 35th Floor	1000 sq ft	1000	1000	1000	
36. 36th Floor	1000 sq ft	1000	1000	1000	
37. 37th Floor	1000 sq ft	1000	1000	1000	
38. 38th Floor	1000 sq ft	1000	1000	1000	
39. 39th Floor	1000 sq ft	1000	1000	1000	
40. 40th Floor	1000 sq ft	1000	1000	1000	
41. 41st Floor	1000 sq ft	1000	1000	1000	
42. 42nd Floor	1000 sq ft	1000	1000	1000	
43. 43rd Floor	1000 sq ft	1000	1000	1000	
44. 44th Floor	1000 sq ft	1000	1000	1000	
45. 45th Floor	1000 sq ft	1000	1000	1000	
46. 46th Floor	1000 sq ft	1000	1000	1000	
47. 47th Floor	1000 sq ft	1000	1000	1000	
48. 48th Floor	1000 sq ft	1000	1000	1000	
49. 49th Floor	1000 sq ft	1000	1000	1000	
50. 50th Floor	1000 sq ft	1000	1000	1000	
51. 51st Floor	1000 sq ft	1000	1000	1000	
52. 52nd Floor	1000 sq ft	1000	1000	1000	
53. 53rd Floor	1000 sq ft	1000	1000	1000	
54. 54th Floor	1000 sq ft	1000	1000	1000	
55. 55th Floor	1000 sq ft	1000	1000	1000	
56. 56th Floor	1000 sq ft	1000	1000	1000	
57. 57th Floor	1000 sq ft	1000	1000	1000	
58. 58th Floor	1000 sq ft	1000	1000	1000	
59. 59th Floor	1000 sq ft	1000	1000	1000	
60. 60th Floor	1000 sq ft	1000	1000	1000	





**\*BOMBAY BURMAH TRADING CORPORATION, LIMITED.**—Regd. 1862. Re-formed November 25, 1893. Owns a lease from the Governments of Burma and Thailand for working lease from forests in Burma and Thailand, also owns tea estates in South India and controlling interest in the East India Rubber Corporation Ltd. Secretaries, Treasurers and Managers—Wallace & Co., 2, Waller Street, Bombay. Directors—(1) J. M. B. Gildens; (2) Vithaldas Kanji; (3) A. L. Hutson; (4) Sir Cowasji Jehangir; and (5) R. C. Lowndes.

Capital—Authorised—Rs. 1,57,50,000 in (i) 100 Shares of Rs. 2,500 each, (ii) 40,000 Old Shares of Rs. 125 each, and (iii) 84,000 New Shares of Rs. 125 each. Issued and Subscribed—Rs. 11,50,000 in (i) 100 Shares of Rs. 2,500 each fully paid up, (ii) 40,000 Old Shares of Rs. 125 each, fully paid up, and (iii) 84,000 New Shares of Rs. 125 each, on which Rs. 20 only is called up. Shares of Rs. 2,500 each are entitled to an additional dividend equal to one-third of the surplus profits remaining in any year after paying a dividend of 12 per cent per annum on all shares and after transfer to Reserve Fund any sums Directors may decide. Reg. Fee—4 annas per share. Accounts—Yearly to May 31. Meeting in December. Auditors—A. I. Ferguson & Co., and Chandabhai & Jussabhai.

Liabilities (In Rs.)	31-3-46	31-3-45	Assets (In Rs.)	31-3-46	31-3-45
Capital ...	94,50,000	94,50,000	Block (Net)	83,24,761	66,99,803
Reserves ...	1,28,30,271	78,96,094	Other Assets	1,96,20,952	2,08,05,127
Tax Reserves ...	6,57,112	7,69,250			
Debts ...	32,03,873	76,97,791			
Credit Balance	18,12,457	16,91,795			
<b>Total ...</b>	<b>2,79,55,713</b>	<b>2,75,04,950</b>	<b>Total ...</b>	<b>2,79,55,713</b>	<b>2,75,04,950</b>

Year ended May	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	20,09,679	4,28,561	..	11,020	16	373½—392½
1942 ...	7,64,509	23,761	..	7,64,509	..	386½—265
1943 ...	8,24,215	79,943	..	10,21,725	6	377½—217
1944 ...	9,24,513	95,531	..	6,26,658	6	425½—367½
1945 ...	10,65,137	1,16,806	..	11,24,795	6	358½—435
1946 ...	6,87,692	1,04,327	..	10,56,457	8	662½—511

**BOROOAH TIMBER COMPANY, LIMITED.**—Regd. 1919. Owns foresting concessions in Mayurbhanj Forests and carries on business as manufacturers of Sal wood sleepers and scantlings, and dealers in all kinds of timber. Managing Agents—Martin & Co., 12, Mission Row, Calcutta. Directors—(1) T. Leslie Martin; (2) H. I. Bently; (3) T. C. Borooh; and (4) The Hon'ble Sir Josna Ghosal.

Capital—Authorised, Issued, and Subscribed—Rs. 8,00,000 in 80,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to March 31. Meeting in July. Auditors—Lovelock & Lewis.

Liabilities (In Rs.)	31-3-46	31-3-45	Assets (In Rs.)	31-3-46	31-3-45
Capital ...	8,00,000	8,00,000	Gross Block	4,56,529	4,56,579
Gen. Reserves ...	5,65,000	5,65,000	Depreciation	76,828	72,019
Other Reserves	14,437	50,839			
Debts ...	1,37,024	1,94,000	Block (Net)	3,79,701	3,84,560
Credit Balance	89,628	94,482	Other Assets	12,26,388	13,19,761
<b>Total ...</b>	<b>16,06,089</b>	<b>17,04,321</b>	<b>Total ...</b>	<b>16,06,089</b>	<b>17,04,321</b>

Year ended March	Sales	Net Profit	Reserve	Depreciation	C/Fwd	Dividend	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1941 ...	14,91,374	1,39,052	47,439	1,791	16,749	12	17½—14½
1942 ...	16,14,414	1,60,833	64,000	1,712	17,602	12	19½—15½
1943 ...	12,81,661	1,07,385	20,000	628	14,667	10	20½—14½
1944 ...	12,34,040	1,09,635	20,000	1,326	14,622	10	22½—19½
1945 ...	11,06,999	69,861	20,000	4,809	14,482	10	22½—16½
1946 ...	8,10,025	75,146	..	4,809	9,628	10	22½—18½

**BRITANNIA BISCUIT COMPANY, LIMITED.**—Regd. 1918. Owns two factories, one at Calcutta and the other at Bombay for the manufacture of all kinds of biscuits. Secretary—A. P. Chanda, 5-1, Mangoe Lane, Calcutta. Directors—(Qualification, holding of 100 shares) (1) W. J. Younie; (2) P. J. A. Parsons; (3) F. R. Hutson; and (4) Anil Chandra Gupta.





Capital—Authorized Issued and Subscribed—Rs. 70,00,000 divided into (i) 5,00,000 Ordinary Shares of Rs. 7½ each, and (ii) 1,50,000 Preference Shares of Rs. 5 each, both fully paid up. The Preference Shares are entitled to a cumulative preferred dividend of 6 per cent per annum, and in addition, to one-fifth of the distributable surplus profits available in any year after paying a dividend of 8 per cent on the Ordinary Shares, and to priority for capital and arrears of dividend. Dividend is not subject to Ceylon Income Tax of 12½ per cent. Reg. Fee—Rs. 2½ per share; declaration of nationality necessary; not transferred to foreigners. Accounts—Yearly on October 31. Meeting in February. Auditors—Lord Rhodes Thomson & Co., Colombo.

Liabilities (in Rs.)	31-10-43	31-10-44	Assets (in Rs.)	31-10-43	31-10-44
Capital	50,00,000	50,00,000	Gross Block	47,10,787	47,25,506
Gen. Reserve	5,25,000	6,25,000	Depreciation	25,04,520	31,59,042
Other Reserves	18,97,000	15,70,000			
Debt	6,47,600	11,60,000	Block (Net)	14,06,007	15,66,464
Credit Balance	4,97,152	67,115	Other Assets	35,61,051	48,64,691
Total	67,67,658	64,31,135	Total	67,67,658	64,31,135

Year ended Dec.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
1939	85,556	5,000	1,11,280	15,097	2	7½-31
1940	2,20,782		1,14,727	2,01,785		6½-41
1941	11,04,527	1,77,550	1,10,679	20,544	32	9½-41
1942	12,22,942	3,45,882	1,05,005	1,01,465	52	19½-91
1943	8,55,961	3,12,000	1,51,270	67,114	24	23½-16½
1944	7,13,768	3,12,000	1,45,575	92,132	16	19½-14½

\* Inclusive of preliminary expenses written off

**BRITISH INDIA CORPORATION LIMITED** Regd. 1920. Was formed to acquire the following businesses as going concerns: (i) The Cawnpore Woollen Mills Company, Limited, with 500 looms and 22,504 spindles, manufacturers of the famous Lal nali goods; (ii) The Cawnpore Cotton Mills Company, Limited, with 972 looms and 75,474 spindles, manufacturers of the famous Lakmi goods; (iii) The New Egerton Woollen Mill Company, Limited, with 517 looms and 16,600 spindles, manufacturers of the famous Dharwal goods; (iv) Cooper Allen & Company, Limited, one of the biggest army leather equipment and boot manufacturers (capacity 25,000 pairs a day) in the world; (v) The North-West Tannery Company, Limited, manufacturers of the famous "Flex" shoes and other leather goods. G. Mackenzie & Co., (1919), Ltd., is a subsidiary of the company. With the exception of one at Dharwal (Punjab), all the mills and factories are at Cawnpore. Secretary—F. G. Brightman, Esq., 14-57, Civil Lines, Cawnpore. Directors—(1) Sir Robert Menzies, O.B.E., V.D., C.A. (Chairman and Mgt Director); (2) W. R. Watt; (3) Ramesh Nath Dutt; (4) Chaudhri Hyder Hussain, B.A., LL.B.; (5) A. C. Inskip; (6) Lady R. W. MacRobert; (7) J. Tinker; (8) Narendrajit Singh; and (9) B. West.

Capital—Authorized—Rs. 3,65,00,000 divided into (i) 65,00,000 Ordinary Shares of Rs. 1 each, and (ii) 3,00,000 Cumulative Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 1,46,00,000 in (i) 65,00,000 Ordinary Shares of Rs. 1 each, and (ii) 81,000 Cumulative 8 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per share. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Pott & Co., A. F. Ferguson and Co., and P. L. Tandon & Co.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	1,25,15,000	1,46,00,000	Gross Block	3,10,56,858	3,14,16,483
Gen. Reserve	59,00,000	20,50,000	Depreciation	2,61,8,257	2,69,04,959
Other Reserves	1,68,59,273	2,61,28,451			
Debt	1,20,44,262	1,22,98,592	Block (Net)	48,98,481	45,11,524
Credit Balance	20,81,891	34,08,142	Other Assets	4,29,01,945	5,68,75,571
Total	4,75,09,426	6,13,85,095	Total	4,75,09,426	6,13,85,095

Year ended Dec.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940	20,07,079	20,07,079	5,00,000	1,42,107	2	5-31
1941	31,71,480	31,71,480	12,00,000	1,18,837	-	6½-31
1942	32,74,952	15,00,000	8,00,000	1,18,837	-	6½-41
1943	16,33,952		5,00,000	1,18,837	-	7½-5½
1944	17,90,804		5,00,000	1,18,837	-	7½-5½
1945	17,78,183		5,00,000	1,18,837	-	7½-5½
1946	34,69,184	5,00,000	6,00,000	1,18,837	-	17½-3½

THE CALCUTTA INVESTMENT TRUST COMPANY, LIMITED Regd. 1936

Capital Authorised Rs. 12,00,000 divided into (i) 8,000 Ordinary Shares of Rs. 100 each and (ii) 4,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 8,00,000 = 8,000 Ordinary Shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per share. Accounts—Yearly to June 30. Auditors—Price, Waterhouse, Poon & Co.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	8,00,000	8,00,000	Gross Block	17,71,322	17,31,322
Gen. Reserves	3,00,000	3,00,000	Depreciation	18,05,642	18,49,001
Other Reserves	1,72,946	1,69,737			
Debits	2,71,753	2,32,753	Block (Net)	4,65,680	4,52,321
Credit Balance	1,07,034	24,000	Other Assets	12,84,074	17,02,700
Total	18,50,634	17,18,000	Total	18,50,634	17,18,000

Year ended June	Reserves Rs.	Net Profit Rs.	Depreciation Rs.	Capital Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	50,000	60,868		24,245	7½	185-195
1942		43,800		20,074	5	194-197
1943		61,500	3,000	20,541	7½	114 -
1944		64,321	0,000	23,962	7½	193-179
1945		72,584	17,764	24,000	9	200-192
1946		81,403	16,357	27,053	10	290-271

CALCUTTA INVESTMENT LIMITED Regd. 1936 Engaged in investing money

Capital Authorised, Issued and Subscribed Rs. 50,00,000 in 50,000 shares of Rs. 100 each, fully paid up. Reg. Fee Rs. 2 per share. Accounts—Yearly to December 31. Auditors—Price, Waterhouse, Poon & Co.

Liabilities (in Rs.)	31-12-47	31-12-46	Assets (in Rs.)	31-12-47	31-12-46
Capital	50,00,000	50,00,000	Cash & Invest.	70,34,435	58,34,334
Gen. Reserves	6,72,001	4,50,000	Other Assets	67,00,000	21,40,000
Other Reserves	1,50,075	1,75,074			
Debits	60,14,517	13,90,114			
Credit Balance	1,10,750	25,144			
Total	1,06,64,111	66,64,114	Total	1,06,64,111	66,64,114

Year ended Dec.	Net Profit Rs.	Reserves Rs.	Depreciation Rs.	Capital Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	1,24,767	50,000		14,514	2½	Open and Close 14-3-48
1942	1,44,500	75,000	1,794	13,100	3½	191 -
1943	1,07,187	1,00,000	1,500	20,000	1½	175 to 200
1944	1,04,242	1,00,000	2,178	25,144		107 to 110
1945	1,52,000	1,00,000	14,000	10,750		

CALCUTTA LANDING AND SHIPPING COMPANY, LIMITED Regd. 1947

Capital Authorised Rs. 2,00,000 divided into 2,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 2,00,000 in 2,000 shares of Rs. 100 each, fully paid up. Reg. Fee Rs. 2 per share. Accounts—Yearly to June 30. Auditors—Price, Waterhouse, Poon & Co.

Capital Authorised Rs. 2,00,000 divided into 2,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 2,00,000 in 2,000 shares of Rs. 100 each, fully paid up. Reg. Fee Rs. 2 per share. Accounts—Yearly to June 30. Auditors—Price, Waterhouse, Poon & Co.

Capital Authorised Rs. 2,00,000 divided into 2,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 2,00,000 in 2,000 shares of Rs. 100 each, fully paid up. Reg. Fee Rs. 2 per share. Accounts—Yearly to June 30. Auditors—Price, Waterhouse, Poon & Co.

Liabilities (in Rs.)	31-10-45
Capital ...	6,25,000
Gen. Reserves ...	30,000
Other Reserves ...	9,29,710
Debts ...	2,58,402
Credit Balance ...	76,625

Total ... 19,19,747

Assets (in Rs.)	31-10-45
Gross Block ...	13,54,100
Depreciation ...	11,28,757
Block (Net) ...	2,26,343
Cash & Invest. ...	11,89,024
Other Assets ...	5,04,450

Total ... 19,19,747

Half-year ended	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Oct. 1939 ...	10,936	-	14,739	5,943	7½	18½-14
April 1940 ...	13,414	-	14,852	9,106	5	16-14
Oct. 1940 ...	27,363	-	14,025	5,219	10	16½-16
April 1941 ...	22,296	-	14,018	4,078	7½	16½-16
Oct. 1941 ...	16,723	-	14,018	4,876	5	17-15
Oct. 1945 ...	54,201	-	10,498	14,135	10	40½-32½

**CALCUTTA SAFE DEPOSIT COMPANY, LIMITED.**—Regd. 1936. Provides the public with facilities for the safe deposit of valuables in Safe Deposit Vault at 102A, Chive Street, Calcutta. Secretaries—Anantlal Ojha & Co., Ltd., 102A, Chive Street, Calcutta. Directors—(1) N. R. Sarkar; (2) Rai Bahadur Kedarnath Khandelwal; (3) E. H. Shuttleworth; (4) K. P. Goenka; (5) Jayantilal Ojha; and (6) Bhupatray Ojha.

**Capital**—Authorized—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 7,50,000 in 75,000 shares of Rs. 10 each. Called up—Rs. 7,42,500 in 74,250 shares of Rs. 10 each, fully paid up. 16½ p.c. Rs. 795 on forfeited shares. Reg. Fee—Rs. 2 per deed. **Debentures**—Rs. 3,50,000 in 550 Debentures of Rs. 1,000 each issued in 1939 and 1940. Interest (June 30, Dec. 31) 4½ per cent (taxable). Secured by all the property and assets of the Company. Repayable after 30 years, with the option of repayment after 15 years, on 6 months' notice. **Accounts**—Yearly to March 31. Meeting in May. **Auditors**—S. R. Batliboi & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital ...	7,46,400	7,46,400	Block (Gross) ...	9,98,477	10,12,634
Debentures ...	3,50,000	3,50,000	Other Assets ...	2,13,607	1,79,015
Gen. Reserves ...	26,173	14,775			
Sp. Reserves ...	56,331	50,051			
Debts ...	23,180	20,423			
Credit Balance ...					
Total ...	12,12,054	11,91,649	Total ...	12,12,084	11,91,649

Period ended	Net Profit Rs.	Depreciation Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
March 1941 ...	—6,235	2,400	—12,656	-	8½-6½
1942 ...	15,178	6,709	248	1½	8½-5½
1943 ...	24,307	6,730	10,745	1½	7½-6½
1944 ...	20,182	6,550	12,274	2½	10½-7½
1945 ...	18,149	6,197	6,146	1½	10-8½
1946 ...	27,034	6,179	4,627	2½	10½-4½

**CALCUTTA SILK MANUFACTURING COMPANY, LIMITED.**—Regd. 1937. Mills with 210 looms on Barrackpore Trunk Road, near Khurdah. Managing Agents—Kastur-nath Poddar, 16, New Jagannath Ghat Road, Calcutta. Directors—(1) Qualification in shares to the value of Rs. 5,000—(1) Kedarnath Poddar; (2) Gokulchand Bangur; (3) Sheshkissen Bhattacharya; (4) Gnanayandul Poddar; and (5) Hrishnakissen Poddar.

**Capital**—Authorized—Rs. 10,00,000, divided into (i) 80,000 Ordinary Shares of Rs. 10 each, and (ii) 20,000 Cumulative 6 per cent Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 7,00,000 in (i) 50,000 Ordinary Shares of Rs. 10 each, and (ii) 2,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per deed. **Accounts**—Half-yearly to March 31 and September 30. Meetings in August and January. **Auditors**—S. R. Batliboi & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital ...	7,00,000	7,00,000	Gross Block ...	5,55,297	6,61,602
Gen. Reserves ...	54,955	62,164	Depreciation ...	2,50,223	2,47,129
Debts ...	99,002	61,184	Block (Net) ...	3,05,074	2,66,473
Credit Balance ...	54,181	41,275	Other Assets ...	2,66,225	2,65,245
Total ...	8,08,138	8,04,628	Total ...	5,71,300	5,43,897

Half-year ended	Sales Rs	Net Profit Rs	Depreciation Rs	Reserve Rs	C/Fwd. Rs	Dividend % p.a.	Price Range High-Low Rs
Mar 1942	2,50,129	26,056	25,272	.	21,051	5	101-71
Sept 1942	3,19,520	23,009	22,557	..	27,539	5	91-71
Mar 1943	1,42,122	13,319	22,496	.	22,375	5	101-85
Sept 1943	1,54,859	18,711	11,401	.	22,587	5	128-91
Mar 1944	2,89,994	18,333	12,184	.	19,629	5	101-01
Sept 1944	1,14,895	6,297	11,024	.	7,425	5	131-101
Mar 1945	3,70,492	15,449	11,023	.	4,275	5	131-101
Mar 1946	5,21,496	20,960	10,203	.	4,181	5	14-13

# **CALCUTTA STEAM NAVIGATION COMPANY, LIMITED.**—Regd. November 4,

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Capital & Shareholders' Funds: Rs. 10,00,000 in 10,000 shares of Rs. 100 each

## **Price, Waterhouse, Peat & Co**

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	8,40,000	8,40,000	Gross Block	37,26,269	30,41,879
Gen. Reserves	2,59,472	2,59,522	Depreciation	42,39,470	41,41,596
Other Reserves	9,31,116	7,37,109	Block (Net)	8,86,798	8,30,283
Debts	3,21,922	7,82,088	Other Assets	15,47,500	17,51,750
Credit Balance	91,088	89,523			
<b>Total</b>	<b>21,21,898</b>	<b>26,09,332</b>	<b>Total</b>	<b>21,33,898</b>	<b>26,08,332</b>

Half-year ended	Receipts Rs	Net Profit Rs	Depreciation Rs	Reserve Rs	C/Fwd. Rs	Dividend % p.a.	Price Range High-Low Rs
Dec. 1939	7,04,002	47,867	74,000	8,000	25,633	10	175-165
June 1940	7,62,642	40,380	72,500	8,000	29,383	10	180-171
Dec. 1940	5,84,201	26,449	48,245	.	22,219	10	180-173
June 1941	6,82,313	64,678	64,199	0,000	22,226	10	200-192
June 1945	11,07,189	77,704	50,411	15,000	26,522	13	338-379
June 1946	9,15,128	62,491	54,574	.	28,088	13	415-370

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Capital—Authorised—£1,100,000 divided into (i) 950,000 Ordinary Shares of £1 each, and (ii) 150,000 Cumulative 5 per cent Preference Shares of £1 each. Issued and Subscribed—£950,000 divided into (i) 700,000 Ordinary Shares of £1 each, and (ii) 250,000 Cumulative 5 per cent (taxable) Preference Shares of £1 each, fully paid up. Reg. Fee—Rs. 1-11-0 in Calcutta and 2s. 6d. in London. Debentures—(i) First Debenture £250,000. Issued in 1900. Repayable at 105 per cent at any time on six months' notice from the Company or at par in the event of the undertaking being purchased by the Calcutta Corporation on January, 1931, or in any seventh year thereafter. Interest  $\frac{1}{2}$  per cent (January 1, July 1). (ii) Second Debenture £250,000. Issued in 1933. Repayable on October 1, 1974 at 102 per cent or in the event of voluntary liquidation of the Company for reconstruction or amalgamation, or the undertaking being purchased, or at 105 per cent at the option of the Company at any time after March 31 1953 on six months' notice from the Company. Also redeemable out of a Sinking Fund (commencing in 1938) by drawings at 102 per cent or by purchase at or under 102 per cent. Less Redeemed £23,500. Interest 5 per cent on April 1, October 1. Accounts—Yearly to December 31. Meeting in May. Auditors—Edward Moore & Sons.

Liabilities (In £)	31-12-45	31-12-44	Assets (In £)	31-12-45	31-12-44
Capital ...	950,000	950,000	Block (Net) ...	2,173,683	2,171,284
Debentures ...	600,000	580,000	Other Assets	753,245	693,178
Gen. Reserves ...	820,766	773,734			
Other Reserves	331,253	311,325			
Debts	120,114	261,027			
Credit Balance	96,793	88,376			
Total ...	2,928,928	2,864,462	Total	2,928,928	2,864,462

Year ended	Net Profit	Depreciation	Gross Earnings	Reserves	C/Fwd	Dividend % p.a.	Price Range High-Low Rs.
Dec.	£	£	£	£	£		
1940 ...	137,501	80,000	503,238	2,750	28,143	5½	17½-12½
1941 ...	133,874	80,000	570,235	2,885	28,131	5½	17½-12½
1942 ...	219,868	80,000	602,343	10,000	29,937	6½	15½-13½
1943 ...	149,409	...	497,825	83,177	31,168	10	28½-15
1944 ...	180,418	...	1,248,724	80,000	35,876	7½	53½-26½
1945 ...	192,793	...	1,378,340	83,500	58,293	10	61½-42½

**CAMPERDOWN PRESSING COMPANY, LIMITED.**—Regd. 1882. Factory at Gosapore in the northern suburbs of Calcutta, now leased to National Carbon Co. (India), Ltd. Managing Agents—Pyne & Sons, 102B, Clive Street, Calcutta. Directors—(1) C. C. Pyne; (2) H. H. Johnson; (3) J. De; and (4) B. K. Roy.

Capital—Authorised—Rs. 5,00,000 in 5,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 4,50,000 in 4,500 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to July 31. Auditors—Pier, Waterhouse, Peat & Co.

Liabilities (In Rs.)	31-7-46	31-7-44	Assets (In Rs.)	31-7-46	31-7-44
Capital ...	4,50,000	4,50,000	Block (Net) ...	2,58,795	2,76,200
Gen. Reserves ...	4,000	4,000	Other Assets	2,17,983	1,92,385
Other Reserves	14,503	6,700			
Debts	5,039	4,659			
Credit Balance	22,226	26,226			
Total ...	4,76,778	4,71,585	Total	4,76,778	4,71,585

Year ended	Receipts	Net Profit	Reserve	Depreciation	C/Fwd	Dividend % p.a.	Price Range High-Low Rs.
July	Rs.	Rs.	Rs.	Rs.	Rs.		
1941 ...	52,496	24,005	...	9,029	—14,665	...	16-20
1942 ...	55,653	21,602	...	8,512	6,979	...	17-20
1943 ...	56,154	22,079	...	8,659	7,519	5	16-20
1944 ...	56,346	18,707	...	7,700	4,276	5	16-20
1945 ...	59,572	21,520	5,000	6,107	1,056	4	16-20

**CENTRAL HYDRAULIC PRESS COMPANY, LIMITED.**—Regd. 1910. Owns Factory equipped with three presses on the riverside at Rajbazar, Calcutta, having a total capacity of pressing 2,500 bales a day. Managing Agents—Andrew Yule & Co., Ltd., 4, Clive Row, Calcutta. Directors—(1) H. D. Cumberbatch; (2) F. Mathland; (3) G. Morgan; and (4) C. A. Innes.

Capital—Authorised. Issued and Subscribed—Rs. 5,00,000 in 5,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to June 30. Auditors—Pier, Waterhouse, Peat & Co.

Liabilities (in Rs.)	30-6-44	30-6-43	Assets (in Rs.)	30-6-44	30-6-43
Capital	5,00,000	5,00,000	Gross Block	10,87,929	10,87,929
Gen. Reserve	80,000	80,000	Depreciation	8,59,400	8,41,96
Other Reserve		50,731			
Profit	2,52,536	68,775	Block (Net)	1,79,529	1,83,969
Unpaid Dividend	71,728	9,794	Other Assets	8,04,733	3,29,58
Total	9,74,294	7,15,201	Total	9,74,291	7,15,201

Year ended	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C. Fund Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1943	9,039			—27,800	...	80-80
June 1944	6,891			—21,009	...	119-
June 1945	27,728			6,829	...	90-
June 1946	15,126		21,000	11,736	5	136-142
June 1947	24,028	17,271		9,794	5	131-170
June 1948	41,915	12,430		21,728	10	210-141

**CHERRA CHHATK ROPEWAY CO., LTD.** Regd. October 18, 1929. Regd. Office—  
a/c No. 300-1, Chhatk. Maintains and works a ropeway between Cherra and Chhatk in the  
Division of Assam and operates a coal mine at Cherrapunji.

Capital Authorized Rs. 10,00,000 in 2,00,000 Ordinary Shares of Rs. 5 each. Issued  
and Subscribed Rs. 8,75,000 in 175,000 shares of Rs. 5 each fully paid up.

Managing Agents—Guthrie Arthur & Co. Remuneration—10 per cent of profit  
and 10 per cent of Auditors' Fee. Waterhouse, Post & Co. Transfer Fee—Rs. 1 per  
100. Subdivision Fee—Rs. 1 per 100. Accounts—Yearly to March 31. Meetings in  
August and September.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	5,00,000	5,00,000	Gross Block	7,92,909	7,92,909
Gen. Reserve	2,49,117	2,49,743	Depreciation	8,81,297	8,81,297
Profit	35,144	1,02,003	Block (Net)	4,00,003	4,41,375
Unpaid Dividend	8,265	73,020	Other Assets	4,92,903	4,41,375
Total	8,91,566	8,75,876	Total	8,91,566	8,75,876

Year ended	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C. Fund Rs.	Dividend % p.a.	Price Range High-Low Rs.
March 1945	65,246	12,568	20,000	12,416	7½	13½-11½
March 1946	99,870	28,229	35,000	11,640	7½	

**CHORINIAIR PROPERTIES, LIMITED.** Regd. 1915. Owns freehold lands and  
buildings at Nos. 15, 16, 17 to 17 3 Clarendon and 1 Hunnigan Place, Calcutta. Directors—  
(1) C. A. Arachan, (2) K. A. G. Arachan, (3) G. Stephen, (4) H. A. Bowles, and (5) M. C. B. B.

Capital Authorized and Subscribed Rs. 2,50,000 divided into 50,000 shares of Rs. 5 each. Issued and Subscribed Rs. 2,50,000 in 50,000 shares of Rs. 5 each. Interest payable on February 1, 1946 and August 1, 1946. 2½ per cent (taxable) interest payable on February 1, 1946 and August 1, 1946. Interest payable on February 1, 1946 and August 1, 1946. Auditors—Good & Co.

Year ended	Net Profit Rs.	Depreciation Rs.	C. Fund Rs.
March 1945	6,355	24,563	—8,000
March 1946	11,000	24,563	—8,000
March 1947	12,025	24,563	—8,000

**CLIVE S. GILMAN & CO., LTD.** Registered in the Companies Act 1929. The company was formed for the purpose of carrying on the business of a general commission agent and for the purpose of carrying on the business of a general commission agent and for the purpose of carrying on the business of a general commission agent.





Capital Authorized - Rs. 17,00,000			
Rs. 25,000 shares of			
paid up less Rs. 500			
Debtors - Rs. 1,00,000			
between April 1st			
on 6 months not			
in December Auditors Price			
Waterhouse, Peat & Co			
Liabilities in Rs.	Rs. 1,15,145	Assets (in Rs.)	Rs. 1,15,145
Capital	2,47,075	Block (Net)	8,01,074
Debtors	1,00,000	Other Assets	70,794
Other Reserves	0,000		
Debit	2,000		
Credit Balance	8,000		
Total	Rs. 1,15,145	Total	Rs. 1,15,145

Period made	Net Profit Rs.	Depreciation Rs.	C/I wd. Rs.	Dividend % p.a.	Price Range Rs.
March 1933	253		12,019		8 1/2 - 9 1/2
March 1934	9,403	2,500	7,183	2 1/2	9 1/2 - 10 1/2
March 1935	9,912	2,500	8,747		10 1/2 - 11 1/2
March 1936	8,383	3,000	8,910	2 1/2	11 1/2 - 12 1/2
March 1937	7,569	8,500	10,317	3 1/2	12 1/2 - 13 1/2

**DALHOUSIE** 1915 The Company's property is located at Nos. 1 to 12, Dalhousie Square, Calcutta. Pallet & Co., Tower House, Thornton & Co.

Capital Authorized Rs. 17,00,000 Issued and Subscribed Rs. 16,21,000 in 16,21,000 Shares of Rs. 100 each fully paid up. Debenture Capital First Lien - Rs. 17,00,000 in 17,00,000 Debentures of Rs. 1,000 each issued at par on 15th September, 1910, originally repayable at par on 15th September 1940. Additional First Lien - Rs. 6,00,000 in 6,00,000 Debentures of Rs. 1,000 each issued at par in April 1923, originally repayable at par on 15th September 1940. The date of repayment of the above debentures which have been extended for 10 years from 15th September 1940 to 15th September, 1950. Original intention of repayment in whole or part in respect of both issues was at any time at par after 15th September 1940, or not less than six months notice or by drawing as funds permit. Interest payable on 15th March and 15th September. Accounts made up half yearly in March and September 30. No registration fee.

Balance Sheet as on March 31, 1937 Capital Rs. 15,18,000 Debentures Rs. 21,75,000 Inventories Rs. 1,00,000 Debtors Rs. 1,26,000 Block (Net) Rs. 20,18,794 Cash and Bank Rs. 1,00,000 Other Assets Rs. 21,783 Total Balance Rs. 8,00,000

**DEHRI OIL REFINERY, LIMITED**, Regd. Ltd. Managing Agents: H. Datta & Co. Ltd. 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100. Directors: (1) H. Datta, (2) H. Datta, (3) H. Datta, (4) H. Datta, (5) H. Datta, (6) H. Datta, (7) H. Datta, (8) H. Datta, (9) H. Datta, (10) H. Datta, (11) H. Datta, (12) H. Datta, (13) H. Datta, (14) H. Datta, (15) H. Datta, (16) H. Datta, (17) H. Datta, (18) H. Datta, (19) H. Datta, (20) H. Datta, (21) H. Datta, (22) H. Datta, (23) H. Datta, (24) H. Datta, (25) H. Datta, (26) H. Datta, (27) H. Datta, (28) H. Datta, (29) H. Datta, (30) H. Datta, (31) H. Datta, (32) H. Datta, (33) H. Datta, (34) H. Datta, (35) H. Datta, (36) H. Datta, (37) H. Datta, (38) H. Datta, (39) H. Datta, (40) H. Datta, (41) H. Datta, (42) H. Datta, (43) H. Datta, (44) H. Datta, (45) H. Datta, (46) H. Datta, (47) H. Datta, (48) H. Datta, (49) H. Datta, (50) H. Datta, (51) H. Datta, (52) H. Datta, (53) H. Datta, (54) H. Datta, (55) H. Datta, (56) H. Datta, (57) H. Datta, (58) H. Datta, (59) H. Datta, (60) H. Datta, (61) H. Datta, (62) H. Datta, (63) H. Datta, (64) H. Datta, (65) H. Datta, (66) H. Datta, (67) H. Datta, (68) H. Datta, (69) H. Datta, (70) H. Datta, (71) H. Datta, (72) H. Datta, (73) H. Datta, (74) H. Datta, (75) H. Datta, (76) H. Datta, (77) H. Datta, (78) H. Datta, (79) H. Datta, (80) H. Datta, (81) H. Datta, (82) H. Datta, (83) H. Datta, (84) H. Datta, (85) H. Datta, (86) H. Datta, (87) H. Datta, (88) H. Datta, (89) H. Datta, (90) H. Datta, (91) H. Datta, (92) H. Datta, (93) H. Datta, (94) H. Datta, (95) H. Datta, (96) H. Datta, (97) H. Datta, (98) H. Datta, (99) H. Datta, (100) H. Datta.

Capital Authorized Rs. 1,25,00,000 in 12,50,000 Shares of Rs. 10 each and 12,50,000 Preference Shares of Rs. 100 each. Regd. Ltd. 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

Liabilities in Rs.	Rs. 12,50,000	Rs. 12,50,000	Assets (in Rs.)	Rs. 12,50,000	Rs. 12,50,000
Capital	7,25,000	7,25,000	Block (Net)	8,25,000	8,25,000
Debtors	7,25,000	7,25,000	Other Assets	8,25,000	8,25,000
			Debit Balance	8,25,000	8,25,000
Total	10,00,000	10,00,000	Total	10,00,000	10,00,000

Year ended	Profit	Dividend	Share	Price	Price Range
1933	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000
1934	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000
1935	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000
1936	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000
1937	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000

**DEHRI OIL REFINERY, LIMITED** 1915 The Company's property is located at Nos. 1 to 12, Dalhousie Square, Calcutta. Pallet & Co., Tower House, Thornton & Co.

(2) Lala Baghubir Singh; (3) Major C. G. Bonfield; (4) Lala Mangat Rai; (5) W. A. H. Heath; (6) A. F. T. Cambridge; and (7) Lala Murari Lal.

Capital—Authorised—Rs. 12,00,000 divided into (i) 4,000 Cumulative 7 per cent Preference Shares of Rs. 100 each, and (ii) 80,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 6,50,400 divided into (i) 904 Cumulative 7 per cent (taxable) Preference Shares of Rs. 100 each, having preferential claim to repayment of capital, and (ii) 56,000 Ordinary Shares of Rs. 10 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to October 31. Meeting between December and March. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital	6,50,400	6,50,400	Gross Block	21,01,295	20,45,855
Gen. Reserves	2,20,000	2,20,000	Depreciation	14,21,116	13,67,775
Other Reserves	...	95,894			
Debits	66,605	21,919	Block (Net)	6,80,149	6,76,080
Credit Balance	3,29,015	2,64,129	Other Assets	5,85,872	5,74,282
Total	12,66,021	12,50,342	Total	12,66,021	12,50,342

Year ended	Reserves	Net Profit	Depreciation	C Fwd.	Dividend % p.a.	Price Range High—Low
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1940	...	24,025	29,808	16,863	7½	9—8
1941	...	78,097	55,509	16,119	15	12—10½
1942	...	1,69,948	62,106	1,03,759	12½	18—14½
1943	10,000	1,70,314	51,836	1,84,552	7½	17½—
1944	...	79,577	51,727	1,76,600	7½	23½—15½
1945	25,000	1,52,416	53,371	2,41,657	10	18½—14

DHRANGADHRA CHEMICAL WORKS, LTD.—Regd. 1939 in Dhrangadhra State. Directors—(Qualification. Shares valued Rs. 5,000) (1) V. H. Dalmia; (2) Shrivast Prasad Jain; (3) G. R. Raddi; (4) Seth Ramanlal Lalubhai; (5) W. G. Subbendar; (6) Jal H. Mehta. Managing Agents—Govan Brothers Ltd., New Delhi.

Capital—Authorised—Rs. 50,00,000 in 50,000 Shares of Rs. 100 each. Issued and Subscribed—Rs. 21,50,000 in 21,500 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. One per deed. Accounts—Yearly to June 30. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	21,50,000	21,50,000	Gross Block	25,06,098	25,55,776
Gen. Reserves	15,80,000	14,70,000	Depreciation	9,89,201	7,00,000
Other Reserves	28,780	59,158			
Debits	8,15,179	1,15,813	Block (Net)	16,06,897	18,55,776
Credit Balance	6,58,422	10,15,775	Other Assets	46,25,484	37,23,023
Total	52,52,381	55,78,739	Total	52,52,381	55,78,739

Year ended	Net Profit	Depreciation	Reserve	C Fwd.	Dividend % p.a.	Price Range High—Low
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1941	17,95,549	2,05,017	4,75,000	28,285	50	...
1942	9,83,490	2,03,445	2,20,000	21,775	50	400—462
1943	6,76,647	2,89,201	3,00,000	23,422	10	498—400

DIGWARAH RUBBER COMPANY, LIMITED.—Regd. 1914. Owns some 500 acres (872 planted) of Rubber Estate in Digwarah, Federated Malay States. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Directors—(1) A. L. Cameron; (2) H. D. Cumberbatch; and (3) W. D. Baird. The Company has gone into liquidation.

Capital—Authorised—Rs. 5,70,000 in (i) 47,500 Ordinary Shares of Rs. 10 each, and (ii) 9,500 Preferred Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 5,10,000 in (i) 47,500 Ordinary Shares of Rs. 10 each, and (ii) 3,500 Preferred Ordinary Shares of Rs. 10 each, both fully paid up. The Preferred Ordinary Shares are entitled to a non-cumulative preferential dividend of 7 per cent per annum and rank *pari passu* with Ordinary Shares for further distribution. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in April. Auditors—Lowcock & Lewis.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital	5,10,000	5,10,000	Gross Block	6,25,412	6,25,412
Gen. Reserves	1,31,000	1,31,000	Depreciation	64,444	64,444
Other Reserves	39,248	39,248			
Debits	14,979	14,978	Block (Net)	5,60,968	5,60,968
Credit Balance	2,748	25,190	Other Assets	50,627	50,627
Total	7,21,525	7,21,016	Total	7,21,525	7,21,016

Year ended Dec	Sales Rs.	All Income Rs.	Net Profit Rs.	Reserves Rs.	Capital Rs.	Dividend % p.a.	Price Rs. 100/-
1941			989	2,170	22,317	..	7 8
1942			2,973		23,190	..	7 8
1943			358		23,748	..	11 7 1/2

## DEVELOP RUBBER

Manufacture of rubber goods. Registered in the Companies Act, 1929. Head Office: 10, Market Street, Madras. Director: Mr. J. V. S. Srinivasan. Manager: Mr. J. V. S. Srinivasan. Tel. 100. J. V. S. Srinivasan & Co., Madras.

## Capital Authorized

Rs. 1,00,00,000. Paid up: Rs. 20,00,000. Reserve: Rs. 17,00,000. Depreciation: Rs. 1,00,000. Profit: Rs. 989. Dividend: 7% p.a. Price: Rs. 7 8. 100/-.

Liabilities in Rs.	31.12.41	31.12.42	Assets (in Rs.)	31.12.41	31.12.42
Capital	20,00,000	20,00,000	Gross Block	1,44,67,489	1,11,57,000
Reserve	17,00,000	17,00,000	Depreciation	70,41,879	38,50,000
Profit	989	2,973			
Dividend	1,44,67,489	1,11,57,000	Block (Net)	74,25,610	73,07,000
Other Assets	2,170	2,170	Other Assets	2,170	2,170
Total	2,170	2,170	Total	2,170	2,170

Year ended Dec	Sales Rs.	Net Profit Rs.	Reserves Rs.	Depreciation Rs.	Capital Rs.	Dividend % p.a.	Price Rs. 100/-
1940	2,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	10	100
1941	2,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	10	100
1942	2,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	10	100
1943	2,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	10	100
1944	2,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	10	100
1945	2,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	10	100

## EASTERN INVESTMENTS LIMITED Regd 1927 Investment Company

Managing Agents: Messrs. J. V. S. Srinivasan & Co., Madras. Registered Office: 10, Market Street, Madras. Head Office: 10, Market Street, Madras. Tel. 100. J. V. S. Srinivasan & Co., Madras.

Capital Authorized: Rs. 1,00,00,000. Paid up: Rs. 20,00,000. Reserve: Rs. 17,00,000. Depreciation: Rs. 1,00,000. Profit: Rs. 989. Dividend: 7% p.a. Price: Rs. 7 8. 100/-.

Managing Agents: Messrs. J. V. S. Srinivasan & Co., Madras. Registered Office: 10, Market Street, Madras. Head Office: 10, Market Street, Madras. Tel. 100. J. V. S. Srinivasan & Co., Madras.

Managing Agents: Messrs. J. V. S. Srinivasan & Co., Madras. Registered Office: 10, Market Street, Madras. Head Office: 10, Market Street, Madras. Tel. 100. J. V. S. Srinivasan & Co., Madras.

Managing Agents: Messrs. J. V. S. Srinivasan & Co., Madras. Registered Office: 10, Market Street, Madras. Head Office: 10, Market Street, Madras. Tel. 100. J. V. S. Srinivasan & Co., Madras.

Liabilities (In Rs.)	31-10-44	31-10-45	Assets (In Rs.)	31-10-44	31-10-45
Capital	8,00,000	8,00,000	Gross Block	16,27,505	15,72,622
Gen. Reserves	1,25,000	1,90,000	Depreciation	11,45,895	11,87,722
Other Reserves	8,76,200	7,01,200			
Debits	3,53,217	3,56,951	Block (Net)	4,81,700	3,84,900
Credit Balance	2,21,561	2,29,121	Other Assets	19,01,280	18,62,402
Total	23,85,980	22,47,302	Total	23,85,980	22,47,302

Year ended Oct.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C.Twd Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940	46,621		38,915	14,617	6	10½-8½
1941	50,502		35,074	17,179	6	10-8
1942	81,925	25,000	38,016	14,145	7½	8½-8½
1943	1,05,018	25,000	1,43,331	31,161	7½	14-7½
1944	1,87,400*	25,000	53,769	34,563	9	16½-13
1945	1,91,579	25,000	41,877	69,121	9	17-15½

\*Rs. 9,000 out of this was written off to Goodwill.

**FRANK ROSS AND COMPANY LIMITED.**—Regd. 1919. Carries on business as Chemists and Druggists, Dealers in Photographic goods, Toilets, Surgical Instruments and Manufacturers of Patent Medicines and Pharmaceutical products. Office—157, Chowringhee Road, Calcutta. Directors—(1) B. P. Khaitan; (2) G. K. Khetuka; (3) N. Agarwala; and (4) R. G. Goel.

Capital—Authorised—Rs. 10,00,000 divided into (i) 1,10,000 Ordinary Shares of Rs. 6 each and (ii) 3,400 ¼ per cent Cumulative Preference Shares (Tax Free) of Rs. 100 each, redeemable at any time after 10 years at par. Issued and Subscribed—Rs. 7,70,000 in (i) 82,500 Ordinary and (ii) 2,750 Shares fully paid up. Registration Fee—Rs. 2 per deed. Accounts—Yearly to the end of February. Meeting between October and December. Auditors—Bain & Co., Calcutta.

Liabilities (In Rs.)	28-2-45	28-2-46	Assets (In Rs.)	28-2-45	28-2-46
Capital	3,30,000	3,30,000	Gross Block	68,109	71,893
Reserves	5,946	5,946	Depreciation	46,473	49,043
Debits	2,07,079	3,14,985	Block (Net)	21,676	22,850
Credit Balance	60,055		Other Assets	5,81,404	6,02,163
			Debit Balance		25,918
Total	6,04,080	6,50,931	Total	6,04,080	6,50,931

Year ended Feb.	Net Profit Rs.	Depreciation Rs.	C.Twd Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	29,313	1,209	10,701	7½	4½-3½
1942	39,471	1,139	12,672	8½	6½-4
1943	58,887	1,227	44,059	8½	6½-4½
1944	53,320	2,280	69,879	8½	8½-7½
1945	2,874	2,498	46,305	4½	9½-7½
1946	—25,918	2,610	25,918		14-8½

**FRASER AND COMPANY, LIMITED.**—Regd. April 30, 1917. Maintains a cargo transport service on River Hooghly and in the Docks, and for that purpose owns 2 steam launches, and 57 barges.

Capital—Authorised—Rs. 5,00,000 in 50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 3,78,050 in shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Managing Agents—Kilburn & Co., 4, Fairlie, Place, Calcutta. Directors—(1) J. F. Elton; (2) R. J. L. Oakley; (3) A. D. Vickers; and (4) H. Shedden.

Accounts—Yearly to March 31. Meeting in November. Auditors—Lovelock & Lawes.

Liabilities (In Rs.)	31-3-46	31-3-45	Assets (In Rs.)	31-3-46	31-3-45
Capital	3,78,050	3,78,050	Gross Block	5,15,868	5,13,807
Gen. Reserves	70,000	70,000	Depreciation	2,74,479	2,60,991
Other Reserves	2,67,384	3,43,728	Block (Net)	2,39,389	2,52,816
Debits	6,17,646	7,52,999	Other Assets	11,22,145	13,91,674
Credit Balance	28,454	1,09,713			
Total	13,71,534	16,44,480	Total	13,71,534	16,44,480

Year ended April	Net Profit	Reserve	Depreciation	C. Fund.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.		Rs.
1937	29,528		12,177	4,415	7½	11½-12
1938	25,822	5,000	12,660	4,555	5	11-12½
1939	22,112	5,000		2,504	5	11½-12
1940	28,051	5,000		1,980	6½	11-12
1941	17,910		15,254	11,021		11-12½
1942	1,08,128		13,485	12,457	15	27½-30
1943	41,900	5,000	19,488	14,522	10	27½-30

### FRENCH MOTOR CAR CO., LTD. Regd. 1920 Importers and dealers of motor cars and accessories

Year ended March	Capital Authorised	Subscribed	Reserve	Net Profit	Depreciation	C. Fund.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1937				12,077	29,925	22,501		10-12½
1938				1,60,555	27,607	14,081	5	10-12½
1939				1,84,478	26,171	19,500		10-12½
1940				1,44,970	27,103	52,000	7½	10-12½
1941				1,24,515	35,246	47,032	7½	10-12½

### F. & C. ODEPR INDIA LTD. Regd. 1946 Electrical Engineers and Contractors

Year ended March	Capital Authorised	Subscribed	Reserve	Net Profit	Depreciation	C. Fund.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1937				12,077	29,925	22,501		10-12½
1938				1,60,555	27,607	14,081	5	10-12½
1939				1,84,478	26,171	19,500		10-12½
1940				1,44,970	27,103	52,000	7½	10-12½
1941				1,24,515	35,246	47,032	7½	10-12½

### GANGES ROPE COMPANY LIMITED Regd. 1901 Owns a factory at Noida

Year ended March	Capital Authorised	Subscribed	Reserve	Net Profit	Depreciation	C. Fund.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1937				12,077	29,925	22,501		10-12½
1938				1,60,555	27,607	14,081	5	10-12½
1939				1,84,478	26,171	19,500		10-12½
1940				1,44,970	27,103	52,000	7½	10-12½
1941				1,24,515	35,246	47,032	7½	10-12½

### GANGES ROPE COMPANY LIMITED Regd. 1901 Owns a factory at Noida

Year ended March	Capital Authorised	Subscribed	Reserve	Net Profit	Depreciation	C. Fund.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1937				12,077	29,925	22,501		10-12½
1938				1,60,555	27,607	14,081	5	10-12½
1939				1,84,478	26,171	19,500		10-12½
1940				1,44,970	27,103	52,000	7½	10-12½
1941				1,24,515	35,246	47,032	7½	10-12½

### GANGES ROPE COMPANY LIMITED Regd. 1901 Owns a factory at Noida

Year ended March	Capital Authorised	Subscribed	Reserve	Net Profit	Depreciation	C. Fund.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1937				12,077	29,925	22,501		10-12½
1938				1,60,555	27,607	14,081	5	10-12½
1939				1,84,478	26,171	19,500		10-12½
1940				1,44,970	27,103	52,000	7½	10-12½
1941				1,24,515	35,246	47,032	7½	10-12½

**GREAT EASTERN HOTEL, LIMITED.**—Regd. 1886. Owns and runs the Great Eastern Hotel situated on freehold land at 1-3, Old Court House Street and on an adjacent site at 29, Waterloo Street, Calcutta. Office—1-3, Old Court House Street, Calcutta. Directors—(1) O. Josephson; (2) A. H. Billimoria; (3) C. C. Payne; (4) B. K. Roy; and (5) H. H. Johnson.

Capital—Authorised, Issued and Subscribed—Rs. 12,00,000 in 12,000 shares of Rs. 100 each, fully paid up. Debentures—Rs. 4,00,000 in bonds of Rs. 1,000 each. Issued in February 1935. Redeemable at par on January 31, 1950. Interest (taxable) 5½ per cent (July 31 and January 31). Reg. Fee—Rs. 2 per deed. Accounts—Yearly to March 31. Meeting in July. Auditors—Lowcock & Lewis.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	12,00,000	12,00,000	Gross Block	50,22,818	49,99,146
Debentures	4,00,000	4,00,000	Depreciation	20,40,818	19,61,116
Gen. Reserves	17,23,115	17,23,115			
Other Reserves	11,60,618	13,80,349	Block (Net)	29,82,000	20,38,000
Debits	6,98,143	3,75,768	Other Assets	23,35,813	21,42,096
Credit Balance	1,35,937	1,00,864			
Total	53,17,813	51,80,096	Total	53,17,813	51,80,096

Year ended		Depre- ciation	Net Profit	Reserve	C Fwd.	Dividend % p.a.	Price Range High—Low
March		Rs.	Rs.	Rs.	Rs.		Rs.
1941	...	81,716	1,65,491	60,000	10,526	9	193—168
1942	...	1,25,393	1,58,463	42,000	966	10	184—171
1943	...	90,088	2,31,446	40,000	15,412	15	230—172
1944	...	85,040	1,21,555	60,000	16,888	10	300—256½
1945	...	1,00,528	83,976	60,000	4,868	12	300—268½
1946	...	76,672	1,91,069	60,000	12,937	10	325—325

\* **THE HINDUSTHAN HOUSING AND LAND DEVELOPMENT TRUST LTD.**—Regd. 1945. Carries on business in lands, houses and allied properties. Owns valuable land in Tollymore in the southern suburb of Calcutta.

Managing Agents—Poddar Brothers, Limited, 162/1, Clive Street, Calcutta. Remuneration—Rs. 1,500 monthly, plus 10 per cent of net profit. Directors—(Qualification, shares nominally valued Rs. 10,000)—(1) Kishenlal Poddar; (2) Mungturam Jaipura; (3) Anandilal Poddar; (4) Ghanshyamdas Tibrewalla; (5) S. A. Basil; and (6) Pannalal Sarangi. Auditors—K. N. Gupta & Co.

Capital—Authorised—Rs. 1,00,00,000 in (i) 40,000 Preference Shares of Rs. 100 each, and (ii) 60,000 Ordinary Shares of Rs. 100 each. Issued and Subscribed—Rs. 20,00,000 in 20,000 Ordinary Shares of Rs. 100 each, three-fourths paid up. Reg. Fee—Rs. 2 per deed. Debenture Capital—Rs. 10,00,000 in bonds of Rs. 1,000 each, issued on February 1, 1946 and repayable after January 31, 1953 on six months' notice but redeemable not later than January 31, 1956. Interest on January 31 yearly at 4 per cent.

**HOARE, MILLER AND COMPANY, LIMITED.**—Regd. 1920. Engaged in business as Managing Agents, Export and Import Merchants, Steamship Agents and Manufacturers' Representatives.

Regd. Office—5, Fairlie Place, Calcutta. Directors—(1) J. B. Turnbull, (2) F. H. Bradshaw, (3) J. A. E. Evans, and (4) E. Lyne.

Capital—Authorised—Rs. 1,00,00,000 in Ordinary Shares of Rs. 100 each. Issued and Subscribed—Rs. 25,20,000 in Ordinary shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per scrip.

**THE HOOGHLY FLOUR MILLS COMPANY, LIMITED.**—Regd. 1911. Mill at Ranikhetpur, opposite to Calcutta, having a potential capacity of milling 18 sacks of 280 lbs. each of flour per hour. Managing Agents—Shaw Wallace & Co., 4, Beakshall Street, Calcutta. Directors—(Qualification, 500 share.)—(1) R. H. D. Campbell; (2) E. B. George; (3) R. N. Sear; (4) H. N. Thomas; and (5) D. P. Dundendale.

Capital—Authorised—Rs. 7,60,000 divided into 70,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 6,00,000 in 60,000 shares of Rs. 10 each, fully paid up. Reg. Fee Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in September and March. Auditors—Price, Waterhouse, Pearn & Co.

Liabilities (in Rs.)	30-6-45	Assets (in Rs.)	30-6-45
Capital	6,00,000	Gross Block	11,01,792
Gen. Reserves	2,70,000	Depreciation	8,19,792
Other Reserves	99,500		
Debits	3,75,768	Block (Net)	2,81,999
Credit Balance	27,872	Other Assets	2,81,999







Half year ended	Sales Rs.	Net Profit Rs.	Reserves Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept 1942	31,26,504	2,27,655	7,500	2,25,000	85,872	10	191-194
Mar 1943	37,89,296	2,53,111	1,00,000	2,25,000	89,013	10	19-191
Sept 1943	39,17,085	2,71,297	1,00,000	2,00,000	89,710	12	199-195
Mar 1944	40,72,340	2,41,659	65,000	1,90,000	79,060	12	214-203
Sept 1944	38,52,109	5,02,734		82,000	77,703	12	244-207
Mar 1945	42,92,974	2,46,041	75,000	91,021	68,744	12	250-254
Sept 1945	49,27,820	2,64,699	75,000	70,000	78,442	12	243-217
Mar 1946	40,08,831	2,82,888	90,000	..	86,531	12	329-253

INDIAN CABLE COMPANY, LIMITED. Registered in India. The Company manufactures electric Works & Ordinary.

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital	27,24,100	27,24,100	Gross Block	32,93,059	25,54,530
Gen. Reserve	4,00,000	10,00,000	Depreciation	23,84,623	21,82,058
Spl. Reserves	32,30,061	32,10,172	Block (Net)	9,30,136	10,10,744
Debts	62,54,651	39,73,172	Other Assets	1,23,18,913	1,07,35,195
Credit Balance	8,52,567	8,38,499			
Total	1,34,19,381	1,17,45,913	Total	1,34,49,381	1,17,45,913

Year ended	Reserve	Net Profit	Depreciation	C/Fwd.	Dividend	Price Range
March	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low Rs.
1941	4,67,000	9,03,313	1,09,692	5,15,772	10	271-191
1942	5,00,000	10,10,112	1,00,638	4,63,277	14	271-191
1943	4,00,000	8,17,511	95,512	5,11,191	14	244-191
1944	5,00,000	8,72,710	1,02,861	5,14,284	14	311-207
1945	5,00,000	8,18,285	1,06,882	4,02,900	14	321-207
1946	6,00,000	9,75,500	1,12,243	4,68,862	14	311-207

INDIA ICE AND COLD STORAGE COMPANY, LIMITED.—Registered in India. Formed to acquire the Ice Factory of Lightfoot & Co. of India.

Capital—Authorised—Rs. 25,00,000 in 2,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 15,00,000 in 1,50,000 Ordinary Shares of Rs. 10 each, fully paid up. Auditors—K. N. Gokuldas & Co. Reg. Fee—Rs. 2 per dwd.

Balance Sheet as on September 30, 1945—Capital Rs. 15,00,000, Debts Rs. 80,212, Block (Net) Rs. 10,45,554, Preliminary Expenses Rs. 2,400, Liquid Assets Rs. 8,54,962, Credit Balance Rs. 8,10,744. Net Profit Rs. 1,35,743. To Reserve Rs. 50,000, Dividend 8 annas per share. Carried Forward Rs. 10,743.

INDIAN NATIONAL AIRWAYS CORPORATION. Registered in India. Transport of passengers and goods by air. Under the Indian Airlines Act, 1946. Capital Rs. 10,00,000.

Capital—Authorized Rs. 1,00,00,000 Issued and Subscribed—Rs. 63,00,000 divided into (i) 5,37,500 Ordinary Shares of Rs. 10 each, (ii) 3,00,000 Ordinary Shares of Rs. 10 each with Ilc. 1 called up; (iii) 50,000 6 per cent Preferred Ordinary Shares of Rs. 10 each, and (iv) 1,25,000 Deferred Shares of Rs. 1 each, all fully paid up. The Preferred Ordinary Shares are entitled to a dividend of 6 per cent per annum, and after provision has been made therefor, will rank for a dividend of 5 per cent of the remaining profits. Any surplus profit then left is to be divided *pro rata* into three-fifths to Preferred Ordinary and Ordinary Shares and two-fifths to Deferred Shares. In a winding up the Preferred Ordinary Shares will be entitled to repayment of capital in priority to the Ordinary Shares and the Ordinary Shares will rank in priority to the Deferred Shares. Out of any surplus assets remaining after paying off the whole of the paid up Capital, the Preferred Ordinary Shares will participate rateably with Ordinary shares, in proportion to the amounts paid up on such shares whether Preferred Ordinary or Ordinary as to three-fifths and the Deferred Shares will be entitled to two-fifths. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to June 30. Meeting in December. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	59,34,410	30,00,000	Gross Block	33,70,721	9,49,110
Gen. Reserves	13,11,559	6,69,477	Depreciation	3,05,393	1,85,629
Other Reserves	3,29,811	2,76,202			
Debts	22,46,346	25,42,642	Block (Net)	30,65,328	7,63,481
Credit Balance	2,03,998	2,03,324	Other Assets	69,60,796	59,28,164
Total	1,00,26,124	66,91,645	Total	1,00,26,124	66,91,645

Year ended June	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend p.a. Ordy.	Price Range High—Low Rs.
1911	...	6,011	67,956	8,531	...	6—4
1912	...	59,974	43,854	30,943	5	5½—5½
1913	...	1,08,428	59,608	50,480	5	17½—5½
1914	...	1,76,037	60,508	1,15,505	5	28½—17½
1915	...	87,819	67,266	1,02,074	3	28½—17½
1916	...	1,50,445	1,19,764	55,248	5	83½—21½

**INDIAN PLASTICS LIMITED.**—Regd. 1944. Plastic Article Moulders. Factory at Jogeshwari in Bombay District.

Managing Agents—Birla Brothers Ltd., 8, Royal Exchange Place, Calcutta. Remuneration—Rs. 1,000 monthly when block costs up to Rs. 15,00,000 and Rs. 2,000 monthly when it costs more, plus 10 per cent of net profit. Directors—(Qualification, shares nominally valued Rs. 100)—(1) L. N. Birla, (2) S. B. Dalal, (3) G. Prasad and (4) K. G. Maheswari.

Capital—Authorized—Rs. 1,00,00,000 in (i) 50,000 Cumulative Redeemable (on or after 31-12-55) Preference Shares of Rs. 100 each, and (ii) 5,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 50,00,000 in (i) 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) 20,000 Cumulative Redeemable 5½ per cent Preference shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per share.

**INDIAN RUBBER MANUFACTURERS, LIMITED.**—Regd. 1931. Produces and supplies the mechanical rubber specialities of George Spencer Moulton & Co., Ltd., London, in accordance with their patents, and also manufactures India rubber springs and mechanical fittings for Railway use. The Company's factory is located at Lillooah, 4½ miles from Calcutta, on a leasehold site comprising 5½ bighas of land. Managing Agents—George Spencer Moulton & Co., (India), Ltd., 11 and 12, Esplanade Mansions, Calcutta. Directors—(Qualification, 500 shares)—(1) B. W. Palmer; (2) A. H. Billimoria; (3) G. S. Johnston; (4) F. Hornsey; (5) K. P. Goenka; and (6) G. Morgan.

Capital—Authorized—Rs. 18,28,000 divided into (i) 1,00,000 Ordinary Shares of Rs. 10 each and, (ii) 8,280 5 per cent (tax-free) Redeemable Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 16,55,970 in (i) 82,797 shares of Rs. 10 each, and (ii) 8,280 5 per cent (tax-free) Redeemable Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to March 31. Meeting in June. Auditors—Ford, Rhodes, Thornton & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	16,55,970	16,55,970	Gross Block	10,62,700	10,73,064
Gen. Reserves	3,50,000	3,00,000	Depreciation	4,88,538	4,41,051
Other Reserves	31,111	40,082			
Debts	63,809	63,888	Block (Net)	5,74,162	6,32,013
Credit Balance	28,279	1,39,280	Other Assets	15,56,917	15,67,207
Total	21,31,169	21,99,220	Total	21,31,169	21,99,220

Year ended March	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	2,40,768	64,030	1,28,000	14,809	12½	24½—27
1942	1,38,940	56,647	70,000	6,117	12½	20½—25½
1943	1,80,315	80,000	81,800	11,387	12½	20½—24½
1944	1,29,295	51,093	25,000	12,182	12½	20½—24½
1945	1,80,060	51,112	50,000	27,182	7½	34½—37½
1946	37,345	47,187		28,279	2½	34½—37½

**INDIAN STARCH PRODUCTS, LIMITED.**—Regd. 1930. Formed to manufacture starch of rice, wheat, and other cereals. Its—Hindustan Investment Co. Ltd. (Qualification, Law & Order Law; (1) Navakhet

Capital—Authorised—Rs. 50,00,000 in (i) 2,50,000 Ordinary Shares of Rs. 10 each, (ii) 17,500 shares of Rs. 100 each, and (iii) 7,500 Preference Shares of Rs. 100 each. Issued—Rs. 5,00,000 in 50,000 Ordinary Shares of Rs. 10 each. Subscribed and Paid up—Rs. 3,18,116 in 31,811 Ordinary Shares of Rs. 10 each, fully paid up. Forfeited Shares Rs. 100. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in July. The Company has published no report and accounts since April 1940. Auditors—H. P. Khankhwala & Co.

Year ended March	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1938	—18,627			—18,627	...	10½—11½
1939	—98,438		48,207	—1,17,064	...	10½—11½
1940	1,82,000			15,556	...	10½—11½

**INDIAN TURPENTINE AND ROSIN COMPANY, LIMITED.**—Regd. 1924

Capital—Authorised—Rs. 12,00,000 divided into (i) 60,000 Ordinary Government

Waterhouse, Peat & Co.

Liabilities (In Rs.)	31-3-45	Assets (In Rs.)	31-3-45
Capital	9,02,010	Gross Stock	6,98,175
Gen. Reserves	3,33,331	Depreciation	4,89,291
Other Reserves	5,42,846		
Debts	11,26,833	Stock (Net)	1,78,988
Credit Balance	72,003	Other Assets	27,89,771
<b>Total</b>	<b>20,78,843</b>	<b>Total</b>	<b>29,77,524</b>

Year ended March	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Div. % p.a.	Price Range High—Low Rs.
1941	52,206	5,000	10,000	2,938	7½	15
1942	57,600		11,554	538	10	15N
1943	91,582		12,040	140	10	15N
1944	61,875		12,044	2,015	10	15N
1945	69,987		13,837	12,001	10	15N

**THE INDIAN WOOD PRODUCTS COMPANY, LIMITED.**—Regd. 1919

Capital—Authorised—Rs. 15,00,000 in 1,50,000 Ordinary Shares of Rs. 10 each. Issued—Rs. 15,00,000 in 1,50,000 Ordinary Shares of Rs. 10 each. Ref.



Liabilities (in Rs.)		31-3-45	Assets (in Rs.)		31-3-45
Capital		1,32,170	Liquid Assets	...	1,32,170
Gen Reserves		4,000			
Debts		8,207			
Credit Balance		5,461			
Total	..	1,50,838	Total	..	1,50,838

Year ended March	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	-9,012	772	.	-7,849	..	3-14
1942	-942	758	.	-8,791	..	3-14
1943	-110	149	.	-8,010	..	3-14
1944	2,467	151	2,000	653	1 1/2	3-14
1945	2,299	141	.	150	2 1/2	3-14

## INDUSTRIAL INVESTMENT TRUST, LIMITED—Regd. 1933. The Company

Capital—Authorized—Rs. 2,50,00,000 in 2,50,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 1,16,58,293 in 1,16,582 shares of Rs. 100 each. The Company is engaged in business of investing in shares and debentures of other companies and in the purchase of immovable property.

A. F. Ferguson &amp; Co.

Liabilities (in Rs.)		31-12-43	31-12-44	Assets (in Rs.)		31-12-43	31-12-44
Capital		99,98,500	99,93,650	Liquid Assets		1,16,58,293	1,15,39,391
Gen Reserves		10,05,077	8,54,409				
Other Reserves		20,000	21,818				
Debts		1,17,947	1,93,014				
Credit Balance		4,29,011	4,74,853				
Total		1,16,58,293	1,15,39,391	Total		1,16,58,293	1,15,39,391

Year ended Dec.	Net Profit Rs.	Reserve Rs.	Exp. written off Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940	2,26,624	25,000	.	41,414	4	40-107
1941	2,04,314	25,000	.	24,728	4	40-111
1942	2,87,197	50,000	.	16,823	4 1/2	50-43
1943	4,56,259	1,31,907	.	85,005	5	67-33
1944	5,83,782	1,26,475	.	90,853	5 1/2	124-67
1945	5,89,094	2,37,584	.	29,811	4	127-112

IVAN JONES LIMITED. The Company is engaged in business of manufacturing and supplying of articles and Engineering construction. Directors—(1) J. L. Barlow.

Capital—Authorized—Rs. 4,00,000 Issued and Subscribed—Rs. 2,40,000 in 2,40,000 Ordinary shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per share. Accounts—Yearly to September 30. Meeting in January. Auditors—Ford, Rhodes, Thornton & Co.

Liabilities (in Rs.)		30-9-43	30-9-44	Assets (in Rs.)		30-9-43	30-9-44
Capital		2,40,000	2,40,000	Gross Block		50,000	50,000
Gen. Reserves		1,30,000	1,30,000	Depreciation		44,014	67,320
Other Reserves		1,50,744	1,20,000				
Debts		1,32,682	2,51,104	Block (Net)		5,986	8,680
Credit Balance		66,715	27,549	Other Assets		8,27,493	7,62,344
Total		7,62,741	7,79,677	Total		7,62,741	7,79,677



Year ended Dec	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Pwd Rs.	Dividend % p.a.	Free R. & L. Rs.
1930	10,46,557	47,209		4,270	15,012	8	51-4
1931	10,65,123	44,819		7,153	15,008	8	64-4
1932	7,32,027	17,178		2,097	30,748	8	51-4
1933	4,95,897	—27,478		1,038	2,244	...	61-4
1934	4,71,074	8,019		850	4,224	...	46-4
1935	4,31,171	11,931		850	8,335	...	51-4

Capital—Authorised—Rs 15,00,000 in Ordinary Shares of Rs 10 each. Issued and Subscribed—Rs 3,28,750 in 32,875 Ordinary Shares of Rs. 10 each, fully paid up. Ref. View Rs. 4 per cent. Accounts—Yearly to March 31 Meeting in April next year

**KALIMPONG ROPEWAY COMPANY, LIMITED.**—Regd. 1029. Operates a ropeway for the carriage of goods between Kalimpong and Hlang on the Teesta Valley branch of the S. E. Ry. Co. Ltd. Addressing telegrams, 1011, Hlang, A. S. S. N. Co. A. Cive. Stn. 1011, Hlang, A. S. S. N. Co. A. Cive. Stn.

Year ended March	Reserves		Other Assets		Total		Dividend % paid	Price Earnings High-Low Rs.
	Rs.	Net Profit	Depreciation	Current	Rs.	Rs.		
1941		56,435	17,007	15,814	7 1/2	10 1/2-16 1/2		
1942	15,300	44,542	16,665	11,396	7 1/2	13 1/2-17 1/2		
1943	0,000	39,957	16,080	11,803	7 1/2	17 1/2-17 1/2		
1944		27,311	10,701	12,114	8	16 1/2-17 1/2		
1945		29,717	24,815	9,631	8	16 1/2-17 1/2		
1946		24,434	20,001	13,204	5	16 1/2-17 1/2		

Capital—Authorized, Issued and Subscribed—Rs. 10,00,000 in (i) 5,000 Ordinary shares of Rs. 100 each, and (ii) 5,000 Cumulative 6 per cent Preference shares of Rs. 100 each, fully paid up. Preference shares are entitled to a cumulative preferential dividend of 6 per cent per annum. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to April 12. Meeting to December. Auditors—C. Bawa & Co.

Liabilities (in Rs)		Assets (in Rs)	
Capital	10,00,000	Bank (Net)	5,00,000
Current Liabilities	10,00,000	Other Assets	10,00,000
Total	20,00,000	Total	20,00,000

Year ended April		Net Profit	Reserve	Depreciation	C.Fwd.	Dividend % p.a.	Price Range High—Low
		Rs.	Rs.	Rs.	Rs.		Rs.
1941	...	50,439	10,000	22,792	26,043	...	75 Nom.
1942	...	68,953	19,000	21,824	1,548	6	6—
1943	...	67,807	15,000	33,517	6,355	6	8—N
1944	...	96,316	10,000	33,525	2,556	6	155—94
1945	...	1,23,379	60,000	22,633	3,515	6	155—102
1946	...	1,26,155	60,000	27,528	9,670	6	120—102

**MACFARLANE AND COMPANY, LIMITED.**—Regd. 1919. The Company manufactures paints and roofing materials and also acts as Indian Agents of several well-known British and American Paint and Varnish Manufacturers. Factory at Entally, Calcutta. Managing Agents—James & Co., Ltd. Managing Director—R. N. Poddar, 102 1, Clive Street, Calcutta. Directors—(Qualification, shares valued Rs. 2,000—(1) A. L. Poddar; (2) Nawab Sir K. G. M. Faruk; (3) Tibek Raj Oberoi.

Capital—Authorised—Rs. 7,00,000 in (i) 1,26,400 Ordinary Shares of Rs. 5 each, and (ii) 60,000 Deferred Shares of Rs. 1 each. Issued—Rs. 7,00,000 in (i) 1,26,400 Ordinary Shares of Rs. 5 each, and (ii) 60,000 Deferred Shares of Rs. 1 each, fully paid up. The Deferred Share is entitled after a dividend of 7 per cent has been paid on the Ordinary Shares, to one-half of the surplus profits available for dividend. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in March. Auditors—Prior, Waterhouse, Peat & Co.

Liabilities (in Rs.)	31-3-46	31-12-44	Assets (in Rs.)	31-3-46	31-12-44
Capital	4,32,515	4,33,515	Gross Block	5,26,142	5,17,229
Gen. Reserves	2,44,172	1,70,217	Depreciation	2,20,838	1,98,504
Other Reserves	1,22,891	3,74,447			
Debt	6,94,500	3,29,940	Block (Net)	3,05,304	3,18,835
Credit Balance	40,534	1,21,223	Other Assets	12,51,108	10,10,577
Total	15,36,212	13,29,712	Total	15,36,212	13,29,712

Year ended Dec.	Reserve	Net Profit	Sales	Depreciation	C.Fwd.	Div. Ord.	% p.a. Div.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.			Rs.
1943	...	41,061	15,48,089	24,241	203	10	15	7—5
1944	...	62,949	20,14,297	19,504	798	10	16.72	7—4
1945	25,000	92,005	22,07,921	16,074	1,598	12	30.63	7—6
1946	26,000	69,287	24,77,957	16,697	...	9	11.15	9—6
1947	74,000	1,19,268	33,17,801	18,147	...	9	11.15	9—7
1948	...	34,000	35,68,718	22,434	...	7	4.15	15—9

**MARTIN BURN LIMITED.**—Regd. 1946. Formed to acquire 97 per cent. of interest of the firms of Messrs. Martin & Co. and Messrs. Burn & Co. and to carry on the business of general merchants, Agents Managing Agents etc.

Regd. Office—12, Mission Row, Calcutta. Directors—Qualification, 300 Ordinary Shares—(1) Mr R. N. Mukherjee (Mg. Director); (2) T. Leslie Martin (Mg. Director); (3) R. F. Price (M. D. F. Anderson); and (4) B. Thornton.

Capital—Authorised—Rs. 8,40,00,000 in (i) 6,00,000 Preference Shares of Rs. 100 each, and (ii) 24,00,000 Ordinary Shares of Rs. 100 each. Issued and Subscribed—Rs. 4,20,00,000 in (i) 2,40,000 5 per cent (tax-free) Redeemable (on six months' notice at 5 per cent premium on or after September 30, 1950) Preference Shares of Rs. 100 each, and (ii) 12,00,000 Ordinary Shares of Rs. 10 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Convertible Notes—Rs. 40,00,000 in Convertible Notes of Rs. 100 each carrying 4 per cent interest (taxable) and repayable at par on six months' notice on any interest date between September 30, 1953 and September 30, 1956. Each of these Notes can be converted into 25 Ordinary Shares at any time on or after October 1, 1947. Interest on March 31 and September 30.

**THE METAL CORPORATION OF INDIA, LIMITED.**—Regd. 1944. Formed to acquire the assets of the Eastern Dorring and Refractory Co., Ltd. and to carry on the business of metal casting and smelting and other non-ferrous metal and the metalurgical operations. Managing Agents—Eastern Dorring and Refractory Co., Ltd., 10, Clive Row, Calcutta. Registration—Rs. 2,00,000 with a plus 10 per cent of net profit. Directors—Qualification, Ordinary Shares—Rs. 2,00,000 nominal value Rs. 2,00,000—(1) N. R. Sarkar; (2) Sardar Bahadur Indra Chandra; (3) K. C. Nigam; (4) S. C. Banerjee; (5) A. C. Sen; (6) J. M. Datta; (7) E. N. Chatterjee; (8) C. L. Bhattacharya; (9) A. T. Ganguly; and (10) A. C. Datta.

Capital—Authorised—Rs. 20,00,000 in (i) 4,00,000 Ordinary Shares of Rs. 50 each, (ii) 2,00,000 5 per cent Convertible Preference Shares of Rs. 100 each, and (iii) 2,00,000 Deferred Shares of Rs. 10 each. Issued—Rs. 10,00,000—Subscribed—Rs. 25,00,000 in (i) 2,00,000 Ordinary Shares of Rs. 10 each, (ii) 2,00,000 5 per cent Tax-free Convertible Preference Shares of Rs. 100 each, and (iii) 2,00,000 Deferred Shares of Rs. 10 each.



and (iii) 2,32,370 Deferred Shares of Re. 1 each. Auditors—D. P. Chatterjee & Co. Reg. Fns. No. 2 per ched.

Balance Sheet as on March 31, 1943—Capital Rs. 29,00,562 Liabilities Rs. 22,342, Etc.  
Rs. 7,79,47 Liquid Assets Rs. 11,72,074, Debit Balance Rs. 71,246, Net Loss Rs. 71,246, .

WONNIE & JENNINGS COMPANY, LIMITED.—Regd. 1861. Owns and

*Journal of Management Education* 30(6)p.789-804  
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1. *Journal of American Studies*, 41 (1997), 1, 135-52.

Capital - Authorized: Rs. 1,00,00,000. Paid up: Rs. 1,00,00,000. Reserve: Rs. 1,00,00,000.

[illegible]

the 1990s, the number of people in the United States who are 65 years of age or older is projected to increase from 20 million to 30 million, and the number of people 75 years of age or older is projected to increase from 10 million to 15 million (U.S. Census Bureau, 1996). The number of people 85 years of age or older is projected to increase from 2 million to 4 million (U.S. Census Bureau, 1996). The number of people 90 years of age or older is projected to increase from 500,000 to 1 million (U.S. Census Bureau, 1996). The number of people 95 years of age or older is projected to increase from 100,000 to 200,000 (U.S. Census Bureau, 1996). The number of people 100 years of age or older is projected to increase from 10,000 to 20,000 (U.S. Census Bureau, 1996).

Lewy &amp; Lewis

Liabilities in Ru.	13-4-44	13-4-43	Assets in Ru.	13-4-44	13-4-43
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Capital	1 02 70 000	1 02 70 000	Gross Block	..	1,77,91,801	1,79,17,500
Gen. Reserve	21 23 000	21,74,000	Depreciation	..	Nil of Rs.	79 97 100

Other Reserves	\$8,810,203	20,12,119		
Total	17,70,000	10,00,110	Fixed Assets	87,02,679

Fixed Assets	\$ 100,704	Other Assets	77,33,710	77,33,710
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Total	1,75,48,114	1,76,34,110	Total	1,75,48,114	1,76,34,110
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Preferred stock:	Net Profit	Reserve	Depre- ciation	C/Pwd.	Dividend Rate	Price Buy- back
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	$R_3$	$R_4$	$R_5$	$R_6$	$R_7$	$R_8$
1.1.4. (BA)	3.6.1. (BA)	3.6.2. (BA)	3.6.3. (BA)	3.6.4. (BA)	3.6.5. (BA)	3.6.6. (BA)

19 4 1942	3 16,000	GA, 1942	1,750	1,840,000	4	200-02
19 4 1942	3 16,000	GA, 1942	1,750	1,840,000	4	200-02

1964	2,570	1,833,303	8	77
1965	3,314	1,094,402	8	135

11-1-1941	3,35,242	1 18, 202	3,471	84, 140	10	23-12
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10. The following are the names of the persons who have been appointed to the various committees of the Board of Directors:

1. The first group of variables includes the age of the respondent, the age of the respondent's spouse, the number of children, and the number of grandchildren.

the 1990s, the number of people in the United States who are 65 years of age or older is projected to increase from 20 million to 35 million, and the number of people 75 years of age or older is projected to increase from 10 million to 15 million (U.S. Census Bureau, 1996).

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Capital - Authorized - \$1,000,000 divided into 40,000 Ordinary Shares of \$1.00 each  
Issued and Subscribed - 4,000,000 divided into 40,000 Ordinary Shares of \$1.00 each, held as follows:

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 10-30-2000  
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Landshirps in Re,	43 10-55	81 10-66	Asser (in Re,	81 10-65	73 10-66
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Completed	\$ 47,845	\$ 47,845	From Black	\$ 21,249	\$ 47,845
Not Completed	None	None	From White	\$ 26,596	\$ 74,441

Large Lot	62 345	22 146	Large Lot	62 345	22 146
Small Lot	62 345	22 146	Small Lot	62 345	22 146

1944	1,645	1,645
1945	1,645	1,645
1946	1,645	1,645
1947	1,645	1,645
1948	1,645	1,645
1949	1,645	1,645
1950	1,645	1,645
1951	1,645	1,645
1952	1,645	1,645
1953	1,645	1,645
1954	1,645	1,645
1955	1,645	1,645
1956	1,645	1,645
1957	1,645	1,645
1958	1,645	1,645
1959	1,645	1,645
1960	1,645	1,645
1961	1,645	1,645
1962	1,645	1,645
1963	1,645	1,645
1964	1,645	1,645
1965	1,645	1,645
1966	1,645	1,645
1967	1,645	1,645
1968	1,645	1,645
1969	1,645	1,645
1970	1,645	1,645
1971	1,645	1,645
1972	1,645	1,645
1973	1,645	1,645
1974	1,645	1,645
1975	1,645	1,645
1976	1,645	1,645
1977	1,645	1,645
1978	1,645	1,645
1979	1,645	1,645
1980	1,645	1,645
1981	1,645	1,645
1982	1,645	1,645
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1987	1,645	1,645
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2004	1,645	1,645
2005	1,645	1,645
2006	1,645	1,645
2007	1,645	1,645
2008	1,645	1,645
2009	1,645	1,645
2010	1,645	1,645
2011	1,645	1,645
2012	1,645	1,645
2013	1,645	1,645
2014	1,645	1,645
2015	1,645	1,645
2016	1,645	1,645
2017	1,645	1,645
2018	1,645	1,645
2019	1,645	1,645
2020	1,645	1,645
2021	1,645	1,645
2022	1,645	1,645
2023	1,645	1,645
2024	1,645	1,645
2025	1,645	1,645
2026	1,645	1,645
2027	1,645	1,645
2028	1,645	1,645
2029	1,645	1,645
2030	1,645	1,645
2031	1,645	1,645
2032	1,645	1,645
2033	1,645	1,645
2034	1,645	1,645
2035	1,645	1,645
2036	1,645	1,645
2037	1,645	1,645
2038	1,645	1,645
2039	1,645	1,645
2040	1,645	1,645
2041	1,645	1,645
2042	1,645	1,645
2043	1,645	1,645
2044	1,645	1,645
2045	1,645	1,645
2046	1,645	1,645
2047	1,645	1,645
2048	1,645	1,645

Date		Time		Location		Remarks	
1944	10/10	10:00	11:00	1000	1000	1000	1000
1944	10/11	10:00	11:00	1000	1000	1000	1000
1944	10/12	10:00	11:00	1000	1000	1000	1000
1944	10/13	10:00	11:00	1000	1000	1000	1000
1944	10/14	10:00	11:00	1000	1000	1000	1000
1944	10/15	10:00	11:00	1000	1000	1000	1000
1944	10/16	10:00	11:00	1000	1000	1000	1000
1944	10/17	10:00	11:00	1000	1000	1000	1000
1944	10/18	10:00	11:00	1000	1000	1000	1000
1944	10/19	10:00	11:00	1000	1000	1000	1000
1944	10/20	10:00	11:00	1000	1000	1000	1000
1944	10/21	10:00	11:00	1000	1000	1000	1000
1944	10/22	10:00	11:00	1000	1000	1000	1000
1944	10/23	10:00	11:00	1000	1000	1000	1000
1944	10/24	10:00	11:00	1000	1000	1000	1000
1944	10/25	10:00	11:00	1000	1000	1000	1000
1944	10/26	10:00	11:00	1000	1000	1000	1000
1944	10/27	10:00	11:00	1000	1000	1000	1000
1944	10/28	10:00	11:00	1000	1000	1000	1000
1944	10/29	10:00	11:00	1000	1000	1000	1000
1944	10/30	10:00	11:00	1000	1000	1000	1000
1944	10/31	10:00	11:00	1000	1000	1000	1000

[illegible]

Name	Age	Address	Occupation	Religion	Marital Status
Mrs. J. D. Smith	45	123 Main St.	Teacher	Methodist	Single
Mr. W. E. Jones	60	456 Oak Ave.	Engineer	Baptist	Married
Miss S. L. Brown	30	789 Elm St.	Nurse	Catholic	Single
Mr. R. T. White	55	321 Pine Rd.	Farmer	Presbyterian	Married
Mrs. A. M. Green	40	654 Maple Dr.	Homemaker	Lutheran	Married
Mr. C. H. Black	70	987 Cedar Ln.	Retired	Anglican	Widowed
Ms. K. P. Gray	25	147 Birch St.	Student	Jewish	Single
Mr. B. N. Hall	65	258 Spruce Ave.	Businessman	Muslim	Married
Mrs. G. O. Young	50	369 Willow Rd.	Librarian	Hindu	Married
Mr. F. Q. King	35	470 Ash Dr.	Doctor	Buddhist	Single
Ms. I. R. Lee	20	581 Hickory Ln.	Artist	Sikh	Single
Mr. J. S. Scott	75	692 Poplar St.	Historian	Atheist	Widowed
Mrs. L. T. Adams	42	703 Walnut Ave.	Journalist	Agnostic	Married
Mr. M. U. Baker	58	814 Chestnut Rd.	Architect	Deist	Married
Ms. N. V. Carter	32	925 Locust Dr.	Dancer	Pagan	Single
Mr. O. W. Evans	68	1036 Sycamore Ln.	Gardener	Witch	Married
Mrs. P. X. Fisher	48	2147 Magnolia St.	Chef	Voodoo	Married
Mr. Q. Y. Grant	72	3258 Camellia Ave.	Philosopher	Taoism	Widowed
Ms. R. Z. Harris	28	4369 Azalea Rd.	Writer	Shinto	Single
Mr. S. AA. Ingram	62	5470 Gardenia Dr.	Musician	Karenism	Married
Mrs. T. BB. Knight	52	6581 Jasmine Ln.	Designer	Rastafarianism	Married
Mr. U. CC. Lamb	38	7692 Petunia St.	Scientist	Unitarianism	Single
Ms. V. DD. Miles	22	8703 Verbena Ave.	Model	Secular Humanism	Single
Mr. W. EE. Nash	78	9814 Zinnia Rd.	Botanist	Humanism	Widowed
Mrs. X. FF. Olsen	44	1095 Mimosa Dr.	Translator	Stoicism	Married
Mr. Y. GG. Parker	64	2106 Lavender Ln.	Composer	Epicureanism	Married
Ms. Z. HH. Quinn	34	3217 Marigold St.	Activist	Existentialism	Single
Mr. AA. II. Reed	74	4328 Sunflower Ave.	Historian	Nihilism	Widowed
Mrs. BB. JJ. Stone	44	5439 Gladiolus Rd.	Anthropologist	Anarchism	Married
Mr. CC. KK. Taylor	64	6540 Iris Dr.	Physician	Capitalism	Married
Ms. DD. LL. Vance	34	7651 Tulip Ln.	Entrepreneur	Communism	Single
Mr. EE. MM. Ward	74	8762 Rose St.	Professor	Socialism	Widowed
Mrs. FF. NN. Webb	44	9873 Daisy Ave.	Researcher	Environmentalism	Married
Mr. GG. OO. Wright	64	1094 Orchid Rd.	Explorer	Animal Rights	Married
Ms. HH. PP. Xavier	34	2105 Begonia Dr.	Activist	Vegetarianism	Single
Mr. II. QQ. York	74	3216 Primrose Ln.	Historian	Raw Veganism	Widowed
Mrs. JJ. RR. Zimmerman	44	4327 Pansy St.	Author	Acquaintance	Married

姓名	性别	年龄	籍贯	职业	住址	备注
王德胜	男	45	山东	工人	XX路XX号	
李小明	男	30	河南	学生	XX路XX号	
张小红	女	25	江苏	教师	XX路XX号	
赵国强	男	50	河北	干部	XX路XX号	
孙丽娟	女	35	浙江	医生	XX路XX号	
周大伟	男	40	湖北	农民	XX路XX号	
吴小芳	女	20	安徽	工人	XX路XX号	
郑长贵	男	55	四川	干部	XX路XX号	
陈秀英	女	42	湖南	教师	XX路XX号	
周志远	男	38	江西	学生	XX路XX号	
吴国强	男	48	福建	工人	XX路XX号	
孙丽娟	女	32	广东	医生	XX路XX号	
周大伟	男	40	广西	农民	XX路XX号	
吴小芳	女	20	海南	工人	XX路XX号	
郑长贵	男	55	云南	干部	XX路XX号	
陈秀英	女	42	贵州	教师	XX路XX号	
周志远	男	38	陕西	学生	XX路XX号	
吴国强	男	48	甘肃	工人	XX路XX号	
孙丽娟	女	32	宁夏	医生	XX路XX号	
周大伟	男	40	青海	农民	XX路XX号	
吴小芳	女	20	新疆	工人	XX路XX号	
郑长贵	男	55	内蒙古	干部	XX路XX号	
陈秀英	女	42	黑龙江	教师	XX路XX号	
周志远	男	38	吉林	学生	XX路XX号	
吴国强	男	48	辽宁	工人	XX路XX号	
孙丽娟	女	32	河北	医生	XX路XX号	
周大伟	男	40	山东	农民	XX路XX号	
吴小芳	女	20	河南	工人	XX路XX号	
郑长贵	男	55	江苏	干部	XX路XX号	
陈秀英	女	42	浙江	教师	XX路XX号	
周志远	男	38	安徽	学生	XX路XX号	
吴国强	男	48	湖北	工人	XX路XX号	
孙丽娟	女	32	湖南	医生	XX路XX号	
周大伟	男	40	江西	农民	XX路XX号	
吴小芳	女	20	福建	工人	XX路XX号	
郑长贵	男	55	广东	干部	XX路XX号	
陈秀英	女	42	广西	教师	XX路XX号	
周志远	男	38	海南	学生	XX路XX号	
吴国强	男	48	云南	工人	XX路XX号	
孙丽娟	女	32	贵州	医生	XX路XX号	
周大伟	男	40	陕西	农民	XX路XX号	
吴小芳	女	20	甘肃	工人	XX路XX号	
郑长贵	男	55	宁夏	干部	XX路XX号	
陈秀英	女	42	青海	教师	XX路XX号	
周志远	男	38	新疆	学生	XX路XX号	
吴国强	男	48	内蒙古	工人	XX路XX号	
孙丽娟	女	32	黑龙江	医生	XX路XX号	
周大伟	男	40	吉林	农民	XX路XX号	
吴小芳	女	20	辽宁	工人	XX路XX号	
郑长贵	男	55	河北	干部	XX路XX号	
陈秀英	女	42	山东	教师	XX路XX号	
周志远	男	38	河南	学生	XX路XX号	
吴国强	男	48	江苏	工人	XX路XX号	
孙丽娟	女	32	浙江	医生	XX路XX号	
周大伟	男	40	安徽	农民	XX路XX号	
吴小芳	女	20	湖北	工人	XX路XX号	
郑长贵	男	55	湖南	干部	XX路XX号	
陈秀英	女	42	江西	教师	XX路XX号	
周志远	男	38	福建	学生	XX路XX号	
吴国强	男	48	广东	工人	XX路XX号	
孙丽娟	女	32	广西	医生	XX路XX号	
周大伟	男	40	海南	农民	XX路XX号	
吴小芳	女	20	云南	工人	XX路XX号	
郑长贵	男	55	贵州	干部	XX路XX号	
陈秀英	女	42	陕西	教师	XX路XX号	
周志远	男	38	甘肃	学生	XX路XX号	
吴国强	男	48	宁夏	工人	XX路XX号	
孙丽娟	女					

[illegible][illegible][illegible]

and 17th Street, New York City, is a local production company consisting of 15 to 20 terms of the United States.

1. The first step is to identify the problem. In this case, the problem is that the company is not meeting its sales targets.

Ingler, M.Sc. Regd. Office—Aslatie Buildings, Kempegowda Road, Bangalore City. General Manager—K. Umanatharao. Directors—(1) E. V. Ganapati Iyer, M.Sc. (Chairman and Mg. Director); (2) Hon'ble M. Ct. M. Chidambaram Chettyar; (3) Capt. Rao Bahadur A. Thangavelu Mudaliar; (4) Sir V. N. Chandavarkar; (5) C. A. Jabbar; (6) Dewan Bahadur K. Ramaswamy; (7) R. Sundram Aiyer; (8) B. V. Rama Iyenger; and (9) Rao Saheb V. S. Thiruvengadaswamy Mudalar.

Capital—Authorised, Issued and Subscribed—Rs. 25,00,000 in 2,50,000 shares of Rs. 10 each, fully paid up. Reg. Fee—4 annas per share; maximum Rs. 2 per deed. Accounts—Yearly to June 30. Meeting in November. Auditors—S. R. Mandre and B. K. Ramadhyani & Co.

Liabilities (In Rs.)	30-6-46	30-6-45	Assets (In Rs.)	30-6-46	30-6-45
Capital	25,00,000	25,00,000	Gross Block	37,13,217	39,73,338
Gen. Reserves	6,04,810	6,04,810	Depreciation	17,68,626	18,91,860
Other Reserves	5,41,778	2,60,000			
Debts	7,40,101	8,72,206	Block (Net)	19,44,591	20,81,478
Credit Balance	2,45,998	1,73,046	Other Assets	26,88,096	23,29,484
Total	40,32,687	44,10,962	Total	46,32,687	44,10,962

Year ended	Reserves	Net Profit	Depreciation	C/Fwd.	Dividend % p.a.	Price Range High—Low
Sept.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	...	2,40,800	2,63,148	341	5	18½—12½
1942	...	1,50,010	4,81,273	31,040	5	20—16½
1943	...	7,00,000	10,18,899	4,00,000	12½	26½—19½
1944	...	1,06,098	1,77,961	17,877	5	35½—23
1945	...	1,56,068	3,56,194	17,696	6½	32½—22½
1946	...	2,28,303	2,32,960	58,498	7½	33½—20½

**NATIONAL INSULATED CABLE COMPANY OF INDIA, LTD.—Regd. 1942.** Manufacturers of electric wires and cables of all kinds. Factory at Mulajore, Shannagar, Bengal. Managing Agents—Associated Industrial Development Co., Ltd., 4, Dalhousie Square, Calcutta. Directors—(Qualification, 100 Ordinary Shares)—(1) Sir B. P. Singh Roy, K. C. I.E.; (2) G. K. Khemka; (4) R. R. Bhandary; (5) S. C. Roy; (6) George Morgan; (7) K. C. Neogy; and (8) Sallendra C. Sen.

Capital—Authorised—Rs. 50,00,000 in (i) 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) 20,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 30,00,000 in (i) 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) 10,000 Cumulative 5½ per cent (tax-free) Redeemable (any time after January 1, 1945 at a premium of 15 per cent) Preference Shares of Rs. 100 each, both fully paid up. Debentures—Rs. 10,00,000 in 500 4 per cent Debenture Bonds of Rs. 2,000 each, date of issue 16-7-1945, repayable in 10 years viz on 15-7-1955 but with an option to repay either wholly or in part, at par any time after 15-7-1949. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to March 31. Meeting between September and November. Auditors—G. Basu & Co.

Liabilities (In Rs.)	31-3-45	Assets (In Rs.)	31-3-45
Capital	30,00,000	Gross Block	8,37,76
Gen. Reserves	2,95,617	Depreciation	3,80,62
Other Reserves	6,05,000		
Debts	13,98,261	Block (Net)	4,57,13
Credit Balance	1,65,911	Other Asset	50,07,65
Total	54,64,789	Total	54,64,789

Year ended	Depreciation	Net Profit	Reserves	C/Fwd.	Dividend % p.a.	Price Range High—Low
March.	Rs.	Rs.	Rs.	Rs.		Rs.
1943	...	—98,794	...	—98,794	...	...
1944	...	1,24,996	3,39,270	1,00,000	13,552	3½ 17½—11½
1945	...	2,53,629	2,77,379	1,25,000	10,911	5 14½—12

**NATIONAL ROLLING MILLS, LIMITED.—Regd. 1942.** Manufacturers of rolling rods by the hot rod rolling process for the electric wire and cable industry. Managing Agents—Associated Industrial Development Co., Ltd., 4, Dalhousie Square, Calcutta. Directors—(Qualification, shares of the nominal value of Rs. 1,000)—(1) Sir A. H. Glazier; (2) George Morgan; (3) G. K. Khemka; (4) R. R. Bhandary; (5) J. N. Bhan; and (6) Sallendra C. Sen.

Capital Authorised Rs. 15,00,000 in (i) 1,00,000 Ordinary Shares of Rs. 15 each, and (ii) 5,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 12,10,000 in (i) 1,00,000 Ordinary Shares of Rs. 10 each, and (ii) 2,000 Preference Shares of Rs. 100 each, both fully paid up. Preference Shares are entitled to a tax free fixed cumulative dividend of 12½ per cent.

cent per annum, and are redeemable at any time after 3 years from the date of issue at a premium of Rs. 10 per share. Reg. Fee Rs. 2 per share. Debentures Rs. 10,00,000 or 1 per cent interest of Rs. 1,00,000 each. Repayable on September 30, 1933. Accounts Yearly to June 30. Meeting between September and November. Auditors: H. B. Bhat & Co.

Liabilities (in Rs.)		Assets (in Rs.)			20-4-12
Capital	9,00,000	Block (Net)			22,17,000
Debentures	4,50,000	Other Assets			31,31,100
Debt	83,94,241				
Credit Balance	97,017				
Total	35,42,174	Total			37,32,179
Year ended	Net Profit	Depreciation	C/Fwd	Dividend % p.a.	Price Range High-Low
June	Rs.	Rs.	Rs.		Rs.
1911	41,900		41,223		11-11 1/2
1912	1,12,122	1,42,754	8,470		11-12

**NATIONAL SAFE DEPOSIT AND GOLD STORAGE, LIMITED.**—Regd. in B. Provides facilities to the safe custody, and in the with vaults at Calcutta. now under construction. nagar, Bihar. Directors: (1) Mahabir Singhania, (2) Rameshwar Prasad Bhattacharya, (3) Bhagwati Prasad Khanna, (4) Vishwanath Dalmia, and (5) Lakshminarayana Mohi.

Capital Authorized Rs. 25,00,000 divided into 2,50,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed Rs. 15,00,000 in 1,50,000 Ordinary Shares of Rs. 10 each, with Rs. 1 per share called up. Reg. Fee Rs. 1 per share. Accounts Yearly to December 31. Meeting in March. Auditors: H. B. Khanna & Co.

Liabilities (in Rs.)		31-12-14	Assets (in Rs.)		31-12-14
Capital	7,50,250		Gross Block		6,80,335
Debit	19,952		Depreciation		97,533
Credit Balance					
			Block (Net)		5,82,802
			Other Assets		69,233
			Debit Balance		1,16,307
Total	7,69,102		Total		7,68,332
Year ended	Net Profit	Depreciation	C/Fwd.	Dividend % p.a.	Price Range High-Low
Dec.	Rs.	Rs.	Rs.		Rs.
1911	24,301	20,204	1,21,195		1-1 1/2
1912	29,940	18,975	1,51,144		1 1/2-1 1/2
1913	19,718	17,702	1,11,370		1 1/2-1 1/2
1914	14,970	16,140	1,16,107		1 1/2-1 1/2

**NATIONAL TANNERY CO. LTD.**—Regd. in B. Owns a factory at Entally in Calcutta. Managing Agents—S. K. Sen & Co. Rs. 300 monthly, plus 10 per cent. nominal value of Rs. 10,00,000. N. Brahmachari; (3) A. Bhattacharya.

Balance Sheet as on December 31, 1914—Capital Rs. 5,00,000, Gen. Reserve Rs. 14,573, Tax Reserve Rs. 30,000, Debt Rs. 4,94,301, Block (Net) Rs. 2,27,193, Other Assets Rs. 8,37,325, Credit Balance Rs. 24,843.

Year ended	Net Profit	Reserve	Depreciation	C/Fwd	Dividend % p.a.	Price Range High-Low
Dec.	Rs.	Rs.	Rs.	Rs.		Rs.
1914	18,981		1,066	100	7 1/2	

**NATIONAL TOBACCO COMPANY OF INDIA, LTD.**—Regd. in B. Manufacturers of cigarettes. Factory at Agartala, near Calcutta. Directors: (1) Quinquarini, (2) Ordinary

Shares)—(1) N. B. Elias; (2) J. R. Jacob; (3) J. B. Elias; (4) J. P. F. Quirke; (5) Adamjee Hyjee Dawood; (6) Keshav Prasad Goenka; and (7) Dr. Bidhan Chandra Roy. Reg. Fee—Rs. 2 per deed. Managing Agents—B. N. Elias & Co., Ltd., 1 and 2, Old Court House Corner, Calcutta.

Capital—Authorised—Rs. 1,45,00,000 in (i) 10,00,000 Ordinary Shares of Rs. 10 each, Issued and Subscribed—Rs. 1,25,00,000 in 10,000 5 per cent First Redeemable Cumulative 4½ per cent Second Redeemable Cumulative Preference Shares of Rs. 100 each, all fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in October. Auditors—M. D. Darban & Co.

Liabilities (in Rs.)	31-12-43	31-12-45	Assets (in Rs.)	31-12-44	31-12-45
Capital	65,00,000	65,00,000	Gross Block	36,28,527	38,37,817
Reserves	29,56,876	99,32,034	Depreciation	8,47,340	10,32,397
Debits	58,89,932	41,12,746	Block (Net)	27,81,187	28,25,420
Credit Balance	6,64,503	17,62,413	Other Assets	1,33,30,026	1,95,01,793
Total	1,60,11,213	2,23,27,213	Total	1,60,11,213	2,23,27,213

Net Profit in 1945 Rs. 16,22,507. Dividend 10 per cent. To Reserve Rs. 10,00,000. Carried Forward Rs. 2,99,813.

**NEW INDIA INVESTMENT CORPORATION LIMITED.**—Regd. 1936. Carries on the business of an Investment Trust Company, and as capitalists and financial and monetary agents. Underwriting and guarantee business also done. Secretaries—Ramdutt Ramkisen-das, 4, Chiv-G, Calcutta. Capital—Rs. 10,00,000 in 1,00,000 Shares of Rs. 10 each, valued Rs. 7,500; (1) Sir Bidhan Chandra Roy, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100. Moongtula Tapuria; (2) Keshav Prasad Goenka, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

Capital—Rs. 10,00,000 in 1,00,000 Shares of Rs. 10 each. Issued—1,00,000 Shares of Rs. 10 each. Subscribed and Paid up—1,00,000 Shares of Rs. 10 each, fully paid up. Add 10 shares forfeited Rs. 500. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in March. Auditors—H. P. Khandelwal & Co.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital	25,32,109	23,32,109	Liquid Assets	30,01,516	29,36,480
Gen. Reserves	3,50,000	3,25,000			
Other Reserves	23,060	38,078			
Debits	2,72,222	2,17,966			
Credit Balance	18,134	23,336			
Total	30,01,516	29,36,480	Total	30,01,516	29,36,480

Year ended Dec.	Net Profit Rs.	Written off Rs.	Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	1,16,672	110	20,000	4,496	2½	70½—50
1943	88,009	129	25,000	7,588	2½	65½—52
1944	1,17,137	284	25,000	23,336	4	91—83½
1945	1,28,685	243	25,000	18,134	4½	85—60

**THE NEW INDIA BUILDING AND LAND IMPROVEMENT SOCIETY LTD.**—Regd. 1933. Owns valuable landed properties in Tollymore in the southern suburb of Calcutta and within the municipal limits of Howrah. Shortly intends to build residential houses, godowns and market places on its Howrah lands. Has also an Export and Import Department for export of raw materials and Indian manufactures and import of goods mainly for constructional and furnishing purposes. Regd. Office—11, Chiv Street, Calcutta. Mgt. Director—K. M. Saha. Remuneration—Rs. 2,500 monthly, plus 4 per cent of net profit, minimum Rs. 15,000 yearly. Directors—(1) Kazi Lal Jais; (2) R. B. Saha; (3) R. B. Saha; (4) R. B. Saha; (5) R. B. Saha; (6) R. B. Saha; (7) R. B. Saha; (8) R. B. Saha; (9) R. B. Saha; (10) R. B. Saha; (11) R. B. Saha; (12) R. B. Saha; (13) R. B. Saha; (14) R. B. Saha; (15) R. B. Saha; (16) R. B. Saha; (17) R. B. Saha; (18) R. B. Saha; (19) R. B. Saha; (20) R. B. Saha; (21) R. B. Saha; (22) R. B. Saha; (23) R. B. Saha; (24) R. B. Saha; (25) R. B. Saha; (26) R. B. Saha; (27) R. B. Saha; (28) R. B. Saha; (29) R. B. Saha; (30) R. B. Saha; (31) R. B. Saha; (32) R. B. Saha; (33) R. B. Saha; (34) R. B. Saha; (35) R. B. Saha; (36) R. B. Saha; (37) R. B. Saha; (38) R. B. Saha; (39) R. B. Saha; (40) R. B. Saha; (41) R. B. Saha; (42) R. B. Saha; (43) R. B. Saha; (44) R. B. Saha; (45) R. B. Saha; (46) R. B. Saha; (47) R. B. Saha; (48) R. B. Saha; (49) R. B. Saha; (50) R. B. Saha; (51) R. B. Saha; (52) R. B. Saha; (53) R. B. Saha; (54) R. B. Saha; (55) R. B. Saha; (56) R. B. Saha; (57) R. B. Saha; (58) R. B. Saha; (59) R. B. Saha; (60) R. B. Saha; (61) R. B. Saha; (62) R. B. Saha; (63) R. B. Saha; (64) R. B. Saha; (65) R. B. Saha; (66) R. B. Saha; (67) R. B. Saha; (68) R. B. Saha; (69) R. B. Saha; (70) R. B. Saha; (71) R. B. Saha; (72) R. B. Saha; (73) R. B. Saha; (74) R. B. Saha; (75) R. B. Saha; (76) R. B. Saha; (77) R. B. Saha; (78) R. B. Saha; (79) R. B. Saha; (80) R. B. Saha; (81) R. B. Saha; (82) R. B. Saha; (83) R. B. Saha; (84) R. B. Saha; (85) R. B. Saha; (86) R. B. Saha; (87) R. B. Saha; (88) R. B. Saha; (89) R. B. Saha; (90) R. B. Saha; (91) R. B. Saha; (92) R. B. Saha; (93) R. B. Saha; (94) R. B. Saha; (95) R. B. Saha; (96) R. B. Saha; (97) R. B. Saha; (98) R. B. Saha; (99) R. B. Saha; (100) R. B. Saha.

Capital—Authorised—Rs. 1,00,00,000 in (i) 40,000 4½ per cent (tax free) Cumulative Preference Shares of Rs. 100 each, and (ii) 6,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 50,00,000 in (i) 20,000 4½ per cent (tax-free) Cumulative Preference Shares of Rs. 100 each, and (ii) 4,00,000 Ordinary Shares of Rs. 10 each, both fully paid up.

**NORTHERN INDIA OIL INDUSTRIES LIMITED.** Regd. 1907. Owns Oil Mills and an Ice Factory at Cowpore for the manufacture of oil, kerosene, refined kerosene and oil from Mustard, mustard, groundnut, Mohar, til, castor and other seeds. Situated on an area of 8½ acres of

Works Managing Director—A. V. Keith, 1, Waterloo Street, Calcutta. Directors—(1) Haradhan Nag, (2) P. Maitland; and (3) C. S. Rangarwami.

Capital—Authorised—Rs. 1,40,000 in 35,000 shares of Rs. 4 each. Issued and Subscribed—Rs. 1,21,200 in 30,300 shares of Rs. 4 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to July 31. Meeting between October and December. Auditors—Price, Waterhouse Peat & Co.

Liabilities (in Rs.)	31-7-40	31-7-45	Assets (in Rs.)	31-7-40	31-7-45
Capital	1,27,200	1,27,200	Gross Block	50,963	22,019
Gen. Reserves	65,500	50,775	Depreciation	50,963	47,641
Other Reserves	98,912	1,37,097			
Debts	4,61,326	4,38,105	Block (Net)	6,000	4,753
Credit Balance	24,808	24,224	Other Assets	7,70,866	7,82,028
<b>Total</b>	<b>7,76,866</b>	<b>7,86,401</b>	<b>Total</b>	<b>7,76,866</b>	<b>7,86,401</b>

Period ended July	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1942	48,527	8,867	3,974	1,778	12½	11½-13½
1943	35,108		4,003	1,111	28½	12½-14½
1944	32,820	5,718	2,158	1,706	21½	14½-15½
1945	40,418	17,000	2,636	374	18½	13½-15½
1946	29,240	4,723	3,322	1,048	18½	16-14½

Capital—Authorised—Rs. 3,00,000 divided into 30,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 2,39,670 in 23,967 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in August or September. Auditors—P. C. Nandi & Co.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital	2,39,670	2,39,670	Gross Block	92,000	80,270
Spl. Reserves	30,231	75,096	Depreciation	47,378	33,903
Debts	6,17,649	2,65,586			
Credit Balance	1,74,346	1,63,944	Block (Net)	51,042	42,307
			Other Assets	10,16,814	7,02,329
<b>Total</b>	<b>10,67,896</b>	<b>7,45,096</b>	<b>Total</b>	<b>10,67,896</b>	<b>7,45,096</b>

Half-year ended	Depreciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1940	3,096	47,549	1,41,974		15½-19
June 1941	3,100	6,412	90,432	10	10½-
Dec. 1942	5,256	16,427½	1,32,410		13-18½
Dec. 1943*	7,578	20,329	1,54,739		13-11½
Dec. 1944	3,113	11,205	1,63,944		15½-15
Dec. 1945	8,767	10,404	1,74,346		13-Nom.

†Rs. 10,000 was written off to Goodwill from this

\*Year ended.

REGENT ESTATES LIMITED.—Regd. 1039. Property consists of Regent Park (22, Dover Lane.) Building on Plot No. 3 thereof etc. Managing Agents—B. H. Loyalka, 9, Royal Exchange Place, Calcutta. Remuneration—10 per cent of net profit. Directors—(Qualification, shares nominally valued Rs. 1,000)—(1) G. D. Loyalka; (2) Bisanthal Murarka; (3) P. D. Himatsingka; (4) Onkarmull Pasari; and (5) Chiranjit Lal Loyalka.

Balance Sheet as on March 31, 1944. Capital Rs. 10,00,000, Debts Rs. 24,05,323, Block (net) Rs. 8,99,928, Liquid Assets Rs. 25,18,553, Credit Balance Rs. 15,290. Net Profit Rs. 10,603. Carried Forward Rs. 15,290 as a Reserve for Income Tax, Auditors' fees etc.

**ROHTAS INDUSTRIES, LIMITED.**—Regd. 1923. Name changed August 18, 1936. The Company is engaged in the Manufacture of sugar, cement, paper, plywood, vegetable glue, and chemicals. The Company's works are situated at Dalmianagar in the District of Shahabad, Bihar, with a Sugar factory of 1,500 tons of daily cane crushing capacity, a Cement factory of daily output of 500 tons, a Paper factory of daily output of 30 tons, a Plywood Factory capable of producing 1½ million square feet of boards per month, a Vegetable Ghee Factory with a capacity of 20 tons of ghee per day, and also an electricity generating plant (12,000 KW), a Chemical factory for producing 1,500 tons of bleaching powder, 750 tons of caustic soda and some by-products. Managing Agents—Dalmia Jain & Co., Ltd. Dalmianagar, Dist. Shahabad. Directors—(1) Seth Jaiyarl Dalmia; (2) Seth Shanti Prasad Jain; (3) Vasudeo Agarwal; (4) Rai Bahadur Bada Prasad Singh; (5) Kundan Lal Agarwal; (6) Mriganka Kumar Roy; and (7) Vishnuhari Dalmia.

Capital—Authorised—Rs. 5,00,00,000 divided into (i) 50,000 7 per cent (rising up to 9 per cent along with Ordinary Shares) Cumulative Preference Shares of Rs. 100 each, (ii) 5,00,000 Ordinary Shares of Rs. 10 each, and (iii) 10,00,000 4½ per cent "B" Cumulative Preference Shares of Rs. 100 each. Issued and Subscribed Capital—Rs. 5,44,00,000 divided into (i) 20,000 Cumulative 7 per cent Preference Shares of Rs. 100 each, (ii) 11,40,000 Ordinary Shares of Rs. 10 each, and (iii) 80,000 4½ per cent "B" Cumulative Preference Shares of Rs. 100 each, all fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to October 31. Meeting in July. Auditors—Battliboi, Purohit & Dabhai.

Liabilities (In Rs.)	31-10-43	31-10-44	Assets (In Rs.)	31-10-43	31-10-44
Capital	1,65,81,200	50,00,000	Gross Block	2,74,60,211	2,52,67,594
Debentures	50,00,000	50,00,000	Depreciation	82,04,374	66,64,277
Gen. Reserves	44,78,108	40,28,108			
Other Reserves	5,33,820	7,26,906	Block (Net)	1,92,55,837	1,93,03,317
Debts	32,19,505	1,54,26,814	Other Assets	1,50,75,808	1,26,445
Credit Balance	21,99,012	17,47,934			
Total	3,43,31,645	3,19,29,762	Total	3,43,31,645	3,19,29,762

Year ended	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	9,72,178	8,71,078	4,00,000	11,686	12½	23½—15½
1942	7,49,905	8,77,719	1,50,000	56,101	13½	23½—22½
1943	7,74,884	9,99,925	1,50,000	50,985	15	37—25½
1944	11,16,949	14,62,055	7,50,000	22,934	7½	45½—31½
1945	14,26,078	15,40,097	3,75,000	4,806	7½	50½—14½

**SCINDIA STEAM NAVIGATION COMPANY, LIMITED.**—Regd. March 27, 1913. The Company maintains regular cargo services between (i) Burma and Bombay via Malabar, (ii) Calcutta and Karachi via Coast Ports, (iii) Burma and Karachi via Colombo, Malabar, Bombay and Kathiawar and vice versa, and (iv) Burma and Coromandel Coast. The Company also runs a regular passenger service between Burma and Coromandel Coast. Also a pilgrim service from Calcutta, Bombay and Karachi to Jeddah. The Company's fleet consists of (i) 14 Cargo vessels with a total gross tonnage of 65,820, (ii) 2 Passenger Steamers with a total gross tonnage of 9,242, and (iii) 2 Steam Launches and a Steam Tug. The Company has a modern shipbuilding and shiprepairing yard at Vizagapatam.

The following are the subsidiary companies of the Scindia Steam Navigation Co., Ltd.—(i) Narottam Ltd., (ii) Scindia Steamships (London) Ltd., (iii) The Eastern Bunkers Ltd., (iv) Narottam and Pereira Ltd., (v) Eastern Bunkers (Burma) Ltd., (vi) Scindia Steamships (Burma) Ltd., (vii) National Shipping Agency, Ltd., (viii) Ratnagar S. N. Co., Ltd., and (ix) Bengal-Burma Steam Navigation Co., Ltd.

Capital—Authorised—Rs. 4,50,00,000 in 20,00,000 shares of Rs. 15 each. Subscribed—Rs. 4,46,20,235 in 20,00,000 shares of Rs. 15 each. Called Up—Rs. 4,46,20,235 in 20,00,000 shares of Rs. 15 each. Reg. Fee—1 anna per share.

Agents—Narottam Morarjee & Co., Scindia House, Ballard Estate, Fort, Bombay. Branches at Calcutta, Gaspore, Calicut and Karachi. Shipyard Office—Vizagapatam.

London Agents—Scindia Steamships (London) Ltd., 54, Billiter Bldgs., 49, Leaden Hall Street, London, E. C. 3.

Directors—(Qualification, 2,000 shares)—(1) Walchand Hirchandani; (2) Shanti Kumar N. Morarjee; (3) The Hon'ble Sir Shantidas A. Kurani; (4) Dinshaw D. Roper; (5) Tulsi Lal Chandra; (6) Maneklal Premchand; (7) Sir Chunilal Bhambhani Mehta; (8) Pingle Venkatarama Reddy; and (9) The Hon'ble Sir Rahimtoola M. Chetty.

Accounts Yearly to June 30. Meeting in December. Auditors—N. M. Raju & Co. and K. S. Aiyar & Co.

Liabilities (in Rs.)	30-6-45	30-6-46	Assets (in Rs.)	30-6-45	30-6-46
Capital	2,22,57,903	4,40,71,013	Gross Block	2,84,41,125	2,35,10,870
Gen. Reserves	5,15,000	2,31,10,403	Depreciation	1,24,50,000	1,24,00,000
Other Reserves	1,78,21,438	8,70,50,771			
Debits	2,14,08,818	77,81,463	Block (Net)	1,49,91,125	97,10,870
Credit Balance	22,81,472	19,72,883	Other Assets	4,92,15,356	10,11,50,977
<b>Total</b>	<b>6,42,00,481</b>	<b>11,42,01,537</b>	<b>Total</b>	<b>6,42,06,481</b>	<b>11,42,01,537</b>

Year ended June.	Receipts Rs.	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940	1,78,03,741	13,84,164	12,33,728	80,838	8½	22½-17½
1941	2,35,78,208	10,19,519	10,00,000	1,83,384	8½	22½-17½
1942	3,03,42,013	21,83,130	16,02,000	1,01,827	8½	37½-37½
1943	4,50,13,426	51,07,254	15,15,513	1,78,238	8½	39½-42½

... was formed to acquire ...  
... Agents ...  
... Rs. 3,000

... each. Issued ...  
... paid up. Reg ...  
... or July 00

Liabilities (in Rs.)	31-7-43	Assets (in Rs.)	31-7-43
Capital	4,50,000	Block (Net)	3,40,512
Debentures	4,00,000	Other Assets	3,49,907
Spl. Reserves	23,262		
Debits	81,780		
Credit Balance	44,484		
<b>Total</b>	<b>9,49,526</b>	<b>Total</b>	<b>9,49,526</b>

Year ended July.	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1942	13,283	30,000		19,603		101 Nov.
1943	21,338	40,000		18,441	5	101 Nov.
1944	28,287	29,973		43,381	5	101 Nov.
1945	983	30,000		41,141		101 Nov.

... under lease certain ...  
... Bombay Presidency ...  
... Directors—(1) D. H. F. ...  
... as Bahadur Bhikaji R.

Capital—Authorised Rs. 7,50,000 in 75,000 Shares of Rs. 10 each. Issued and Subscribed—Rs. 5,25,000 in 52,500 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per d. Accounts—Yearly to November 30. Meeting in March-April. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	30-11-43	30-11-44	Assets (in Rs.)	30-11-43	30-11-44
Capital	5,25,000	5,25,000	Gross Block	12,66,661	11,34,348
Gen. Reserves	4,91,500	5,20,000	Depreciation	10,91,503	10,80,272
Other Reserves	2,83,733	4,31,200			
Debits	93,861	1,16,444	Block (Net)	1,75,156	1,04,076
Credit Balance	79,899	1,08,064	Other Assets	12,98,450	13,94,372
<b>Total</b>	<b>11,73,996</b>	<b>16,99,044</b>	<b>Total</b>	<b>11,73,996</b>	<b>16,99,044</b>

Year ended Nov.	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	86,749	10,390	43,000	3,933	15	41-29
1942	2,84,299	15,500	23,000	7,473	47½	41-29
1943	1,21,236	21,443	25,000	3,980	32½	71-29
1944	1,08,073	15,109		1,051	20	79-31
1945	2,202	11,223	24,500	1,149	15	63-43

**SHREE GOPAL PAPER MILLS, LIMITED** Regd. Mill at Jagadhka on the banks of the Jumna Canal and very near to the Jagadhka Railway Station on the North Western

Ry. Main Line between Ambrala and Saharanpur, finished paper per annum. The sources of supply the Mill. Managing Agents—Karam Chand Thapar & Co., Calcutta. Directors—(Qualification) (2) B. P. Poddar; (3) Lala Karam Chand Thapar; (4) Seth Govind Das Bhugat; (5) Lala Kesar Ram Narang; (6) H. P. Poddar; (7) Seth Rameshwar Prasad Agarwala; (8) C. L. Dhandhani; (9) H. D. Varma; and (10) R. K. Jaidka

Capital—Authorised and Issued—Rs. 75,00,000 divided into (i) 6,75,000 Ordinary Shares of Rs. 10 each, and (ii) 7,500 Participating Preference Shares of Rs. 100 each. Issued—Rs. 57,78,750. Subscribed—Rs. 44,1

Preference, (ii) 2,47,875 Ordinary Share for Rs. 10 each, with Rs. 5 called up. dividends to the extent of 25 per cent of the surplus of such profits remaining after payment of a 10 per cent dividend on the Ordinary Shares, but so that the dividend payable on the Preference Shares in respect of any one year shall not exceed the maximum of 8 per cent. Preference Shares rank both as regards the fixed dividend and capital in priority to the Ordinary Shares. Reg. Fee—Rs. 2 per deed. Debentures—(i) Rs. 10,00,000 in 4½ per cent (taxable) bearer bonds of Rs. 1,000 each. Issued at par in 1937, and repayable at par in 1957, with the option of repayment earlier in part or in whole. Interest in January and July. (ii) Rs. 98,000 in 6 per cent (taxable) bearer bonds of Rs. 1,000 each. Issued at par in 1939 and repayable at par in 1949, with the option of repayment in whole or in part at any time after 1946, on six month's notice. Interest in February and August. Accounts—Half-yearly to June 30 and December 31. Auditors—Price, Waterhouse, Pout & Co

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital ...	29,78,750	41,02,525	Gross Block ...	49,38,043	51,00,260
Debentures ...	11,16,000	10,98,000	Depreciation ...	22,65,079	24,08,890
Gen. Reserves ...	9,44,600	20,34,660			
Other Reserves ...	36,82,650	40,04,641	Block (Net) ...	26,73,864	26,91,370
Debits ...	16,30,168	17,40,562	Cash & Invest. ...	11,49,072	43,63,779
Credit Balance	2,76,025	2,93,295	Other Assets ...	67,95,237	68,17,534
Total ...	1,06,10,093	1,36,72,683	Total ...	1,06,10,093	1,36,72,683

Half-year ended	Sales	Net Profit	Depreciation	Reserve	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
Dec. 1942 ...	31,40,107	3,06,614	1,43,370	75,000	26,817	15	20½—16½
June 1943 ...	45,35,317	5,46,226	1,41,286	2,50,000	16,762	15	24½—19½
Dec. 1943 ...	47,11,151	4,17,128	1,37,001	2,00,000	27,984	15	24½—21½
June 1944 ...	43,00,323	4,07,117	1,31,174	2,35,000	25,170	12½	26½—23½
Dec. 1944 ...	52,02,387	2,71,616	1,29,976	1,00,000	21,903	12½	24½—17½
June 1945 ...	51,96,485	3,15,194	1,45,535	1,45,000	17,175	12½	20½—17½
Dec. 1945 ...	45,17,616	2,59,742	1,43,811	55,000	47,003	12½	22½—17½
June 1946 ...	39,52,709	2,40,292	1,41,271	50,000	23,879	12½	30½—19½

SMITH STANISTREET AND COMPANY, LIMITED.—Regd. 1918. Carries on business as manufacturing, analytical and wholesale chemists; as also exporters of Indian crude drugs and other indigenous products. Managing Director—H. N. Nicholls, 18, Convent Road, Entally, Calcutta. Directors—(Qualification, Ordinary or Preference shares valued Rs. 1,000)—(1) A. Rayner Holt (Chairman); (2) H. N. Nicholls; (3) Col. Sir R. Menzies, O.B.E.; and (4) W. R. Watt, C.B.E.

Capital—Authorised, Issued and Subscribed—Rs. 5,25,000 divided into (i) 1,00,000 Ordinary Shares of 4 annas each, and (ii) 10,000 Preference Shares of Rs. 50 each, both fully paid up. The Preference Shares carry a preferential (tax-free) dividend at the rate of 10 per cent per annum of which 7 per cent is only cumulative, and to priority for arrears of dividend and capital, but not to further participation. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to June 30. Meeting in September. Auditors—Lovelock & Lewes.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital ...	5,25,000	5,25,000	Gross Block ...	12,82,284	11,73,198
Gen. Reserves ...	60,000	60,000	Depreciation ...	8,93,833	8,48,214
Other Reserves ...	6,62,605	8,22,076			
Debits ...	10,02,962	7,56,886	Block (Net) ...	3,88,931	3,24,984
Credit Balance	1,52,197	98,482	Other Assets ...	20,20,833	19,37,460
Total	24,02,764	22,62,444	Total	24,02,764	22,62,444



Year ended	Net Profit	Depreciation	Reserve	C/Pwd.	Dividend p.a.	Price High-Low
	Rs.	Rs.	Rs.	Rs.	%	Rs.
1941	73,401	37,207	15,000	41,633	100	4½-7½
1942	1,13,694	31,176	5,000	75,329	100	4½-8½
1943	99,426	72,001		24,426	100	5½-9½
1944	98,482	32,595		27,482	100	11½-14½
1945	1,52,197	43,139		77,197	100	12½-14½

**SODEPUR GLASS WORKS LIMITED.**—Regd. 1941. Owns a factory at Sodepur, near

Capital—Authorised Issued & Subscribed—Rs. 20,00,000 in (i) 1,00,000 Ordinary Shares of Rs. 10 each, and (ii) 4,000 5 per cent (tax free) Cumulative Preference Shares of Rs. 100 each. Accounts—Yearly to December 31. Meeting in July or August. Auditors—S. Vaid & Co. Reg. Fee—Rs. 2 per deed. Debentures—Rs. 2,00,000.

**THE SONAKUNDA BALING COMPANY LIMITED.**—Regd. 1906. The Company owns four hydraulic presses at Narangunge and two hand-presses at Dacca, having a total capacity of pressing some three to four lakhs maunds of jute per season. Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. Directors—(1) A. P. Benthall; (2) W. R. Elliot, and (3) Geo. Morgan, C. I. L.

Liabilities (in Rs.)	28-2-46	28-2-45	Assets (in Rs.)	28-2-46	28-2-45
Capital	7,00,000	7,00,000	Gross Block	10,81,244	10,40,089
Gen. Reserves	3,23,900	45,000	Depreciation	9,85,844	9,47,120
Other Reserves	1,30,870	80,561			
Debts	1,62,253	22,97,744	Block (Net)	98,400	87,730
Credit Balance	13,209	32,984	Other Assets	12,81,794	30,6470
<b>Total</b>	<b>13,80,194</b>	<b>31,50,293</b>	<b>Total</b>	<b>13,80,194</b>	<b>31,50,293</b>

Year ended	Jute Sales	Net Profit	Reserve	Depreciation	C/Pwd.	Dividend % p.a.	Price Range High-Low
Feb.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	41,65,514	58,128	25,000	20,000	5,930	5	125-160
1942	52,95,954	40,005			15,815	5	115-
1943	52,00,889	54,197	10,000		18,012	8	85-
1944	10,91,813	1,272			3,284	8	90-
1945	58,77,831	29,700			5,494	2½	115-135
1946	50,78,280	35,725			3,209	5	175-175

**SPENCE'S HOTEL LIMITED.**—Regd. 1918. Owns a leasehold property at 4 Wellesley Place, Calcutta, in which it conducts the business of a Hotel and Restaurant. Regd. Office—4, Wellesley Place, Calcutta. Directors—(Qualification, 500 shares)—(1) H. A. Power; (2) R. W. Plummer, and (3) H. Hobbs, M.B.E., & Co.

Capital—Authorised Issued and Subscribed—Rs. 1,00,000 divided into 20,000 shares of Rs. 2 each, fully paid up. Reg. Fee—Rs. 1 per scrip. Accounts—Half-yearly to June 30 and December 31. Meetings in October and March. Auditors—George Read & Co.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital	1,00,000	1,00,000	Gross Block	2,70,880	2,70,880
Gen. Reserves	40,000	40,000	Depreciation	2,22,119	2,22,119
Other Reserves	2,19,907	92,570			
Debts	42,001	28,193	Block (Net)	48,561	47
Credit Balance	11,528	42,911	Cash & Invest.	2,86,568	1,62
			Other Assets	80,867	50
<b>Total</b>	<b>4,13,436</b>	<b>2,03,674</b>	<b>Total</b>	<b>4,13,436</b>	<b>3,00</b>

Half year ended	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Twd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Dec. 1942 ...	—33,911	...	...	5,957	...	2½—11
June 1943 ...	—16,510	...	...	—11,072	...	4½—
Dec. 1943 ...	63,350	...	1,293	4,650	50	4½—4
June 1944 ...	1,47,816	...	1,116	2,350	12½	8½—5½
Dec. 1944 ...	35,978	5,000	9,705	8,228	50	8½—7½
June 1945 ...	16,057	...	...	2,510	18½	8½—6½
Dec. 1945 ...	41,000	31,892	1,137	2,153	6½	8½—7½
June 1946 ...	49,758	...	1,070	17,911	25	8½—7

**SPENCER AND COMPANY, LIMITED.**—Regd. 1897. Owns the largest retail store in South India with Aerated Water Factories, Bakery, Laundry and branches in 50 different towns. Also owns hotels in Madras, Ootacamund, Kolagiri and Bangalore. The Company's well equipped Tobacco Factory at Dindigul produces cigars which have circulation over almost all the countries of the world. Has also contracts with several Railway authorities with regard to the maintenance of Refreshment Rooms in several stations. Secretary: C. W. Stephenson. Registered Office: —153 1, Mount Road, Madras. Delhi Office: —19 A, Airport Road. Mg Directors: (1) G. V. Pike (Chairman); (2) S. W. Edwards; and (3) P. G. Oakshott. Directors (Qualification, share valued Rs. 5,000)—(1) J. Grievson; (2) Z. R. Irani; (3) R. M. Macnabb; and (4) A. E. Thompson.

Capital—Authorized—Rs. 1,00,00,000 divided into (i) 2,32,000 "A" Preference Shares of Rs. 10 each, (ii) 3,08,990 "B" Preference Shares of Rs. 10 each, (iii) 4,00,000 Ordinary Shares of Rs. 10 each, and (iv) the remaining 59,010 shares of Rs. 10 each unissued. Issued and Subscribed—Rs. 94,09,900 divided into (i) 2,32,000 6½ per cent (taxable) "A" Cumulative Preference Shares of Rs. 10 each, (ii) 3,08,990 8½ per cent (taxable) "B" Cumulative Preference Shares of Rs. 10 each, and (iii) 4,00,000 Ordinary Shares of Rs. 10 each, all fully paid up. "A" Preference Shares rank before "B" Preference Shares for dividend and capital repayment. Reg. Fee—Rs. 2 per deed. Sub-Division Fee—Rs. 1 per new scrip. Accounts—Yearly to June 30. Meeting in March. Auditors—Loveck & Lewis.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital ...	94,09,900	94,09,900	Gross Block	94,06,017	92,69,454
Gr. Reserves ...	12,00,871	12,00,871	Depreciation	56,76,090	52,76,090
Other Reserves ...	58,88,982	69,01,630			
Debt ...	53,15,680	51,59,085	Block (Net)	37,29,927	39,93,364
Credit Balance	22,47,890	18,18,737	Other Assets	2,05,29,306	2,05,29,805
Total ...	2,40,59,523	2,47,50,239	Total ...	2,40,59,523	2,45,59,269

Year ended	Reserve	Net Profit	Depreciation	C/Twd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low Rs.
1942 ...	...	6,94,863	5,50,000	3,79,770	8	7½—4½
1943 ...	3,00,000	11,22,168	5,50,000	5,64,050	10	8½—7½
1944 ...	4,00,000	6,68,219	2,25,000	2,74,208	10	14½—5½
1945 ...	10,00,000	14,61,090	2,01,000	4,57,049	10	17½—12½
1946 ...	...	9,97,104	4,06,000	4,87,310	10	18—14½

**STAR COMPANY, LIMITED.**—Regd. 1927. Converted into a Public Limited Company in March 1930. Registered Office: —45, Ser H. Street, Gokula Street, Calcutta. Directors: —Qualification, Share valued Rs. 2,000—(1) G. D. Datta, (2) G. K. Choudhury, (3) C. C. Puri, and (4) Bhupendra M. Saha.

Capital—Authorized—Rs. 15,00,000 in 1,50,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 10,00,000 in 1,00,000 shares of Rs. 100 each, fully paid up. Accounts—Yearly to March 31. Meeting in December. Auditors: —R. S. & L.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital ...	10,00,000	10,00,000	Fixed Assets	10,00,000	10,00,000
Gr. Reserves ...	4,57,104	2,57,000			
Other Reserves ...	62,722	21,190			
Debt ...	7,000	70,772			
Credit Balance	77,982	1,13,228			
Total ...	15,47,808	10,91,190	Total ...	15,47,808	10,91,190

Year ended	Reserve	Net Profit	Depreciation	C/Twd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low Rs.
1940 ...	...	27,448	27,448	27,448	5	6½—10
1941 ...	...	27,448	27,448	27,448	5	16½—12
1942 ...	...	27,448	27,448	27,448	5	11½—
1943 ...	1,27,448	2,27,448	2,27,448	2,27,448	5	11½—10
1944 ...	...	61,111	61,111	61,111	5	12½—10

STAR PAPER MILLS LIMITED. Balance Sheet as at 31st December 1945. H. P. Gupta, 107, Rana, (1) Noida, (2) Lucknow.

Capital Authorized Rs. 10,00,000. Paid up Rs. 10,00,000. Reserve of Rs. 12,00,000.

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital	20,00,750	10,00,000	Gross Block	41,07,140	40,45,542
Expenditure	16,00,000	10,00,000	Depreciation	15,00,158	14,01,752
Loan, Reserves		7,30,221			
Other Reserves	8,30,203	8,30,000	Block (Net)	26,06,982	26,43,790
Debt	9,07,145	4,85,705	Cash & Invest	50,934	3,81,177
Credit Balance	82,800	55,140	Other Assets	29,50,047	33,43,154
Total	50,17,000	44,50,375	Total	50,17,000	44,50,375

Half year ended	Sales	Net Profit	Depreciation	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
March 1943	9,50,813	1,14,402	1,14,402	1,000	15	20 1/2-14 1/2
Sept. 1943	22,28,510	1,81,409	1,08,291	8,100	15	23 1/2-20 1/2
March 1944	20,29,904	99,914	1,01,528	8,100	7 1/2	23 1/2-21 1/2
Sept. 1944	15,11,014	1,02,020	1,01,550	10,120	7 1/2	22 1/2-19 1/2
Mar. 1945	15,71,047	92,631	1,00,004	3,774	7 1/2	18 1/2-15 1/2
Sept. 1945	27,24,189	1,02,673	1,13,516	3,774	7 1/2	17 1/2-15 1/2
Mar. 1946	21,29,307	77,104	98,303	7,800	5	17 1/2-14 1/2
Sept. 1946	17,71,172	47,084	1,02,770	5,442	3 1/2	22 1/2-16 1/2

STAR TRADING AND INVESTMENT, LIMITED. - Regd. 1937 (Private) Company. Incorporated in Calcutta with headquarters in Calcutta and branches in various parts of India. The business is investment in shares and securities. Managing Agents - Rajendra & Co., 147, Bhowani Road, Calcutta. Directors (Qualification, 200 (Ordinary Shares) - (1) Mr. R. N. Gupta, (2) Mr. R. N. Gupta, and (3) Mr. R. N. Gupta.

Capital Authorized Rs. 2,00,000 in 2,00,000 Ordinary Shares of Rs. 25 each. Issued and Subscribed Rs. 2,00,000 in 2,00,000 shares of Rs. 25 each fully paid up. Reg. Fee - Rs. 100. Accounts Yearly to be audited at Meeting in December. Auditor - Mr. R. N. Gupta.

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital	5,00,000	5,00,000	Fixed Assets	3,52,174	4,00,000
Loan Reserves	15,000	15,000			
Debt	1,000	73,000			
Credit Balance	35,500	17,000			
Total	5,52,174	5,95,000	Total	5,52,174	5,95,000

Year ended	Net Profit	Reserve	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	% p.a.	High-Low
1942	3,500	4,000	4,000	-	21 1/2-14 1/2
1943	8,000	13,400	13,400	-	17 1/2-14 1/2
1944	12,000	8,500	8,500	-	18 1/2-14 1/2
1945	9,000	17,000	17,000	-	18 1/2-14 1/2
1946	27,000	15,000	20,100	-	22 1/2-16 1/2

STAR PRODUCTS LIMITED. Regd. 1938. Incorporated in Calcutta to carry on the business of manufacturing and trading in various goods, but not including tobacco or any other article of luxury. The business is investment in shares and securities. Managing Agents - Rajendra & Co., 147, Bhowani Road, Calcutta. Directors (Qualification, 200 (Ordinary Shares) - (1) Mr. R. N. Gupta, (2) Mr. R. N. Gupta, and (3) Mr. R. N. Gupta.

Capital Authorized Rs. 20,00,000 in 2,00,000 shares of Rs. 100 each. Issued and Subscribed Rs. 20,00,000 in 2,00,000 shares of Rs. 100 each fully paid up. Reg. Fee - Rs. 100.

Fee—Rs. 1 per 100 shares or part thereof. Accounts—Yearly to December 31. Meeting in May. Auditors—P. L. Tandon & Co.

Members—F. L. Tandon & Co.						
Liabilities (in Rs.)			Assets (in Rs.)			
Capital	31-12-45	31-12-44		31-12-45	31-12-44	
Gen. Reserves	7,49,600	7,49,600	Gross Block	15,83,276	15,01,615	
Other Reserves	6,00,000	6,00,000	Depreciation	6,52,452	5,47,792	
Debt	7,50,000	2,00,000				
Credit Balance	3,29,118	9,57,884	Block (Net)	9,30,824	9,53,823	
	7,05,546	8,05,099	Other Assets	22,13,640	23,59,120	
Total	31,44,464	33,12,943	Total	31,44,464	33,12,943	
Year ended Dec.		Net Profit Rs.	Depreciation Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	...	7,52,523	1,04,047	1,17,001	4	Quoted since
1942	...	7,54,584	1,25,559	84,000	5	17—3-47.
1943	...	5,48,056	1,15,005	57,215	50	80—74
1944	...	3,60,358	1,09,165	67,649	25	74 Nom.
1945	...	6,37,897	1,04,000	1,21,586	20	74—Nom.

**TATA OIL MILLS COMPANY, LIMITED**—Regd. 1917. The Company owns two factories, one at Ernakulam in Cochin State and the other at Sewri in Bombay for the manufacture of cooking oil "Coxogem," vegetable products, toilet, washing and commercial soaps, best articles, glycerine, wax polishes, oilcakes and grease solvents. The Company also manufactures wooden cases and tin containers of all kinds. Agents—Tata Industries, Ltd., Bombay House, 27, Bruce Street, Fort, Bombay. Directors—(1) J. R. D. Tata, (2) Sir Chintamani Mehta, (3) D. B. Homer, (4) Nalini Ranjan Sarkar, (5) J. D. Choksi, (6) D. M. Khatau, (7) Harchandram R. Girdhar, (8) A. D. Shroff, and (9) Sir Ardeshir R. Dalal.

Capital—Authorized—Rs. 2,50,00,000 divided into 5,00,000 Ordinary Shares of Rs. 25 each. Issued and Subscribed—Rs. 57,90,700 divided into 2,31,628 Ordinary Shares of Rs. 25 each, fully paid up. Reg. Fee—2 annas per share. Accounts—Annually to March 31. Meeting in August. Auditors—A. F. Ferguson & Co., & N. M. Rao.

Liabilities (in Rs.)	31-3-45	31-3-44	Assets (in Rs.)	31-3-45	31-3-44
Capital ...	57,90,700	57,90,700	Gross Block	22,82,754	24,07,461
Gen. Reserves ...	10,55,000	10,55,000	Depreciation	21,55,000	27,04,000
Other Reserves	7,65,000	41,20,000			
Debt ...	83,71,649	70,78,906	Block (Net)	41,27,754	70,77,461
Credit Balance	5,59,044	6,64,043	Other Assets	1,25,70,679	1,19,57,148
<b>Total ...</b>	<b>1,65,28,393</b>	<b>1,80,88,649</b>	<b>Total</b>	<b>1,65,28,393</b>	<b>1,80,88,649</b>

Year ended March	Sales Rs.	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	1,02,84,512	2,85,290	2,18,005	—	7,915	4	40—50
1943	1,79,09,254	7,85,588	5,00,000	4,00,000	1,21,705	4	40—50
1944	2,21,66,803	10,10,160	5,50,000	4,00,000	21,500	12	40—50
1945	2,76,48,442	10,14,725	5,00,000	7,50,000	27,000	11	40—50
1946	3,01,29,102	5,09,618	4,22,000	—	7,000	5	41—42½

**TIDE WATER OIL COMPANY (INDIA) LIMITED**—Regd. 1921. It is a subsidiary company and marketing the products of Tide Water Associated Oil Company of New York and its subsidiaries. Managing Agents—Andrew Yoon & Co., Ltd., 5, Cross Street, Calcutta. Directors—(1) A. L. Cameron, (2) C. L. Davis, (3) C. A. Jones, (4) A. A. Vase.

Capital—Authorized. Issued and Subscribed. Rs. 60,00,000 in 60,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per share. Accounts—Annually to April 30 and October 31. Meeting in August and March. Auditors—Messrs. J. H. & Co.

Liabilities (in Rs.)	30-4-45	30-4-44	Assets (in Rs.)	30-4-45	30-4-44
Capital ...	4,00,000	4,00,000	Gross Block	1,12,100	2,00,000
Gen. Reserves ...	2,00,000	2,00,000	Depreciation	8,000	10,000
Other Reserves	4,00,000	1,00,000			
Debt ...	2,00,000	2,00,000	Block (Net)	1,04,100	1,90,000
Credit Balance	2,00,000	2,00,000	Other Assets	2,00,000	2,00,000
<b>Total ...</b>	<b>10,00,000</b>	<b>10,00,000</b>	<b>Total</b>	<b>10,00,000</b>	<b>10,00,000</b>

Half-year ended	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
April 1943	52,438	25,000	3,732	21,365	10	18½-14½
Oct 1943	81,250	40,000	3,477	23,124	12½	23½-16½
April 1944	94,606	40,000	3,477	28,790	15	26½-23½
Oct 1944	2,41,911	30,000	3,066	30,721	15	29-25½
April 1945	72,293	20,000	1,644	28,015	15	29½-25½
Oct 1945	1,61,341	.	1,642	29,358	15	31-27½
April 1946	60,706	20,000	2,819	23,062	15	33½-29

Liabilities (in Rs.)	31-3-46	30-9-46	Assets (in Rs.)	31-3-46	30-9-46
Capital	65,80,000	1,00,00,500	Gross Block	2,74,31,450	2,81,38,633
Debentures	25,00,000	33,000	Depreciation	2,12,04,539	2,16,61,513
Gen. Reserves	18,34,590	55,14,506	Block (Net)	61,86,900	64,77,120
Other Reserves	1,47,51,204	84,21,828	Cash & Invest	1,03,63,375	1,40,62,398
Debits	57,88,621	68,47,796	Other Assets	1,60,20,912	1,17,23,201
Credit Balance	9,02,772	15,52,650			
Total	3,24,63,187	1,22,62,876	Total	3,24,63,187	3,22,62,876

Half-year ended	Net Profit Rs.	Reserves Rs.	Depreciation Rs.	C/Fwd Rs.	Ord Div % p.a.	Price Range High-Low Rs.	Price Profit Rs.
Mar 1943	16,24,217	10,08,555	3,00,409	1,07,251	30	24½-20½	3½-3½
Sept 1943	22,49,826	15,03,970	3,00,853	2,32,550	30	27½-24½	5½-5½
Mar 1944	10,92,278	4,50,000	3,99,458	2,81,278	30	31½-26½	6½-3½
Sept 1944	11,64,056	5,00,000	4,91,592	3,01,684	30	31½-24½	6½-4½
Mar 1945	12,57,513	6,00,000	5,51,579	3,24,307	30	30½-25½	6½-3½
Sept 1945	13,72,995	7,50,000	5,15,821	3,20,792	30	33½-26½	6½-3½
Mar 1946	13,71,980	9,00,000	3,90,509	3,62,172	30	32½-32½	6½-6½
Sept 1946	24,15,463	14,25,000	3,60,981	1,71,000	30	30½-29½	7½-6½

UNION COMPANY LIMITED - Regd 1927. Converted into a Public Limited Company in March 1954. Registered Office - 63, 5th Narinam Coenka Street, Calcutta. Directors - (Qualifications, shares valued Rs. 5000) - (1) Narindas Bangur, (2) Lokul Chand Bangur and (3) C. C. Probst.

Capital - Authorised - Rs. 20,00,000 in 20,000 Shares of Rs. 100 each. Issued and Subscribed - Rs. 12,50,000 in 12,500 Shares of Rs. 100 each. Fully paid up. Accounts - Yearly to March 31. Meeting in December. Auditors - Hay & Ray.

Liabilities (in Rs.)	31-3-45	31-3-44	Assets (in Rs.)	31-3-45	31-3-44
Capital	12,50,000	12,50,000	Liability Assets	22,52,017	19,67,412
Gen. Reserves	4,64,500	3,60,000			
Other Reserves	1,00,075	1,47,703			
Debits	3,51,055	72,514			
Credit Balance	90,487	1,13,225			
Total	22,52,017	19,67,412	Total	22,52,017	19,67,412

Year ended March.			Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	...	...	51,707	51,000	20,344	2½	Quoted since
1941	...	...	57,221	75,000	13,565	...	10-2-42
1942	...	...	54,534	40,000	12,550	2½	121—
1943	...	...	1,60,666	1,00,000	13,227	...	121 Nom.
1945	...	...	47,162	50,000	10,387	...	125—125

**THE UNITED FLOUR MILLS COMPANY, LIMITED.**—Regd. 1913. Owns a flour mill at the junction of Upper Circular Road and Ultadangi Road, Calcutta, with a potential lbs. of flour per hour. The mill was reconstructed in 1929. It uses electricity as motive power. Managing Street, Calcutta. Directors—(1) R. H. D. Campbell; N. Thomas; and (5) D. P. Dunderdile.

Capital—Authorised—Rs. 5,00,000 Issued and Subscribed—Rs. 2,50,000 in 25,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Half-yearly to November 30 and May 31. Meetings in February and August. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)	31-11-45	31-5-46	Assets (in Rs.)	31-11-45	31-5-46
Capital	2,50,000	2,50,000	Gross Block	3,48,081	3,28,530
Gen. Reserves	2,00,000	2,00,000	Depreciation	1,93,081	1,85,530
Other Reserves	1,84,500	1,62,500			
Debts	5,14,322	4,72,972	Block (Net)	1,55,000	1,43,000
Credit Balance	25,003	43,124	Other Assets	10,18,825	9,85,596
<b>Total</b>	<b>11,73,825</b>	<b>11,28,596</b>	<b>Total</b>	<b>11,73,825</b>	<b>11,28,596</b>

Half-year ended	Sales Rs.	Net Profit Rs.	Reserves Rs.	Depreciation Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Nov. 1942	11,61,201	40,359	10,000	14,148	13,906	40	19½—12½
May 1943	19,22,520	40,477	20,000	13,000	11,881	30	23—21
Nov. 1943	41,68,002	23,454	10,000	8,000	11,589	25	30½—30
May 1944	30,77,366	18,120	7,500	4,999	10,959	15	38½—30½
Nov. 1944	35,62,740	22,887	10,000	7,000	8,221	12½	31½—22
Mar 1945	26,51,748	37,517	20,000	7,197	6,988	15	50½—22
Nov. 1945	37,24,336	18,015	..	7,551	6,253	15	26½—25½

**UPPER INDIA COUPER PAPER MILLS COMPANY, LIMITED.**—Regd. 1878. The Company owns a mill at Mohalla Masjid Bag on the left bank of the River Gomti, close to Rudrahnagar Railway station of the O & T. Railway, equipped with two paper-making machines having a manufacturing capacity of 4,000 tons of paper per annum. Manager—B. N. Shukla; Directors—(1) S. N. Habibullah; (2) Kedar Nath Tangri; (3) Kishan Chandra Puri; (4) Govardhan Prasad Bhargava; (5) Munshi Tej Kumar Bhargava; (6) Kunwar Surat Bahadur Shah; and (7) Raja Ram Kumar Bhargava (Mg. Director). Secretary—Rum Prasad.

Capital—Authorised. Issued and Subscribed—Rs. 8,00,000 in 8,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in September and March. Auditors—Basant Ram & Sons.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	8,00,000	8,00,000	Gross Block	23,83,283	42,90,514
Gen. Reserves	14,14,108	11,52,108	Depreciation	8,02,691	6,98,195
Other Reserves	15,73,705	15,95,894			
Debts	3,93,200	5,89,675	Block (Net)	15,80,592	35,92,319
Credit Balance	73,989	3,95,747	Other Assets	26,74,410	9,41,105
<b>Total</b>	<b>42,55,002</b>	<b>43,33,424</b>	<b>Total</b>	<b>42,55,002</b>	<b>45,33,424</b>

Half-year ended		Net Profit Rs.	Allocation to Funds Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Dec. 1942	...	2,04,315	1,00,000	41,023	49,071	22½	240—222
June 1943	...	5,71,020	1,00,000	41,798	32,875	30	240—N.
Dec. 1943	...	5,03,199	1,70,000	42,432	51,373	20	240—270
June 1944	...	1,11,591	50,000	42,786	74,564	7	250—232
Dec. 1944	...	57,897	50,000	47,345	46,869	7	372 Nom.
June 1945	...	2,78,886	2,50,000	50,185	30,747	8	352 Nom.
Dec. 1946	...	33,261	...	52,801	19,950	7½	352 Nom.

## MISCELLANEOUS

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Half year ended	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
April 1943	32,434	23,000	3,752	21,363	10	18½—13½
Oct. 1943	41,250	40,000	3,477	23,124	12½	18½—14½
April 1944	94,000	40,000	3,477	23,720	15	20½—19½
Oct. 1944	2,41,931	30,000	3,000	30,721	15	24—21½
April 1945	72,204	20,000	1,644	24,015	15	24½—23½
Oct. 1945	1,61,141		1,612	20,350	15	31—27½
April 1946	60,700	20,000	2,410	23,000	15	28½—29

FIGURE 1. *Example of a typical 1000-sec recording with slow*

to its Directors: (1) A. T. Gurnham (Chairman), (2) J. H. Hooper, (3) Sir Nicholas Coonkin, and (4) Bhagwandass Bhojia.

[illegible]

Liabilities (in Rs.)	31.3.19	30.9.19	Assets (in Rs.)	31.3.19	30.9.19
Capital	85,00,000	8,00,00,000	Gross Block	2,74,81,439	2,41,30,875
Reserves	2,70,00,000	43,00,000	Depreciation	2,12,98,534	2,10,41,145
Current Liabilities	14,30,000	35,13,500	Block (Net)	61,80,905	63,79,730
Fixed Deposits	1,47,54,204	91,41,324	Cash & Invest	1,00,05,371	1,40,02,100
Debt	57,04,641	64,37,700	Other Assets	1,00,20,912	1,17,54,807
Current Liabilities	9,42,773	14,52,800			
Total	8,33,03,147	1,28,04,876	Total	3,33,68,187	3,33,03,147

Item, per cwt.	Net Weight lbs.	Revised Rate	Deer Weight lbs.	1 Cwt. Rate	Ord. Live %, per	Price Ord. Rate	Price Prod. Rate
1st, 1st, 1st	100	1.00	100	1.00	100	1.00	1.00
2nd, 1st, 1st	100	1.00	100	1.00	100	1.00	1.00
3rd, 1st, 1st	100	1.00	100	1.00	100	1.00	1.00
4th, 1st, 1st	100	1.00	100	1.00	100	1.00	1.00
5th, 1st, 1st	100	1.00	100	1.00	100	1.00	1.00
6th, 1st, 1st	100	1.00	100	1.00	100	1.00	1.00
7th, 1st, 1st	100	1.00	100	1.00	100	1.00	1.00
8th, 1st, 1st	100	1.00	100	1.00	100	1.00	1.00
9th, 1st, 1st	100	1.00	100	1.00	100	1.00	1.00
10th, 1st, 1st	100	1.00	100	1.00	100	1.00	1.00

## UNION COMPANY LIMITED Regd 1927 (converted into a Public Limited Company)

Source: James Earl Ray, Confession, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 23

[illegible]

NAME	DATE	TIME	LOCATION	REMARKS	STATUS	REMARKS
1. [illegible]	10/10/77	10:00	1000 ft	1000 ft	1000 ft	1000 ft
2. [illegible]	10/10/77	10:00	1000 ft	1000 ft	1000 ft	1000 ft
3. [illegible]	10/10/77	10:00	1000 ft	1000 ft	1000 ft	1000 ft
4. [illegible]	10/10/77	10:00	1000 ft	1000 ft	1000 ft	1000 ft
5. [illegible]	10/10/77	10:00	1000 ft	1000 ft	1000 ft	1000 ft
6. [illegible]	10/10/77	10:00	1000 ft	1000 ft	1000 ft	1000 ft
7. [illegible]	10/10/77	10:00	1000 ft	1000 ft	1000 ft	1000 ft
8. [illegible]	10/10/77	10:00	1000 ft	1000 ft	1000 ft	1000 ft
9. [illegible]	10/10/77	10:00	1000 ft	1000 ft	1000 ft	1000 ft
10. [illegible]	10/10/77	10:00	1000 ft	1000 ft	1000 ft	1000 ft

Year ended March,			Net Profit Rs.	Reserve Rs.	C.T.W.L. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1930	...	...	51,707	51,000	21,541	2½	Q 10-100
1941	...	...	57,221	55,000	18,565	...	19-242
1943	...	...	54,534	40,000	12,557	2½	121-
1944	...	...	1,00,000	1,00,000	17,22	...	121 & up
1945	...	...	47,162	50,000	10,25	...	122-127

**THE UNITED FLOUR MILLS COMPANY, LIMITED** Regd. 1917. Owns a factory at the junction of Upper Circular Road and Ukkadings Road, Calcutta, with a production of manufacturing 15 sacks of 250 lbs. of flour per hour. The mill was reconstructed in 1920 after it had been destroyed by a fire in 1920. It uses electricity as motive power. Managing Agents—Messrs. Wallace & Co., 4, Bankshall Street, Calcutta. Directors: (1) R. H. D. Campbell; (2) J. B. George; (3) R. N. Sircar; (4) H. N. Thomas; and (5) D. P. Datta.

Capital—Authorized—Rs. 5,00,000. Issued and Subscribed—Rs. 2,50,000 in 25,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Half-yearly, 1 November and May 31. Meetings in February and August. Auditors—Patel Motilal & Co., N. & Co.

Liabilities (in Rs.)	31-11-43	31-5-46	Assets (in Rs.)	31-11-43	31-5-46
Capital ...	2,50,000	2,50,000	Gross Block	2,48,081	2,29,750
Gr. Reserve ...	2,00,000	2,00,000	Depreciation	1,97,081	1,97,081
Other Reserves	1,84,500	1,62,500	Block (Net)	1,51,000	1,32,669
Debt ...	5,14,722	4,72,672	Other Assets	10,48,825	1,47,781
Credit Balance	25,000	42,124			
<b>Total ...</b>	<b>11,75,222</b>	<b>11,25,296</b>	<b>Total</b>	<b>11,75,225</b>	<b>11,25,296</b>

Half-year ended	Sales	Net Profit	Reserves	Depre- ciation	Fixed Rs.	Depreciated Rs.	Fixed Rs. plus Depreciated
Nov. 1942	11,61,201	40,359	10,000	14,448	15,900	40	15,940
Nov. 1943	19,22,520	40,477	20,000	15,000	11,881	39	11,920
Nov. 1944	41,68,992	21,454	8,000	8,000	11,589	25	11,614
Nov. 1945	20,77,596	18,120	7,500	4,000	10,150	15	10,165
Nov. 1946	35,62,749	22,887	10,000	7,000	8,221	12	8,233
Nov. 1947	27,51,748	27,517	20,000	7,197	4,988	15	5,003
Nov. 1948	57,24,556	18,015		7,551	4,222	15	4,237

[illegible]

Capital—Authorized, Issued and Subscribed—By—Number and Amount of Shares of the  
 \$100,000,000 Reg. Fee—\$1,000,000—By—Number and Amount of Shares of the  
 \$100,000,000 Reg. Fee—\$1,000,000—By—Number and Amount of Shares of the  
 \$100,000,000 Reg. Fee—\$1,000,000—By—Number and Amount of Shares of the

Assets		Liabilities	
Assets	Liabilities	Assets	Liabilities
1. Cash	1. Cash	1. Cash	1. Cash
2. Accounts Receivable	2. Accounts Payable	2. Accounts Payable	2. Accounts Payable
3. Inventory	3. Inventory	3. Inventory	3. Inventory
4. Prepaid Expenses	4. Prepaid Expenses	4. Prepaid Expenses	4. Prepaid Expenses
5. Equipment	5. Equipment	5. Equipment	5. Equipment
6. Accumulated Depreciation	6. Accumulated Depreciation	6. Accumulated Depreciation	6. Accumulated Depreciation
7. Land	7. Land	7. Land	7. Land
8. Buildings	8. Buildings	8. Buildings	8. Buildings
9. Intangible Assets	9. Intangible Assets	9. Intangible Assets	9. Intangible Assets
10. Other Assets	10. Other Assets	10. Other Assets	10. Other Assets
Total	Total	Total	Total

Year	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100
1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	



he Company holds franchise of  
violet, Black and Cobalt Cars.  
24. Office—71-73 Park Street,  
100 shares)—(1) C. H. Hooper;  
Nair.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	5,09,041	4,29,400	Gross Block	4,74,183	3,53,704
Gen. Reserves	4,43,768	2,70,000	Depreciation	2,94,023	3,58,313
Other Reserves	2,31,480	2,33,863			
Debts	1,79,607	2,03,045	Bank (Net)	70,179	53,198
Credit Balance	1,01,395	1,07,795	Other Assets	15,82,174	11,42,091
Total	14,61,471	11,87,993	Total	14,61,333	11,57,391

Year ended Dec	Reserve Rs.	Net Profit Rs.	Depreciation Rs.	C/Fwd Rs.	Dividend % p.a.	Price Rs. High-Low Rs.
1941	40,000	1,05,423	37,250	33,512	10	11-1
1942	80,000	1,44,215	48,000	24,174	20	21-1
1943	70,000	1,28,511	31,581	21,867	15	31-2
1944	43,000	85,838	50,531	24,358	12	31-3
1945	25,000	79,038	86,405	21,641	11	81-3

# TEA SECTION.

**ATAT TEA COMPANY, LIMITED**—Regd. 1942. Capital Rs. 1,00,000. Area 1,800 acres. Managing Agents—**Bezz Dunlop & Co., Ltd.** 2 Hill Street Calcutta. Directors—(1) **R. N. Agarwal** (has 10 shares), (2) **N. C. Ghosh** (120 shares), (3) **G. S. Ghosh** (100 shares), (4) **R. N. Agarwal** (has 10 shares), and (5) **P. Ghosh** (120 shares).

**Capital**—Authorized—Rs. 1,00,000 in 10,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 1,00,000 in 10,000 shares of Rs. 10 each. Fully paid up. **Reg. Fee**—Nil. **Debentures**—Authorized and Issued—Rs. 2,00,000 in 2,000 debentures of Rs. 1,000 each. Interest 11% per annum payable in 1948-1950. **Accounts**—Years to December 31. Meeting—Annual. Auditors—**Bezz Dunlop & Co., Ltd.**

Year ended	As Paid	Called Up	Working Exp.	Net Profit	Reserve	Deprec.	C Fwd	Divd	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
Dec. 1941	7.75	1,28,000	1,54,110	2,124	10,000	2,410	2,927	7½	10½-10½
Dec. 1942	10.75	2,20,000	1,49,648	4,285	2,500	1,600	3,022	10½	17-9½
Dec. 1943	10.84	2,20,000	1,49,648	5,448	2,000	2,600	2,800	12½	16½-15½
Dec. 1944	12.41	2,20,000	1,49,648	2,460	15,000	1,900	21,800	12½	21½-16
Dec. 1945	10.45	2,20,000	1,49,648	27,120	10,000	1,600	12,720	5	20-15

**ATAT TEA COMPANY, LTD.**—Regd. 1942. Capital Rs. 1,00,000. Area 1,800 acres. Managing Agents—**Bezz Dunlop & Co., Ltd.** 2 Hill Street Calcutta. Directors—(1) **R. N. Agarwal** (has 10 shares), (2) **N. C. Ghosh** (120 shares), (3) **G. S. Ghosh** (100 shares), (4) **R. N. Agarwal** (has 10 shares), and (5) **P. Ghosh** (120 shares).

**Capital**—Authorized—Rs. 1,00,000 in 10,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 1,00,000 in 10,000 shares of Rs. 10 each. Fully paid up. **Reg. Fee**—Nil. **Debentures**—Authorized and Issued—Rs. 2,00,000 in 2,000 debentures of Rs. 1,000 each. Interest 11% per annum payable in 1948-1950. **Accounts**—Years to December 31. Meeting—Annual. Auditors—**Bezz Dunlop & Co., Ltd.**

Year ended	As Paid	Called Up	Working Exp.	Net Profit	Reserve	Deprec.	C Fwd	Divd	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
Dec. 1941	7.75	1,28,000	1,54,110	2,124	10,000	2,410	2,927	7½	10½-10½
Dec. 1942	10.75	2,20,000	1,49,648	4,285	2,500	1,600	3,022	10½	17-9½
Dec. 1943	10.84	2,20,000	1,49,648	5,448	2,000	2,600	2,800	12½	16½-15½
Dec. 1944	12.41	2,20,000	1,49,648	2,460	15,000	1,900	21,800	12½	21½-16
Dec. 1945	10.45	2,20,000	1,49,648	27,120	10,000	1,600	12,720	5	20-15

**ATAT TEA COMPANY, LTD.**—Regd. 1942. Capital Rs. 1,00,000. Area 1,800 acres. Managing Agents—**Bezz Dunlop & Co., Ltd.** 2 Hill Street Calcutta. Directors—(1) **R. N. Agarwal** (has 10 shares), (2) **N. C. Ghosh** (120 shares), (3) **G. S. Ghosh** (100 shares), (4) **R. N. Agarwal** (has 10 shares), and (5) **P. Ghosh** (120 shares).

**Capital**—Authorized—Rs. 1,00,000 in 10,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 1,00,000 in 10,000 shares of Rs. 10 each. Fully paid up. **Reg. Fee**—Nil. **Debentures**—Authorized and Issued—Rs. 2,00,000 in 2,000 debentures of Rs. 1,000 each. Interest 11% per annum payable in 1948-1950. **Accounts**—Years to December 31. Meeting—Annual. Auditors—**Bezz Dunlop & Co., Ltd.**

Year ended	As Paid	Called Up	Working Exp.	Net Profit	Reserve	Deprec.	C Fwd	Divd	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
Dec. 1941	12.46	2,20,000	1,54,754	58,954	10,000	21,144	3,635	10	14½-10½
Dec. 1942	11.58	2,20,000	1,54,754	17,522	1,500	15,111	2,793	5½	16½-14½
Dec. 1943	17.22	2,20,000	1,54,754	35,113	1,500	17,000	3,219	5	15½-12

**BAGHMARI TEA COMPANY, LIMITED.** Regd. 1918. Garden in Darjeeling District, Assam. Area 1,813 cultivated (573 acres). Managing Agents—**Bezz Dunlop & Co., Ltd.** 2 Hill Street Calcutta. Directors—(1) **R. N. Agarwal** (has 10 shares), (2) **N. C. Ghosh** (120 shares), (3) **G. S. Ghosh** (100 shares), (4) **R. N. Agarwal** (has 10 shares), and (5) **P. Ghosh** (120 shares).

**Capital**—Authorized—Rs. 7,50,000 in 75,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 7,50,000 in 75,000 shares of Rs. 10 each. Fully paid up. **Reg. Fee**—Nil. **Debentures**—Authorized and Issued—Rs. 2,00,000 in 2,000 debentures of Rs. 1,000 each. Interest 11% per annum payable in 1948-1950. **Accounts**—Years to December 31. Meeting—Annual. Auditors—**Bezz Dunlop & Co., Ltd.**

Year ended	Avg Price Rs	Output lbs	Wkg Exp Rs	N Profit Rs	Reserve Rs	C/Fwd Rs	Divd % p.a.	Price Range Rs
Dec 1910	8 92	388,720	1,54,263	43,000	21,500	4,277	4	6-11
Dec 1911	10 92	380,720	1,67,069	79,145	47,301	598	8	9-12
Dec 1912	15 04	564,803	2 21 774	20,254	1,27,000	5,721	13	10-18
Dec 1913	12 04	592,870	2,91,408	90,073	41,812	2,007	10	17-19
Dec 1914	13 00	603,276	3,13,732	91,212	54,779	3,440	10	20-11
Dec 1915	14 84	612,828	3,64,224	1,63,505	91,190	3,705	12	24-17

**RAJAWATI TEA COMPANY, LIMITED**—Regd. 1913. Owns 1,802.88 (cultivated) acres of Sylhet, Assam. Secretaries—Rambhadracharya, (1) C. H. Heape; and (2) N. C. Goenka. Directors—(Qualification—200 Ordinary Shares)

Capital—Authorized—Rs 10,00,000 in 1,00,000 Ordinary Shares of Rs 10 each Issued and Subscribed—Rs 4,00,000 Reg Fee—Rs 1 per transfer Accounts—Yearly to December 31 Meeting in July Auditors—Singhi & Co Debenture Capital—Authorized—Rs 2,50,000 in 250 five per cent First Mortgage Revenue Debentures of Rs 1,000 each

Half year ended	Avg Price Rs	Output lbs	Wkg Exp Rs	N Profit Rs	Reserve Rs	C/Fwd Rs	Divd % p.a.	Price Range Rs
Dec 1913	11 75	261,000	1,28,870	28,510	10,000	8,319	5	12
Dec 1914	10 50	234,870	2,75,092	9,224	-	7,747	2	13-14
Dec 1915	14 25	272,432	3,00,769	29,812	10,000	17,560	2	11-16

at Haripur  
ing Agents—  
area—(1) A. L.

Year ended	Avg Price Rs	Output lbs	Wkg Exp Rs	Net Profit Rs	Reserve Rs	Depreciation Rs	C/Fwd Rs	Divd % p.a.	Price Range High-Low Rs
Dec 1910	0 01	1,447,120	6 34,228	1 92,708	20,000	50,565	40,817	30	410-580
Dec 1911	11 84	1,733,840	7,76,988	3,18,371	60,000	29,565	60,019	40	440-500
Dec 1912	13 81	2,605,520	9,10,990	8,38,194	2,00,000	34,971	1,07,093	100	580-620
Dec 1913	11 42	1,437,680	12 99,097	1 71,190	30,000	22,867	1,63,621	70	960-610
Dec 1914	12 50	2,087,530	16 01,075	3 42,690	30,000	41,509	1,71,312	53	925-605
Dec 1915	14 25	2,814,321	15,87,253	6,20,007	1,20,000	29,773	2,14,619	75	925-610

**BARADIGHI TEA COMPANY, LIMITED**—Regd. 1903. Garden at Baradighi in the Dooars. Area—1,801 (cultivated 1,078) acres. Managing Agents—Jardine Skinner & Co 4, Clive Row, Calcutta. Directors—(Qualification, 25 shares)—(1) Sir John B. Bird, (2) B. P. Dunderdale, and (3) G. W. U. Liddle.

Capital—Authorized, Issued and Subscribed—Rs 5,00,000 in 50,000 fully paid up shares of Rs 10 each Reg Fee—Nil Accounts—Yearly to December 31 Meeting in April. Auditors—Price, Waterhouse, Post & Co

Year ended	Avg Price Rs	Output lbs	Wkg Exp Rs	N Profit Rs	Reserve Rs	C/Fwd Rs	Divd % p.a.	Price Range Rs
Dec 1910	10 00	1,011,840	5,37,019	78,271	-	15,613	25	47-44
Dec 1911	11 92	1,121,200	6,49,560	1,48,536	30,000	29,632	30	51-47
Dec 1912	14 08	1,374,830	8,31,534	2,05,533	73,000	47,179	50	50-47
Dec 1913	10 75	1,779,337	8,09,317	2,40,096	1,00,000	41,434	50	70-50
Dec 1914	12 08	1,977,053	9,94,050	1,40,664	-	41,181	50	73-63
Dec 1915	14 16	1,498,100	9,71,368	1,83,126	33,000	49,590	50	100-80

**BARDUAR TEA AND TIMBER COMPANY, LIMITED**—Regd. 1912. The Company owns 221 75 acres of estate under tea cultivation in Lower Assam and also carries on business in timber. Agents—Andrew Yule & Co, Ltd 8, Clive Row, Calcutta. Directors—(1) A. L. Cameron, (2) G. W. U. Liddle, (3) K. L. Jais, and (4) Chandmull Bhatia.

Capital—Authorized—Rs 1,00,000 Issued and Subscribed—Rs 1,00,000 in 10,000 shares of Rs 10 each fully paid up Reg Fee—Rs 2 per deed Accounts—Yearly to December 31 Auditors—Price Waterhouse, Post & Co

Year ended Dec.	Avg. Price As.	Outturn lbs.	Deprecn. Rs.	Wkg. Exp. Rs.	N. Profit Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	9.33	126,080	9,430	71,166	9,411	16,142		3—2
1911	11.08	112,240	6,936	59,211	27,509	10,583	4½	4½—4½
1912	12.92	125,440	6,453	69,418	37,058	11,568	8½	6½—4½
1913	11.58	122,000	5,911	78,271	16,411	10,404	6½	11½—8½
1914	13.67	112,220	6,816	88,437	1,539	12,016		12½—11½
1915	15.92	107,822	5,973	95,727	16,322	12,588	4½	20—12½

**BASMATIA TEA COMPANY, LIMITED.**—Regd. 1921. Garden at Lakhimpur in Assam. Area 742 (cultivated 346) acres. Also owns the Tapirhula Seed Garden (7 acres). Secretaries and Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Directors—(1) A. L. Cameron; (2) Mrs. D. S. Cumming; (3) A. R. Parker; and (4) C. Bhatia.

Capital—Authorised—Rs. 5,00,000 in 50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 3,40,000 in 34,000 shares of Rs. 10 each fully paid up. Reg. Fee—Rs. 2½ per deed. Accounts—Yearly to December 31. Auditors—Lovelock & Lewes.

Year ended	Avg. Price As.	Outturn lbs.	Wkg. Exp. Rs.	Net Profit Rs.	Reserve Rs.	Deprecn. Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range High—Low Rs.
Dec. 1910	9.41	260,240	1,22,888	37,976		8,656	14,710	10	14½—12½
Dec. 1911	13.16	205,280	1,50,640	76,257	25,000	3,944	23,674	12½	18—11½
Dec. 1912	14.33	323,760	1,53,140	1,46,829	40,000	3,736	35,916	17½	16½—14½
Dec. 1913	11.08	271,000	1,88,399	51,976	12,500	6,503	28,094	10	21½—17½
Dec. 1914	15.33	250,400	2,08,014	23,724		7,017	23,835	7½	23½—17½
Dec. 1915	15.92	315,760	2,14,701	56,820	22,500	9,312	13,155	12½	27½—18½

**BATELI TEA COMPANY, LIMITED.**—Regd. 1919. Owns 1,996 (cultivated 552) acres in Darang Dt., Assam. Managing Agents—Williamson Magor & Co., 4, Mangoe Lane, Calcutta. Directors—(1) G. C. Whyte; (2) H. R. Hodge; and (3) E. H. Sayres.

Capital—Authorised—Rs. 6,00,000 in 1,20,000 shares of Rs. 5 each. Issued and Paid Up—Rs. 3,30,600 in 66,120 shares of Rs. 5 each, out of which 900 partly paid shares were forfeited. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Lovelock & Lewes.

Year ended Dec.	Avg. Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Deprecn. Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	10.06	400,356	1,74,453	36,641	5,130	10,400	5	5½—4½
1911	12.84	432,896	1,90,937	55,662	60,000	33,002	10	8½—5½
1912	14.86	478,848	2,25,630	66,774	55,000	17,126	25	10½—7½
1913	13.00	523,340	2,62,531	85,910	20,838	26,925	25	15½—11
1914	15.94	500,604	3,25,026	84,450	14,651	28,608	25	19½—14½
1915	16.08	452,310	3,20,710	71,372	2,695	23,860	25	23½—17½

**BELGACHI TEA COMPANY, LIMITED.**—Regd. 1921. Garden near Panighata in Terai. Area—2,382 (cultivated 413) acres. Managing Agents—Davenport & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) R. G. Waller; (2) H. F. Bensly; (3) B. C. Studd; (4) R. K. Dutt; and (5) S. K. Dutt.

Capital—Authorised, Issued and Subscribed—Rs. 1,25,000 in 12,500 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in March. Auditors—Lovelock & Lewes.

Year ended Dec.	Avg. Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	9.19	222,847	82,782	15,240	10,000	20,694	15	12½—9½
1911	11.70	200,359	88,284	48,405	15,000	29,100	29	22½—14½
1912	13.58	229,254	1,51,401	69,622	10,000	38,722	40	30½—16½
1913	19.19	271,635	1,71,078	1,51,765	5,000	32,303	65	48—31
1914	19.61	291,441	2,05,213	1,06,219	10,000	32,942	75	120—46
1915	18.50	283,794	1,88,239	90,037	10,508	28,355	70	150—150

**THE BETJAN TEA COMPANY, LIMITED.**—Regd. 1912. Garden in Dibrugarh, Assam. Area—1,828 (cultivated 545) acres. Managing Agents—Callanders, Arbuthnot & Co., 8, Clive Street, Calcutta. Directors—(Qualification, 1,000 Ordinary Shares)—(1) W. E. Skipwith; (2) G. W. U. Liddle; and (3) K. R. Fettes.

Capital—Authorised—Rs. 6,40,000 in 64,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 3,20,000 in 32,000 Ordinary Shares of Rs. 10 each fully paid up. Reg. Fee—Nil, 8 as per new Certificate. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Peat & Co.

R. Parker

Capital—Authorized, Issued and Subscribed—Rs. 10,00,000 in 10,000 Shares of Rs. 100 each, fully paid up. Reg. Fee Nil. Accounts—Yearly to December 31. Meeting in April. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec	Average Price Rs.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	9.16	653,760	3,09,020	34,157	25,000	5,3535	3	84-89
1911	10.92	692,400	3,69,801	74,568	25,000	17,895	3	85-88
1912	12.05	826,010	3,78,823	1,45,114	80,000	25,148	7½	80-86
1913	11.48	686,241	4,22,657	87,691	30,000	6,383	7½	110-71
1914	13.28	671,760	4,52,533	1,05,271	30,000	5,360	7½	112-91
1915	14.25	756,703	4,78,152	1,23,887	30,000	14,217	7½	131-110

**CHIAMONG TEA COMPANY, LIMITED.**—Regd. 1901. Owns Chiamong garden at Nagra Spur in the Darjeeling District. Area—1,210 (cultivated 392) acres. Managing Agents—Williamson Major & Co., 1, Mangoe Lane, Calcutta. Directors—(1) G. C. Whyte; (2) H. R. Hodge; and (3) L. R. Kenderdine.

Capital—Authorized—Rs. 2,80,000 in 28,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 2,79,900 in 27,990 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in May. Auditors—Lovelock & Lewis.

Year ended Dec	Average Price Rs.	Outturn lbs.	Wkg. Exp. Rs.	Reserve Rs.	N. Profit Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	18.79	104,689	86,597	10,000	34,140	12,099	7½	10-9
1911	18.64	119,293	93,608	10,000	42,937	17,016	10	13½-81
1912	20.84	147,361	1,14,398	20,000	58,364	20,792	12½	13½-11
1913	21.25	158,321	1,60,162		34,797	20,191	12½	17-15½
1914	23.00	136,108	1,70,703		21,212	8,146	12½	27½-14
1915	24.94	110,972	1,68,768	2,000	44,299	6,760	13	30½-21½

**CHANDYPORE TEA COMPANY, LIMITED.**—Regd. 1907. Owns three gardens at Hulakandi in Cachar, known as Chandypore, Hulakandi and Ferdinandpore. Area—8,000 (cultivated 794) acres. Managing Agents—Jardine, Skinner & Co., 4, Clive Row, Calcutta. Directors—(Qualification, 20 shares)—(1) Sir John Barker; (2) D. P. Hunderdale; and (3) A. R. Parker.

Capital—Authorized, Issued and Subscribed—Rs. 2,50,000 in 2,500 shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in April. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec	Average Price Rs.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	9.16	315,360	1,64,842	7,252		5,131	2½	70-67½
1911	10.92	553,760	2,14,192	21,193	5,000	11,406	3	93-66½
1912	12.05	883,680	2,96,108	58,214	40,000	3,201	10	104-89
1913	11.75	877,880	2,73,368	62,516	35,000	2,813	10	165-110
1914	13.67	513,794	2,23,010	40,280	22,500	1,913	10	193-153
1915	14.16	543,129	2,33,810	69,819	27,500	9,242	13	146½-178

**CHOONABHUTTI TEA COMPANY, LIMITED.**—Regd. 1894. Garden at Banarhat in the Jalpaiguri District. Area 1,900 (cultivated 966) acres. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) H. D. Camberbatch; (2) C. L. Jatta; (3) C. A. Innes; and (4) H. K. Dutt.

Capital—Authorized Issued and Subscribed—Rs. 1,00,000, (i) Rs. 2,00,000 in 2,000 Ordinary Shares of Rs. 100 each and (ii) Rs. 2,00,000 in 2,000 8 per cent (tax-free) Cumulative Redeemable (at any time at Rs. 105 per share) Preference Shares of Rs. 100 each, both fully paid up. In a winding up these shares rank *pari passu* with Ordinary Shares. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Price, Waterhouse, Peat & Co.

Year ended	Average Price Rs.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range High-Low Rs.
1910	7.40	1,77,000	1,14,400	1,000	17,000	24,134	70	375-333
1911	8.00	2,24,000	1,14,000	1,000	17,000	24,134	70	500-417½
1912	10.00	2,24,000	1,14,000	1,000	17,000	24,134	70	572-463
1913	10.00	2,24,000	1,14,000	1,000	17,000	24,134	70	740-529
1914	10.00	2,24,000	1,14,000	1,000	17,000	24,134	70	735-725
1915	10.00	2,24,000	1,14,000	1,000	17,000	24,134	70	735-713

**CHUNDI CHERRA TEA COMPANY, LIMITED.**—Regd. 1894. Owns Chund-cherra garden near Chund-cherra in the Salford District. Area—2,022 (cultivated 572) acres. Managing Agents—Chandrasekhar & Co. Ltd., 14, Old Court House Street, Calcutta. Directors—(1) C. V. S. Chund-cherra; (2) C. J. R. Palmer; and (3) J. V. S. Chund-cherra.

Capital—Authorised, Issued and Subscribed—Rs. 2,000,000 in 20,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per decd. Accounts—Yearly to December 31. Auditors—Messrs. Waterhouse, Peat & Co.

Year ended	Av. Price	Output	Wkg. Exp.	N. Profit	Reserve	C. Fwd.	Divd.	Price Range
Dec.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1909	10.66	285,600	1,20,000	38,867	35,000	6,274	5	68—
1910	10.50	251,400	1,00,000	21,893	35,000	6,274	5	70—61
1911	12.94	408,400	1,52,000	1,27,330	80,000	12,273	15	66—65
1912	12.14	424,400	1,82,774	67,754	40,000	14,088	15	180—100
1913	12.00	352,651	1,00,442	61,545	20,000	13,168	15	200—165
1914	14.33	391,691	2,33,839	80,754	30,000	9,742	20	24—23*

\*Rs. 161 acres

**COOLIKOOSIE TEA COMPANY, LIMITED.** Regd. 1907. Owns 2 gardens, Coolikoo and Bahadur in the Nowong District of Assam. Area—1,531 (cultivated 157) acres. Managing Agents—Planters' Sales & Agency Co. Ltd., 11, Clive Street, Calcutta. Directors—(1) A. L. Allam; (2) D. P. Dunderdale; and (3) W. H. Butty.

Capital—Authorised—Rs. 1,50,000 in 15,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per decd. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Peat & Co.

Year ended	Av. Price	Output	Wkg. Exp.	Net Profit	Reserve	Depreciation	C. Fwd.	Divd.	Price Range
Dec.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
Dec. 1905	9.46	188,880	49,356	18,427	10,000	...	3,770	5	10—10½
Dec. 1911	11.19	172,943	91,209	20,690	10,000	...	1,797	5	10½—7
Dec. 1912	12.21	209,700	1,10,737	37,780	25,000	...	19,658	10	15—91
Dec. 1913	12.64	174,594	1,34,748	3,260	...	...	15,115	5	22—15
Dec. 1914	14.21	104,703	99,692	—5,562	...	...	8,875	...	23—22½
Dec. 1915	15.27	118,316	1,15,743	26,143	...	...	8,578	20	35—24½

**DANTMARA TEA COMPANY, LIMITED.**—Regd. 1910. Owns 3 gardens at (i) Dantmara, (ii) Kanyacherra and (iii) Padampur in Chittagong District. Area—3,000 (cultivated 715) acres. Managing Agents—Bullion & Co. Ltd., 7, Canning Street, Calcutta. Directors—(1) R. Bahadur J. N. Mukherjee; (2) Seth Chandmull Batta; and (3) Hrishikesh Mukherjee.

Capital—Authorised, Issued and Subscribed—Rs. 75,000 in 15,000 Shares of Rs. 5 each, fully paid up. Reg. Fee—Rs. 2 per decd. Accounts—Yearly to December 31. Meeting in July or August. Auditors—Singh & Co.

Auditors—Singhi & Co									
Year ended	Av. Price	Output	Wkg. Exp.	N. Profit	Reserves	C/Fd.	Divd.	Price Range	
Dec.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.	
1909	...	8.19	141,328	31,405	21,994	402	217	...	2—2
1910	...	7.43	210,000	75,852	17,870	2,848	18,087	...	4—
1911	...	8.21	290,004	1,31,128	—3,310	...	14,746	...	0—0
1912	...	12.04	222,801	1,06,820	47,431	30,000	26,137	10	0—Nom.
1913	...	5.18	111,969	64,801	—20,265	—3,750	5,870	5	0—Nom.
1915	...	16.09	235,882	10,574	—5,714	...	—9,068	...	13—13

**DARJEELING TEA AND CINCHONA ASSOCIATION, LIMITED.**—Regd. 1879. Owns some three gardens including the Poomong garden (with a central manufacturing factory at Narsing) at Bhang-Humliot in Darjeeling district. Area—2,594 (cultivated 1,001) acres. Managing Agents—Kilburn & Co., 4, Fairlie Place, Calcutta. Directors—(1) J. F. Elton; (2) A. D. Vickers; and (3) A. R. Parker.

Capital—Authorised—Rs. 4,00,000 in 4,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 3,75,000 in 3,750 shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in July. Auditors—Loydlock & Lewes.

Year ended	Av. Price	Output	Wkg. Exp.	N. Profit	Reserve	C. Fwd.	Divd.	Price Range
Dec.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	11.27	398,911	2,08,784	73,414	25,000	10,870	12½	210—132½
1911	11.89	448,966	2,08,917	1,15,165	10,000	12,193	17½	210—132½
1912	11.00	460,920	2,67,197	1,57,845	60,000	11,652	25	108½—182½
1913	14.44	700,538	4,00,867	51,047	10,000	14,509	10	280—262
1914	17.61	482,174	4,25,789	88,041	20,000	16,100	15	157—278
1915	17.61	535,920	4,48,419	1,00,491	35,000	12,100	20	300—268

**DAURACHERRA TEA COMPANY, LIMITED.**—Regd. 1918. Garden at Mumbazar in the District of Sylhet, Assam. Area—2,919 (cultivated 525) acres. Managing Agents—Duncan Brothers & Co., Ltd., 101, Clive Street, Calcutta. Directors—(1) T. B. Nimmo (2) C. C. Pyne; and (3) Gen. Morgan

Capital—Authorised, Issued and Subscribed—Rs. 6,00,000 in 60,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in May. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Average Price Rs.	Output Rs.	Wkg Exp Rs.	N. Profit Rs.	Reserve Rs.	C/Fd. Rs.	Divd. % p.a.	Price Range Rs.
1940	9.75	202,809	1,04,351	82,809	20,000	20,000	10	11½-12½
1941	10.18	377,074	1,18,863	86,611	10,000	42,800	10	15-16½
1942	11.92	346,232	1,50,021	1,00,517	40,000	32,586	12½	14½-15½
1943	12.00	419,162	1,80,071	89,172	40,000	58,427	10	15-16½
1944	17.50	362,136	1,91,129	80,052	50,000	44,504	10	19-21½
1945	14.67	372,560	2,09,909	96,509	45,000	42,161	10	22½-24

**DEHRA DUN TEA COMPANY, LIMITED.**—Regd. 1923. Owns Arunachal and Hurlanwala gardens in Dehra Dun. Area—5,577 (cultivated 1,213) acres. Secretary—G. Mehra, M.A., Bahapur, Dehra Dun, U.P. Directors—(1) F. G. Quarry (Chairman); (2) Capt. V. H. Raynor, (3) Darsan Lal, (4) Ranbir Singh, (5) S. Darsan Lal; and (7) Mutand Lal

Capital—Authorised—Rs. 20,00,000 in 20,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 8,78,000 in 8,780 shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in March. Auditors—P. N. Bihari & Co.

Year ended Dec.	Average Price Rs.	Output Rs.	Wkg Exp Rs.	N. Profit Rs.	Reserve Rs.	C/Fd. Rs.	Divd. % p.a.	Price Range Rs.
1940	5.07	46,809	1,24,664	99,370	..	565	11	102-114
1941	5.32	391,544	1,10,178	1,41,260	..	1,345	16	100-110
1942	11.36	518,793	1,00,882	2,00,957	..	641	24	125-138
1943	14.72	567,923	2,56,688	2,40,979	..	11,535	25	375-388
1944	10.98	414,169	..	1,19,721	-75,000	13,294	12	875-888
1945	16.53	379,289	2,75,258	1,05,446	..	20,401	11	294-308

**DEJOO VALLEY COMPANY, LIMITED.**—Regd. 1908. Owns 2 gardens—Hepari and Souhuti in Nowgong, Assam. Area—1,422 (cultivated 261) acres. Managing Agents—Begg Dunlop & Co., Ltd., 2, Hare Street, Calcutta. Directors—(Qualifications, 100 Shares)—(1) H. L. Hards, (2) C. D. Smith, and (3) G. W. U. Liddle.

Capital—Authorised, Issued and Subscribed—Rs. 1,20,000 in 12,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting usually in August. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Average Price Rs.	Output Rs.	Wkg Exp Rs.	N. Profit Rs.	Reserve Rs.	C/Fd. Rs.	Divd. % p.a.	Price Range Rs.
1940	11.37	140,965	64,506	17,783	..	1,053	..	7½-8½
1941	11.00	161,120	75,603	14,500	..	3,950	..	8½-9½
1942	13.04	196,170	84,479	40,843	50,000	2,403	10	9½-10½
1943	12.35	201,724	1,31,743	8,132	..	1,625	7½	17½-18½
1944	14.00	154,932	1,40,088	6,154	-12,000	1,779	5	14-15½
1945	15.50	167,240	1,51,062	8,637	..	2,416	5	15½-16½

**DESSAI AND PARBUTIA TEA COMPANY, LIMITED.**—Regd. 1972. Owns 10 gardens in Assam. Area—1,000 (cultivated 500) acres. Managing Agents—Messrs. S. S. Chatterjee & Co., 101, Clive Street, Calcutta. Directors—(1) S. S. Chatterjee, (2) S. S. Chatterjee, (3) S. S. Chatterjee, (4) S. S. Chatterjee, (5) S. S. Chatterjee, (6) S. S. Chatterjee, (7) S. S. Chatterjee, (8) S. S. Chatterjee, (9) S. S. Chatterjee, (10) S. S. Chatterjee

Capital—Authorised, Issued and Subscribed—Rs. 6,00,000 in 6,000 Ordinary Shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in April. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Average Price Rs.	Output Rs.	Working Exp. Rs.	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fd. Rs.	Divd. % p.a.	Price Range Rs.
Dec. 1940	11.91	1,074,212	6,79,228	8,994	25,000	..	2,452	16	215-225
Dec. 1941	13.35	973,929	5,28,940	1,62,517	24,000	..	41,979	25	200-210
Dec. 1942	13.75	1,141,799	5,74,501	2,41,499	25,000	25,000	4,404	25	204-214
Dec. 1943	13.83	1,172,469	6,35,968	1,76,042	25,000	..	44,510	20	208-218
Dec. 1944	14.92	945,973	7,64,820	93,199	25,000	..	47,669	15	415-425
Dec. 1945	14.42	1,008,457	7,74,069	1,63,721	25,000	10,000	51,972	25	431-441

**DHELAKHAT TEA COMPANY, LIMITED.**—Regd. 1917. Garden near Timokha in Lakshampur, Assam. Area—1,751 (cultivated 594.21) acres. Secretaries and Agents—Messrs. Squire & Agency Co., Ltd., 11 Clive Street, Calcutta. Directors—(1) A. L. Allen; (2) L. Squire, and (3) C. E. C. Chatterjee

Capital—Authorised—Rs. 6,50,000 in 65,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 5,84,480 in 58,448 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed.

Accounts—Yearly to December 31. Meeting in April. Auditors—Lovecock, & Lewes.

Year ended	Dec.	Av. Price	Outturn	Wkg. Exp.	N. Profit	Reserve	C/Fd.	Divd.	Price Range
		Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	...	11.33	340,959	3,11,602	80,752	...	6,298	15	27—20
1911	...	13.26	371,600	1,82,355	1,81,088	23,250	47,270	20	28—20½
1912	...	16.27	413,702	2,97,461	1,92,071	23,000	39,867	30	27½—25
1913	...	15.16	453,079	3,75,690	1,25,623	20,000	28,594	20	32½—26½
1914	...	16.70	388,028	4,39,968	1,06,416	20,000	27,339	15	35½—30½
1915	...	17.14	464,210	4,26,233	1,36,625	—40,000	17,813	25	31½—31½

**DHUNSERI TEA COMPANY, LIMITED.**—Regd. 1916. Garden in the Mangaldai subdivision of the Darrang District of Assam. Area—2,695 (cultivated 500) acres. Secretaries and Agents—James Finlay & Co., Ltd., 1, Clive Street, Calcutta. Directors—(1) W. H. Batty; (2) G. S. Johnston; (3) J. Blair; and (4) Chandmull Batta.

Capital—Authorised—Rs. 6,20,000 (i) Rs. 5,00,000 in 1,00,000 Ordinary Shares of Rs. 5 each, and (ii) Rs. 1,20,000 in 10,000 Preference Shares of Rs. 3 each. Issued—Rs. 3,73,315 (i) Rs. 2,53,525 in 50,705 Ordinary Shares of Rs. 5 each, and (ii) Rs. 1,19,790 in 39,930 7 per cent Cumulative Preference Shares of Rs. 3 each. Subscribed—Rs. 3,63,793 (i) Rs. 2,44,005 in 48,800 Ordinary Shares of Rs. 5 each, fully paid up, less 3,808 shares on which Rs. 2-8 was paid up forfeited, and (ii) Rs. 1,19,790 in 39,930 7 per cent (tax-free) Cumulative Preference Shares of Rs. 3 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in September. Auditors—Lovecock & Lewes.

Year ended	Av. Price	Outturn	Wkg. Exp.	N. Profit	Reserve	C.Fd.	Divd.	Price Range
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	9.16	383,700	1,78,610	42,649	8,335	...	...	3—3
1911	12.07	411,720	1,95,807	90,783	90,000	9,119	...	3½—2½
1912	11.99	506,000	2,15,231	1,17,217	1,20,000	6,336	...	4½—3½
1913	12.55	376,449	2,52,896	39,150	43,467	...	...	8½—4½
1914	14.07	404,926	3,13,757	43,096	48,733	...	...	9½—7½
1915	15.32	364,912	2,82,623	52,491	39,187	5	12½—6½	

**DILARAM TEA COMPANY, LIMITED.**—Regd. 1910. Owns Dilaram Tea Estate at Tega in the Darjeeling Dt. Area—1,125 (cultivated 469) acres. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Directors—(Qualification, 10 shares)—(1) C. A. Innes; (2) W. H. Jacques; and (3) Sir Henry Birkenmyre, Bart.

Capital—Authorised, Issued and Subscribed—Rs. 2,00,000 in 2,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in Dec. Auditors—Price, Waterhouse, Peat & Co.

Year ended	Av. Price	Outturn	Wkg. Exp.	Net Profit	Reserve	Depreciation	C/Fd.	Divd.	Price Range
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1910	13.66	125,520	92,234	19,626	5,000	5,545	13,084	7½	120—115
1911	15.75	130,400	1,01,529	21,831	5,090	5,293	14,921	7½	150—107½
1912	20.08	135,920	1,04,170	20,656	10,000	4,834	10,577	12½	142—140
1913	16.14	143,600	1,39,978	12,522	...	4,415	5,693	7½	166—145
1914	18.50	107,570	1,32,174	2,269	...	4,018	8,428	7½	225—175
1915	23.00	104,512	1,26,327	13,912	...	3,787	2,940	7½	160—158

**DIMAKUSI TEA COMPANY, LIMITED.**—Regd. 1900. Garden in the Darrang District of Assam. Area—1,671 (cultivated 579) acres. Managing Agents—Williamson Major & Co., 4, Mangre Lane, Calcutta. Directors—(1) G. C. Whyte; (2) H. R. Dodge; (3) H. R. Kennedy; and (4) H. K. Dutt.

Capital—Authorised—Rs. 4,50,000; (i) Rs. 3,60,000 in 36,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 90,000 in 9,000 Cumulative 8 per cent Preference Shares of Rs. 10 each. Issued and Subscribed—Rs. 3,06,800; (i) Rs. 2,56,700 in 25,670 Ordinary Shares of Rs. 10 each, and (ii) Rs. 70,100 in 7,010 Cumulative 8 per cent Preference Shares of Rs. 10 each, carrying joint and several claim to repayment of capital, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in May. Auditors—Lovecock & Lewes.

Year ended	Av. Price	Outturn	Wkg. Exp.	N. Profit	Reserve	Depreciation	C/Fd.	Divd.	Price Range
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	11.77	454,944	2,13,533	59,275	1,221	14,427	20	27—24½	
1911	11.77	501,982	2,17,575	1,25,124	14,849	40,849	30	25—22½	
1912	11.04	478,245	2,80,099	...	...	...	...	24½—28	
1913	11.77	478,245	1,57,270	...	...	...	...	25—22½	
1914	11.77	478,245	...	...	...	...	...	25—22½	
1915	11.77	478,245	...	...	...	...	...	25—22½	

N.B. O. ... 1915 ... Rs. 4,000 ...



**DUFFLAGHUR TEA COMPANY, LIMITED.**—Regd. 1917. Garden near Dufflaghur in the Darrang District of Assam. Area—3,171 (cultivated 624) acres. Managing Agents—Williamson Major & Co., 4, Mangoe Lane, Calcutta. Directors—(1) G. C. Whyte; (2) H. E. Hodge; and (3) H. Shedden.

Capital—Authorised—Rs. 7,50,000 in 75,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 5,50,500 in 55,050 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Lovelock & Lewis.

Year ended Dec.	Average Price	Output	Working Exp.	Net Profit	Reserve	Depreciation	C/Fwd.	Divd.	Price Range
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1910	7 00	652,009	2,50,462	31,553	—	4,267	8,261	7½	13½—12½
1911	9 00	640,053	2,43,723	76,007	12,000	18,284	30,232	10	13½—13½
1912	15 21	601,446	2,93,862	1,05,163	55,000	23,000	30,271	25	14½—13½
1913	12 88	765,314	4,01,205	1,15,995	23,000	3,077	39,090	20	29½—14½
1914	14 10	765,810	4,08,034	1,09,087	—	16,820	50,077	20	29½—21½
1915	15 29	793,284	4,80,388	1,41,297	33,000	—	33,274	25	37½—25

**EASTERN CACHAR TEA COMPANY, LIMITED.**—Regd. 1863. Owns 3 gardens, viz., Binnakandy, Ellicherra, Hatskuri, Bowlesh and Mahmuda, all in Sibsagar, Cachar District, Assam. Area—7,736 (cultivated 920) acres. Managing Agents—Octavius Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—(Qualification, shares valued Rs. 2,000; one ex officio)—(1) C. H. Hesp; (2) G. J. H. Palmer; (3) J. McFarlane; and (4) A. R. Parker.

Capital—Authorised, Issued and Subscribed—Rs. 7,00,000 in 70,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Average Price	Output	Wkg. Exp.	N. Profit	Allocn.	C/Fwd.	Divd.	Price Range
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	9 16	453,440	2,07,204	59,196	25,000	5,109	5	10½—8
1911	10 13	626,800	2,42,006	48,387	10,000	9,083	5	10½—7½
1912	12 00	595,760	2,84,434	1,25,012	55,000	10,137	10	10½—8½
1913	12 16	454,468	3,73,438	—19,220	—	—9,083	—	14½—10½
1914	13 50	421,218	3,66,942	—2,344	—	—11,353	—	15½—10½
1915	14 75	492,000	4,02,961	59,057	15,000	6,178	5½	16½—11½

**EAST INDIA COMPANY, LIMITED.**—Regd. 1801. Owns four gardens, viz., Dufflaghur, Sarajpani, Chhonghee and Goharian in Sibsagar Dt., Assam. Area—5,592 (cultivated 1,142) acres. Secretaries—Williamson Major & Co., 4, Mangoe Lane, Calcutta. Directors—(1) G. C. Whyte, (2) H. E. Hodge, (3) B. C. Studd; and (4) E. R. Kenderdine.

Capital—Authorised, Issued and Subscribed—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in July. Auditors—Lovelock & Lewis.

Year ended Dec.	Average Price	Output	Wkg. Exp.	Net Profit	Reserve	Depreciation	C/Fwd.	Divd.	Price Range
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1910	9 52	726,417	3,45,924	41,643	—	10,196	26,623	5	10—8½
1911	9 90	726,871	3,59,719	97,971	2,000	36,827	47,594	7½	10½—7½
1912	13 67	793,856	4,10,812	1,40,312	50,000	25,000	32,936	12½	11½—10½
1913	13 33	771,986	4,04,127	1,42,310	5,000	20,900	45,246	12½	16½—11½
1914	14 90	715,560	5,42,212	98,951	—	—	19,197	12½	19½—14
1915	15 56	894,080	6,02,983	1,09,851	10,000	16,054	18,078	15	31—16½

**ELLENBARRIE TEA COMPANY, LIMITED.**—Regd. 1882. Owns leasehold gardens at Pillanghat in the Western Doorgs. Area—976 (cultivated 512) acres. Managing Agents—Duncan Brothers & Co., Ltd., 101, Clive Street, Calcutta. Directors—(1) T. B. Nimmo; (2) G. W. U. Liddle; (3) Abraham Mullik.

Capital—Authorised, Issued and Subscribed—Rs. 1,50,000 in 1,500 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Average Price	Output	Wkg. Exp.	N. Profit	Reserve	C/Fwd.	Divd.	Price Range
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	9 54	275,993	1,27,062	47,111	—	19,794	30	253—227
1911	10 42	239,680	1,24,250	33,263	—	25,229	20	200—270
1912	12 34	393,920	1,69,813	1,17,160	20,000	33,584	55	333—370
1913	20 23	376,640	2,66,182	1,49,058	50,000	33,168	70	573—363
1914	22 00	292,750	2,67,307	1,05,209	15,000	20,340	60	728—320
1915	19 08	299,378	3,13,600	41,714	—	32,060	20	823—733

**INGO TEA COMPANY, LIMITED.**—Regd. 1925. Garden at Matelli in the Western Darjeeling Area—500 (cultivated 204½) acres. Managing Agents—Andrew Yule & Co., Ltd., 5 Collyer Quay, Calcutta. Directors—(Qualification, 10 shares)—(1) C. A. Jones; (2) W. H. Batty; (3) K. L. Jolly; and (4) A. J. Conner.

Capital—Authorised, Issued and Subscribed—Rs. 1,20,000 in 1,200 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Pout & Co.

Year ended Dec.	Average Price	Output	Wkg. Exp.	N. Profit	Reserve	Depreciation	C.Fwd.	Divd.	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1925	8.58	151,120	76,548	17,525	5,000	6,482	10,017	12½	140—150
1926	11.20	160,160	74,201	20,450	13,000	4,243	9,353	15	160—170
1927	13.34	190,320	88,507	47,727	20,000	4,100	9,964	22½	228—143
1928	11.67	205,280	1,26,582	21,825	5,720	5,720	9,712	15	265—244
1929	12.84	151,120	1,27,844	3,823	5,000	5,363	9,353	7½	300—265
1930	13.00	155,000	1,20,202	24,827	12,500	3,007	9,762	10	318—255

**ETHALBARI TEA COMPANY (1932), LIMITED.**—Regd. 1932. Owns garden at Bams in the Dooars Area—507 (cultivated 447) acres. Managing Agents—Octavius Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—(Qualification, 150 shares)—(1) G. W. U. Liddle; (2) C. J. B. Palmer; (3) J. McFarlane; and (4) G. C. Bangur.

Capital—Authorised, Issued and Subscribed—Rs. 3,50,000 in 35,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price	Output	Wkg. Exp.	N. Profit	Reserve	C.Fwd.	Divd.	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1925	9.42	213,520	1,16,472	52,263	20,000	2,426	10	9½—9
1926	11.20	512,680	1,39,201	68,458	20,000	7,254	12½	13½—8½
1927	12.84	575,400	1,57,081	1,12,678	40,000	10,545	20	15½—11
1928	11.57	595,100	2,16,674	58,850	20,000	5,434	12½	25½—18½
1929	14.20	242,620	1,98,792	18,376	5,345	5,345	2½	27½—23
1930	19.35	272,353	2,71,611	42,700	15,000	6,486	7½	25½—22½

Remarks.—Reserves include Depreciation Fund. The Net Profit is shown before allowing for Depreciation.

**GAIRKHATA TEA COMPANY, LIMITED.**—Regd. 1920. Owns Gairkhata and Hindpura gardens at Gairkhata in the Jalpaiguri Dooars Area—2,437 (cultivated 1,223) acres. Managing Agents—Gillanders, Arbuthnot & Co., 8, Clive Street, Calcutta. Directors—(Qualification, 10 shares)—(1) W. E. Skipwith; (2) G. W. U. Liddle; and (3) K. R. Fettes.

Capital—Authorised—Rs. 12,00,000 in 12,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 5,00,000 in 5,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Subdivision Fee—Rs. 2 per certificate. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Pout & Co.

Year ended Dec.	Average Price	Output	Wkg. Exp.	N. Profit	Reserve	C.Fwd.	Divd.	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1925	8.52	763,040	2,50,016	1,25,153	7,860	68,313	20	175—175
1926	10.43	763,120	2,95,690	1,72,306	7,934	75,619	20	310—115
1927	12.53	924,558	3,56,409	2,59,130	8,262	1,12,111	35	280—
1928	12.04	823,520	4,21,822	1,12,870	31,741	52,484	20	243½—417
1929	13.73	690,130	4,45,260	1,12,062	52,826	23,641	20	425—367
1930	14.91	635,276	4,22,590	1,14,502	32,653	33,242	15	415—380

**GIELLE TEA COMPANY, LIMITED.**—Regd. 1904. Owns Gielle garden at Rungli in the Darjeeling Dt. Area—1,024 (cultivated 533) acres. Secretaries—Davenport & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) R. G. Waller; (2) H. F. Bensly; and (3) B. C. Studd.

Capital—Authorised, Issued and Subscribed—Rs. 4,00,000; (i) Rs. 2,00,000 in 20,000 Ordinary Shares of Rs. 10 each; and (ii) Rs. 2,00,000 in 2,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each (carrying preferential claim to repayment of capital), both fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in March. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price	Output	Wkg. Exp.	N. Profit	Reserve	C.Fwd.	Divd.	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1925	12.09	168,649	1,02,315	32,931	5,000	11,787	7½	10½—8½
1926	14.34	204,800	1,17,347	50,000	15,000	15,302	10	14—8½
1927	13.34	198,014	1,24,623	48,066	14,050	17,408	10	15—12
1928	15.48	238,132	1,78,899	44,780	10,000	20,188	10	16½—15½
1929	16.55	247,191	1,84,388	51,650	15,000	19,844	12½	20½—15½
1930	19.42	197,818	1,77,811	50,000	10,000	21,788	12½	24—17

LIMITED.—Regd. 1911. Own  
ivated 376) acres. Secretaries  
Directors—(1) H. D. Cumber

Capital Authorized—Rs. 5,40,000 in 54,000 shares of Rs. 10 each. Issued and Sub-  
scribed—Rs. 3,60,000 in 36,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed.  
Accounts—Yearly to December 31 Auditors—Lovejoy & Lewis.

Year ended Dec	Average Price	Output	Working Exp.	Net Profit	Reserve	Depreci- ation	C/Fwd.	Divd. % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1930	12.25	755,920	2,10,946	84,190		12,000	11,951	12½	21—21½
1931	13.25	803,320	2,28,009	70,050		10,440	27,019	15	20½—19½
1932	15.42	847,600	2,31,710	1,20,463		12,041	88,079	22½	22½—20½
1933	15.04	841,600	3,21,023	13,425		10,405	16,417	10	28½—21½
1934	16.83	910,500	3,11,076	10,843		17,464	0,000	5	25½—21½
1935	17.04	848,000	3,17,317	10,092	11,184	15,791	11,564	7½	29½—24½

GOLPUR TEA COMPANY, LIMITED.—Regd. 1916. Owns garden at Golpur in  
the Darjeeling District of Assam. Area—2,420 (cultivated 500) acres. Managing Agents—  
Williamson, Mather & Co., 1, Mangrove Lane, Calcutta. Directors—(1) G. C. Whyte; (2) H. M.  
Hodges; (3) W. H. Jacques; and (4) H. Sheddin.

Capital Authorized—Rs. 7,50,000 in 75,000 shares of Rs. 10 each. Issued and Sub-  
scribed—Rs. 3,54,000 in 35,400 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed.  
Accounts—Yearly to December 31 Meeting in June Auditors—Lovejoy & Lewis.

Year ended Dec	Average Price	Output	Working Exp.	Net Profit	Reserve	Depreci- ation	C/Fwd.	Divd. % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1930	9.46	800,910	1,85,072	24,278	27,000	0,000	16,334	2½	7½—4½
1931	10.40	840,940	1,77,415	64,708	30,000	15,062	20,709	2½	8½—7½
1932	10.16	591,620	2,31,202	1,81,292	1,15,000		88,761	15	11½—4½
1933	12.73	500,043	2,34,207	74,278	2,000	40,000	41,442	15	21½—14½
1934	14.84	503,000	2,04,870	64,407	3,000	30,000	41,249	25	27½—20½
1935	16.06	681,000	3,78,304	1,11,734	10,000	40,000	58,577	30	31½—26½

GOPALPUR TEA COMPANY, LIMITED.—Regd. 1913. Owns two gardens, Golpur  
and Mangpur in Jalpaiguri Area 947.73 acres cultivated. Managing Agents—Gopal and  
Jalpaiguri. Secretary—Abinash Chandra Das, Jalpaiguri. Directors—(1) Tara Prasad  
Biswas; (2) Deben Chandra Ghose; (3) Purna Chandra Das; and (4) Birendra Chandra Ghose.

Capital Authorized—Rs. 1,75,000 in 7,000 shares of Rs. 25 each. Issued and Sub-  
scribed—Rs. 1,50,000 in 6,000 shares of Rs. 25 each, fully paid up. Accounts—Yearly to Decem-  
ber 31 Meeting in April Auditor—A. Rintz.

Year ended Dec	Average Price	Output	Wkg Exp.	Net Profit	C/Fwd.	Divd. % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1930	8.54	912,421	3,61,109	1,83,060	176	7½	245 Nov
1931	10.06	9,43,116	3,30,817	2,60,245	1,373	10½	304—270
1932	11.59	1,134,160	4,72,634	2,22,779	1,111	140	244—
1933	14.01	1,240,760	6,37,474	3,21,203	4,150	160	244½—
1934	14.57	1,004,000	7,37,269	1,85,554	3,862	84	261½—200
1935	16.46	1,077,100	6,24,079	2,05,783	1,000	100	241½—200

GROB TEA COMPANY, LIMITED.—Regd. 1915. Owns two gardens, etc., in  
Kamti and Darjeeling in Jalpaiguri, Assam. Area 4,791 cultivated 1,270 acres. Managing  
Agents—Gopal and Jalpaiguri. Secretary—Abinash Chandra Das, Jalpaiguri. Directors—  
(1) Tara Prasad Biswas; (2) Deben Chandra Ghose; (3) Purna Chandra Das; and (4) Birendra Chandra Ghose.

Capital Authorized—Rs. 1,75,000 in 7,000 shares of Rs. 25 each. Issued and Sub-  
scribed—Rs. 1,50,000 in 6,000 shares of Rs. 25 each, fully paid up. Accounts—Yearly to Decem-  
ber 31 Meeting in April Auditor—A. Rintz.

Capital Authorized—Rs. 1,75,000 in 7,000 shares of Rs. 25 each. Issued and Sub-  
scribed—Rs. 1,50,000 in 6,000 shares of Rs. 25 each, fully paid up. Accounts—Yearly to Decem-  
ber 31 Meeting in April Auditor—A. Rintz.

Year ended Dec.	Av. Price	Output		Net Profit	Reserve	C/Fwd.	Divd.	Price Paid	
		Working	Exp.					Rs.	% p.a.
1940	10.08	632,320	3,08,076	93,055	60,000	7,454	10	12-39	1
1941	12.84	611,920	3,06,581	1,41,183	90,000	11,350	12½	17-33½	2
1942	13.50	727,440	3,76,005	1,64,972	1,00,000	10,698	17½	19-32	3
1943	13.33	580,24	3,47,765	91,583	20,000	14,394	10	20-25	4
1944	14.81	533,064	3,61,285	92,138	20,000	17,159	10	22-18	5
1945	15.75	570,870	3,70,512	1,21,481	20,000	20,403	15	22-20	6

Capital—Authorised—Rs. 5,50,000. Issued and Subscribed—Rs. 5,20,000. 100 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounting—Monthly. General Meeting in June. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Average Price	Outturn	Wkg. Exp.	N. Profit	Reserve	C/P & A.	1914	1915
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.		
1910	...	866,776	3,69,754	1,42,857	10,000	54,124	7	7
1911	...	10.33	952,019	3,97,698	1,89,959	15,000	24,344	24,344
1912	...	12.50	1,253,538	5,32,278	3,34,883	1,00,000	1,19,124	44,344
1913	...	13.67	1,202,746	6,28,721	2,65,683	1,00,000	92,144	65,344
1914	...	14.33	1,077,752	7,83,658	1,38,381	25,000	82,144	65,344
1915	...	16.08	1,153,638	7,75,209	2,43,109	50,000	65,344	65,344

Capital—Authorised—Rs. 8,00,000 in 80,000 Ordinary Shares of Rs. 10 each, Rs. 5,00,000 in 50,000 Ordinary Shares of Rs. 10 each, Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each, and Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each. Accounts—Yearly to December 31. *Meeting on 2nd July.*  
 Fee—Rs. 1 per deed. *London & Co.*  
 Lockhart & Co.

Year ended Dec.	Average Price Per Cwt.	Output Cwt.	Wages Exp. Rs.	Net Profit Rs.	Reserve Rs.	Profit Rs.
1930	9.08	299,779	1,24,661	48,113	10,000	2,000
1931	9.02	324,713	1,26,922	70,237	20,000	2,000
1932	11.00	329,434	1,35,893	82,110	35,000	2,000
1933	12.08	270,643	1,41,833	51,725	20,000	2,000
1934	15.33	241,761	1,53,101	40,053	10,000	2,000
1935	14.33	407,093	2,41,238	91,087	40,000	2,000

**Capital—Authorised—Rs. 12,75,000 : (i) Rs. 75,000 in 72½% Preference Shares of Rs. 100 each, and (ii) Rs. 12,00,000 in 12,000 Ordinary Shares of Rs. 100 each, and (iii) Rs. 50,000 in 500 8% Preference Shares of Rs. 100 each, carrying preferential claim to the first Rs. 12,00,000 in 12,000 Ordinary Shares of Rs. 100 each, for dividend. Accounts—Yearly to December 31. Meeting—**

Year ended Dec.	Average Price Rs.	Output Rs.	Wkg. Exp. Rs.	N. Profit Rs.	1930-31	1931-32	1932-33	1933-34	1934-35
1930	0.84	1,601,308	6,70,699	3,26,102	171	171	171	171	171
1931	10.08	1,062,102	7,55,807	4,48,16	211	211	211	211	211
1932	13.02	3,154,985	12,20,844	10,90,34	231	231	231	231	231
1933	12.67	3,248,150	14,92,211	6,19,34	231	231	231	231	231
1934	13.02	2,845,113	15,63,451	6,71,14	231	231	231	231	231
1935	15.58	2,802,955	16,62,851	7,18,14	231	231	231	231	231

HAPJAN PURBAT TEA COMPANY, Ltd.  
Namrup in the District of Lakhimpur, Assam. Agents  
Messrs. J. H. & Co. Building, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 83

Capital—Authorised, Issued and Subscribed—Rs. 2,70,000 in 27,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Auditors—M. D. Barbari & Co.

Year ended	Avg Price	Output	Wkg Exp.	N. Profit	Deprecn.	C/Fwd.	Price Exp.
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	Rs.
1940	9.02	170,160	91,850	8,961	5,025	-1,31,572	18-30
1941	11.38	160,900	91,868	10,803	2,847	-1,31,517	3-4
1942	12.23	177,600	97,723	25,051	6,051	-1,03,568	8-
1943	13.04	150,040	1,01,530	9,056	6,671	-1,01,610	7-4
1944	14.00	131,480	1,00,428	417	5,611	-1,01,192	9-4

**HASIMARA TEA COMPANY, LIMITED.**—Regd. 1904. Garden at Hasimara in the Dooars in four divisions, viz., Midangh, Beech, Bharnobari and Satall. Area—7,217 (cultivated 7,271) acres. Managing Agents—Davenport & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) R. G. Waller, (2) H. D. Kitching, (3) B. C. Studd, and (4) N. D. Gyn.

Capital—Authorised, Issued and Subscribed—Rs. 10,00,000 (i) Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 8,00,000 in 8,000 7 per cent (tax-free) Cumulative Preference Shares of Rs. 100 each (the preference shares are invested with priority in regard to capital but not with regard to profits or assets), both fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in April. Auditors—Lovelock & Lewis.

Year ended	Avg Price	Output	Wkg Exp.	N. Profit	Deprecn.	C/Fwd.	Divd.	Price Exp.
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1940	7.54	4,951,430	13,00,834	8,48,074	1,54,515	80	45-27	45-27
1941	10.70	3,043,310	10,00,319	6,43,799	8,01,420	1,74,044	32	40-6
1942	14.08	3,412,801	20,78,231	11,01,680	3,81,717	4,11,923	63	53-44
1943	11.87	6,021,073	29,58,402	9,20,310	3,10,910	4,40,323	53	71-40
1944	12.51	3,147,464	30,21,104	6,92,017	2,40,719	3,31,280	42	81-44
1945	14.40	6,078,812	32,23,818	10,81,388	4,21,919	5,51,760	55	97-79

**HATTIKHURA TEA COMPANY, LIMITED.**—Regd. 1894. Owns the Hattikhura and Rajol gardens at Chandikhura in Sylhet. Area—5,773 (cultivated 2,151) acres. Managing Agents—Invarius Street & Co. Ltd., 14, Old Court House Street, Calcutta. Directors—(Qual. Shares, 30 shares) (1) G. W. U. Fiddle, (2) C. J. H. Palmer, (3) J. M. Farlane, (4) H. K. Duff, and (5) G. C. Bangor.

Capital—Authorised, Issued and Subscribed—Rs. 6,00,000 in 60,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Lovelock & Lewis.

Year ended	Avg Price	Output	Wkg Exp.	N. Profit	Deprecn.	C/Fwd.	Divd.	Price Exp.
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1940	9.23	1,219,040	4,78,898	1,87,007	50,000	31,676	13	23-13
1941	11.09	1,238,720	5,40,151	2,45,539	65,000	82,113	20	23-13
1942	12.16	1,460,600	6,12,582	3,42,531	1,23,000	24,152	25	26-29
1943	12.09	1,344,460	7,91,480	1,19,109	33,000	24,048	14	23-13
1944	13.67	1,162,400	8,29,794	1,02,792	15,000	22,818	10	20-13
1945	14.52	1,319,520	9,20,808	2,02,148	16,108	17	21-13	

**HOOGRAJULI (AS)** — — — — — 1922. Garden at Hoograjuli in the Dooars. Managing Agents—Andrew Yule & Co., 10, Esplanade, Calcutta. Directors—(1) H. C. Barrow.

Capital—Authorised, Issued and Subscribed—Rs. 2,00,000 in 20,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Lovelock & Lewis.

Year ended	Avg Price	Turnover	Wkg Exp.	Net Profit	Reserve	Deprecn.	C/Fwd.	Divd.	Price Exp.
Dec.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1940	9.06	204,900	1,35,517	57,837	10,000	7,263	17,249	12	14-14
1941	11.72	209,450	1,43,303	39,509	21,000	3,504	30,179	12	14-14
1942	14.16	272,500	1,60,000	1,11,177	20,000	5,232	36,773	25	13-14
1943	12.00	461,100	1,40,000	43,364	15,000	6,000	20,264	17	14-14
1944	14.02	327,137	1,34,453	29,792	15,000	6,000	27,294	15	14-14
1945	12.42	3,40,000	2,02,177	67,546	25,000	6,498	23,558	17	14-14

**HOOGRAJULI TEA COMPANY, LIMITED.**—Regd. 1912. Owns three gardens at Hoograjuli in the Dooars. Managing Agents—Andrew Yule & Co., 10, Esplanade, Calcutta. Directors—(1) H. C. Barrow, (2) H. C. Barrow, (3) H. C. Barrow, (4) H. C. Barrow, (5) H. C. Barrow.

**Capital—Authorised, Issued and Subscribed—Rs. 4,35,000 in 4,350 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Price, Waterhouse, Peat & Co.**

Year ended Dec.	Av. Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Deprecn Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	9.92	608,320	3,17,275	33,902	34,589	17,344	10	215-202½
1911	12.42	694,320	3,82,091	1,14,006	18,175	29,307	15	230-202
1912	14.37	784,480	3,98,107	1,59,921	10,285	40,478	25	260-206½
1913	12.98	401,280	4,91,358	1,23,669	20,804	30,802	20	351-292
1914	14.33	716,259	5,23,184	62,518	18,690	28,071	15	372-265
1915	15.67	778,311	5,65,541	1,18,776	18,584	29,846	20	430-310

**HULDIBARI TEA COMPANY, LIMITED.**—Regd. 1889. Garden at Binnaguri in the Bengal Doon. Area—2,703 (cultivated 1,386) acres. Managing Agents—Davenport & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) R. G. Waller; (2) A. T. Taylor; and (3) B. C. Studd.

**Capital—Authorised—Rs. 6,00,000 in 60,000 shares of Rs. 10 each. Issued—Rs. 5,50,000 in 55,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in April. Auditors—Lovelock & Lewes.**

Year ended Dec.	Av. Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve* Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	8.47	960,048	3,23,811	80,885	41,809	31,770	12	25-19½
1911	9.56	1,040,002	3,95,598	1,34,745	57,666	36,524	20	28-20½
1912	12.48	1,280,000	5,05,748	3,62,794	1,34,112	58,956	37½	31½-25
1913	11.44	1,119,792	7,62,930	1,37,234	58,363	66,190	20	42½-31½
1914	12.10	1,220,204	7,95,774	1,08,560	35,000	57,250	15	43½-35
1915	14.00	1,140,018	7,35,623	1,82,718	45,000	57,468	25	40½-34½

\*Including Depreciation.

**JAYBIRPARA (DOOARS) TEA COMPANY, LIMITED.**—Regd. 1911. Garden in the Alipur Doon, about 3½ miles from Binnaguri Station (B. D. Ry.). Area—1,081 (cultivated 67) acres. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Directors—(Qualification 100 shares)—(1) H. D. Cumberbatch; (2) C. A. Innes; (3) L. Squire; and (4) Srinivas Rangur.

**Capital—Authorised, Issued and Subscribed—Rs. 3,50,000 in 35,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Lovelock & Lewes.**

Year ended Dec.	Av. Price	Outturn	Working Exp.	Net Profit	Reserve	Depreciation	C/Fwd.	Divd. % p.a.	Price Range
	As.	lbs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1910	9.58	316,640	1,25,875	49,769		12,348	25,193	15	21½-20½
1911	11.50	347,920	1,43,663	82,825	15,000	6,328	29,520	17½	24-19
1912	13.33	653,120	2,23,087	2,11,953	60,000	5,953	39,173	40	27½-24½
1913	12.92	609,360	3,17,379	1,81,413	30,000	5,332	39,244	30	43½-26
1914	21.92	503,598	3,88,423	1,50,452	45,000	9,729	39,696	35	47½-31½
1915	18.92	564,347	3,73,303	1,50,259	45,000	9,298	39,656	30	58½-41½

**THE JUTLIBARI TEA COMPANY, LIMITED.**—Regd. 1915. Garden near Bordubi Road in Lakhimpur District, Assam. Area—Gullandry, Arbutnot & Co., 8, Clive Street. Managing Agents—(1) W. E. Skipwith; (2) G. W. U. 100 Ordinary Shares.

**Capital—Authorised—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 7,50,000 in 75,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Nil; 8 annas for new certificates. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Peat & Co.**

Year ended Dec.	Av. Price As.	Outturn lbs.	Working Exp. Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	10.64	587,840	2,75,879	92,801	15,000	..	24,144	10	19½-15
1911	11.60	594,240	2,74,205	1,30,727	25,000	..	34,571	10	19-14½
1912	12.96	592,160	2,87,768	1,40,460	55,000	..	41,537	12½	17½-16½
1913	13.78	584,972	2,06,470	72,992	15,000	..	25,085	10	21½-17½
1914	14.84	520,662	4,12,674	84,873	10,000	3,515	22,212	7½	23½-17½
1915	15.10	491,872	3,85,299	96,880	..	..	25,518	10	27½-19½

**KALINUGGER AND KHORU TEA COMPANY LIMITED.** Regd. 1886. Owns Kalinugger, Khoru, and Khori Tea Plantations in the Assam Doon. Area—2,574 acres. Managing Agents—Price, Waterhouse, Peat & Co., 8, Clive Row, Calcutta. Directors—(1) A. R. P. ..

Capital—Authorized, Issued and Subscribed—Rs. 3,00,000 in 3,000 shares of Rs. 100 each, fully paid up. Reg. Fee Nil. Accounts—Yearly to December 31. Meeting in April. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec	Avg Price As	Outturn Rs	Wkg Exp Rs	N Profit Rs	Deprec Rs	C.Fwd Rs	Divd % p a	Price Range Rs
1940	9.25	222,160	1,07,152	15,788		2,765	4	69-69½
1941	10.84	211,120	1,33,367	22,995	5,000	9,813	5	92-83½
1942	11.42	259,840	1,35,737	41,103		18,625	7½	90-85
1943	11.81	233,948	1,41,660	31,537		10,237	7½	120-84
1944	11.08	239,177	1,59,638	23,290		6,128	7½	126½-105
1945	13.12	262,016	1,91,817	27,279		6,207	7½	115-127½

N.B.—Rs. 20,000 was transferred to Reserves in 1942, Rs. 15,000 in 1943, Rs. 5,000 in 1944, and Rs. 5,000 in 1945.

**KALITI TEA COMPANY, LIMITED.**—Regd. 1888. Owns the Kaliti garden at Kuliara in the District of Sylhet. Area 1,518 (cultivated 412) acres. Managing Agents—Oxtown Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—(Quadrant) shares valued Rs. 3,000—(1) H. K. Dutt; (2) G. W. C. Tabbie; (3) C. J. R. Palmer; and (4) J. McFarlane.

Capital—Authorized—Rs. 3,00,000 in 30,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 2,40,050 in 24,005 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per share. Accounts—Yearly to December 31. Auditors—Lowell & Lewis.

Year ended Dec	Avg Price As	Outturn Rs	Wkg Exp Rs	N Profit Rs	Reserve Rs	C.Fwd Rs	Divd % p a	Price Range Rs
1940	9.66	129,320	1,86,961	22,187	5,000	5,315	6½	12-10
1941	11.06	217,440	1,12,685	51,209	20,000	6,073	12½	12½-9½
1942	13.12	279,280	1,10,877	74,521	30,000	7,537	17½	13½-16½
1943	12.08	297,070	1,66,917	50,624	10,000	6,874	12½	21-32½
1944	14.50	248,115	1,91,139	18,036		6,737	6½	24-17½
1945	14.50	257,000	1,97,401	30,951	10,000	3,105	10	21-17½

\*Including Depreciation

**KILLCOTT TEA COMPANY, LIMITED.**—Regd. 1917. Owns garden at Hatelli in the Jalpaiguri District. Area 1,611 (cultivated 948) acres. Managing Agents—Dunlop Brothers & Co., Ltd., 101, Clive Street, Calcutta. Directors—(1) T. B. Samra; (2) H. B. Singh Roy, K. C. I. L.; and (3) G. Morgan.

Capital—Authorized, Issued and Subscribed—Rs. 4,50,000 in 45,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per share. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec	Avg Price As	Outturn Rs	Wkg Exp Rs	N Profit Rs	Reserve Rs	C.Fwd Rs	Divd % p a	Price Range Rs
1940	10.00	727,751	2,87,751	1,52,273		34,218	30	44-40
1941	10.75	811,140	3,21,340	1,61,787		82,683	30	65-47½
1942	12.16	1,206,000	4,82,209	3,82,525	50,000	1,07,119	70	64-20
1943	11.84	1,230,000	3,34,347	2,10,979	40,000	1,00,719	50	81-68½
1944	13.31	1,608,000	6,16,944	1,93,190	30,000	1,62,559	80	78½-73
1945	15.25	993,750	5,09,279	3,41,415	25,000	91,415	50	79½-75

**KINGSLFY GOLAGHAT ASSAM TEA COMPANY, LIMITED.**—Regd. 1907. Owns seven gardens divided into four (ing and Golaghat), Diba (Diba an) (cultivated 1,576) acres. Managing Agents—C. Studd.

Capital—Authorized, Issued and Subscribed—Rs. 4,50,000; (i) Rs. 2,40,000 in 2,400 Ordinary Shares of Rs. 100 each, and (ii) Rs. 2,10,000 in 2,100 6 per cent (tax free) Non-cumulative Preference Shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in May. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec	Avg Price As	Outturn Rs	Working Expens. Rs	Net Profit Rs	Reserve Rs	Depreciation Rs	C.Fwd Rs	Divd % p a	Price Range Rs
1940	10.58	970,080	4,76,760	83,968	10,000	12,720	12,226	25	760-468
1941	12.75	1,078,750	5,18,250	1,80,703	30,000	11,816	16,529	25	500-465
1942	15.75	1,188,000	6,20,378	2,33,828	30,000	11,114	15,951	75	685-625
1943	11.42	983,840	6,27,428	1,04,652	10,000	14,500	14,205	25	425-775
1944	15.00	811,000	6,10,000	5,11,000		1,000	8,121	124	

**KODALA LIMITED**—Regd. 1899. Garden at Kodala in the Chittagong District. Area—2,702 (cultivated 469) acres. Managing Agents—Kilburn & Co., 4, Faurie Place, Calcutta. Directors—(1) J. F. Hutton; (2) A. D. Vickers; (3) G. W. U. Liddle; and (4) H. R. Dutt.

Capital—Authorised, Issued and Subscribed—Rs. 1,25,000 in 12,500 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in September. Auditors—Loydick & Lewis.

Year ended Dec.	Average Price As.	Output in lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1909	8.62	256,743	96,801	16,365	22,500	6,691	15	14—13½
1910	11.11	274,115	1,01,622	83,487	40,000	8,741	20	25—22½
1911	12.79	308,693	1,52,484	97,778	50,000	9,869	35	26—22
1912	11.91	289,696	1,64,991	10,310	15,000	10,178	20	35½—29½
1913	13.70	196,498	1,49,867	22,918	7,500	6,875	15	38—32½
1914	14.57	228,357	1,71,566	36,500	15,000	6,592	17½	37½—Nom.

**KORNAFULI ASSOCIATION, LIMITED**—Regd. 1880. Owns the Fenna, Kanchanpur and Kutabehri gardens in the Hudda Valley, Chittagong District. Area—Cultivated 836 acres. Managing Agents—Kilburn & Co., 4, Faurie Place, Calcutta. Directors—(1) J. F. Hutton; (2) H. R. Dutt; (3) A. D. Vickers; and (4) G. W. U. Liddle.

Capital—Authorised, Issued and Subscribed—Rs. 2,40,000 in 24,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in October. Auditors—Loydick & Lewis.

Year ended Dec.	Average Price As.	Output in lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1909	8.76	408,448	1,66,001	65,514	35,000	8,669	12½	12½—10
1910	11.99	425,607	1,95,249	1,15,742	53,198	12,622	22½	19½—11½
1911	13.18	482,854	2,24,889	1,52,997	62,500	14,115	35	22½—15½
1912	12.15	492,881	2,48,373	97,578	40,000	15,153	22½	31—20½
1913	14.16	349,216	2,22,049	74,577	35,000	16,750	20	33½—28
1914	14.40	328,560	2,16,308	71,587	20,000	20,317	20	32—28½

**KRISHNABEHARI TEA COMPANY, LIMITED.**—Regd. 1936. Owns the Krishnabehari garden in the Sibsagar District of Assam. Area—650 (cultivated 185.64) acres. Managing Director—Biharlal Lahoty, 161-1, Harrison Road, Calcutta. Directors—(1) Nandalal Bhattacharya; (2) Bijnath Jatin; (3) Onkarulal Somant; (4) Ramnath Senthia; (5) Gangadhar Patwal; (6) Gajmunda Lahoty; and (7) Bihari Lal Lahoty (Ex-officio).

Capital—Authorised—Rs. 3,00,000 in 30,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 3,00,000 in 30,000 shares of Rs. 10 each, fully paid up. Accounts—Yearly to December 31. Auditors—H. P. Khandulwal & Co.

Year ended Dec.	Average Price As.	Wkg. Exp. lbs.	Output Rs.	N. Profit Rs.	Allocn. Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	9.16	92,527	150,340	14,340	2,099	1,067	6	12½—Nom.
1911	12.68	1,21,219	173,577	30,588	12,465	1,652	8	12½—9½
1912	16.84	1,22,929	191,714	54,898	25,000	6,550	10	10½—
1913	12.25	1,78,637	170,700	26,701	10,015	3,257	9	10½—Nom.
1914	14.42	2,00,680	158,894	22,927	4,000	1,284	8	10½—Nom.
1915	15.67	1,66,669	172,000	26,663	5,000	2,916	8	10½—Nom.

**KUNCHUNPORE TEA COMPANY, LIMITED.**—Regd. 1921. Garden at Monacherra in the Cachar District, Assam. Area—2,515 (cultivated 599.53) acres. Managing Agents—Duncan Brothers & Co., Ltd., 101, Clive Street, Calcutta. Directors—(1) T. H. Munro; (2) G. Morgan; and (3) G. C. Bingur.

Capital—Authorised, Issued and Subscribed—Rs. 3,60,000 in 36,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Average Price As.	Output in lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	9.55	275,145	1,18,691	50,863	15,000	13,274	10	16½—15½
1911	10.16	272,978	1,17,484	53,056	10,000	20,548	10	18—14½
1912	11.84	283,600	1,40,387	37,917	20,000	34,569	10	17—
1913	12.25	272,000	1,62,389	39,046	25,000	22,038	7½	19—16½
1914	13.58	238,287	1,75,498	30,648	5,000	25,515	7½	18½—15½
1915	14.50	294,000	2,01,575	50,670	20,000	20,185	10	18½—17½



## KYANG TEA

in North Cukur Hill  
& Co. 1, Bankshall  
(2) H. C. Waters.

at Telukok, etc.  
its—Shaw, Waller  
(1) C. W. Mils;

Capital Authorized, Issued and Subscribed—Rs. 2,00,000 in 20,000 Ordinary Shares of Rs. 10 each, fully paid up Reg. Fee—Nil Accounts—Yearly to December 31 Meeting in March Auditors Lovelock & Lewis

Year ended	Output	Seed	Wkg	Exp	N Profit	Deprecn.	C/Fwd.	Divd	Price Range
Rs.	lbs.	lbs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1940	17,320		6,712	6,427			21	3	5-10
1941	17,180		6,433	3,192			2,330	2	6-10
1942	12,875		6,492	6,228			3,354	2	8-10
1943	9,440		3,709	1,517			1,918	2	11-10

## THE LACKATOORAH TEA COMPANY, LIMITED. Regd. 1874. Owns 600

Capital Authorized—Rs. 8,00,000 in 80,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 1,00,000 in 10,000 shares of Rs. 10 each, fully paid up Reg. Fee—Nil Re 1 per new certificates Accounts Yearly to December 31, Meeting in March. Auditors—Price, Waterhouse, Post & Co

Waterhouse, Peck & Co									
Year ended	Avg Price	Output	Wkg Exp	N Profit	Deprecn	C/Fwd	Divd	Price Range	
Dec	Rs.	lbs	Rs.	Rs.	Rs.	Rs.	% p.a	Rs.	
1940	8.16	510,400	1,94,578	16,160	6,405	21,272	12	17-15	
1941	10.10	544,400	2,30,411	10,704	6,700	38,031	20	20-15	
1942	11.20	619,200	2,57,912	1,16,008	7,024	39,327	22	21-15	
1943	12.97	551,200	2,53,262	60,140	20,587	23,713	13	24-20	
1944	13.91	609,440	2,92,120	41,461	18,775	17,201	10	28-20	
1945	14.54	591,600	3,10,115	55,100	16,860	15,083	7	26-20	

LEDO TEA COMPANY, LIMITED Regd. 1916 Owns two gardens viz. Ledo and Negripud in Upper Assam. Area 3,826 (cultivated 1,017) acres Managing Agents—Johnson Brothers & Co, Ltd 101, Chancery Street, Calcutta Directors (1) T. H. Nunn, (2) A. R. Parker, and (3) H. K. Dutt

Capital Authorized Rs. 7,25,000 in 7,250 shares of Rs. 100 each Issued and Subscribed—Rs. 6,50,000 in 6,500 shares of Rs. 100 each, fully paid up Reg. Fee—Rs. 1 per share Accounts Yearly to December 31 Meeting in August Auditors—Price, Waterhouse, Post & Co

Year ended	Avg Price	Output	Wkg Exp	N Profit	Reserve	C/Fwd	Divd	Price Range
1940	10.25	715,122	2,50,328	1,00,556	10,000	37,289	15	219-20
1941	11.16	755,810	2,64,906	1,20,014	25,000	67,220	15	221-16
1942	12.75	755,000	2,44,565	94,998	1,00,000	67,310	20	220-19
1943	13.07	107,840	2,64,255	1,05,243	40,000	19,210	15	201-22
1944	14.42	170,720	2,80,124	1,22,607	15,000	73,067	12	244-20
1945	15.54	207,640	2,74,229	67,005	20,000	45,362	12	315-200

LONGVIEW TEA COMPANY, LIMITED. Regd. 1879 Owns the Longview, Indochina, Decatur, Panchabari and Kallikote gardens at Panchabari in the district of Longview Area 1,201 (cultivated 721.62) acres Secretaries and Agents—Winters Stores and Agency Co., Ltd, 11, Chancery Street, Calcutta Directors (1) Margaret M. Wynnham; (2) D. P. Indochina; (3) A. L. Adam and (4) H. W. Wynnham

Capital Authorized, Issued and Subscribed—Rs. 3,44,000 in 34,400 shares of Rs. 10 each, fully paid up Reg. Fee—Rs. 2 per share Accounts Yearly to December 31 Meeting in May Auditors Lovelock & Lewis

Year ended	Avg Price	Output	Wkg Exp	N Profit	Reserve	C/Fwd.	Divd	Price Range
Rs.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1940	9.05	417,270	1,87,801	84,964	25,000	2,234	7	15-14
1941	11.51	309,000	1,54,172	72,572	8,015	20	15-14	
1942	14.54	444,000	2,24,000	1,65,512	60,000	6,107	90	21-15
1943	12.74	636,113	2,27,104	67,815	20,100	1,012	12	24-20
1944	13.82	609,773	2,71,502	84,000	67,000	6,200	8	30-20
1945	15.45	607,000	2,90,372	85,000	10,244	25	30-20	N. m.

LUOBAN CO., LIMITED Regd. 1924 Owns the Luoban, Indochina and Negripud gardens near the Luoban, Indochina, Decatur, Indochina, Negripud and Kallikote gardens, Indochina, Negripud and Kallikote gardens in the district of Longview Area 1,201 (cultivated 1,116) acres Managing Agents—Winters Stores and Agency Co., Ltd, 11, Chancery Street, Calcutta Directors (1) Margaret M. Wynnham; (2) D. P. Indochina; (3) A. L. Adam and (4) H. W. Wynnham

Capital—Authorised—Rs. 6,00,000 in 60,000 shares of Rs. 10 each Issued and Subscribed—Rs. 5,63,690 in 56,369 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Lovlock & Lewes.

Year ended Dec.	Av. Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	9.42	403,200	2,17,502	23,356	—	5,333	6	6½—6½
1941	10.75	400,000	2,16,357	56,732	40,000	11,366	8½	4½—4½
1942	12.33	473,612	2,53,570	78,580	1,00,000	9,916	9	9—7
1943	16.03	386,456	3,17,553	93,460	60,000	16,996	5	15½—20½
1944	21.58	368,528	3,23,214	99,638	50,000	10,166	10	18½—14
1945	17.42	421,577	3,62,460	81,412	40,000	9,501	7½	23½—16½

**MALIHATI TEA SYNDICATE, LIMITED.**—Regd. 1929. Owns the Malihati Tea Estate in the Doorga. Area—1,269 (cultivated 813.70) acres. Managing Agents—Ghosh & Sons, Jalpaiguri. Directors—(1) D. C. Ghose; (2) B. C. Ghose; (3) B. C. Studd; (4) J. B. Sarkar.

Capital—Authorised, Issued and Subscribed—Rs. 4,50,000 in 45,000 shares of Rs. 10 each, fully paid up. Accounts—Yearly to December 31 Meeting in August. Auditors—Paul & Rudra.

Year ended Dec.	Av. Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Deprec. Rs.	C Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	8.25	647,840	2,17,408	1,09,223	10,646	308	17½	135 Nom.
1941	10.50	786,640	3,14,511	1,47,067	13,561	48	22½	153 Nom.
1942	15.67	972,160	4,15,984	3,37,562	12,957	3,910	55	133½—
1943	14.50	842,800	5,57,112	1,43,153	13,127	189	22½	133½ Nom.
1945	16.16	722,040	4,34,162	1,80,478	15,423	930	30	133½ Nom.

N.B.—Out of the profit for 1941 Rs. 27,000 and Rs. 15,000 were transferred respectively to Machinery Reserve and General Reserve, and out of the profit, Rs. 30,000 in 1944 and Rs. 20,000 in 1945 was transferred to General Reserve.

**MANABARRIE TEA COMPANY, LIMITED.**—Regd. 1885. Owns leasehold garden at Manabarric in the Western Doorga. Area—1,180 (cultivated 609.97) acres. Managing Agents—Duncan Brothers & Co., Ltd., 101, Chive Street, Calcutta. Directors—(1) T. B. Nimmo; (2) C. C. Pyne; and (3) A. Fraser.

Capital—Authorised, Issued and Subscribed—Rs. 2,00,000 in 2,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Av. Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	9.58	272,320	1,26,705	42,950	—	21,919	17½	188—188
1941	9.75	327,609	1,42,741	55,117	—	43,515	17½	205—193
1942	11.66	389,609	1,72,835	90,333	40,000	51,301	30	217½—
1943	20.53	352,276	2,64,735	1,19,858	60,000	41,159	25	400—275
1944	21.50	348,468	2,81,988	1,27,926	60,000	43,635	25	465—350
1945	18.50	403,208	3,35,957	87,652	55,000	39,086	30	577—428

**MARGARET'S HOPE TEA COMPANY LIMITED.**—Regd. 1900. Owns the Margaret's Hope and Maharance Tea Estates in the district of Darjeeling. Area—1,564 (cultivated 816) acres. Managing Agents—Begg, Dunlop & Co., Ltd., 2, Hare Street, Calcutta. Directors—(Qualification 250 Shares)—(1) R. L. Hardy; (2) G. S. Johnston; (3) J. P. Corbett; and (4) G. W. U. Liddle.

Capital—Authorised—Rs. 6,00,000. Issued and Subscribed—Rs. 4,00,000 in 40,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting usually in August. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Av. Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	12.56	303,840	1,88,450	45,441	22,000	4,948	5	19½—18½
1941	15.25	272,000	1,81,889	64,672	55,000	4,920	7½	19½—18½
1942	16.83	276,225	1,95,271	83,144	44,000	5,795	10	12½—9
1943	17.00	289,040	2,75,531	32,637	15,000	2,795	5	16½—12½
1944	19.58	288,000	2,71,591	20,086	—50,000	2,881	5	19½—17½
1945	22.58	265,500	2,11,292	48,165	20,000	2,605	7	27½—18½

**MAUD TEA AND SEED COMPANY, LIMITED.**—Regd. 1924. Garden at Chitola in the District of Lakhimpur, Assam. Area—468 (cultivated 290.11) acres. Managing Director—D. D. Lohia, 173 Barrack Road, Calcutta. Directors—Qualification 250 Ordinary Shares—(1) F. E. H. Hume; (2) Dr. T. P. Bhattacharya; (3) D. D. Lohia; (4) P. K. Chowdhury; (5) J. D. Lohia; and (6) L. H. Shuttlesworth.

Capital—Authorised, Issued and Subscribed—Rs. 4,00,000 in 40,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in August. Auditors—Lovlock & Lewes.



Year ended Dec.	Avg. Price As.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	C. Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	9.14	400,000	1,70,200	70,400	54,001	35	305-350
1941	12.31	397,200	2,04,674	72,315	51,116	40	625-280
1942	"	392,750	2,79,958	1,14,421	75,528	50	785-555
1943	"	477,651	2,76,471	60,466	65,904	15	615-548
1944	14.08	347,928	2,16,898	47,767	50,371	55	600-570
1945	15.80	399,419	2,76,665	74,650	58,922	45	634-598

A.B.—Amt of the profit Rs. 20,000 in 1941, and Rs. 20,700 in 1945 was transferred to the Reserve.

**MURPHULANI (ASSAM) TEA COMPANY, LIMITED.** Regd. 1925. Garden at Gidgri in the Subagar District, Assam. Area 5,547 (cultivated 315) acres. Managing Agents—Andrew Yale & Co., Ltd., 8, Clive Row, Calcutta. Directors—(Qualification, 250 Shares)—(1) H. B. Chamberlath; (2) A. L. Camerton; (3) W. H. Butts; and (4) C. A. Jones.

Capital—Authorised Rs. 5,00,000. (i) Rs. 3,00,000 in 30,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 2,00,000 in 20,000 5 per cent Preferred Ordinary Shares of Rs. 10 each, both fully paid up. Issued and Subscribed Rs. 2,50,000. (i) Rs. 50,000 in 5,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 2,00,000 in 20,000 Preferred Ordinary Shares of Rs. 10 each, both fully paid up. The Preferred Ordinary Shares carry the right to a fixed non-cumulative preferential dividend at 5 per cent per annum and to participate in surplus profits rateably with the Ordinary Shares in proportion with the respective capital paid up thereon. Reg. Fee Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Price, Waterhouse Peat & Co.

Year ended Dec.	Avg. Price As.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C. Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	8.33	306,480	1,25,221	33,459	22,125	14,068		5½ Nom.
1941	11.25	318,400	1,38,235	63,753	27,500	21,837	7½	7½-3½
1942	17.83	323,760	1,33,624	1,48,884	51,115	30,853	30	8½-7½
1943	12.25	303,680	1,52,273	78,872	15,000	30,197	15	26-11½
1944	11.25	270,967	1,84,935	38,493	7,500	26,190	10	30-25½
1945	15.92	303,373	1,98,919	64,166	17,500	25,356	15	27-26

**NAGA HILLS TEA COMPANY, LIMITED.**—Regd. 1918. Owns the Dilli Tea Estate in the Lakhimpur District of Assam. Area 1,827 (cultivated 529½) acres. Supervising Director—K. C. Sen, 63, Bharamtala Street, Calcutta. Directors—(Qualification, 100 Shares)—(1) K. Ghosh; (2) C. C. Pyne; (3) K. C. Sen; and (4) Rai J. C. Sen Bahadur.

Capital—Authorised, Issued and Subscribed—Rs. 1,00,000 in 10,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in April. Auditors—Price, Waterhouse Peat & Co.

Year ended Dec.	Avg. Price As.	Output lbs.	Working Expens. Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C. Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	8.51	438,560	1,72,215	36,244		12,000	10,818	10	16-12½
1941	10.78	473,680	1,86,498	83,497		14,041	14,315	20	16½-12½
1942	12.66	232,552	1,79,692	1,03,243		15,000	18,418	25	17½-14½
1943	11.34	267,114	2,14,522	5,995			23,223		20½-20½
1944	12.25	316,800	2,51,811	12,742			13,403		26-19

**NAGASUREE TEA COMPANY, LIMITED.**—Regd. 1888. Garden at Matchi in the Bezgaon District. Area—2,338 (cultivated 1,125) acres. Managing Agents—Duncan Brothers & Co., Ltd., 101, Clive Street, Calcutta. Directors—(1) T. B. Nummo; (2) C. H. Thomas; and (3) Abhiram Mullick.

Capital—Authorised, Issued and Subscribed—Rs. 2,40,000 in 2,400 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse Peat & Co.

Year ended Dec.	Avg. Price As.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	C. Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	10.25	679,383	3,02,363	1,17,904	92,642	7½	832½-818
1941	10.66	728,000	3,26,732	1,64,167	98,290	7½	990-900
1942	13.16	967,948	4,06,071	3,14,075	1,62,051	120	922½-897½
1943	12.53	1,016,496	5,52,116	2,73,135	1,34,997	90	1,350-1,200
1944	15.67	923,612	5,81,283	1,57,095	1,35,995	80	1,400-1,210
1945	15.42	971,244	6,48,778	2,10,584	95,678	100	1,332-1,320

N.B.—Rs. 25,000 was transferred to Contingencies Reserve in 1946.

**NAGRI FARM TEA COMPANY, LIMITED**—Regd. 1901. Owns the Nagri Farm garden at Nagri Spur in the Darjeeling District. Area—1,110 (cultivated 617) acres. Managing Agents—Williamson Major & Co., 5, Mungee Lane, Calcutta. Directors—(1) C. A. Whittier (2) H. R. Hodge and (3) L. R. Kenderline.

Capital Authorised Rs. 3,00,000 in 30,000 shares of Rs. 10 each. Issued and Subscribed Rs. 1,99,900 in 19,990 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per cent. Accounts Yearly to December 31. Meeting in May. Auditors—Lovelock & Lewis.

Year ended Dec.	Average Price Rs.	Outturn lbs.	Wkg Exp Rs.	N Profit Rs.	Depreciation Rs.	C/Fwd Rs.	Divd. % p.a.	Free Reserve Rs.
1930	11 54	275,594	1,62,527	30,395	4,784	2,539	12½	194-16½
1931	13 27	307,801	1,77,719	53,183	2,400	8,076	15	211-14½
1932	15 84	311,984	2,10,039	95,031	..	18,031	20	27-10½
1933	15 47	115,008	2,68,818	28,144	..	3,202	15	28-10½
1934	17 48	320,212	2,92,780	47,980	8,086	4,908	15	321-10½
1935	19 04	339,819	3,11,514	89,754	10,656	12,087	25	251-10½

N.B. Rs. 20,000 was transferred to Reserve Fund in 1931 and Rs. 25,000 in 1932.

**NAMBURNADI TEA COMPANY, LIMITED**—Regd. 1913. Garden at Namburnadi in Cooch Behar, Assam. Area 2,868 (cultivated 790) acres. Managing Agents—Shankar & Co., 4, Bankshall Street, Calcutta. Directors (Qualification, 250 shares)—(1) C. W. M. (2) H. C. Waters (3) B. C. Studd and (4) Bhika Kinkar Banerjee.

Year ended Dec.	Average Price Rs.	Outturn lbs.	Wkg Exp Rs.	N Profit Rs.	Depreciation Rs.	C/Fwd Rs.	Divd. % p.a.	Free Reserve Rs.
1930	10 84	150,000	2,31,514	10,774	8,990	12,161	8½	8-11½
1931	12 15	199,000	2,54,224	77,719	9,866	14,725	6½	8½-10½
1932	12 00	171,529	2,94,827	90,810	9,079	13,550	7½	9½-10
1933	15 16	227,140	2,57,500	1,750	..	12,147	..	16-11

Repaid at 4½ p.c. on March 31, 1937, with the option of redemption at par after 5 years. Accounts on 31 months notice. Interest 7 (taxable) per cent (March 31, September 30).

Yearly to December 31. Meeting in July. Auditors—Lovelock & Lewis.

Year ended Dec.	Average Price Rs.	Outturn lbs.	Wkg Exp Rs.	N Profit Rs.	Depreciation Rs.	C/Fwd Rs.	Divd. % p.a.	Free Reserve Rs.
1930	10 84	150,000	2,31,514	10,774	8,990	12,161	8½	8-11½
1931	12 15	199,000	2,54,224	77,719	9,866	14,725	6½	8½-10½
1932	12 00	171,529	2,94,827	90,810	9,079	13,550	7½	9½-10
1933	15 16	227,140	2,57,500	1,750	..	12,147	..	16-11

N.B. Out of the profit for 1931 Rs. 15,000 was applied towards repayment of Debenture of £1000 (Rs. 20,000) was placed to Debenture Redemption Reserve.

**NEW CHUMTA TEA COMPANY, LIMITED**—Regd. 1936. Owns the property No. 10, Chumta, Assam. Area 1,000 (cultivated 100) acres. Managing Agents—Havenport & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) H. C. Waller (2) A. F. Taylor and (3) B. C. Studd.

Capital Authorised Rs. 1,00,000 and Subscribed Rs. 1,00,000 in 10,000 shares of Rs. 10 each, fully paid up. Reg. Fee Nil. Accounts Yearly to December 31. Meeting in May. Auditors—Price, Waterhouse, Fox & Co.

Year ended Dec.	Average Price Rs.	Outturn lbs.	Wkg Exp Rs.	N Profit Rs.	Reserve Rs.	C/Fwd Rs.	Divd. % p.a.	Free Reserve Rs.
1930	10 00	263,371	1,07,024	65,079	20,000	25,195	50	313-10½
1931	13 19	291,203	1,07,407	52,744	10,000	27,017	40	30-20
1932	12 48	240,297	1,16,084	1,15,529	20,000	41,147	50	35-60
1933	12 22	209,748	2,00,026	1,23,149	15,000	45,991	100	33-60
1934	21 54	207,502	2,10,072	1,21,078	10,000	43,272	60	114-10½
1935	18 84	247,710	2,05,494	75,014	20,000	39,444	60	114-10½

**NEW CINNATOLLIAN TEA COMPANY LIMITED**—Regd. 1901. Owns the property at Cinnatollian, (Darjeeling) and includes the North Cinnatollian Assam Area 2,011 (cultivated 1,000) acres. Managing Agents—Havenport & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) E. L. N. (2) A. F. Taylor and (3) B. C. Studd.

Capital Authorised (issued and subscribed) Rs. 1,00,000 in 10,000 shares of Rs. 10 each, fully paid up. Reg. Fee Nil. Accounts Yearly to December 31. Meeting in May. Auditors—Price, Waterhouse, Fox & Co.



Capital—Authorised, Issued and Subscribed—Rs. 7,00,000 in 7,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	A/c Rs.	Price Rs.	Outturn lbs.	Wkg Rs.	Exp Rs.	N Profit Rs.	Reserve Rs.	C/Fwd Rs.	Divd. % p.a.	Price Range Rs.
1910	9 84	849,134	3,89,769	1,41,956	10,000	42,949	17	231-207		
1911	10 00	140,349	1,06,910	1,34,712	20,000	65,353	17	280-213		
1912	11 70	1,104,800	5,13,891	2,24,074	50,000	1,24,358	25	262-261		
1913	15 68	970,404	6,54,443	1,89,825	55,000	69,834	27	265-286		
1914	17 42	864,268	7,00,029	1,65,882	30,000	72,513	20	375-286		
1915	16 42	954,515	7,17,366	1,94,570	30,000	66,085	25	465-320		

**OKAYTI TEA COMPANY, LIMITED.** Regd. 1888. Garden at Mirik near Chom in the District of Darjeeling. Area 1,080 (cultivated 505) acres. Managing Agents—Dunne Brothers & Co., Ltd., 101, Chitt Street, Calcutta. Directors—(2) T. H. Naimo; (2) A. R. Parker; and (3) Abraham Mullick.

Capital—Authorised Rs. 2,00,000 in 2,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 1,50,000. (i) Rs. 1,00,000 in 1,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 50,000 in 500 (cumulative 7 per cent (tax free) Redeemable (a minimum of 100 shares annually at any time at 105 per cent) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	A/c Rs.	Price Rs.	Outturn lbs.	Wkg Rs.	Exp Rs.	N Profit Rs.	Reserve Rs.	C/Fwd Rs.	Divd. % p.a.	Price Range Rs.
1910	10 14	149,310	1,12,067	59,379	11,217	60	375-375			
1911	17 42	165,170	1,15,199	65,537	13,995	60	800-287			
1912	18 16	181,224	1,37,815	59,956	14,551	60	740-			
1913	18 50	192,892	1,81,988	30,529	16,282	30	725-680			
1914	22 13	174,748	1,91,586	40,005	15,100	40	850-753			
1915	22 75	180,612	2,00,921	37,187	10,791	38	800 Nom.			

**OODALEAH LIMITED.**—Regd. 1908. Owns at Oslakuh and Kulapam gardens at Khatirhat in the District of Chittagong. Area 1,545 (cultivated 546.80) acres. Managing Agents—Kilburn & Co., 1, Fawcett Place, Calcutta. Directors—(1) J. F. Eiton; (2) A. D. Vickers; and (3) A. R. Parker.

Capital—Authorised, Issued and Subscribed—Rs. 2,00,000 in 20,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in August. Auditors—Lovelock & Lewis.

Auditors—Lovejoy & Lewis										
Year ended	A/c	Price	Outturn	Wkg	Exp	N Profit	Reserve	C/Fwd	Divd.	Price Range
Dec.	Rs.		lbs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	8 67	106,144	81,743	29,414	-	35,845	-	31-61		
1911	11 07	106,522	89,440	31,611	-15,427	6,045	2	31-41		
1912	12 06	248,000	1,08,811	70,472	50,000	6,045	2	81-		
1913	11 07	242,854	1,32,059	29,216	13,000	9,233	2	121-61		
1914	13 50	157,916	1,21,298	8,630	5,000	7,885	2	20-17		
1915	14 58	162,730	1,20,585	13,051	10,000	6,046	2	15-15		

**OODLABARI COMPANY, LIMITED.** Regd. 1917. Owns the Oodlabari garden at Dum Dum in the Western Districts. Area 1,791 (cultivated) 552½ acres. Managing Agents—Oxley Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—(Qualification shares valued Rs. 1,200) (1) N. D. Gye; (2) C. J. B. Palmer; (3) J. McFarlane; and (4) H. B. Dutt.

Capital—Authorised, Issued and Subscribed—Rs. 2,20,000 in 22,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Price, Waterhouse, Peat & Co.

Auditors—Price, Waterhouse, Poot & Co										
Year ended Dec.	A/c	Price Rs.	Outturn lbs.	Wkg Rs.	Exp Rs.	N Profit Rs.	Reserve Rs.	C/Fwd Rs.	Divd. % p.a.	Price Range Rs.
1910	9 50	308,480	1,55,922	82,481	25,000	9,159	17	27-25		
1911	10 25	426,900	1,78,216	95,060	25,000	15,603	20	27-20		
1912	12 00	600,300	2,06,102	1,58,495	50,000	13,513	25	29-23		
1913	12 42	472,000	2,21,980	1,08,955	20,000	14,758	27	28-23		
1914	13 67	399,500	2,49,569	69,540	10,000	11,012	20	42-30		
1915	14 67	411,600	2,60,145	81,215	15,000	5,257	22	45-39		

**1 MITT D.**—Regd. 1801. Owns the Goom Darjeeling Terai. Area—979½ cultivated. 1, Fawcett Place, Calcutta. Directors—

Capital—Authorised, Issued and Subscribed—Rs. 10,00,000 in 2,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in October. Auditors—Price, Waterhouse, Peat & Co.





Year ended Dec	Av. Price Rs.	Outturn lbs.	Wkg. Exp Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd Rs.	Divd % p.a.	Price Range Rs.
1940	16.58	119,651	85,527	33,297	10,000	11,747	7½	21-0
1941	17.08	121,017	19,232	43,810	10,000	21,258	7½	20-16
1942	18.79	148,457	1,13,645	51,950	20,000	21,883	10	14-17
1943	18.50	172,066	1,59,528	32,916	10,000	25,629	7½	18-16
1944	20.58	162,123	1,88,676	19,265	5,000	27,927	5	23-18
1945	22.68	143,403	1,85,014	28,843	10,000	26,271	7½	23-17

**SINGELL TEA COMPANY, LIMITED.**—Regd. 1871. Owns three gardens, viz., Singell Upper, Cofilabari and the Kurba estate at Kurseong in the Darjeeling District. Area—1,228 (cultivated 747) acres. Managing Agents—Horne, Miller & Co., 5, Fairlie Place, Calcutta. Directors—(1) J. B. Turnbull; (2) A. Fraser; and (3) H. C. Waters.

Capital—Authorised, Issued and Subscribed—Rs. 6,25,000 in 6,250 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in May. Auditors—Lovelock & Lewis.

Year ended Dec	Av. Price Rs.	Outturn lbs.	Wkg. Exp Rs.	N Profit Rs.	Reserve Rs.	C/Fwd Rs.	Divd % p.a.	Price Range Rs.
1910	13 13	246,251	1,76,383	57,709	-	1,043	4 1/2	61-34
1911	14 1/2	268,967	2,09,208	82,722	-	2,513	5	87-57
1912	15 5/8	272,814	2,19,081	43,720	9,600	2,592	7	89-76
1913	17 0/8	266,577	2,63,881	24,117	4,600	1,608	4	104-04
1914	19 0/1	256,505	3,20,180	774	350	2,782	-	106-97
1915	20 3/8	274,468	2,96,851	12,737	-	4,877	6	121-00

**SINGTON TEA CO**  
Tea Estate in Durgelung  
Goonka & Company, 6 as  
10 per cent of net profit  
(2) I. P. Goenka, (3) W  
Gutgutia & Co

of 2000 to  
December 31 Meeting in September

**SONAI RIVER TEA COMPANY, LIMITED** - Regd. 1909. Owns the Monerkhel Tea Estate at Monerkhel in the District of Cocher Area-5,987 (cultivated 631) ams. Managing Agents - Davenport & Co, Ltd, 6, Church Lane, Calcutta. Directors-(1) H G Waller; (2) H D Kitching, and (3) B C Studd

Waller; (2) H. D. Kitching, and (3) H. C. Studd

Year ended Dec.	Avg. Price As	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	£/1 wd. lbs.	1000 % per	R.
1940	8.53	533,240	1,71,660	81,771	23,000	22.501	12½	20-14
1941	10.31	492,000	1,47,794	1,04,129	23,000	21.771	15	21-15
1942	11.63	601,080	2,43,813	1,31,195	35,000	21.960	17½	21-18
1943	19.08	314,058	3,03,486	30,273		30.212	10	25-21
1944	19.92	318,433	3,41,452	1,12,542		49.725	17½	26-21
1945	17.45	412,308	3,38,137	1,26,230	35,000	32.954	20	31-22½

**SOOM TEA COMPANY, LIMITED.**—Regd. 1902. Owns the Soom garden near Darjeeling. Area—1,717 (cultivated 514) acres. Secretaries—Williamson, Major & Co., & Mangro Lane, Calcutta. Directors—(1) G. C. Whyte, (2) H. H. Hodge; (3) H. Shedden; and (4) G. D. Smyth, Calcutta.

Capital—Authorized, Issued and Subscribed—Its 3,000,000 in 20,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Its 2 per cent. Accounts—Yearly to December 31. *By* *in* *Div.* Auditors—Loveck & Lewis.

[illegible]

**FUNGMA TEA COMPANY, LIMITED.**—Regd. 1881. Owns the fungma garden at Nya Spur near Ghoom in the Darjeeling District. Area—410 (cultivated 272) acres. Managing Agents—Messrs Dunlop & Co., Ltd., 2, Horse Street, Calcutta. Directors—Messrs J. S. H. Harker (2) W. J. Younger and (2) A. R. Parker.

Capital—Authorized, Issued and Subscribed. Rs 2,00,000 in 2,00,000 shares of Rs 100 each. Rs 1,00,000 paid up. Reg. Fee—Rs 2 per deed. Accounts—Yearly to December 31. Working money in August. Auditors—Lowndes & Lewis.

Year ended	At Price	Outturn	Wt. Exp.	N. Profit	Revenue	Cost	Profit	Per Cent
1881	As	Rs	Rs	Rs	Rs	Rs	Rs	Rs
1882	14 75	154,000	96,561	44,867	10,000	1,000	1,000	100
1883	15 85	156,000	1,00,800	55,780	14,500	1,500	1,500	100
1884	17 85	166,000	1,11,405	65,572	14,500	1,500	1,500	100
1885	16 00	178,100	1,07,522	45,771	15,000	1,500	1,500	100
1886	22 58	172,850	1,07,587	32,000	4,850	500	500	100
1887	22 11	124,316	1,02,400	40,000	14,750	1,500	1,500	100

**TEEN ALI TEA COMPANY, LIMITED.** Regd. 1912. Owns the Teen Ali Estate in the Lakhimpur District of Assam. Area—1,727 (cultivated 507) acres. Managing Agents—Messrs Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—Messrs J. S. H. Harker (2) W. J. Younger and (2) A. R. Parker.

Capital—Authorized, Issued and Subscribed. Rs 2,00,000 in 2,00,000 shares of Rs 100 each. Rs 1,00,000 paid up. Reg. Fee—Rs 2 per deed. Accounts—Yearly to December 31. Working money in August. Auditors—Lowndes & Lewis.

Year ended	At Price	Outturn	Wt. Exp.	N. Profit	Revenue	Cost	Profit	Per Cent
1881	As	Rs	Rs	Rs	Rs	Rs	Rs	Rs
1882	10 84	237,160	1,77,700	57,582	10,000	1,000	1,000	100
1883	17 75	232,200	1,72,481	87,787	10,000	1,000	1,000	100
1884	14 50	247,288	1,87,579	101,778	10,000	1,000	1,000	100
1885	14 10	238,888	1,75,412	50,478	10,000	1,000	1,000	100
1886	15 10	274,600	2,09,500	20,000	10,000	1,000	1,000	100

**TEESTA VALLEY TEA COMPANY, LIMITED.** Regd. 1877. Owns the Teesta Valley Estate in the Darjeeling District. Area—1,000 (cultivated 500) acres. Managing Agents—Messrs Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—Messrs J. S. H. Harker (2) W. J. Younger and (2) A. R. Parker.

Capital—Authorized, Issued and Subscribed. Rs 2,00,000 in 2,00,000 shares of Rs 100 each. Rs 1,00,000 paid up. Reg. Fee—Rs 2 per deed. Accounts—Yearly to December 31. Working money in August. Auditors—Lowndes & Lewis.

Year ended	At Price	Outturn	Wt. Exp.	N. Profit	Revenue	Cost	Profit	Per Cent
1881	As	Rs	Rs	Rs	Rs	Rs	Rs	Rs
1882	11 47	247,000	1,75,421	58,578	10,000	1,000	1,000	100
1883	15 75	207,000	1,75,421	58,578	10,000	1,000	1,000	100
1884	17 40	247,000	1,75,421	58,578	10,000	1,000	1,000	100
1885	16 75	247,000	1,75,421	58,578	10,000	1,000	1,000	100
1886	17 00	247,000	1,75,421	58,578	10,000	1,000	1,000	100
1887	16 75	247,000	1,75,421	58,578	10,000	1,000	1,000	100

**TEESTA VALLEY TEA COMPANY, LIMITED.** Regd. 1877. Owns the Teesta Valley Estate in the Darjeeling District. Area—1,000 (cultivated 500) acres. Managing Agents—Messrs Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—Messrs J. S. H. Harker (2) W. J. Younger and (2) A. R. Parker.

Capital—Authorized, Issued and Subscribed. Rs 2,00,000 in 2,00,000 shares of Rs 100 each. Rs 1,00,000 paid up. Reg. Fee—Rs 2 per deed. Accounts—Yearly to December 31. Working money in August. Auditors—Lowndes & Lewis.

Year ended	At Price	Outturn	Wt. Exp.	N. Profit	Revenue	Cost	Profit	Per Cent
1881	As	Rs	Rs	Rs	Rs	Rs	Rs	Rs
1882	11 47	247,000	1,75,421	58,578	10,000	1,000	1,000	100
1883	15 75	207,000	1,75,421	58,578	10,000	1,000	1,000	100
1884	17 40	247,000	1,75,421	58,578	10,000	1,000	1,000	100
1885	16 75	247,000	1,75,421	58,578	10,000	1,000	1,000	100
1886	17 00	247,000	1,75,421	58,578	10,000	1,000	1,000	100
1887	16 75	247,000	1,75,421	58,578	10,000	1,000	1,000	100

... ..

Capital—Authorised—Rs. 6,00,000 in 60,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 5,38,000 in 53,800 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per cent. Accounts—Yearly to December 31. Meeting in July. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	10.46	385,290	1,87,210	51,768	20,000	8,893	4	7½-61
1941	12.74	434,320	2,32,591	73,010	30,000	22,004	5	9½-81
1942	13.93	481,003	2,64,461	1,01,627	70,000	23,119	6	10-81
1943	13.38	462,634	3,22,723	68,623	30,000	19,899	5	14½-91
1944	14.47	419,249	3,30,203	1,13,010	30,000	15,633	6½	15½-11
1945	15.01	473,680	3,43,582	1,04,810	33,000	22,643	10	21½-13½

**THE TENGPANI TEA COMPANY, LIMITED.**—Regd. 1918. Owns the Tengpani Tea Estate in the Dibrugarh District, Assam. Area—1,510 (cultivated 470) acres. Managing Agents—Gillanders Arbuthnot & Co., 8, Clive Street, Calcutta. Directors—(Qualification, 100 shares)—(1) W. E. Skipwith; (2) G. W. U. Liddle; and (3) K. R. Fettes.

Capital—Authorised—Rs. 8,00,000 in 80,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 4,00,000 in 40,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Nil, annas 8 for new certificates. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	12.00	376,086	1,61,532	67,492	5,000	29,424	15	19½-14½
1941	11.85	395,200	1,98,933	1,01,072	4,915	43,424	20	23½-15½
1942	13.61	426,418	1,85,034	1,27,422	25,000	47,847	25	27½-19½
1943	13.29	396,703	2,45,270	62,914	15,000	15,509	20	18-21
1944	15.18	392,263	2,45,933	74,143	15,000	15,703	15	20½-23
1945	16.04	343,454	2,49,909	91,400	5,000	20,538	15	30½-23½

**TEZPORE TEA COMPANY, LIMITED.**—Regd. 1918. Owns the Bahipokri Tea Estate in the Dibrugarh District, Assam. Area—2,443 (cultivated 1,030) acres. Managing Agents—Octavius Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—(Qualification, 100 shares)—(1) H. K. Dutt; (2) G. W. U. Liddle; (3) C. J. B. Palmer, and (4) J. Macfarlane.

Capital—Authorised—Rs. 6,00,000 in 60,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 5,75,000 in 57,500 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per cent. Accounts—Yearly to December 31. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Deprecn. Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	10.00	1,142,080	3,80,649	1,28,002	30,123	20,826	5	8½-61
1941	12.92	1,330,160	7,21,940	2,71,834	36,032	39,479	10	9½-71
1942	13.08	1,712,160	9,71,001	3,21,730	38,700	43,561	15	11½-81
1944	11.67	1,456,160	10,23,401	1,08,933	30,000	38,301	10	21½-13½

**TILKAH TEA COMPANY LIMITED**—Regd. 1897. Owns 4 gardens viz., Tilka, Lakhipur, Narainpur and Alyne at Lakhipur in the District of Cachar, Assam. Area—3,753 (cultivated 1,030) acres. Managing Agents—Octavius Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—(Qualification, shares valued Rs. 3,000)—(1) H. K. Dutt; (2) G. W. U. Liddle; (3) C. J. B. Palmer, and (4) J. Macfarlane.

Capital—Authorised—Rs. 6,00,000 in 60,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 5,75,000 in 57,500 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per cent. Accounts—Yearly to December 31. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	9.23	48,960	2,23,424	24,184	..	6,333	6½	10½-10½
1941	11.00	445,040	2,29,899	61,724	..	7,922	7½	10-91
1942	12.84	500,000	2,59,662	1,29,213	63,000	14,399	15	91-121
1943	12.25	456,000	3,24,083	24,600	15,000	5,002	5	17½-121
1944	13.75	492,583	3,64,215	-23,614	..	-14,752	..	22½-161
1945	14.54	490,400	1,75,497	56,561	15,000	4,246	5	17½-16

**TIRRIHANNAH COMPANY LIMITED**—Regd. 1908. Owns Garden in the Durgam Cheruvu Area. Area—1,561 (cultivated 1,030) acres. Managing Agents—Messrs. Dunlop & Co., Ltd., 2, Mare Street, Calcutta. Directors—(Qualification, 100 shares)—(1) H. K. Dutt; (2) G. W. U. Liddle; (3) C. J. B. Palmer, and (4) J. Macfarlane.

Capital—Authorised, Issued and Subscribed—Rs. 3,20,000: (i) Rs. 2,20,000 in 22,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 1,00,000 in 10,000 Cumulative 10 per cent (tax-free) Preference Shares of Rs. 10 each, both fully paid. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting usually in August. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price As.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	10.42	242,400	1,20,647	27,423	—	1,33,761	...	1½—1½
1941	13.42	249,000	1,29,905	45,494	—	1,08,267	...	4½—3½
1942	12.92	412,274	2,05,653	1,13,091	—	4,824	...	12½—9
1943	17.25	595,500	2,82,464	1,11,389	—	36,213	...	16½—12½
1944	20.75	401,256	3,26,258	1,09,137	—	3,350	10	28—17½
1945	18.67	418,028	3,21,487	1,02,856	50,000	2,286	10	42—31

**TONGANI TEA COMPANY, LIMITED.**—Regd. 1926. Owns two gardens in the Darrang district of Assam. Area—640 (cultivated 1,640) acres. Managing Agents—Williamson Magor & Co., 4, Mangoe Lane, Calcutta. Directors—(1) C. E. R. Hodge; and (2) E. R. Kenderdine.

Capital—Authorised, Issued and Subscribed—Rs. 3,00,000 in 30,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in May. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price As.	Output lbs.	Working Expens. Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range High—Low Rs.
1940	8.70	195,864	87,191	12,148	—	—	30,957	...	4½—4½
1941	11.00	193,954	91,084	47,330	45,000	—	14,418	...	7½—4½
1942	14.94	230,813	1,09,801	47,340	16,131	23,741	15,628	10	9½—7½
1943	12.80	226,104	1,45,369	21,872	—	3,893	15,000	7½	14½—9
1944	13.90	233,063	1,60,426	30,357	—	—	15,357	10	16½—12½
1945	15.10	180,994	1,54,697	35,783	—	—	5,783	10	22½—15½

**TUKVAR COMPANY, LIMITED.**—Regd. 1864. Owns two gardens viz., Tukvar (including Puttabong purchased in 1930) and Singla near Darjeeling. Area—3,793 (cultivated 1,640) acres. Secretaries—Williamson Magor & Co., 4, Mangoe Lane, Calcutta. Directors—(1) C. C. Whyte; (2) H. R. Hodge; and (3) H. Shedden.

Capital—Authorised—Rs. 12,00,000 in 1,20,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 8,01,350 in 80,135 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Allocations Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	11.59	393,600	3,58,945	48,365	5,075	12,723	7½	13—9
1941	13.02	384,480	3,78,929	80,312	26,331	32,934	7½	15½—10½
1942	16.00	386,640	4,18,833	1,04,478	57,781	27,277	10	15—13½
1943	15.50	741,602	5,07,757	1,07,380	25,000	29,322	10	18½—14½
1944	17.42	595,192	5,87,918	59,114	18,500	30,568	5	26—18½
1945	18.94	576,132	5,82,469	90,284	10,755	30,283	7½	21½—20

**TUMSONG TEA COMPANY, LIMITED.**—Regd. 1919. Owns the Tum-song garden near Chum in the Darjeeling District. Area—471 (cultivated 353) acres. Managing Agents—Davenport & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) R. G. Waller; (2) H. D. Kitching; and (3) E. H. Sayre.

Capital—Authorised—Rs. 2,50,000: (i) Rs. 1,25,000 in 12,500 Ordinary Shares of Rs. 10 each, (ii) Rs. 1,00,000 in 1,000 7 per cent Cumulative Preference Shares of Rs. 100 each, and (iii) Rs. 25,000 in 2,500 shares of Rs. 10 each to be issued either as Ordinary or Preference Shares. Issued and Subscribed—Rs. 2,25,000: (i) Rs. 1,25,000 in 12,500 Ordinary Shares of Rs. 10 each, and (ii) Rs. 1,00,000 in 1,000 7 per cent (tax-free) Cumulative (a minimum of 100 shares may be redeemed at any time on 6 months' notice at 105 per cent) Preference Shares of Rs. 100 each, carrying preferential claim to repayment of capital both fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in June. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	12.85	116,321	87,027	12,793	5,000	9,403	...	11-10½
1941	14.20	129,840	92,233	22,398	5,000	12,531	...	11-9½
1942	16.85	120,409	1,09,473	19,633	5,000	13,936	5	12-8½
1943	17.16	160,240	1,52,587	17,991	5,000	18,693	5	19-13½
1944	19.17	139,280	1,60,571	18,878	...	14,296	5	25-19½
1945	19.73	150,889	1,67,588	20,799	...	15,583	10	27-22½

Capital—Authorized—Rs. 6,00,000 in 60,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 5,20,000 in 52,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per shed. Accounts—Yearly to December 31. Meeting usually in August. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	10.66	612,400	3,01,204	94,233	40,000	4,908	10	12-11
1941	12.38	671,760	3,66,304	1,42,784	61,500	8,232	15	16-12½
1942	14.22	820,024	4,02,447	2,37,737	1,33,000	6,988	20	13-14
1943	13.23	849,102	4,71,238	1,53,340	64,900	4,428	17½	27-18
1944	14.84	783,432	5,53,200	90,930	...	4,338	17½	28-23
1945	16.33	820,031	5,88,167	1,54,704	63,000	3,062	17½	26-26½

# BALANCE SHEETS OF TEA COMPANIES

	Amluckie. 31-12-45.	Arcutipore. 31-12-45.	Atal 31-12-45.	Baghmari. 31-12-45.	Bairakhal. 31-12-45.
<b>Liabilities.—</b>					
Capital ...	5,20,700	3,00,000	4,50,000	5,50,00	4,00,000
Debitors ...	...	...	3,00,000	...	2,50,000
Reserve ...	3,82,500	1,75,000	10,000	4,00,000	20,000
Tax Reserve ...	18,150	2,500	15,255	75,000	4,500
Spl. Reserve ...	7,000	45,000	4,500	9,000	...
Debt ...	58,074	17,860	2,79,731	56,581	1,18,426
Credit Balance ...	49,744	53,796	25,719	72,545	17,560
<b>Total ...</b>	<b>10,26,168</b>	<b>5,74,022</b>	<b>10,85,205</b>	<b>11,45,126</b>	<b>8,10,486</b>
<b>Assets.—</b>					
Block (Net) ...	4,96,636	3,21,571	6,77,878	5,50,000	6,44,522
Liquid Assets ...	5,29,532	2,52,451	4,07,327	5,95,126	1,65,964
<b>Total ...</b>	<b>10,26,168</b>	<b>5,74,022</b>	<b>10,85,205</b>	<b>11,45,126</b>	<b>8,10,486</b>

	Banarhat. 31-12-45.	Baradighi. 31-12-45.	Barduar. 31-12-45.	Basmatia. 31-12-45.	Batell. 31-12-45.
<b>Liabilities.—</b>					
Capital ...	9,00,000	3,00,000	1,50,000	3,40,000	3,22,100
Reserve ...	6,50,000	4,50,000	50,000	1,65,000	1,70,000
Tax Reserve ...	4,68,143	1,46,629	10,189	29,800	49,070
Spl. Reserve ...	2,00,000	1,25,000	20,000	41,033	15,000
Debt ...	3,77,765	2,37,058	23,528	51,933	41,261
Credit Balance ...	5,39,619	2,24,206	20,088	55,635	1,11,766
<b>Total ...</b>	<b>31,35,527</b>	<b>14,93,023</b>	<b>2,94,205</b>	<b>6,53,498</b>	<b>7,16,816</b>
<b>Assets.—</b>					
Block (Net) ...	8,46,377	3,47,871	1,50,643	3,59,833	2,20,000
Liquid Assets ...	22,88,150	11,45,152	1,13,562	2,93,665	2,96,816
<b>Total ...</b>	<b>31,35,527</b>	<b>14,93,023</b>	<b>2,94,205</b>	<b>6,53,498</b>	<b>7,16,816</b>

	Belgachi. 31-12-45.	Betjan. 31-12-44.	Bhatkawa. 31-12-45.	Birpara. 31-12-45.	Bishnupur. 31-12-45.
<b>Liabilities.—</b>					
Capital ...	1,23,000	5,20,000	3,00,000	5,20,000	5,20,000
Reserve ...	80,000	2,00,000	6,00,000	5,21,000	5,21,000
Tax Reserve ...	27,309	11,160	1,07,173	61,277	61,277
Spl. Reserve ...	73,411	55,000	80,000	1,41,000	1,41,000
Debt ...	23,398	41,568	1,72,087	2,77,500	2,77,500
Credit Balance ...	1,15,833	60,268	2,63,416	1,71,000	1,71,000
<b>Total ...</b>	<b>4,45,033</b>	<b>7,11,266</b>	<b>13,24,676</b>	<b>15,21,277</b>	<b>15,21,277</b>
<b>Assets.—</b>					
Block (Net) ...	48,216	2,52,422	4,04,575	4,21,000	4,21,000
Liquid Assets ...	3,96,787	2,71,274	11,20,053	4,79,277	4,79,277
<b>Total ...</b>	<b>4,45,033</b>	<b>7,11,266</b>	<b>15,24,676</b>	<b>15,21,277</b>	<b>15,21,277</b>

	Bokkakhaf.	Borms Jan	Borpenkhri.	Carren.	Central Cachar.
Liabilities.	31-12-45.	31-12-45.	31-12-45.	31-12-45.	31-12-45.
Capital	6,00,000	3,50,000	3,50,000	1,50,000	10,00,000
Debentures		50,000			
Reserve	1,00,000		1,50,000	2,00,000	3,10,000
Tax Reserve	51,000	12,553	25,209	54,178	65,000
Spl. Reserve			10,000	65,100	1,80,000
Debts	81,752	3,09,840	42,803	81,209	79,774
Credit Balance	90,506	1,72,175	38,449	1,55,129	1,39,500
Total	9,52,273	8,54,308	5,84,327	6,45,226	15,49,874

Assets					
Block (Net)	3,45,000	3,87,000	3,00,000	1,50,000	9,70,000
Liquid Assets	6,07,273	4,67,308	2,84,327	4,95,226	6,79,874
Total	9,52,273	8,54,308	5,84,327	6,45,226	15,49,874

	Chamong.	Chandypore.	Choonabht.	Chundeechera	Cooffoonia
Liabilities.	31-12-45.	31-12-45.	31-12-45.	31-12-45.	31-12-45.
Capital	2,70,000	2,50,000	1,00,000	3,00,000	1,50,000
Reserve	1,10,000	1,47,500	1,00,000	2,50,000	70,000
Tax Reserve	12,785	11,545	2,08,773	50,347	
Spl. Reserve	15,000	15,000	1,53,000	1,924	1,30,000
Debts	42,161	43,884	1,44,001	28,608	11,147
Credit Balance	34,751	71,242	1,80,411	90,742	34,864
Total	4,94,895	5,42,115	16,84,865	7,12,830	3,40,145

Assets.					
Block (Net)	8,04,159	2,10,240	3,54,104	3,44,120	2,50,000
Liquid Assets	1,86,742	3,71,875	11,34,071	3,71,830	1,20,145
Total	4,94,895	5,82,115	14,88,865	7,10,830	3,40,145

	Dantmara.	Darjeeling	Dauracherra.	Dehra Dun.	Deeja Yabon.
Liabilities.	31-12-45.	31-12-45.	31-12-45.	31-12-45.	31-12-45.
Capital	75,000	3,75,000	6,00,000	8,78,000	1,20,000
Reserve	33,333	2,75,000	2,10,000	2,10,563	43,000
Tax Reserve		30,750	47,735		209
Spl. Reserve	10,000	30,800	83,000	56,908	54,865
Debts	3,32,791	1,27,520	20,584	1,32,279	8,416
Credit Balance		1,22,646	1,02,161	1,10,941	
Total	4,71,849	10,00,715	10,71,500	14,29,571	2,33,580

Assets.					
Block (Net)	1,31,781	3,75,000	4,50,000	7,62,808	1,20,000
Liquid Assets	3,10,500	6,24,815	6,21,500	6,60,763	1,15,580
Debit Balance	9,068				
Total	4,71,344	10,00,715	10,71,500	14,23,571	2,35,580

	Desal Farbutla.	Dhelakhat	Dhunseri.	Dilaram.	Dimakul.
Liabilities.	31-12-45.	31-12-45.	31-12-45.	31-12-45.	31-12-45.
Capital	6,00,000	3,84,680	3,63,793	2,00,000	3,00,000
Debentures			3,700		2,50,000
Reserve	4,50,000	3,00,000	2,57,700	1,10,000	44,000
Tax Reserve	1,02,000	50,158	19,011	6,580	1,00,000
Spl. Reserve	43,940	2,70,119	3,885	8,500	78,000
Debts	99,884	91,109	1,41,443	18,093	94,507
Credit Balance	2,01,022	1,63,903	1,01,224	17,340	
Total	13,98,046	14,09,157	8,80,874	3,39,403	8,70,935
Assets.					
Block (Net)	6,44,374	8,00,000	6,67,897	1,60,924	3,60,385
Liquid Assets	7,53,272	6,09,157	2,13,181	1,78,479	5,10,550
Total	13,98,046	14,09,157	8,80,874	3,39,403	8,70,935

	Dufflaghur.	Eastern Cachar.	East India.	Ellenbarie.	Engo.
<b>Liabilities.—</b>	31-12-45.	31-12-45.	31-12-45.	31-12-45.	31-12-45.
Capital ...	5,60,500	7,00,000	10,00,000	1,50,000	1,20,000
Reserve ...	1,75,000	2,30,000	3,00,000	2,00,000	1,22,500
Tax Reserve ...	1,04,100	4,501	84,316		13,574
Sp. Reserve ...	25,000	5,000	30,000	75,000	20,000
Debt ...	1,13,913	93,663	1,57,983	82,359	14,500
Credit Balance ...	1,45,374	47,428	1,10,078	62,060	21,726
<b>Total ...</b>	<b>11,23,956</b>	<b>10,80,592</b>	<b>16,01,377</b>	<b>5,69,419</b>	<b>3,12,650</b>
<b>Assets.—</b>					
Block (Net) ...	5,80,000	7,46,724	10,30,000	1,50,000	90,101
Liquid Assets ...	5,34,800	3,33,868	6,61,377	4,19,419	2,32,549
<b>Total ...</b>	<b>11,23,956</b>	<b>10,80,592</b>	<b>16,01,377</b>	<b>5,69,419</b>	<b>3,12,650</b>
<b>Liabilities.—</b>	<b>Ethelbarie.</b>	<b>Gairkhata.</b>	<b>Gielle.</b>	<b>Gillapukri.</b>	<b>Gohpur.</b>
	31-12-45.	31-12-45	31-12-45	31-12-45	31-12-45
Capital ...	3,50,000	5,30,000	4,00,000	3,00,000	2,50,000
Reserve ...	1,60,000	3,00,000	1,25,045	1,20,000	2,50,000
Tax Reserve ...	12,653	38,571	5,321	20,119	80,000
Sp. Reserve ...		85,000	1,53,013	2,000	25,000
Debt ...	25,279	70,629	36,733	40,510	77,108
Credit Balance ...	47,739	1,08,242	58,783	38,564	1,43,000
<b>Total ...</b>	<b>5,95,668</b>	<b>11,02,442</b>	<b>7,78,895</b>	<b>5,81,229</b>	<b>9,22,742</b>
<b>Assets.—</b>					
Block (Net) ...	3,70,836	4,48,142	4,00,000	3,25,708	5,44,042
Liquid Assets ...	2,24,832	6,54,300	3,78,895	2,55,521	3,78,700
<b>Total ...</b>	<b>5,95,668</b>	<b>11,02,442</b>	<b>7,78,895</b>	<b>5,81,229</b>	<b>9,22,742</b>
<b>Liabilities.—</b>	<b>Gopalpur.</b>	<b>Grob.</b>	<b>Gungaram.</b>	<b>Hansqua.</b>	<b>Hantapara.</b>
	31-12-45.	31-12-45	31-12-45	31-12-45	31-12-45
Capital ...	1,50,000	5,88,120	4,20,000	5,00,000	12,50,000
Reserve ...	2,85,000	6,60,500	4,00,000	1,80,000	3,70,000
Tax Reserve ...	1,26,741	79,348	1,10,100	28,657	2,10,278
Sp. Reserve ...	6,95,665		3,60,000	57,000	2,50,000
Debt ...	2,21,680	48,053	92,400	84,542	2,08,485
Credit Balance ...	4,12,881	1,38,621	2,75,806	38,425	7,82,281
<b>Total ...</b>	<b>18,85,967</b>	<b>15,20,662</b>	<b>16,67,372</b>	<b>8,86,124</b>	<b>20,40,046</b>
<b>Assets.—</b>					
Block (Net) ...	7,63,006	9,56,328	4,20,000	2,17,080	11,00,000
Liquid Assets ...	11,22,961	5,64,334	10,37,372	6,69,044	9,40,046
<b>Total ...</b>	<b>18,85,967</b>	<b>15,20,662</b>	<b>16,67,372</b>	<b>8,86,124</b>	<b>20,40,046</b>
<b>Liabilities.—</b>	<b>Hapjan Parbut.</b>	<b>Hasmara.</b>	<b>Hatibhira.</b>	<b>Heoprahah.</b>	<b>Honglungrie</b>
	31-12-44.	31-12-45	31-12-45	31-12-45	31-12-45
Capital ...	2,70,000	10,00,000	1,00,000	2,00,000	4,00,000
Reserve ...					
Tax Reserve ...		10,00,000	1,15,000	1,50,000	4,00,000
Sp. Reserve ...		4,28,160	85,128	44,100	20,000
Debt ...		14,20,771		10,000	47,000
Credit Balance ...	4,00,000	2,70,250	2,00,000	18,000	1,20,000
<b>Total ...</b>	<b>7,10,000</b>	<b>17,98,181</b>	<b>2,95,128</b>	<b>2,68,100</b>	<b>5,67,000</b>
<b>Assets.—</b>					
Block (Net) ...	1,04,000	17,70,000	14,00,000	2,00,000	7,00,000
Liquid Assets ...	6,06,000	6,28,181	1,55,128	68,100	8,67,000
<b>Total ...</b>	<b>7,10,000</b>	<b>17,98,181</b>	<b>2,95,128</b>	<b>2,68,100</b>	<b>5,67,000</b>



	Huldibari. 31-12-45.	Jaybirpara. 31-12-45.	Jutibari. 31-12-45	Kalinugger. 31-12-45.
<b>Liabilities.—</b>				
Capital	5,50,000	3,50,000	7,50,000	3,00,000
Reserve	3,80,000	2,60,000	5,75,000	1,50,000
Tax Reserve	60,733	1,68,873	8,030	3,523
Spl. Reserve	2,23,283	1,10,000	50,000	"
Debts	81,982	90,398	58,860	33,838
Credit Balance	1,67,468	1,27,458	1,00,518	33,807
<b>Total</b>	<b>14,68,466</b>	<b>11,06,527</b>	<b>18,42,408</b>	<b>5,21,166</b>

<b>Assets.—</b>				
Block (Net)	6,88,721	3,22,562	9,02,717	2,97,000
Liquid Assets	7,99,745	7,83,965	4,30,691	2,24,166
<b>Total</b>	<b>14,68,466</b>	<b>11,06,527</b>	<b>13,42,408</b>	<b>5,21,166</b>

	Kaliti. 31-12-45	Kilcott. 31-12-45	Kingsley Golaghat. 31-12-45.	Kodala. 31-12-45.	Kornhill. 31-12-45.
<b>Liabilities.—</b>					
Capital	2,40,030	4,50,000	4,80,000	1,25,000	2,40,000
Reserve	1,10,000	4,50,000	2,00,000	1,50,030	2,60,992
Tax Reserve	11,022	1,40,141	"	4,374	80,443
Spl. Reserve	"	1,45,000	"	63,839	23,871
Debts	27,137	62,785	3,85,608	65,119	1,83,623
Credit Balance	87,710	2,71,415	52,521	43,467	83,317
<b>Total</b>	<b>4,61,919</b>	<b>15,19,341</b>	<b>12,08,127</b>	<b>4,61,749</b>	<b>7,81,233</b>

<b>Assets.—</b>					
Block (Net)	2,57,747	4,50,000	6,04,570	1,25,000	2,40,000
Liquid Assets	2,04,172	10,69,341	6,03,557	3,36,749	5,41,233
<b>Total</b>	<b>4,61,919</b>	<b>15,19,341</b>	<b>12,08,127</b>	<b>4,61,749</b>	<b>7,81,233</b>

	Krishna Behari. 31-12-44	Kunchanpore 31-12-45	Kyang. 31-12-44.	Lackatoorah. 31-12-45.	Leda. 31-12-45.
<b>Liabilities.—</b>					
Capital	2,50,000	3,60,000	2,00,000	4,00,000	6,50,000
Reserve	57,500	1,80,000	33,000	2,50,000	4,25,000
Tax Reserve	11,159	18,043	"	5,488	43,213
Spl. Reserve	"	33,000	"	50,000	1,30,000
Debts	25,840	18,014	1,038	30,370	70,043
Credit Balance	33,234	56,183	6,938	55,083	1,39,637
<b>Total</b>	<b>3,77,783</b>	<b>6,47,242</b>	<b>2,42,976</b>	<b>7,90,941</b>	<b>14,53,290</b>

<b>Assets.—</b>					
Block (Net)	2,67,724	2,40,000	1,81,000	4,60,629	5,50,000
Liquid Assets	1,10,059	4,07,242	61,976	3,30,313	9,03,290
<b>Total</b>	<b>3,77,783</b>	<b>6,47,242</b>	<b>2,42,976</b>	<b>7,90,941</b>	<b>14,53,290</b>

	Longview. 31-12-45	Loobah. 31-12-45.	Malhati. 31-12-45	Manabarie. 31-12-45	Margaret's Hope. 31-12-45.
<b>Liabilities.—</b>					
Capital	4,41,000	5,63,600	4,50,000	2,00,000	4,00,000
Reserve	1,63,000	2,50,000	4,77,894	2,00,000	95,000
Tax Reserve	57,313	74,343	90,014	37,306	8,550
Spl. Reserve	1,74,940	33,000	42,781	1,77,000	97,000
Debts	24,843	39,930	1,54,548	32,907	72,330
Credit Balance	90,784	91,379	2,95,553	99,046	80,963
<b>Total</b>	<b>8,61,184</b>	<b>10,51,343</b>	<b>15,10,772</b>	<b>7,06,299</b>	<b>6,04,353</b>

<b>Assets.—</b>					
Block (Net)	4,00,700	6,29,963	8,43,654	2,12,000	4,00,000
Liquid Assets	4,60,484	4,21,380	6,67,118	4,94,299	2,04,353
<b>Total</b>	<b>8,61,184</b>	<b>10,51,343</b>	<b>15,10,772</b>	<b>7,06,299</b>	<b>6,04,353</b>

	Maula. 31-12-45.	Methoni. 31-12-45.	Mim. 31-12-45.	Moheema. 31-12-45.	Mothola. 31-12-45.
Liabilities.—					
Capital	4,00,000	8,00,000	1,50,000	8,00,000	1,28,000
Reserve	70,000	2,50,000	85,000	2,25,000	1,20,750
Tax Reserve	45,000	50,000	21,000	17,000	65,241
Spl. Reserve	...	...	25,000	35,000	47,700
Debits	22,150	57,420	41,540	28,580	37,380
Credit Balance	41,810	1,07,580	70,720	64,160	1,10,222
Total	5,79,920	12,55,179	3,76,014	11,69,816	3,19,393
Assets.—					
Block (Net)	4,10,318	8,71,795	1,13,084	8,00,000	1,18,900
Liquid Assets	1,69,602	3,83,384	2,55,930	3,69,816	4,00,493
Total	5,79,920	12,55,179	3,76,014	11,69,816	3,19,393
Liabilities.—	Murphulani. 31-12-45.	Naga Hills. 31-12-45.	Nagaurree. 31-12-45.	Nagree Farm. 31-12-44.	Namburnadi. 31-12-44.
Capital	2,50,000	4,00,000	2,40,000	2,00,000	5,35,000
Debitures	...	...	...	...	2,05,000
Reserve	1,00,000	1,00,000	2,50,000	1,70,000	...
Tax Reserve	40,000	20,610	1,12,497	33,985	5,246
Spl. Reserve	40,000	...	1,75,200	15,000	95,000
Debits	41,174	21,807	75,466	71,825	87,178
Credit Balance	72,856	35,403	3,11,670	87,062	12,142
Total	5,54,028	5,86,820	11,64,842	6,77,772	9,39,566
Assets.—					
Block (Net)	2,48,555	2,00,000	2,40,000	2,70,000	5,96,000
Liquid Assets	3,05,473	3,86,820	9,24,842	4,07,772	3,43,566
Total	5,54,028	5,86,820	11,64,842	6,77,772	9,39,566
Liabilities.—	New Chumta. 31-12-45.	New Cinnatollah. 31-12-45.	New Docars. 31-12-45.	New Sarnanbagh. 31-12-44.	New Terai. 31-12-45.
Capital	1,00,000	2,50,000	4,00,000	5,00,000	4,50,000
Debitures	...	...	...	...	...
Reserve	2,00,000	2,55,000	6,50,000	2,60,000	2,45,000
Tax Reserve	13,309	31,156	2,67,864	52,000	11,352
Spl. Reserve	1,71,227	70,000	1,35,000	...	33,686
Debits	28,742	32,953	1,28,156	95,635	58,037
Credit Balance	89,888	1,08,474	5,23,912	1,38,479	35,326
Total	6,03,226	7,27,565	19,04,932	10,65,114	8,33,421
Assets.—					
Block (Net)	1,70,345	2,10,909	3,72,785	4,70,000	4,50,000
Liquid Assets	4,52,681	5,16,566	15,32,147	5,95,114	3,83,421
Total	6,03,226	7,27,565	19,04,932	10,65,114	8,33,421
Liabilities.—	North West Cachar. 31-12-45.	Okayti. 31-12-45.	Oodaleah. 31-12-45.	Oodlabari. 31-12-45.	Pahargoo. m/a. 31-12-45.
Capital	7,00,000	1,50,000	2,00,000	3,20,000	2,60,000
Debitures	...	...	45,500	...	...
Reserve	3,05,000	55,000	...	2,55,000	3,00,000
Tax Reserve	1,06,857	9,150	2,114	60,440	1,09,251
Spl. Reserve	3,40,000	...	70,000	...	...
Debits	60,898	22,446	20,753	53,668	3,80,560
Credit Balance	2,41,085	52,291	21,956	76,237	2,09,049
Total	18,43,840	2,88,887	3,60,503	8,65,065	12,54,860
Assets.—					
Block (Net)	9,50,000	1,50,000	1,82,005	3,68,005	2,96,140
Liquid Assets	8,93,840	1,38,887	1,77,255	4,97,060	9,58,720
Total	18,43,840	2,88,887	3,60,503	8,65,065	12,54,860

	Pashok 31-12-43	Pathemara. 31-12-43.	Patrakola. 31-12-43.	Phaskowa. 31-12-43.	Posbond. 31-12-43.
<b>Liabilities -</b>					
Capital	3,30,000	2,59,050	24,00,000	2,50,000	3,00,000
Reserve	2,30,000	53,232	21,00,000	1,30,000	2,00,000
Tax Reserve	3,294	7,076	3,11,357	7,110	5,826
Spl Reserve	12,550	-	22,00,000	40,000	12,000
Debts	1,13,761	93,013	8,73,823	16,334	17,023
Credit Balance	36,846	31,240	14,56,391	68,616	75,402
<b>Total</b>	<b>7,54,491</b>	<b>4,73,619</b>	<b>60,81,976</b>	<b>3,12,062</b>	<b>6,70,267</b>
<b>Assets -</b>					
Block (Net)	3,02,863	2,63,800	40,00,000	2,30,000	2,95,000
Liquid Assets	4,51,628	2,09,819	50,81,976	2,82,062	3,75,267
<b>Total</b>	<b>7,54,491</b>	<b>4,73,619</b>	<b>90,81,976</b>	<b>5,12,062</b>	<b>6,70,267</b>
	Pussimbing. 31-12-43.	Putinbaree 31-12-43	Rajabhat. 31-12-43.	Rajgarh. 31-12-43	Rajmard. 31-12-44.
<b>Liabilities -</b>					
Capital	4,10,000	20,000	3,00,000	2,00,000	3,20,000
Reserve	1,12,500	40,000	4,65,000	1,00,000	1,13,000
Tax Reserve	3,606	3,040	34,004	31,934	2,000
Spl Reserve	56,642	23,000	70,000	63,000	-
Debts	24,665	46,667	90,338	43,406	61,196
Credit Balance	31,241	14,023	1,03,623	53,863	27,766
<b>Total</b>	<b>6,38,654</b>	<b>1,49,970</b>	<b>10,72,087</b>	<b>4,93,203</b>	<b>5,26,564</b>
<b>Assets -</b>					
Block (Net)	4,10,000	20,000	3,03,409	2,04,691	3,47,000
Liquid Assets	2,28,654	1,29,970	6,68,678	2,90,512	1,81,564
<b>Total</b>	<b>6,38,654</b>	<b>1,49,970</b>	<b>10,72,087</b>	<b>4,93,203</b>	<b>5,26,564</b>
	Ranicherra. 31-12-43	Roopachera. 31-1-243.	Rangamati. 31-12-43.	Rungli Rungliot. 31-12-43.	Rutema. 31-12-43.
<b>Liabilities -</b>					
Capital	5,73,750	2,60,000	1,75,000	1,40,000	2,50,000
Reserve	1,83,000	2,80,000	1,75,000	2,03,000	2,75,000
Tax Reserve	47,500	46,100	43,522	19,807	1,560
Spl Reserve	3,08,000	10,000	60,000	10,000	84,471
Debts	75,620	82,840	80,370	22,942	64,739
Credit Balance	58,875	49,164	1,12,880	70,509	63,202
<b>Total</b>	<b>12,48,745</b>	<b>6,78,110</b>	<b>5,98,672</b>	<b>4,68,258</b>	<b>7,41,464</b>
<b>Assets -</b>					
Block (Net)	5,73,750	2,60,000	1,75,000	1,40,000	2,50,000
Liquid Assets	6,74,995	4,18,110	4,23,672	3,28,258	4,91,464
<b>Total</b>	<b>12,48,745</b>	<b>6,78,110</b>	<b>5,98,672</b>	<b>4,68,258</b>	<b>7,41,464</b>
	Rydak. 31-12-43.	Sapoi. 31-12-43.	Sarugson. 31-12-43	Seajull. 31-12-43	Seeyok. 31-12-43
<b>Liabilities -</b>					
Capital	2,48,800	6,00,000	3,48,400	2,48,000	3,00,000
Reserve	4,70,000	4,71,802	1,02,500	1,30,000	1,25,000
Tax Reserve	3,04,221	70,107	1,45,628	38,899	4,730
Spl Reserve	2,83,000	178,746	30,000	22,000	2,000
Debts	1,41,539	71,792	76,076	72,807	24,960
Credit Balance	2,75,463	1,20,594	1,05,218	90,372	46,771
<b>Total</b>	<b>17,83,223</b>	<b>14,19,041</b>	<b>8,96,722</b>	<b>6,12,278</b>	<b>5,13,401</b>
<b>Assets -</b>					
Block (Net)	4,98,800	8,94,770	3,42,050	1,50,000	2,60,000
Liquid Assets	14,84,423	5,24,271	5,54,672	4,62,278	2,53,401
<b>Total</b>	<b>17,83,223</b>	<b>14,19,041</b>	<b>8,96,722</b>	<b>6,12,278</b>	<b>5,13,401</b>

	Singel. 31-12-15.	Singtom. 31-7-16.	Sonal River. 31-12-15.	Soom. 31-12-15.	Sungma. 31-12-15.
<b>Liabilities.—</b>					
Capital ...	6,25,000	8,00,000	5,00,000	3,00,000	3,00,000
Reserve ...	...	...	1,50,000	1,40,000	2,00,000
Tax Reserve ...	...	...	49,574	466	10,500
Nil Reserve ...	10,923	...	4,29,508	13,000	2,500
Debit ...	58,806	2,23,122	29,700	58,483	20,555
Credit Balance ...	42,337	...	1,40,650	29,543	28,921
<b>Total ...</b>	<b>7,44,156</b>	<b>10,23,122</b>	<b>12,99,732</b>	<b>5,41,492</b>	<b>6,57,576</b>
<b>Assets.—</b>					
Block (Net) ...	5,59,125	7,76,346	6,00,000	2,75,000	5,21,047
Liquid Assets ...	1,85,031	2,46,776	6,99,732	2,66,492	2,77,549
<b>Total ...</b>	<b>7,44,156</b>	<b>10,23,122</b>	<b>12,99,732</b>	<b>5,41,492</b>	<b>6,57,576</b>
	<b>Teen Ah.</b>	<b>Teesta Valley.</b>	<b>Tellapara.</b>	<b>Teljojan</b>	<b>Telpapara.</b>
	31-12-14.	31-12-15.	31-12-15	31-12-15	31-12-15
<b>Liabilities.—</b>					
Capital ...	3,00,000	3,20,000	4,50,000	5,98,000	4,00,000
Reserve ...	2,80,000	3,07,000	4,50,000	2,40,000	2,00,000
Tax Reserve ...	6,207	20,200	1,42,307	20,000	14,000
Nil Reserve ...	...	1,26,606	1,75,000	...	25,000
Debit ...	84,765	1,01,077	63,253	52,450	12,742
Credit Balance ...	23,081	1,08,008	2,83,281	1,17,445	87,508
<b>Total ...</b>	<b>6,96,713</b>	<b>8,83,977</b>	<b>15,63,931</b>	<b>10,27,975</b>	<b>7,08,258</b>
<b>Assets.—</b>					
Block (Net) ...	4,18,943	3,20,000	4,65,000	5,35,504	4,00,000
Liquid Assets ...	2,77,770	6,63,977	10,98,931	4,92,471	3,08,258
<b>Total ...</b>	<b>6,96,713</b>	<b>8,83,977</b>	<b>15,63,931</b>	<b>10,27,975</b>	<b>7,08,258</b>
	<b>Tezpur.</b>	<b>Tilkah.</b>	<b>Tirthanah.</b>	<b>Tongant.</b>	<b>Tukadi.</b>
	31-12-14	31-12-15	31-12-15	31-12-15	31-12-15
<b>Liabilities.—</b>					
Capital ...	17,91,810	3,73,000	3,20,000	2,00,000	2,00,000
Reserve ...	4,73,000	2,71,250	80,000	80,000	4,00,000
Tax Reserve ...	50,000	7,089	60,400	7,500	1,000
Nil Reserve ...	40,000	...	5,000	5,000	...
Debit ...	2,63,311	70,079	48,000	14,771	4,00,000
Credit Balance ...	2,42,512	37,006	2,1280	53,785	30,000
<b>Total ...</b>	<b>28,82,633</b>	<b>7,81,414</b>	<b>5,48,772</b>	<b>4,42,061</b>	<b>7,07,000</b>
<b>Assets.—</b>					
Block (Net) ...	20,00,000	4,88,000	1,75,000	1,00,000	2,00,000
Liquid Assets ...	8,82,633	2,93,414	3,73,772	1,42,061	5,07,000
<b>Total ...</b>	<b>28,82,633</b>	<b>7,81,414</b>	<b>5,48,772</b>	<b>4,42,061</b>	<b>7,07,000</b>
	<b>Tumsong.</b>	<b>Tyram.</b>			
	31-12-15	31-12-15			
<b>Liabilities.—</b>					
Capital ...	2,25,000	2,25,000			
Reserve ...	1,15,000	1,25,000			
Tax Reserve ...	7,500	7,500			
Nil Reserve ...	1,00,000	1,00,000			
Debit ...	25,000	49,500			
Credit Balance ...	25,000	1,00,000			
<b>Total ...</b>	<b>4,90,000</b>	<b>5,00,000</b>			
<b>Assets.—</b>					
Block (Net) ...	1,15,000	1,25,000			
Liquid Assets ...	3,75,000	3,75,000			
<b>Total ...</b>	<b>4,90,000</b>	<b>5,00,000</b>			

# STERLING TEA COMPANIES

The Registration Fee charged by all Sterling Tea Companies for transfer of shares is 2s 6d per deed. Sterling Tea Companies are not quoted on the Calcutta Stock Exchange. *Editor*

**Ailynugger Tea Co., Ltd.** Registered October 24, 1907. Owns 7,000 acres (planted 2,000) in South Sylhet. Secretaries: Walter Dunn & Co., Ltd., Lombard Street, London, E. C. 4. Capital Authorized £100,000. Issued £100,000 in 75,000 Ordinary and 25,000 5 per cent Preference Shares, both of £10 each, fully paid up. Meeting in July. Interim Dividend in December.

**Amalgamated Tea Estates Co., Ltd.** Registered August 1, 1930. Owns 14,207 cultivated acres of land in Darjeeling, Assam, Sylhet, South India and Ceylon. Also owns 10 Kenny Doyon Hills Estate Co., Ltd. and Anglo-American Direct Tea Trading Co., Ltd. Secretaries: James Finlay & Co., Ltd., 22, West Nile Street, Glasgow, E. C. Capital Authorized £1,000,000. Issued £1,000,000 in 2,000,000 Ordinary and 500,000 1 per cent Preference Stock. Meeting in May.

**Anglo-American Direct Tea Produce Co., Ltd.** Registered November 29, 1904. Owns 6,571 acres (planted 2,141) of tea in Assam, Sylhet, South India and Ceylon. Also owns 10 Kenny Doyon Hills Estate Co., Ltd. and Anglo-American Direct Tea Trading Co., Ltd. Secretaries: James Finlay & Co., Ltd., 22, West Nile Street, Glasgow, E. C. Capital Authorized £1,000,000. Issued £1,000,000 in 2,000,000 Ordinary and 500,000 1 per cent Preference Stock. Meeting in May.

**Assam Company, Ltd.** Registered December 31, 1924. Owns 31,200 acres (planted 12,300) in Assam. Secretary: B. Dey, 3, Lawrence Poultry Hill, London, E. C. 4. Capital Authorized and Issued £1,000,000 Ordinary Stock. Meeting in July. Interim Dividend in March.

**Assam Douara Tea Company, Ltd.** Registered February 23, 1903. Owns 17,000 acres (planted 6,571) in Assam and Western Burma. Managing Agents: Walter Dunn & Co., 137, West George Street, Glasgow, E. C. 2. Capital Authorized—£500,000. Issued £263,000 in 26,300 Ordinary and 4,000 5 per cent Preference Shares, both of £10, each, fully paid up. Meeting in July. Interim Dividend in December.

**Assam Frontier Tea Co., Ltd.** Registered June 20, 1940. Owns 34,463 acres (planted 10,000) in Assam and Lushai. Managing Agents: H. G. Snow & Co., 14, Lombard Street, London, E. C. 3. Capital Authorized and Issued—£575,000 in 75,000 Ordinary and 175,000 5 per cent Preference Shares of £1 each, fully paid up. Meeting in July.

**Attaree Khat Tea Company, Ltd.** Registered August 11, 1947. Owns 10,000 acres (planted 4,141) in Darjeeling District, Assam. Secretaries: George Widdows & Co., 135, Lombard Street, London, E. C. 3. Capital Authorized—£150,000. Issued—£120,505 in shares of £1 each, fully paid up. Meeting in June.

**Bagriscote Tea Company, Ltd.** Registered February 19, 1923. Owns 4,104 acres (planted 2,704) in Jalpaiguri District. Secretaries: C. A. Goodrich & Co., 9, Brixton Square, London, E. C. 3. Capital Authorized £100,000. Issued—£103,000 in 75,000 Ordinary and 25,000 5 per cent Preference Shares of £1 each, fully paid up. Meeting in June. Interim Dividend in January.

**Balijan Tea Company, Ltd.** Registered November 12, 1953. Owns 2,043 acres (planted 914) in Upper Assam. Secretaries: Hunters Stores and Agency Co., Ltd., 17, St. Helen's Place, London, E. C. 4. Capital Authorized £70,000. Issued—£12,500 in shares of £1 each, fully paid up. Meeting in August.

**Bellamy Tea Company, Ltd.** Registered November 12, 1953. Owns 10,044 acres (planted 2,704) in Jalpaiguri District. Secretaries: C. A. Goodrich & Co., 9, Brixton Square, London, E. C. 3. Capital Authorized £100,000. Issued—£103,000 in 75,000 Ordinary and 25,000 5 per cent Preference Shares of £1 each, fully paid up. Meeting in June. Interim Dividend in January.

**Bellamy Tea Company, Ltd.** Registered November 12, 1953. Owns 10,044 acres (planted 2,704) in Jalpaiguri District. Secretaries: C. A. Goodrich & Co., 9, Brixton Square, London, E. C. 3. Capital Authorized £100,000. Issued—£103,000 in 75,000 Ordinary and 25,000 5 per cent Preference Shares of £1 each, fully paid up. Meeting in June. Interim Dividend in January.

**Borelli Tea Company, Ltd.** Registered February 11, 1974. Owns 6,717 acres (planted 2,141) in Assam. Secretaries: The First Quality Tea Co., 135, Lombard Street, London, E. C. 3. Capital Authorized £100,000. Issued £55,500 in 75,000 Ordinary and 75,000 5 per cent Preference Shares of £1 each, fully paid up. Meeting in June. Interim Dividend in December.

$\frac{d}{dt} \left( \frac{1}{2} m v^2 + U(r) \right) = -\nabla U(r) \cdot \mathbf{v}$

$$\begin{aligned}
 & \text{Theorem 1. Let } G \text{ be a graph with } n \text{ vertices and } m \text{ edges. Then} \\
 & \text{the chromatic number } \chi(G) \text{ satisfies} \\
 & \chi(G) \leq \frac{n}{\alpha(G)} + 1,
 \end{aligned}$$

1.  $\frac{d}{dt} \left( \frac{1}{2} m v^2 \right) = \frac{d}{dt} \left( \frac{1}{2} m \dot{x}^2 \right) = m \dot{x} \ddot{x}$   
 2.  $\frac{d}{dt} \left( \frac{1}{2} m v^2 \right) = \frac{d}{dt} \left( \frac{1}{2} m \dot{x}^2 \right) = m \dot{x} \ddot{x}$   
 3.  $\frac{d}{dt} \left( \frac{1}{2} m v^2 \right) = \frac{d}{dt} \left( \frac{1}{2} m \dot{x}^2 \right) = m \dot{x} \ddot{x}$

The first thing I noticed when I stepped out of the plane was the cold, crisp air. It was a relief after the warm, humid air of the tropics. I walked through the terminal, feeling a bit out of place in my simple, dark clothing. The people around me were dressed in more formal attire, some in suits and ties, others in elegant dresses. I felt a bit self-conscious, but I tried to ignore it. I was here to do a job, and I would do it to the best of my ability.

1. The first part of the report deals with the general situation in the country. It mentions that the economy is still weak and that there are many problems in the social and political fields.

2. The second part of the report describes the work done by the government during the last year. It mentions that the government has taken some measures to improve the economy and that it has also worked to solve the social and political problems.

3. The third part of the report discusses the future plans of the government. It mentions that the government wants to continue its efforts to improve the economy and to solve the social and political problems.

4. The fourth part of the report contains some conclusions and recommendations. It mentions that the government should continue its efforts to improve the economy and to solve the social and political problems.

5. The fifth part of the report is a summary of the main points of the report.

Printed and Published by the Government of India, at the Government Press, Calcutta.

[illegible]

Each and House Tax Company, Ltd. has been set up in the form of a company with a share capital of £100,000, divided into 100,000 shares of £1 each. The company is to be incorporated in the United Kingdom and its registered office is to be at the offices of the company, 10, Abchurch Lane, London, E.C. 4. The company is to be a public company within the meaning of the Companies Act, 1929, and is to be a company limited by guarantee.

Changola Tea Association, Ltd. Registered Jan. 27, 1934. Owns about 12500 acres of tea in the Sikkim Himalayas. Managing Agents: The Indian Tea Co., Ltd., 11, Market Street, Calcutta. Capital Authorized Rs. 1000000. Issued Rs. 1000000. Balance Sheet and Dividend Report Profits Rs. 200000. 1933-34. Meeting in Jan.

Chubwa Tea Company, Ltd. Registered November 2, 1891. Capital £100,000 (paid up £50,000) in Assam. Secretaries, Messrs. Lush & Co., Ltd., 2, St. Helen's Place, London, E.C. 4. Capital Authorized £100,000. Issued £100,000. Its own Ordinary and 50,000 7 percent Preference Shares of £1 each, fully paid up. Meeting May 1st Day, in November.

Guinea Tea Company, Ltd. Registered February 10, 1921. Owns 8,875 acres (planted 7,700) in Jeddah. Secretaries: C. A. Gossells & Co., Ltd., Bedford Square, London, W. C. 2. Capital Authorized £100,000 Issued £10,000 in 250,000 Ordinary and 75,000 5 per cent Preference Shares of £1 each, fully paid up. Meeting in June. Ind. Div. in January.

**Consolidated Tea & Lands Company, Ltd.** Registered June 16, 1896. Owns 26,214 acres of planted lands in Syburt, Assam, Dooars, Doojehing and other, producing tea, exquisites, sugar and honey. Secretaries: James Finlay & Co., Ltd., 22, West Nile Street, Glasgow, C. I. Capital—Authorized £2,000,000. Issued—£2,000,000 in £100,000 5 per cent First Preference; £400,000 7 per cent Second Preference and £1,600,000 Ordinary Stock. Meeting in May. Interim Dividend in December.

Dangula Jhar Tea Company, Ltd. Registered December 17, 1919. Owns 2,416 acres (about 1,000) in Bengol Secretaries & A. Goodricks & Co., 9, Billiter Square, London, E. C. 2 Capital Authorised £50,000 Issued £25,000 in 10,000 Ordinary and 10,000 5 per cent Preference Shares of £1 each, fully paid up. Meeting in May.

**Darjeeling Consolidated Tea Company, Ltd.** Registered July 8, 1896. Owns 10,229  
planted 2,956 acres in Darjeeling. Secretary J I Playfair, 61-2, Gracechurch Street,  
London, E.C. 4. Capital Authorised £150,000 Issued—£120,000 in 75,000 Ordinary  
and 45,000 5 per cent Preference Shares of £1 each fully paid up. Meeting in May.

Deamond Tea Company Ltd Registered August 16, 1907 Owns and operates  
1,334 acres in China. Secretaries: Fraser, Stiles & Agnew Co. Ltd. 17, St. Helen's  
Place, London, E.C.4. Capital: Authorised and Issued £10,000 in shares of £1 each fully  
paid up. Shareholders receive Dividend in January.

**Dejoo Tea Company, Ltd.**—Registered January 15, 1878. Owns 3,385 (planted 88) acres in North Lakhimpur, Assam. Secretaries—Stewart, Hobb, & Co., Ltd., 11, St. Mary Axe, London, E. C. 3. Capital—Authorised—£18,000 Issued—£17,580 in 43,580 shares of £1 each, fully paid up. Meeting in July.

**Dekhuri Syndicate Ltd.**  
Secretaries—Planters'  
Capital—Authorised—  
Meeting in June.

a public limited  
Secretaries—  
3 Capital—  
fully paid up

**Dooars Tea Company**  
in Western Dooars Sec  
Authorised—£155,000  
Preference Stock Meetir

**Doom Dooma Tea Company Ltd.**—Registered February 15, 1887. Owns 15,827 (3,562 plant.) acres in Upper Assam. Secretaries—Planters' Stores & Agency Co., Ltd., 17 St. Helen's Place, London, E. C. 3. Capital—Authorised—£275,000 Issued—£255,000 in 265,000 shares of £1 each, fully paid up. Meeting in June. Interim Dividend in January.

**Eastern Assam Tea Company Ltd.**—Registered October 11, 1864, as Eastern Assam's Stores & Agency Co., Ltd., 337b) acres in Dibrugarh and Issued—£197,240 in 197,240 shares of £1 each, fully paid up. Meeting in January.

**Empire of India and Ceylon Tea Company Ltd.**—Registered July 23, 1896. Owns 9,211 acres of cultivated lands in Assam and Dooars. Secretary—H. L. Turner, 2A, East Cheap, London, E. C. 3. Capital—Authorised—£650,000 Issued—£613,800 in £394,800 Ordinary and £219,000 5 per cent Preference Stocks. Meeting in June. Interim Dividend in January.

**Halem Tea Company Ltd.**—Registered July 8, 1913. Owns 5,056 (planted 1,927) acres at Mouza Behuli, Assam. Secretaries—McLeod, Russel & Co., 50-1, Lane Street, London, E. C. 3. Capital—Authorised—£100,000. Issued—£75,000 in 75,000 shares of £1 each, fully paid up. Meeting in June.

**Jeringa Valley Tea Company Ltd.**—Registered July 28, 1897. Owns 7,683 (planted 2,123) acres in Cachar. Secretaries—Begg, Roberts & Co., 133, Leadenhall Street, London, E. C. 3. Capital—Authorised—£150,000 Issued—£129,215 in 64,610 Ordinary shares of £1 each, and 11,157 5½ per cent Preference Shares of £5 each, fully paid up. Meeting in June.

**Jhantze Tea Association Ltd.**—Registered October 29, 1878. Owns 18,711 (planted 5,822) acres in Assam. Also joint controlling interest in Kulebokha Estates Co., Ltd. Secretaries—Alex. Lawrie & Co., Ltd., 11, St. Mary Axe, London, E. C. 3. Capital—Authorised—£600,000 Issued—£119,000 in shares of £1 each, fully paid up. Meeting in June. Interim Dividend in January.

**Jokal (Assam) Tea Company Ltd.**—Registered October 20, 1892. Owns 40,501 (planted 12,235) acres in Assam. Secretaries—Alex. Lawrie & Co., Ltd., 11, St. Mary Axe, London, E. C. 3. Capital—Authorised—£100,000 Issued—£100,000 in 100,000 shares of £1 each, fully paid up. Meeting in July. Interim Dividend in January.

**Jorehaut Tea Company Ltd.**—Registered June 27, 1897. Owns 29,350 (planted 13,662) acres in Assam producing tea, rice and basmati. Secretaries—Begg, Roberts & Co., 133, Leadenhall Street, London E. C. 3. Capital—Authorised and Issued—£400,000 in shares of £1 each, fully paid up. Meeting in July. Interim Dividend in February.

**Kanan Devan Hills Produce Company Ltd.**—Registered May 1, 1897. Owns 29,149 acres of planted lands in India. Secretaries—James Finlay & Co., Ltd., 25, West Nile Street, Calcutta. Capital—Authorised and Issued—£1,300,000 in 1,300,000 Ordinary and £200,000 in 200,000 Preference Shares of £1 each, fully paid up. Meeting in May. Interim Dividend in December.

**Lankapara Tea Co., Ltd.**—Registered November 8, 1895. Owns 8,928 (planted 3,074) acres in Doars. Secretaries—Walter Duncan & Co., 149, Leadenhall Street, London, E. C. 3. Capital—Authorised and Issued—£100,000 in shares of £1 each, fully paid up. Meeting in July. Interim Dividend in December.

**Lebong Tea Company Ltd.**—Registered December 5, 1862. Owns 5,087 (planted 1,552) acres in Dujeling. Secretaries—J. F. Playfair, 61-2, Gracechurch Street, London, E. C. 3. Capital—Authorised—£80,000. Issued—165,656 in shares of £1 each, fully paid up. Meeting in May. Interim Dividend in January.

**Leesh River Tea Company Ltd.**—Registered February 16, 1911. Owns 3,103 (planted 1,572) acres in Western Doars. Managing Agents—Walter Duncan & Co., 149, Leadenhall Street, London, E. C. 3. Capital—Authorised and Issued—£60,000 in 40,000 Ordinary and 20,000 6 per cent Preference Shares of £1 each, fully paid up. Meeting in May. Interim Dividend in December.

**Longal Valley Tea Company Ltd.**—Registered August 1, 1893. Owns 7,030 (planted 1,974) acres in Sylhet, Assam. Secretaries—Octavius Steel & Co., 14, Fenchurch Street, London, E. C. 3. Capital—Authorised—£120,000. Issued—£128,000 in 20,000 "A" Preference, 11,000 "B" Preference and 88,000 Ordinary Shares, all of £1 each, fully paid up. Meeting in June.

**Lungla (Sylhet) Tea Company Ltd.**—Registered May 29, 1895. Owns 17,628 (planted 4,927) acres in South Sylhet, Assam. Capital—Authorised—£375,000. Issued—£372,900 in 272,900 Ordinary and 100,000 6 per cent Preference Shares of £1 each, fully paid up. Secretaries—Octavius Steel & Co., 14, Fenchurch Street, London, E. C. 3. Meeting in June.

**Luskerpore Tea Company Ltd.**—Registered June 7, 1894. Owns 3,116 (planted 823) acres in South Sylhet, Assam. Secretaries—R. G. Shaw, 14, Leadenhall Street, London, E. C. 3. Capital—Authorised and Issued—£40,000 in Stock fully paid up. Meeting in July.

**Majuli Tea Company Ltd.**—Registered December 20, 1889. Owns 13,978 (planted 2,277) acres in Assam. Secretaries—George Williamson & Co., 138, Leadenhall Street, London, E. C. 3. Capital—Authorised—£160,000. Issued—£130,000 in 110,000 Ordinary and 20,000 6 per cent Preference Shares, both of £1 each, fully paid up. Meeting in June.

**Makum (Assam) Tea Company Ltd.**—Registered May 5, 1892. Owns rights over 8,240 (planted 2,930) acres in Moujah Makum, Assam. Managing Directors—S. M. Jack, 154-6, Fenchurch Street, London, E. C. 3. Capital—Authorised—£150,000. Issued—£111,001 in 222,002 shares of 10 sh. each, fully paid up. Debenture £50,000 bearing 6 per cent interest and repayable at 101 per cent on August 1, 1958. Meeting in June. Interim Dividend in December.

**Meenglas Tea Company Ltd.**—Registered December 22, 1894. Owns 5,600 (planted 2,293) acres in Jalpaiguri, Doars. Managing Agents—Walter Duncan & Co., 137, West George Street, Glasgow, C. 2. Capital—Authorised—£160,000. Issued—£100,000 in 8,000 Ordinary and 2,000 6 per cent Preference Shares of £10 each, fully paid up. Meeting in June. Interim Dividend in December.

**Moaband Tea Company Ltd.**—Registered December 21, 1896. Owns 8,421 (planted 3,322) acres in Assam. Secretaries—George Williamson & Co., 138, Leadenhall Street, London, E. C. 3. Capital—Authorised—£300,000. Issued—£180,000 in 120,000 Ordinary and 50,000 5 per cent Preference Shares, both of £1 each, fully paid up. Meeting in June.

**Nedem Tea Company Ltd.**—Registered July 1, 1897. Owns 31,007 (planted 10,225) acres in Western Doars, Beng. l. Secretaries—Octavius Steel & Co., 14, Fenchurch Street, London, E. C. 3. Capital—Authorised—£370,000. Issued—£340,000 in £270,000 Ordinary and £270,000 5 per cent Preference Stock. Meeting in July.

**Pabhojan Tea Company Ltd.**—Registered December 22, 1900. Owns 4,607 (planted 2,174) acres in Assam. Secretaries—Planter's Stores & Agency Co., Ltd., 17, St. Helen's Place, London, E. C. 3. Capital—Authorised—£130,000. Issued—£125,000 in shares of £1 each, fully paid up. Meeting in June. Interim Dividend in January.

**Pathi** — — — — —  
acres in S  
Capital—  
Shares, bc

**Poonmudi Tea and Rubber Company Ltd.**—Registered May 27, 1910. Owns 3,992 (planted 3,321) acres in Travancore and Nigra. Secretaries—Howe, White & Co., Ltd., 4, Lloyd's Ave, London, E. C. 3. Capital—Authorised £100,000 Issued—£98,234 6 sh in 982,843 shares of 2 sh each, fully paid up. Meeting in March.



**Eastern Tea Co., Ltd.**—Registered 1912. Owns Kalabari-Rangati Garden in Jalpaiguri. Gross Acreage 1,369.36 (planted 520). Directors—Rai Bahadur J. G. Guha & Ors. Address—Banarhat P. O., Dt. Jalpaiguri. Capital—Authorised—Rs. 3,00,000. Paid Up—Rs. 2,51,750 in shares of Rs. 25 each, fully paid up.

**Jalpaiguri Tea Co., Ltd.**—Registered 1879. Owns Mogulkata Tea Estate in Banarhat, Jalpaiguri District. Gross Acreage 1,655 (planted 830). Directors—T. N. Moulik & Ors. Secretary—K. M. Nayogi, Jalpaiguri Town. Agents—Shaw Wallace & Co., 4, Bankshall Street, Calcutta. Capital—Rs. 50,000 in shares of Rs. 250 each, fully paid up.

**Jalpaiguri Duars Tea Co., Ltd.**—Registered 1920. Owns Thanjharu Tea Estate in Darjeeling. Gross Acreage 937 (planted 304). Directors—N. R. Ghosh & Ors., Kharabari P. O., Darjeeling. Capital—Authorised—Rs. 2,00,000. Paid Up—Rs. 2,09,400 in shares of Rs. 25 each, fully paid up.

**Kamala Tea Co., Ltd.**—Registered 1912. Owns Kamala Tea Estate in Gangtokh, Sikkim. Directors—Tatini Prasad Ray & Ors. Secretaries—Central Bank of India, Jalpaiguri. Capital—Authorised—Rs. 2,09,150. Paid Up—Rs. 2,09,150.

**Katalguri Tea Co., Ltd.**—Registered 1895. Owns Katalguri Tea Estate in Jalpaiguri District. Gross Acreage 2,403 (planted 932.87). Secretary—Byomkes Majumdar, Jalpaiguri Town. Capital—Authorised, Issued and Subscribed—Rs. 75,000 in shares of Rs. 30 each, fully paid up. Meeting in September.

**Khayerburi Tea Co., Ltd.**—Registered 1912. Owns Nimtjhora Tea Estate in Jalpaiguri District. Gross Acreage 1,141.53 (planted 600). Address—Kalechuri P. O., Dt. Jalpaiguri. Agents—Central Bank of India, Jalpaiguri. Capital—Authorised, Issued and Subscribed—Rs. 1,50,000 in shares of Rs. 30 each, fully paid up.

**Kohinoor Tea Co., Ltd.**—Registered 1913. Owns Kohinoor Tea Estate in Alipur-Duar District. Gross Acreage 1,802 (planted 820). Address—Saontalpur P. O., Jalpaiguri. Secretary—Pr fulla Chandra Sanyal, Jalpaiguri Town. Capital—Authorised—Rs. 3,00,000. Issued and Subscribed—Rs. 2,91,975 in shares of Rs. 25 each, fully paid up. Meeting in September.

**Luxmi Tea Co., Ltd.**—Registered 1912. Owns Narayanpur garden in Darang District, Assam. Gross Acreage 1,713 (planted 500). Secretary—Hejysanker Talukdar. Address—Amia, Andasandpur P. O., Dt. Nadia. Agents—Davenport & Co., Ltd., 6, Church Lane, Calcutta. Capital—Authorised—Rs. 2,25,000. Paid Up—Rs. 2,00,000 in shares of Rs. 30 each, fully paid up. Meeting in September.

**Mahipur Tea Co., Ltd.**—Registered 1912. Owns Mahipur Garden in Mahipur, Darang District, Assam. Gross Acreage 1,150 (planted 661). Address—Durang Pabbari, Durang District. Directors—J. Thomas & Co., Calcutta. Capital—Authorised—Rs. 3,50,000. Paid Up—Rs. 2,90,000 in shares of Rs. 30 each, fully paid up.

**New Assam Duars Tea Co., Ltd.**—Registered 1913. Owns Hantajuli Garden in Darang District of Assam. Gross Acreage 1,150 (planted 661). Address—Durang Pabbari, Durang District. Brokers—J. Thomas & Co., Calcutta. Capital—Authorised—Rs. 3,50,000. Paid Up—Rs. 2,90,000 in shares of Rs. 30 each, fully paid up.

**Northern Bengal Tea Corporation Ltd.**—Registered 1882. Owns Nodam Tea Estate in Jalpaiguri. Gross Acreage 800 (planted 611). Address—Jalpaiguri Town. Capital—Authorised—Rs. 1,00,000. Paid Up—Rs. 83,500 in shares of Rs. 50 each, fully paid up.

**Nuldea Tea Co., Ltd.**—Registered 1890. Owns Tolajura Garden, Banarhat, Jalpaiguri District. Gross Acreage 1,191 (planted 661). Directors—T. N. Shaha & Ors. Secretary—S. N. Samanta, Andasandpur P. O., Dt. Nadia. Agents—Davenport & Co., Ltd., Calcutta. Capital—Authorised—Rs. 1,00,000. Paid Up—Rs. 1,00,000 in shares of Rs. 30 each, fully paid up. Meeting in September.

**Patsaburi Tea Co., Ltd.**—Registered 1913. Owns Cutjamun Tea Estate in Banarhat. Secretary—Mitalal Dutt, Jalpaiguri Town. Capital—Authorised and Issued—Rs. 1,75,000 in shares of Rs. 30 each, fully paid up. Meeting in September.

**Ramjhora Tea Estate Ltd.**—Registered 1907. Owns Ramjhora Tea Garden, Gross Acreage 1,290 (planted 600). Address—Hantapara, Dt. Jalpaiguri. Agents—Central Bank of India, Ltd., Calcutta. Capital—Authorised—Rs. 1,50,000. Paid Up—Rs. 1,20,000 in shares of Rs. 30 each, fully paid up.

**Sarada Tea Co. Ltd.**—Registered 1917. Owns Mathura Tea Estate in Alipur Duar District. Gross Acreage 2,575 (planted 1,100). Secretary—Sundera Nath Bhow. Registered Office—Jalpaiguri Town. Capital—Authorised and Issued—Rs. 4,00,000 in shares of Rs. 25 each, fully paid up.

**Sukma Tea Co. Ltd.**—Registered 1915. Owns Sukma Garden in Terai in the District of Darjeeling. Gross Acreage 1,150 (planted 661). Address—Sukma P. O., Darjeeling. Brokers—J. Thomas & Co., Calcutta. Capital—Authorised and Issued—Rs. 1,50,000 in shares of Rs. 30 each, fully paid up. Meeting in August.

## SOUTH INDIAN TEA &amp; RUBBER COMPANIES

(Not quoted on the Calcutta Stock Exchange).

Regl. in	Name of Company	Acreage	Meeting in	Capital Rs.	1941	Dividend per cent 1942 1943 1944	1945	Reg. Fee.
1937	Balanoor	1,000	May	3,73,750	7½	10 15 20	20	1
1937	Be Be	387	May	3,55,875	10	10 15 7½	...	1
1913	Cavunai	336	April	2,30,000	11	17½ 17½ 22½	22½	½
1932	Chembra (3)	4,813	July	3,73,360	15	30 40 40	30	½
1920	Cochin Malabar (2)	6,915	June	8,08,780	30	50 57½ 57½	50	2½
1926	Coonoor Tea	274	Jan.	3,50,000	Nil	Nil 15 15	15	2½
1935	Coorg Rubber	1,304	June	1,00,000	30	3 50 40	...	1
1936	Cottanad Plant	1,221	Aug.	4,09,600	5	7½ 5 12	12	1
1929	Devashola	423	May	6,00,000	8	8 10 12	10	1
1937	Devicofam	1,003	May	3,53,120	Nil	Nil Nil 7½	...	2½
1936	Devon	1,453	June	2,24,450	10	15 15 15	10	2
1936	Fringford	2,081	Aug.	1,82,300	5	7½ 20 10	5	1
1923	Haileyburia*	1,313	April	4,75,720	...	32½ 35 37½	...	1
1925	Highland Produce	716	May	2,00,000	27½	27½ 50 17½	30	1
1926	Kalaso (9)	1,095	Sept.	3,50,000	6	6 7½ 12½	10	1
1936	Kalpetta	1,610	Oct.	2,70,000	22½	25 40 25	15	1
1937	Malabar Produce	695	June	59,750	Nil	Nil Nil Nil Nil	Nil	1
1916	Malankara (30)	2,140	June	4,50,000	7½	15 20 17½	20	1
1937	Manalur	1,145	May	2,00,000	Nil	4 ... ..	...	1
1937	Midland	4,043	Sept.	11,78,880	5	7½ 15 10	12½	1
1936	Miamallay (25)	761	Sept.	5,98,800	10	11½ 25 9	7½	1
1927	Nellampathy (2)	1,868	Sept.	3,68,000	...	... 3½ 6½	6½	2½
1937	Nellithanam	302	June	1,85,485	8½	10 15 12½	17½	1
1936	Nilambar	1,344	May	1,00,000	15	20 25 20	25	2
1927	Nilgiri Neerugundi (2)	1,434	Oct.	2,58,683	Nil	15 50 50	37½	2
1925	Nonsuch	1,053	Sept.	11,00,000	12½	10½ 16 12½	15	2½
1928	Ouchterlony (2)	18,022	Dec.	3,41,400	Nil	30 50 25	25	2½
1924	Parkside	1,161	Sept.	6,76,800	5	15 15 20	25	2½
1938	Peermade	2,058	April	10,00,000	27½	45 45 27½	50	2
1937	Peninsular	1,225	...	6,00,000	Nil	5 8½ 7½	10	2
1913	Peria Karamalai (7½)	2,306	July	12,43,463	17½	20 35 35	35	2
1905	Periyar (10)	902½	May	5,10,000	10	10 10 9	10	3½
1937	Rajagiri	1,445	Nov.	13,33,925	5	7½ 12½ 12½	12½	1
1936	Sherneilly	313	Mar.	80,000	7½	7½ 10 7½	7½	½ p.s.
1937	Thamarapally	227	April	1,00,000	12½	20 10 10	15	1
1919	Thirumbadi	2,476	Jan.	3,05,100	20	25 32½ 32½	35	1
1936	Travancore Rubber	1,179	May	6,00,000	11½	15 8½ 25	20	1
1919	Tropical**	2,474	June	12,89,858	11½	17½ 15 11½	12	1
1937	Udayagiri	734	June	1,74,200	9	12½ 10 10	15	1
1922	United Nilgiri (100)	1,360	Dec.	6,85,400	9	10 17½ 15	15	1
1927	Vaikundam	1,311	April	6,28,580	12	15 20 20	20	2½

N.B.—All shares are of Rs. 10 nominal value, except those whose nominal value is shown in brackets against them. Registration Fee shown is for per deed, excepting that for Sherneilly with is for per share.

... A " class shares Rs. 10, " B " class shares Rs. 5 each.

... Rs. 25 share with Rs. 22-8 paid up.

## MALAYAN RUBBER COMPANIES

Yegd.	Planted Acreage.	Company.	Capital* \$	Divd. 1940	Prices (\$) 1943
1920	1,617	Allenby Rubber (1)	433,373	8	1 92½—1 22½
1916	1,912	Amalgamated Malay (2)	612,393	20	1 90—1 17½
1907	1,447	Ayer Hitam (3)	839,423	8	0 63—0 81
1909	1,043	Ayer Molek (4) ...	200,000	5	1 25—1 22
1900	2,922	Ayer Pannas (3)	730,000	8	1 72½—0 93
1918	1,012	Basset Rubber (2)	7,00,000	4	0 50—0 50
1920	2,179	Batu Lintang (6)	941,342	6½	1 22—1 22
1923	1,335	Borelli Rubber (2)	300,000	10	1 35—0 75
1920	2,011	Broga Rubber (7)	1,026,150	5	1 20—0 43
1919	1,402	Brunei United (8)	570,000	6	0 90—0 50
1910	1,290	Bukit Katil (4)	350,000	4	0 93—0 92
1910	980	Changkat Nerlang (8)	850,000	7½	1 10—0 35
1911	1,391	Connemara (2) ...	500,000	11	2 05—0 93
1909	1,309	Glenav (3) ...	600,000	12½	1 60—0 30
1916	908	Hamilton (FMS) (7)	300,000	10	1 56½—0 75
1910	507	Haytor (4) ...	200,000	6	0 62—0 64
1917	3,501	Indragiri (8)	977,513	17½	1 82½—1 7½
1912	1,330	Jerani Kuantan (1)	350,000*	4	0 80—0 43
1910	933	Jimah (9)	350,000	11	1 17½—0 30
1910	750	Kamasan (2)	240,000	6	1 65—1 7
1910	2,109	Kedah (6)	500,000	17½	2 29—1 30
1910	9,433	Kempas (10)	3,000,000	20	2 05—1 40
1917	1,567	Kluang (3)	861,323*	10	Rs 2½—1½
1921	1,029	Kundong (1)	210,000	6	1 12½—1 17½
1910	1,373	Lunas (8)	420,000	7½	0 52—0 52
1920	1,877	Mentakab (1)	420,000*	4	0 32—0 45
1922	1,831	New Seudai (11)	800,201*	4	0 48—0 48
1910	1,845	New Seendah (2)	510,624	3	0 97—0 97
1910	1,759	Nylas (8)	500,000	10	1 50—0 80
1909	4,723	Pajam (3)	1,305,000	22½	1 75—1 22
1914	987	Parit Perak (6)	300,000	10	1 37½—0 75
1910	830	Radella (10)	200,000	5	1 12½—0 65
1913	1,184	Sepang Valky (13)	207,000	5	1 00—1 08
1910	2,077	Sungei Bagan (1)	739,916	10	1 87½—1 50
1913	947	Sungei Ramal (2)	400,000	6	0 90—0 90
1920	1,841	Sungei Tukang (12)	740,000	5	1 8½—1 3½
1910	831	Tambalak (5)	423,850	3	0 35—0 34
1912	2,100	Tapah (8) ...	533,670	11	0 93—0 95
1909	1,800	Teluk Anson (5)	480,000	10	0 80—0 80
1919	1,059	Ulu Benut (5) ...	573,000* Nil	0 62½—0 12½	
1910	1,518	Utan Suman (2)	300,000	7	0 93—0 30

\*Rubber Companies have

\*Capital of all companies is in Ordinary shares of \$1 each, excepting that of Jerani Kuantan (Ordinary and Pref. shares of 50 cents), Kluang (Ordinary and Pref. of \$1 and 60 cents respectively), New Seudai (\$2 each and Ulu Benut (50 cents each)

# COMPANY TAXATION

The tax positions of the following companies were ascertained from the returns filed by the company with the tax authorities.

## MILK COMPANIES

**Howrah Milk Co.** - Rs. 2,01,500 in March 1943, Rs. 1,00,000 in September 1943, Rs. 21,50,000 in March 1945, Rs. 27,00,000 in September 1945, Rs. 21,00,000 in March 1946, Rs. 27,00,000 in September 1946, Rs. 20,05,000 in March 1947, Rs. 27,50,000 in September 1947, Rs. 10,42,000 in March 1948, Rs. 15,47,000 in September 1948, Rs. 12,00,000 in March 1949, and Rs. 8,55,000 in September 1949.

**Kamadhatty Co.** - Rs. 4,00,000 in June 1943, Rs. 15,50,000 in December 1943, Rs. 8,50,000 in June 1944, Rs. 6,00,000 in December 1944, Rs. 8,75,000 in June 1945, Rs. 12,00,000 in December 1945, Rs. 17,20,000 in June 1946, Rs. 11,55,000 in December 1946, Rs. 11,00,000 in June 1947, Rs. 8,00,000 in December 1947, and Rs. 2,78,000 in December 1948.

**Kankinath Co.** - Rs. 1,00,000 in June 1943, Rs. 1,00,000 in December 1943, Rs. 8,20,000 in June 1944, Rs. 7,00,000 in December 1944, Rs. 8,75,000 in June 1945, Rs. 9,00,000 in December 1945, Rs. 12,75,000 in June 1946, Rs. 11,55,000 in December 1946, Rs. 11,00,000 in June 1947, Rs. 12,20,000 in December 1947, Rs. 10,84,000 in June 1948, and Rs. 2,44,000 in December 1948.

**Reliance Milk** - Rs. 1,82,722 in March 1943, Rs. 8,00,000 in September 1943, Rs. 7,50,000 in March 1944, Rs. 5,00,000 in September 1944, Rs. 5,50,000 in March 1945, Rs. 12,00,000 in September 1945, Rs. 10,00,000 in March 1946, Rs. 7,50,000 in September 1946, Rs. 7,00,000 in March 1947, Rs. 6,00,000 in September 1947, and Rs. 4,21,000 in September 1948.

## COAL COMPANIES

**Bengal Coal** - Rs. 40,90,000 in April 1945, Rs. 27,00,000 in October 1945, Rs. 22,10,000 in March 1946, and Rs. 8,05,000 in September 1946.

**Bengal Bhatdee** - Rs. 5,000 in June 1945, Rs. 10,000 in December 1945, and Rs. 8,000 in December 1946.

**Bengal Nagpur** - Rs. 88,000 in June 1945, Rs. 1,02,000 in December 1945, and Rs. 12,000 in June 1946.

**Central Kurlend** - Rs. 2,20,000 in June 1945, Rs. 1,25,000 in December 1945, and Rs. 1,40,000 in June 1946.

**Dhimo Main** - Rs. 2,72,000 in June 1945, and Rs. 50,200 in June 1946.

**Equitable** - Rs. 21,55,000 in June 1945, Rs. 5,00,000 in December 1945, and Rs. 6,00,000 in June 1946.

**Purtiladhi** - Rs. 1,58,000 in June 1945, Rs. 45,000 in December 1945, Rs. 1,84,000 in June 1946.

**Mundulpoor** - Rs. 65,000 in June 1945, Rs. 7,000 in December 1945, Rs. 14,000 in June 1946.

**North-West** - Rs. 1,20,805 in March 1945, Rs. 1,05,000 in September 1945, Rs. 1,00,000 in March 1946.

**Scripore** - Rs. 1,05,000 in June 1945, Rs. 25,100 in December 1945, Rs. 1,50,000 in June 1946, Rs. 80,000 in December 1946.

**South Karanpura** - Rs. 1,00,000 in February 1945, Rs. 5,00,000 in August 1945, Rs. 7,02,000 in February 1946, and Rs. 3,00,000 in August 1946.

**West Jampur** - Rs. 6,17,000 in June 1945, Rs. 2,80,000 in December 1945, Rs. 3,20,000 in June 1946.

## MISCELLANEOUS COMPANIES

**Alkali Chemical** - Rs. 1,28,000 in 1945, Rs. 1,00,000 in 1946.

**Assam Match** - Rs. 60,000 in 1943, Rs. 1,05,000 in 1944, Rs. 1,25,000 in 1945, and Rs. 1,10,000 in 1946.

Assam Saw.—Rs. 1,68,000 in 1941, Rs. 1,20,000 in 1942, Rs. 3,67,000 in 1943, Rs. 1,48,000 in 1944.

Associated Hotel.—Rs. 1,75,973 in 1941, Rs. 583,895 in 1942, Rs. 7,10,000 in 1943, Rs. 5,60,000 in 1944, Rs. 4,10,000 in 1945 and Rs. 50,000 in 1946

Balmer Lawrie--R# 27,81,942 in 1941, R# 29,09,873 in 1942, R# 27,50,765 in 1943, R# 29,43,897 in 1944, R# 16,63,769 in 1945

Baraboo Coke—Rs. 1,50,000 in March 1941, Rs. 1,70,500 in September 1941, Rs. 2,60,400 in September 1942, Rs. 2,27,100 in March 1943, Rs. 1,78,000 in September 1943, Rs. 2,38,700 in March 1944, Rs. 1,20,200 in September 1944, Rs. 1,32,500 in September 1945 and Rs. 00,000 in March 1946.

Bengal Chemical—Rs. 2,02,246 in 1941, Rs. 3,66,300 in 1942, Rs. 6,47,493 in 1943, Rs. 8,67,332 in 1944, Rs. 4,93,743 in 1945 and Rs. 4,50,244 in 1946.

**Bengal Flour.**—Rs. 20,944 in June 1942, Rs. 2,21,076 in June 1943, Rs. 1,71,000 in December 1943, Rs. 47,819 in June 1944, Rs. 9,511 in December 1944, Rs. 31,850 in June 1945, Rs. 34,768 in December 1945, Rs. 41,215 in June 1946 and Rs. 54,714 in December 1946.

Bengal Paper - Rs. 3,64,200 in June 1941, Rs. 6,43,304 in December 1941, Rs. 8,26,194 in June 1942, Rs. 9,87,346 in December 1942, Rs. 19,74,302 in June 1943, Rs. 13,21,874 in December 1943, Rs. 4,20,225 in June 1944, Rs. 3,20,947 in June 1945, Rs. 4,09,806 in December 1945, Rs. 3,80,104 in June 1946

Britannia Discount. -Rs 37,783 in March 1941, Rs 1,74,013 in September 1941, Rs 2,37,357 in March 1942, Rs 2,32,783 in September 1942, Rs 3,87,185 in March 1943, Rs 10,13,664 in September 1943, Rs 7,93,122 in March 1944, Rs 11,06,422 in March 1945, Rs 7,37,383 in 1946.

B. I. Corporation. - R. \$0.00,000 in 1911, R. 75,00,000 in 1912, R. 1,31,00,000 in 1913, R. 31,23,000 in 1914 R. 92,50,000 in 1915, R. 85,00,000 in 1916

*Dunlop Rubber.*—Rt 58,36,651 in 1941, Rt 52,14,925 in 1942, Rt 46,41,207 in 1943.  
Rt 71,90,154 in 1944, Rt 80,84,841 in 1945

	Rx.	\$	372,000	in September 1941,	Hq.	\$	368,000	
" "	" " " "	"	12,000,000	in March 1942,	Hq.	"	11,900,000	"
" "	" " " "	"	613,000	in September 1943,	Hq.	"	270,000	"
" "	" " " "	"	7,55,000	in March 1946,	Hq.	"	1,80,000	"
September 1949								

Midnapore Zemindary - Rs. 1,40,000 in 1942, Rs. 85,000 in 1943, Rs. 2,50,000 in 1944, Rs. 4,25,000 in 1945, Rs. 6,00,000 in 1946

**Orient Paper** -Rs. 10,75,000 in 1942, Rs. 27,75,000 in 1943, Rs. 32,00,000 in 1944  
Rs. 5,75,000 in 1945, Rs. 3,50,000 in 1946

**Rohto Industries.**—Rs. 2,20,000 in 1931, Rs. 3,50,000 in 1932, Rs. 8,00,000 in 1933, Rs. 1,50,000 in 1935

*Shree Gopal Paper.* -Rs. 12,15,000 in 1931, Rs. 15,20,000 in 1932, Rs. 17,50,000 in 1933, Rs. 11,00,000 in 1934, Rs. 12,35,000 in 1935, Rs. 20,00,000 in June 1936.

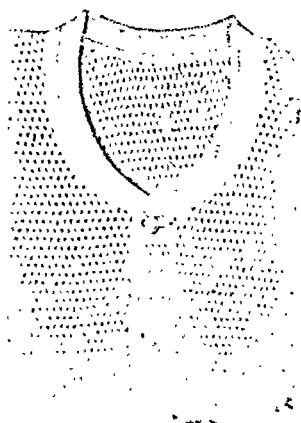
**Titagarh Paper** —Rs. 41,60,000 in 1911, Rs. 29,20,000 in 1912, Rs. 1,96,00,000 in 1913, Rs. 37,24,571 in 1914, Rs. 84,00,000 in 1915, Rs. 44,19,792 in 1916

Walford Transport. Hs. 176,539 in 1942, Hs. 2,54,602 in 1943, Hs. 1,50,505 in 1944  
Hs. 176,640 in 1945, Hs. 86,234 in 1946

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